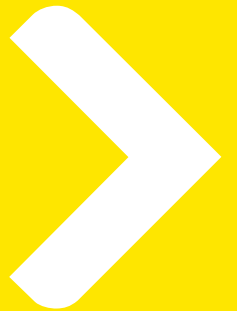




Raiffeisen Bank International Annual General Meeting

4 April 2024

Raiffeisen Bank International | Member of RBI Group
Confidential and proprietary
Any use of this material without specific permission of Raiffeisen Bank International is strictly prohibited.



Welcome

Erwin Hameseder

Chairman of the Supervisory Board



Supervisory Board Report

Erwin Hameseder

Chairman of the Supervisory Board



Management Board Report

Johann Strobl

CEO



**RBI
Group**

Consolidated profit

1-12/2023

EUR **2,386** mn

-34% y-o-y

Consolidated RoE

1-12/2023

14.8%

-12 pp y-o-y

CET1 ratio

31/12/2023, transitional, incl. results

17.3%

+1.3 pp y-o-y

Adjusted:

Consolidated profit

EUR **997** mn

+1% y-o-y

Consolidated RoE

7.6%

-1.1 pp y-o-y

CET1 ratio

14.6%

excluding **Russia / Belarus** and **Bulgaria**

excluding **Russia**, assuming P/B
Zero deconsolidation

**RBI
Group**

Loans to customers

31/12/2023

EUR **99,434** mn

-4% y-o-y

Core revenues

1-12/2023, in EUR mn

5,683

+12%

Net interest
income

3,042

-22% y-o-y

Net fee &
commission income

Opex and Cost/Income Ratio

1-12/2023

EUR **3,908** mn **43.1%**

+10% y-o-y

+7 pp

Adjusted:

Loans to customers

EUR **92,817** mn

-1% y-o-y

Core revenues

4,282

+26%

NII

1,724

-1% y-o-y

NFCI

Opex

EUR **3,121** mn

+12% y-o-y

CIR

50.1%

+0.2 pp

excluding **Russia**
/ Belarus

Strong Operating Trends in the Core Group

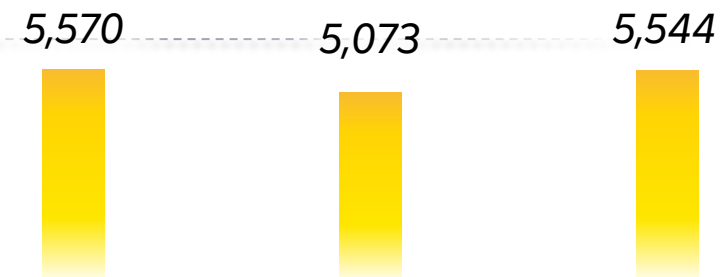
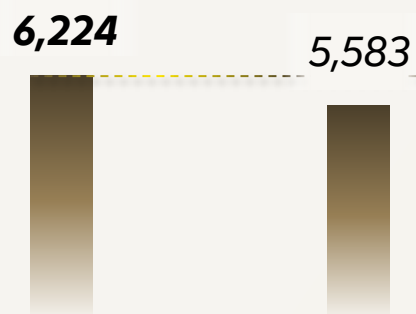
In 2023 **operating income and operating result excl. Russia / Belarus** again surpassed previous results of the Group incl. Russia / Belarus

Core Group
excluding Russia / Belarus

RBI Group
including Russia / Belarus

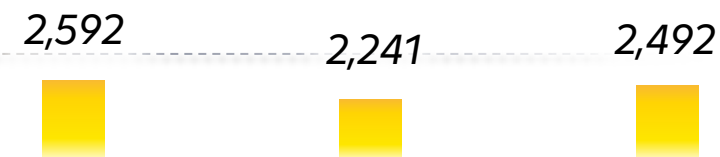
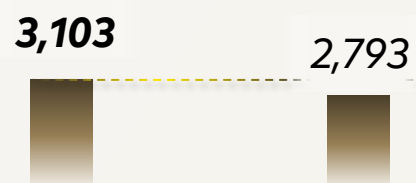
Operating income

in EUR mn



Operating result

in EUR mn



1-12/2023

1-12/2022

1-12/2021

1-12/2020

1-12/2019

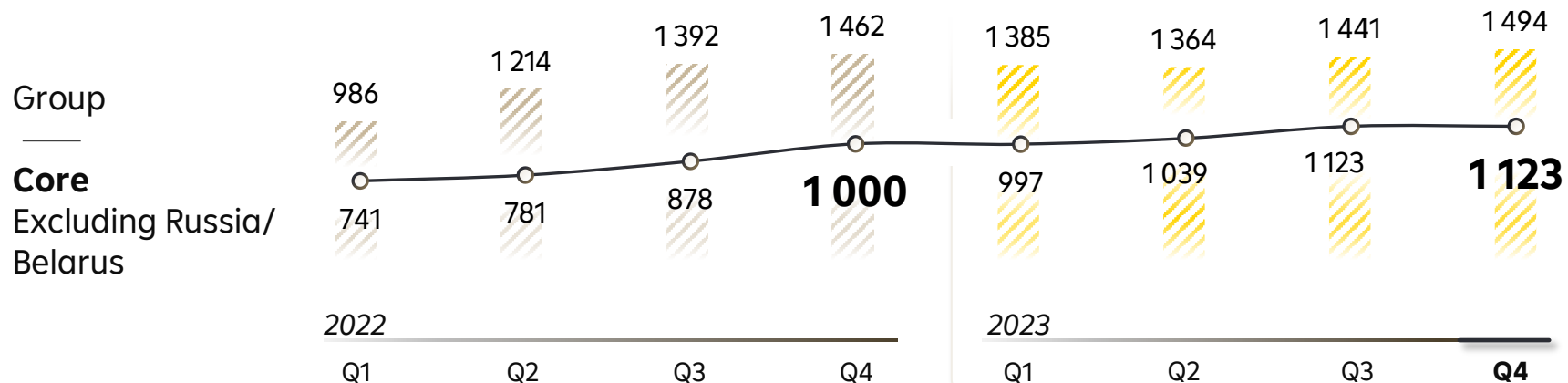
COVID recovery
year

Record Pre-
COVID year

Core Revenue Trends

Net interest income

in EUR mn



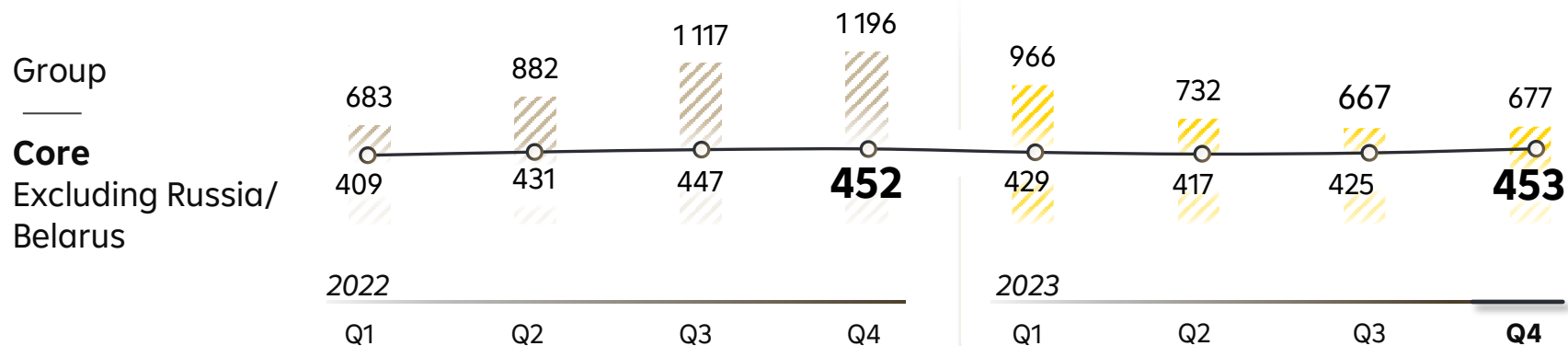
Excluding Russia/
Belarus:

+ 12%

y-o-y

Net fee and commission income

in EUR mn



Excluding Russia/
Belarus:

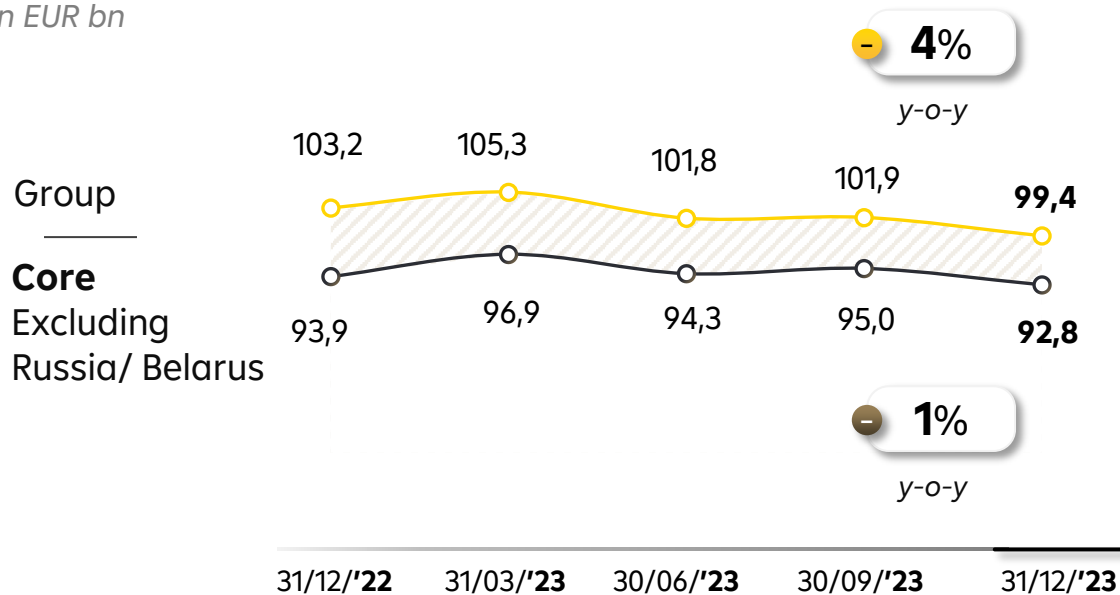
+ 0%

y-o-y

Loans and Deposits to/from Customers

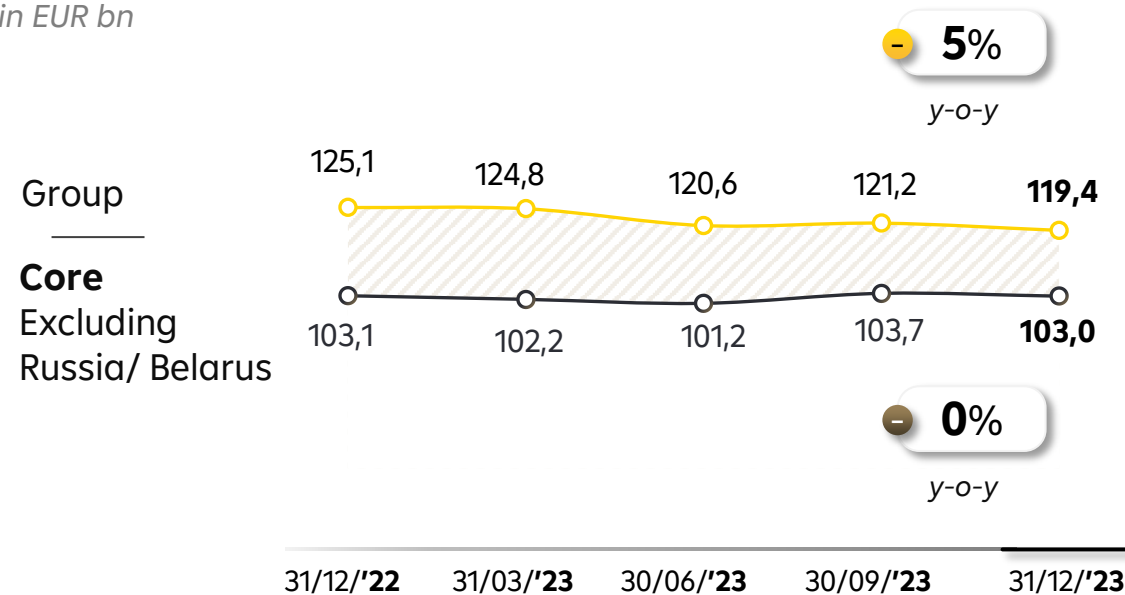
Loans to customers

in EUR bn



Deposits from customers

in EUR bn



> Loan to deposit ratio

31/12/2023

84%

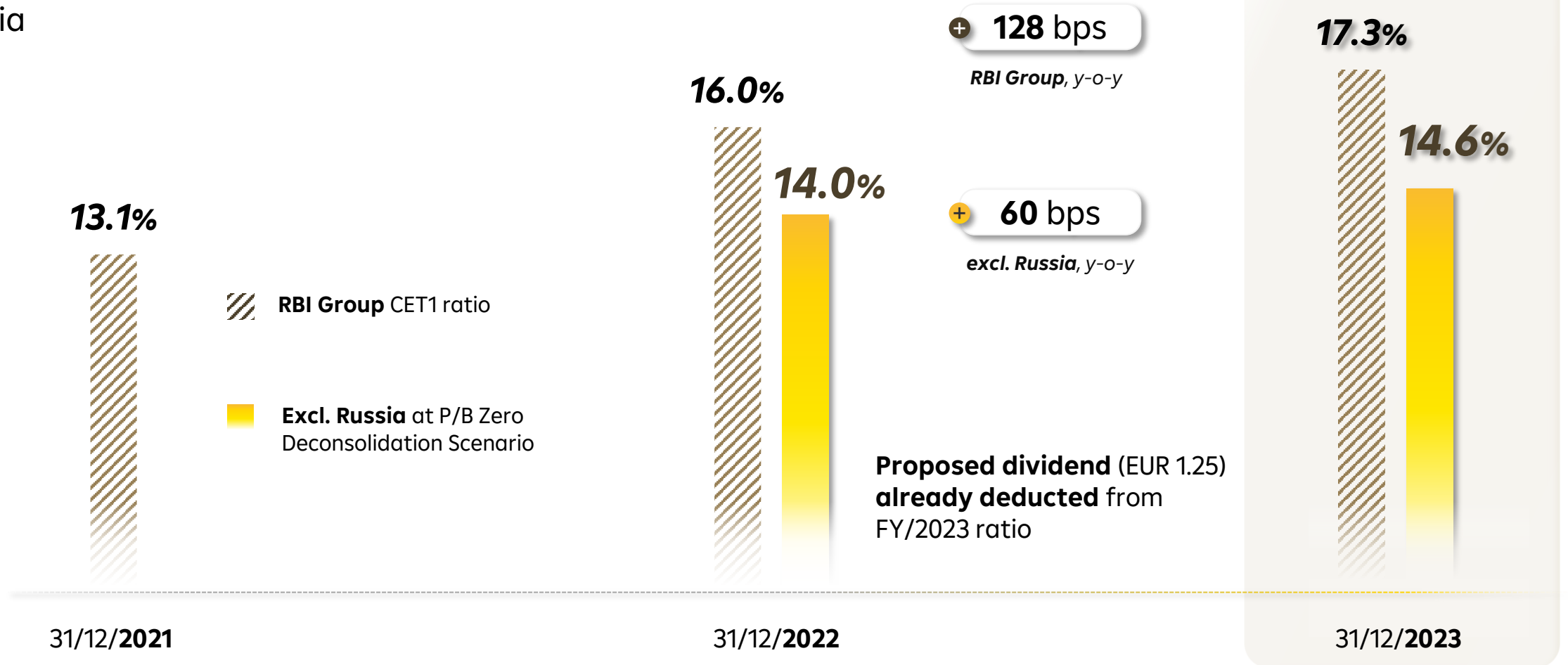
> Liquidity coverage ratio

31/12/2023

189%

Strong CET1 Generation

Solid development of Group CET1 ratio and ratio at 14.6% with P/B zero deconsolidation scenario of Russia



Loans to customers in Russia

in EUR bn

-56%
last 6 quarters



RWA in Russia under IFRS

in EUR bn

-49%
last 6 quarters



Loan/ deposit ratio

43%

31/12/2023

CET1 ratio

local standard actual, after **dividend in kind (STRABAG shares)**

24.02%

31/12/2023, incl. Q4/2023 profit

➤ Reducing business activity further

- EUR/USD: no new lending and run-off of existing portfolio
- Actively steering to reduce deposit volumes
- Trade and export finance restrictions

➤ Reduction in payments

- Volumes capped at pre-war levels; market share down over 50% from peak
- Strict country and industry policies
- All Russian correspondent banks terminated (excl. Raiffeisenbank Russia)

> 1-12/2023
Risk cost

Provisioning ratio

34 bps

-39 bps y-o-y

26 bps excl.
Russia / Belarus

Risk cost

EUR 393 mn

including impairments
on debt securities

EUR 296 mn

> 31/12/2023
NPE ratio/ coverage ratio

1.9%

+28 bps

y-o-y

51.7%

-7.4 pp

y-o-y

FY/2023

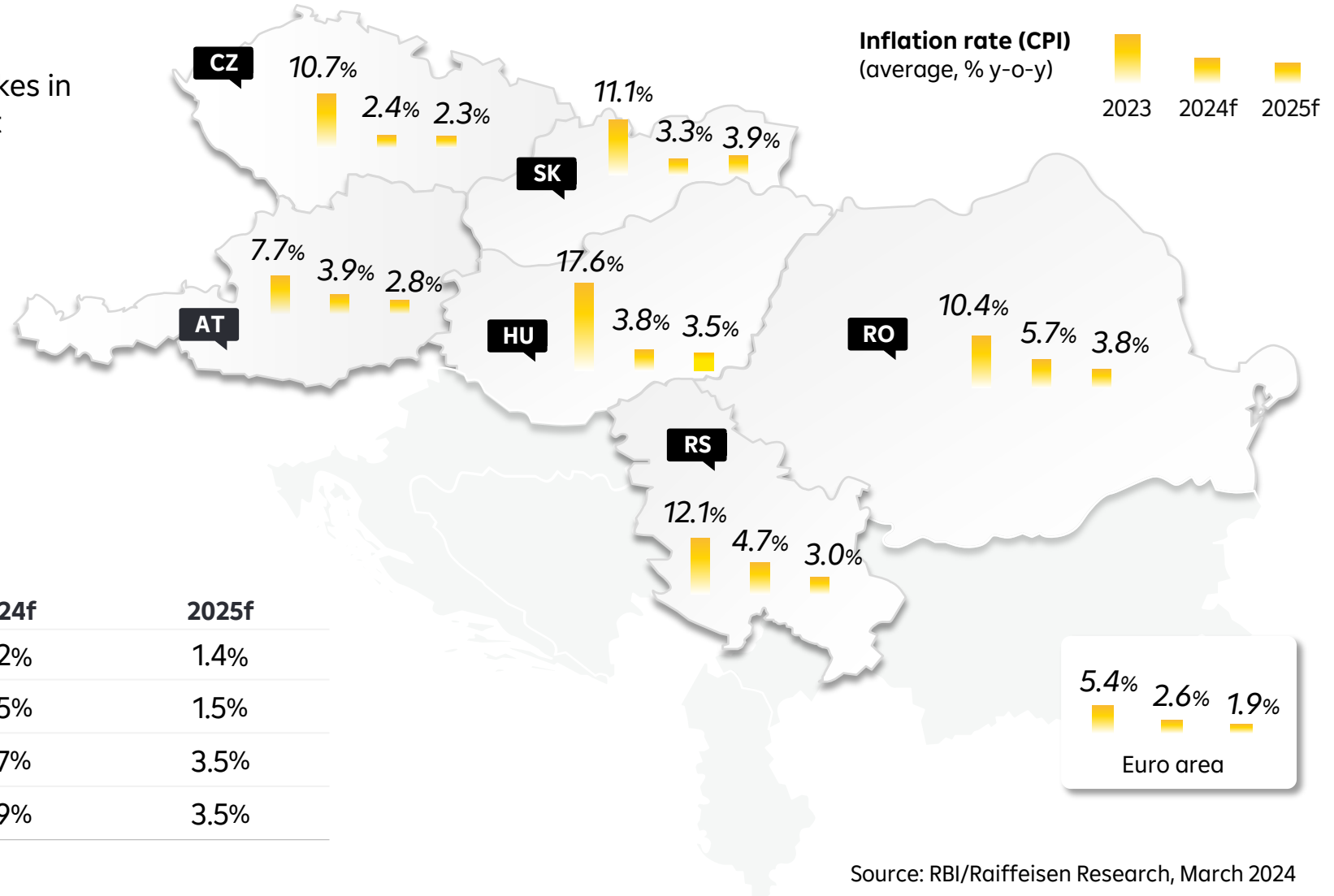
- > 2023 risk costs in-line with guidance, despite Stage 3 inflows in Q4
- > **Asset quality of the performing corporate portfolio remains excellent**, as measured by average probability of default
- > **Delinquencies in retail near all time low**, supported by strong employment trends

Inflation & rates

- Disinflation will slow vs. 2023 with some spikes in CPI expected throughout 2024. Government interventions still affect prices, while labor markets add upside risks

Macro outlook

- A rebound in consumer demand and robust labor markets are expected to drive muted recovery in the Euro area, CE, and SEE in 2024



GDP growth

(real, y-o-y)

	2023	2024f	2025f
Austria	-0.8%	0.2%	1.4%
Euro Area	0.5%	0.5%	1.5%
CE	0.1%	2.7%	3.5%
SEE	2.3%	2.9%	3.5%

Source: RBI/Raiffeisen Research, March 2024

2024 Guidance

Core Group excluding Russia / Belarus

➤ Core revenues & loan growth	<i>around EUR 4.0 bn</i>	<i>EUR ~1.8 bn</i>	<i>around 6%</i>
	Net interest income	Net fee and commission income	Loans to customers
➤ OPEX & CIR	<i>around EUR 3.3 bn</i>	<i>around 52%</i>	
	OPEX	CIR	
➤ Risk costs	Risk cost excluding potential use of overlays	<i>around 50 bps</i>	
➤ Profitability	Consolidated return on equity	<i>around 11%</i>	
➤ CET 1	'P/B Zero' Russia deconsolidation scenario	<i>around 14.6%, before benefit from STRABAG dividend-in-kind</i>	

Any **decision on dividends** will be based on the capital position of the Group excluding Russia

RBI Group

<i>around EUR 5.1 bn</i>	<i>EUR ~2.7 bn</i>	<i>around 5%</i>
Net interest income	Net fee and commission income	Loans to customers
<i>around EUR 4.0 bn</i>	<i>around 47%</i>	
OPEX	CIR	
Excluding potential use of overlays	<i>around 60 bps</i>	
Consolidated return on equity	<i>around 12%</i>	
At year-end 2024	<i>around 17.8%</i>	

Medium term return on equity and payout ratio targets are suspended due to current uncertainties in Eastern Europe

> **Proposal**

The Management Board decided to propose to the General Meeting of Shareholders the distribution of a dividend of EUR 1.25 per ordinary share entitled to dividend.

Proposed dividend amount:

EUR 1.25

Maximum distribution:

EUR 411 mn



9 April 2024	Ex-Dividend Date
10 April 2024	Record Date Dividend
11 April 2024	Dividend Payment Date
24 April 2024	Start of Quiet Period
2 May 2024	First Quarter Report, Conference Call
23 July 2024	Start of Quiet Period
30 July 2024	Semi-Annual Report, Conference Call
23 October 2024	Start of Quiet Period
30 October 2024	Third Quarter Report, Conference Call

Group Investor Relations

Raiffeisen Bank
International AG

Am Stadtpark 9
1030 Vienna
Austria

+43 1 71 707 2089

ir@rbinternational.com

www.rbinternational.com

1. Agenda item

Presentation of the audited annual financial statements including the management report, the consolidated financial statements including the Group management report as of 31 December 2023, and the proposal for appropriation of profits, the separate non-financial report, the report of the Supervisory Board for the financial year 2023, and the Management Board's Corporate Governance Report.



2. Agenda item

Resolution on the utilization of net profit, as shown in the annual financial statements as of 31 December 2023.



3. Agenda item

Resolution on the report on the remuneration of members of the Management Board and the Supervisory Board in the 2023 financial year (Remuneration Report 2023).



4. Agenda item

Resolution on the basic principles of remuneration (Remuneration Policy).



5. Agenda item

Resolution on the release of the members of the Management Board from liability for the 2023 financial year.



6. Agenda item

Resolution on the release of the members of the Supervisory Board from liability for the 2023 financial year.



7. Agenda item

Election to the Supervisory Board.



8. Agenda item

Resolution on the determination of remuneration
for members of the Supervisory Board



9. Agenda item

Appointment of an auditor for the sustainability reporting for the 2024 financial year.



10. Agenda item

Appointment of the auditor (bank auditor) for the annual financial statements and consolidated financial statements and for sustainability reporting for the 2025 financial year.



11. Agenda item

Resolution on the revocation of the authorization granted to the Management Board pursuant to sec. 169 of the Stock Corporation Act (authorized capital), and the creation of new authorized capital in return for contributions in cash and/or in kind with the possibility to exclude subscription rights, and on the corresponding amendment to Article 4 paragraph 5 of the Articles of Association.



12. Agenda item

Resolution on the authorization to acquire and, if applicable, redeem treasury shares in accordance with Section 65 para. 1 no. 8 and para. 1a and para. 1b of the Austrian Stock Corporation Act (AktG) in conjunction with the authorization of the Management Board, with the approval of the Supervisory Board, to exclude shareholders' tender rights and the authorization, with the approval of the Supervisory Board, to sell treasury shares in a manner other than via the stock exchange or by means of a public offer excluding shareholders' subscription rights.



13. Agenda item

Resolution on the approval of the acquisition of treasury shares pursuant to Section 65 para. 1 no. 7 AktG for the purpose of securities trading.



Certain statements contained herein may be statements of future expectations and other forward-looking statements about Raiffeisen Bank International AG ("RBI") and its affiliates, which are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, words such as "may", "will", "should", "expects", "plans", "contemplates", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions typically identify forward-looking statements.

By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. As such, no forward-looking statement can be guaranteed. Undue reliance should not be placed on these forward-looking statements. Many factors could cause our results of operations, financial condition, liquidity, and the development of the industries in which we compete, to differ materially from those expressed or implied by the forward-looking statements contained herein.

These factors include, without limitation, the following: (i) our ability to compete in the regions in which we operate; (ii) our ability to meet the needs of our customers; (iii) our ability to leverage synergies from acquisitions, cost reduction programs or other projects; (iv) uncertainties associated with general economic conditions particularly in CEE; (v) governmental factors, including the costs of compliance with regulations and the impact of regulatory changes; (vi) the impact of currency exchange rate and interest rate fluctuations; and (vii) other risks, uncertainties and factors inherent in our business.

This presentation contains financial and non-financial information and statistical data relating to RBI. Such information and data are presented for illustrative purposes only.

Subject to applicable securities law requirements, we disclaim any intention or obligation to update or revise any forward-looking statements set forth herein, whether as a result of new information, future events or otherwise.

This document is for information purposes only and shall not be treated as giving any investment advice and/or recommendation whatsoever. This presentation and any information (written or oral) provided to you does not constitute an offer of securities, nor a solicitation for an offer of securities, nor a prospectus or advertisement or a marketing or sales activity for such securities. Neither the shares of RBI nor securities issued by any subsidiary of RBI have been registered under the U.S. Securities Act of 1933 (the "Securities Act") nor in Canada, U.K. or Japan. No securities may be offered or sold in the United States or in any other jurisdiction, which requires registration or qualification, absent any such registration or qualification or an exemption therefrom. These materials must not be copied or otherwise distributed to "U.S. persons" (according to the definition under Regulation S of the Securities Act as amended from time to time) or publications with general circulation in the United States. The circulation of this document may be restricted or prohibited in certain jurisdictions.

For the United Kingdom: This presentation and related material (these "Materials") are for distribution only to persons who are members of RBI falling within Article 43(2) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the "Financial Promotion Order") or who (i) have professional experience in matters

relating to investments falling within Article 19(5) of the Financial Promotion Order, (ii) are persons falling within Article 49(2)(a) to (d) ("high net worth companies, unincorporated associations etc") of the Financial Promotion Order, (iii) are outside the United Kingdom, or (iv) are persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000) in connection with the issue or sale of any securities may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as "relevant persons"). These Materials are directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which these Materials relate is available only to relevant persons and will be engaged in only with relevant persons.

The data contained in this presentation is based on unaudited figures.

We have diligently prepared this presentation. However, rounding, transmission, printing, and typographical errors cannot be ruled out. None of RBI, any of its affiliates, advisors or representatives shall be responsible or liable for any omissions, errors or subsequent changes which have not been reflected herein and accept no liability whatsoever for any loss or damage howsoever arising from any use of this document or its content or third-party data or otherwise arising in connection therewith.