

Halting and reversing nature loss

The Why, The What, The How

RBI's Biodiversity Day 2024

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Agenda

Overview

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| 1 | Introduction: UNEP Finance Initiative |
| 2 | Nature: Our most valuable asset at risk |
| 3 | The Global Biodiversity Framework: Response to the nature crisis |
| 4 | The compelling case to take action against nature loss |
| 5 | Credible nature actions for the financial sector |

What is UNEP FI?



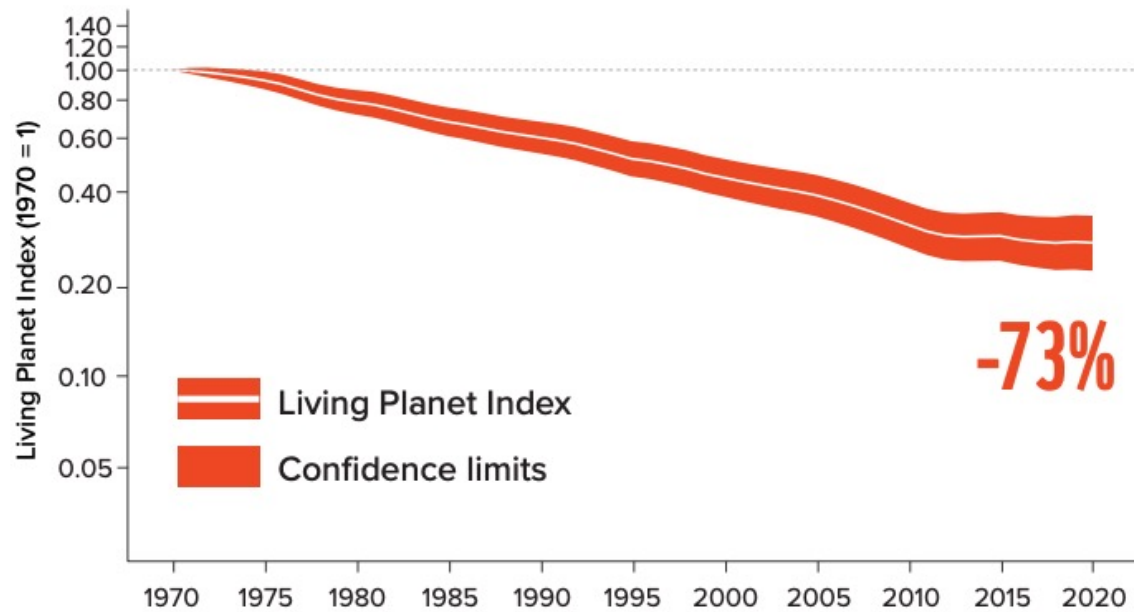
UNEP FI supports global finance sector principles to catalyse integration of sustainability into financial market practice and host key industry frameworks.



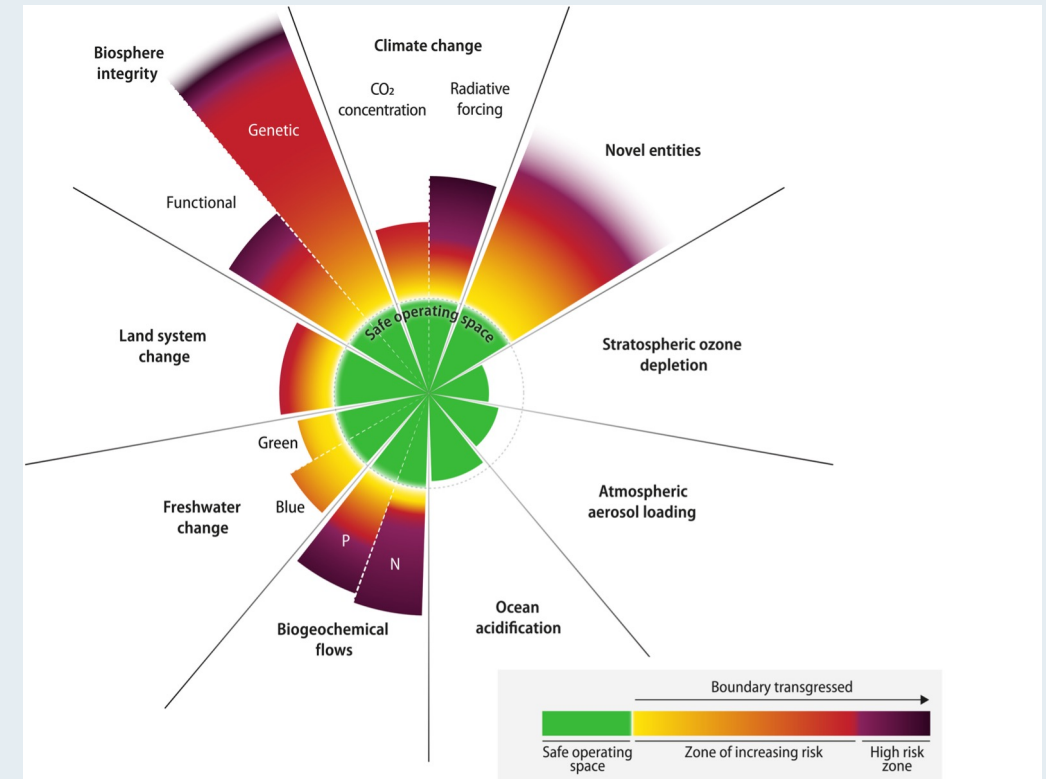
The background of the slide features a composite image. On the left, there is a vertical orange bar with a pattern of white dots. The main background is a dark, moody photograph of nature, showing silhouettes of flower buds on the left and a small blue butterfly perched on a flower head on the right. A diagonal line separates the dark blue area from a lighter, orange-hued area on the right side.


Nature: Our most valuable asset at risk

Nature: the resiliency of our planet in crisis



a. Global Living Planet Index



The background of the slide is a photograph of a sunset or sunrise over a field of dry, tall grass. The sky is a mix of orange, yellow, and blue. The grass is dark and silhouetted against the bright sky. A diagonal line, colored in shades of blue and orange, runs from the top left towards the bottom right, dividing the image.

— The Global Biodiversity Framework: International response to the nature crisis



Kunming-Montreal Global Biodiversity Framework (GBF)

A landmark deal to halt nature loss

- The **Convention on Biological Diversity (CBD)** signed by 150 government leaders at the 1992 Rio Earth Summit.
- An international treaty aimed at conserving biological diversity, promoting sustainable use of its components, and ensuring the equitable sharing of benefits arising from genetic resources.
- The **Global Biodiversity Framework (GBF)** of 2022, adopted at the Kunming-Montreal by 190+ countries, builds upon the CBD.

“A framework for all—for the whole of government and the whole of society.
Its success will require political will and recognition at the highest level of government and relies on action and cooperation by all levels of government and
by all actors of society”.



THE BIODIVERSITY PLAN

For Life on Earth

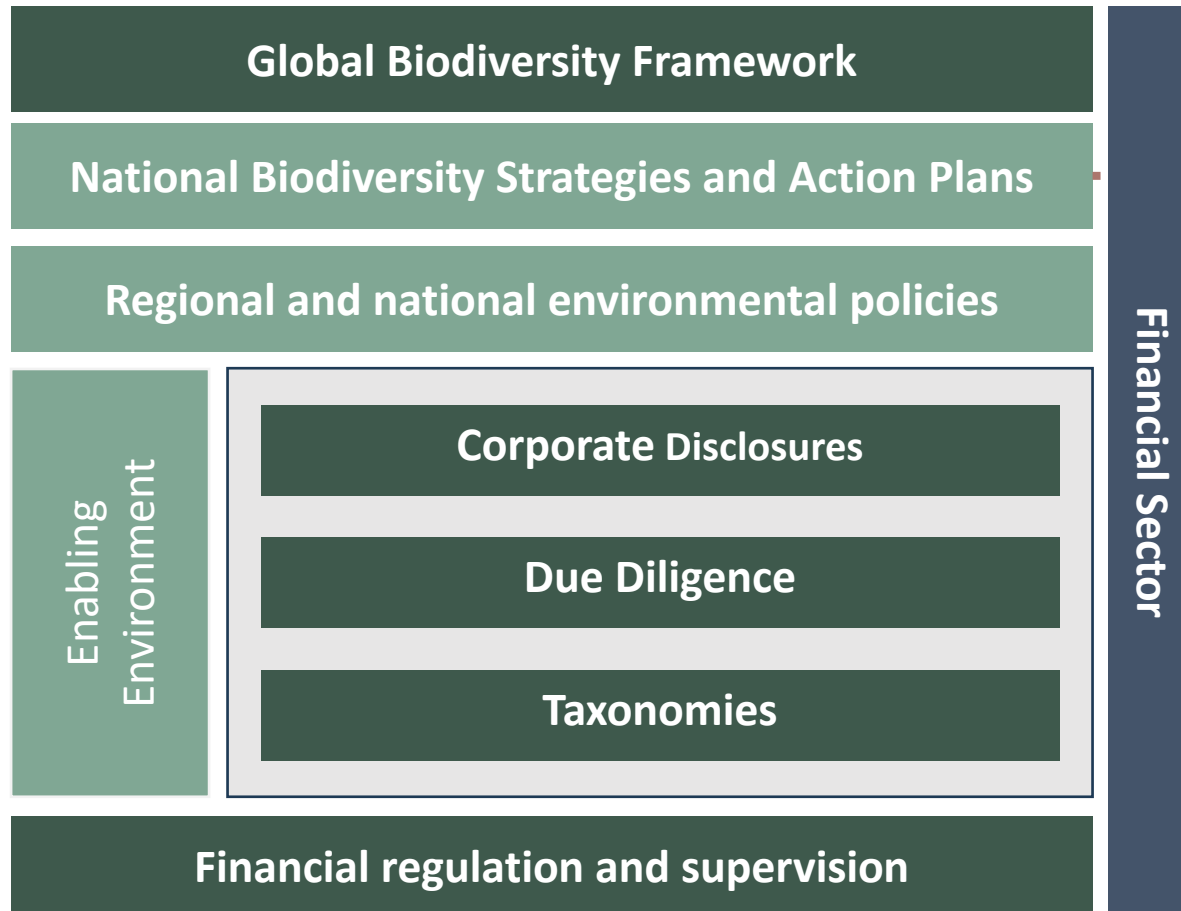
2050 Vision and 2030 Mission

2050 vision and 2030 mission

The **vision** is a **world of living in harmony with nature** where “by 2050, biodiversity is valued, conserved, restored and wisely used, maintaining ecosystem services, sustaining a healthy planet and delivering benefits essential for all people.”

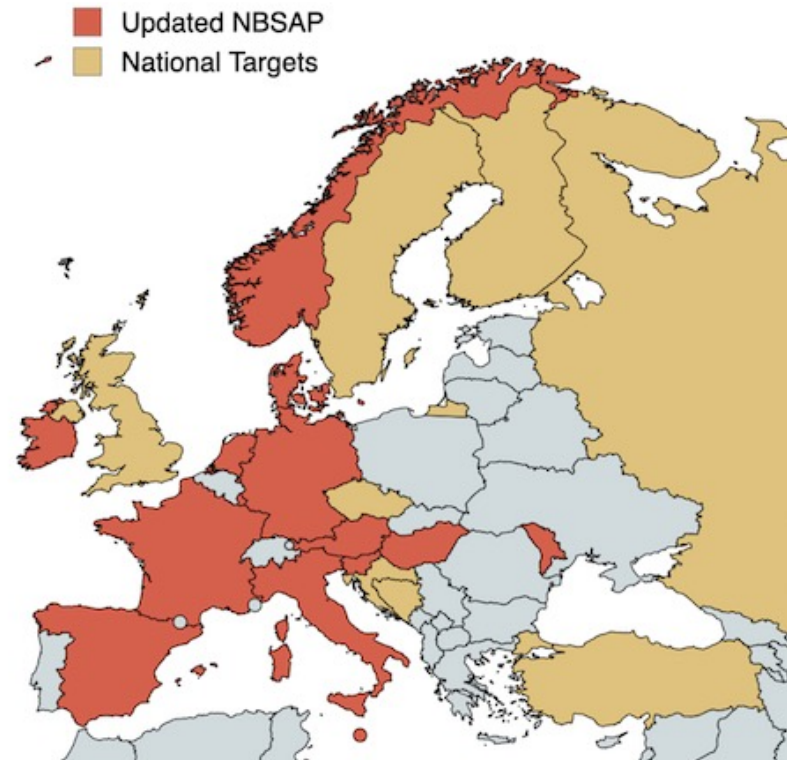
The **mission** for the period up to 2030, towards the 2050 vision is “to take urgent action **to halt and reverse biodiversity loss to put nature on a path to recovery** for the benefit of people and planet by conserving and sustainably using biodiversity and by ensuring the fair and equitable sharing of benefits from the use of genetic resources, while providing the necessary means of implementation.”

Translation of the Global Biodiversity Framework into national context and the private sector



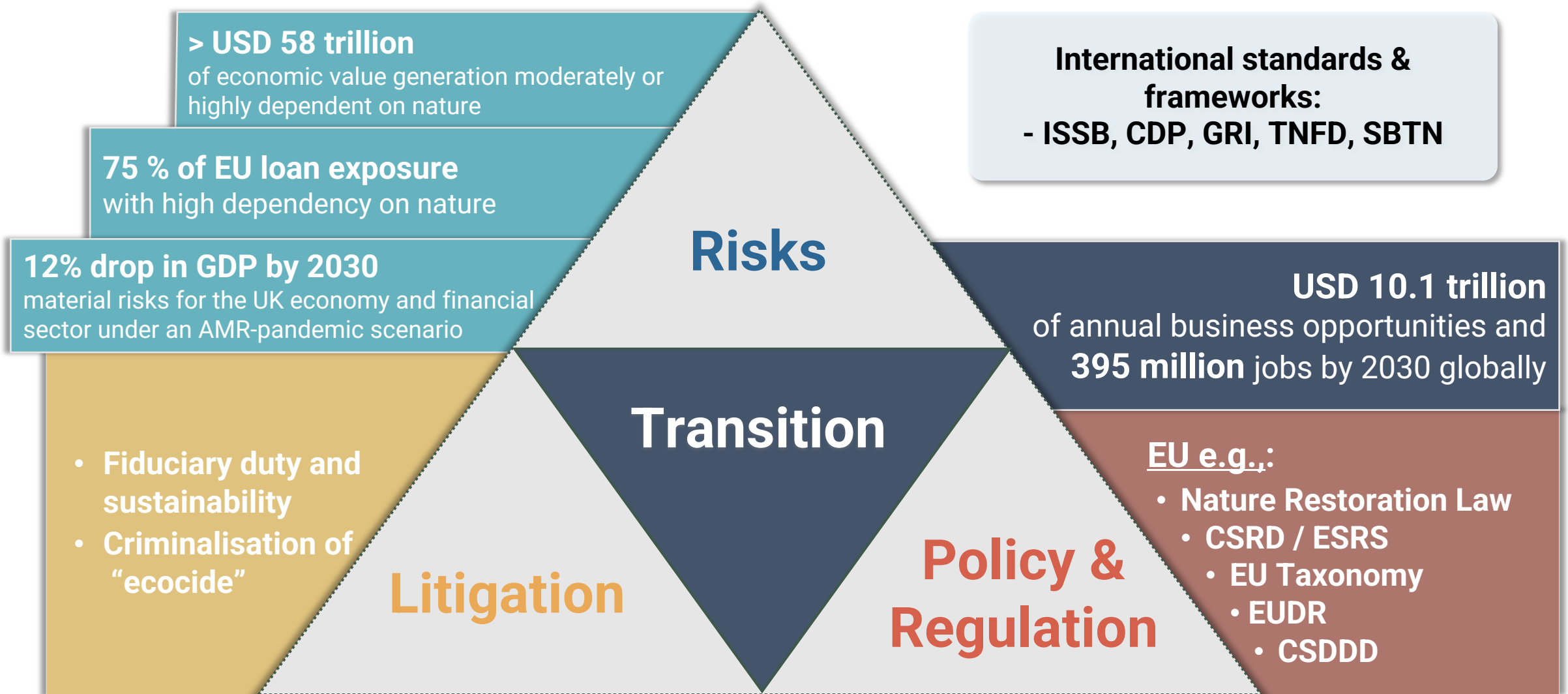
European NBSAP / target submitted per 11/24

EU: "Bringing nature back into our lives"



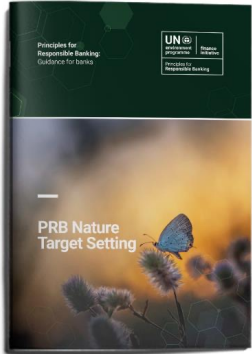
The compelling case to take action against nature loss

The case for action against nature-loss is multi-faceted



— Credible nature actions for the financial sector

Actions to align with the Global Biodiversity Framework and progressive target setting



The first set of nature guidance outlines **priority actions and practice level targets** for financial institutions to get started on nature:

- PRB Nature Guide for banks
- Finance for Biodiversity Foundation Guide for asset managers and asset owners



Further evolution for FI's towards:

- setting impact targets and
- transition plans for nature

1 Portfolio Analysis & Disclosure
(GBF Target 15)

2 Capacity Building, Strategy & Governance
(GBF Targets 14 & 21)

3 Advocacy & Stakeholder Engagement
(GBF Targets 14, 20 & 21)

4 Policies & Processes
(All GBF Targets esp. 1 & 14)

5 Client Engagement
(GBF Targets 7, 8 & 14)

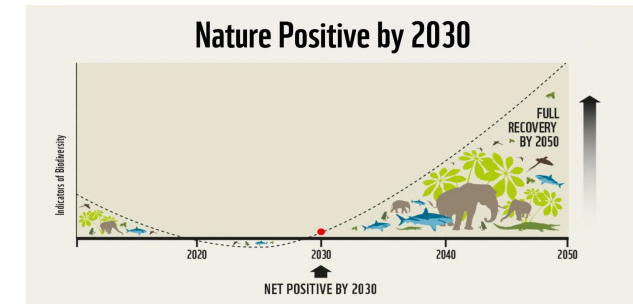
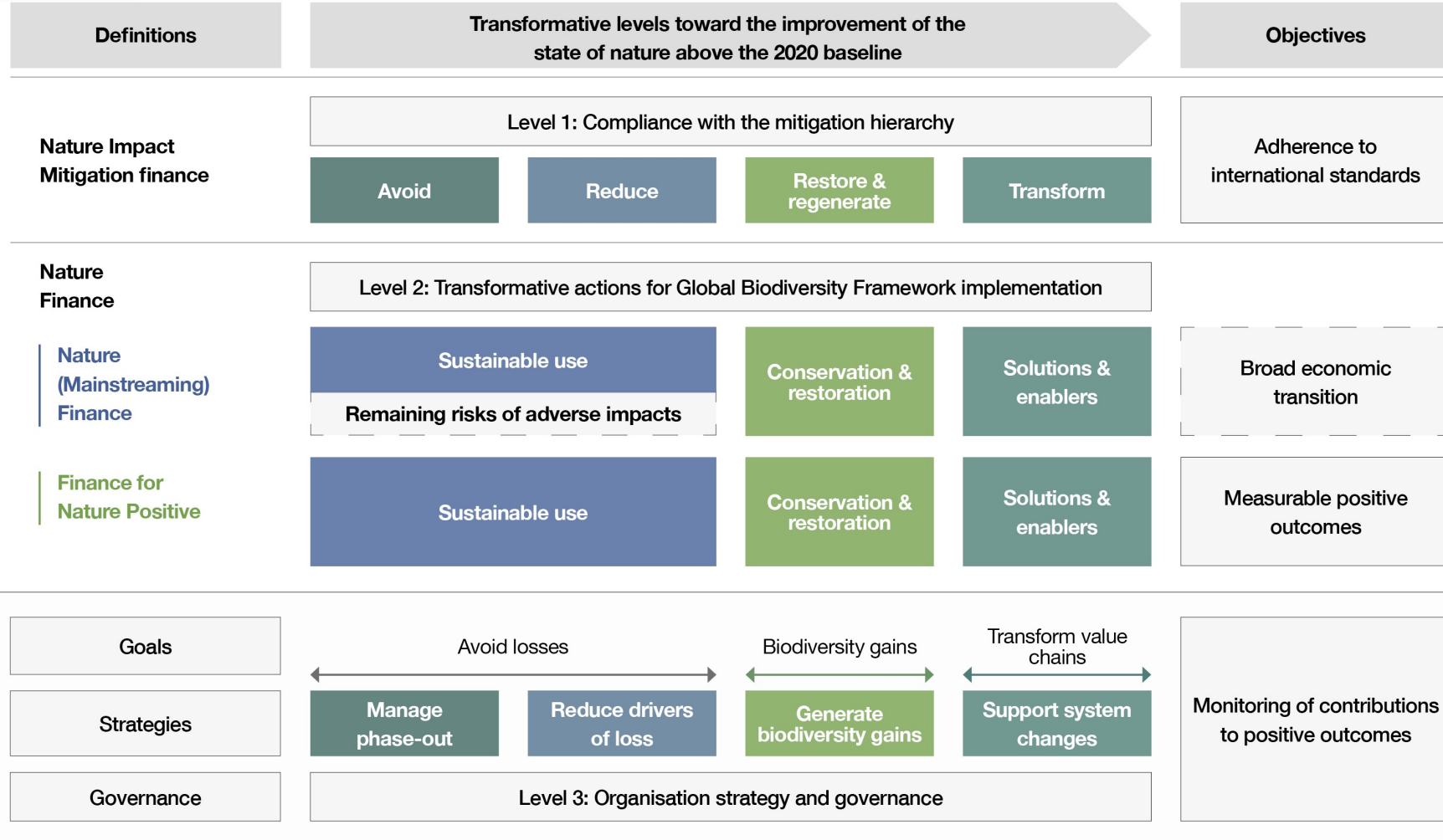
6 Mobilizing Finance & Portfolio Alignment
(GBF Goal D & Target 19)

Area of engagement of banks and their clients

- Biodiversity risk assessments
 - Corporate disclosures
 - Policy compliance
 - Science-based targets
 - Transition plans & opportunities



Finance for Nature-Positive: Emerging thinking



Nature-positive for corporates:

- **Nature-Positive Initiative**
- **WBCSD - Sectoral Roadmaps to Nature-Positive**

The background of the slide is a photograph of a vast mountain landscape. In the foreground, a person stands on a rocky peak, looking out over a deep valley. The valley is filled with dense green forests. In the distance, more mountain ranges are visible under a hazy sky. The image is split diagonally by a semi-transparent dark blue line. The left side of the image has an orange overlay with a pattern of white circles of varying sizes.

**Any questions or
reflections?**