



# BELARUS



**Size:** 207,595 km<sup>2</sup>

**Population:** 9.34 million

**Currency:** Belarus rouble (BYR)

**Real GDP growth:** 2.53% (2017), 3.02% (2018),  
1.34% (2019), -0.90% (2020), 2.30% (2021),  
-4.70% (2022), 0% (2023f)

**GDP per capita (EUR):** 7,436

Source: Raiffeisen RESEARCH, as of February 2023

## **Priorbank JSC**

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## **International Desk**

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# Raiffeisen in Belarus

**Balance sheet total:** € 2,663million

**Market position of Priorbank:** No. 8 by loans

**Number of employees:** 1,572

(as of December 2022)

Established in 1989, Priorbank has been a subsidiary of RBI since 2003. It is one of the largest local private banks and one of the country's leading financial institutions in terms of efficiency and profitability. As a universal bank, it services corporate customers, small and medium-sized enterprises as well as private individuals.

Priorbank offers its customers a wide range of financial services, most of them electronically. The bank is a leader in innovation amongst local banks, continually introducing new products and services. As of the beginning of 2023, the bank had a network of 51 business outlets and more than 977,000 customers. Priorbank has a number of subsidiaries, e.g. Raiffeisen Leasing JLLC, one of the country's largest leasing companies, and insurance company PriorLife JLLC.

In 2022, Priorbank again received a number of international and domestic awards, such as "Best Bank in Belarus" from EMEA Finance.

**Shareholder structure:**

Raiffeisen Bank International:	87.7%
Other:	12.3%

## Product and service range

### Payments/Account Services

Current Accounts  
(Domestic and International) Payments  
Electronic Banking  
Cash Pooling  
Card Processing (Debit/Credit Cards)  
Card Acquiring  
Payroll

### Asset Management

Deposits

### Financing

Overdrafts  
Working Capital Finance  
Term Loans  
Project Finance  
Real Estate Finance

### Leasing

Movables  
Immovables

### Financing and Management of Receivables

Factoring  
Reverse Factoring

### Export Finance

Documentary Business (L/Gs, L/Cs, Documentary Collections)  
Export/Import Finance  
Export Finance covered by ECAs

### Investment Banking

Debt Capital Markets  
Equity Capital Markets  
Mergers & Acquisitions  
Loan Syndications

### Capital Markets/Treasury

FX (spot, forward)  
Money Market