



# UKRAINE



**Size:** 603,628 km<sup>2</sup>

**Population:** 43.07 million

**Currency:** Ukrainian hryvnia (UAH)

**Real GDP growth:** 2.46% (2017), 3.40% (2018),  
3.23% (2019), -4.00% (2020), 3.40% (2021),  
-30.4% (2022), 1.8% (2023f)

**GDP per capita (EUR):** 4,265.10

Source: Raiffeisen RESEARCH, as of February 2023

## **Raiffeisen Bank**

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# Raiffeisen in Ukraine

**Balance sheet total:** € 4,258 million

**Market position of Raiffeisen Bank:** No. 3 by performing loans

**Number of employees:** 5,455

(as of December 2022)

Founded as a universal bank in 1992, Bank Aval was acquired by Raiffeisen in 2005 and re-branded to Raiffeisen Bank Aval. In June 2021, Raiffeisen Bank Aval Joint Stock Company officially changes its name to Raiffeisen Bank Joint Stock Company. With its extensive branch network, it offers to its customers the full range of financial services and products across the country.

At the end of 2021, Raiffeisen Bank had about 2.9 million customers. As a leader in innovation amongst local banks, it continuously strengthens its position as a reliable partner for both corporate and retail customers by further increasing its service quality and enhancing its product scope.

In 2021, Raiffeisen Bank was recognized as "Best Bank in Ukraine" by the leading financial magazines EMEA Finance and Euromoney. Furthermore, it was recognized as "Most Active Issuing Bank" in Ukraine as well as the "Most Active Issuing Bank – Green Trade" under the Trade Facilitation Program of the European Bank for Reconstruction and Development. Raiffeisen Bank was also acknowledged as Ukraine's most stable and reliable bank in 2021 by the magazines Novoe vremya and Focus, Minfin portal. Additionally, the bank's CEO Oleksandr Pysaruk was awarded as "Best top-manager in the financial sector" by the magazine Focus.

## Shareholder structure:

Raiffeisen Bank International AG:	68.18%
EBRD:	30.00%
Other shareholders:	1.82%

## Product and service range

### Payments/Account Services

Current Accounts  
 (Domestic and International) Payments  
 Electronic Banking  
 Cash Pooling  
 Card Processing (Debit/Credit Cards)  
 Card Acquiring  
 Payroll

### Asset Management

Deposits (limited)

### Financing

Overdrafts  
 Working Capital Finance  
 Term Loans

## Financing and Management of Receivables

Factoring  
 Reserve Factoring

### Export Finance

Documentary Business (L/Gs, L/Cs, Documentary Collections)  
 Export/Import Finance  
 Export Finance covered by ECAs

### Investment Banking

Debt Capital Markets  
 Equity Capital Markets  
 Mergers & Acquisitions (limited)  
 Loan Syndications

### Capital Markets/Treasury

FX (spot, forward)  
 Money Market  
 IRS