

MultiCurrency Clearing

Cash Management

Key benefits for your bank

The MultiCurrency feature is your single entry point to 28 countries by offering you the following key benefits:

- **Reduction of nostro accounts and administration costs**
- **Optimised liquidity management**
- **Exchange rate available and provided before execution**
- **Same day processing until 5 p.m. with value date D+1 until urgent Cut-Off time**
- **No extra costs**

The **RBI MultiCurrency Clearing**, applicable to commercial payments allows you to centralize and optimize your regional liquidity management in Vienna.

The EUR clearing account at RBI serves as a **multicurrency account** for 28 currencies.

Outgoing payments in all currencies will be debited from the EUR multicurrency account when instructed.

For **incoming payments** your bank can choose which currencies should be credited to the EUR multicurrency account:

All currencies

AED	CAD	HKD	NOK	RSD	TRY
ALL	CHF	HUF	NZD	SAR	ZAR
AUD	CZK	JPY	PLN	SEK	
BAM	DKK	KWD	QAR	SGD	
BGN	GBP	MXN	RON	THB	

INR (only available for outgoing payments)

How does it work?

Every business day at 7:30 a.m. RBI will inform the below mentioned recipients about the daily fixed exchange rate for all available currencies. The payments processing starts immediately after publication of the rates at 8 a.m.

All incoming and outgoing foreign currency payments will be executed immediately with D+1 until 5 p.m. and converted to the pre-adviced MultiCurrency rate.

The daily fixed MultiCurrency rate is only applicable for payments that can be processed same day.

As there is no need to maintain several accounts in different countries, all your payment instructions in the above mentioned local currencies are effected quickly and reliably by crediting or debiting this single EUR account.

Outgoing Payments: Based on the daily report your bank knows in advance the exchange rate and therefore the exact EUR amount debited. This information can be provided to the ordering customer.

For each debit entry on your EUR account your bank will receive a MT900 (Confirmation of Debit) indicating the local currency, amount, the EUR-equivalent and the respective exchange rate used.

Prerequisites for outgoing payments

The payment instruction (MT103/pacs.008) must be sent with the following information:

MT 103	pacs.008
F32A: value date, currency to be paid, amount	IntrBkSttlmDt, intrBkSttlmDtAmt Ccy, InstdAmt Ccy
F33B: currency to be paid, amount	InstdAmt, InstdAmt Ccy
F53B:/D/account number to be debited* (= your EUR account with RBI)	SttlmAcct (= your EUR account with RBI)

*digits only, no special characters to be used

Incoming Payments: In case of a credit entry on your EUR account in one of the mentioned currencies, your bank will receive the corresponding MT103/pacs.008 with information about the conversion including the original and converted amount plus the respective exchange rate. For frequent usage RBI can be published in your official SSI for these currencies.

Your bank can send and receive commercial payments up to the equivalent amount of EUR 500,000,- per transaction. Above that threshold RBI will execute your payments immediately until 5 p.m. using the realtime rate.

The exchange rate will not be applicable in case of exceptional circumstances linked to the FX market and regulation changes. In case of modification, RBI will inform your bank in advance and send an updated list of exchange rates to be used accordingly.

Your bank confirms to have taken notice of the above mentioned conditions and to agree thereto to the full extent.

Place, date:

Authorised signature(s):

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Bank name:

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