



Raiffeisen Bank
International

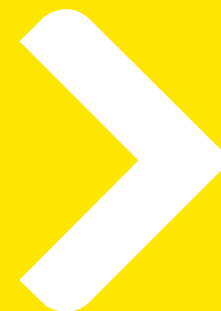
Raiffeisen Bank International **Green Bond Update**

September 2023

Raiffeisen Bank International | Member of RBI Group

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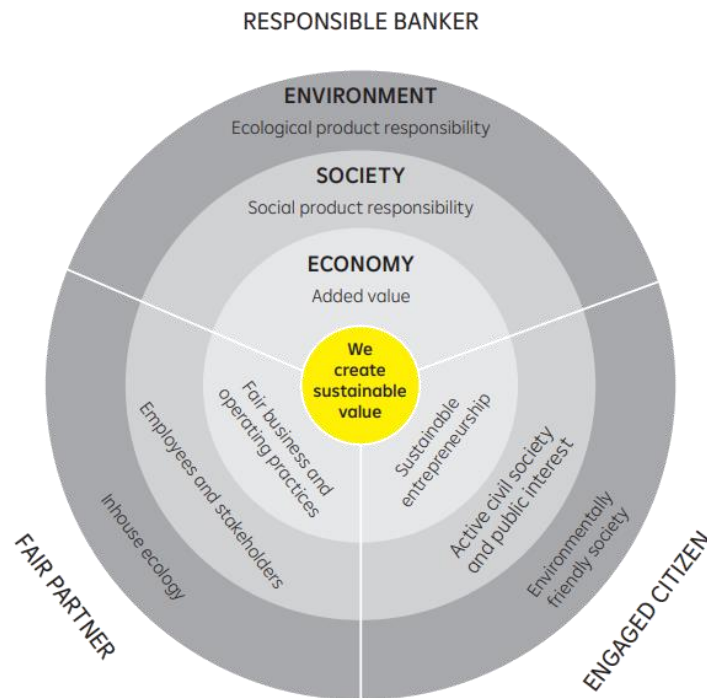
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"In Unity Lies Strength" - Friedrich Wilhelm Raiffeisen

Our historical values date back to the 19th century where our founder, Friedrich Wilhelm Raiffeisen, believed in helping others to help themselves and in the principles of charity, community and solidarity.

Now, as before, we build upon a powerful brand that combines and embodies the principles of identity, self-administration, sustainability, subsidiarity and business ethics based on solidarity.



Our Sustainability Strategy:

Embrace our responsibility as **Engaged Citizen** to support arising **social, economic and environmental issues in Austria and CEE** via our bond programs

As a **Responsible Banker**, we align our business strategy with the **UN's Sustainable Development Goals**, the **Paris Climate Agreement** and relevant national and regional frameworks

We are committed to **diversity**, and take active measures to ensure an **inclusive working environment** as a **Fair Partner**

The Leading Sustainable Financial Institution in Austria & CEE

September 2022

RBI is the first Austrian banking group with greenhouse gas emission reduction targets approved by the Science Based Target initiative⁽²⁾



March 2021

RBI is further strengthening its focus on renewable energy. RBI has set firm targets in connection with the "exit from coal"



February 2021

RBI is the first Austrian banking group committing to the UN Principles for Responsible Banking

Sustainability Ratings and Index Memberships







A Leading Sustainable Bond House

in our Home Markets in H1 2023 ⁽¹⁾

Rank	Bookrunner	Amount EURm	Issues	Share (%)
1	Erste Group Bank	1,676	13	14.17%
2	BNP Paribas	898	7	7.59%
3	Raiffeisen Bank International	885	9	7.48%
4	JP Morgan	840	4	7.10%
5	Deutsche Bank	708	2	5.99%
6	Barclays	600	2	5.07%
7	BofA Securities	600	2	5.07%
8	Morgan Stanley	600	2	5.07%
9	Landesbank Baden-Wuerttemberg	518	5	4.38%
10	Citi	515	3	4.35%

Largest Austrian Green & Social Bond Issuer Pioneering Financial Sector Issuer in Austria & CEE

 EUR 300,000,000	 EUR 300,000,000	 EUR 500,000,000	 EUR 500,000,000
7.000% Sustainable SNP MREL Eligible Bonds	5.952% Green Bonds due 2026	7.125% Sustainability Bonds due 2026	4.125% SP Green Bonds due 2025
BOOKRUNNER	BOOKRUNNER	BOOKRUNNER	BOOKRUNNER
Oct 2023 Romania	Feb 2023 Slovakia	Jan 2023 Czech Rep.	Sep 2022 Austria

Sources: RBI, Bloomberg
 (1) Bloomberg League Tables; Ticker: LEAG@SUSTAINABLE BONDS; Region: Austria, Central and Eastern Europe; Period: First half year 2023
 (2) Consistent with levels required to meet the Paris Agreement goals.

4 Pillars of the Sustainability Bond Framework



Use of Proceeds

- Green Buildings
- Renewable Energy
- Energy Efficiency
- Clean Transportation
- **Agriculture and Forestry**
- **Pollution prevention & control**
- **Eco-efficient circular economy**
- **Sustainable Water & Wastewater Mgmt.**
- **Education and vocational training**
- **Access to essential services**
- **Affordable Housing**
- **Employment generation and protection**



Identification of eligible loans

- Standard Credit Process
- Pre-screening
- Analysis of potential Eligible Loans
- Asset Approval and Review in the Sustainability Bond Committee (SBC)
- Monitoring and Reporting



Mgt of Proceeds

- Net proceeds of RBI Green, Social or Sustainability Bonds will be managed by the Sustainable Finance Department on a portfolio basis
- Eligible Loans included will be entered in RBI's Sustainable Asset Register



Reporting

- Annual allocation reporting on a portfolio level
- Annual impact reporting on a portfolio level
- Case studies highlighting the qualitative impacts of RBI's Eligible Green and Social Loans

Second Party Opinion by SUSTAINALYTICS

- Sustainalytics considers that investments in the eligible categories are expected to deliver positive environmental or social impacts and advance the UN Sustainable Development Goals

- Sustainalytics considers these risk management systems to be adequate and the project evaluation and selection process to be in line with market practice

- RBI's process for management of proceeds is aligned with market practices, including an internal Sustainable Asset Register to track the allocation of sustainable bond proceeds.

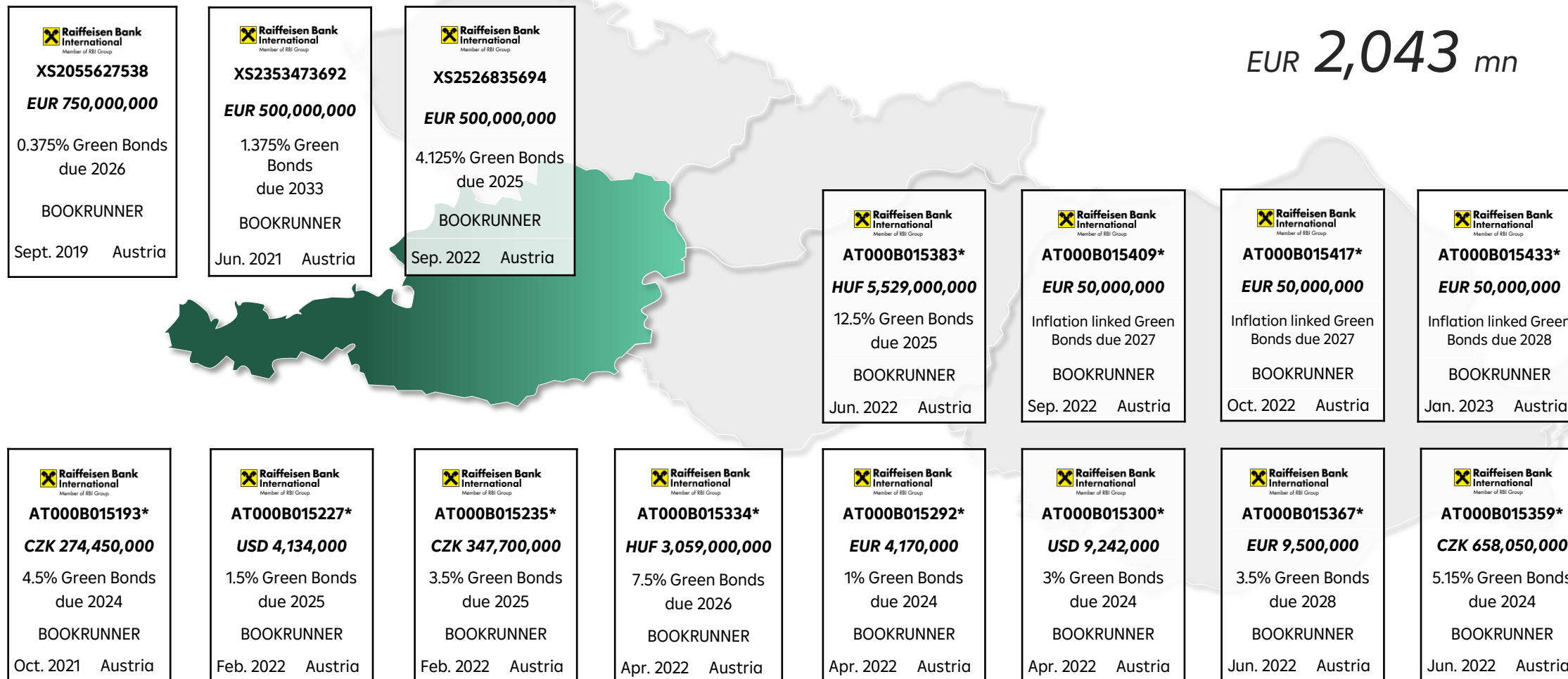
- Sustainalytics views RBI's allocation and impact reporting commitments as aligned with market practice.



Issued Green Bonds at Head Office

RBI Green Bond issuances as of 30 September 2023

EUR 2,043 mn



* The bond is issued with an open issuance period. The initial volume stated above may increase



Issued Green Bonds in CEE

Raiffeisen Bank Czech Republic

Inaugural Green Bond in 2021

Largest Green Bond issued by a financial institution in CEE at that time

EUR 350,000,000
1% Senior Unsecured Green Bond due 2028
BOOKRUNNER
Jun 2021 Czech. Rep.

EUR 500,000,000
7.125% Sustainable Bond due 2026
BOOKRUNNER
Jan 2023 Czech. Rep.

Tatra Banka

Inaugural Green Bond in 2021

First bank issuing a publicly syndicated Euro-benchmark senior Green Bond in the region

EUR 300,000,000
0.5% Green Bond due 2028
BOOKRUNNER
Apr 2021 Slovakia

EUR 200,000,000
5.5% Green Bond due 2025
BOOKRUNNER
Oct 2022 Slovakia

USD 20,000,000
7.5% Green Bond due 2029
BOOKRUNNER
Nov 2022 Slovakia

EUR 300,000,000
5.952% Green Bond due 2025
BOOKRUNNER
Feb 2023 Slovakia

Raiffeisen Bank Hungary

Inaugural Green Bond issued in 2022

USD 50,000,000
5.433% SNP Green Bond due 2026
BOOKRUNNER
July 2022 Hungary

Raiffeisen Bank Croatia

Inaugural Sustainable Bond issued in 2022

EUR 200,000,000
5.597% SNP Sustainable Bond due 2026
BOOKRUNNER
Sept 2022 Croatia

Raiffeisen Bank Romania

Three Sustainable Bonds issued in 2022, two more green bookrunners from 2021

RON 525,000,000
8.927% SNP Sustainable Bond due 2027
BOOKRUNNER
Jun 2022 Romania

RON 500,850,000
8.920% SNP Sustainable Bond due 2027
BOOKRUNNER
Aug 2022 Romania

RON 325,500,000
9.404% SNP Sustainable Bond due 2027
BOOKRUNNER
Oct 2022 Romania

RON 488,250,000*
8.817% SNP Sustainable Bond due 2027
BOOKRUNNER
Dec 2022 Romania

RBI network banks Sustainable Bond issuances as of 30 September 2023

EUR 2,621 mn

* The bond is issued with an open issuance period. The initial volume stated above may increase



(as of 30 September 2023)

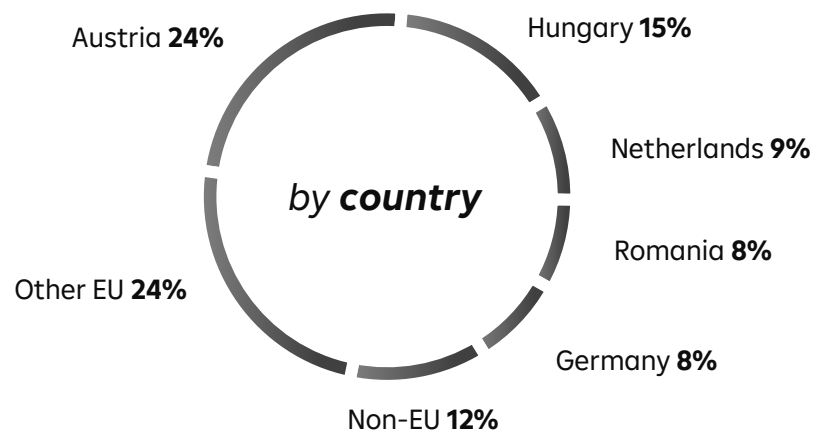
Green loan portfolio **total volume:**

EUR **1,883** mn

EUR **1,621** mn
disbursed

EUR **261** mn
undisbursed

The average **green asset seasoning** in the eligible portfolio is 1.6 years



Green buildings
43%

EUR 805 mn

Energy efficiency
24%

EUR 444 mn

Clean transportation
14%

EUR 256 mn

Renewable energy
20%

EUR 377 mn

**by use of
proceeds**

Impact of green loan portfolio

(as of 31 December 2022)



~453 thsd.

tons CO₂ avoided
annually for the
Eligible Green Loan
Portfolio



~101 thsd.

equivalent to annual
greenhouse gas emissions
of 100,895 passenger
vehicles for one year



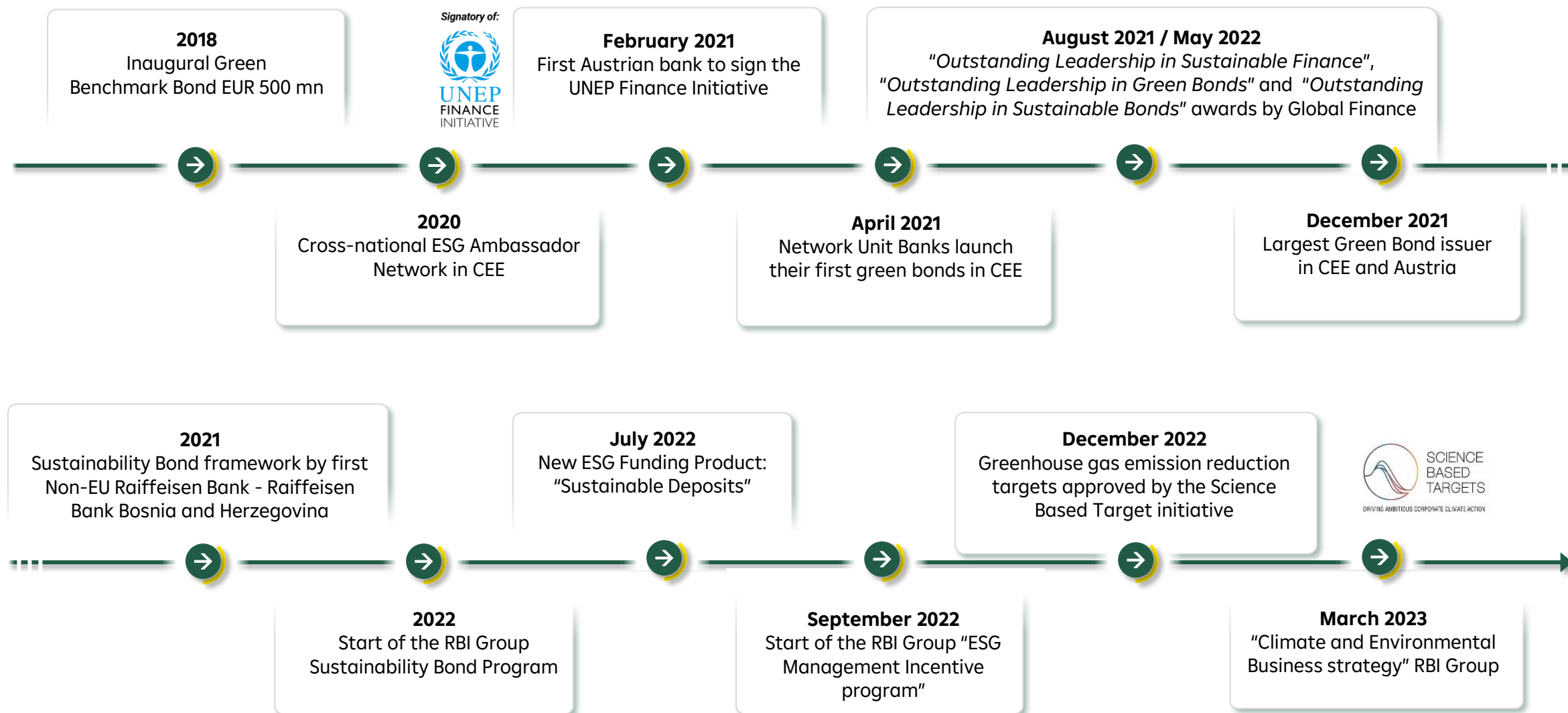
210

tons CO₂ avoided
annually per
invested EUR 1 mn

Our most recent Allocation and Impact report publication is available [here](#). Our Allocation and Impact report 2023 is pending publication.



RBI ESG progress since first issuance





	Moody's	Standard & Poor's
Long term	A1	A-
Outlook	Stable	Negative
Covered bonds	Aa1	
Short term	P-1	A-2
Subordinated (Tier 2)	Baa2	BBB
Additional Tier 1	Ba2 (hyb)	BB
Public-sector covered bonds	Aa1	
Mortgage covered bonds	Aa1	

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