ISIN XS0289338609 EUR 500,000,000 SUBORDINATED CAPITAL FIXED TO FLOATING RATE CALLABLE NOTES (pursuant to section 23, paragraph 8 of the Austrian Banking Act) DUE MARCH 2019 (the "Notes")

Raiffeisen Bank International AG ("RBI") hereby gives notice that pursuant to Clause 23 (Call Option) of the respective Final Terms dated 1 March 2007 all Notes in the currently outstanding aggregate nominal amount of EUR 114,741,000 will be redeemed at par on the next Interest Payment Date, 5 September 2017.

RBI is the universal successor to Raiffeisen Zentralbank Österreich Aktiengesellschaft ("RZB") following the downstream merger of RZB into RBI on 18 March 2017.

August 2017

Raiffeisen Bank International AG