

Second Supplement dated 23 September 2013
to the Registration Document dated 20 August 2013

This document (the "Second Supplement") is a supplement for the purpose of Art. 16 of the Directive 2003/71/EC of the European Parliament and the Council of 4 November 2003, as amended (the "Prospectus Directive") as well as Article 13 of Chapter 1 of Part II of the Luxembourg Law dated 10 July 2005 on prospectuses for securities, as amended (Loi relative aux prospectus pour valeurs mobilières, the "Luxembourg Prospectus Law"), to, and should be read in conjunction with, the Registration Document dated 20 August 2013 (the "Original Registration Document") of Raiffeisen Bank International AG as supplemented on 30 August 2013 (First Supplement) (the First Supplement together with the Original Registration Document, the "Supplemented Registration Document") (the Second Supplement together with the Supplemented Registration Document the "Registration Document").



RAIFFEISEN BANK INTERNATIONAL AG

This Second Supplement is supplemental to, and should only be distributed and read in conjunction with, the Supplemented Registration Document of Raiffeisen Bank International AG (the "Issuer" or "RBI"). Terms defined in the Supplemented Registration Document have the same meaning when used in this Second Supplement. To the extent that there is any inconsistency between (a) any statement in this Second Supplement or any statement incorporated by reference into the Supplemented Registration Document by this Second Supplement and (b) any other statement in or incorporated by reference in the Supplemented Registration Document prior to the date of this Second Supplement, the statements in (a) will prevail.

This Second Supplement has been approved by the *Commission de Surveillance du Secteur Financier* (the "CSSF") and will be published in electronic form on the website of the Luxembourg Stock Exchange (www.bourse.lu) and on the website of Raiffeisen Bank International (<http://investor.rbinternational.com>). The same publication arrangements apply to any document incorporated by reference into the Registration Document.

By approving this Second Supplement, the CSSF gives no undertaking as to the economic or financial soundness of the transactions under a prospectus or base prospectus of which the Registration Document becomes part of or the quality or solvency of the Issuer in line with the provisions of article 7(7) of the Luxembourg Prospectus Law.

The Issuer is solely responsible for the information given in this Second Supplement. The Issuer hereby declares, having taken all reasonable care to ensure that such is the case, that to the best of its knowledge, the information contained in this Second Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

No person has been authorised to give any information or to make any representation other than those contained in the Supplemented Registration Document or this Second Supplement in connection with the issue or sale of any Securities made under a prospectus or base prospectus of which this Registration Document becomes part of and, if given or made, such information or representation must not be relied upon as having been authorized by the Issuer.

This Second Supplement does not constitute an offer of, or an invitation by or on behalf of the Issuer to subscribe for, or purchase, any Securities.

SUPPLEMENTAL INFORMATION

- 1) On page 28 of the Supplemented Registration Document, in Chapter "**1.1.4. Any recent events particular to the Issuer that are to a material extent relevant for the evaluation of its solvency**", the following sentence shall be inserted as the last sentence of the second paragraph:

"In particular RBI expects an increase in the net provisioning requirement for the financial year 2013 (now expected between EUR 1,100 million and EUR 1,200 million for 2013 in comparison to the level of the previous year 2012 of EUR 1,009 million, which was expected to be similar for 2013), based predominantly on the development of the corporate customer business in the segments Group Corporates, Central Europe and Southeastern Europe."

- 2) On page 37 of the Supplemented Registration Document, in Chapter "**4.1. Material adverse changes in the prospects of the Issuer since the date of the last published audited financial statements**" under the heading "Negative impacts with regard to the Issuer include the following: " the following paragraph shall be inserted as first paragraph:

"Individual expected impact on RBI Group's results in the third and fourth quarter 2013: Based predominantly on the development of the corporate customer business in the segments Group Corporates, Central Europe and Southeastern Europe RBI now expects an increase in the net provisioning requirement to between EUR 1,100 million and EUR 1,200 million for 2013 (in comparison to the level as in the previous year (2012: EUR 1,009 million), which was expected to remain at a similar level for 2013)."