Willkommen zur Hauptversammlung
Welcome to the Annual General Meeting

22 June 2017

First Agenda Item

Presentation of the approved annual financial statements, management report, the consolidated financial statements, consolidated management report each as at 31 December 2016 and the report of the Supervisory Board for the 2016 financial year as well as the Management Board's Corporate Governance Report

Raiffeisen Bank International

Developments 2016
RBI pre-merger

Raiffeisen Bank International

- Consolidated profit of EUR 463 million
- Transformation program completed ahead of schedule: CET1 ratio (fully loaded) of 13.6%, significantly above 12% target
- NPL ratio significantly reduced to 9.2%
- Substantially improved risk costs across all markets
- Net interest margin levelled out in 2016
- Significantly increased profit contribution from Southeastern and Eastern Europe

Financial Highlights 2016 (1/2)
RBI pre-merger

Raiffeisen Bank International

- **EUR 886 million profit before tax**
  (up 25% y-o-y)
- **EUR 463 million consolidated profit**
  (up 22% y-o-y)
- **EUR 2,935 million net interest income**
  (down 12% y-o-y)
- **EUR 4,692 million operating income**
  (down 5% y-o-y)
- **EUR 2,848 million general administrative expenses**
  (down 2% y-o-y)
- **EUR 754 million net provisioning for impairment losses**
  (down 40% y-o-y)

Financial Highlights 2016 (2/2)
RBI pre-merger

Raiffeisen Bank International

- **9.2% of loans to customers non-performing**
  (down 2.7 percentage points compared to 2015)
- **75.6% NPL coverage ratio**
  (up 4.4 percentage points compared to 2015)
- **EUR 70.5 billion loans to customers**
  (up 1% compared to 2015)
- **13.9% Common Equity Tier 1 Ratio (transitional)**
  (up 1.8 percentage points compared to 2015)
- **13.6% Common Equity Tier 1 Ratio (fully loaded)**
  (up 2.1 percentage points compared to 2015)

Profit/Loss Statement 2016 overview
RBI pre-merger

Raiffeisen Bank International

In EUR million	2016	2015	Chg.
Net interest income	2,935	3,327	-12%
Net fee & commission income	1,497	1,519	-1%
Net trading income	215	16	>500%
Operating income	**4,692**	**4,929**	**-5%**
General admin expenses	-2,848	-2,914	-2%
Operating result	**1,844**	**2,015**	**-8%**
Net provisioning for impairment losses	-754	-1,264	-40%
Profit/loss before tax	**886**	**711**	**25%**
Consolidated profit/loss	**463**	**379**	**22%**

- **Net interest income** decreased primarily due to continuing low market interest rates in many countries, existing excess liquidity and a reduction of interest income from derivatives entered into for hedging purposes
- **Net provisioning for impairment losses** was lower in most of the markets due to an improved risk situation

Transformation Program (1/2)

RBI pre-merger

Raiffeisen Bank International

Exit of non-core markets almost completed

- Bank in **Slovenia** sold
- **Polish leasing** business sold, **Polish bank** to be IPO'd
- Exit of **Asia** almost completed
- Exposure in **US** significantly reduced

Repositioning in selected markets

- **Russia:** exit of selected businesses, footprint optimized
- **Hungary:** branch network streamlined, profitability improved
- **Ukraine:** Successful turnaround

Transformation Program (2/2)

RBI pre-merger

Raiffeisen Bank International

Reduced risk

- **Risk costs** significantly lower (down 57% vs 2014)
- **RWA** reduced by 13% (EUR 8.7 billion) vs end 2014 (24% vs September 2014)
- Improved asset quality, **NPL ratio** down to 9.2%

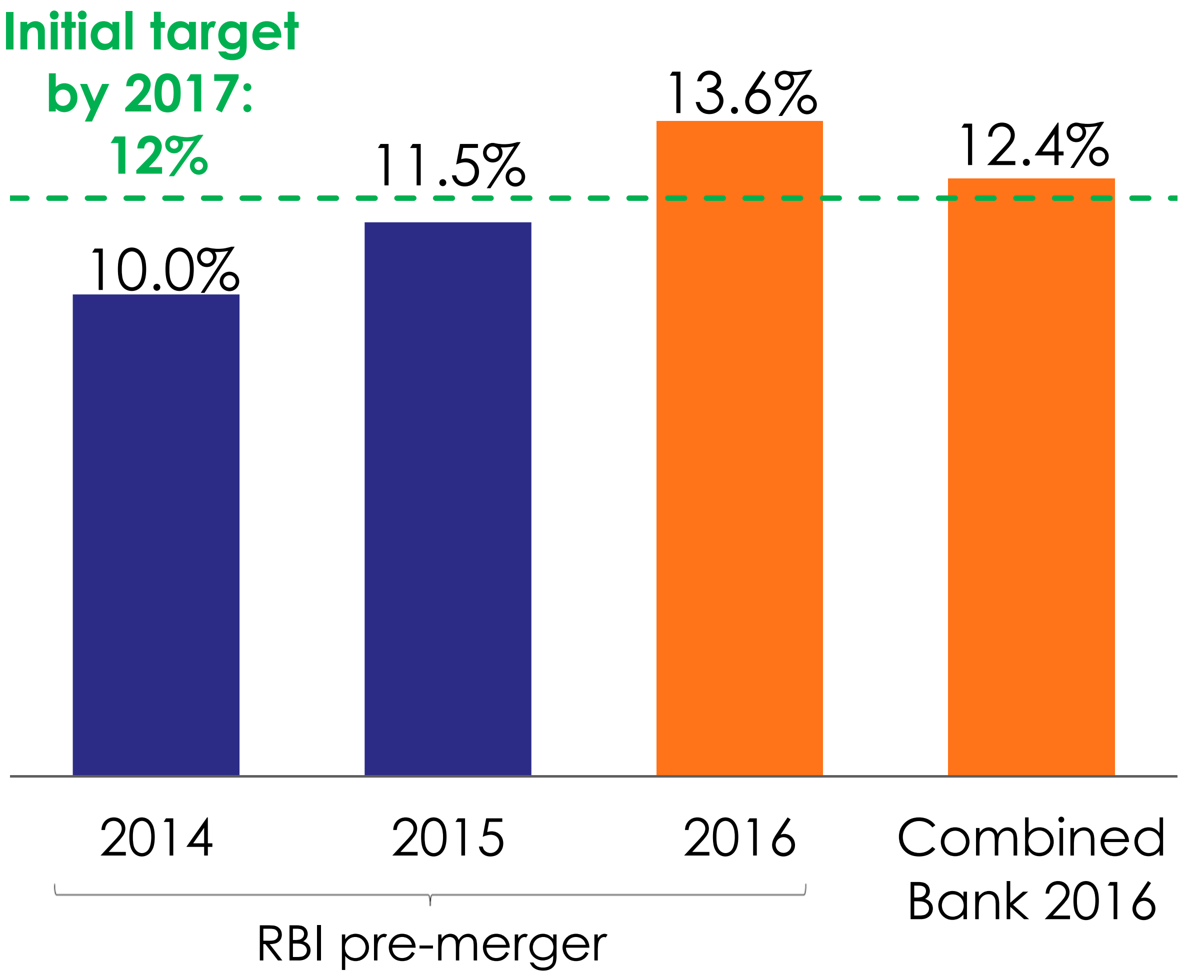
Reduced complexity

- **Merger with RZB** to simplify group structure and remove future growth constraints for RBI

Capital development
RBI pre-merger

Raiffeisen Bank International

Significantly improved capitalization
CET1 ratio (fully loaded)



- **Common Equity Tier 1 ratio (transitional)** of 13.9% (up 1.8 percentage points compared to 2015)
- **Common Equity Tier 1 ratio (fully loaded)** of 13.6% (up 2.1 percentage points compared to 2015)
- **Risk-weighted assets** decreased by EUR 3.2 billion in 2016

Key Objectives of RBI/RZB Merger (1/2)

Raiffeisen Bank International

Improved Overall Capitalization of Ultimate Group	▪ Optimization of capital planning and allocation ▪ Elimination of current and future minority deductions on RZB level (which also constrained RBI)
Increased Transparency	▪ Alignment of shareholder (RBI-centric) and regulatory (RZB-centric) views ▪ Improved transparency for all stakeholder groups through reduction of structural complexity

Key Objectives of RBI/RZB Merger (2/2)

Raiffeisen Bank International

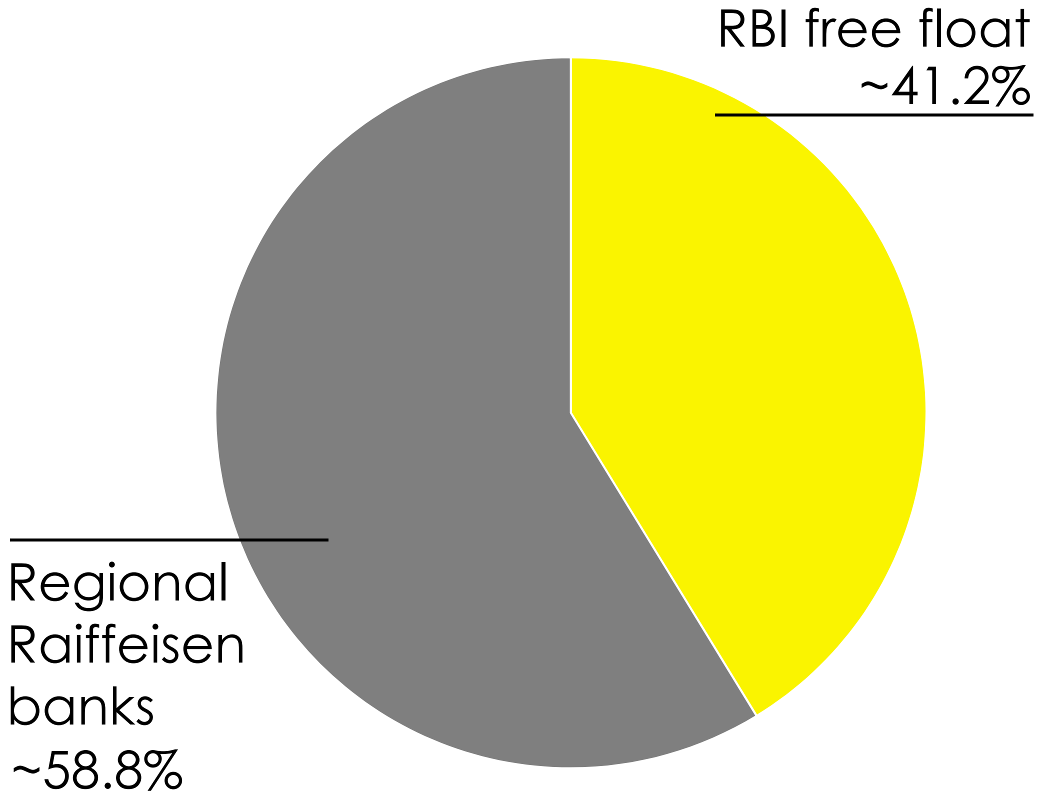
Improved Governance

- More efficient organizational and governance structure
- Faster and more focused decision making processes within the organization
- Elimination of overlapping functions

Limited Adaptation of Proven Business Model

Shareholder structure of the Combined Bank

Raiffeisen Bank International

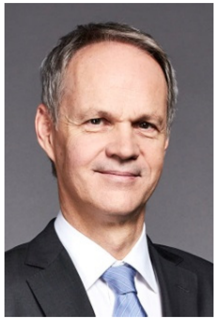


Raiffeisenlandesbank NÖ-Wien	22.6%
Raiffeisen Landesbank Steiermark	10.0%
Raiffeisenlandesbank Oberösterreich	9.5%
Raiffeisen-Landesbank Tirol	3.7%
Raiffeisenverband Salzburg	3.6%
Raiffeisenlandesbank Kärnten	3.5%
Raiffeisenlandesbank Burgenland	3.0%
Raiffeisenlandesbank Vorarlberg	2.9%
Regional Raiffeisen banks Total	**58.8%**

Management Board of the Combined Bank

Johann Strobl
CEO

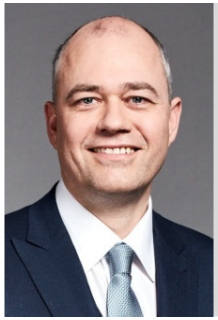
Klemens Breuer
Deputy CEO, Retail Banking & Markets



Martin Grüll
CFO

Andreas Gschwenter
COO/CIO

Peter Lennkh
Corporate Banking



Hannes Mösenbacher
CRO

Pro forma Profit/Loss Statement 2016 overview

Combined Bank

Raiffeisen Bank International

In EUR million	2016	2015	Chg.
Net interest income	3,197	3,578	-11%
Net fee & commission income	1,599	1,594	0%
Net trading income	220	16	>500%
Operating income	**5,112**	**5,288**	**-3%**
General admin expenses	-3,141	-3,170	-1%
Operating result	**1,971**	**2,118**	**-7%**
Net provisioning for impairment losses	-758	-1,259	-40%
Profit/loss before tax	**946**	**777**	**22%**
Consolidated profit/loss	**520**	**437**	**19%**

- Lower **net interest income** primarily due to the ongoing low interest rate level in many countries, existing excess liquidity and lower interest income from derivatives entered into for hedging purposes
- Lower **net provisioning for impairment losses** due to improved risk situation in most of the markets

Overview of Balance Sheet
Combined Bank

Raiffeisen Bank International

In EUR million	31.12.2016	31.12.2015	Change
Total assets	**134,847**	**138,155**	**-2%**
Loans and advances to banks	11,024	12,675	-13%
Loans and advances to customers	79,769	79,458	0%
Deposits from banks	24,060	28,113	-14%
Deposits from customers	80,325	78,179	3%
Equity	9,794	8,925	10%

Assets

- Reduction stemming from lower short term placements and investments in bonds in head office and Poland
- Loans and advances to customers increased (up EUR 0.3 billion y-o-y)

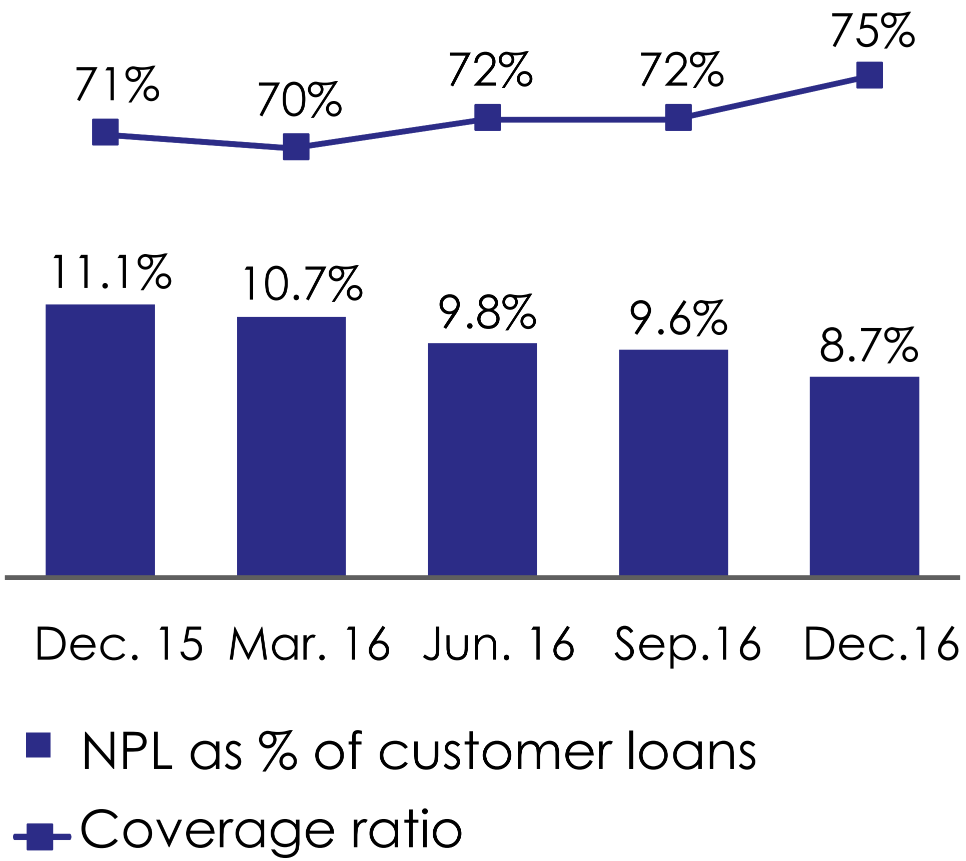
Liabilities

- Reduction mostly from wholesale funding (down EUR 4.1 billion) and sale of the Polish leasing business and Slovenian bank
- Deposits from customers increased (up EUR 2.1 billion y-o-y)

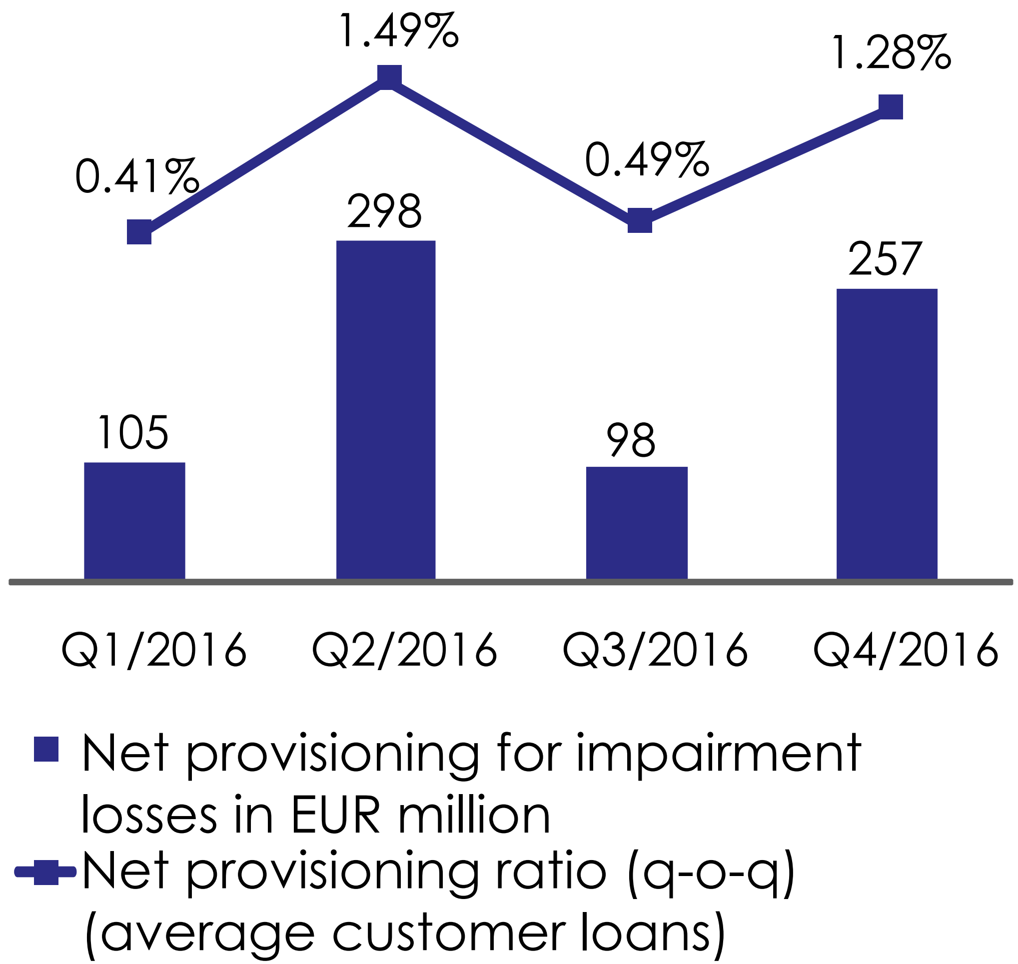
Key Risk Ratios
Combined Bank

Raiffeisen Bank International

NPL as % of Customer Loans and NPL Coverage Ratio



Development of Provisioning Ratio



Financial Highlights Q1/2017 (1/2)

Combined Bank

Raiffeisen Bank International

- **EUR 330 million profit before tax**
  (up 43% y-o-y)
- **EUR 220 million consolidated profit**
  (up 99% y-o-y)
- **EUR 796 million net interest income**
  (up 5% y-o-y)
- **EUR 1,298 million operating income**
  (up 9% y-o-y)
- **EUR 815 million general administrative expenses**
  (up 4% y-o-y)
- **EUR 80 million net provisioning for impairment losses**
  (down 24% y-o-y)

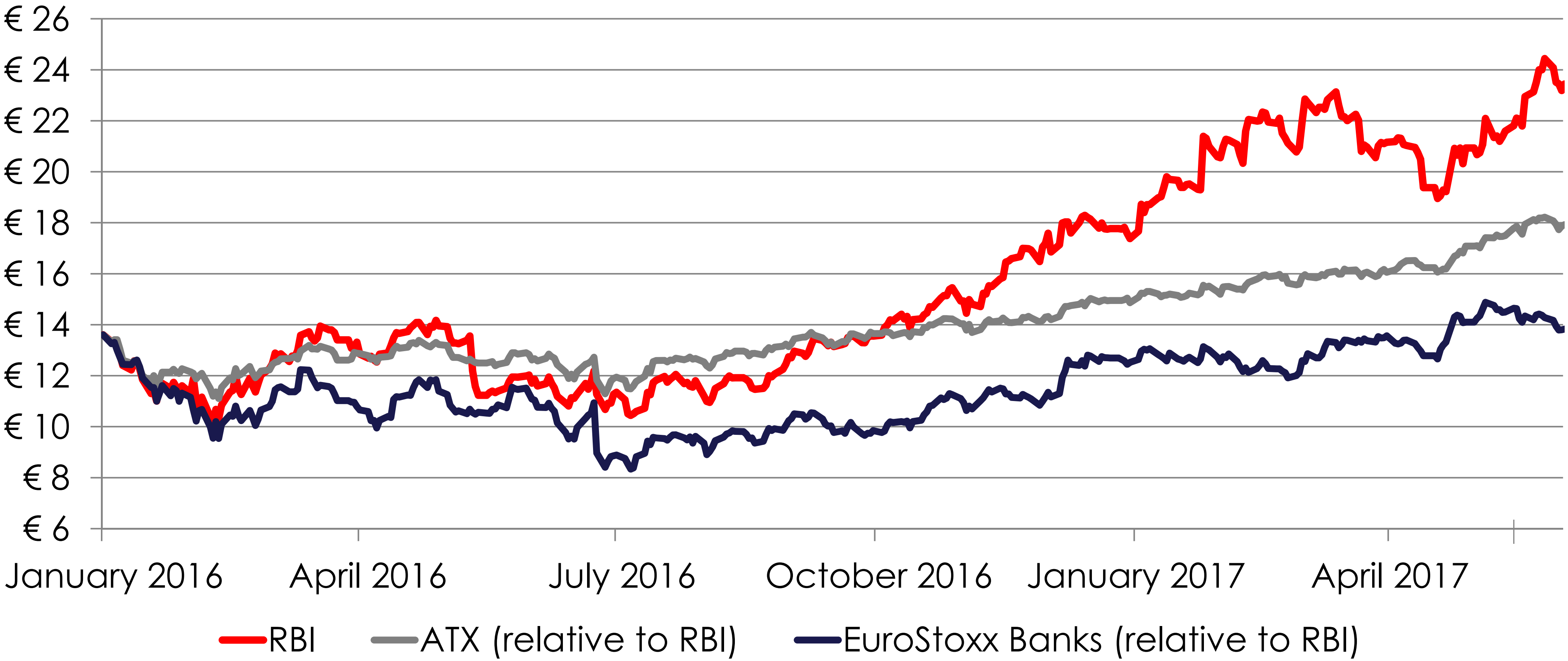
Financial Highlights Q1/2017 (2/2)
Combined Bank

Raiffeisen Bank International

- **8.3% of loans to customers non-performing**
  (down 0.3 percentage points compared to FY 2016)
- **74.0% NPL coverage ratio**
  (down 1.1 percentage points compared to FY 2016)
- **EUR 81.7 billion loans to customers**
  (up 2% compared to FY 2016)
- **12.4% Common Equity Tier 1 Ratio (transitional)**
  (down 0.2 percentage points compared to FY 2016)
- **12.2% Common Equity Tier 1 Ratio (fully loaded)**
  (down 0.2 percentage points compared to FY 2016)

Share Price Development

Raiffeisen Bank International



Index basis: EUR 13.61

No dividends will be distributed for the 2016 financial year.

Outlook and Targets
Combined Bank

Raiffeisen Bank International

- We target a **CET1 ratio (fully loaded)** of **around 13%** in the medium term
- After stabilizing loan volumes, **we look to resume growth** with an average yearly percentage increase in low single digit area
- We expect net **provisioning for impairment losses** for 2017 to be **below the level of 2016** (EUR 758 million)
- We expect an NPL ratio of around **8% by the end of 2017**, and over the medium term we expect this to reduce further
- We further aim to achieve a **cost/income ratio of between 50 and 55%** in the medium term, unchanged from our previous target
- Our medium term **return on equity before tax target is unchanged at approximately 14%**, with a **consolidated return on equity of approximately 11%**

Second Agenda Item

Resolution on the release of the members of the Management Board from liability for the 2016 financial year

Raiffeisen Bank International

Third Agenda Item

Resolution on the release of the members of the Supervisory Board from liability for the 2016 financial year

Raiffeisen Bank International

Fourth Agenda Item

Resolution on the amount of remuneration to be paid to members of the Supervisory Board for the 2016 financial year

Raiffeisen Bank International

Fifth Agenda Item

Appointment of an auditor (bank auditor) for the audit of the annual financial statements and consolidated financial statements for the 2018 financial year

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Sixth Agenda Item

Elections to the Supervisory Board

Raiffeisen Bank International

Q&A Session

22 June 2017

Contact and Financial Calendar

Raiffeisen Bank International

Contact

Susanne E. Langer
Head of Group Investor Relations
Spokesperson

Raiffeisen Bank International AG

Am Stadtpark 9
1030 Vienna
Austria

Tel.: +43 1 71 707 2089
Fax: +43 1 71 707 2138

ir@rbinternational.com

www.rbinternational.com

Financial Calendar

Date	Event
27 July 2017	Start of Quiet Period[1]
10 August 2017	Semi-Annual Report, Conference Call
31 Oct. 2017	Start of Quiet Period[1]
14 Nov. 2017	Third Quarter Report, Conference Call

1 Quiet Period: Two-week period before the publication of the quarterly financial statements and a four-week period before the publication of the annual report. During this period we do not hold investor or analyst meetings

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