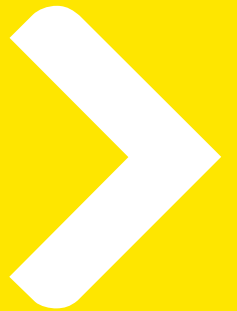




# Raiffeisen Bank International Annual General Meeting

26 March 2025



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By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. As such, no forward-looking statement can be guaranteed. Undue reliance should not be placed on these forward-looking statements. Many factors could cause our results of operations, financial condition, liquidity, and the development of the industries in which we compete, to differ materially from those expressed or implied by the forward-looking statements contained herein.

These factors include, without limitation, the following: (i) our ability to compete in the regions in which we operate; (ii) our ability to meet the needs of our customers; (iii) our ability to leverage synergies from acquisitions, cost reduction programs or other projects; (iv) uncertainties associated with general economic conditions particularly in CEE; (v) governmental factors, including the costs of compliance with regulations and the impact of regulatory changes; (vi) the impact of currency exchange rate and interest rate fluctuations; and (vii) other risks, uncertainties and factors inherent in our business. This presentation contains financial and non-financial information and statistical data relating to RBI. Such information and data are presented for illustrative purposes only.

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# Supervisory Board Report

**Erwin Hameseder**

Chairman of the Supervisory Board





# Management Board Report

**Johann Strobl**  
CEO

# Solid Result in the Core Group



## Consolidated profit

1-12/2024



## Consolidated RoE

1-12/2024



## CET1 ratio

31/12/2024, transitional, incl. results

### RBI Group

**> EUR 1,157 mn**

-52% y-o-y

**> 9.4%**

-5.4 pp y-o-y

excluding OCI recycling from Belarus deconsolidation

**> 17.1%**

-0.2 pp y-o-y

### Core Group

excluding Russia / Belarus

**> EUR 975 mn**

+1% y-o-y

**> 7.3%**

-0.2 pp y-o-y

**> 15.1%**

+0.5 pp y-o-y

excluding Russia, assuming P/B Zero deconsolidation

# Solid Result in the Core Group



## Loans to customers

31/12/2024

**RBI**  
Group

**EUR 99,551 mn**

+0% y-o-y



## Core revenues

1-12/2024, in EUR mn

**5,779**

+3%

NII

y-o-y

**2,638**

-9%

NFCI



## Opex and cost/income ratio

1-12/2024

**EUR 3,786 mn**

-1% y-o-y

**43.0%**

+0 pp

**Core Group**

excluding Russia /  
Belarus

**EUR 95,363 mn**

+3% y-o-y

**4,155**

-0%

NII

y-o-y

**1,845**

+5%

NFCI

**EUR 3,311 mn**

+6% y-o-y

**52.5%**

+2.6 pp

➤ **Improvement in the Core Group has compensated** for pre-war Russian and Belarus contributions



## Operating income

in EUR mn



## Operating result

in EUR mn

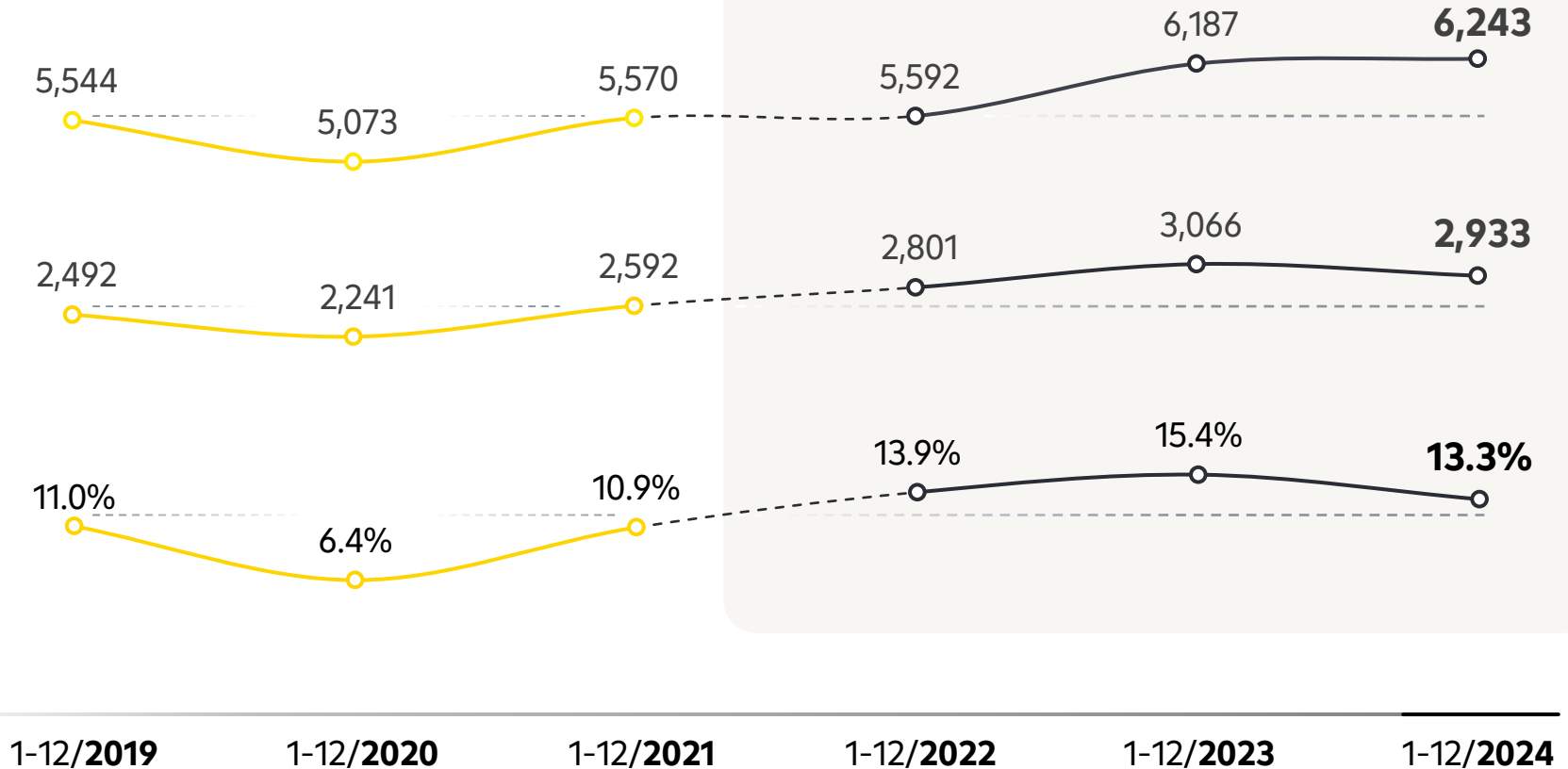


## Consolidated RoE

Consolidated RoE  
2022 - 2024 excl. Russia and  
Belarus and excl. provisions  
and legal cost for FX loans in  
Poland

### RBI Group

### Core Group excluding Russia / Belarus

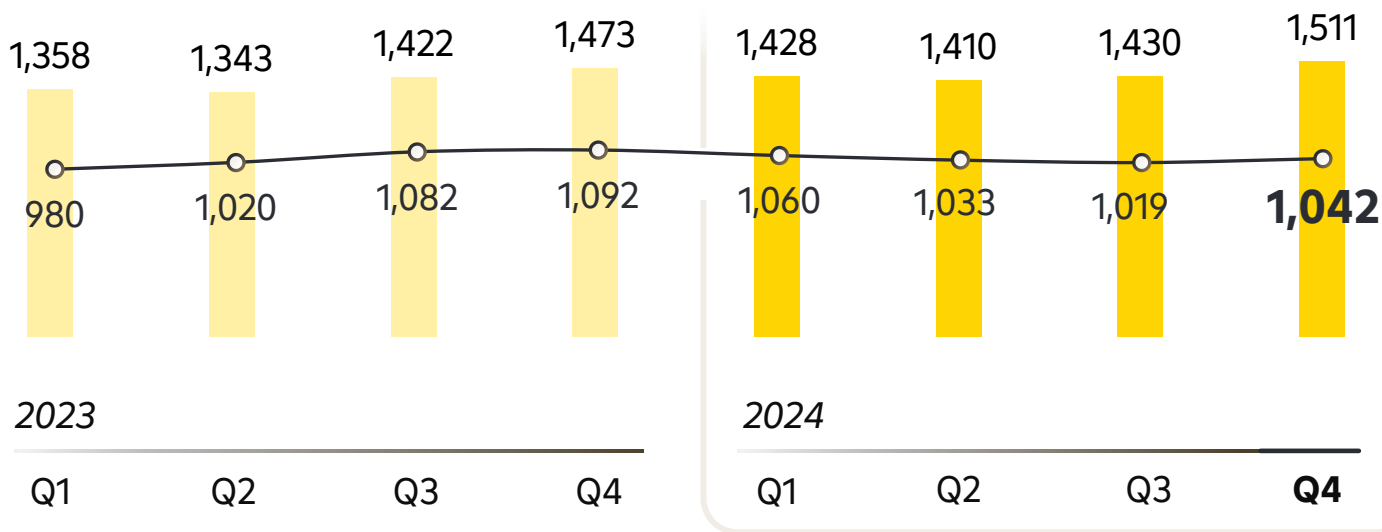


## Net interest income

in EUR mn

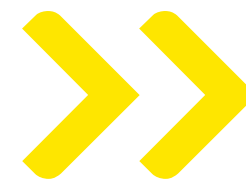
**RBI Group**

**Core Group**  
excluding  
Russia / Belarus



excluding  
Russia / Belarus:

**+2%** q-o-q



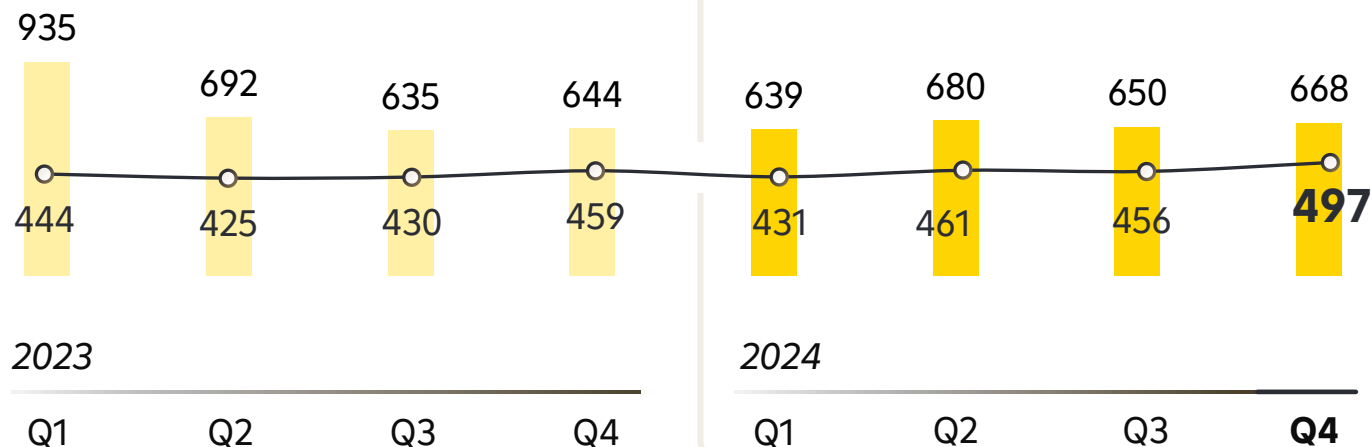


## Net fee and commission income

in EUR mn

**RBI Group**

**Core Group**  
excluding  
Russia / Belarus



excluding  
Russia / Belarus:

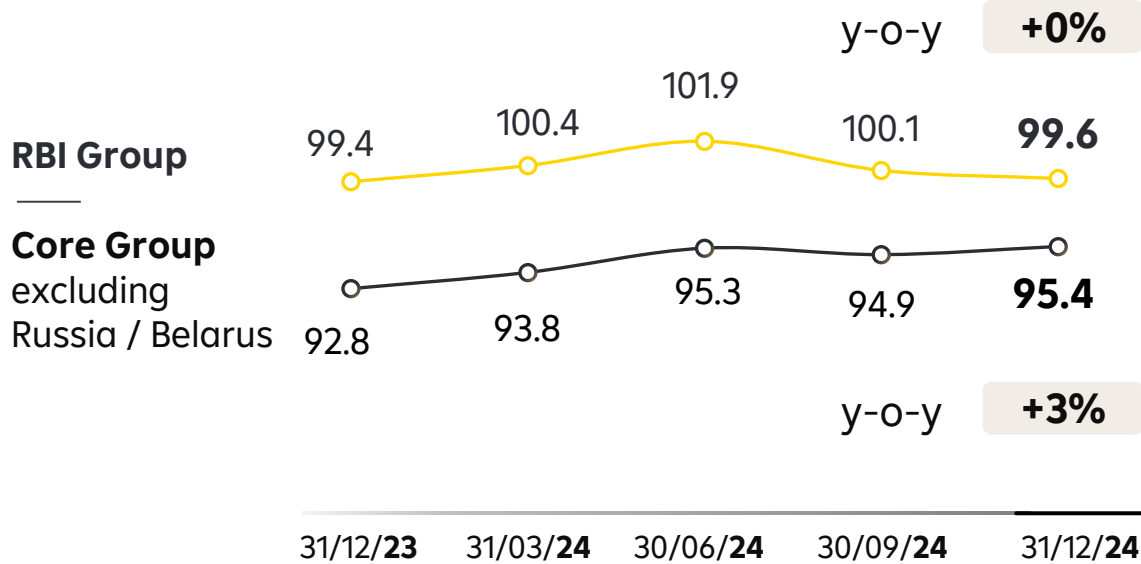
**+9%** q-o-q



# Loans and Deposits to/from Customers

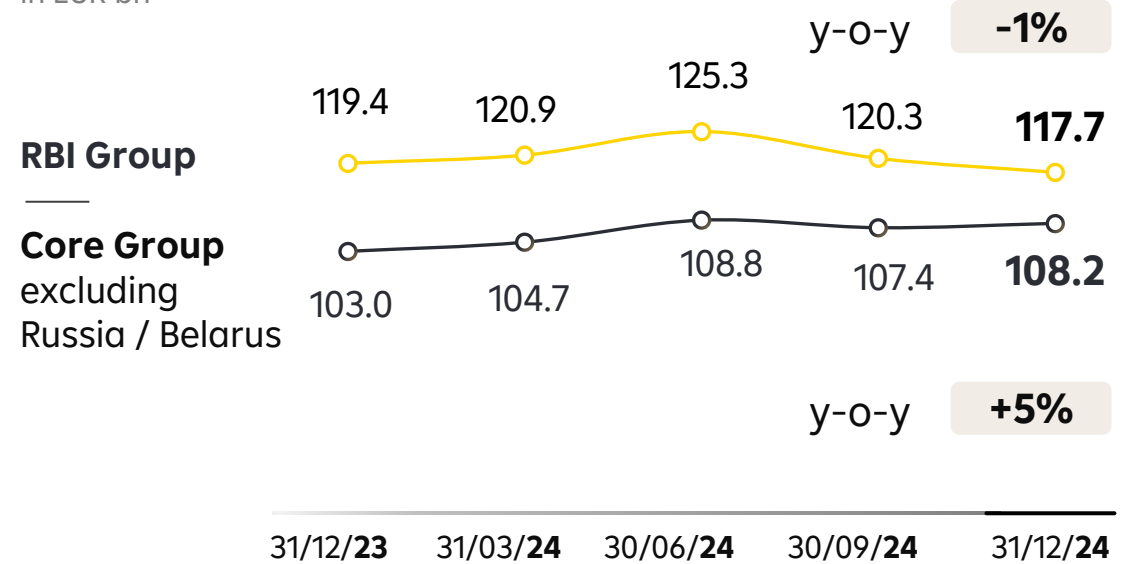
## Loans to customers

in EUR bn



## Deposits from customers

in EUR bn



**83%**

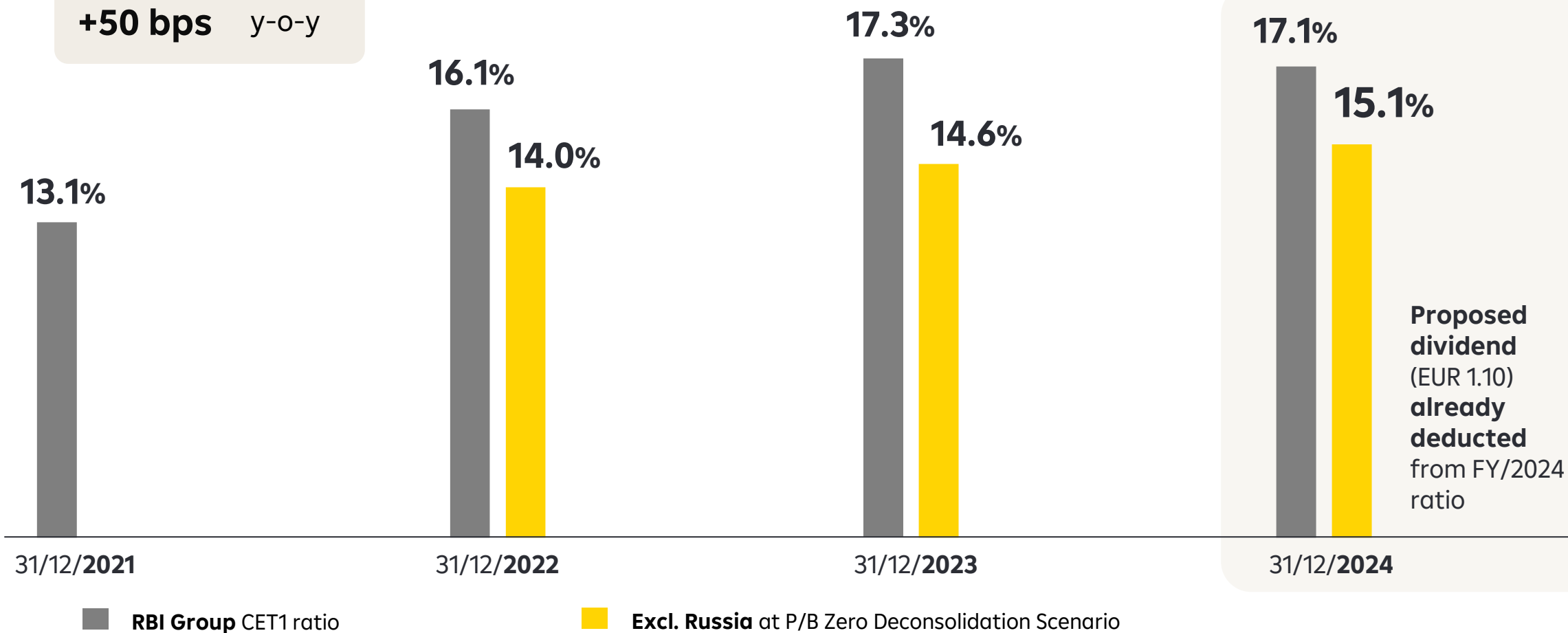
**Loan to deposit ratio**  
31/12/2024

**182%**

**Liquidity coverage ratio**  
31/12/2024

**> Strong development of CET1 ratio with P/B zero deconsolidation scenario of Russia to 15.1%**

**+50 bps** y-o-y



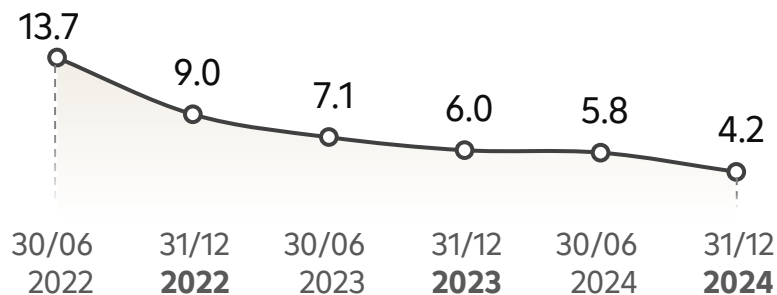
# De-Risking in Russia

**Loans to customers in Russia**

in EUR bn



**-69%**  
since  
30/06/2022

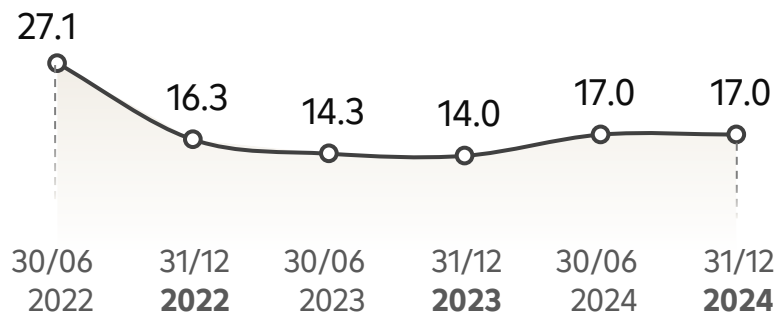


**RWA in Russia under IFRS**

in EUR bn



**-37%**  
since  
30/06/2022



## Reducing business activity further

- Loan book reduction ahead of schedule: 30% reduction in FY/2024
- Deposits from customers reduced by 35% in FY/2024
- Trade and export finance restrictions

## Reduction in payments

- Restrictions on outgoing FX payments fully implemented
- Strict country and industry policies
- All Russian correspondent banks terminated (excl. Raiffeisenbank Russia)

**36%**

**Loan to deposit ratio**

31/12/2024

**45.6%**

**CET1 ratio**

local standard, actual

31/12/2024, incl. FY/2024 profit

# Risk management

## 2024

- › **27 bps of risk cost excl. Russia and Belarus, with CE and SEE proving very resilient**
- › **Utilization of overlays** for CRE and leveraged portfolio and c. EUR 230 mn releases in Eastern Europe (Belarus sale, Russia run-down)
- › **With EUR 649 mn litigation provisions in Poland, active CHF exposure nearly fully covered**

## Risk cost

1-12/2024

### Provisioning ratio

› **22 bps** -12 bps y-o-y

› **27 bps**  
excluding Russia / Belarus

### Risk cost

› **EUR 125 mn**  
including impairments on  
debt securities

› **EUR 287 mn**  
excluding Russia / Belarus

## NPE

31/12/2024

### NPE ratio

› **2.1%**  
+17 bps y-o-y

### NPE coverage ratio

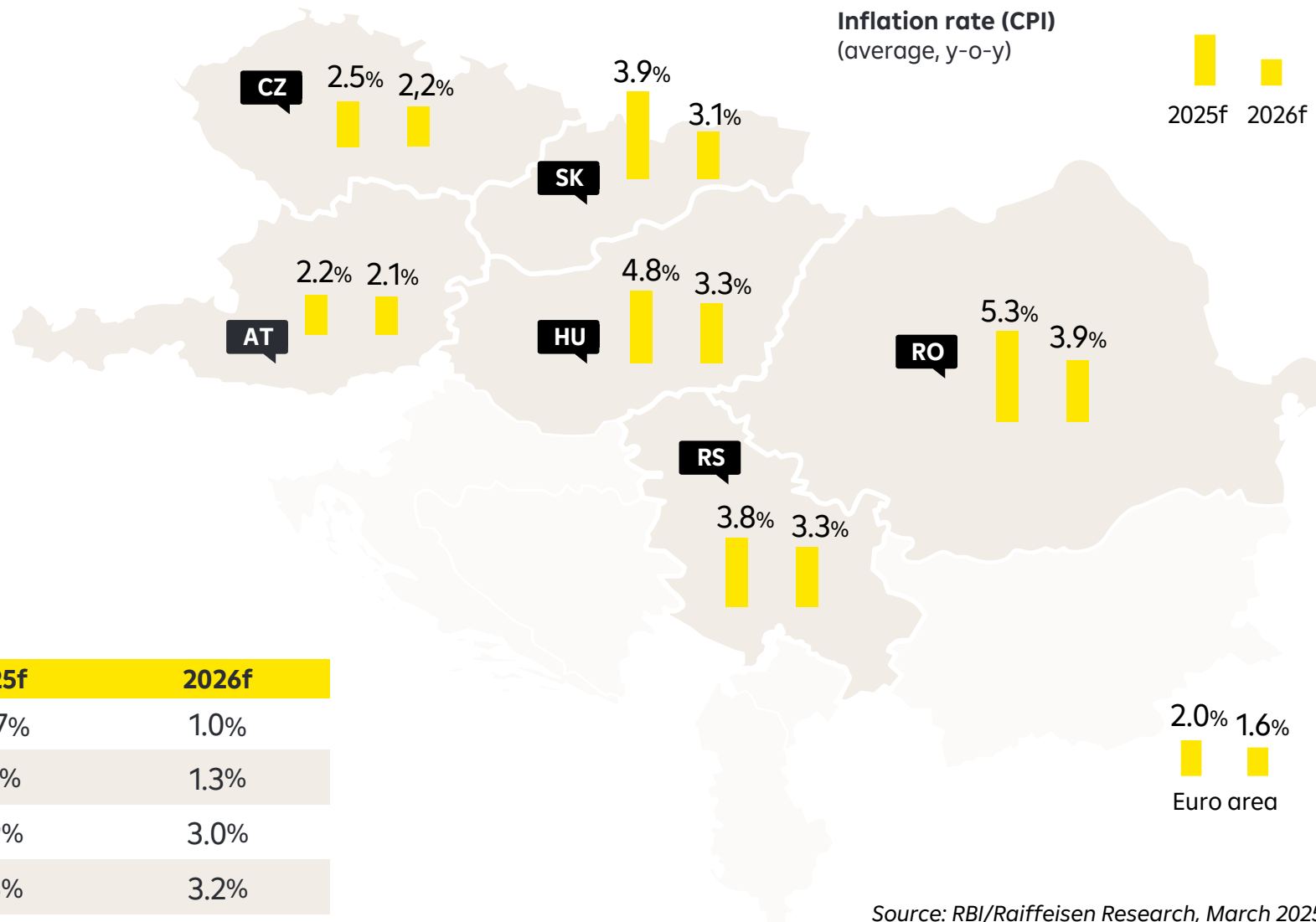
› **51.6%**  
-7 bps y-o-y

## Inflation

- Most CE/SEE countries expected to face inflation stabilising at still elevated levels (vs. pre-pandemic). Further gradual decline expected in the euro area in 2025.

## Macro outlook

- 2025 expected to bring further muted recovery driven by rising consumer demand and an increase of investments in most countries.



## GDP growth

| (real, y-o-y)    | 2024  | 2025f | 2026f |
|------------------|-------|-------|-------|
| <b>Austria</b>   | -1.2% | -0.7% | 1.0%  |
| <b>Euro area</b> | 0.8%  | 1.2%  | 1.3%  |
| <b>CE</b>        | 2.1%  | 2.9%  | 3.0%  |
| <b>SEE</b>       | 2.1%  | 2.5%  | 3.2%  |

Source: RBI/Raiffeisen Research, March 2025



## 2025 Core Group Guidance (excl. Russia)

### Income Statement

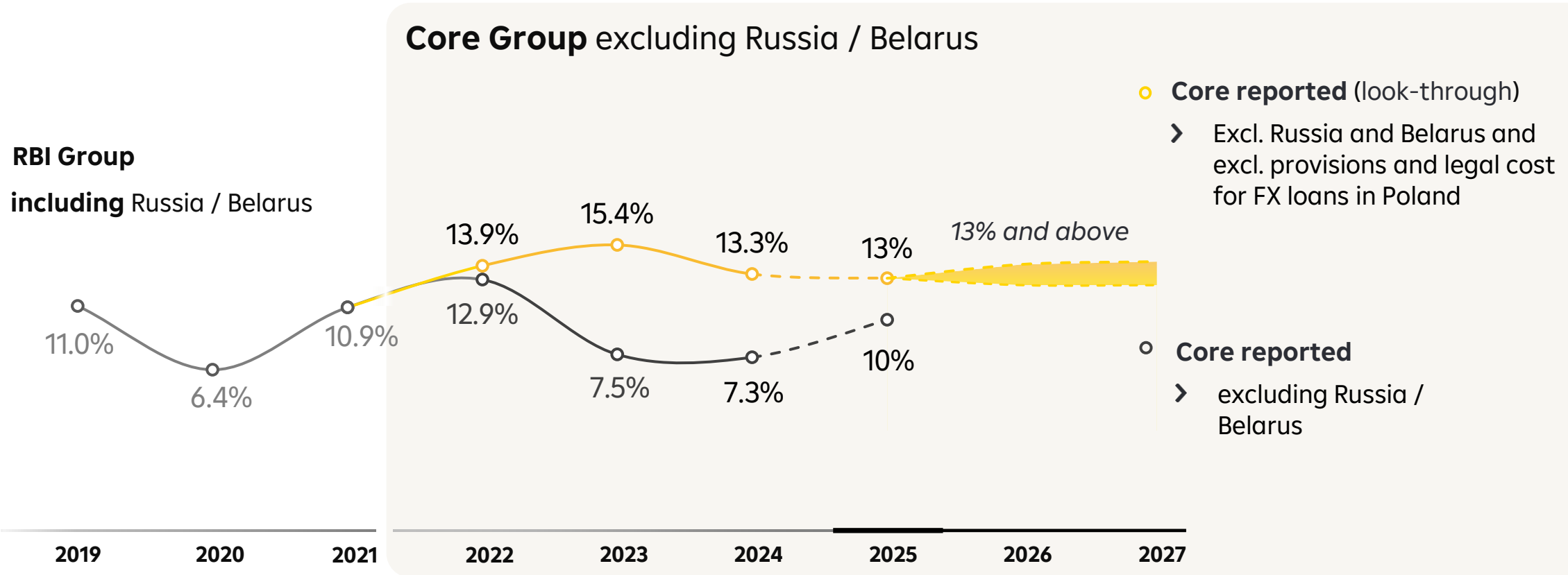
- > **around EUR 4.15 bn**  
Net interest income
- > **around EUR 1.95 bn**  
Net fee and commission income
- > **around EUR 3.45 bn**  
OPEX
- > **around 52.5%**  
Cost/income ratio
- > **up to 50 bps**  
Risk cost excluding potential use of overlays

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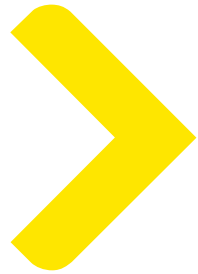
### Profitability & Balance Sheet

- > **around 10%**  
Consolidated return  
on equity
- > **plus 6% to 7%**  
Loans to customers
- > **around 15.2%**  
CET1 ratio ('P/B Zero' Russia  
deconsolidation scenario)

## > Medium term consolidated RoE



# Dividend Proposal of EUR 1.10 per Share



## Dividend Proposal

The Management Board decided to propose to the General Meeting of Shareholders, the distribution of a dividend of EUR 1.10 per ordinary share entitled to dividend.



**Proposed dividend amount:**

**EUR 1.10**



**Maximum distribution:**

**EUR 362 mn**



|                 |                                       |
|-----------------|---------------------------------------|
| 31 March 2025   | Ex-Dividends Date                     |
| 01 April 2025   | Record Date Dividends                 |
| 02 April 2025   | Dividend Payment Date                 |
| 6 May 2025      | First Quarter Report, Conference Call |
| 30 July 2025    | Semi-Annual Report, Conference Call   |
| 30 October 2025 | Third Quarter Report, Conference Call |

## Group Investor Relations

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