



# Raiffeisen Bank International Preliminary FY/2025 Results

30 January 2026

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# 01 Business & Financial Update

02 Risk Update

03 Appendix





# FY/2025 Executive Summary

## RBI Group



### Consolidated profit

1-12/2025

EUR **1,371** mn

+19%

y-o-y



### Consolidated RoE

1-12/2025

**6.9%**

-2.5 pp

y-o-y



### CET1 ratio

31/12/2025, transitional, incl. results

**17.9%**

+0.8 pp

ytd

## Adjusted



### Consolidated profit

EUR **1,443** mn

+48%

y-o-y

### Consolidated RoE

**10.6%**

excl. Russia

**13.4%**

excl. Russia and Poland  
(see p.37)

### CET1 ratio

**15.5%**

Assuming P/B Zero deconsolidation  
(see p. 12)

excluding **Russia**





# FY/2025 Executive Summary

## RBI Group

### > Loans to customers

31/12/2025

EUR 105,610 mn

+6%

ytd

### > Main revenues

1-12/2025, in EUR mn

5,874

+2%

y-o-y

Net interest  
income

2,731

+4%

Net fee &  
commission income

### > Opex and Cost/Income Ratio

1-12/2025

EUR 4,134 mn 44.8%

+9%

y-o-y

+2 pp

## Adjusted



Loans to customers

EUR 101,195 mn

+6%

ytd

Main revenues

4,184

+1%

y-o-y

NII

2,002

+9%

NFCI

Opex

EUR 3,456 mn 53.1%

+4%

y-o-y

+1 pp

CIR

excluding **Russia**





## ➤ **Dividend proposal of EUR 1.60 for FY/2025**

- The board will recommend a dividend of EUR 1.60 per share for the business year 2025 – subject to audited results and to be voted on at the upcoming AGM (9 April 2026)

## ➤ **Management Board Composition**

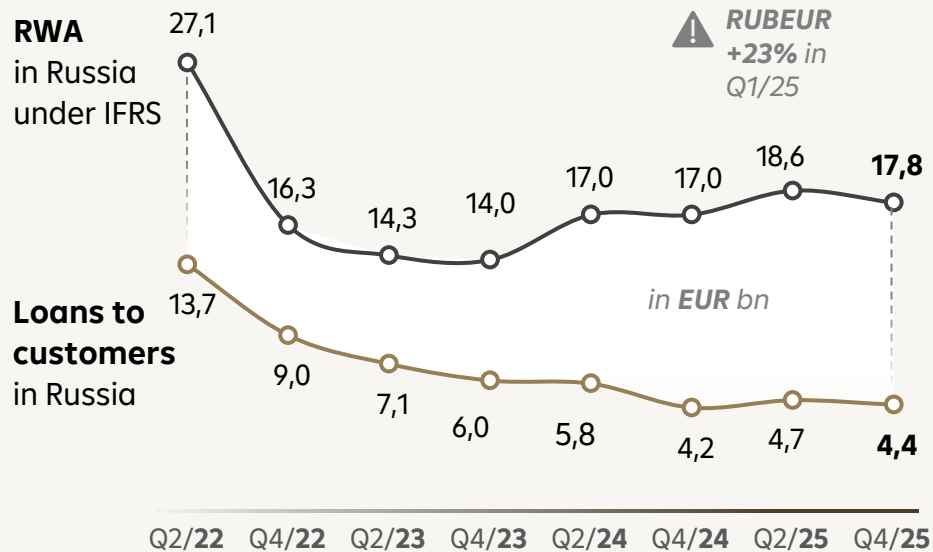
- Michael Höllerer to succeed Johann Strobl as CEO of RBI on 1 July 2026
- Kamila Makhmudova appointed CFO and joined the board of management on 1 January 2026
- Rainer Schnabl will join the board of management on 1 March 2026, responsible for CIB Products & Solutions
- The retail area will report into the CEO







## Significant business reduction since 2022



## Balance sheet has been transformed by the business reduction

- More equity (EUR 5.6 bn) than loans to customers (EUR 4.4 bn)
- Loan/deposit ratio at 27% (31/12/2025)
- LCR at 520% (22/01/2026)

## Business reduction to continue in 2026

- 1 Loan book reduction**  
YE/2025 targets met

-60%

**Loans** to customers in RUB terms since February 2022

- 2 Deposits from customers**  
reduction continues:

-40%

**Deposits** from customers in RUB terms since February 2022

- 3 FX payments out of Russia:**



**Restrictions** on outgoing FX payments fully implemented

### Assets

**Cash / liquidity placement**  
RUB at Central Bank of Russia  
Strict limits on FX liquidity placements

### Liabilities

**Deposits from customers**  
Strict restrictions on deposit taking. No term deposits, current accounts priced at zero with high maintenance fees

**Loans to customers**  
Contractual amortization with very few exceptions to a pre-approved list of large and internationally active companies

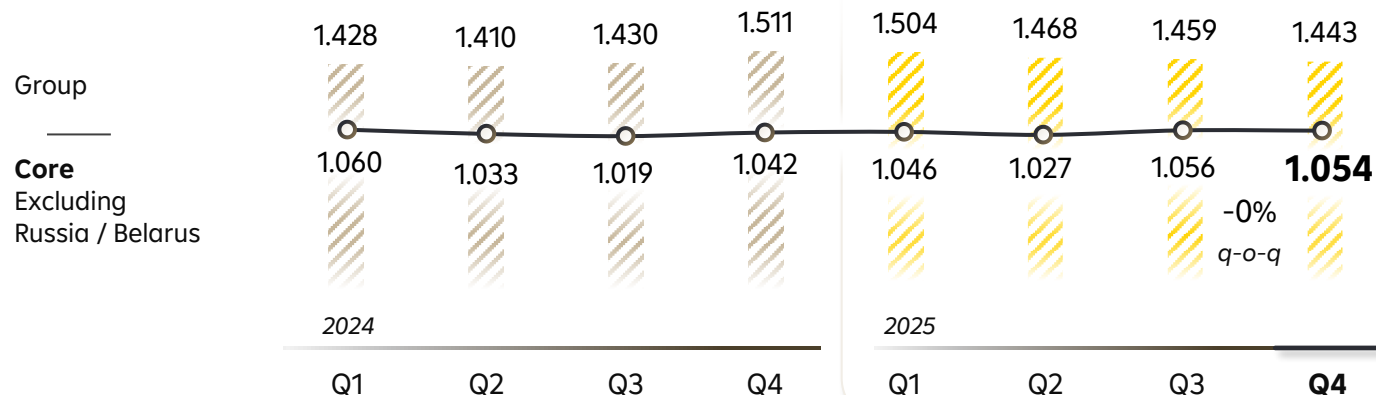
**Equity**  
Driven by retained earnings and restriction on dividends



# Q4/2025 Main Revenue Trends

## Net interest income

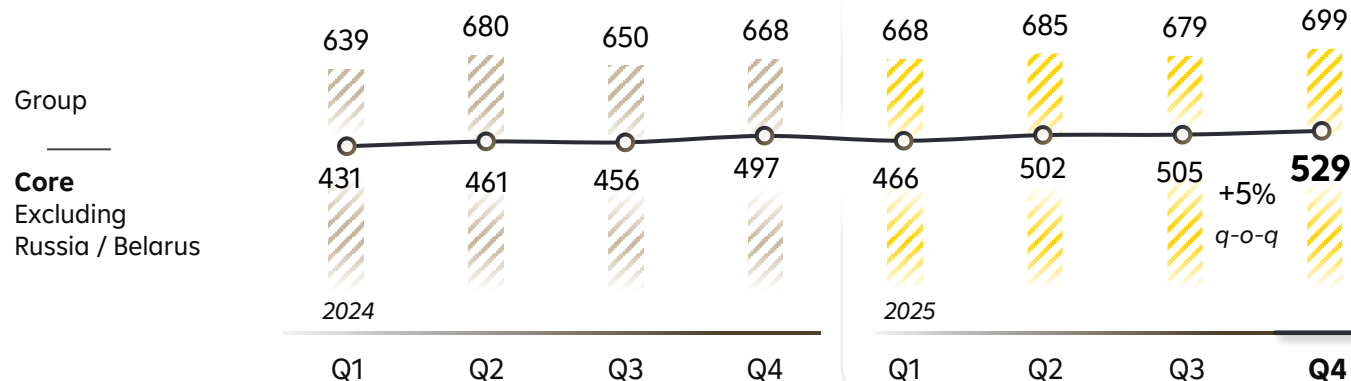
in EUR mn



- Core Group NII stable, benefitting from pick up in volumes and stable interest rates in all key currencies
- Net interest margin in Q4 excluding Russia at 2.26%

## Net fee and commission income

in EUR mn



- NFCI in Q4 with solid trends across products. Increase q-o-q for the Core Group includes EUR 11 mn of non-recurring fee income

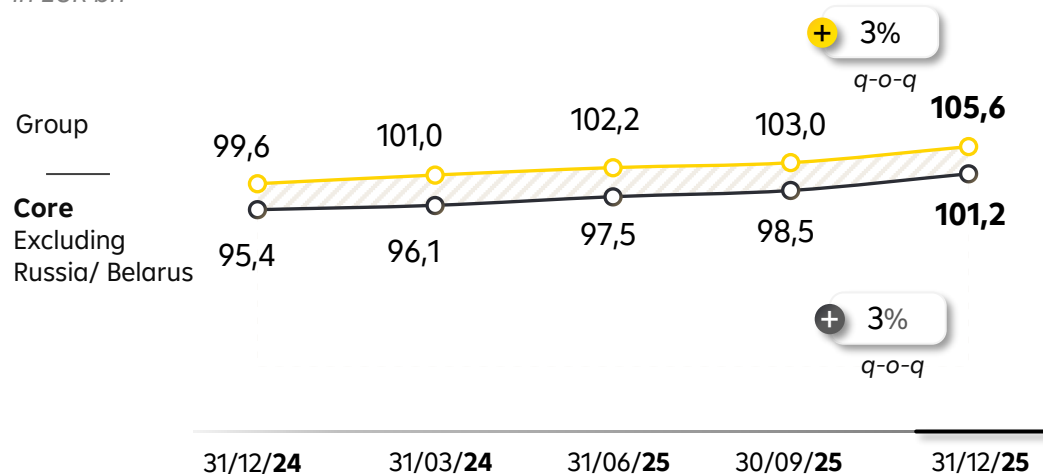
	excl. Russia					
Top 3 - in EUR mn	Q2/25	Q3/25	Q4/25	Q2/25	Q3/25	Q4/25
Clearing, settlement and payment services	256	235	<b>242</b>	233	216	<b>221</b>
FX business	222	225	<b>213</b>	104	113	<b>109</b>
Asset management	77	81	<b>91</b>	70	74	<b>84</b>



# Loans and Deposits to/from Customers in Q4/2025

## > Loans to customers

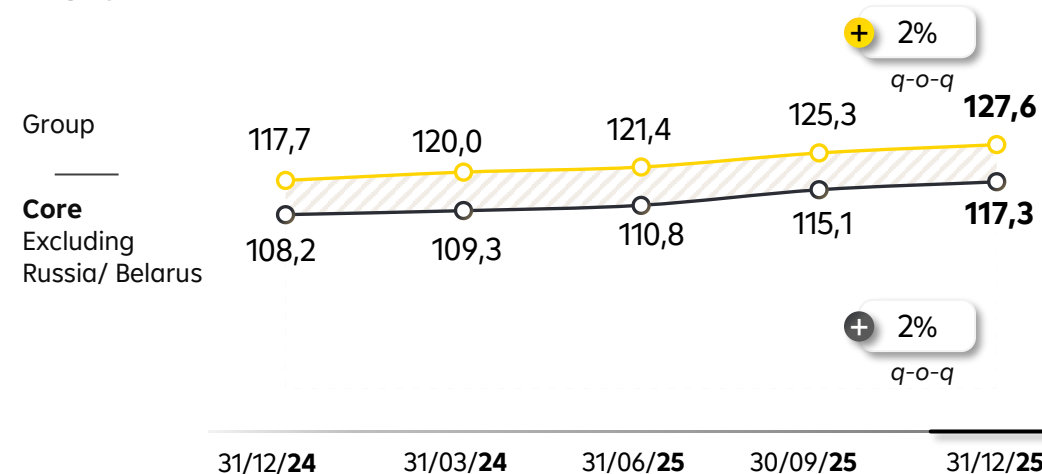
in EUR bn



- > 3% loan growth in CE and in SEE, driven by Czechia, Slovakia, and Romania
- > Strong growth in mortgage volumes in Q4 in Slovakia, Romania, and Hungary
- > Loans to non-financial corporations grew by 6% in GC&M in Q4/2025

## > Deposits from customers

in EUR bn



- > Strong growth in deposits from customers in Slovakia and Romania in Q4/2025
- > 3% growth in deposits from households in CE and 4% in SEE

### Assets (EUR 210.3 bn +1% q-o-q)

(31/12/2025, in EUR bn, % q-o-q)

Loans to customers	105.6	+3%	Securities	46.9	+2%
Loans to banks	12.7	-20%	Cash and other assets	45.1	+1%

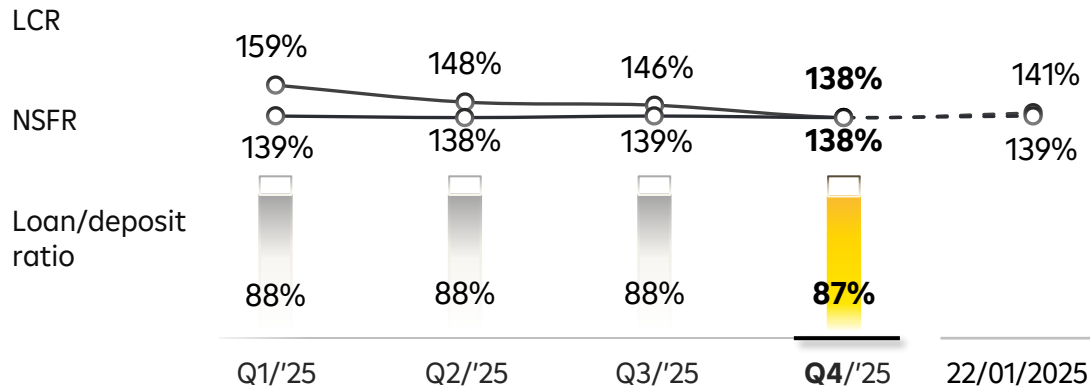
### Liabilities (EUR 210.3 bn +1% q-o-q)

(31/12/2025, in EUR bn, % q-o-q)

Deposits from customers	127.6	+2%	Debt issued and other liab.	39.5	+4%
Deposits from banks	20.7	-12%	Equity	22.5	+2%



### RBI Core Group excl. Russia - Liquidity ratios



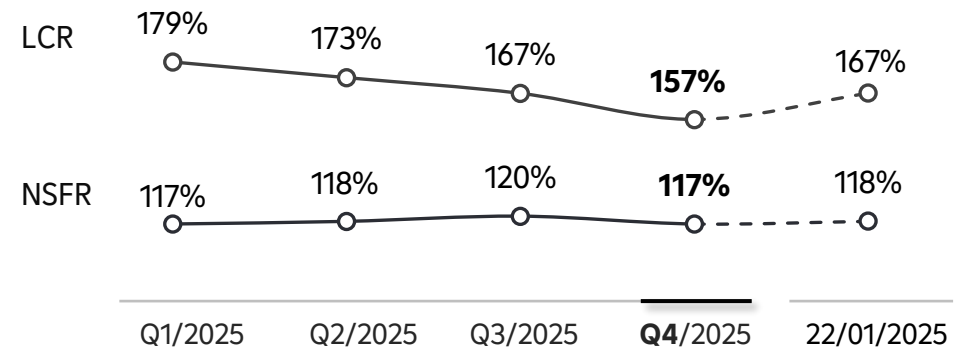
### Key network units - Liquidity ratios

	LCR	Share of retail deposits ... of which insured	
	22/01/2026	Q4/2025	
Czech Republic	245%	74%	79%
Slovakia	171%	65%	73%
Hungary	158%	54%	73%
Romania	242%	73%	82%
Serbia	203%	69%	67%

### RBI head office: conservative liquidity profile

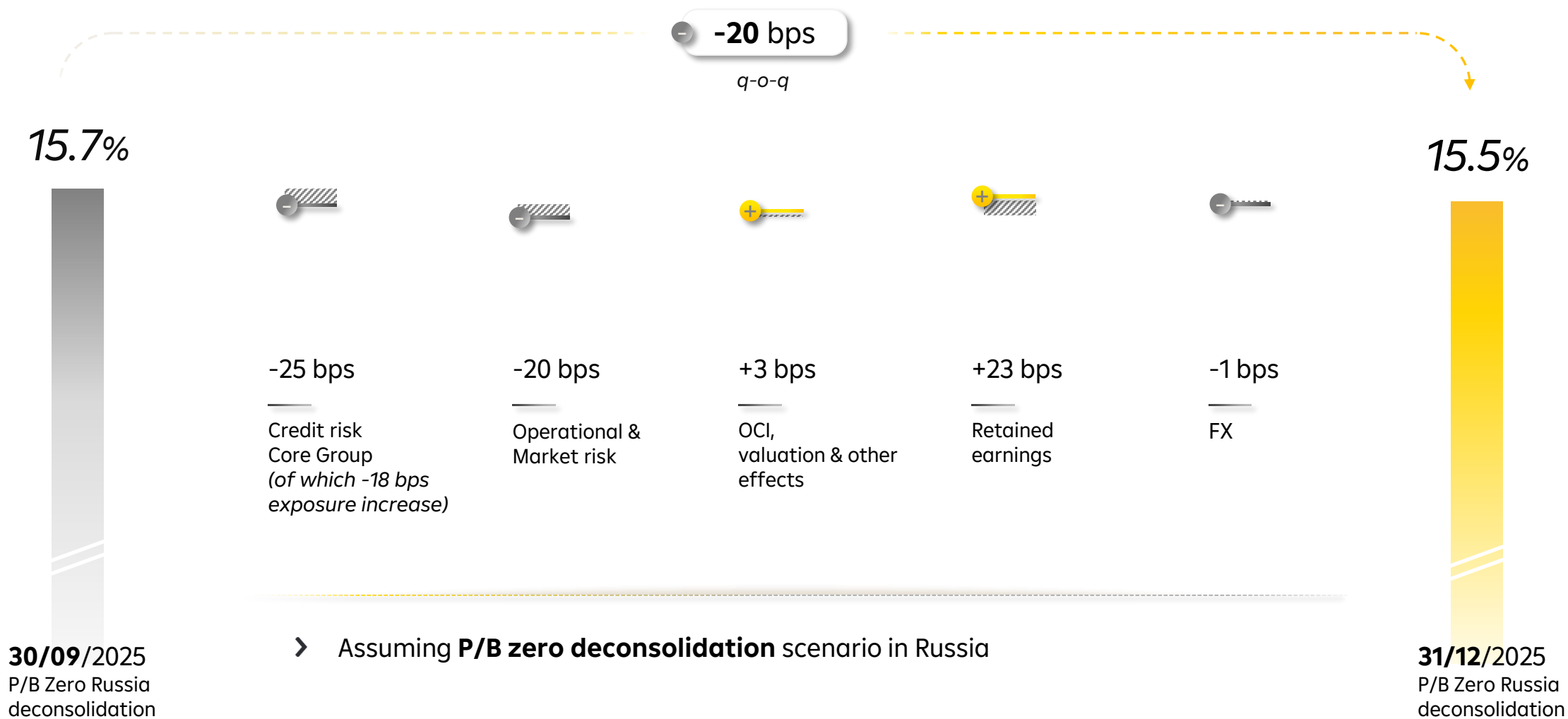
- LCR at 167% (as of 22 January 2026)
- Head office with sufficient liquidity to cover all deposits and maturing funding for over one year (see slide 41)

### Head office – Liquidity ratios





# CET1 Ratio Development – Core Group







# P/B Zero Deconsolidation Scenario in Russia

15.5%

> Expected above 15% at year-end 2026

Assumptions:

<b>CET1</b>	EUR 5.5 bn Deconsolidated	IFRS equity partially offset by deduction items
<b>RWA</b>	EUR 20.0 bn Deconsolidated	Net consolidated Russia RWAs and other effects

From 1 January 2026, Russia operational risk  
increases from EUR 2.6 bn to EUR 3.9 bn  
(leading to a -29 bps impact on CET1 excluding  
Russia)

CET 1

31/12/2025

P/B Zero Russia deconsolidation

## Capital stack under P/B Zero deconsolidation scenario

2.69%

T2

2.70%

2.07%

AT 1

2.02%

15.5%

CET 1

12.09%

RBI excl.  
Russia

Current MDA  
threshold

> With Russia deconsolidated  
at P/B Zero, AT1 and T2  
buckets are adequately  
supplied

> MDA buffer at 343 bps

Capital stack

31/12/2025

P/B Zero Russia deconsolidation



# Core Group CET1 Outlook 2026

15.5%

> Core Group CET1 ratio expected **above 15 per cent at year-end 2026**

## Expected CET1 drivers until year-end 2026:

Retained  
earnings



~94 bps

Net of expected 2026  
dividend accrual

RWA increase



~113 bps

Organic growth, market  
and operational RWAs

... of which -29 bps from Russia operational RWA  
increase on 1 January 2026

FX



~0 bps

Other



~18 bps

Inorganic effects and other  
capital items

above 15%



Any decision on dividends  
will be based on the capital  
position of the Group  
excluding Russia



CET1 generated in Russia is  
not invested in RWAs  
elsewhere in the Group

CET 1

31/12/2025  
P/B Zero Russia  
deconsolidation

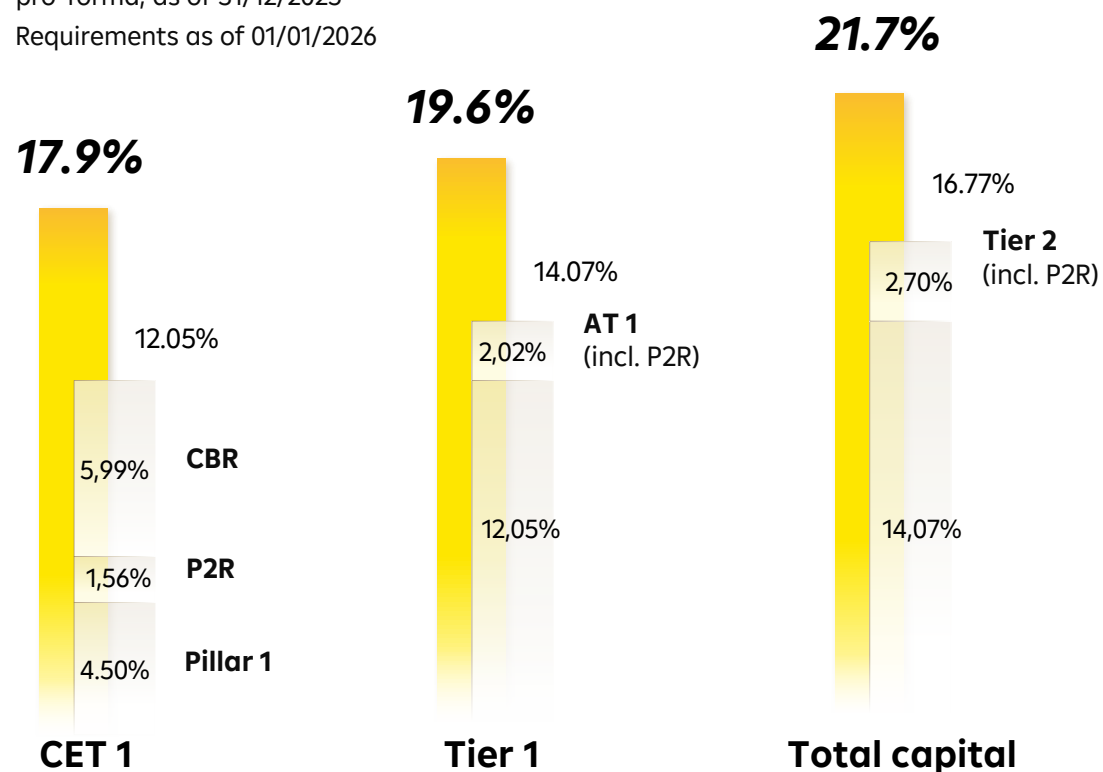
CET 1

31/12/2026e  
P/B Zero Russia  
deconsolidation



# Capital Ratios and SREP

■ RBI Group, transitional,  
pro-forma, as of 31/12/2025  
■ Requirements as of 01/01/2026



MDA trigger  
**12.94%**

MDA buffer  
**498 bps**

Available distributable items  
**EUR 7,557 mn**

-47 bps q-o-q

**P2R**  
2.78%

- 1.56% to be met with CET1
- 52 bps eligible for AT1
- 70 bps eligible for T2

**P2G**  
1.00%

- To be solely covered by CET1 but applicable to all capital layers

**CBR**  
Combined  
buffer  
requirement  
composition

- CBR at 599 bps since January 2026

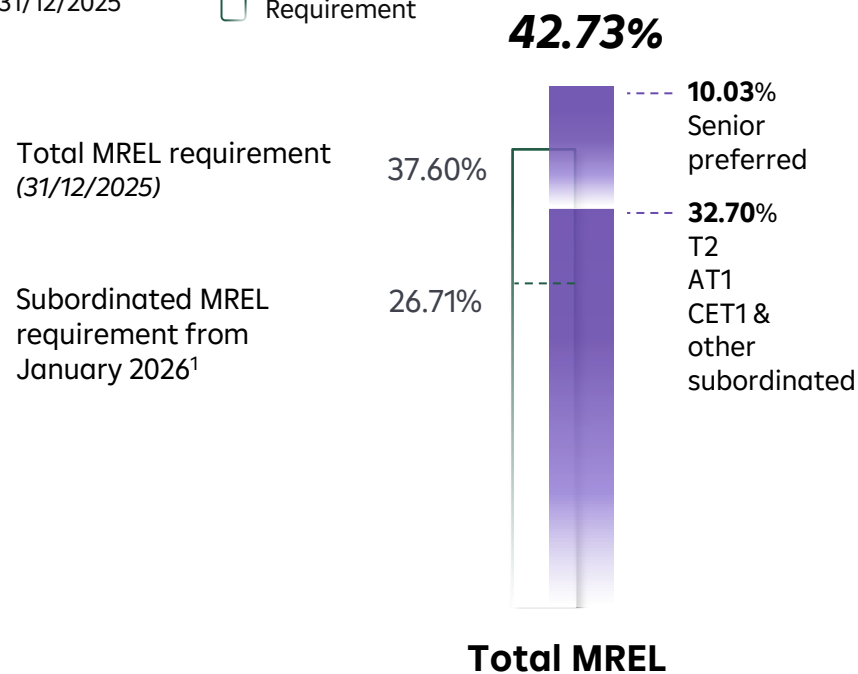
	Jan. 2026
OSII buffer	1.75%
Countercyclical capital buffer	0.73%
Capital conservation buffer	2.50%
Systemic risk buffer	1.01%



## Austria resolution group MREL

Including profit  
31/12/2025

Actual  
Requirement



- TREA in AT at EUR 36,986 mn
- MREL requirements for resolution group AT incl. CBR of 5.11% as of 31/12/2025

<sup>1</sup> Based on SRB MREL decision

30 January 2026

## Funding plan

- Successfully issued EUR 650 mn AT1 note in January 2026, combined with liability management exercise
- Up to two senior benchmarks planned for 2026

## Other resolution groups

	Actual	Requirements	MREL needs		Ranking
	31/12/2025	31/12/2025	2026	2027	
<b>Czech Republic</b>	31.93%	27.55%	~100 - 200	~300 - 500	Senior non-preferred
<b>Slovakia</b>	29.89%	27.73%	~100 - 300	~200 - 500	Senior preferred
<b>Hungary</b>	38.90%	30.62%	0	~100 - 200	Senior preferred
<b>Croatia</b>	34.99%	31.39%	~200 - 300	~0 - 100	Senior preferred
<b>Romania</b>	40.27%	32.79%	~500 - 725 <sup>2</sup>	~450 - 650	Senior preferred & non-preferred

<sup>2</sup> thereof EUR 500 mn already issued in January 2026





<i>GDP (real, % yoy)</i>	<b>2024</b>	<b>2025e</b>	<b>2026f</b>	<b>2027f</b>
Czech Republic	1.1	2.5	2.2	2.6
Hungary	0.6	0.4	1.8	2.3
Poland	3.0	3.4	3.5	3.1
Slovakia	1.9	0.8	1.5	1.7
<b>Central Europe (CE)</b>	<b>2.1</b>	<b>2.5</b>	<b>2.8</b>	<b>2.8</b>
Albania	4.0	3.7	3.8	3.9
Bosnia a. H.	3.2	2.0	2.8	3.0
Croatia	3.8	3.2	2.6	2.5
Kosovo	4.6	3.3	3.9	4.0
Romania	0.9	0.8	1.3	2.5
Serbia	3.9	2.0	2.8	3.5
<b>Southeastern Europe (SEE)</b>	<b>2.3</b>	<b>1.8</b>	<b>2.1</b>	<b>2.8</b>
Ukraine	2.9	2.1	3.0	4.5
Russia	4.3	0.9	0.9	0.9
Austria	-0.7	0.5	1.0	1.3
<b>Euro area</b>	<b>0.9</b>	<b>1.4</b>	<b>1.4</b>	<b>1.9</b>

- › Consumption and investment driven growth in 2026 across CE/SEE. Exports are dampened by US tariffs.
- › Consumer demand driven by robust labor markets, although headwinds from uncertain environment remain.
- › Investments are expected to provide increased support to growth in 2026 (EU funds, defense spending, German infrastructure spending).
- › Fiscal consolidation is expected to continue to weight on growth in Slovakia and Romania. Hungary may follow.
- › Weakness in manufacturing, political uncertainties, and trade restrictions remains a near-term downside risk. Rise in defense spending positive for the mid/long term outlook.

Source: RBI/Raiffeisen Research, January 2026



# Inflation and Key Rates Forecast

## Inflation

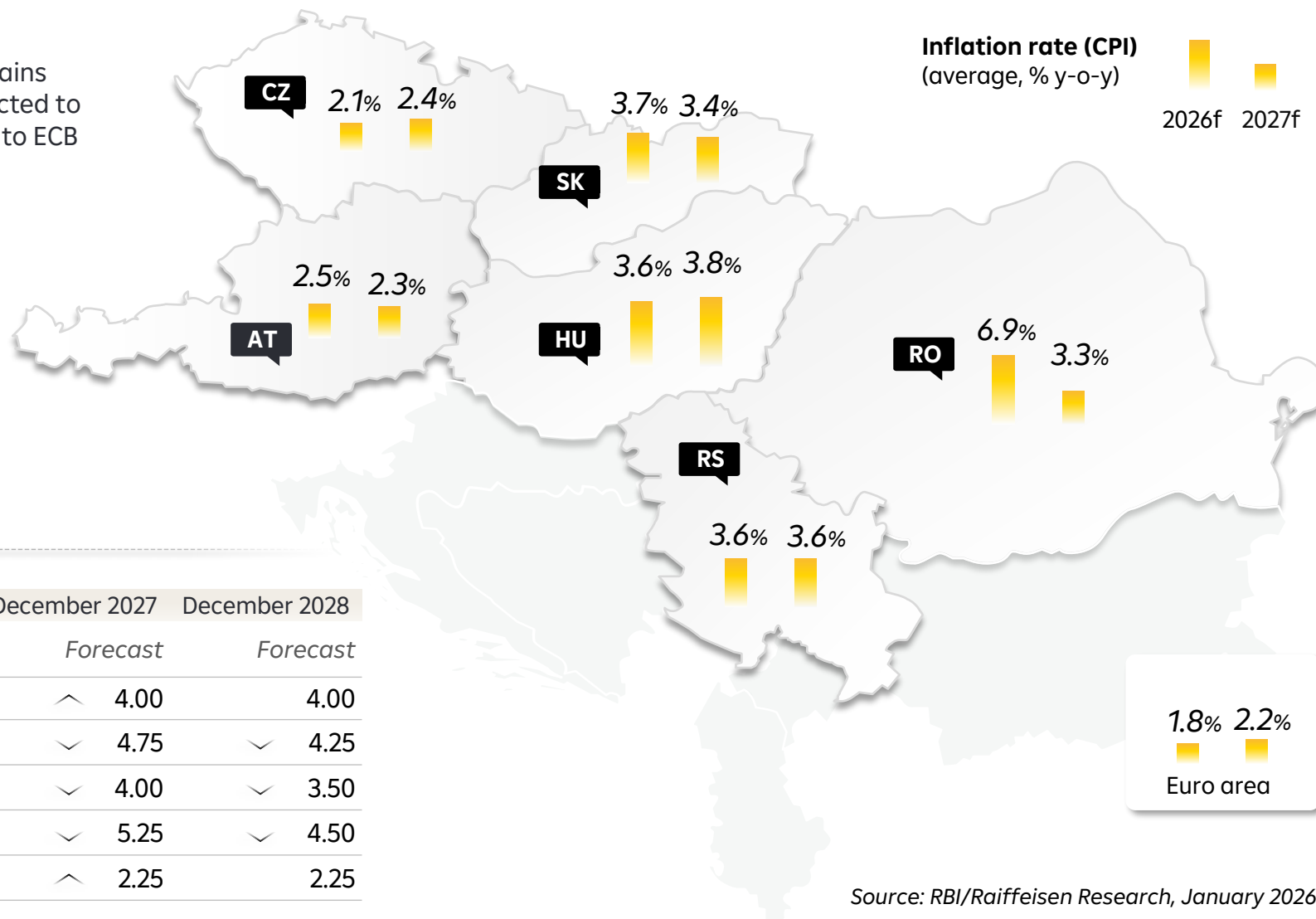
- In Austria and most CE/SEE countries, inflation remains elevated due to services and food. Inflation is expected to decrease notably in Romania and to stabilize close to ECB target in the Euro area in 2026 and 2027

## Banking sector view

- Strong momentum in retail lending throughout YE/2025 and is expected to continue in 2026
- Macroeconomic headwinds may continue to weight on corporate credit demand in larger CE/SEE markets, some support could stem from improving investment trend, including co-financing needs under EU initiatives

## Key rates forecast

	Current	December 2026	December 2027	December 2028
(%) 20/01/2026	Forecast	Forecast	Forecast	Forecast
<b>Czech Republic</b>	3.50	3.50	⤴ 4.00	4.00
<b>Hungary</b>	6.50	⤵ 5.75	⤵ 4.75	⤵ 4.25
<b>Romania</b>	6.50	⤵ 5.25	⤵ 4.00	⤵ 3.50
<b>Serbia</b>	5.75	5.75	⤵ 5.25	⤵ 4.50
<b>Euro (deposit facility)</b>	2.00	2.00	⤴ 2.25	2.25



Source: RBI/Raiffeisen Research, January 2026



# 2026 Core Group Guidance (excl. Russia)



## Income Statement

around EUR 4.4 bn

**Net interest  
income**

around EUR 2.1 bn

**Net fee and  
commission income**

around EUR 3.6 bn

**OPEX**

around 52.5%

**CIR**

around 35 bps

**Risk cost** excluding  
potential use of overlays



## Profitability & Balance Sheet

around 10.5%

**Consolidated return  
on equity**

around 7%

**Loans to  
customers**

above 15%

**CET1 ratio**

'P/B Zero' Russia  
deconsolidation scenario



## Medium term consolidated RoE

### RBI Group

*including Russia / Belarus*

11,0%

6,4%

10,9%

### Core Group

*excluding Russia / Belarus*

13,9%

15,4%

13,3%

13,4%

~12,5%

13% and above

12,9%

7,5%

7,3%

10,6%

~10,5%

FY/2019

FY/2020

FY/2021

FY/2022

FY/2023

FY/2024

FY/2025

FY/2026

FY/2027

FY/2028

### Core adjusted (look-through)

- Excl. Russia and Belarus and excl. provisions and legal cost for FX loans in Poland

### Core reported

- Excl. Russia / Belarus

(see p. 37 for further elaboration)



01 Business & Financial Update

# 02 Risk Update

03 Appendix



## > Risk cost

excluding Russia, FY/2025

Provisioning ratio

**20 bps**

-7 bps y-o-y

Risk cost<sup>1</sup>

EUR **192 mn**

## > NPE ratio/ coverage ratio

excluding Russia, 31/12/2025

**1.7%**

-0.4 pp y-o-y

**44.2%**

-6.1 pp

**14 bps**

EUR **141 mn**

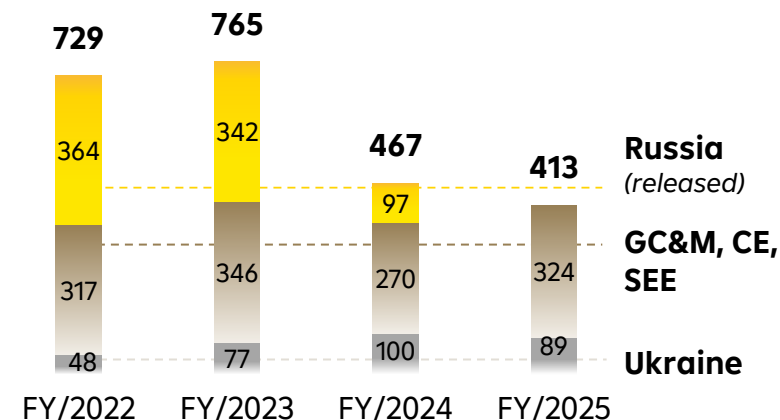
RBI Group  
FY/2025

**1.7%**

**46.5%**

## > Stock of risk overlays

31/12/2025



### FY/2025

- > Tariff sensitivity: affected customers and exposure remain under continuous monitoring - no material downgrades occurred but volatility persists
- > NPE ratio at all time low at 1.7%
- > Risk cost remained low, driven by positive development in CE and SEE

### 2026 Guidance

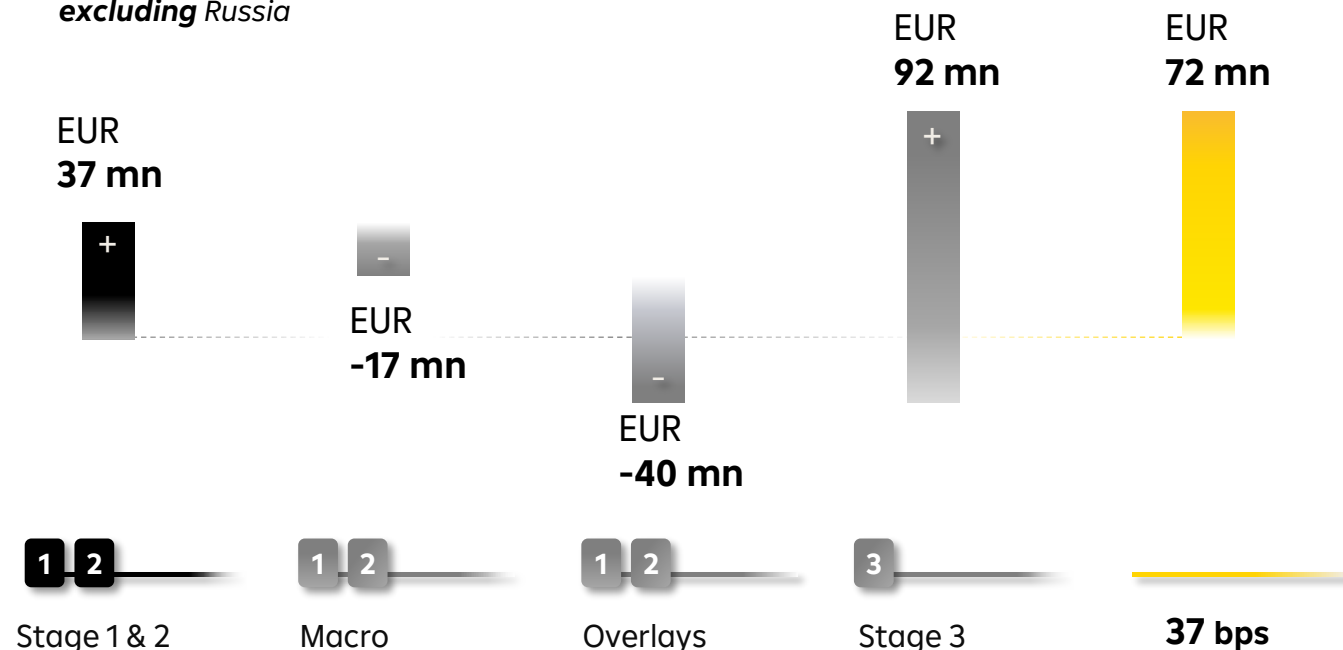
- > Around 35 bps risk cost guidance for RBI Group excluding Russia
- > Consumption and investment driven growth expected to continue. Trade restrictions & geopolitical risks remain a downside.

<sup>1</sup>Including impairments on debt securities



## > Core Group – Q4/2025

*excluding Russia*



**Overall EUR 72 mn** of IFRS 9 provisions in Q4

- > **Stage 1 & 2:** mainly driven by head office and model parameter updates
- > **Macro:** decrease due to updated outlook
- > **Overlays:** mainly due to release in GC&M and Ukraine
- > **Stage 3:** driven by defaults across the region

(+) additional IFRS 9 provisions  
(-) release of IFRS 9 provisions

## RBI Group – Q4/2025

EUR 30 mn	EUR -22 mn	EUR -148 mn	EUR 128 mn	EUR -12 mn
Stage 1 & 2	Macro	Overlays	Stage 3	Total

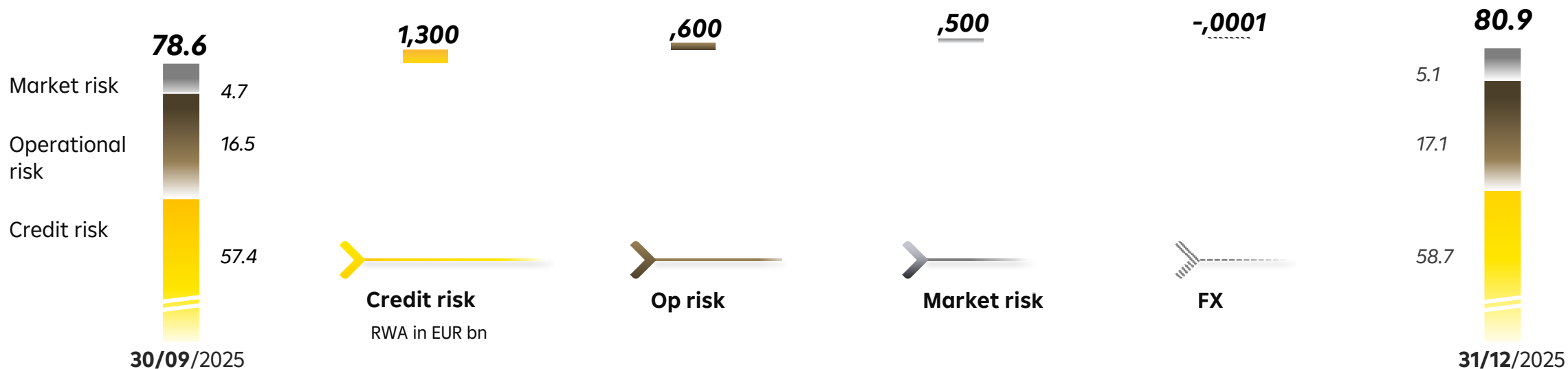
**3 bps**

FY/2025 EUR mn	Stage 1 & 2	Macro	Overlays	Stage 3	Total
RBI Group	-31	-15	-60	247	141
Excl. Russia	3	-18	37	171	192





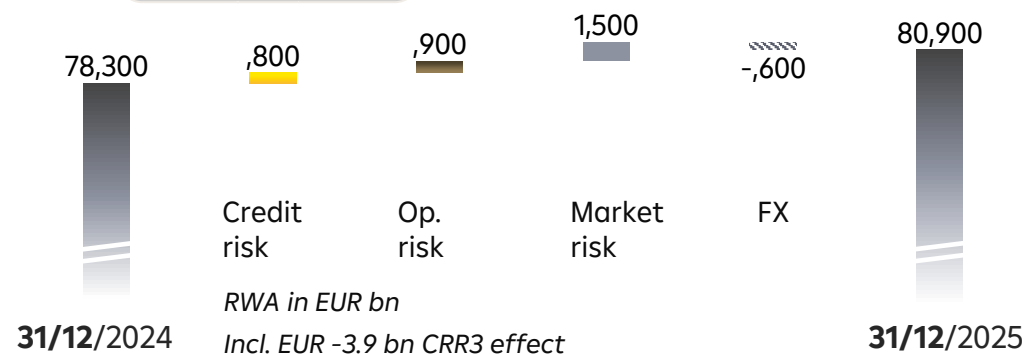
## Core Group excl. Russia



- Credit RWAs largely driven by exposure growth, corporate & project finance in Austria, Slovakia and Czechia
- Operational risk RWA increase of EUR 0.6 bn, following inclusion of 2025 income
- Market risk, increase in RWA driven mainly by the stress VaR volatility regime relevant for the trading book in head office

Inorganic 2026: around EUR 2 bn expected during 2026, mainly in Q1 due to expiry of Operational risk waiver

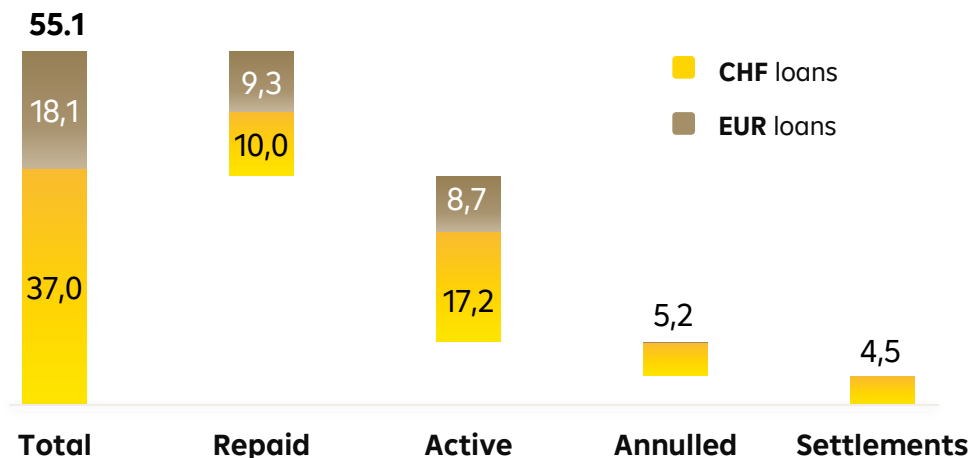
## Core Group y-o-y





## > Number of FX loans in Poland

in thousand, 31/12/2025



Does not include 2.9 thsd. defaulted cases

## > Settlements

- > Additional ~620 settlements in Q4/2025
- > Rollout of in-court settlement strategy
- > Achieving reduced financial loss, legal costs, court fees, and penalty fees

## > Poland FX mortgage exposure and stock of provisions

### CHF loans

Exposure EUR 1,256 mn

Stock of provisions for litigation:

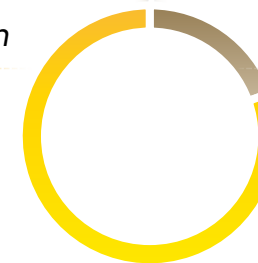
EUR 1,774 mn

### EUR loans

Exposure EUR 356 mn

Stock of provisions for litigation:

EUR 182 mn



## > CET1 or equivalent held against portfolio

Over 126% of CET1 or equivalent held against the portfolio:

126%

EUR ~2,029 mn

Capital consumption from credit risk RWA and impairments

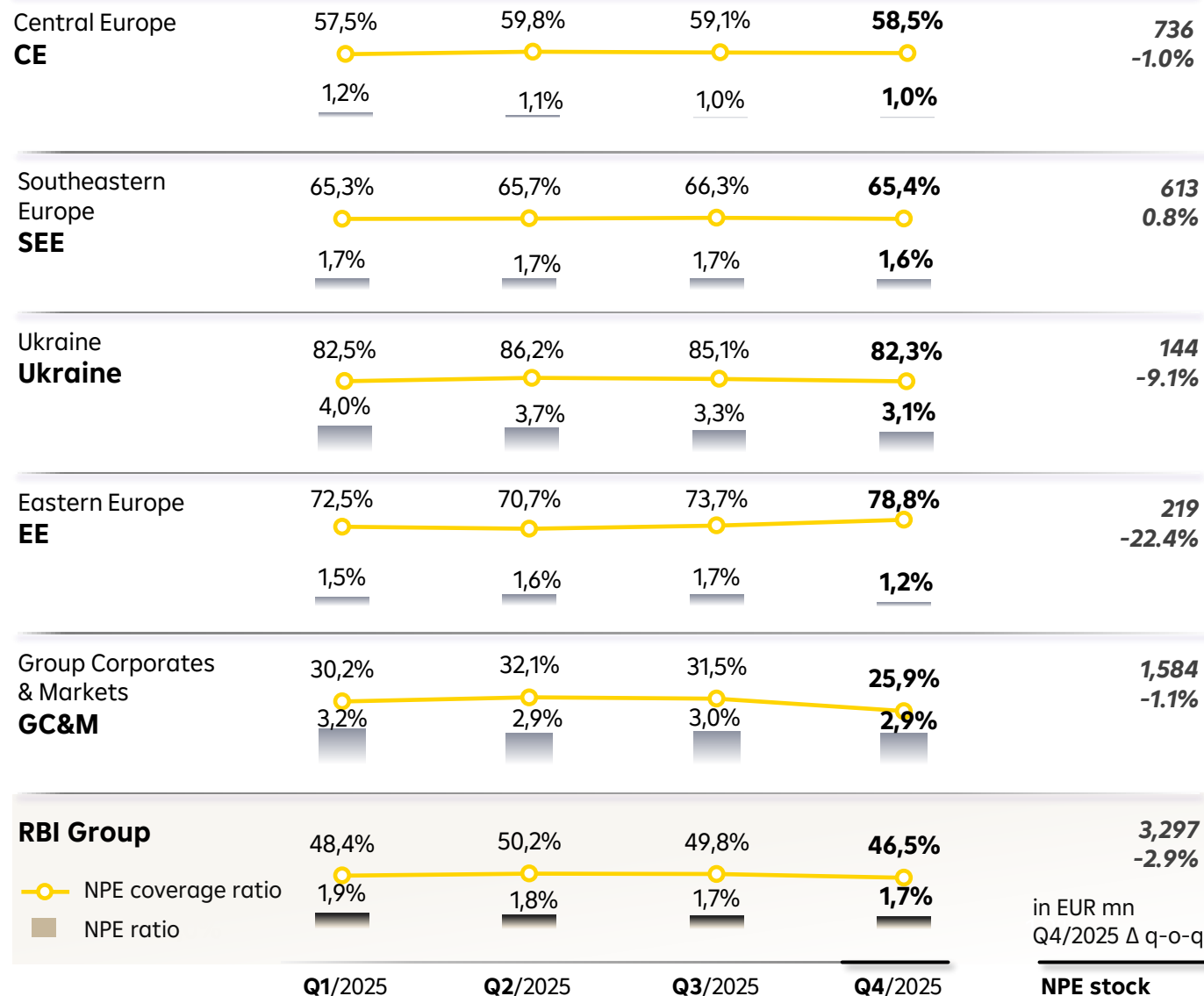
EUR ~73 mn

Litigation provisions

EUR ~1,956 mn



# NPE Ratio and NPE Coverage



## Asset quality development q-o-q

- **CE** – decrease in coverage ratio mainly driven by Hungary and Slovakia
- **SEE** – stable development
- **Ukraine** – further decrease of NPE stock
- **EE** – significant decrease of NPE exposure
- **GC&M** – NPE decrease mainly driven by write-offs
- **RBI Group – coverage ratio movement** mainly driven by **GC&M**
- 70% NPE coverage ratio incl. Stage 1 and 2

- **NPE ratio:** Non-performing exposure (loans and debt securities) in relation to entire loan portfolio of customers and banks (gross carrying amount) and debt securities
- **NPE coverage ratio:** Impairment losses (Stage 3) on loans to customers and banks and on debt securities in relation to non-performing loans to customers and banks and debt securities



**01** Business & Financial Update

**02** Risk Update

**03** Appendix







- Leading regional player with CEE presence of over 30 years servicing approx. 19 million customers
- Covering Austria and 11 CEE markets, of which five are EU members. Four countries have candidate status. Top 5 market position in 8 countries
- Strong market position with Austrian corporates focusing on CEE

## Austria, #2

- Loans: EUR 37.0 bn

## Czech Republic, #5

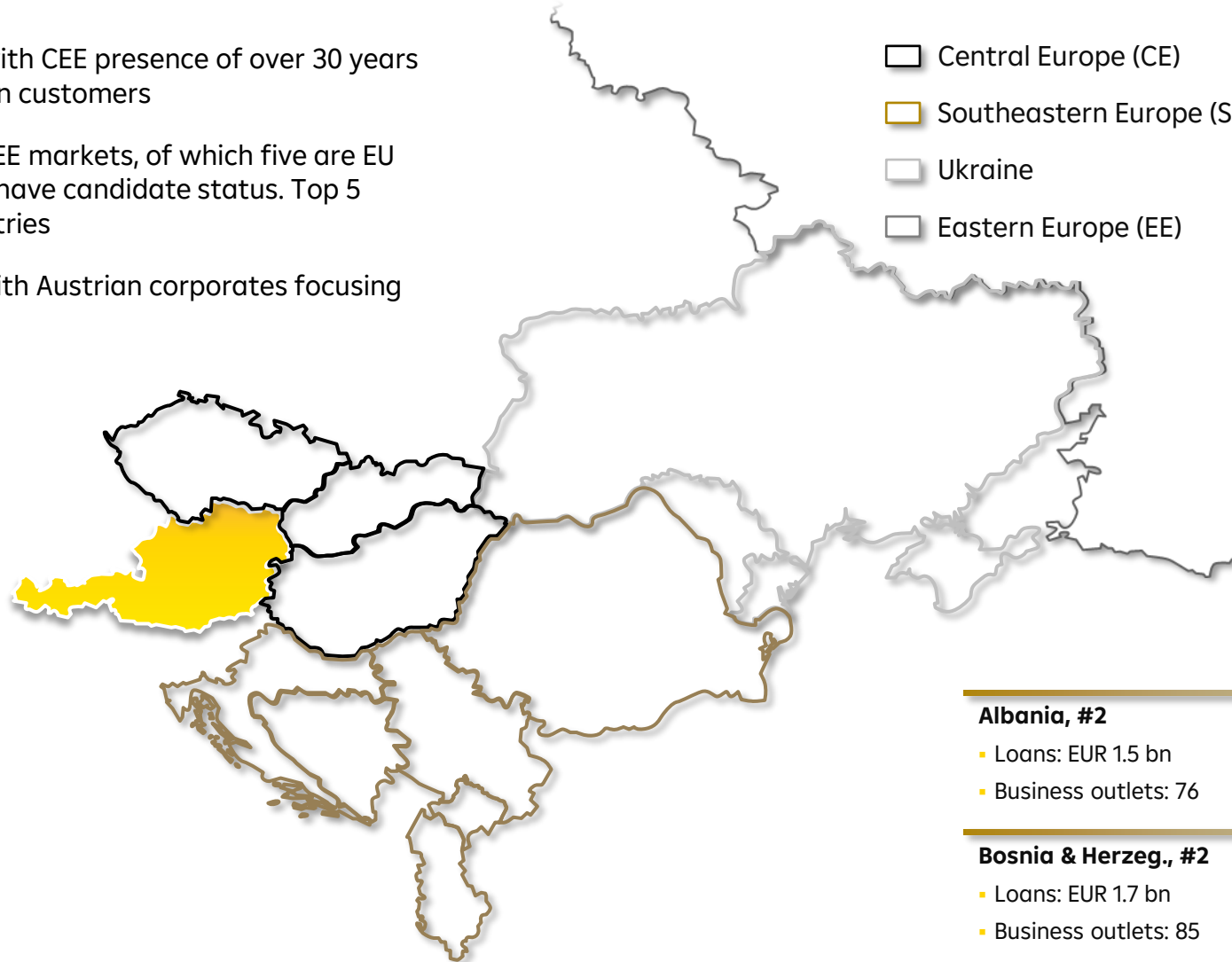
- Loans: EUR 19.7 bn
- Business outlets: 126

## Hungary, #6

- Loans: EUR 5.4 bn
- Business outlets: 68

## Slovakia, #3

- Loans: EUR 16.2 bn
- Business outlets: 139



## Russia, #18

- Loans: EUR 4.4 bn
- Business outlets: 66

## Ukraine, #4

- Loans: EUR 1.7 bn
- Business outlets: 266

## Serbia, #6

- Loans: EUR 3.5 bn
- Business outlets: 104

## Romania, #4

- Loans: EUR 9.9 bn
- Business outlets: 269

## Kosovo, #1

- Loans: EUR 1.3 bn
- Business outlets: 37

## Croatia, #6

- Loans: EUR 3.9 bn
- Business outlets: 67

## Albania, #2

- Loans: EUR 1.5 bn
- Business outlets: 76

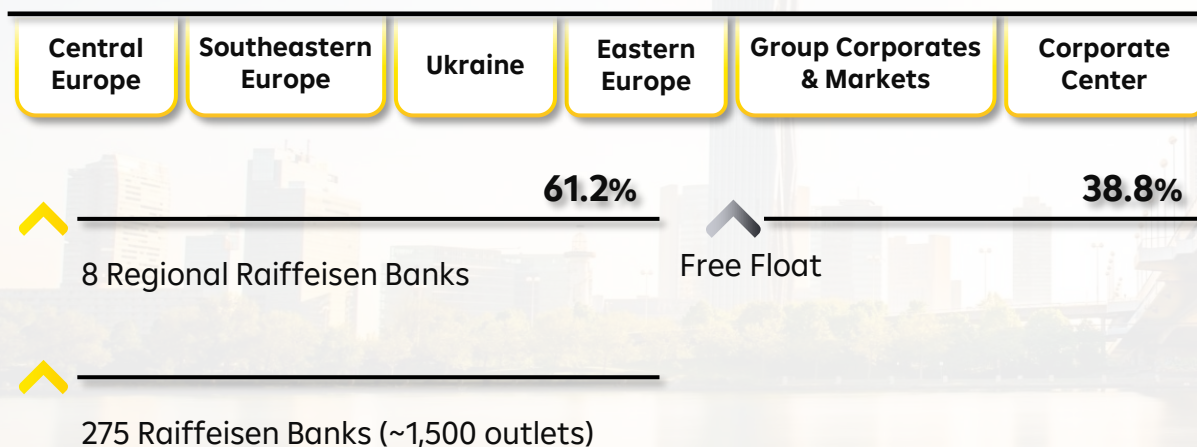
## Bosnia & Herzeg., #2

- Loans: EUR 1.7 bn
- Business outlets: 85

Note: Ranking based on the latest data available on loans to customers.



**Raiffeisen Bank**  
International



**Raiffeisen Banking Group (RBG) – largest banking group in Austria** with total assets of EUR 405 bn as of 31/12/2024

Solid funding profile of RBG based on a domestic market share of around 34% of total customer deposits, not least due to superior brand recognition

### Three-tier structure of RBG:

- 1<sup>st</sup> tier: 265 independent cooperative Raiffeisen banks focusing on retail banking. They hold shares in:
- 2<sup>nd</sup> tier: 8 independent regional Raiffeisen banks focusing on corporate and retail banking. They hold approx. 61.2% of the share capital of:
- 3<sup>rd</sup> tier: Raiffeisen Bank International AG

### RBG's Institutional Protection Schemes (IPS):

Protection schemes designed pursuant to CRR to ensure the liquidity and solvency of participating members. RBI and all Raiffeisen banks have formed a new IPS, merging the former regional and federal schemes

# Q4/2025 Income Statement and KPIs

(in EUR mn)

	Q4/2025	% q-o-q	% y-o-y
Net interest income	1,443	-1%	-4%
Net fee and commission income	699	+3%	+5%
Net trading income & fair value result	40	-9%	+11%
Other operating components <sup>1</sup>	74	+1%	-
<b>Operating income</b>	<b>2,255</b>	<b>+0%</b>	<b>+2%</b>
Staff expenses	-614	+7%	+29%
Other administrative expenses	-343	+11%	-1%
Depreciation	-139	+13%	+10%
<b>General administrative expenses</b>	<b>-1,096</b>	<b>+9%</b>	<b>+16%</b>
<b>Operating result</b>	<b>1,160</b>	<b>-7%</b>	<b>-8%</b>
Other result	-356	+476%	-66%
Gov. measures & compulsory contributions	-54	+5%	+109%
Impairment losses on financial assets	12	-	-
...	...	...	...
<b>Consolidated profit</b>	<b>445</b>	<b>-43%</b>	<b>-</b>

<sup>1</sup>Incl. dividend income, current income from investments in associates, net gains/losses from hedge accounting, other net operating income

## Net interest margin

Q4/2025

2.85%

-8 bps

q-o-q

## Cost/income ratio

Q4/2025

48.0%

+4 pp

q-o-q

## Consolidated return on equity

Q4/2025

14.7%

-1.8 pp

q-o-q



# Q4/2025 Income Statement and KPIs

excluding  
**Russia**

Adjusted

(in EUR mn)

	Q4/2025	% q-o-q	% y-o-y
Net interest income	1,054	-0%	+1%
Net fee and commission income	529	+5%	+6%
Net trading income & fair value result	-18	48%	-
Other operating components <sup>1</sup>	65	-12%	-
<b>Operating income</b>	<b>1,630</b>	<b>0%</b>	<b>+4%</b>
Staff expenses	-469	+6%	-0%
Other administrative expenses	-311	+9%	-3%
Depreciation	-114	+5%	-1%
<b>General administrative expenses</b>	<b>-894</b>	<b>+7%</b>	<b>-1%</b>
<b>Operating result</b>	<b>736</b>	<b>-6%</b>	<b>+11%</b>
Other result	-13	-81%	-94%
Gov. measures & compulsory contributions	-49	+6%	+137%
Impairment losses on financial assets	-72	+480%	-45%
...	...	...	...
<b>Consolidated profit</b>	<b>416</b>	<b>-9%</b>	<b>+226%</b>

<sup>1</sup>Incl. dividend income, current income from investments in associates, net gains/losses from hedge accounting, other net operating income

## Net interest margin

Q4/2025

2.26%

-4 bps

q-o-q

## Cost/income ratio

Q4/2025

54.1%

+3.2 pp

q-o-q

## Consolidated return on equity

Q4/2025

12.4%

-1.6pp

q-o-q



## > Total exposure by segments – Q4/2025

in EUR bn, % q-o-q

**GC&M** -0.4%

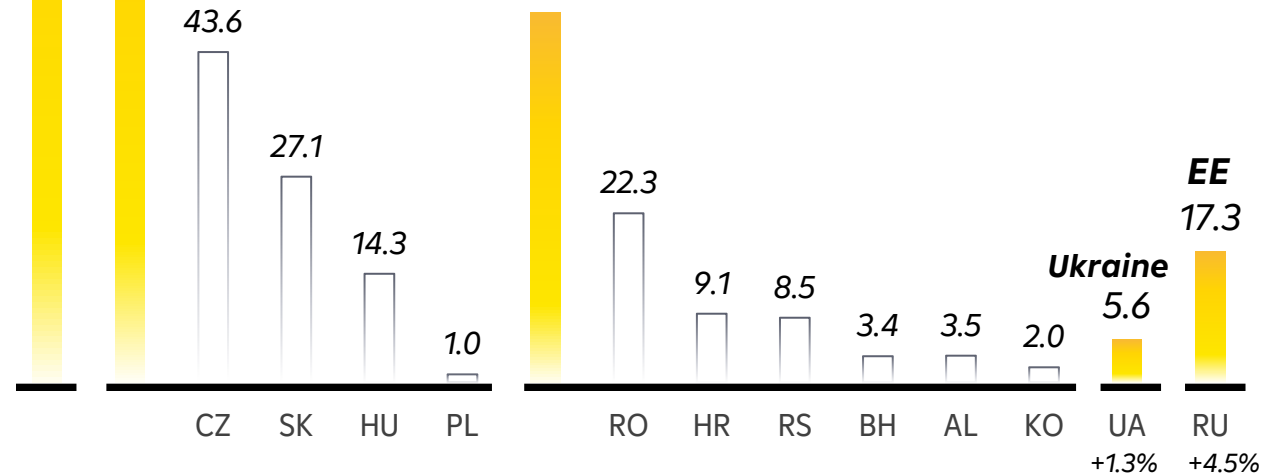
97.5

**CE** +0.5%  
86.1

EUR **255** bn

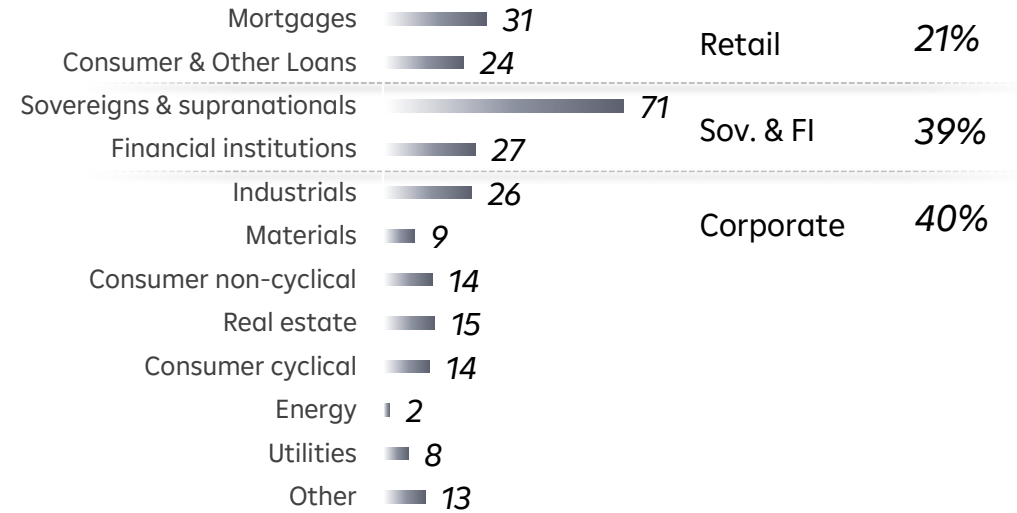
+1.3% q-o-q

**SEE** +5.2%  
48.8

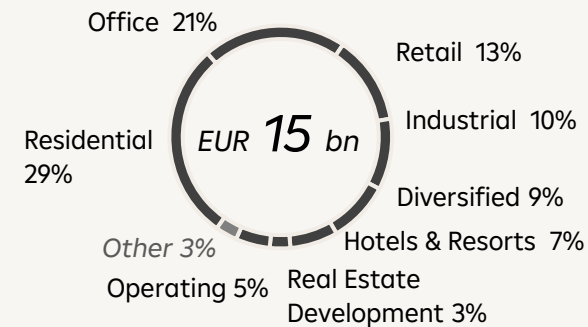


## > ... by sector – Q4/2025

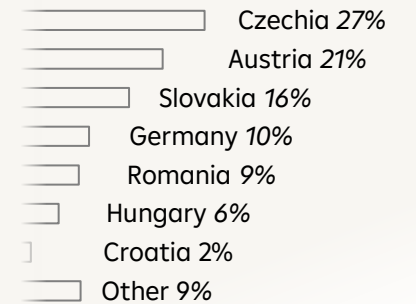
in EUR bn



### CRE – Sectors (GICs)

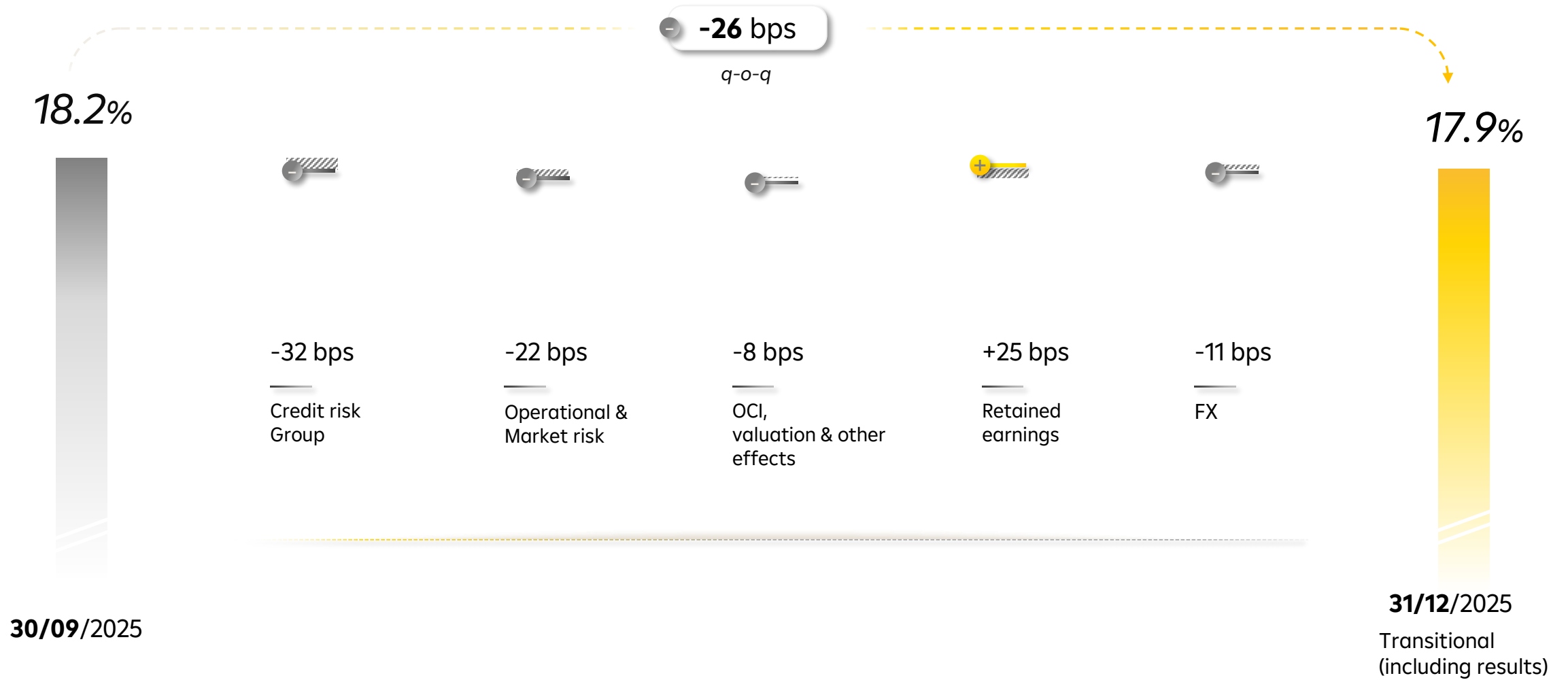


### CRE - Country of risk





# CET1 Ratio Development – RBI Group





# Q4/2025 RWA Development – RBI Group

## > RBI Group including Russia



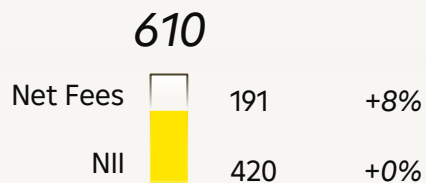


# Q4/2025 Segments Overview

## Core revenues

Q4/25

q-o-q



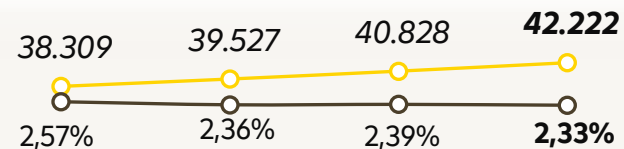
## Loans to customers / NIM

Q1/25

Q2/25

Q3/25

Q4/25



## Provisioning ratio

Q4/25

q-o-q

33 bps

+23 bps

## Profit/loss after tax

Q4/25

q-o-q

EUR 170 mn

-8%

> CE

> SEE

> Ukraine

> EE

> GC&M

(in EUR mn)



## Raiffeisen Capital Management

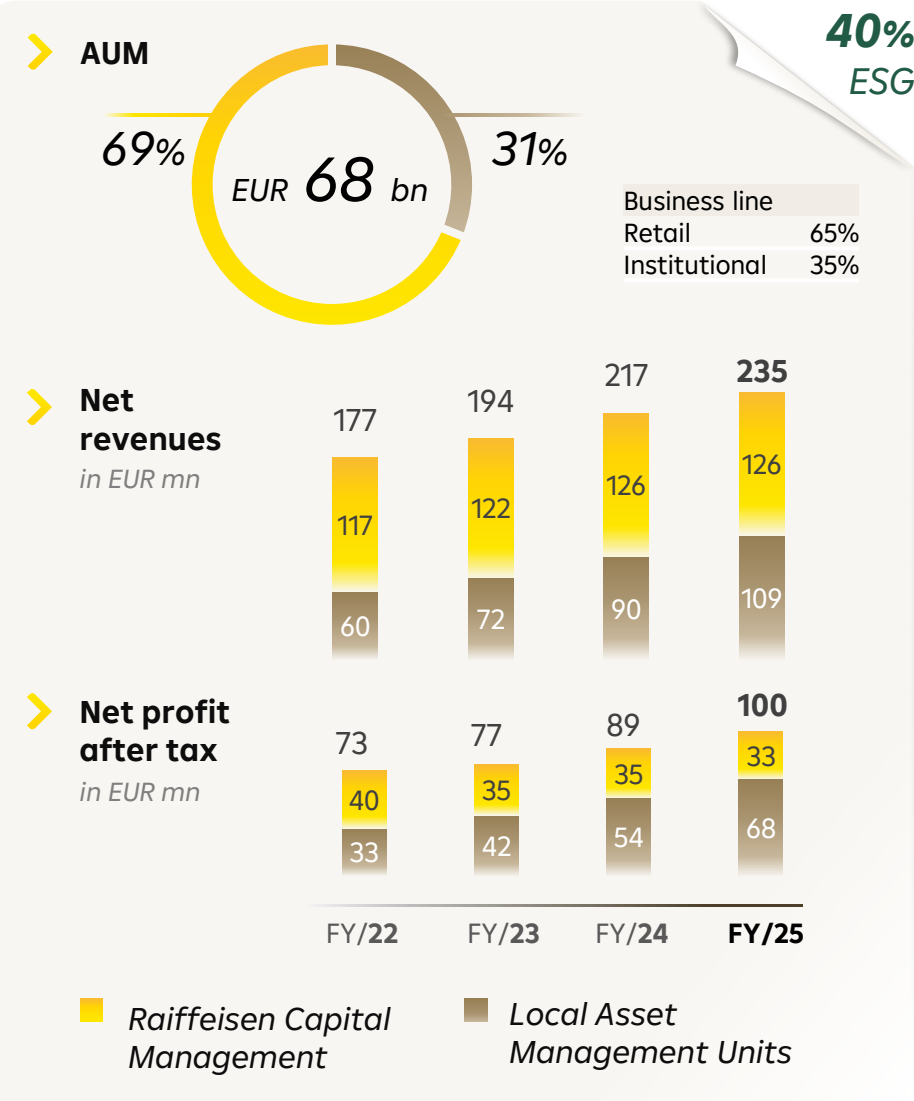
One of the leading asset managers in Central Europe, a 100% owned subsidiary of RBI celebrating **40 years anniversary in 2025 since foundation**

- Raiffeisen Capital Management is the leading asset management company in Austria. The aim is to deliver **attractive capital market returns** and **asset growth** via responsible investments and a strong funds distribution network in Central- and Eastern Europe
- The distribution spans **over 20 markets** and on top, RCM serves as the Centre of Competence for RBI Group (Local) Asset Management in 8 markets **contributing to RBI Group' regional footprint**
- Next to **capital markets performance**, one of our core believes is **Customer centricity** across all customer segments building on "**customer experience**", "**accessibility**" and "**expertise**"
- **343 employees with passion**, thereof 73 investment professionals and 55 sales representatives, on Group Asset Management level 562 employees, including 116 investment professionals

### Strategy Pulse-Check

2026 priorities for Raiffeisen Capital Management:

- **Digitization** of discretionary portfolio management plus simplification of **digital end2end public funds distribution, Releasing a Capital Markets App**
- **Private markets Go-Live** as additional asset class with Private Infrastructure
- **Dedicated Focus** on regional **Institutional and Corporate Investors, on Private Banking** with selected focus products and on **Fund Saving Plans** (about 935.000) in Austria and CEE
- Develop further our passive Product Universe such as the **ETF Fund of Fund** (index selection equity) and the "**Ratio Funds**"
- **Launch of several fixed-term funds**





# Corporate Center/Reconciliation

In EUR mn	1-12/2025	1-12/2024	y-o-y
Operating income	1,419	1,120	26.6%
General admin. expenses	(487)	(497)	(2.0%)
Operating result	931	623	49.5%
Other result	20	(54)	–
Governmental measures and compulsory contributions	(42)	(9)	356.2%
Impairment losses on financial assets	64	5	>500,0%
<b>Profit/loss before tax</b>	<b>973</b>	<b>565</b>	<b>72.2%</b>
<b>Profit/loss after tax</b>	<b>1,039</b>	<b>(177)</b>	<b>–</b>

In EUR mn	Q4/2025	Q3/2025	q-o-q
Operating income	57	118	(51.7%)
General admin. expenses	(140)	(105)	33.7%
Operating result	(83)	13	–
Other result	33	(24)	–
Governmental measures and compulsory contributions	(19)	(8)	147.4%
Impairment losses on financial assets	17	34	-50.4%
<b>Profit/loss before tax</b>	<b>(53)</b>	<b>16</b>	<b>–</b>
<b>Profit/loss after tax</b>	<b>(25)</b>	<b>33</b>	<b>–</b>

Following business areas are managed and reported in **Corporate Center**:

- The expenses related to the shared Group-wide service and control function of the head office in the areas: risk management, finance, legal, funding, capital and asset liability management (ALM), information technology, human resources
- The results from equity participation management related to dividends received and funding of network units
- The results from head office treasury that are not allocated to regional or functional segments from ALM as well as liquidity and liability management
- The result of business with special customers

In EUR mn	1-12/2025	1-12/2024	y-o-y
Operating income	(1,564)	(1,317)	18.7%
General admin. expenses	225	228	-1.3%
Operating result	(1,338)	(1,089)	22.9%
Other result	(8)	(7)	13.9%
Governmental measures and compulsory contributions	0	0	–
Impairment losses on financial assets	(10)	8	–
<b>Profit/loss before tax</b>	<b>(1,356)</b>	<b>(1,088)</b>	<b>24.7%</b>
<b>Profit/loss after tax</b>	<b>(1,358)</b>	<b>(1,089)</b>	<b>24.7%</b>

In EUR mn	Q4/2025	Q3/2025	q-o-q
Operating income	(90)	(141)	(36.1%)
General admin. expenses	76	51	48.3%
Operating result	(15)	(90)	(83.8%)
Other result	(36)	27	–
Governmental measures and compulsory contributions	0	0	–
Impairment losses on financial assets	(2)	(0)	>500,0%
<b>Profit/loss before tax</b>	<b>(52)</b>	<b>(63)</b>	<b>(17.6%)</b>
<b>Profit/loss after tax</b>	<b>(56)</b>	<b>(66)</b>	<b>(14.5%)</b>

Following items are reported in **Reconciliation**:

- Reconciliation comprises consolidation adjustments to reconcile segments with Group results
- The financials of the reportable segments are shown after intra-segment items have been eliminated. However, the inter-segment items are consolidated and eliminated in the Reconciliation
- The main consolidation bookings carried out between segments are dividend payments to the head office, inter-segment revenues charged, and expenses carried by the head office
- All other consolidation bookings that reconcile the totals of reported segments' profit or loss with the RBI Group financials are also eliminated in the Reconciliation
- Offsetting of intra-Group charges resulting in a reduction of operating income and general admin. expenses in the Reconciliation



# Equity Overview

In EUR mn	Subscribed capital	Capital reserves	Retained earnings	Cumulative other comprehensive income	Consolidated equity	Non-controlling interests	Additional tier 1	Total Equity
<b>Equity as at 1/1/2025</b>	<b>1,002</b>	<b>4,990</b>	<b>16,213</b>	<b>(4,905)</b>	<b>17,299</b>	<b>1,260</b>	<b>1,781</b>	<b>20,340</b>
Capital increases	0	0	0	0	0	(0)	(174)	(174)
AT1 capital dividend allotment	0	0	(120)	0	(120)	0	120	0
Dividend payments	0	0	(361)	0	(361)	(129)	(120)	(609)
Own shares	(1)	(4)	0	0	(4)	0	4	(0)
Other changes	0	0	24	(12)	12	7	13	32
Total comprehensive income	0	0	1,371	1,256	2,627	248	0	2,875
<b>Equity as at 31/12/2025</b>	<b>1,001</b>	<b>4,986</b>	<b>17,127</b>	<b>(3,661)</b>	<b>19,452</b>	<b>1,386</b>	<b>1,625</b>	<b>22,463</b>

- Earnings per share up EUR 0.63 (1-12/2025: EUR 3.82 vs. 1-12/2024: EUR 3.19)
- A dividend of EUR 1.10 per share for the 2024 financial year was approved at the Annual General Meeting on 26<sup>th</sup> March 2025
- Book value per share EUR 59.14 at 31/12/2025 resp. EUR 52.59 at 31/12/2024
- Total comprehensive income of EUR 2,875 mn (1-12/2024: EUR 1,024 mn) impacted by profit after tax (EUR 1,621 mn), exchange differences (EUR 1,098 mn, driven by RUB), cash-flow hedge (EUR 163 mn, driven by Russia), fair value changes of financial assets (EUR 37mn, driven by Romania), deferred taxes (minus EUR 52 mn, driven by Russia) and from net investment hedge (minus EUR 15mn, driven by CZK)



# Consolidated RoE Calculation excl. Russia – Overview

	FY/2024	1-12/2025	FY/2026 (guidance)
<b>Average equity excl. Russia</b>	EUR 11,820 mn	EUR 12,516 mn	EUR ~13.3 bn (assumed)
<div>             &gt; Reported consolidated RoE uses the <b>average of monthly equity, excluding profit year-to-date</b> </div>			
<b>Consolidated Profit</b>	EUR 975 mn	EUR 1,443 mn	
<b>AT1 coupons</b> (annualized)	EUR -109 mn	EUR -118 mn	EUR -118 mn (guidance)
<b>Adjusted consolidated profit</b> minus AT1 coupons used in calculation	EUR 866 mn	EUR 1,325 mn	
<div>             &gt; The <b>AT1 coupons are deducted</b> from the reported consolidated profit           </div>			
<b>Consolidated RoE – excl. Russia</b>	<b>7.3%</b>	<b>10.6%</b>	<b>around 10.5%</b>
<i>... provisions for FX loans in Poland</i>	EUR 649 mn	EUR 296 mn	EUR ~200 mn (guidance)
<i>... legal cost for FX loans in Poland</i>	EUR 64 mn	EUR 56 mn	EUR ~65 mn (guidance)
<b>Consolidated RoE – excl. Russia and Poland</b>	<b>13.3%</b>	<b>13.4%</b>	<b>around 12.5%</b>





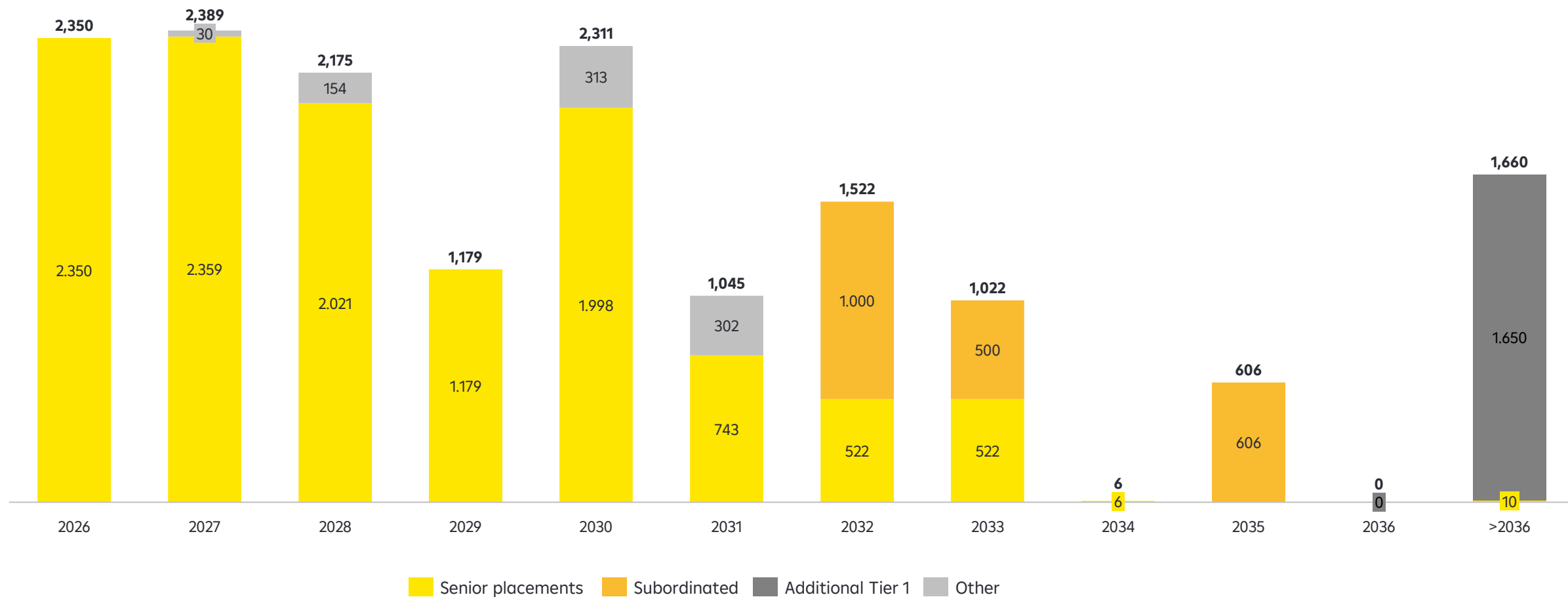
# Regulatory Capital Structure - Overview

<i>in EUR mn</i>	<b>31/12/2025</b>	<b>30/9/2025</b>	<b>30/6/2025</b>
Common equity tier 1 (before deductions)	19,027	18,137	18,329
Deduction items	(934)	(844)	(862)
Common equity tier 1 (after deductions)	18,093	17,293	17,468
Additional tier 1 (after deductions)	1,684	1,680	1,680
Tier 1 (after deductions)	19,776	18,974	19,148
Tier 2 (after deductions)	2,174	2,257	2,286
Total capital	21,951	21,231	21,434
Risk-weighted assets (total RWA)	100,924	97,524	96,086
Common equity tier 1 ratio (transitional - incl. result)	17.9%	18.2%	18.2%
Tier 1 ratio (transitional - incl. result)	19.6%	19.9%	19.9%
Total capital ratio (transitional - incl. result)	21.7%	22.2%	22.3%
Leverage ratio (transitional)	8.9%	7.9%	8.3%
Leverage exposure (total)	221,527	241,150	231,138



# Maturity Profile

**Maturity Profile at 31/12/2025**  
(in EUR mn)





# AT1 and Subordinated Instruments

Issuer	Regulatory Treatment <sup>1</sup>	Capital Recognition	ISIN	Initial Coupon	Reset Coupon	Nominal outstanding	Issuance date	First Call Date	Call period	Maturity
Raiffeisen Bank International AG	Additional Tier 1	100%	XS2207857421	6.000%	5Y EUR ms + 6.45%	EUR 500 mn	29 Jul 2020	15 Jun 2026	Semi-annual	Perpetual
Raiffeisen Bank International AG	Additional Tier 1	100%	XS2785548053	7.375%	5Y EUR ms + 5.23%	EUR 650 mn	25 Nov 2024	15 Jun 2030	Semi-annual	Perpetual
Raiffeisen Bank International AG	Additional Tier 1	100%	XS3028073701	6.375%	5Y EUR ms + 4.09%	EUR 500 mn	17 Sep 2025	15 Dec 2031	Semi-annual	Perpetual
Raiffeisen Bank International AG	Tier 2	100%	XS2904849879	5.250%	5Y EUR ms + 3.10%	EUR 500 mn	02 Oct 2024	02 Jan 2030	NA	02 Jan 2035
Raiffeisen Bank International AG	Tier 2	100%	XS2189786226	2.875%	5Y EUR ms + 3.15%	EUR 500 mn	18 Jun 2020	18 Jun 2027	NA	18 Jun 2032
Raiffeisen Bank International AG	Tier 2	100%	XS2353473692	1.375%	5Y EUR ms + 1.6%	EUR 500 mn	17 Jun 2021	17 Mar 2028	NA	17 Jun 2033
Raiffeisen Bank International AG	Tier 2	100%	XS2534786590	7.375%	5Y EUR ms +5.2%	EUR 500 mn	20 Sep 2022	20 Dec 2027	NA	20 Dec 2032

➤ Above as of 31 December 2025

➤ In January 2026 RBI issued EUR 650 mn of AT1 in connection with a tender offer for the AT1 of 2020 (XS2207857421), of which the remaining aggregate principal amount outstanding is EUR 141 mn

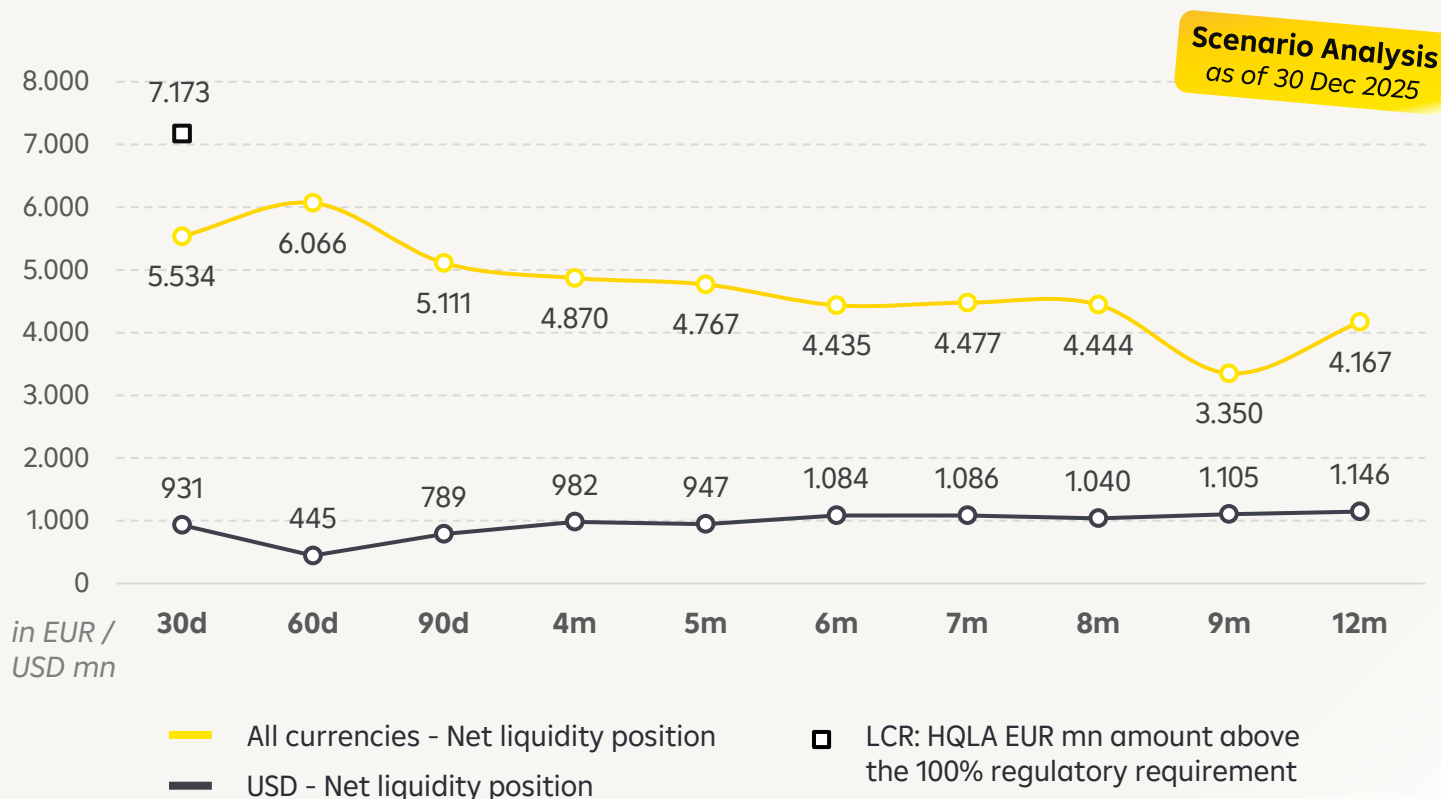
<sup>1</sup>Transitional and post-transitional CRR rules

- All Tier 2 capital outstanding is CRD IV compliant and thus any Tier 2 grandfathering cap is not relevant in this case
- Overview only includes subordinated instruments with outstanding nominal amount > EUR 150 mn



# Liquidity Stress Test in Head Office

- **Net liquidity position in severe name crisis scenario is positive, with EUR >4 bn in the liquidity position after 12 months (and USD >1 bn)**



## Severe name crisis scenario:

*Assumptions – liabilities:*

- On Demand Deposits from customers and banks: **100% outflow in day-one**
- Term deposits: **100% outflow at maturity**, no rollover (paid back according to contractual maturities)
- **All wholesale funding repaid** according to the contractual maturities
- **No new short-term or long-term funding**

*Assumptions – assets:*

- Loans to customers: term-loans repaid according to maturity and no assumed repayment from loans without maturity (overdrafts etc..)
- Loans to banks: term-loans are paid back according to maturity
- **No new business**
- Day-one counterbalancing capacity of EUR ~20 bn (Eligible collateral)



- ➊ **RBI AG and its Austrian subsidiaries are members of the Raiffeisen IPS**  
The IPS supports members if needed to ensure solvency and liquidity
- ➋ IPS serves as **capital cushion and source of liquidity** to its members. Uniform and joint monitoring ensures the early identification of potential risks
- ➌ **The Raiffeisen IPS is recognized as a deposit guarantee system**



IPS are subject to regulations set out in the CRR, regular financial reporting requirements and regulatory oversight

## ➤ IPS structure approved in May 2021

- RBI and the Raiffeisen banks have formed an IPS, merging the former regional and federal schemes
- The ECB and the Austrian Financial Market Authority approved the IPS in May 2021
- The Raiffeisen IPS was approved as a deposit guarantee system in May 2021

## ➤ Support mechanism

- Assistance will still be split between regional and federal levels: If RBI required support, this would be provided by the Raiffeisen Landesbanks. If a Landesbank were to require assistance, Raiffeisenbanks in the respective region would be called on first, followed by the other Landesbanks and RBI
- Financial support is provided prior to resolution and may take various forms, including loans, liquidity, guarantees and capital

## ➤ Fund size

- The IPS fund's target volume is EUR 1,126 mn based on FY/2024 figures.
- The fund size at Q4/2025 was EUR 1,155 mn. RBI's share of the IPS fund amounts to EUR 545 mn

## ➤ Contributions

- IPS members contribute to an ex-ante fund and make ex-post contributions if necessary
- If needed, the risk council must decide on additional ex-post contributions. These may be up to 100% of total capital in excess of the minimum regulatory requirement plus a cushion of 10% for all members
- RBI's contribution to the IPS fund was EUR 89 mn in 2022, and EUR 18 mn in 2024, and EUR -6 mn in 2025



Impact in EUR mn

		FY 2024	FY 2025	FY 2026e
<b>Austria</b>	Bank levy based on total assets (excluding derivatives), additional bank tax since 2025	23	78	~76
<b>Hungary</b>	In 2024 under HUF 20 billion it was 13% above 20 billion it was 30%, in 2025 under HUF 20 billion tax rate was 7%, above 18%, in 2026 under HUF 20 billion it is 10% above 30%	63	55	~112
<b>Poland</b>	Bank levy of 0.44%, based on total assets less PLN 4 bn flat amount, own funds and treasury securities.	2	3	~4
<b>Romania</b>	Bank levy based on bank's turnover defined as operating income excluding interest expense and fee and commission expense. Tax rate of 2% in 2024 and 2025, followed by a tax rate of 1% starting with 2026.	24	42	~54
<b>Total</b>	<b>Bank levies</b>	<b>112</b>	<b>178</b>	<b>~246</b>
<b>Albania</b>	Based on total assets less equity and secured deposits  Full amounts always booked in the first quarter according to IFRIC 21	1	2	~2
<b>Czech Republic</b>		8	2	~3
<b>Hungary</b>		2	2	~2
<b>Romania</b>		4	4	~5
<b>Serbia</b>		0	0	~2
<b>Slovakia</b>		0	0	~1
<b>Total</b>	<b>Resolution fund</b>	<b>15</b>	<b>10</b>	<b>~15</b>

Note: Special taxes for banks ("windfall taxes") are partially booked as part of income taxes.



# NPE and NPL Distribution by Country

In EUR mn	NPE Stock 31/12/2025	NPE Ratio 31/12/2025	NPE Ratio 31/12/2024	NPE Coverage Ratio 31/12/2025	NPE Coverage Ratio 31/12/2024	NPL Ratio 31/12/2025	NPL Ratio 31/12/2024	NPL Coverage Ratio 31/12/2025	NPL Coverage Ratio 31/12/2024
Czech Republic	284	0.8%	0.9%	53.1%	50.4%	1.0%	1.1%	53.1%	50.4%
Hungary	87	0.8%	1.3%	44.9%	41.0%	1.1%	2.0%	43.4%	40.2%
Poland	88	5.3%	9.1%	88.9%	81.9%	5.3%	9.1%	88.9%	81.9%
Slovakia	276	1.2%	1.3%	58.5%	59.2%	1.5%	1.6%	58.5%	59.2%
<b>Central Europe</b>	<b>736</b>	<b>1.0%</b>	<b>1.3%</b>	<b>58.5%</b>	<b>56.7%</b>	<b>1.3%</b>	<b>1.6%</b>	<b>58.5%</b>	<b>56.7%</b>
Albania	70	2.2%	2.6%	73.2%	74.1%	3.6%	4.1%	73.2%	74.1%
Bosnia & Herzegovina	60	2.0%	2.2%	76.1%	72.0%	2.3%	2.4%	76.1%	72.0%
Croatia	126	1.6%	1.7%	59.7%	62.0%	2.2%	2.3%	59.7%	62.0%
Kosovo	49	3.2%	2.4%	76.2%	74.1%	3.2%	2.9%	76.2%	74.1%
Romania	246	1.5%	1.5%	61.5%	65.2%	2.0%	1.9%	61.5%	65.2%
Serbia	62	1.2%	1.4%	64.7%	60.2%	1.2%	1.6%	64.7%	60.2%
<b>Southeastern Europe</b>	<b>613</b>	<b>1.6%</b>	<b>1.7%</b>	<b>65.4%</b>	<b>66.2%</b>	<b>2.1%</b>	<b>2.1%</b>	<b>65.4%</b>	<b>66.2%</b>
Russia	219	1.2%	1.6%	78.8%	69.0%	1.3%	1.6%	78.8%	69.0%
<b>Eastern Europe</b>	<b>219</b>	<b>1.2%</b>	<b>1.6%</b>	<b>78.8%</b>	<b>69.0%</b>	<b>1.3%</b>	<b>1.6%</b>	<b>78.8%</b>	<b>69.0%</b>
<b>Ukraine</b>	<b>144</b>	<b>3.1%</b>	<b>4.4%</b>	<b>82.3%</b>	<b>82.5%</b>	<b>4.4%</b>	<b>5.8%</b>	<b>82.3%</b>	<b>82.5%</b>
<b>GC&amp;M</b>	<b>1,584</b>	<b>2.9%</b>	<b>3.5%</b>	<b>25.9%</b>	<b>39.4%</b>	<b>3.0%</b>	<b>3.6%</b>	<b>25.9%</b>	<b>39.4%</b>
<b>Total RBI Group</b>	<b>3,297</b>	<b>1.7%</b>	<b>2.1%</b>	<b>46.5%</b>	<b>51.6%</b>	<b>2.2%</b>	<b>2.5%</b>	<b>46.5%</b>	<b>51.6%</b>



In EUR mn	Q4/2025	Q3/2025	q-o-q	Q2/2025	Q1/2025	Q4/2024	1-12/2025	1-12/2024	y-o-y	1-12/2024
Net interest income	1,443	1,459	(1.0%)	1,468	1,504	1,511	5,874	5,779	1.6%	5,779
Net fee and commission income	699	679	2.9%	685	668	668	2,731	2,638	3.5%	2,638
Net trading income and fair value result	40	44	(9.1%)	114	56	36	253	111	127.9%	111
Other net operating income	47	51	(8.7%)	27	27	(1)	151	84	80.9%	84
Operating income	2,255	2,254	0.1%	2,319	2,269	2,205	9,097	8,701	4.6%	8,701
General administrative expenses	(1,096)	(1,005)	9.0%	(1,038)	(995)	(948)	(4,134)	(3,786)	9.2%	(3,786)
Operating result	1,160	1,249	(7.1%)	1,281	1,274	1,258	4,963	4,915	1.0%	4,915
Other result	(356)	(62)	476.3%	(1,435)	(65)	(1,032)	(1,918)	(1,590)	20.6%	(1,590)
Gov. measures and compulsory contrib.	(54)	(51)	5.2%	(43)	(121)	(26)	(270)	(216)	25.2%	(216)
Impairment losses on financial assets	12	(44)	–	(66)	(43)	(13)	(141)	(125)	12.9%	(125)
Profit/loss before tax	762	1,092	(30.2%)	(263)	1,044	186	2,634	2,984	(11.7%)	2,984
Profit/loss after tax from continuing op.	506	847	(40.2%)	(495)	763	(95)	1,621	2,031	(20.2%)	2,031
Profit/loss after tax	506	847	(40.2%)	(495)	763	(895)	1,621	1,358	19.4%	1,358
Consolidated profit/loss	445	778	(42.9%)	(557)	705	(926)	1,371	1,157	18.5%	1,157
Return on equity before tax <sup>1</sup>	19.3%	20.9%	(1.6 PP)	13.1%	19.9%	0.4%	12.5%	15.4%	(2.9 PP)	15.4%
Return on equity after tax <sup>1</sup>	14.4%	16.2%	(1.8 PP)	8.7%	14.5%	–	7.7%	9.7%	(2.0 PP)	9.7%
Consolidated return on equity	14.7%	16.6%	(1.8 PP)	8.0%	15.0%	–	6.9%	9.4%	(2.5 PP)	9.4%
Net interest margin <sup>1</sup>	2.85%	2.93%	(0.08 PP)	3.00%	3.06%	3.13%	2.95%	2.98%	(0.02 PP)	2.98%
Cost/income ratio	48.0%	44.0%	4.0 PP	44.2%	43.3%	42.3%	44.8%	43.0%	1.8 PP	43.0%
Loan/deposit ratio	82.0%	83.2%	(1.2 PP)	82.9%	82.9%	82.7%	82.0%	82.7%	(0.7 PP)	82.7%
Provisioning ratio <sup>1</sup>	0.03%	0.13%	(0.10 PP)	0.24%	0.18%	0.02%	0.14%	0.22%	(0.07 PP)	0.22%
NPE ratio	1.7%	1.7%	(0.1 PP)	1.8%	1.9%	2.1%	1.7%	2.1%	(0.4 PP)	2.1%
NPE coverage ratio	46.5%	49.8%	(3.3 PP)	50.2%	48.4%	51.6%	46.5%	51.6%	(5.1 PP)	51.6%
Total assets	210,265	209,110	0.6%	203,507	204,794	199,851	210,265	199,851	5.2%	199,851
RWA	100,924	97,524	3.5%	96,086	95,027	95,600	100,924	95,600	5.6%	95,600
Equity	22,463	22,091	1.7%	21,174	21,842	20,340	22,463	20,340	10.4%	20,340
Loans to customers	105,610	103,027	2.5%	102,202	100,979	99,551	105,610	99,551	6.1%	99,551
– Hereof non-financial corporations % <sup>2</sup>	45.1%	44.7%	0.4 PP	44.8%	45.3%	45.5%	45.1%	45.5%	(0.4 PP)	45.5%
– Hereof households % <sup>2</sup>	41.8%	41.6%	0.2 PP	40.9%	40.4%	40.3%	41.8%	40.3%	1.5 PP	40.3%
– Hereof FCY %	–	–	–	–	–	–	–	–	–	–
Deposits from customers	127,575	125,284	1.8%	121,440	119,984	117,717	127,575	117,717	8.4%	117,717
Business outlets	1,322	1,352	(2.2%)	1,368	1,386	1,391	1,322	1,391	(5.0%)	1,391
Number of employees	42,425	42,581	(0.4%)	42,765	42,948	42,564	42,425	42,564	(0.3%)	42,564
Number of customers (in mn)	18.6	18.2	2.0%	18.1	18.0	17.9	18.6	17.9	3.9%	17.9

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining  
30 January 2026





# RBI Core Group – excl. Russia and Belarus

In EUR mn	Q4/2025	Q3/2025	q-o-q	Q2/2025	Q1/2025	Q4/2024	1-12/2025	1-12/2024	y-o-y	1-12/2024
Net interest income	1,054	1,056	(0.2%)	1,027	1,046	1,042	4,184	4,155	0.7%	4,155
Net fee and commission income	529	505	4.7%	502	466	497	2,002	1,845	8.5%	1,845
Net trading income and fair value result	(18)	(12)	47.8%	59	(27)	41	1	61	(98.9%)	61
Other net operating income	38	52	(27.1%)	26	28	(2)	146	95	53.9%	95
Operating income	1,630	1,622	0.5%	1,639	1,529	1,568	6,420	6,243	2.8%	6,243
General administrative expenses	(894)	(837)	6.7%	(874)	(850)	(906)	(3,456)	(3,311)	4.4%	(3,311)
Operating result	736	785	(6.2%)	765	678	662	2,964	2,933	1.1%	2,933
Other result	(13)	(65)	(80.8%)	(166)	(66)	(196)	(310)	(748)	(58.5%)	(748)
Gov. measures and compulsory contrib.	(49)	(46)	5.8%	(37)	(116)	(21)	(248)	(185)	34.0%	(185)
Impairment losses on financial assets	(72)	(12)	479.6%	(62)	(46)	(130)	(192)	(287)	(33.1%)	(287)
Profit/loss before tax	603	661	(8.8%)	500	450	315	2,214	1,712	29.3%	1,712
Profit/loss after tax from continuing op.	478	528	(9.4%)	369	318	155	1,693	1,158	46.2%	1,158
Profit/loss after tax	478	528	(9.4%)	369	318	155	1,693	1,158	46.2%	1,158
Consolidated profit/loss	416	460	(9.5%)	307	260	128	1,443	975	47.9%	975
Return on equity before tax <sup>1</sup>	15.6%	17.3%	(1.7 PP)	13.1%	11.4%	2.9%	14.3%	10.4%	3.9 PP	10.4%
Return on equity after tax <sup>1</sup>	12.4%	13.9%	(1.4 PP)	9.6%	8.1%	4.0%	11.0%	8.0%	3.0 PP	8.0%
Consolidated return on equity	12.4%	14.0%	(1.6 PP)	8.9%	7.3%	3.1%	10.6%	7.3%	3.3 PP	7.3%
Net interest margin <sup>1</sup>	2.26%	2.30%	(0.04 PP)	2.27%	2.31%	2.32%	2.28%	2.33%	(0.05 PP)	2.33%
Cost/income ratio	54.1%	50.9%	3.2 PP	52.6%	55.0%	57.2%	53.1%	52.5%	0.6 PP	52.5%
Loan/deposit ratio	87.2%	88.5%	(1.3 PP)	88.3%	88.4%	87.2%	87.2%	87.2%	0.0 PP	87.2%
Provisioning ratio <sup>1</sup>	0.37%	0.01%	0.36 PP	0.23%	0.20%	0.42%	0.20%	0.27%	(0.07 PP)	0.27%
NPE ratio	1.7%	1.7%	(0.0 PP)	1.8%	1.9%	2.1%	1.7%	2.1%	(0.4 PP)	2.1%
NPE coverage ratio	44.2%	47.7%	(3.4 PP)	48.3%	46.3%	50.4%	44.2%	50.4%	(6.1 PP)	50.4%
Total assets	193,191	192,826	0.2%	187,704	187,535	184,961	193,191	184,961	4.5%	184,961
RWA <sup>3</sup>	80,932	78,639	2.9%	76,441	74,430	78,325	80,932	78,325	3.3%	78,325
Equity	16,836	16,716	0.7%	15,823	15,730	15,446	16,836	15,446	9.0%	15,446
Loans to customers	101,195	98,481	2.8%	97,480	96,053	95,363	101,195	95,363	6.1%	95,363
- Hereof non-financial corporations % <sup>2</sup>	46.0%	45.6%	0.3 PP	45.8%	46.1%	46.0%	46.0%	46.0%	(0.0 PP)	46.0%
- Hereof households % <sup>2</sup>	41.6%	41.5%	0.1 PP	40.8%	40.3%	40.1%	41.6%	40.1%	1.5 PP	40.1%
- Hereof FCY %	-	-	-	-	-	-	-	-	-	-
Deposits from customers	117,277	115,131	1.9%	110,764	109,314	108,205	117,277	108,205	8.4%	108,205
Business outlets	1,256	1,284	(2.2%)	1,294	1,303	1,302	1,256	1,302	(3.5%)	1,302
Number of employees	33,903	33,967	(0.2%)	34,108	34,202	33,701	33,903	33,701	0.6%	33,701
Number of customers (in mn)	15.7	15.3	2.8%	15.1	14.9	14.7	15.7	14.7	7.1%	14.7

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) According to segment view



# Country Financials (CE) – Czech Republic

In EUR mn	Q4/2025	Q3/2025	q-o-q	Q2/2025	Q1/2025	Q4/2024	1-12/2025	1-12/2024	y-o-y	1-12/2024
Net interest income	167	175	(4.5%)	165	165	169	671	622	8.0%	622
Net fee and commission income	62	58	6.9%	52	47	49	219	179	21.8%	179
Net trading income and fair value result	5	3	59.9%	6	6	2	20	16	25.5%	16
Other net operating income	1	7	(90.2%)	3	5	5	16	13	26.6%	13
Operating income	238	242	(1.4%)	226	222	225	929	831	11.7%	831
General administrative expenses	(106)	(107)	(0.9%)	(103)	(100)	(98)	(416)	(387)	7.6%	(387)
Operating result	132	134	(1.8%)	124	122	128	512	444	15.3%	444
Other result	0	0	334.0%	1	(0)	(0)	1	0	>500.0%	0
Gov. measures and compulsory contrib.	(0)	(0)	(15.3%)	2	(10)	0	(9)	(14)	(35.2%)	(14)
Impairment losses on financial assets	(25)	3	–	6	(2)	(13)	(19)	(16)	17.5%	(16)
Profit/loss before tax	107	137	(22.2%)	132	110	114	486	415	17.1%	415
Profit/loss after tax	92	116	(20.5%)	111	89	106	409	353	15.9%	353
Return on equity before tax <sup>1</sup>	17.6%	23.5%	(5.9 PP)	23.6%	18.4%	20.1%	21.7%	19.5%	2.1 PP	19.5%
Return on equity after tax <sup>1</sup>	15.3%	20.0%	(4.7 PP)	19.7%	15.0%	18.7%	18.2%	16.6%	1.6 PP	16.6%
Net interest margin <sup>1</sup>	1.80%	1.94%	(0.15 PP)	2.00%	2.08%	2.15%	1.95%	2.04%	(0.09 PP)	2.04%
Cost/income ratio	44.6%	44.4%	0.2 PP	45.4%	45.1%	43.2%	44.8%	46.5%	(1.7 PP)	46.5%
Loan/deposit ratio	67.1%	67.3%	(0.2 PP)	68.5%	69.9%	71.3%	67.1%	71.3%	(4.2 PP)	71.3%
Provisioning ratio <sup>1</sup>	0.52%	(0.05%)	0.57 PP	(0.14%)	0.04%	0.31%	0.10%	0.10%	0.00 PP	0.10%
NPE ratio	0.8%	0.8%	0.0 PP	0.8%	0.9%	0.9%	0.8%	0.9%	(0.1 PP)	0.9%
NPE coverage ratio	53.1%	51.2%	1.9 PP	53.4%	51.9%	50.4%	53.1%	50.4%	2.7 PP	50.4%
Total assets	36,472	38,095	(4.3%)	34,343	32,958	31,995	36,472	31,995	14.0%	31,995
RWA	10,654	10,947	(2.7%)	10,581	10,483	11,041	10,654	11,041	(3.5%)	11,041
Equity	2,572	2,486	3.5%	2,404	2,290	2,420	2,572	2,420	6.3%	2,420
Loans to customers	19,695	19,036	3.5%	18,453	17,930	17,805	19,695	17,805	10.6%	17,805
– Hereof non-financial corporations % <sup>2</sup>	35.9%	35.7%	0.3 PP	36.5%	37.0%	37.2%	35.9%	37.2%	(1.3 PP)	37.2%
– Hereof households % <sup>2</sup>	59.9%	59.9%	0.0 PP	59.1%	58.7%	58.1%	59.9%	58.1%	1.8 PP	58.1%
– Hereof FCY %	21.8%	21.7%	0.1 PP	23.0%	24.2%	25.1%	21.8%	25.1%	(3.2 PP)	25.1%
Deposits from customers	30,669	32,332	(5.1%)	28,560	27,019	26,131	30,669	26,131	17.4%	26,131
Business outlets	126	127	(0.8%)	127	127	127	126	127	(0.8%)	127
Number of employees	3,807	3,773	0.9%	3,723	3,708	3,667	3,807	3,667	3.8%	3,667
Number of customers (in mn)	2.5	2.5	1.4%	2.4	2.4	2.2	2.5	2.2	11.0%	2.2

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



# Country Financials (CE) – Hungary

In EUR mn	Q4/2025	Q3/2025	q-o-q	Q2/2025	Q1/2025	Q4/2024	1-12/2025	1-12/2024	y-o-y	1-12/2024
Net interest income	108	102	6.6%	92	118	109	420	472	(11.0%)	472
Net fee and commission income	75	68	10.4%	68	67	66	278	232	19.7%	232
Net trading income and fair value result	(22)	(2)	>500,0%	7	(14)	7	(30)	(24)	25.4%	(24)
Other net operating income	(2)	1	–	1	0	2	0	(1)	–	(1)
Operating income	159	171	(6.8%)	169	171	186	670	697	(3.9%)	697
General administrative expenses	(103)	(87)	17.7%	(87)	(82)	(95)	(358)	(313)	14.4%	(313)
Operating result	57	84	(32.2%)	82	89	91	311	384	(18.8%)	384
Other result	(1)	(1)	93.5%	(2)	0	(2)	(4)	(5)	(15.7%)	(5)
Gov. measures and compulsory contrib.	(1)	(1)	2.0%	(1)	(57)	(0)	(61)	(68)	(11.0%)	(68)
Impairment losses on financial assets	(2)	(1)	29.4%	15	9	(1)	21	34	(36.2%)	34
Profit/loss before tax	52	80	(35.1%)	94	42	88	268	344	(22.1%)	344
Profit/loss after tax	44	69	(36.4%)	81	33	76	226	297	(23.8%)	297
Return on equity before tax <sup>1</sup>	19.5%	32.9%	(13.4 PP)	41.2%	15.0%	32.7%	27.6%	35.2%	(7.6 PP)	35.2%
Return on equity after tax <sup>1</sup>	16.4%	28.2%	(11.8 PP)	35.4%	11.8%	28.2%	23.3%	30.4%	(7.1 PP)	30.4%
Net interest margin <sup>1</sup>	3.56%	3.37%	0.18 PP	3.15%	4.08%	3.82%	3.54%	4.03%	(0.50 PP)	4.03%
Cost/income ratio	57.1%	42.6%	14.6 PP	43.4%	40.1%	44.3%	45.5%	38.8%	6.7 PP	38.8%
Loan/deposit ratio	63.8%	64.0%	(0.2 PP)	63.0%	60.7%	61.4%	63.8%	61.4%	2.4 PP	61.4%
Provisioning ratio <sup>1</sup>	0.14%	0.03%	0.12 PP	(1.26%)	(0.71%)	(0.12%)	(0.42%)	(0.78%)	0.36 PP	(0.78%)
NPE ratio	0.8%	0.7%	0.0 PP	0.8%	1.2%	1.3%	0.8%	1.3%	(0.5 PP)	1.3%
NPE coverage ratio	44.9%	47.2%	(2.3 PP)	45.2%	41.3%	41.0%	44.9%	41.0%	3.9 PP	41.0%
Total assets	12,190	12,497	(2.5%)	12,008	11,971	11,217	12,190	11,217	8.7%	11,217
RWA	4,613	4,753	(2.9%)	4,674	4,392	4,398	4,613	4,398	4.9%	4,398
Equity	1,155	1,097	5.3%	1,005	930	1,170	1,155	1,170	(1.3%)	1,170
Loans to customers	5,393	5,175	4.2%	4,914	4,676	4,551	5,393	4,551	18.5%	4,551
– Hereof non-financial corporations % <sup>2</sup>	58.5%	58.7%	(0.2 PP)	58.5%	60.3%	60.1%	58.5%	60.1%	(1.6 PP)	60.1%
– Hereof households % <sup>2</sup>	33.1%	32.5%	0.6 PP	32.7%	33.1%	32.6%	33.1%	32.6%	0.5 PP	32.6%
– Hereof FCY %	44.8%	43.9%	0.9 PP	44.5%	44.6%	44.7%	44.8%	44.7%	0.1 PP	44.7%
Deposits from customers	8,610	8,620	(0.1%)	8,260	8,323	7,807	8,610	7,807	10.3%	7,807
Business outlets	68	68	0.0%	68	68	68	68	68	0.0%	68
Number of employees	3,016	3,004	0.4%	2,973	2,972	2,502	3,016	2,502	20.5%	2,502
Number of customers (in mn)	0.5	0.5	2.6%	0.5	0.5	0.5	0.5	0.5	3.0%	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



# Country Financials (CE) – Poland

In EUR mn	Q4/2025	Q3/2025	q-o-q	Q2/2025	Q1/2025	Q4/2024	1-12/2025	1-12/2024	y-o-y	1-12/2024
Net interest income	3	5	(41.6%)	4	7	7	19	33	(40.7%)	33
Net fee and commission income	(0)	0	–	0	0	0	0	1	(71.1%)	1
Net trading income and fair value result	0	(0)	–	0	0	0	0	1	(61.9%)	1
Other net operating income	8	5	84.4%	5	4	12	22	20	6.4%	20
Operating income	11	10	19.4%	9	11	20	42	55	(24.2%)	55
General administrative expenses	(32)	(18)	76.5%	(20)	(21)	(32)	(92)	(97)	(5.3%)	(97)
Operating result	(21)	(9)	138.9%	(10)	(10)	(12)	(50)	(42)	19.3%	(42)
Other result	(2)	(66)	(96.6%)	(161)	(67)	(156)	(296)	(649)	(54.4%)	(649)
Gov. measures and compulsory contrib.	(1)	(1)	(12.6%)	(1)	(1)	(0)	(3)	(2)	39.0%	(2)
Impairment losses on financial assets	(0)	2	–	2	19	(3)	24	16	46.2%	16
Profit/loss before tax	(24)	(74)	(67.4%)	(170)	(58)	(171)	(325)	(677)	(52.0%)	(677)
Profit/loss after tax	(24)	(74)	(67.4%)	(170)	(58)	(171)	(325)	(677)	(52.0%)	(677)
Return on equity before tax <sup>1</sup>	–	–	–	–	–	–	–	–	–	–
Return on equity after tax <sup>1</sup>	–	–	–	–	–	–	–	–	–	–
Net interest margin <sup>1</sup>	0.74%	1.19%	(0.46 PP)	0.92%	1.72%	2.28%	1.14%	2.22%	(1.08 PP)	2.22%
Cost/income ratio	–	–	–	–	–	–	–	–	–	–
Loan/deposit ratio	–	–	–	–	–	–	–	–	–	–
Provisioning ratio <sup>1</sup>	0.06%	(0.94%)	1.00 PP	(0.96%)	(8.13%)	1.20%	(2.51%)	(1.66%)	(0.86 PP)	(1.66%)
NPE ratio	5.3%	5.4%	(0.1 PP)	5.2%	5.1%	9.1%	5.3%	9.1%	(3.9 PP)	9.1%
NPE coverage ratio	88.9%	88.4%	0.5 PP	88.2%	87.0%	81.9%	88.9%	81.9%	7.0 PP	81.9%
Total assets	1,601	1,667	(4.0%)	1,780	1,928	1,291	1,601	1,291	24.0%	1,291
RWA	2,053	2,166	(5.2%)	2,235	2,264	971	2,053	971	111.5%	971
Equity	–	–	–	–	–	–	–	–	–	–
Loans to customers	929	915	1.5%	957	966	982	929	982	(5.5%)	982
– Hereof non-financial corporations % <sup>2</sup>	0.5%	0.5%	(0.0 PP)	0.5%	0.8%	1.0%	0.5%	1.0%	(0.5 PP)	1.0%
– Hereof households % <sup>2</sup>	99.5%	99.5%	0.0 PP	99.5%	99.2%	99.0%	99.5%	99.0%	0.5 PP	99.0%
– Hereof FCY %	97.7%	97.7%	0.1 PP	97.7%	97.7%	98.1%	97.7%	98.1%	(0.4 PP)	98.1%
Deposits from customers	12	12	(2.6%)	13	13	14	12	14	(13.2%)	14
Business outlets	1	1	0.0%	1	1	1	1	1	0.0%	1
Number of employees	330	330	0.0%	333	329	342	330	342	(3.5%)	342
Number of customers (in mn)	0.0	0.0	(5.5%)	0.0	0.0	0.0	0.0	0.0	(17.3%)	0.0

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



# Country Financials (CE) – Slovakia

In EUR mn	Q4/2025	Q3/2025	q-o-q	Q2/2025	Q1/2025	Q4/2024	1-12/2025	1-12/2024	y-o-y	1-12/2024
Net interest income	141	138	2.5%	132	128	126	539	480	12.5%	480
Net fee and commission income	54	51	7.0%	50	51	56	206	210	(1.8%)	210
Net trading income and fair value result	3	2	87.2%	4	4	4	13	13	(3.5%)	13
Other net operating income	2	11	(83.9%)	2	1	1	17	3	431.6%	3
Operating income	201	202	(0.6%)	188	184	189	775	711	9.0%	711
General administrative expenses	(87)	(81)	6.7%	(84)	(82)	(79)	(335)	(302)	10.8%	(302)
Operating result	114	120	(5.5%)	104	102	110	440	409	7.7%	409
Other result	(14)	0	–	0	(0)	(0)	(14)	(3)	445.0%	(3)
Gov. measures and compulsory contrib.	0	0	–	0	(1)	0	(1)	(1)	4.0%	(1)
Impairment losses on financial assets	(8)	(14)	(46.3%)	(12)	0	(14)	(34)	(26)	30.4%	(26)
Profit/loss before tax	92	106	(13.6%)	93	101	96	391	379	3.2%	379
Profit/loss after tax	58	75	(22.2%)	64	66	68	263	244	7.9%	244
Return on equity before tax <sup>1</sup>	22.0%	26.6%	(4.6 PP)	24.3%	23.4%	22.6%	25.0%	23.9%	1.1 PP	23.9%
Return on equity after tax <sup>1</sup>	14.0%	18.7%	(4.7 PP)	16.8%	15.5%	16.1%	16.8%	15.4%	1.5 PP	15.4%
Net interest margin <sup>1</sup>	2.57%	2.63%	(0.06 PP)	2.60%	2.52%	2.51%	2.58%	2.37%	0.20 PP	2.37%
Cost/income ratio	43.4%	40.4%	3.0 PP	44.6%	44.6%	41.8%	43.2%	42.5%	0.7 PP	42.5%
Loan/deposit ratio	99.8%	105.4%	(5.6 PP)	103.2%	101.3%	97.4%	99.8%	97.4%	2.4 PP	97.4%
Provisioning ratio <sup>1</sup>	0.18%	0.37%	(0.19 PP)	0.31%	(0.00%)	0.39%	0.21%	0.18%	0.03 PP	0.18%
NPE ratio	1.2%	1.3%	(0.1 PP)	1.3%	1.4%	1.3%	1.2%	1.3%	(0.1 PP)	1.3%
NPE coverage ratio	58.5%	61.1%	(2.6 PP)	60.7%	60.3%	59.2%	58.5%	59.2%	(0.8 PP)	59.2%
Total assets	23,113	21,888	5.6%	21,065	20,386	21,001	23,113	21,001	10.1%	21,001
RWA	7,897	8,136	(2.9%)	7,835	7,714	8,022	7,897	8,022	(1.6%)	8,022
Equity	1,757	1,700	3.4%	1,626	1,559	1,792	1,757	1,792	(1.9%)	1,792
Loans to customers	16,208	15,705	3.2%	15,209	14,744	14,507	16,208	14,507	11.7%	14,507
– Hereof non-financial corporations % <sup>2</sup>	42.6%	43.3%	(0.6 PP)	43.7%	43.7%	43.4%	42.6%	43.4%	(0.7 PP)	43.4%
– Hereof households % <sup>2</sup>	55.3%	54.9%	0.4 PP	54.5%	54.7%	55.2%	55.3%	55.2%	0.1 PP	55.2%
– Hereof FCY %	0.2%	0.2%	0.1 PP	0.1%	0.1%	0.2%	0.2%	0.2%	0.0 PP	0.2%
Deposits from customers	17,227	15,906	8.3%	15,739	15,592	15,699	17,227	15,699	9.7%	15,699
Business outlets	139	140	(0.7%)	141	141	141	139	141	(1.4%)	141
Number of employees	3,546	3,549	(0.1%)	3,541	3,569	3,558	3,546	3,558	(0.3%)	3,558
Number of customers (in mn)	1.5	1.5	1.0%	1.5	1.4	1.4	1.5	1.4	11.4%	1.4

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share





# Country Financials (SEE) – Albania

In EUR mn	Q4/2025	Q3/2025	q-o-q	Q2/2025	Q1/2025	Q4/2024	1-12/2025	1-12/2024	y-o-y	1-12/2024
Net interest income	33	34	(0.5%)	33	33	33	132	131	0.6%	131
Net fee and commission income	5	8	(31.9%)	8	7	7	28	27	5.0%	27
Net trading income and fair value result	2	1	158.2%	1	2	1	6	4	27.6%	4
Other net operating income	(1)	0	–	1	(0)	1	0	(0)	–	(0)
Operating income	40	42	(5.6%)	45	41	42	167	163	2.7%	163
General administrative expenses	(21)	(17)	21.1%	(18)	(16)	(18)	(72)	(64)	12.5%	(64)
Operating result	19	25	(23.8%)	27	24	24	96	99	(3.6%)	99
Other result	(1)	0	–	0	0	(1)	(1)	(1)	(9.9%)	(1)
Gov. measures and compulsory contrib.	(2)	(2)	3.5%	(2)	(3)	(2)	(9)	(8)	7.7%	(8)
Impairment losses on financial assets	1	1	(25.8%)	(0)	4	(7)	5	(1)	–	(1)
Profit/loss before tax	17	24	(28.6%)	25	25	15	91	90	1.8%	90
Profit/loss after tax	14	20	(30.1%)	21	21	12	77	76	0.6%	76
Return on equity before tax <sup>1</sup>	19.0%	27.5%	(8.5 PP)	29.7%	29.4%	18.0%	28.4%	31.0%	(2.6 PP)	31.0%
Return on equity after tax <sup>1</sup>	15.8%	23.3%	(7.5 PP)	25.0%	25.0%	15.5%	24.0%	26.5%	(2.5 PP)	26.5%
Net interest margin <sup>1</sup>	4.25%	4.35%	(0.10 PP)	4.44%	4.59%	4.83%	4.41%	4.88%	(0.47 PP)	4.88%
Cost/income ratio	52.1%	40.6%	11.4 PP	39.4%	40.1%	43.7%	42.9%	39.1%	3.7 PP	39.1%
Loan/deposit ratio	55.1%	54.1%	1.0 PP	55.0%	54.4%	52.1%	55.1%	52.1%	2.9 PP	52.1%
Provisioning ratio <sup>1</sup>	(0.14%)	(0.27%)	0.13 PP	0.05%	(1.12%)	2.16%	(0.36%)	0.08%	(0.44 PP)	0.08%
NPE ratio	2.2%	2.3%	(0.1 PP)	2.3%	2.5%	2.6%	2.2%	2.6%	(0.4 PP)	2.6%
NPE coverage ratio	73.2%	73.4%	(0.2 PP)	74.8%	74.9%	74.1%	73.2%	74.1%	(0.9 PP)	74.1%
Total assets	3,367	3,308	1.8%	3,246	3,061	3,089	3,367	3,089	9.0%	3,089
RWA	1,918	1,958	(2.1%)	1,922	1,738	1,858	1,918	1,858	3.2%	1,858
Equity	375	384	(2.5%)	359	358	340	375	340	10.1%	340
Loans to customers	1,507	1,429	5.4%	1,401	1,341	1,317	1,507	1,317	14.4%	1,317
– Hereof non-financial corporations % <sup>2</sup>	52.7%	51.9%	0.8 PP	53.2%	53.9%	54.2%	52.7%	54.2%	(1.4 PP)	54.2%
– Hereof households % <sup>2</sup>	47.2%	47.9%	(0.7 PP)	46.7%	46.1%	45.8%	47.2%	45.8%	1.4 PP	45.8%
– Hereof FCY %	35.4%	35.6%	(0.1 PP)	36.4%	38.3%	38.3%	35.4%	38.3%	(2.9 PP)	38.3%
Deposits from customers	2,818	2,722	3.5%	2,627	2,552	2,617	2,818	2,617	7.7%	2,617
Business outlets	76	76	0.0%	76	76	76	76	76	0.0%	76
Number of employees	1,354	1,343	0.8%	1,323	1,304	1,294	1,354	1,294	4.6%	1,294
Number of customers (in mn)	0.5	0.5	4.9%	0.5	0.5	0.5	0.5	0.5	8.6%	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



# Country Financials (SEE) – Bosnia and Herzegovina

In EUR mn	Q4/2025	Q3/2025	q-o-q	Q2/2025	Q1/2025	Q4/2024	1-12/2025	1-12/2024	y-o-y	1-12/2024
Net interest income	22	22	1.2%	21	22	22	87	88	(1.4%)	88
Net fee and commission income	17	17	1.3%	15	14	17	63	60	4.6%	60
Net trading income and fair value result	0	(0)	–	0	0	(1)	0	0	62.8%	0
Other net operating income	3	(0)	–	1	1	0	4	2	73.5%	2
Operating income	42	38	8.7%	39	36	38	155	152	1.5%	152
General administrative expenses	(21)	(18)	21.1%	(18)	(16)	(22)	(73)	(71)	3.5%	(71)
Operating result	20	21	(1.8%)	21	20	16	82	82	(0.2%)	82
Other result	4	0	>500,0%	(0)	(0)	0	4	0	>500,0%	0
Gov. measures and compulsory contrib.	(2)	(2)	2.1%	(2)	(2)	(1)	(6)	(6)	5.3%	(6)
Impairment losses on financial assets	(2)	(1)	48.7%	(0)	(2)	(4)	(6)	5	–	5
Profit/loss before tax	21	18	15.3%	19	17	11	74	81	(8.6%)	81
Profit/loss after tax	20	16	20.3%	17	15	9	68	74	(8.3%)	74
Return on equity before tax <sup>1</sup>	19.5%	17.6%	1.9 PP	18.6%	16.3%	11.1%	18.9%	23.6%	(4.8 PP)	23.6%
Return on equity after tax <sup>1</sup>	18.5%	16.0%	2.5 PP	16.9%	14.6%	9.4%	17.3%	21.6%	(4.3 PP)	21.6%
Net interest margin <sup>1</sup>	3.05%	3.09%	(0.04 PP)	3.12%	3.20%	3.35%	3.11%	3.43%	(0.32 PP)	3.43%
Cost/income ratio	51.0%	45.8%	5.2 PP	46.7%	45.4%	57.6%	47.3%	46.4%	0.9 PP	46.4%
Loan/deposit ratio	69.5%	69.8%	(0.4 PP)	71.0%	71.6%	68.2%	69.5%	68.2%	1.2 PP	68.2%
Provisioning ratio <sup>1</sup>	0.43%	0.33%	0.10 PP	0.06%	0.41%	1.07%	0.31%	(0.32%)	0.63 PP	(0.32%)
NPE ratio	2.0%	2.0%	0.0 PP	2.1%	2.2%	2.2%	2.0%	2.2%	(0.1 PP)	2.2%
NPE coverage ratio	76.1%	77.0%	(0.9 PP)	77.0%	80.3%	72.0%	76.1%	72.0%	4.1 PP	72.0%
Total assets	3,149	3,098	1.6%	3,015	2,929	2,975	3,149	2,975	5.8%	2,975
RWA	1,549	1,628	(4.9%)	1,598	1,578	1,604	1,549	1,604	(3.4%)	1,604
Equity	455	435	4.5%	419	420	405	455	405	12.2%	405
Loans to customers	1,698	1,676	1.3%	1,657	1,619	1,588	1,698	1,588	6.9%	1,588
– Hereof non-financial corporations % <sup>2</sup>	34.8%	36.3%	(1.5 PP)	36.9%	37.2%	36.7%	34.8%	36.7%	(1.9 PP)	36.7%
– Hereof households % <sup>2</sup>	61.6%	60.7%	0.9 PP	60.0%	59.7%	59.8%	61.6%	59.8%	1.8 PP	59.8%
– Hereof FCY %	4.0%	4.3%	(0.2 PP)	3.9%	4.0%	4.2%	4.0%	4.2%	(0.2 PP)	4.2%
Deposits from customers	2,575	2,533	1.7%	2,463	2,383	2,443	2,575	2,443	5.4%	2,443
Business outlets	85	85	0.0%	85	87	87	85	87	(2.3%)	87
Number of employees	1,327	1,330	(0.2%)	1,347	1,353	1,333	1,327	1,333	(0.5%)	1,333
Number of customers (in mn)	0.5	0.5	10.6%	0.5	0.5	0.5	0.5	0.5	13.5%	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



# Country Financials (SEE) – Croatia

In EUR mn	Q4/2025	Q3/2025	q-o-q	Q2/2025	Q1/2025	Q4/2024	1-12/2025	1-12/2024	y-o-y	1-12/2024
Net interest income	49	48	2.0%	49	47	47	193	186	3.5%	186
Net fee and commission income	19	21	(7.6%)	19	19	21	78	79	(1.3%)	79
Net trading income and fair value result	2	1	172.1%	1	(4)	(1)	0	3	(88.4%)	3
Other net operating income	(2)	3	–	(8)	7	1	0	3	(88.1%)	3
Operating income	69	71	(3.3%)	63	69	69	272	271	0.3%	271
General administrative expenses	(39)	(34)	13.3%	(34)	(34)	(38)	(141)	(133)	6.7%	(133)
Operating result	30	37	(18.8%)	29	35	31	131	139	(5.9%)	139
Other result	0	(2)	–	(5)	(0)	(9)	(8)	(11)	(24.2%)	(11)
Gov. measures and compulsory contrib.	(2)	0	–	0	0	2	(2)	0	–	0
Impairment losses on financial assets	(5)	3	–	(7)	(2)	(11)	(10)	(12)	(11.2%)	(12)
Profit/loss before tax	23	37	(37.8%)	16	34	14	110	117	(5.5%)	117
Profit/loss after tax	17	30	(43.8%)	13	28	11	88	95	(7.6%)	95
Return on equity before tax <sup>1</sup>	13.3%	22.0%	(8.7 PP)	9.3%	19.0%	7.9%	16.3%	18.2%	(1.9 PP)	18.2%
Return on equity after tax <sup>1</sup>	9.8%	17.9%	(8.2 PP)	7.5%	15.5%	6.4%	13.1%	14.9%	(1.8 PP)	14.9%
Net interest margin <sup>1</sup>	2.62%	2.59%	0.03 PP	2.69%	2.68%	2.77%	2.64%	2.79%	(0.14 PP)	2.79%
Cost/income ratio	56.6%	48.3%	8.3 PP	54.6%	48.9%	55.5%	52.0%	48.9%	3.2 PP	48.9%
Loan/deposit ratio	64.7%	65.8%	(1.1 PP)	68.7%	68.7%	66.1%	64.7%	66.1%	(1.4 PP)	66.1%
Provisioning ratio <sup>1</sup>	0.47%	(0.30%)	0.76 PP	0.75%	0.17%	1.18%	0.27%	0.33%	(0.06 PP)	0.33%
NPE ratio	1.6%	1.7%	(0.1 PP)	1.7%	1.8%	1.7%	1.6%	1.7%	(0.1 PP)	1.7%
NPE coverage ratio	59.7%	63.6%	(3.9 PP)	63.1%	61.9%	62.0%	59.7%	62.0%	(2.3 PP)	62.0%
Total assets	8,098	7,852	3.1%	7,739	7,491	7,299	8,098	7,299	11.0%	7,299
RWA	2,605	2,760	(5.6%)	2,601	2,430	2,447	2,605	2,447	6.5%	2,447
Equity	733	715	2.4%	685	736	708	733	708	3.5%	708
Loans to customers	3,859	3,789	1.8%	3,735	3,664	3,601	3,859	3,601	7.2%	3,601
– Hereof non-financial corporations % <sup>2</sup>	34.9%	34.1%	0.8 PP	34.4%	34.4%	34.1%	34.9%	34.1%	0.7 PP	34.1%
– Hereof households % <sup>2</sup>	60.1%	59.9%	0.2 PP	59.2%	58.1%	57.8%	60.1%	57.8%	2.3 PP	57.8%
– Hereof FCY %	0.0%	0.0%	(0.0 PP)	0.0%	0.0%	1.6%	0.0%	1.6%	(1.6 PP)	1.6%
Deposits from customers	6,162	5,907	4.3%	5,616	5,533	5,397	6,162	5,397	14.2%	5,397
Business outlets	67	67	0.0%	67	70	70	67	70	(4.3%)	70
Number of employees	1,741	1,755	(0.8%)	1,768	1,777	1,771	1,741	1,771	(1.7%)	1,771
Number of customers (in mn)	0.5	0.5	0.6%	0.5	0.5	0.5	0.5	0.5	0.9%	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



# Country Financials (SEE) – Kosovo

In EUR mn	Q4/2025	Q3/2025	q-o-q	Q2/2025	Q1/2025	Q4/2024	1-12/2025	1-12/2024	y-o-y	1-12/2024
Net interest income	18	18	1.5%	18	17	17	71	71	0.1%	71
Net fee and commission income	4	5	(16.5%)	6	3	4	19	17	8.8%	17
Net trading income and fair value result	0	0	(79.6%)	0	0	0	0	1	(78.1%)	1
Other net operating income	1	1	84.7%	1	1	1	3	6	(55.1%)	6
Operating income	24	24	(1.6%)	25	21	23	94	96	(2.3%)	96
General administrative expenses	(12)	(11)	4.2%	(12)	(11)	(13)	(47)	(47)	0.4%	(47)
Operating result	12	13	(6.8%)	12	10	10	47	49	(4.9%)	49
Other result	0	0	–	0	0	0	0	0	–	0
Gov. measures and compulsory contrib.	(1)	(1)	1.9%	(1)	(1)	(1)	(3)	(2)	64.9%	(2)
Impairment losses on financial assets	(5)	(0)	>500,0%	(4)	1	1	(9)	(2)	282.0%	(2)
Profit/loss before tax	6	12	(47.3%)	7	10	10	35	45	(22.7%)	45
Profit/loss after tax	6	11	(45.9%)	7	9	9	31	40	(21.2%)	40
Return on equity before tax <sup>1</sup>	14.1%	26.4%	(12.3 PP)	16.7%	22.3%	25.8%	21.0%	30.6%	(9.6 PP)	30.6%
Return on equity after tax <sup>1</sup>	13.2%	24.0%	(10.8 PP)	14.6%	19.9%	23.6%	18.9%	27.0%	(8.1 PP)	27.0%
Net interest margin <sup>1</sup>	4.29%	4.49%	(0.19 PP)	4.66%	4.65%	4.90%	4.50%	5.22%	(0.72 PP)	5.22%
Cost/income ratio	49.9%	47.1%	2.8 PP	49.6%	53.6%	56.6%	49.9%	48.6%	1.4 PP	48.6%
Loan/deposit ratio	87.2%	90.8%	(3.6 PP)	91.9%	87.8%	86.6%	87.2%	86.6%	0.6 PP	86.6%
Provisioning ratio <sup>1</sup>	1.53%	0.10%	1.43 PP	1.40%	(0.23%)	(0.28%)	0.72%	0.22%	0.50 PP	0.22%
NPE ratio	3.2%	3.4%	(0.2 PP)	3.0%	2.2%	2.4%	3.2%	2.4%	0.8 PP	2.4%
NPE coverage ratio	76.2%	68.8%	7.4 PP	68.1%	73.2%	74.1%	76.2%	74.1%	2.1 PP	74.1%
Total assets	1,978	1,786	10.8%	1,671	1,646	1,622	1,978	1,622	22.0%	1,622
RWA	1,082	1,116	(3.0%)	1,109	1,043	977	1,082	977	10.7%	977
Equity	184	178	3.3%	190	183	174	184	174	5.9%	174
Loans to customers	1,303	1,260	3.5%	1,218	1,162	1,132	1,303	1,132	15.1%	1,132
– Hereof non-financial corporations % <sup>2</sup>	34.6%	34.1%	0.4 PP	34.5%	35.4%	36.4%	34.6%	36.4%	(1.8 PP)	36.4%
– Hereof households % <sup>2</sup>	65.3%	65.7%	(0.4 PP)	65.3%	64.4%	63.4%	65.3%	63.4%	1.9 PP	63.4%
– Hereof FCY %	0.0%	0.0%	0.0 PP	0.0%	0.0%	0.0%	0.0%	0.0%	0.0 PP	0.0%
Deposits from customers	1,553	1,443	7.7%	1,350	1,346	1,329	1,553	1,329	16.9%	1,329
Business outlets	37	37	0.0%	37	37	36	37	36	2.8%	36
Number of employees	885	901	(1.8%)	920	922	937	885	937	(5.5%)	937
Number of customers (in mn)	0.4	0.4	3.6%	0.4	0.4	0.4	0.4	0.4	8.4%	0.4

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



# Country Financials (SEE) – Romania

In EUR mn	Q4/2025	Q3/2025	q-o-q	Q2/2025	Q1/2025	Q4/2024	1-12/2025	1-12/2024	y-o-y	1-12/2024
Net interest income	162	164	(1.0%)	159	159	156	644	619	4.0%	619
Net fee and commission income	68	64	7.2%	68	48	59	248	200	23.8%	200
Net trading income and fair value result	1	0	>500,0%	4	3	2	9	1	>500,0%	1
Other net operating income	1	5	(68.3%)	(3)	(0)	(4)	3	(1)	–	(1)
Operating income	233	232	0.4%	229	210	213	905	820	10.3%	820
General administrative expenses	(109)	(92)	17.9%	(97)	(90)	(103)	(387)	(370)	4.6%	(370)
Operating result	124	140	(11.2%)	133	120	110	517	450	14.9%	450
Other result	(2)	0	–	(1)	0	(1)	(2)	(1)	301.2%	(1)
Gov. measures and compulsory contrib.	(14)	(14)	5.4%	(7)	(15)	(6)	(50)	(32)	56.1%	(32)
Impairment losses on financial assets	(12)	(10)	22.2%	(13)	2	(4)	(33)	(5)	>500,0%	(5)
Profit/loss before tax	96	117	(17.7%)	112	107	99	431	412	4.6%	412
Profit/loss after tax	77	94	(18.1%)	91	86	82	349	337	3.6%	337
Return on equity before tax <sup>1</sup>	22.4%	28.8%	(6.4 PP)	27.3%	25.0%	25.2%	27.7%	29.0%	(1.3 PP)	29.0%
Return on equity after tax <sup>1</sup>	18.1%	23.4%	(5.3 PP)	22.3%	20.3%	20.7%	22.4%	23.7%	(1.3 PP)	23.7%
Net interest margin <sup>1</sup>	4.02%	4.15%	(0.13 PP)	3.90%	3.89%	4.07%	3.98%	4.28%	(0.30 PP)	4.28%
Cost/income ratio	46.6%	39.7%	6.9 PP	42.1%	42.9%	48.3%	42.8%	45.1%	(2.3 PP)	45.1%
Loan/deposit ratio	68.8%	73.4%	(4.6 PP)	69.6%	65.2%	67.4%	68.8%	67.4%	1.4 PP	67.4%
Provisioning ratio <sup>1</sup>	0.50%	0.39%	0.11 PP	0.49%	(0.07%)	0.18%	0.33%	0.05%	0.28 PP	0.05%
NPE ratio	1.5%	1.5%	(0.0 PP)	1.5%	1.5%	1.5%	1.5%	1.5%	(0.1 PP)	1.5%
NPE coverage ratio	61.5%	62.6%	(1.1 PP)	62.2%	61.2%	65.2%	61.5%	65.2%	(3.7 PP)	65.2%
Total assets	17,485	16,154	8.2%	16,466	17,175	16,656	17,485	16,656	5.0%	16,656
RWA	7,487	7,502	(0.2%)	7,089	6,695	7,255	7,487	7,255	3.2%	7,255
Equity	1,839	1,759	4.6%	1,662	1,791	1,703	1,839	1,703	8.0%	1,703
Loans to customers	9,852	9,599	2.6%	9,200	9,632	9,869	9,852	9,869	(0.2%)	9,869
– Hereof non-financial corporations % <sup>2</sup>	50.6%	51.5%	(0.9 PP)	52.5%	48.6%	48.4%	50.6%	48.4%	2.1 PP	48.4%
– Hereof households % <sup>2</sup>	42.1%	42.1%	0.0 PP	42.7%	40.4%	38.9%	42.1%	38.9%	3.2 PP	38.9%
– Hereof FCY %	34.8%	35.3%	(0.5 PP)	33.5%	31.5%	29.5%	34.8%	29.5%	5.3 PP	29.5%
Deposits from customers	13,628	12,561	8.5%	12,909	13,450	13,148	13,628	13,148	3.7%	13,148
Business outlets	269	272	(1.1%)	275	275	276	269	276	(2.5%)	276
Number of employees	4,801	4,829	(0.6%)	4,925	4,985	5,034	4,801	5,034	(4.6%)	5,034
Number of customers (in mn)	2.3	2.3	2.1%	2.3	2.3	2.3	2.3	2.3	0.6%	2.3

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share





# Country Financials (SEE) – Serbia

In EUR mn	Q4/2025	Q3/2025	q-o-q	Q2/2025	Q1/2025	Q4/2024	1-12/2025	1-12/2024	y-o-y	1-12/2024
Net interest income	70	69	1.7%	66	67	72	272	295	(7.9%)	295
Net fee and commission income	39	35	10.3%	34	31	33	138	123	12.4%	123
Net trading income and fair value result	4	4	(2.5%)	4	3	3	16	13	20.8%	13
Other net operating income	(1)	2	–	4	2	(2)	7	5	60.3%	5
Operating income	112	110	1.7%	108	104	106	434	436	(0.5%)	436
General administrative expenses	(37)	(33)	11.5%	(33)	(29)	(36)	(131)	(123)	6.6%	(123)
Operating result	75	77	(2.4%)	76	74	70	302	313	(3.3%)	313
Other result	0	0	(45.8%)	0	0	(3)	1	(2)	–	(2)
Gov. measures and compulsory contrib.	(4)	(4)	2.2%	(4)	(3)	(3)	(14)	(13)	9.3%	(13)
Impairment losses on financial assets	(1)	3	–	1	(2)	(2)	2	(5)	–	(5)
Profit/loss before tax	71	77	(7.7%)	74	69	62	291	293	(0.6%)	293
Profit/loss after tax	62	67	(7.1%)	63	60	53	252	252	(0.1%)	252
Return on equity before tax <sup>1</sup>	32.7%	37.6%	(4.9 PP)	39.0%	31.4%	29.3%	37.9%	41.2%	(3.3 PP)	41.2%
Return on equity after tax <sup>1</sup>	28.5%	32.5%	(4.0 PP)	33.5%	27.2%	25.3%	32.8%	35.5%	(2.7 PP)	35.5%
Net interest margin <sup>1</sup>	4.42%	4.48%	(0.06 PP)	4.46%	4.56%	4.88%	4.47%	5.24%	(0.77 PP)	5.24%
Cost/income ratio	32.7%	29.8%	2.9 PP	30.1%	28.3%	33.9%	30.3%	28.2%	2.0 PP	28.2%
Loan/deposit ratio	65.8%	64.4%	1.3 PP	64.1%	62.0%	60.5%	65.8%	60.5%	5.3 PP	60.5%
Provisioning ratio <sup>1</sup>	0.12%	(0.40%)	0.52 PP	(0.19%)	0.26%	0.24%	(0.05%)	0.16%	(0.21 PP)	0.16%
NPE ratio	1.2%	1.3%	(0.1 PP)	1.3%	1.4%	1.4%	1.2%	1.4%	(0.2 PP)	1.4%
NPE coverage ratio	64.7%	65.2%	(0.5 PP)	62.0%	60.4%	60.2%	64.7%	60.2%	4.5 PP	60.2%
Total assets	6,676	6,685	(0.1%)	6,431	6,283	6,409	6,676	6,409	4.2%	6,409
RWA	3,408	3,378	0.9%	3,332	3,240	3,293	3,408	3,293	3.5%	3,293
Equity	949	917	3.5%	852	786	929	949	929	2.2%	929
Loans to customers	3,478	3,328	4.5%	3,209	3,062	3,077	3,478	3,077	13.0%	3,077
– Hereof non-financial corporations % <sup>2</sup>	52.8%	53.1%	(0.3 PP)	53.7%	54.5%	55.4%	52.8%	55.4%	(2.6 PP)	55.4%
– Hereof households % <sup>2</sup>	47.0%	46.6%	0.4 PP	45.9%	45.4%	44.5%	47.0%	44.5%	2.5 PP	44.5%
– Hereof FCY %	67.2%	68.6%	(1.3 PP)	69.3%	71.6%	75.1%	67.2%	75.1%	(7.9 PP)	75.1%
Deposits from customers	5,367	5,201	3.2%	5,024	4,966	5,126	5,367	5,126	4.7%	5,126
Business outlets	104	104	0.0%	105	105	105	104	105	(1.0%)	105
Number of employees	2,156	2,182	(1.2%)	2,207	2,130	2,121	2,156	2,121	1.7%	2,121
Number of customers (in mn)	1.1	1.1	1.7%	1.1	1.1	1.1	1.1	1.1	6.4%	1.1

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



# Country Financials (EE) – Ukraine

In EUR mn	Q4/2025	Q3/2025	q-o-q	Q2/2025	Q1/2025	Q4/2024	1-12/2025	1-12/2024	y-o-y	1-12/2024
Net interest income	98	101	(2.8%)	100	101	96	401	391	2.7%	391
Net fee and commission income	14	12	16.0%	23	15	18	65	67	(3.0%)	67
Net trading income and fair value result	2	2	16.1%	(0)	5	7	9	19	(51.0%)	19
Other net operating income	3	0	>500,0%	(0)	0	0	3	1	311.4%	1
Operating income	118	116	1.7%	123	121	121	478	477	0.2%	477
General administrative expenses	(58)	(47)	23.4%	(49)	(52)	(52)	(206)	(192)	7.6%	(192)
Operating result	60	69	(13.2%)	74	70	69	272	286	(4.7%)	286
Other result	(1)	0	–	(0)	(1)	(1)	(2)	(3)	(39.4%)	(3)
Gov. measures and compulsory contrib.	(3)	(3)	2.9%	(3)	(3)	(3)	(12)	(11)	9.3%	(11)
Impairment losses on financial assets	38	6	486.5%	3	1	(46)	48	(60)	–	(60)
Profit/loss before tax	93	72	29.3%	74	67	20	307	212	44.6%	212
Profit/loss after tax	71	54	29.9%	54	51	(45)	229	97	135.4%	97
Return on equity before tax <sup>1</sup>	54.1%	44.7%	9.4 PP	48.4%	42.4%	12.6%	52.1%	42.1%	10.0 PP	42.1%
Return on equity after tax <sup>1</sup>	40.8%	33.6%	7.2 PP	35.1%	32.3%	–	39.0%	19.3%	19.6 PP	19.3%
Net interest margin <sup>1</sup>	8.67%	8.91%	(0.24 PP)	8.93%	8.86%	8.73%	8.84%	9.07%	(0.23 PP)	9.07%
Cost/income ratio	49.5%	40.8%	8.7 PP	39.7%	42.5%	42.6%	43.1%	40.1%	3.0 PP	40.1%
Loan/deposit ratio	41.4%	39.5%	1.9 PP	36.2%	35.7%	33.2%	41.4%	33.2%	8.2 PP	33.2%
Provisioning ratio <sup>1</sup>	(4.38%)	(4.29%)	(0.09 PP)	(1.86%)	(0.13%)	5.13%	(2.72%)	2.18%	(4.89 PP)	2.18%
NPE ratio	3.1%	3.3%	(0.2 PP)	3.7%	4.0%	4.4%	3.1%	4.4%	(1.2 PP)	4.4%
NPE coverage ratio	82.3%	85.1%	(2.8 PP)	86.2%	82.5%	82.5%	82.3%	82.5%	(0.2 PP)	82.5%
Total assets	5,002	4,982	0.4%	4,820	5,059	4,986	5,002	4,986	0.3%	4,986
RWA	4,449	4,557	(2.4%)	4,609	4,874	4,709	4,449	4,709	(5.5%)	4,709
Equity	773	734	5.3%	667	665	623	773	623	24.1%	623
Loans to customers	1,697	1,575	7.8%	1,436	1,486	1,385	1,697	1,385	22.5%	1,385
– Hereof non-financial corporations % <sup>2</sup>	84.7%	86.2%	(1.5 PP)	85.5%	87.2%	86.5%	84.7%	86.5%	(1.8 PP)	86.5%
– Hereof households % <sup>2</sup>	11.5%	11.8%	(0.2 PP)	11.8%	11.4%	11.8%	11.5%	11.8%	(0.2 PP)	11.8%
– Hereof FCY %	28.1%	28.8%	(0.8 PP)	25.8%	27.3%	30.2%	28.1%	30.2%	(2.1 PP)	30.2%
Deposits from customers	4,034	3,991	1.1%	3,936	4,164	4,149	4,034	4,149	(2.8%)	4,149
Business outlets	266	290	(8.3%)	295	299	298	266	298	(10.7%)	298
Number of employees	5,078	5,113	(0.7%)	5,135	5,239	5,251	5,078	5,251	(3.3%)	5,251
Number of customers (in mn)	3.1	3.0	2.8%	2.9	2.9	2.9	3.1	2.9	7.3%	2.9

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



# Country Financials (EE) – Russia

In EUR mn	Q4/2025	Q3/2025	q-o-q	Q2/2025	Q1/2025	Q4/2024	1-12/2025	1-12/2024	y-o-y	1-12/2024
Net interest income	389	402	(3.2%)	441	457	467	1,690	1,623	4.1%	1,623
Net fee and commission income	170	174	(2.2%)	183	201	172	729	793	(8.0%)	793
Net trading income and fair value result	57	57	(0.1%)	59	65	11	238	59	301.8%	59
Other net operating income	15	0	>500,0%	2	(0)	1	16	(6)	–	(6)
Operating income	632	635	(0.4%)	685	723	651	2,674	2,471	8.2%	2,471
General administrative expenses	(204)	(171)	19.5%	(166)	(148)	(45)	(688)	(488)	40.9%	(488)
Operating result	428	464	(7.7%)	519	575	606	1,986	1,982	0.2%	1,982
Other result	(344)	4	–	(1,269)	1	(837)	(1,609)	(843)	90.9%	(843)
Gov. measures and compulsory contrib.	(5)	(5)	(0.5%)	(6)	(6)	(5)	(22)	(30)	(28.3%)	(30)
Impairment losses on financial assets	84	(32)	–	(5)	3	117	51	162	(68.5%)	162
Profit/loss before tax	163	431	(62.2%)	(761)	573	(119)	406	1,272	(68.0%)	1,272
Profit/loss after tax	32	319	(90.0%)	(861)	425	(240)	(86)	873	–	873
Return on equity before tax <sup>1</sup>	9.5%	24.9%	(15.5 PP)	12.0%	43.5%	–	6.5%	29.6%	(23.1 PP)	29.6%
Return on equity after tax <sup>1</sup>	1.9%	18.5%	(16.6 PP)	5.7%	32.2%	–	–	20.3%	–	20.3%
Net interest margin <sup>1</sup>	8.93%	9.48%	(0.55 PP)	10.08%	10.37%	11.69%	9.74%	8.87%	0.87 PP	8.87%
Cost/income ratio	32.2%	26.9%	5.4 PP	24.2%	20.5%	6.8%	25.7%	19.8%	6.0 PP	19.8%
Loan/deposit ratio	26.6%	29.4%	(2.8 PP)	31.3%	30.8%	35.7%	26.6%	35.7%	(9.1 PP)	35.7%
Provisioning ratio <sup>1</sup>	(7.43%)	2.75%	(10.18 PP)	0.44%	(0.20%)	(8.76%)	(1.03%)	(0.82%)	(0.21 PP)	(0.82%)
NPE ratio	1.2%	1.7%	(0.4 PP)	1.6%	1.5%	1.6%	1.2%	1.6%	(0.4 PP)	1.6%
NPE coverage ratio	78.8%	73.7%	5.2 PP	70.7%	72.5%	69.0%	78.8%	69.0%	9.9 PP	69.0%
Total assets	18,505	17,665	4.8%	18,081	19,614	16,945	18,505	16,945	9.2%	16,945
RWA	17,844	18,021	(1.0%)	18,632	19,512	16,994	17,844	16,994	5.0%	16,994
Equity	5,622	5,377	4.5%	5,352	6,112	4,512	5,622	4,512	24.6%	4,512
Loans to customers	4,415	4,546	(2.9%)	4,722	4,926	4,176	4,415	4,176	5.7%	4,176
– Hereof non-financial corporations % <sup>2</sup>	17.2%	21.4%	(4.2 PP)	23.0%	30.2%	32.4%	17.2%	32.4%	(15.1 PP)	32.4%
– Hereof households % <sup>2</sup>	40.1%	39.8%	0.3 PP	43.2%	43.2%	43.8%	40.1%	43.8%	(3.7 PP)	43.8%
– Hereof FCY %	4.1%	4.4%	(0.3 PP)	4.4%	5.8%	7.2%	4.1%	7.2%	(3.1 PP)	7.2%
Deposits from customers	10,298	10,153	1.4%	10,676	10,669	9,512	10,298	9,512	8.3%	9,512
Business outlets	66	68	(2.9%)	74	83	89	66	89	(25.8%)	89
Number of employees	8,522	8,614	(1.1%)	8,657	8,746	8,863	8,522	8,863	(3.8%)	8,863
Number of customers (in mn)	2.9	2.9	(2.2%)	3.0	3.1	3.2	2.9	3.2	(10.7%)	3.2

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



In EUR mn	Q4/2025	Q3/2025	q-o-q	Q2/2025	Q1/2025	Q4/2024	1-12/2025	1-12/2024	y-o-y	1-12/2024
Net interest income	179	170	5.5%	190	186	207	725	860	(15.7%)	860
Net fee and commission income	153	152	0.7%	147	148	157	600	589	1.8%	589
Net trading income and fair value result	40	16	152.8%	75	24	19	155	114	36.0%	114
Other net operating income	34	40	(15.3%)	32	35	33	141	131	7.6%	131
Operating income	411	385	6.5%	454	399	420	1,649	1,717	(4.0%)	1,717
General administrative expenses	(204)	(234)	(13.1%)	(244)	(243)	(260)	(925)	(931)	(0.7%)	(931)
Operating result	207	151	37.0%	209	156	160	724	786	(7.9%)	786
Other result	9	(1)	–	(2)	(7)	(10)	(1)	(13)	(93.0%)	(13)
Gov. measures and compulsory contrib.	(0)	(12)	(100.0%)	(13)	(11)	(3)	(35)	(18)	93.7%	(18)
Impairment losses on financial assets	(66)	(37)	79.0%	(63)	(70)	(18)	(236)	(230)	2.7%	(230)
Profit/loss before tax	150	102	47.0%	132	69	129	452	525	(13.9%)	525
Profit/loss after tax	119	81	46.9%	105	54	96	359	412	(12.8%)	412
Return on equity before tax <sup>1</sup>	13.8%	9.8%	4.0 PP	12.8%	6.2%	11.6%	10.4%	11.8%	(1.3 PP)	11.8%
Return on equity after tax <sup>1</sup>	11.0%	7.8%	3.2 PP	10.2%	4.8%	8.6%	8.3%	9.2%	(0.9 PP)	9.2%
Net interest margin <sup>1</sup>	1.18%	1.12%	0.06 PP	1.24%	1.21%	1.34%	1.18%	1.39%	(0.20 PP)	1.39%
Cost/income ratio	49.6%	60.8%	(11.2 PP)	53.8%	60.8%	61.8%	56.1%	54.2%	1.9 PP	54.2%
Loan/deposit ratio	167.3%	166.2%	1.2 PP	162.8%	166.5%	161.1%	167.3%	161.1%	6.3 PP	161.1%
Provisioning ratio <sup>1</sup>	0.74%	0.41%	0.33 PP	0.70%	0.77%	0.20%	0.66%	0.62%	0.03 PP	0.62%
NPE ratio	2.9%	3.0%	(0.1 PP)	2.9%	3.2%	3.5%	2.9%	3.5%	(0.6 PP)	3.5%
NPE coverage ratio	25.9%	31.5%	(5.6 PP)	32.1%	30.2%	39.4%	25.9%	39.4%	(13.5 PP)	39.4%
Total assets	63,635	61,599	3.3%	63,400	63,016	62,818	63,635	62,818	1.3%	62,818
RWA	22,803	22,669	0.6%	21,892	21,500	25,055	22,803	25,055	(9.0%)	25,055
Equity	4,600	4,511	2.0%	4,373	4,263	4,729	4,600	4,729	(2.7%)	4,729
Loans to customers	35,954	35,324	1.8%	36,427	36,238	36,003	35,954	36,003	(0.1%)	36,003
– Hereof non-financial corporations % <sup>2</sup>	52.7%	50.9%	1.8 PP	50.0%	50.6%	50.9%	52.7%	50.9%	1.8 PP	50.9%
– Hereof households % <sup>2</sup>	22.2%	22.2%	(0.1 PP)	21.4%	21.3%	21.4%	22.2%	21.4%	0.8 PP	21.4%
– Hereof FCY %	12.7%	13.1%	(0.3 PP)	13.6%	12.4%	13.7%	12.7%	13.7%	(1.0 PP)	13.7%
Deposits from customers	20,968	23,022	(8.9%)	23,775	24,436	24,544	20,968	24,544	(14.6%)	24,544
Business outlets	18	17	5.9%	17	17	17	18	17	5.9%	17
Number of employees	3,714	3,727	(0.3%)	3,737	3,718	3,704	3,714	3,704	0.3%	3,704
Number of customers (in mn)	2.7	2.6	4.8%	2.6	2.5	2.5	2.7	2.5	8.3%	2.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



## The Leading Sustainable Financial Institution in Austria & CEE

RBI has been committed to the **UN Global Compact**, since 2010 and signed up to the **UNEP FI Principles for Responsible Banking** In January 2021. Since then, a comprehensive portfolio impact analysis was performed, and a progress report was published.

RBI is further committed to promoting environmentally friendly technologies and further strengthening its focus on **renewable energy**. RBI has set firm targets in connection with the **exit from coal**.

Signatory of:



PRINCIPLES FOR  
RESPONSIBLE  
BANKING

## Ratings, Rankings and Indices

- **"Prime Status" and Level "C+" by ISS-ESG (March 2025)**
- Sustainalytics: "Low risk"; Low risk experiencing material financial impacts from ESG factors; 34th out of 273 in the diversified banks subindustry (September 2023)
- MSCI ESG Rating: Level "A" (October 2024)
- Moody's Analytics: Overall ESG Score of 50/100 (higher than average score of 46/100 for the Retail & Specialized Banks in Europe (April 2023)
- RBI's S&P ESG score is 56 out of 100, which is above the industry average of 36/100 (Oct. 2024 – update underway)
- RBI is included the FTSE4Good Index Series (October 2024)
- CDP: In February 2025, RBI received a B which is in the Management band. This is the same as the Europe regional average of B, and the same as the Financial services sector average of B (February 2025)





## > General information

- Listed since 25 April 2005 on the Vienna Stock Exchange Prime Market
- Indices: ATX, ATX Prime, MSCI Standard Index Europe, EURO STOXX Banks
- 328,939,621 ordinary shares issued
- ISIN: AT0000606306
- Trading Symbols:
 

Vienna Stock Exchange:	RBI
Bloomberg:	RBI AV
Reuters:	RBIV.VI

	Moody's	Standard & Poor's
<b>Long term</b>	A1	A-
<b>Outlook</b>	Stable	Stable
<b>Covered bonds</b>	Aa1	
<b>Short term</b>	P-1	A-2
<b>Junior Senior Unsecured</b>	Baa2	-
<b>Subordinated (Tier 2)</b>	Baa2	BBB
<b>Additional Tier 1</b>	Ba2(hyb)	BB

## > Shareholder structure<sup>1</sup>

Regional Raiffeisen  
banks

61.2%



Free float

38.8%

Raiffeisenlandesbank NÖ-Wien	25.0%
Raiffeisen Landesbank Steiermark	10.0%
Raiffeisenlandesbank Oberösterreich	9.5%
Raiffeisen-Landesbank Tirol	3.7%
Raiffeisenverband Salzburg	3.6%
Raiffeisenlandesbank Kärnten	3.5%
Raiffeisenlandesbank Burgenland	3.0%
Raiffeisenlandesbank Vorarlberg	2.9%
<b>Total regional Raiffeisen banks</b>	<b>~61.2%</b>

<sup>1)</sup> Based on shares issued (please note that displayed values are rounded)



2 March 2026	Annual Financial Report 2025
30 March 2026	Record Date Annual General Meeting
9 April 2026	Annual General Meeting
14 April 2026	Ex-Dividend Date
15 April 2026	Record Date Dividend
17 April 2026	Dividend Payment Date
27 April 2026	Start of Quiet Period
5 May 2026	First Quarter Report, Conference Call
23 July 2026	Start of Quiet Period
30 July 2026	Semi-Annual Report, Conference Call
23 October 2026	Start of Quiet Period
3 November 2026	Third Quarter Report, Conference Call

## Group Investor & Media Relations

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Quiet Period: period before the publication of the quarterly financial statements. During these periods we do not hold investor or analyst meetings