



# **Raiffeisen Bank International**

**FY 2021 Results - 2 February 2022**

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**Business & Financial  
Update**

02

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Risk Update

03

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Appendix



# FY/2021 Executive Summary

## Consolidated profit

1-12/2021

EUR **1,372** mn

**+71%** y-o-y

## Core revenues

Adj. for IFRS5 (Bulgaria), 1-12/2021, in EUR mn

**3,327**

**+7%**

y-o-y

Net interest  
income

**1,985**

**+18%**

y-o-y

Net fee &  
commission income

## CIR

Adj. for IFRS5 (Bulgaria), 1-12/2021

**53.5%**

**-2.4 pp** y-o-y

## Loans to customers

Adj. for IFRS5 (Bulgaria), 31/12/2021

EUR **100,832** mn

**+15%** y-o-y

## Consolidated RoE

1-12/2021

**10.9%**

**+4.5 pp** y-o-y

## CET 1 ratio

31/12/2021, fully loaded, incl. result

**13.1%**

**-0.5 pp** y-o-y

Due to the planned sale of the Bulgarian subsidiary bank and its participation there has been a change in the statements according to IFRS 5. The prior year figures have not been adapted. The income statement of the Bulgarian subsidiary bank and its participation is reported under gains/losses from discontinued operations.

# 2021 Business Highlights

## Dividend

- The board will propose EUR 1.15 per share for the business year 2021 (28 per cent payout ratio)
- The Annual General Meeting will be held on 31 March 2022

## Raiffeisen Bulgaria

- Raiffeisenbank Bulgaria to be sold to KBC group with closing expected mid-2022

## Retail digitalization targets

✓ > 6.7 mn

*Digital customers*

✓ c. 55%

*Mobile penetration*

✓ > 55%

*Digitally initiated sales*

- New targets: 10 million digital customers by 2023, focus on end-2-end sales

## ESG

- RBI has committed to the UN Principles for Responsible Banking

# Q4/2021 Income Statement and KPIs

(in EUR mn)	Q4/2021	% q-o-q	% y-o-y
Net interest income	976	+16%	+33%
Net fee and commission income	561	+8%	+24%
Net trading income & fair value result	24	-	-
Other operating components <sup>1</sup>	57	+34%	+231%
<b>Operating income</b>	<b>1,618</b>	<b>+15%</b>	<b>+35%</b>
Staff expenses	-425	+6%	+12%
Other administrative expenses	-313	+34%	+16%
Depreciation	-118	+16%	+10%
<b>General administrative expenses</b>	<b>-856</b>	<b>+16%</b>	<b>+13%</b>
<b>Operating result</b>	<b>763</b>	<b>+15%</b>	<b>+71%</b>
Other result	-175	+281%	-
Gov. measures & compulsory contributions	-32	+22%	+13%
Impairment losses on financial assets	-150	+240%	+11%
Profit from discontinued operations	24	-19%	+3%
...	...	...	...
<b>Consolidated profit</b>	<b>317</b>	<b>-28%</b>	<b>+55%</b>

## Net interest margin

Q4/2021

2.22%

+24 bp

q-o-q

## Cost/income ratio

Q4/2021

52.9%

+0.4 pp

q-o-q

## Consolidated return on equity

Q4/2021

10.1%

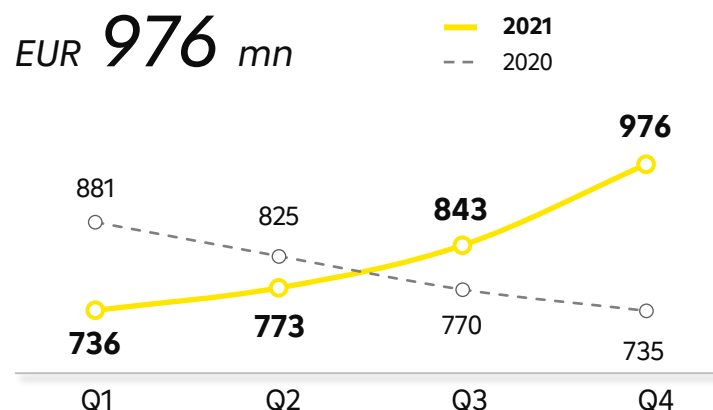
-4.1 pp

q-o-q

<sup>1</sup>Incl. dividend income, current income from investments in associates, net gains/losses from hedge accounting, other net operating income

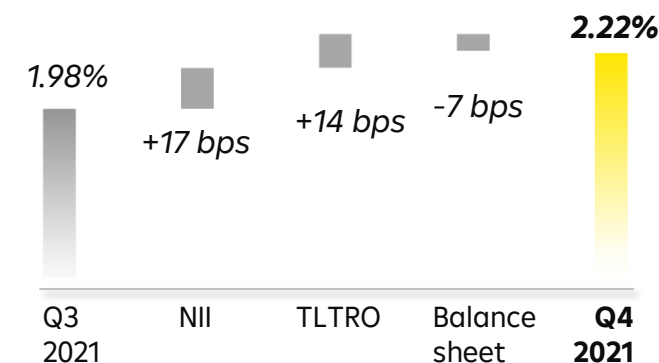
# Q4/2021 Core Revenue Trends

**Net interest income up 16% (EUR 132 mn)**

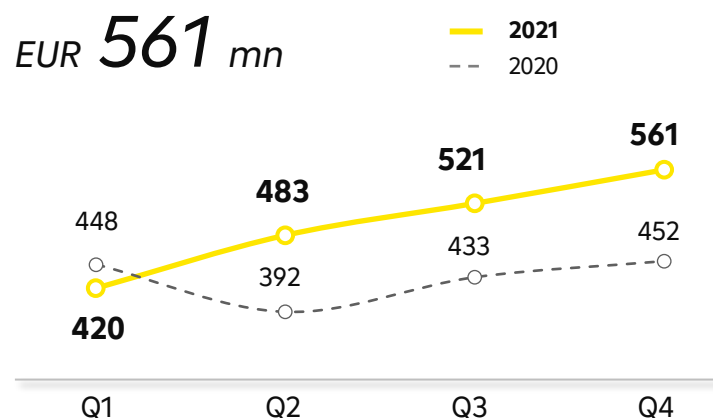


- NII benefitting from higher interest rates in the Russia, Czech Republic, Hungary, and Romania
- EUR 61 mn from TLTRO incl. EUR 41 mn relating to 2022-2024

**NIM: improvement based on strong NII increase and rate hikes**



**Net fee and commission income up 8% (EUR 41 mn)**



- Fee income continues to benefit from increase in volumes in custody and foreign exchange business
- Most Retail and Corporate products above FY/2019, despite lockdowns in Q1/2021

in EUR mn	Q2/21	Q3/21	Q4/21
Clearing, settlement and payment services	189	214	<b>210</b>
FX business	106	120	<b>127</b>
Loan and guarantee business	57	48	<b>73</b>
Asset management	61	65	<b>65</b>
Other	70	74	<b>88</b>

Q1-Q3/2020 include Raiffeisen Bulgaria

# Monitoring our Exposure to Russia and Ukraine

- Exposure to Russia and Ukraine well within the limits which ensure resilience of the group under all possible scenarios
- Russia & Ukraine: no parent funding from Vienna
- Minimal cross-border exposure to Russia (EUR 1.6 bn) and Ukraine (EUR 170 mn), mainly booked in GC&M

## Russia

EUR **11.6 bn**    EUR **2.4 bn**

Loans to customers

11.5% of Group

Equity and other capital

18% of consol. equity

## Ukraine

EUR **2.2 bn**    EUR **0.32 bn**

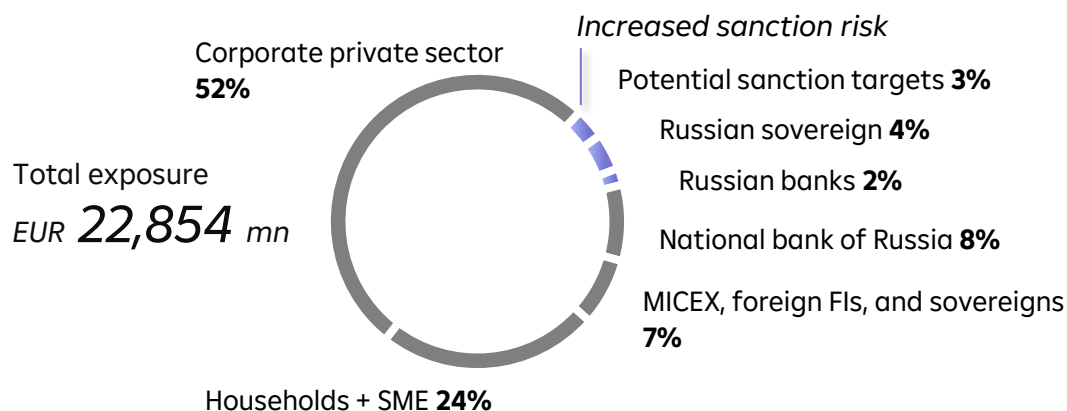
Loans to customers

2.2% of Group

Equity ex. minorities

2.5% of consol. equity

## RBI in Russia:



- Consistently high profitability with >20% ROE p.a since 2014
- 81% of lending in RUB – FX lending limited to borrowers with matching FX income
- 79% loan/deposit ratio: no parent or cross-border funding and a strong retail deposit franchise
- Very limited cross-border business with 95% of revenues generated in Russia

## Risk management approach:

- Increased FX hedging throughout H2/2021 to limit CET1 ratio sensitivity
- Update of liquidity contingency measures in Russia, Ukraine, and Belarus
- Continuous assessment of sanction likelihood on customer level
- Forward looking provisions for Russia, Ukraine, and Belarus



# Polish CHF Mortgage and Developments

## Around 50% of CET1 or equivalent held against the portfolio

Q4/2021

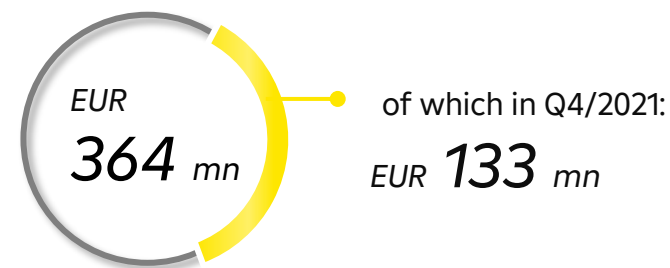
EUR ~1,020 mn

EUR ~420 mn Credit risk RWA<sup>1</sup> (driven by 150% risk weighting) and impairments

EUR ~600 mn Operational risk RWA and litigation provisions

## Total provisions

Q4/2021



## Litigation update

7,092 cases

~300 cases per month

Pending cases at end of December 2021

Expected new cases per month in 2022

## CHF mortgage portfolio

Q4/2021

EUR 2.0 bn

28,732 loans

EUR ~100 mn

Gross exposure

Amortization p.a.

<sup>1</sup> 150% risk weighting applies to the secured portion of the portfolio according to CRR; average risk weighting of the portfolio is 118%

# Balance Sheet and Loan Growth

	31/12/2021	Δ q-o-q
<b>Assets</b> (in EUR mn)	<b>192,101</b>	+1%
Loans to banks	16,630	0%
Loans to customers	100,832	+4%
Securities	22,902	+3%
Cash and other assets <sup>1</sup>	51,736	-5%

1) Raiffeisen Bulgaria reported in cash and other assets

	31/12/2021	Δ q-o-q
<b>Liabilities</b> (in EUR mn)	<b>192,101</b>	+1%
Deposits from banks	34,607	-11%
Deposits from customers	115,153	+5%
Debt issued and other liabilities	26,865	+4%
Equity	15,475	+0%

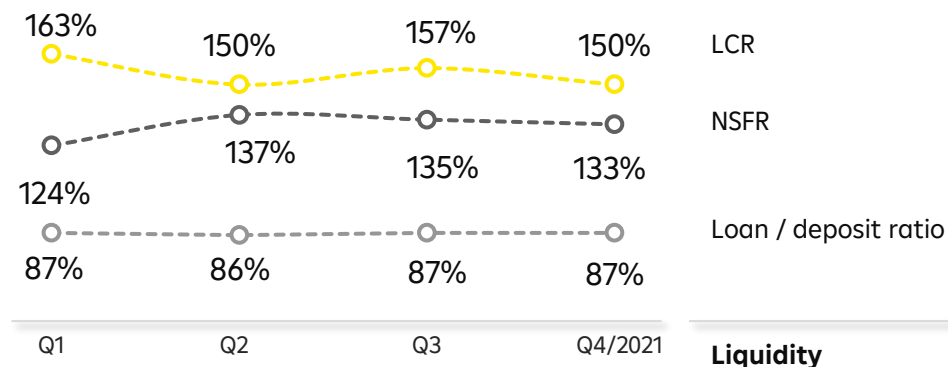
## Loans to customers origination (per quarter, excl. Bulgaria)

- Origination of retail unsecured loans up 44% and mortgages up 23% vs. 1-12/2020
- New long-term corporate volumes accelerate (up 28% q-o-q)



## Liquidity ratios (excl. Bulgaria)

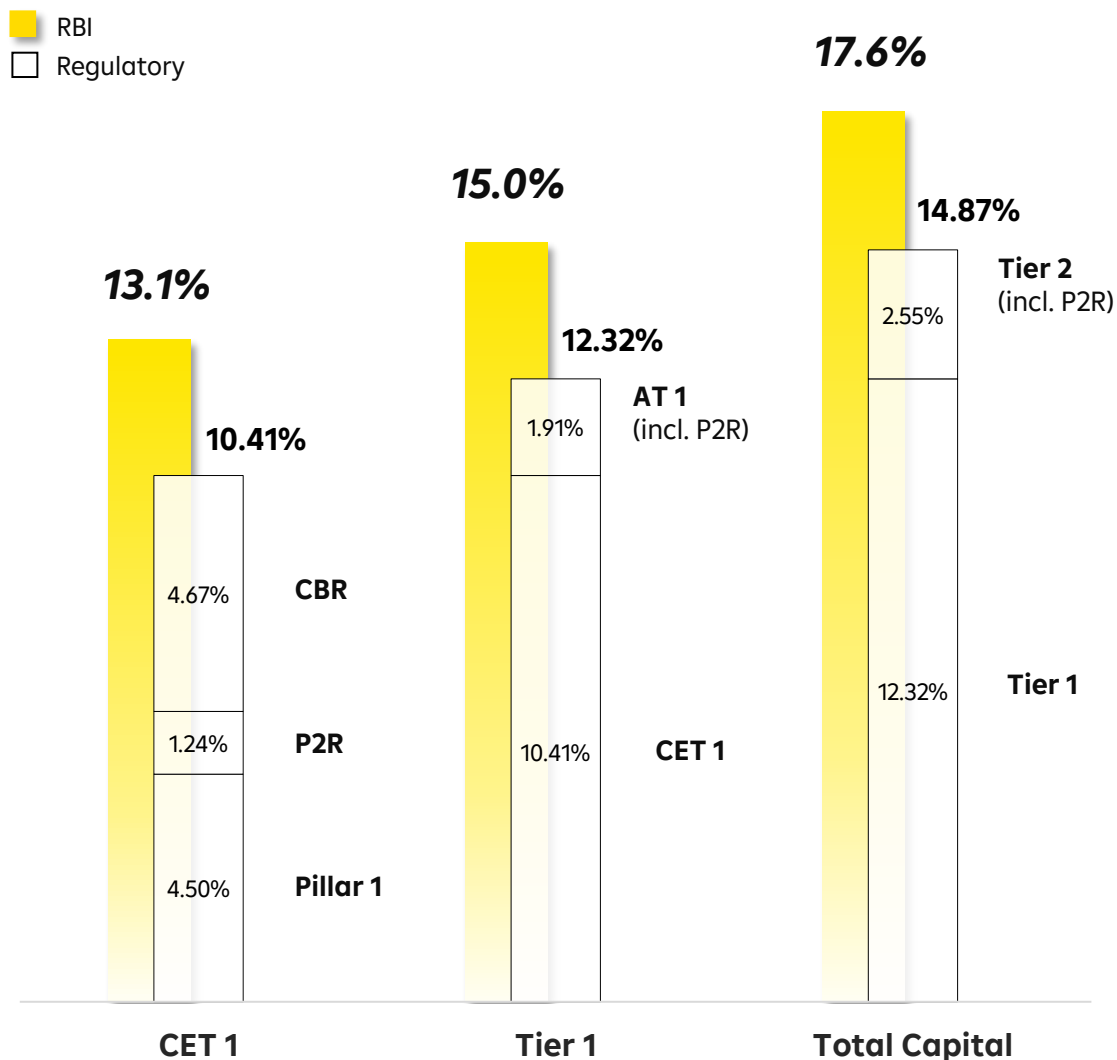
- Ample and stable liquidity across the group
- High share of customer deposits 60% in Group funding mix



# Capital Ratios

## Regulatory capital requirements

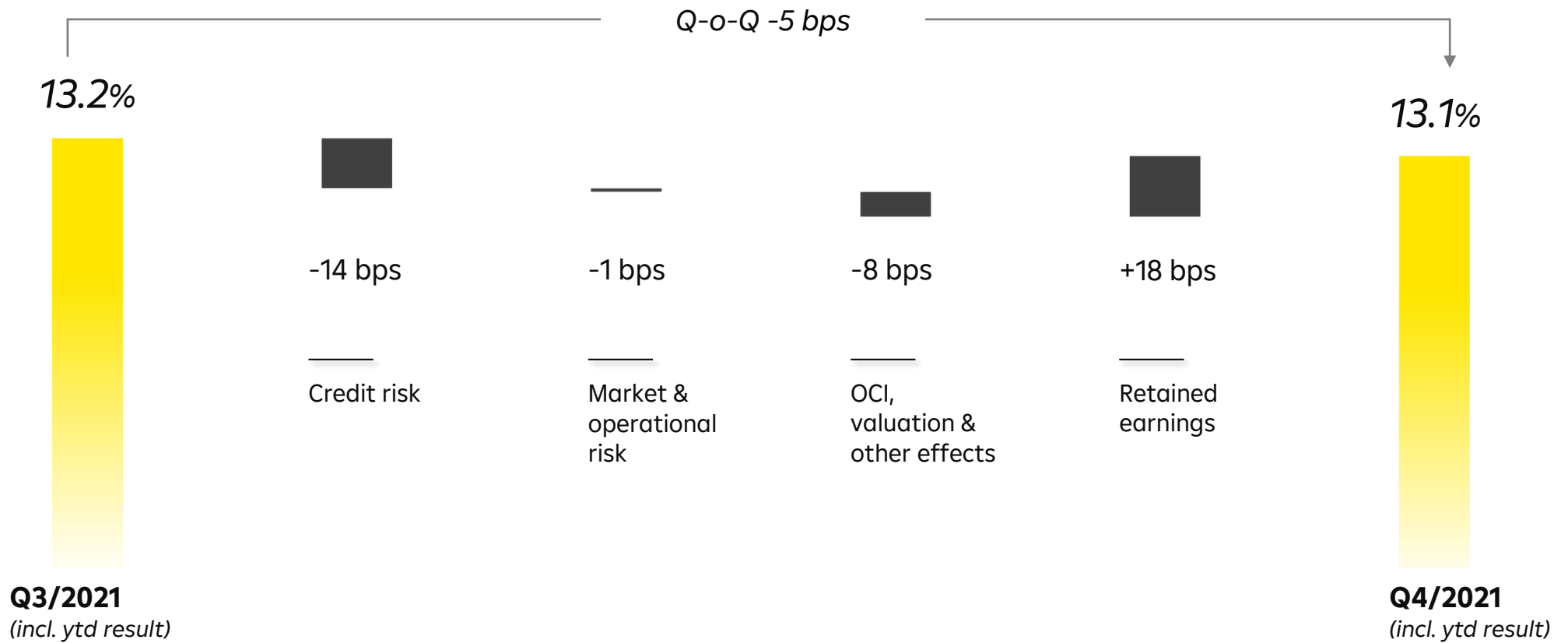
(including results)



## Composition

- P2R of 2.20%:
  - 1.24% met with CET1, 41 bps with AT1 and 55 bps with T2
- P2G of 1.25%; to be solely covered by CET1 but applicable to all capital layers
- Combined buffer requirement (CBR) composition:
  - systemic risk buffer 1.00%
  - OSII buffer 1.00%
  - capital conservation buffer 2.50%
  - countercyclical capital buffer 0.17%
- MDA buffer at 265 bps, including results, based on MDA trigger of 10.48%
- Available distributable items of EUR 7,679 mn at 31/12/2021 including 1-12/2021 profit

# CET1 Ratio Development



- **Credit risk:** -14 bps impact, including c. +19 bps offset from asset quality effect

- **Credit risk:** Corporate loan securitization leads to a positive capital impact of +20 bps


# MREL / Issuance Plans

## Head office funding in 2022

- EUR 500 mn covered bond issue in January 2022
- Possible higher wholesale funding needs in 2022, subject to lending development and TLTRO
- Two to three issuances planned in covered and senior preferred in 2022
- Subordinated issuance to be reviewed after Q1

## MREL issuance plans in the network

Funding needs in 2022:

 Green issuances possible

<b>Czech Republic</b>	<i>EUR ~300 mn in senior non-preferred</i>
<b>Slovakia</b>	<i>EUR ~300 mn in senior preferred</i>
<b>Hungary</b>	<i>EUR ~325 mn in senior preferred</i>
<b>Croatia</b>	<i>EUR ~350 mn in senior preferred</i>
<b>Romania</b>	<i>EUR ~270 mn, denominated in RON, in senior preferred &amp; non-preferred</i>

## MREL ratios vs requirements

Multiple Point of Entry (MPE) strategy with 7 independent and ringfenced resolution groups

*MREL requirements based on official notifications received in Q2/2021*

<b>Austria</b> (RBI only)	<i>Total MREL ratio (31/12/2021)</i>	<b>37.60%</b>	<b>Slovakia</b>	<b>25.31%</b>	<b>Hungary</b>	<b>20.65%</b>
	<i>Total MREL requirement + CBR (01/01/2024 binding)</i>	37.13%		27.04%		32.62%
<b>Czech Republic</b>		<b>21.76%</b>	<b>Romania</b>	<b>27.09%</b>	<b>Croatia</b>	<b>26.98%</b>
		24.60%		30.19%		30.46%



# CEE Banking Sector Loan Growth Outlook

- Phase-out of support measures is offset by the restart of the investment cycle and the NGEU program (sizable allocations already expected in 2022/2023)
- Higher inflation to support nominal loan demand, while affordability of credit may be impacted by strong monetary response (Russia, Ukraine, Hungary, and Czech Republic are most advanced in rate-hiking)
- Mortgage lending remains strong and is complemented by cyclical recovery in consumer credit; regulators vigilant with gradual reinstatement of countercyclical policy tools

*Raiffeisen Research forecast loan growth in local currency, y-o-y*

	Retail		Corporate	
	2022f	2033f	2022f	2023f
<b>Russia</b>	11.5%	9.7%	5.0%	5.6%
<b>Ukraine</b>	22.6%	19.6%	6.5%	7.0%
<b>Belarus</b>	3.1%	6.1%	4.9%	8.1%

	Retail		Corporate	
	2022f	2023f	2022f	2023f
<b>Croatia</b>	6.0%	6.0%	3.5%	3.5%
<b>Romania</b>	10.5%	10.0%	12.0%	10.0%
<b>Serbia</b>	10.9%	10.5%	6.0%	6.0%
<b>Bosnia &amp; Herzegovina</b>	4.6%	4.4%	3.8%	5.0%
<b>Albania</b>	8.3%	7.7%	9.4%	8.6%
<b>Kosovo</b>	8.8%	8.1%	8.5%	8.2%

	Retail		Corporate	
	2022f	2023f	2022f	2023f
<b>Hungary</b>	9.0%	8.0%	4.5%	5.5%
<b>Czech Republic</b>	7.5%	7.6%	4.5%	4.0%
<b>Slovakia</b>	7.7%	7.5%	6.1%	5.3%

Source: RBI/Raiffeisen Research, February 2022

GDP (real, % yoy)	2020	2021e	2022f	2023f
Czech Republic	-5.8	2.6	4.1	3.7
Hungary	-5.2	6.5	4.5	3.5
Poland	-2.7	5.7	4.3	4.0
Slovakia	-4.4	3.0	4.4	6.0
<b>Central Europe (CE)</b>	<b>-3.9</b>	<b>5.0</b>	<b>4.3</b>	<b>4.0</b>
Albania	-4.0	8.8	4.4	4.0
Bosnia a. H.	-3.2	6.8	3.6	3.5
Croatia	-8.1	9.2	4.4	4.1
Kosovo	-5.3	10.4	4.7	4.0
Romania	-3.7	6.2	4.7	4.5
Serbia	-0.9	6.5	4.5	4.0
<b>Southeastern Europe (SEE)</b>	<b>-4.0</b>	<b>6.6</b>	<b>4.5</b>	<b>4.3</b>
Belarus	-0.9	1.7	0.5	2.0
Russia	-3.0	3.9	1.5	1.4
Ukraine	-3.8	3.0	3.3	3.2
<b>Eastern Europe (EE)</b>	<b>-3.0</b>	<b>3.7</b>	<b>1.7</b>	<b>1.6</b>
Austria	-6.7	5.3	4.5	2.2
<b>Euro area</b>	<b>-6.5</b>	<b>5.2</b>	<b>4.0</b>	<b>2.5</b>

- Above potential growth in Western Europe & CE/SEE in 2022/23 supported by a long-lasting and investment-driven (incl. NGEU funds) economic cycle. Supply side disruptions should ease in 2022 supporting CE economies.
- Inflation expected to peak in Euro area and CEE, and reverse in the course of 2022 while remaining noticeably higher than in previous years. Structural inflationary pressures are the strongest in CE.
- Central banks in CE, EE and Romania should continue frontloaded tightening in H1/2022, shielding local currencies from external spillovers.
- Wide ranging sanctions against Russia are a key short-term risk. Global spillovers on financial and/or commodity markets would be felt most in CE/SEE, and could push the region closer to a stagflation scenario with repercussions on CEE banking markets.

Source: RBI/Raiffeisen Research, January 2022

# 2022 Guidance

## Core revenues & loan growth

- In 2022, NII is expected to increase by high single digit per cent and net fee and commission income by mid-single per cent
- We expect loan growth in the range of 7 to 9 per cent

## OPEX & CIR

- We expect high single digit per cent OPEX growth plus an additional EUR ~100 mn integration cost for acquisitions in Czech Republic (Equa bank) and Serbia (Credit Agricole)
- CIR is expected around 55 per cent excluding the one-off integration costs

## Risk costs

- The provisioning ratio for 2022 is expected to be around 40 basis points

## Profitability

- Consolidated return on equity is expected above our 11 per cent medium-term target, reflecting the gain on the sale of Raiffeisen Bulgaria

## CET 1

- We expect a CET1 ratio of around 13 per cent by year end 2022

Potential geopolitical risks, especially in Eastern Europe, are not included in this guidance.

# RBI: Medium term targets

## CIR

We are committed to a cost/income ratio of around 55 per cent and aim to improve further in the medium term.

Cost/income

~55%

## Return on Equity

We target 11 per cent consolidated return on equity in the medium term

Consolidated  
RoE

11%

## CET 1 Ratio

We confirm our CET 1 ratio target of around 13 per cent

CET 1 ratio

~13%

## Dividend

Based on the CET 1 ratio target, we intend to distribute between 20 and 50 per cent of consolidated profit

Payout ratio

20% - 50%

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Business & Financial  
Update

02

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**Risk Update**

03

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Appendix



## Provisioning ratio / risk cost

1-12/2021

**30** bps

EUR **295** mn

-37 bps y-o-y

-51% y-o-y

## NPE ratio

1-12/2021

**1.6%**

-28 bps y-o-y

## Coverage ratio

1-12/2021

**62.5%**

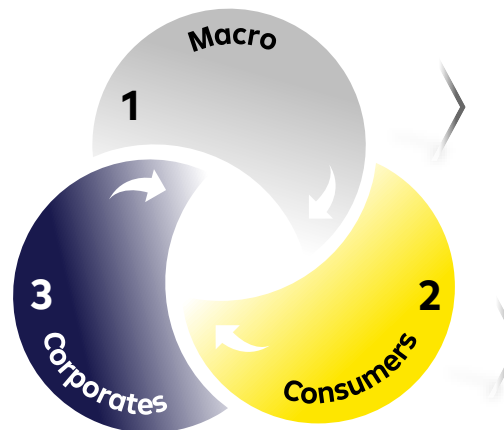
+1.0 pp y-o-y

## 2022 Credit cycle constructive, event risks need to be managed

Order books remain full and limited impact from supply chain shortages

### Wild cards – to be monitored

- Inflation
- Energy prices
- Geopolitics



Employment close to pre-pandemic levels and near full employment in parts of CE, supporting wage growth

Consumer spending and saving rates are expected to continue converging to pre-COVID-19 levels during 2022

# Integrating ESG into the Risk Framework

**Achievements so far** – measure transition risks & the sectors most exposed to them

## ESG scoring

ESG industry base score



**Data foundation to measure transition and physical risks**

- Heat map of RBI Group corporate and project finance exposure
- Focus on environmental factor: Identification of industries specifically strong or vulnerable with respect to ESG risk
- Roll-out of concept in the RBI Group ESG Risk framework

March 2022: Sustainability Report

## Calculation of financed emissions

**Improved data quality**

First mover  
in 2021



New methodology  
in 2022

**Financed GHG emissions – Scope 3**

- Stepping-stone for setting Science Based Targets
- Customer GHG emissions are necessary input for Climate Stress Test
- Drill down to sectors and customers mostly contributing to RBI financed GHG emissions enabled



March 2022: Sustainability Report

## Principles for Responsible Banking

**Three key steps for signatories:**



PRINCIPLES FOR  
RESPONSIBLE  
BANKING

1

Portfolio **impact analysis**

- Analyzed current impact of sectors on people and planet
- Identified RBI Group's main impact areas: climate & resource efficiency



2

**Results of impact analysis**

most significant  
impact areas

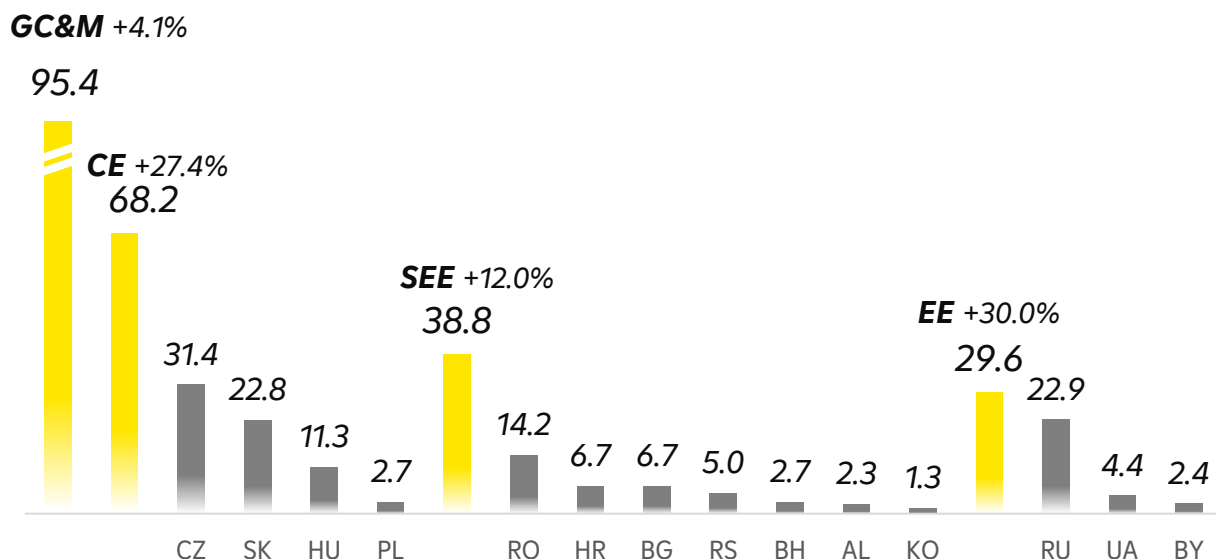
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**Report on progress**

# Total Exposure

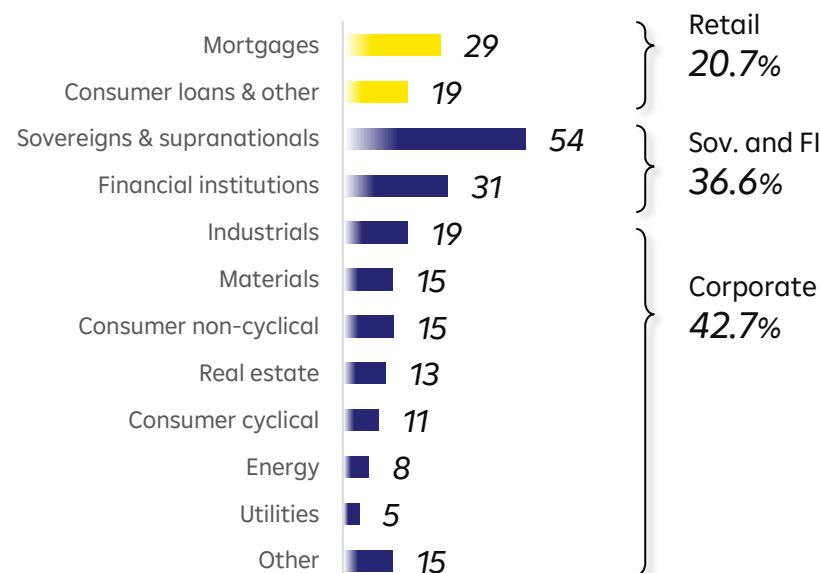
## Total exposure by segments, in EUR bn, Q4/2021

Total: EUR 232.2 bn, +14.5% (y-o-y)



## Total exposure by sector, in EUR bn, Q4/2021

Total: EUR 232.2 bn



## 2021 development (y-o-y)

- **Total exposure increased by 14.5% (EUR 29.5 bn)** driven by corporate (EUR 11.8 bn) mainly in GC&M, sovereign exposure up EUR 10.5bn mainly Czechia and Slovakia, while retail portfolio (up EUR 6.3 bn) includes consolidation of Equa Bank. Positive FX impact of EUR 4.9 bn mainly from appreciation of USD, CZK and RUB
- **GC&M exposure up 4.1% (EUR 3.8 bn)** with higher exposure to corporates, project finance and sovereigns, partially offset by lower exposure to financial institutions
- **CE exposure up 27.4% (EUR 14.7 bn)** from sovereign (CZ, SK) and corporate (CZ) exposure, as well as Equa Bank consolidation
- **SEE exposure up 12.0% (EUR 4.2 bn)** driven by corporate exposure mainly in Romania and Serbia, and sovereign exposure in Romania and Croatia
- **EE exposure up 30.0% (EUR 6.8 bn)** driven by corporate exposure

# RWA Development

## 2021 RWA development

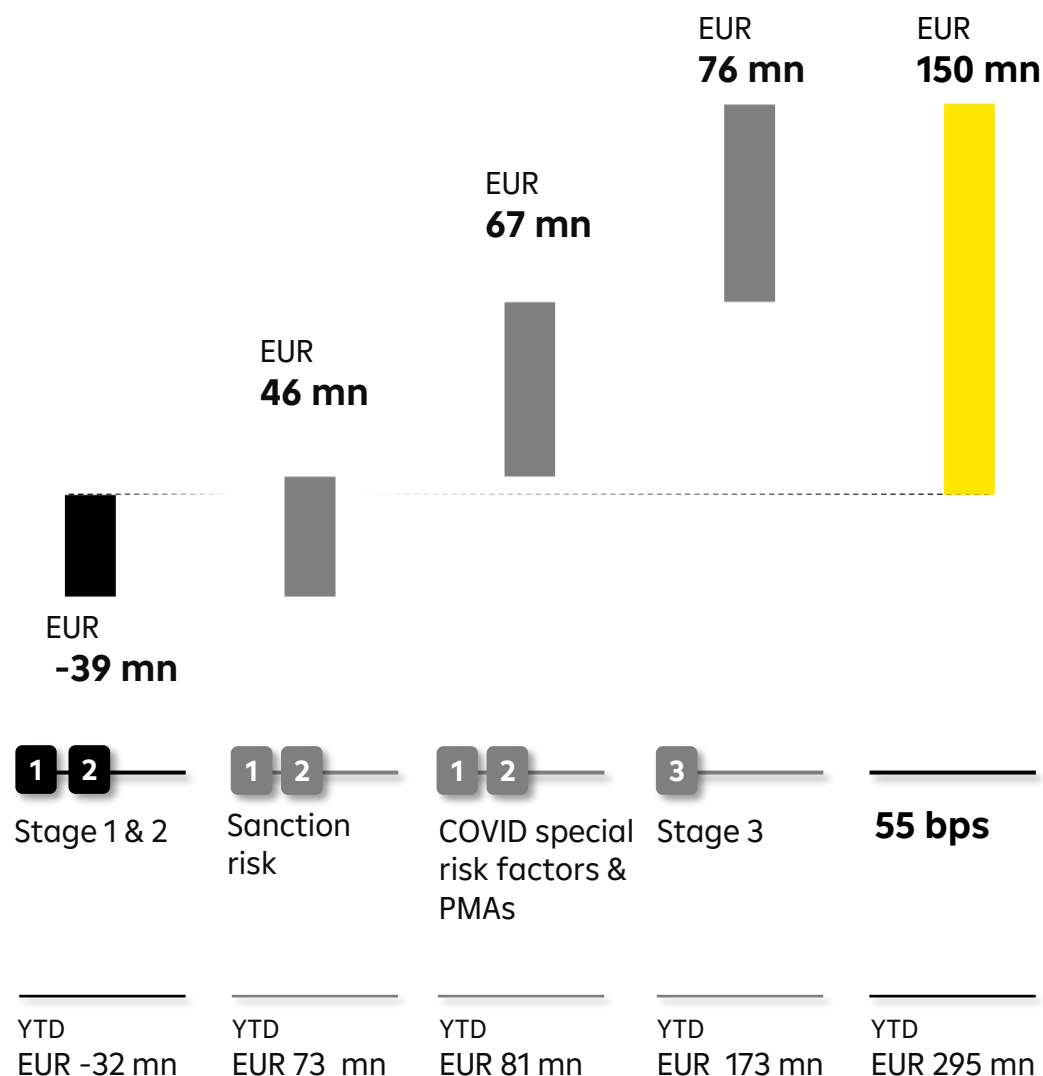
- 1** Credit risk increased by EUR 7.5 bn (FX adjusted), driven by new business in both corporate and retail, acquisition of EQUA EUR +1.4 bn. Asset quality effect including securitization yielded a relief of EUR -1.5 bn
- 2** Operational risk RWAs increased by EUR 1.9 bn driven by AMA model
- 3** Market Risk stable overall supported by hedging strategy
- 4** FX effect of EUR 1.7 bn, mainly from RUB , USD and UAH appreciation

## Estimated RWA effects until year end 2022

- Provisions for litigation in Poland may lead to Op. Risk RWA increase of c. EUR 3 bn
- Structural FX position: EUR 1.1 bn market risk RWA under new regime
- EBA guidelines update
  - Retail methodology EUR +1.5 bn
  - Corporate PD changes EUR +1.1 bn
- TRIM market risk finalization EUR -0.7 bn



# IFRS 9 Provisioning in Q4/2021

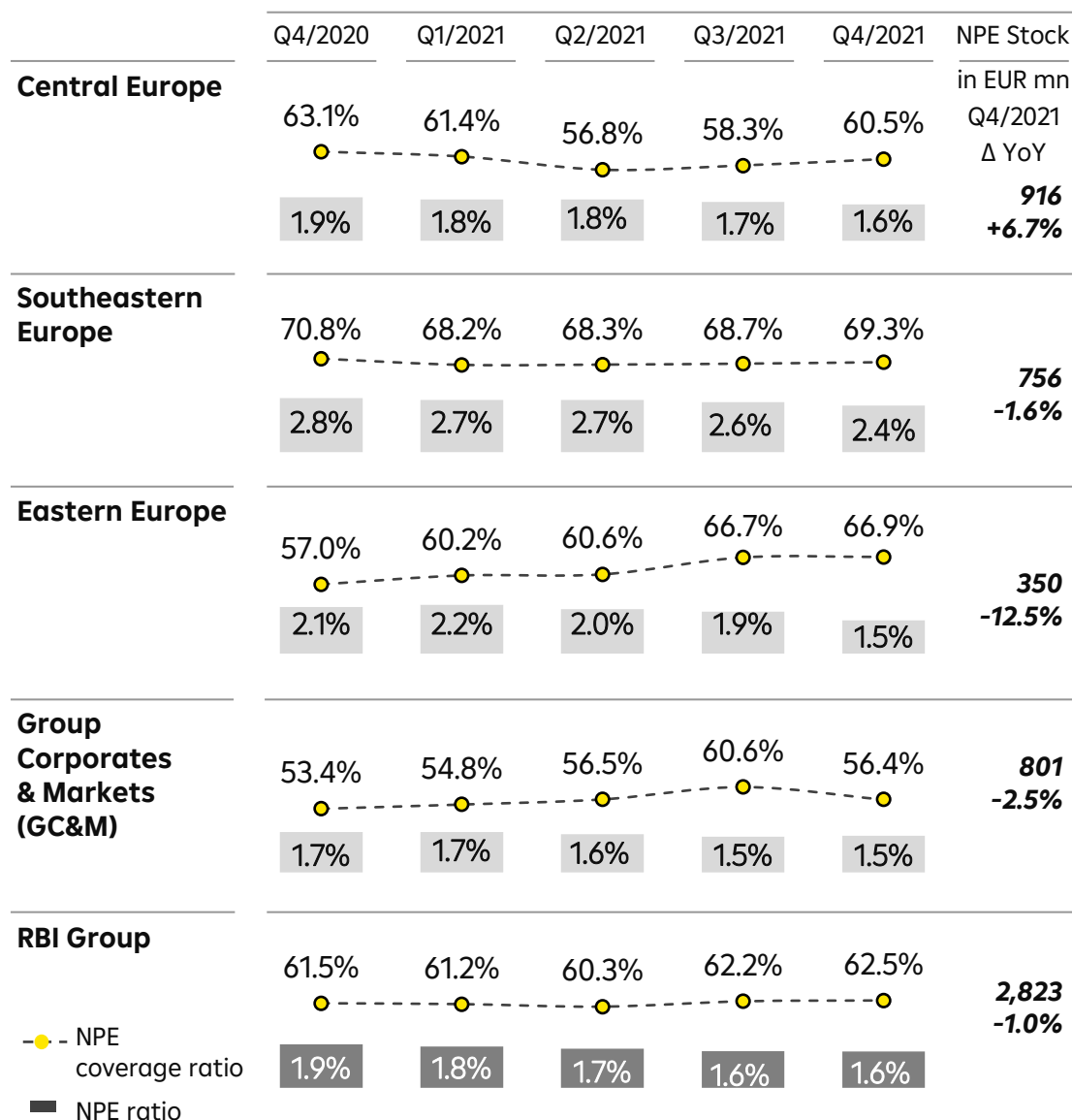


## Breakdown of total net provisions Q4/2021

- **Stage 1 & 2:** net release of EUR 39 mn, following improving portfolio composition non-retail (EUR 77 mn) offset by booking of EUR 38 mn in retail - mainly in Romania and Hungary (EUR 9 mn each).
- **Sanction risk (stage 1 & 2 bookings):** EUR 25 mn Geopolitical risk for Ukraine and EUR 21 mn for sanctions in Russia
- **COVID Post model adjustments** now booked as part of the special risk factors, mainly for delayed effects in hotel sector, office real estate, and supply chain shortage (mainly Auto parts & Equipment)
- **Stage 3:** EUR 76 mn booked in Q4, of which EUR 25mn for retail, including Russia (EUR 16 mn) and Romania (EUR 5 mn), and non-retail of EUR 42 mn mainly in GC&M (EUR 28 mn)



# NPE Ratio and NPE Coverage



## Asset quality development y-o-y

- **NPE ratio at 1.6% (vs 1.9% in YE 2020):** recoveries in both retail and corporate portfolio contributes to NPE ratio reaching all-time low in 2021. In Q4 the inflows of new NPEs was offset by the amount of recoveries and performed write-offs on vintage portfolio and kept the NPE volume stable QoQ.
- **NPE coverage ratio 62.5% (vs 61.5% in YE 2020)**
- **NPE coverage ratio incl. Stage 1 and 2 at 91%**
- **NPE ratio:** Non-performing exposure (loans and debt securities) in relation to entire loan portfolio of customers and banks (gross carrying amount) and debt securities
- **NPE coverage ratio:** Impairment losses (Stage 3) on loans to customers and banks and on debt securities in relation to non-performing loans to customers and banks and debt securities

01

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Business & Financial  
Update

02

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Risk Update

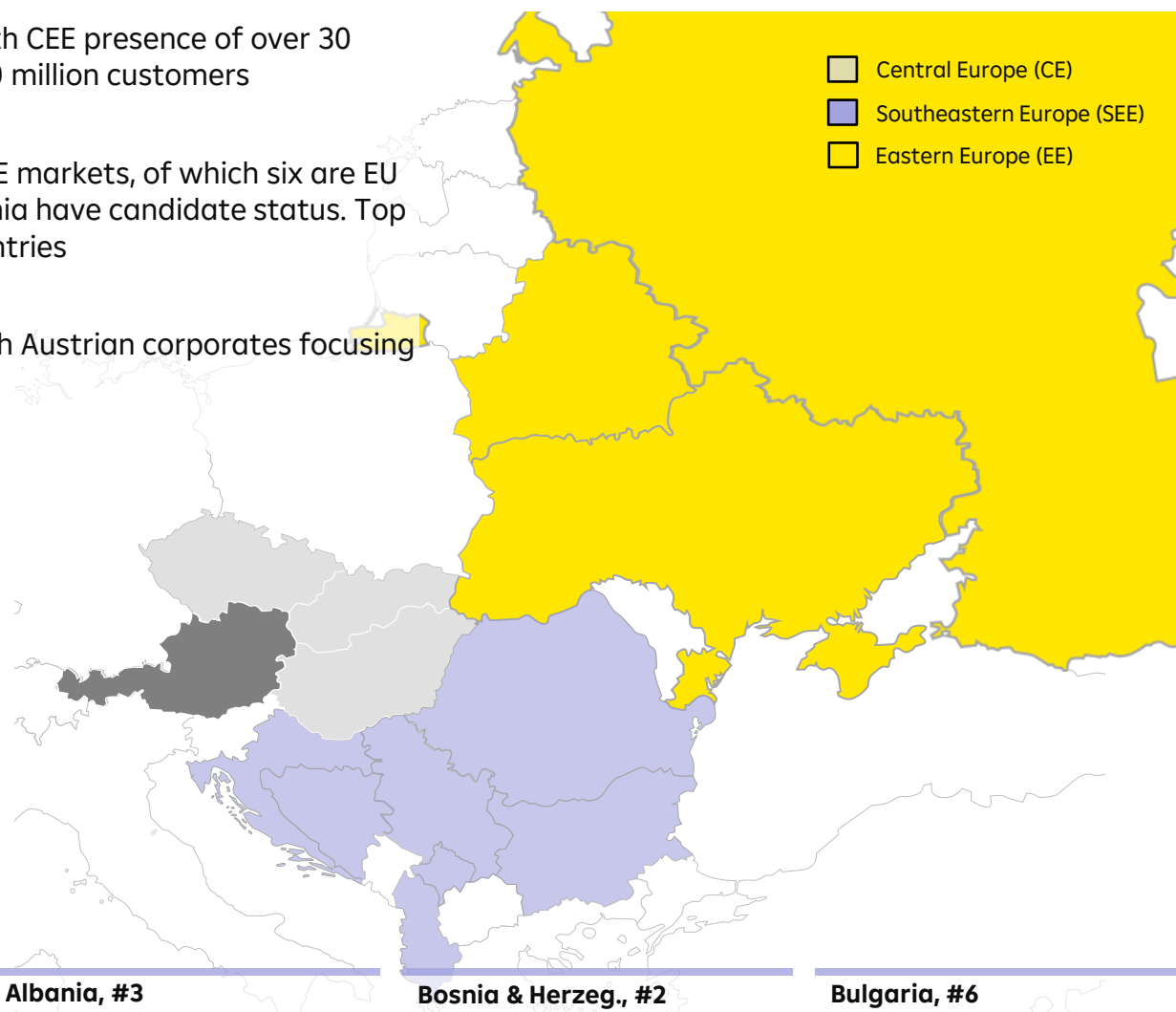
03

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**Appendix**

# Geographic Footprint

- Leading regional player with CEE presence of over 30 years servicing approx. 19.0 million customers
- Covering Austria and 13 CEE markets, of which six are EU members. Serbia and Albania have candidate status. Top 5 market position in 11 countries
- Strong market position with Austrian corporates focusing on CEE



## Austria, #3

- Loans: EUR 38.6 bn
- Branches: 19

## Czech Republic, #5

- Loans: EUR 15.3 bn
- Branches: 135

## Hungary, #6

- Loans: EUR 4.2 bn
- Branches: 67

## Slovakia, #3

- Loans: EUR 12.5 bn
- Branches: 156

## Albania, #3

- Loans: EUR 0.9 bn
- Branches: 76

## Bosnia & Herzeg., #2

- Loans: EUR 1.3 bn
- Branches: 98

## Bulgaria, #6

- Loans: EUR 3.7 bn
- Branches: 131

## Russia, #10

- Loans: EUR 11.6 bn
- Branches: 132

## Ukraine, #5

- Loans: EUR 2.2 bn
- Branches: 390

## Belarus, #5

- Loans: EUR 1.0 bn
- Branches: 65

## Serbia, #5

- Loans: EUR 2.0 bn
- Branches: 83

## Romania, #5

- Loans: EUR 6.7 bn
- Branches: 304

## Kosovo, #1

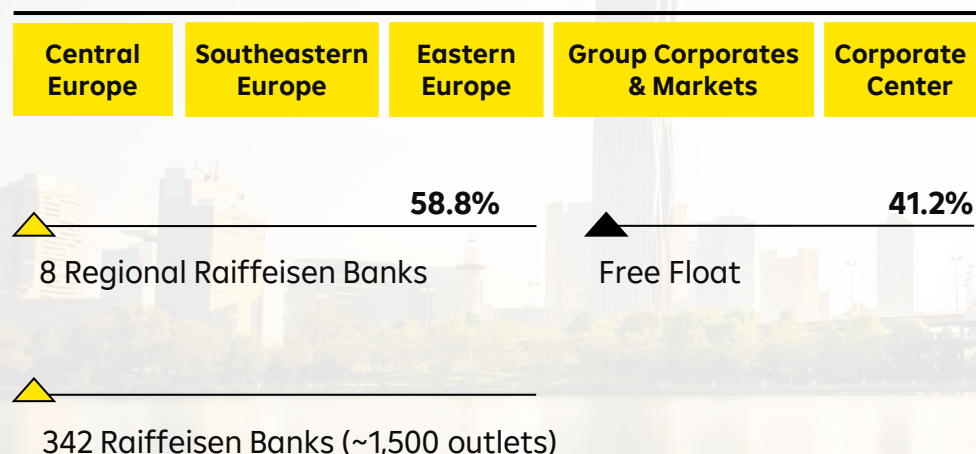
- Loans: EUR 0.8 bn
- Branches: 41

## Croatia, #5

- Loans: EUR 2.9 bn
- Branches: 72

Note: Ranking based on the latest data available on loans to customers  
Additionally, RBI operates a leasing unit in Slovenia

# Raiffeisen Banking Group Structure



- **Raiffeisen Banking Group (RBG)** – largest banking group in Austria with total assets of EUR 349 bn as of 31/12/2020
- Solid funding profile of RBG based on a domestic market share of around 32% of total customer deposits, not least due to superior brand recognition

## Three-tier structure of RBG:

- 1<sup>st</sup> tier: 342 independent cooperative Raiffeisen banks focusing on retail banking. They hold shares in:
- 2<sup>nd</sup> tier: 8 independent regional Raiffeisen banks focusing on corporate and retail banking. They hold approx. 58.8% of the share capital of:
- 3<sup>rd</sup> tier: Raiffeisen Bank International AG

## Protection schemes

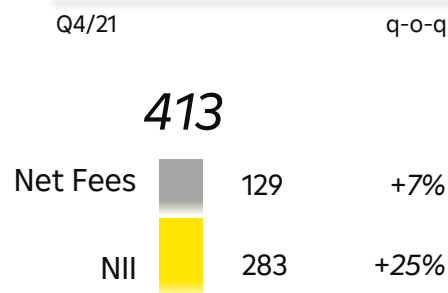
### RBG's Institutional Protection Schemes (IPS):

Protection schemes designed pursuant to CRR to ensure the liquidity and solvency of participating members. RBI and all Raiffeisen banks have formed a new IPS, merging the former regional and federal schemes (see p. 35)

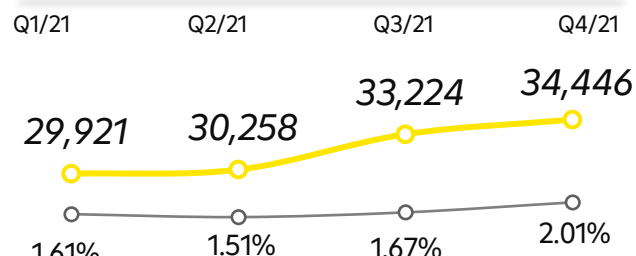
# Q4/2021 Segments Overview

**CE**

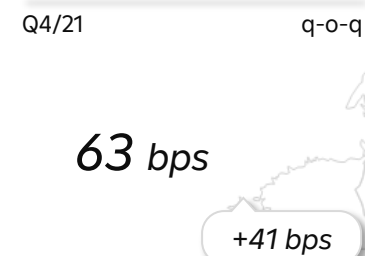
## Core revenues



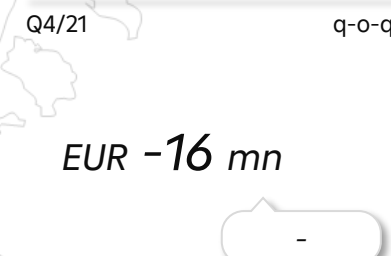
## Loans to customers / NIM



## Provisioning ratio

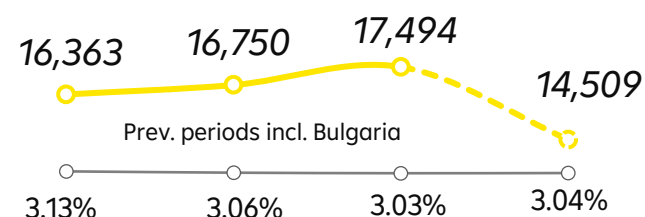
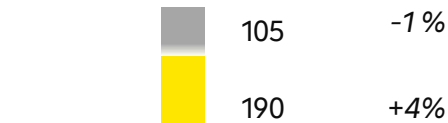


## Profit/loss after tax



**SEE**

295



+41 bps

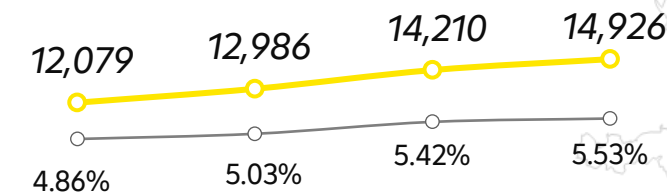
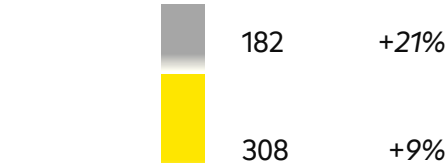
+56 bps

EUR 87 mn

+41%

**EE**

491



140 bps

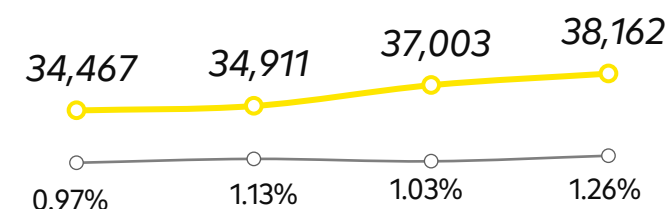
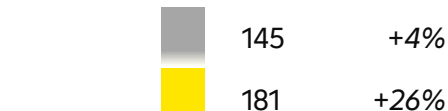
+95 bps

EUR 177 mn

-8%

**GC&M**

326



31 bps

+15 bps

EUR 115 mn

+18%

(in EUR mn)



# Corporate Center/Reconciliation

In EUR mn	1-12/2021	1-12/2020	y-o-y
Operating income	1,151	668	72.2%
General admin. expenses	(405)	(371)	9.1%
Operating result	746	297	151.0%
Other result	67	(101)	–
Governmental measures and compulsory contributions	(35)	(72)	(51.6%)
Impairment losses on financial assets	6	(2)	–
<b>Profit/loss before tax</b>	<b>784</b>	<b>122</b>	<b>&gt;500,0%</b>
<b>Profit/loss after tax</b>	<b>859</b>	<b>157</b>	<b>446.1%</b>

In EUR mn	Q4/2021	Q3/2021	q-o-q
Operating income	429	75	474.9%
General admin. expenses	(113)	(98)	15.9%
Operating result	316	(23)	–
Other result	4	8	(51.7%)
Governmental measures and compulsory contributions	(0)	1	–
Impairment losses on financial assets	7	(0)	–
<b>Profit/loss before tax</b>	<b>326</b>	<b>(15)</b>	<b>–</b>
<b>Profit/loss after tax</b>	<b>359</b>	<b>3</b>	<b>&gt;500,0%</b>

Following business areas are managed and reported in **Corporate Center**:

- The expenses related to the shared Group-wide service and control function of the head office in the areas: risk management, finance, legal, funding, capital and asset liability management (ALM), information technology, human resources
- The results from equity participation management related to dividends received and funding of network units
- The results from head office treasury that are not allocated to regional or functional segments from ALM as well as liquidity and liability management
- The result of business with special customers

In EUR mn	1-12/2021	1-12/2020	y-o-y
Operating income	(1,146)	(819)	40.0%
General admin. expenses	163	146	11.7%
Operating result	(984)	(673)	46.1%
Other result	(19)	17	–
Governmental measures and compulsory contributions	0	0	–
Impairment losses on financial assets	1	0	>500,0%
<b>Profit/loss before tax</b>	<b>(1,002)</b>	<b>(657)</b>	<b>52.6%</b>
<b>Profit/loss after tax</b>	<b>(981)</b>	<b>(629)</b>	<b>56.1%</b>

In EUR mn	Q4/2021	Q3/2021	q-o-q
Operating income	(416)	(72)	474.9%
General admin. expenses	62	36	72.2%
Operating result	(355)	(37)	>500,0%
Other result	(19)	1	–
Governmental measures and compulsory contributions	0	0	–
Impairment losses on financial assets	(1)	(1)	141.5%
<b>Profit/loss before tax</b>	<b>(375)</b>	<b>(36)</b>	<b>&gt;500,0%</b>
<b>Profit/loss after tax</b>	<b>(369)</b>	<b>(34)</b>	<b>&gt;500,0%</b>

Following items are reported in **Reconciliation**:

- Reconciliation comprises consolidation adjustments to reconcile segments with Group results. The financials of the reportable segments are shown after intra-segment items have been eliminated. However, the inter-segment items are consolidated and eliminated in the Reconciliation
- The main consolidation bookings carried out between segments are dividend payments to the head office, inter-segment revenues charged and expenses carried by the head office
- All other consolidation bookings that reconcile the totals of reported segments' profit or loss with the RBI Group financials are also eliminated in the Reconciliation
- Offsetting of intra-Group charges resulting in a reduction of operating income and general admin. expenses in the Reconciliation

# Equity Overview

In EUR mn	Subscribed capital	Capital reserves	Retained earnings	Cumulative other comprehensive income	Consolidated equity	Non-controlling interests	Additional tier 1	Total Equity
<b>Equity as at 1/1/2021</b>	<b>1.002</b>	<b>4.992</b>	<b>9.234</b>	<b>(3.394)</b>	<b>11.835</b>	<b>820</b>	<b>1.633</b>	<b>14.288</b>
Capital increases	0	0	0	0	0	49	0	49
AT1 capital dividend allotment	0	0	(92)	0	(92)	0	92	0
Dividend payments	0	0	(404)	0	(404)	(39)	(92)	(536)
Own shares	0	0	0	0	0	0	(11)	(11)
Other changes	0	0	11	0	11	15	0	27
Total comprehensive income	0	0	1.372	121	1.493	164	0	1.658
<b>Equity as at 31/12/2021</b>	<b>1.002</b>	<b>4.992</b>	<b>10.121</b>	<b>(3.272)</b>	<b>12.843</b>	<b>1.010</b>	<b>1.622</b>	<b>15.475</b>

- Earnings per share up EUR 1.68 (1-12/2021: EUR 3.89 vs. 1-12/2020: EUR 2.22)
- Dividend proposal for the financial year 2020 was approved by the AGM on 22<sup>nd</sup> April 2021: EUR 0.48 per share or maximum payout of EUR 158 mn (20% payout ratio)
- Following the European Central Bank's (ECB) decision to not extend its recommendation on dividend restrictions an additional dividend payment of EUR 0.75 per share for the financial year 2020 was approved by the Extraordinary General Meeting on 10<sup>th</sup> November 2021; thus, dividends totaling EUR 1.23 per share were distributed for the financial year 2020
- Book value per share EUR 39.04 at 31/12/2021 resp. EUR 35.98 at 31/12/2020
- Total comprehensive income of EUR 1,658 mn (1-12/2020: EUR 103 mn) positively impacted by currency differences (EUR 284 mn) mainly from RUB, CZK, UAH and BYN partly offset by net investment hedge (minus EUR 64 mn, mostly from RUB)

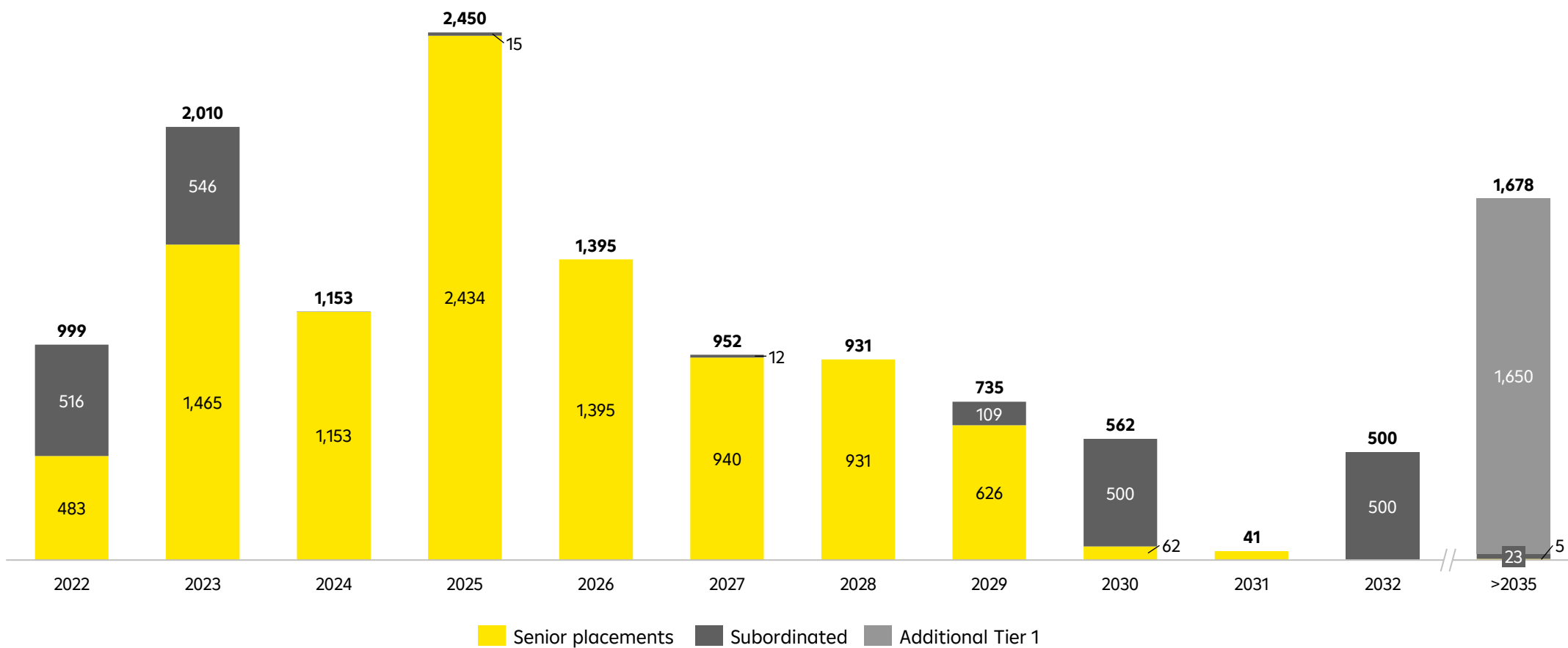
# Regulatory Capital Overview

## Regulatory Capital Structure

In EUR mn	31/12/2021	30/9/2021	30/6/2021
Common equity tier 1 (before deductions)	12,613	12,342	12,285
Deduction items	(801)	(1,070)	(989)
Common equity tier 1 (after deductions)	11,812	11,273	11,296
Additional tier 1 (after deductions)	1,647	1,647	1,648
Tier 1 (after deductions)	13,460	12,919	12,943
Tier 2 (after deductions)	2,347	2,379	2,431
Total capital	15,807	15,298	15,374
Risk-weighted assets (total RWA)	89,927	88,862	84,899
Common equity tier 1 ratio (fully loaded)	13.1%	12.7%	13.3%
Tier 1 ratio (fully loaded)	15.0%	14.5%	15.2%
Total capital ratio (fully loaded)	17.6%	17.2%	18.1%
Leverage ratio (fully loaded)	6.1%	5.8%	6.0%
Leverage exposure (total)	219,173	221,813	213,977

# Maturity Profile

**Maturity Profile at 31/12/2021**  
(in EUR mn)



# RBI AG: Green Bond Allocation and Impact Report

(as of 31 December 2021)

Green loan portfolio **total volume:**

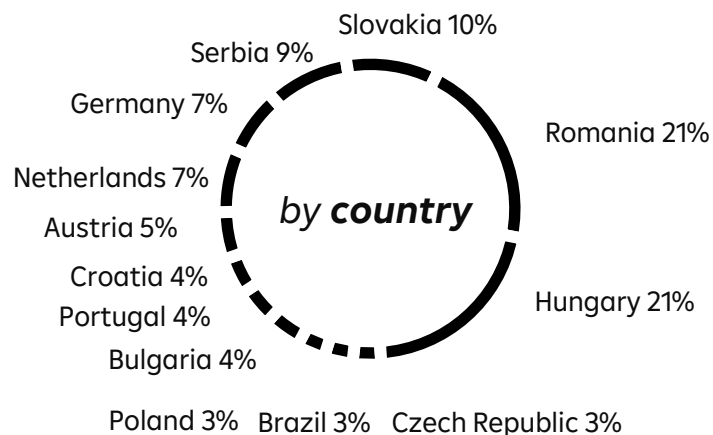
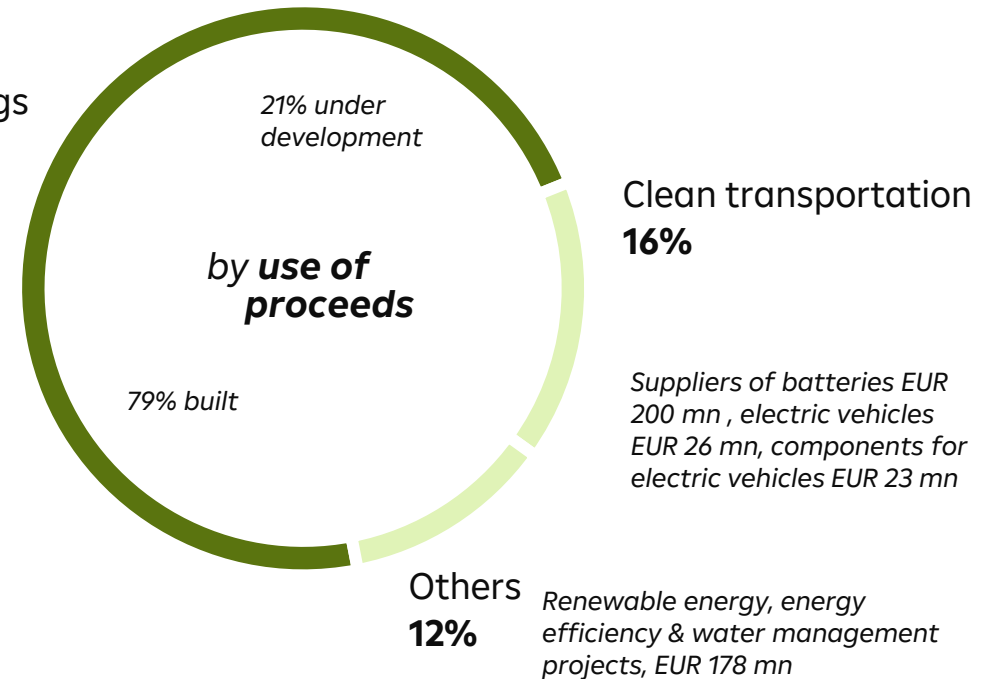
EUR **1,534** mn

EUR **1,464** mn  
disbursed

EUR **70** mn  
undisbursed


The average **green asset seasoning** in the eligible portfolio is 1.8 years

Green buildings  
**72%**  
EUR 1,106 mn



## Impact of green loan portfolio

(as of April 2021)

 **~77** thsd.  
tons CO<sub>2</sub> avoided  
annually for the  
Eligible Green Loan  
Portfolio

 **54** +23% y-o-y  
tons CO<sub>2</sub> avoided  
annually per  
invested EUR 1 mn

# AT1 and Subordinated Instruments

Issuer	Regulatory Treatment <sup>1</sup>	Capital Recognition <sup>2</sup>	ISIN	Initial Coupon	Reset Coupon	Nominal outstanding	Issuance date	First Call Date	Call period	Maturity
Raiffeisen Bank International AG	Additional Tier 1	100%	XS1756703275	4.500%	5Y EUR ms + 3.88%	EUR 500 mn	24 Jan 2018	15 Jun 2025	Semi-annual	Perpetual
Raiffeisen Bank International AG	Additional Tier 1	100%	XS1640667116	6.125%	5Y EUR ms + 5.95%	EUR 650 mn	05 Jun 2017	15 Dec 2022	Semi-annual	Perpetual
Raiffeisen Bank International AG	Additional Tier 1	100%	XS2207857421	6.000%	5Y EUR ms + 6.45%	EUR 500 mn	29 Jul 2020	15 Jun 2026	Semi-annual	Perpetual
Raiffeisen Bank International AG	Tier 2	16,3%	CH0194405343	4.75%	NA	CHF 250 mn	24 Oct 2012	NA	NA	24 Oct 2022
Raiffeisen Bank International AG	Tier 2	35,8%	XS0981632804	6.00%	NA	EUR 500 mn	16 Oct 2013	NA	NA	16 Oct 2023
Raiffeisen Bank International AG	Tier 2	100%	XS2049823763	1.500%	5Y EUR ms + 2.10%	EUR 500 mn	12 Sep 2019	12 Mar 2025	NA	12 Mar 2030
Raiffeisen Bank International AG	Tier 2	100%	XS2189786226	2.875%	5Y EUR ms + 3.15%	EUR 500 mn	18 Jun 2020	18 Jun 2027	NA	18 Jun 2032
Raiffeisen Bank International AG	Tier 2	100%	XS2353473692	1.375%	5Y EUR ms + 1.6%	EUR 500 mn	17 Jun 2021	17 Mar 2028	NA	17 Jun 2033

- All Tier 2 capital outstanding is CRD IV compliant and thus any Tier 2 grandfathering cap is not relevant in this case
- Overview only includes subordinated instruments with outstanding nominal amount > EUR 150 mn (~EUR 0.6 bn Tier 2 instruments in smaller issuances are not included)

<sup>1</sup>Transitional and post-transitional CRR rules

<sup>2</sup>Transitional CRR rules as of Q4/2021, calculated as reported regulatory amount divided by carrying amount before deduction for market making activities

# The New Institutional Protection Scheme (IPS)

- ❶ **RBI AG and its Austrian subsidiaries are members of the new Raiffeisen IPS**  
The IPS supports members if needed to ensure solvency and liquidity
- ❷ IPS serves as **capital cushion and source of liquidity** to its members. Uniform and joint monitoring ensures the early identification of potential risks
- ❸ **The new Raiffeisen IPS is recognized as a deposit guarantee system**



**IPS are subject to regulations set out in the CRR, regular financial reporting requirements and regulatory oversight**

## **New IPS structure approved in May 2021**

- RBI and the Raiffeisen banks have formed a new IPS, merging the former regional and federal schemes
- The ECB and the Austrian Financial Market Authority approved the new IPS in May 2021
- The new Raiffeisen IPS was approved as a deposit guarantee system in May 2021. RBI and the Raiffeisen banks will cease to be members of Einlagensicherung Austria deposit guarantee scheme

## **Support mechanism**

- Assistance will still be split between regional and federal levels: If RBI required support, this would be provided by the Raiffeisen Landesbanks. If a Landesbank were to require assistance, Raiffeisenbanks in the respective region would be called on first, followed by the other Landesbanks and RBI
- Financial support is provided prior to resolution and may take various forms, including loans, liquidity, guarantees and capital

## **Fund size**

- The IPS fund's target volume is EUR 968 mn. The regulator is expected to set the target volume at 0.5% of consolidated IPS RWA each year
- The fund size at Q4/2021 was EUR 784 mn; RBI's share of the IPS fund amounts to EUR 358 mn

## **Contributions**

- IPS members contribute to an ex-ante fund and make ex-post contributions if necessary
- If needed, the risk council must decide on additional ex-post contributions. These may be up to 100% of total capital in excess of the minimum regulatory requirement (including regulatory buffers) plus a cushion of 10% for all members
- RBI's contribution to the IPS fund was EUR 63 mn in 2020 and EUR 31 mn in 2021



# Bank Levies

Impact in EUR mn

		FY 2020	FY 2021	FY 2022e
<b>Austria</b>	Bank levy based on total assets (excluding derivatives) and including a one-off payment (spread over 4 years) of EUR 163 mn from 2017 to 2020.	59 <sup>1</sup>	21	~24
<b>Hungary</b>	Bank levy of 0.15% (for up to HUF 50 bn of total assets) and 0.21% (for tax base above HUF 50 bn) fully reflected in the first quarter; one-time bank levy of 0.19% decided in April 2020 - no P/L effect.	13	13	~17
<b>Poland</b>	Bank levy of 0.44%, based on total assets less PLN 4 bn flat amount, own funds and treasury securities.	5	5	~4
<b>Slovakia</b>	In January 2020, bank levy was increased from 0.2% to 0.4% on total liabilities less equity and subordinated debt. In June 2020, the government reached an agreement with the banking sector to stop the payment of the bank levy by the end of June.	26	-	-
<b>Total</b>	<b>Bank levies</b>	<b>103</b>	<b>39</b>	<b>~45</b>
<b>Austria</b>		37	40	~51
<b>Albania</b>		1	1	~1
<b>Croatia</b>	Based on total assets less equity and secured deposits	3	3	~2
<b>Czech Republic</b>		10	12	~16
<b>Bulgaria</b>	Full amounts always booked in the first quarter according to IFRIC 21	9	-	-
<b>Hungary</b>	Bulgaria: no charge in 2021 as fund is adequately allocated	4	5	~6
<b>Romania</b>		6	8	~8
<b>Slovakia</b>		5	6	~6
<b>Total</b>	<b>Resolution fund</b>	<b>75</b>	<b>75</b>	<b>~90</b>

<sup>1</sup> EUR 41 mn for the one-off payment and EUR 18 mn for the current instalment of the bank levy; EUR 47 mn booked in Corporate Center, EUR 12 mn in Group Corporates & Markets

# NPE and NPL Distribution by Country

In EUR mn	NPE Stock 31/12/2021	NPE Ratio 31/12/2021	NPE Ratio 31/12/2020	NPE Coverage Ratio 31/12/2021	NPE Coverage Ratio 31/12/2020	NPL Ratio 31/12/2021	NPL Ratio 31/12/2020	NPL Coverage Ratio 31/12/2021	NPL Coverage Ratio 31/12/2020
Czech Republic	287	1,1%	1,5%	47,7%	51,8%	1,2%	1,7%	47,7%	51,8%
Hungary	198	2,0%	1,7%	45,0%	54,0%	2,4%	2,2%	45,0%	54,0%
Poland	192	6,8%	6,6%	82,5%	82,9%	6,8%	6,6%	82,5%	82,9%
Slovakia	239	1,2%	1,5%	71,1%	67,7%	1,4%	1,8%	71,1%	67,7%
<b>Central Europe<sup>1</sup></b>	<b>916</b>	<b>1,6%</b>	<b>1,9%</b>	<b>60,5%</b>	<b>63,1%</b>	<b>1,8%</b>	<b>2,2%</b>	<b>60,5%</b>	<b>63,1%</b>
Albania	81	3,7%	5,3%	78,0%	74,3%	5,2%	7,2%	78,0%	74,3%
Bosnia & Herzegovina	106	4,8%	4,6%	72,7%	64,3%	5,0%	4,7%	72,7%	64,3%
Bulgaria	105	1,9%	1,9%	61,1%	64,8%	2,3%	2,2%	61,1%	64,8%
Croatia	144	2,6%	3,1%	63,9%	66,2%	3,3%	3,8%	64,0%	66,3%
Kosovo	25	2,2%	2,2%	76,5%	70,8%	2,5%	2,6%	76,5%	70,8%
Romania	242	2,1%	2,5%	71,8%	77,0%	2,8%	3,1%	71,8%	77,0%
Serbia	53	1,5%	1,7%	65,6%	71,0%	1,9%	2,1%	65,6%	71,0%
<b>Southeastern Europe</b>	<b>756</b>	<b>2,4%</b>	<b>2,8%</b>	<b>69,3%</b>	<b>70,8%</b>	<b>3,0%</b>	<b>3,3%</b>	<b>69,3%</b>	<b>70,8%</b>
Belarus	36	1,9%	1,7%	74,0%	77,7%	2,0%	1,8%	74,0%	77,7%
Russia	272	1,5%	2,2%	64,3%	53,2%	1,7%	2,5%	64,3%	53,2%
Ukraine	41	1,2%	1,9%	77,7%	69,9%	1,3%	2,1%	77,7%	69,9%
<b>Eastern Europe</b>	<b>350</b>	<b>1,5%</b>	<b>2,1%</b>	<b>66,9%</b>	<b>57,0%</b>	<b>1,7%</b>	<b>2,4%</b>	<b>66,9%</b>	<b>57,0%</b>
<b>GC&amp;M</b>	<b>801</b>	<b>1,5%</b>	<b>1,7%</b>	<b>56,4%</b>	<b>53,4%</b>	<b>1,6%</b>	<b>1,7%</b>	<b>56,4%</b>	<b>54,1%</b>
<b>Total RBI Group</b>	<b>2.823</b>	<b>1,6%</b>	<b>1,9%</b>	<b>62,5%</b>	<b>61,5%</b>	<b>1,8%</b>	<b>2,1%</b>	<b>62,5%</b>	<b>61,7%</b>

Note: all definitions according to EBA financial reporting standards; bonds are included in the NPE ratio and excluded from the NPL

<sup>1</sup>Including Slovenia

In EUR mn	Q4/2021	Q3/2021 <sup>3</sup>	q-o-q	Q2/2021 <sup>3</sup>	Q1/2021 <sup>3</sup>	Q4/2020 <sup>3</sup>	1-12/2021	1-12/2020 <sup>3</sup>	y-o-y
Net interest income	976	843	15.7%	773	736	735	3,327	3,121	6.6%
Net fee and commission income	561	521	7.8%	483	420	452	1,985	1,684	17.8%
Net trading income and fair value result	24	(4)	–	28	4	(3)	53	91	(41.8%)
Other net operating income	36	29	23.1%	26	28	24	120	117	2.7%
Operating income	1,618	1,402	15.4%	1,335	1,215	1,201	5,570	5,073	9.8%
General administrative expenses	(856)	(736)	16.2%	(714)	(672)	(756)	(2,978)	(2,832)	5.2%
Operating result	763	666	14.5%	620	543	446	2,592	2,241	15.7%
Other result	(175)	(46)	281.5%	(37)	(38)	6	(295)	(204)	44.9%
Gov. measures and compulsory contrib.	(32)	(26)	22.1%	(31)	(123)	(28)	(213)	(257)	(17.1%)
Impairment losses on financial assets	(150)	(44)	239.6%	(24)	(76)	(135)	(295)	(598)	(50.7%)
Profit/loss before tax	406	550	(26.2%)	528	306	289	1,790	1,183	51.3%
Profit/loss after tax from continuing op.	329	452	(27.1%)	412	229	207	1,422	862	65.0%
Profit/loss after tax	353	481	(26.7%)	430	243	230	1,508	910	65.7%
Return on equity before tax <sup>1</sup>	11.5%	15.4%	(3.9 PP)	14.8%	8.6%	7.9%	12.6%	8.8%	3.8 PP
Return on equity after tax <sup>1</sup>	10.0%	13.5%	(3.5 PP)	12.1%	6.8%	6.9%	10.6%	6.8%	3.8 PP
Net interest margin <sup>1</sup>	2.22%	1.98%	0.24 PP	1.90%	1.92%	2.01%	2.01%	2.13%	(0.12 PP)
Cost/income ratio	52.9%	52.5%	0.4 PP	53.5%	55.3%	62.9%	53.5%	55.8%	(2.4 PP)
Loan/deposit ratio	87.2%	87.0%	0.2 PP	86.0%	86.9%	88.4%	87.2%	88.4%	(1.3 PP)
Provisioning ratio <sup>1</sup>	0.55%	0.20%	0.35 PP	0.09%	0.36%	0.61%	0.30%	0.67%	(0.37 PP)
NPE ratio	1.6%	1.6%	(0.1 PP)	1.7%	1.8%	1.9%	1.6%	1.9%	(0.3 PP)
NPE coverage ratio	62.5%	62.2%	0.3 PP	60.3%	61.2%	61.5%	62.5%	61.5%	1.0 PP
Total assets	192,101	190,610	0.8%	181,700	176,152	165,959	192,101	165,959	15.8%
RWA	89,921	88,862	1.2%	84,955	81,362	78,864	89,921	78,864	14.0%
Equity	15,475	15,432	0.3%	14,892	14,576	14,288	15,475	14,288	8.3%
Loans to customers	100,832	100,659	0.2%	94,052	91,861	90,671	100,832	90,671	11.2%
- Hereof non-financial corporations % <sup>2</sup>	49.7%	49.0%	0.7 PP	49.8%	50.3%	49.6%	49.7%	49.6%	0.2 PP
- Hereof households % <sup>2</sup>	37.8%	38.4%	(0.6 PP)	38.3%	37.9%	37.9%	37.8%	37.9%	(0.1 PP)
- Hereof FCY %	–	–	–	–	–	–	–	–	–
Deposits from customers	115,153	114,651	0.4%	108,808	104,211	102,112	115,153	102,112	12.8%
Business outlets	1,771	1,797	(1.4%)	1,788	1,829	1,857	1,771	1,857	(4.6%)
Number of employees	46,185	45,825	0.8%	44,968	45,133	45,414	46,185	45,414	1.7%
Number of customers (in mn)	19.0	18.6	1.8%	17.7	17.4	17.2	19.0	17.2	10.6%

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Adaptation of prior quarters' figures due to changed allocation (IFRS 5 discontinued operations) and Q4/2020 adaptation (further adjustments in order to increase transparency).

# Country Financials (CE) – Czech Republic

In EUR mn	Q4/2021	Q3/2021	q-o-q	Q2/2021	Q1/2021	Q4/2020 <sup>3</sup>	1-12/2021	1-12/2020 <sup>3</sup>	y-o-y
Net interest income	128	105	21.9%	77	74	74	385	330	16.5%
Net fee and commission income	42	35	18.1%	36	33	30	146	121	21.1%
Net trading income and fair value result	6	6	(1.9%)	2	(1)	2	13	(6)	–
Other net operating income	8	6	22.7%	6	5	4	24	20	19.9%
Operating income	186	153	21.2%	124	111	112	573	468	22.5%
General administrative expenses	(97)	(91)	6.3%	(68)	(64)	(67)	(320)	(265)	20.4%
Operating result	89	62	42.9%	55	47	45	253	202	25.3%
Other result	(0)	3	–	(1)	(0)	3	2	(1)	–
Gov. measures and compulsory contrib.	(0)	(0)	(18.2%)	0	(16)	0	(16)	(14)	13.7%
Impairment losses on financial assets	(19)	(11)	64.7%	8	6	(34)	(16)	(75)	(79.1%)
Profit/loss before tax	70	54	29.5%	63	36	14	224	112	99.0%
Profit/loss after tax	55	44	25.9%	51	29	10	179	91	95.6%
Return on equity before tax <sup>1</sup>	16.4%	13.1%	3.3 PP	16.7%	10.7%	3.9%	14.9%	7.9%	6.9 PP
Return on equity after tax <sup>1</sup>	12.9%	10.5%	2.3 PP	13.5%	8.6%	2.7%	11.9%	6.4%	5.4 PP
Net interest margin <sup>1</sup>	2.00%	1.70%	0.30 PP	1.47%	1.58%	1.64%	1.71%	1.89%	(0.18 PP)
Cost/income ratio	52.1%	59.4%	(7.3 PP)	55.2%	57.7%	59.8%	55.8%	56.8%	(1.0 PP)
Loan/deposit ratio	68.6%	67.0%	1.5 PP	64.0%	71.9%	75.3%	68.6%	75.3%	(6.8 PP)
Provisioning ratio <sup>1</sup>	0.49%	0.34%	0.16 PP	(0.27%)	(0.21%)	1.17%	0.12%	0.64%	(0.52 PP)
NPE ratio	1.1%	1.4%	(0.2 PP)	1.4%	1.5%	1.5%	1.1%	1.5%	(0.4 PP)
NPE coverage ratio	47.7%	42.6%	5.1 PP	45.0%	48.7%	51.8%	47.7%	51.8%	(4.0 PP)
Total assets	26,245	26,209	0.1%	23,046	19,812	18,363	26,245	18,363	42.9%
RWA	9,626	9,378	2.6%	7,775	7,815	7,536	9,626	7,536	27.7%
Equity	1,805	1,702	6.1%	1,695	1,413	1,379	1,805	1,379	30.9%
Loans to customers	15,292	14,633	4.5%	12,190	11,724	11,716	15,292	11,716	30.5%
– Hereof non-financial corporations % <sup>2</sup>	36.9%	37.1%	(0.2 PP)	38.9%	39.4%	39.3%	36.9%	39.3%	(2.4 PP)
– Hereof households % <sup>2</sup>	59.3%	58.8%	0.5 PP	56.1%	56.1%	55.9%	59.3%	55.9%	3.3 PP
– Hereof FCY %	14.5%	13.8%	0.7 PP	15.9%	16.5%	16.7%	14.5%	16.7%	(2.2 PP)
Deposits from customers	22,340	21,833	2.3%	18,870	16,399	15,449	22,340	15,449	44.6%
Business outlets	135	139	(2.9%)	125	125	127	135	127	6.3%
Number of employees	3,739	3,840	(2.6%)	3,285	3,160	3,138	3,739	3,138	19.2%
Number of customers (in mn)	2.0	1.9	2.2%	1.4	1.3	1.3	2.0	1.3	58.4%

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation

# Country Financials (CE) – Hungary

In EUR mn	Q4/2021	Q3/2021	q-o-q	Q2/2021	Q1/2021	Q4/2020 <sup>3</sup>	1-12/2021	1-12/2020 <sup>3</sup>	y-o-y
Net interest income	60	49	22.8%	43	38	38	189	149	26.8%
Net fee and commission income	42	41	4.4%	39	35	36	158	139	13.7%
Net trading income and fair value result	0	0	(76.5%)	(3)	(0)	7	(2)	8	–
Other net operating income	(1)	3	–	2	1	1	6	5	13.4%
Operating income	106	93	13.5%	89	74	81	362	303	19.4%
General administrative expenses	(58)	(55)	5.4%	(48)	(47)	(57)	(207)	(197)	5.2%
Operating result	48	39	25.1%	41	27	25	154	106	45.7%
Other result	(0)	(2)	(90.8%)	(3)	(0)	(3)	(4)	(9)	(50.9%)
Gov. measures and compulsory contrib.	(2)	(1)	81.7%	(2)	(18)	(1)	(22)	(20)	11.1%
Impairment losses on financial assets	(19)	8	–	(0)	(4)	(10)	(16)	(23)	(33.0%)
Profit/loss before tax	27	44	(37.6%)	35	5	11	112	53	109.6%
Profit/loss after tax	24	41	(40.2%)	32	4	8	101	41	144.8%
Return on equity before tax <sup>1</sup>	15.2%	25.0%	(9.8 PP)	20.4%	3.2%	6.5%	16.5%	8.1%	8.4 PP
Return on equity after tax <sup>1</sup>	13.6%	23.3%	(9.7 PP)	18.7%	2.2%	5.0%	15.0%	6.3%	8.7 PP
Net interest margin <sup>1</sup>	2.43%	2.05%	0.37 PP	1.83%	1.75%	1.86%	2.02%	1.90%	0.13 PP
Cost/income ratio	54.5%	58.7%	(4.2 PP)	54.2%	63.3%	69.7%	57.3%	65.0%	(7.7 PP)
Loan/deposit ratio	56.4%	60.3%	(3.9 PP)	59.3%	60.1%	64.5%	56.4%	64.5%	(8.1 PP)
Provisioning ratio <sup>1</sup>	1.84%	(0.79%)	2.63 PP	0.05%	0.39%	1.08%	0.38%	0.59%	(0.22 PP)
NPE ratio	2.0%	2.0%	(0.0 PP)	2.5%	1.8%	1.7%	2.0%	1.7%	0.3 PP
NPE coverage ratio	45.0%	45.3%	(0.3 PP)	39.2%	52.7%	54.0%	45.0%	54.0%	(9.0 PP)
Total assets	10,389	9,785	6.2%	9,712	9,440	8,808	10,389	8,808	18.0%
RWA	3,890	3,750	3.7%	3,905	3,676	3,644	3,890	3,644	6.8%
Equity	753	751	0.3%	729	683	674	753	674	11.7%
Loans to customers	4,164	4,087	1.9%	4,053	4,071	4,085	4,164	4,085	1.9%
- Hereof non-financial corporations % <sup>2</sup>	62.5%	61.6%	0.9 PP	61.6%	64.9%	66.2%	62.5%	66.2%	(3.7 PP)
- Hereof households % <sup>2</sup>	30.5%	31.6%	(1.0 PP)	30.9%	28.1%	26.7%	30.5%	26.7%	3.8 PP
- Hereof FCY %	41.7%	41.4%	0.3 PP	42.3%	41.9%	43.8%	41.7%	43.8%	(2.1 PP)
Deposits from customers	7,836	7,289	7.5%	7,283	7,175	6,609	7,836	6,609	18.6%
Business outlets	67	72	(6.9%)	72	72	72	67	72	(6.9%)
Number of employees	2,237	2,254	(0.8%)	2,240	2,276	2,279	2,237	2,279	(1.8%)
Number of customers (in mn)	0.4	0.5	(1.5%)	0.5	0.5	0.5	0.4	0.5	(10.9%)

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation

# Country Financials (CE) – Poland

In EUR mn	Q4/2021	Q3/2021	q-o-q	Q2/2021	Q1/2021	Q4/2020 <sup>3</sup>	1-12/2021	1-12/2020 <sup>3</sup>	y-o-y
Net interest income	3	3	(1.6%)	3	3	4	13	16	(20.0%)
Net fee and commission income	1	1	(13.9%)	1	1	1	2	3	(20.7%)
Net trading income and fair value result	1	0	134.8%	0	0	0	2	1	60.0%
Other net operating income	2	1	90.6%	(2)	(3)	(1)	(2)	(2)	17.1%
Operating income	6	5	24.1%	3	0	4	14	18	(19.4%)
General administrative expenses	(10)	(6)	76.2%	(7)	(6)	(6)	(30)	(21)	40.8%
Operating result	(4)	(1)	387.2%	(5)	(6)	(3)	(15)	(3)	358.9%
Other result	(133)	(40)	228.9%	(77)	(28)	(14)	(278)	(44)	>500,0%
Gov. measures and compulsory contrib.	(1)	(1)	2.8%	(1)	(1)	(1)	(5)	(5)	(7.2%)
Impairment losses on financial assets	(3)	(6)	(55.9%)	(1)	(3)	(4)	(12)	(14)	(8.9%)
Profit/loss before tax	(141)	(48)	191.7%	(84)	(38)	(22)	(311)	(66)	370.8%
Profit/loss after tax	(141)	(48)	191.7%	(84)	(38)	(22)	(311)	(67)	364.7%
Return on equity before tax <sup>1</sup>	–	–	–	–	–	–	–	–	–
Return on equity after tax <sup>1</sup>	–	–	–	–	–	–	–	–	–
Net interest margin <sup>1</sup>	0.47%	0.47%	(0.00 PP)	0.52%	0.43%	0.56%	0.47%	0.54%	(0.07 PP)
Cost/income ratio	–	–	–	–	–	–	–	–	–
Loan/deposit ratio	–	–	–	–	–	–	–	–	–
Provisioning ratio <sup>1</sup>	0.41%	0.93%	(0.52 PP)	0.17%	0.47%	0.61%	0.49%	0.49%	0.00 PP
NPE ratio	6.8%	6.8%	0.1 PP	6.8%	6.7%	6.6%	6.8%	6.6%	0.2 PP
NPE coverage ratio	82.5%	82.0%	0.4 PP	82.7%	82.8%	82.9%	82.5%	82.9%	(0.5 PP)
Total assets	2,589	2,600	(0.4%)	2,625	2,662	2,774	2,589	2,774	(6.6%)
RWA	3,220	3,207	0.4%	3,274	3,287	3,380	3,220	3,380	(4.7%)
Equity	–	–	–	–	–	–	–	–	–
Loans to customers	2,504	2,475	1.2%	2,502	2,543	2,717	2,504	2,717	(7.8%)
- Hereof non-financial corporations % <sup>2</sup>	2.3%	2.4%	(0.1 PP)	2.5%	2.5%	4.6%	2.3%	4.6%	(2.2 PP)
- Hereof households % <sup>2</sup>	97.7%	97.6%	0.1 PP	97.5%	97.5%	95.4%	97.7%	95.4%	2.2 PP
- Hereof FCY %	96.9%	96.9%	0.1 PP	96.8%	96.9%	95.1%	96.9%	95.1%	1.8 PP
Deposits from customers	15	14	8.4%	12	12	13	15	13	12.7%
Business outlets	1	1	0.0%	1	1	1	1	1	0.0%
Number of employees	247	251	(1.6%)	245	244	238	247	238	3.8%
Number of customers (in mn)	0.0	0.0	(1.0%)	0.0	0.0	0.0	0.0	0.0	(3.9%)

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation

# Country Financials (CE) – Slovakia

In EUR mn	Q4/2021	Q3/2021	q-o-q	Q2/2021	Q1/2021	Q4/2020 <sup>3</sup>	1-12/2021	1-12/2020 <sup>3</sup>	y-o-y
Net interest income	92	70	32.6%	68	69	73	300	292	2.8%
Net fee and commission income	45	44	0.8%	43	39	40	171	148	15.6%
Net trading income and fair value result	2	0	245.4%	4	1	4	6	15	(58.5%)
Other net operating income	0	0	54.0%	0	0	0	1	20	(95.8%)
Operating income	140	114	22.2%	117	111	117	482	478	0.8%
General administrative expenses	(62)	(58)	6.7%	(55)	(54)	(62)	(228)	(230)	(0.5%)
Operating result	78	56	38.2%	62	57	56	254	248	2.1%
Other result	(3)	(0)	>500,0%	(0)	0	(8)	(3)	(8)	(60.5%)
Gov. measures and compulsory contrib.	0	0	–	(0)	(10)	0	(10)	(31)	(66.6%)
Impairment losses on financial assets	(14)	(9)	52.5%	3	(7)	(8)	(27)	(66)	(58.5%)
Profit/loss before tax	61	48	29.3%	64	39	39	213	144	48.0%
Profit/loss after tax	46	38	20.2%	51	30	27	165	110	50.6%
Return on equity before tax <sup>1</sup>	17.0%	13.5%	3.4 PP	18.4%	11.3%	11.5%	15.6%	10.9%	4.7 PP
Return on equity after tax <sup>1</sup>	12.7%	10.9%	1.8 PP	14.5%	8.7%	7.9%	12.1%	8.3%	3.8 PP
Net interest margin <sup>1</sup>	1.99%	1.51%	0.48 PP	1.50%	1.73%	1.96%	1.70%	2.04%	(0.34 PP)
Cost/income ratio	44.2%	50.6%	(6.5 PP)	47.1%	48.4%	52.6%	47.4%	48.0%	(0.6 PP)
Loan/deposit ratio	97.5%	96.0%	1.5 PP	93.2%	93.7%	94.8%	97.5%	94.8%	2.6 PP
Provisioning ratio <sup>1</sup>	0.44%	0.30%	0.14 PP	(0.09%)	0.26%	0.28%	0.23%	0.59%	(0.36 PP)
NPE ratio	1.2%	1.3%	(0.0 PP)	1.3%	1.3%	1.5%	1.2%	1.5%	(0.3 PP)
NPE coverage ratio	71.1%	73.6%	(2.5 PP)	69.7%	67.3%	67.7%	71.1%	67.7%	3.4 PP
Total assets	19,597	18,883	3.8%	18,857	18,457	15,719	19,597	15,719	24.7%
RWA	6,827	6,774	0.8%	5,995	6,108	5,840	6,827	5,840	16.9%
Equity	1,515	1,469	3.1%	1,429	1,452	1,425	1,515	1,425	6.3%
Loans to customers	12,486	12,023	3.8%	11,505	11,575	11,328	12,486	11,328	10.2%
- Hereof non-financial corporations % <sup>2</sup>	42.8%	41.8%	1.0 PP	41.1%	42.9%	42.5%	42.8%	42.5%	0.3 PP
- Hereof households % <sup>2</sup>	56.5%	57.5%	(1.0 PP)	58.4%	56.2%	56.5%	56.5%	56.5%	0.0 PP
- Hereof FCY %	0.5%	0.6%	(0.1 PP)	0.6%	0.6%	0.6%	0.5%	0.6%	(0.0 PP)
Deposits from customers	13,530	12,899	4.9%	12,889	12,830	12,322	13,530	12,322	9.8%
Business outlets	156	157	(0.6%)	153	156	167	156	167	(6.6%)
Number of employees	3,471	3,490	(0.5%)	3,459	3,508	3,580	3,471	3,580	(3.0%)
Number of customers (in mn)	1.1	1.1	2.8%	1.1	1.1	1.1	1.1	1.1	8.3%

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation



# Country Financials (SEE) – Albania

In EUR mn	Q4/2021	Q3/2021	q-o-q	Q2/2021	Q1/2021	Q4/2020 <sup>3</sup>	1-12/2021	1-12/2020 <sup>3</sup>	y-o-y
Net interest income	15	14	6.1%	14	13	13	55	53	4.4%
Net fee and commission income	4	4	(0.2%)	4	4	2	16	12	34.3%
Net trading income and fair value result	0	0	283.6%	0	1	1	2	5	(60.6%)
Other net operating income	(0)	(0)	377.1%	(0)	(0)	(0)	(1)	(0)	49.0%
Operating income	20	19	6.2%	19	17	16	75	69	7.6%
General administrative expenses	(12)	(10)	15.6%	(10)	(9)	(10)	(40)	(39)	2.8%
Operating result	8	9	(4.8%)	10	8	6	35	30	13.8%
Other result	(1)	0	–	0	0	(1)	(1)	(1)	114.5%
Gov. measures and compulsory contrib.	(1)	(1)	0.8%	(1)	(2)	(1)	(6)	(5)	6.9%
Impairment losses on financial assets	(3)	3	–	3	2	(2)	6	(10)	–
Profit/loss before tax	3	11	(75.7%)	12	8	2	34	15	127.4%
Profit/loss after tax	2	9	(78.0%)	10	7	1	29	12	131.9%
Return on equity before tax <sup>1</sup>	4.5%	18.9%	(14.5 PP)	21.2%	15.2%	3.1%	15.4%	6.5%	8.9 PP
Return on equity after tax <sup>1</sup>	3.4%	16.0%	(12.6 PP)	18.4%	12.9%	2.3%	13.1%	5.4%	7.7 PP
Net interest margin <sup>1</sup>	2.95%	2.92%	0.03 PP	2.87%	2.83%	2.90%	2.89%	3.05%	(0.16 PP)
Cost/income ratio	58.6%	53.9%	4.8 PP	49.7%	52.8%	64.0%	53.8%	56.3%	(2.5 PP)
Loan/deposit ratio	48.7%	44.3%	4.4 PP	43.4%	42.8%	44.5%	48.7%	44.5%	4.2 PP
Provisioning ratio <sup>1</sup>	1.05%	(1.91%)	2.96 PP	(2.13%)	(1.51%)	1.06%	(1.05%)	1.28%	(2.33 PP)
NPE ratio	3.7%	4.3%	(0.6 PP)	4.8%	5.1%	5.3%	3.7%	5.3%	(1.7 PP)
NPE coverage ratio	78.0%	75.4%	2.6 PP	74.9%	74.5%	74.3%	78.0%	74.3%	3.7 PP
Total assets	2,263	2,086	8.5%	2,013	1,966	1,920	2,263	1,920	17.9%
RWA	1,547	1,443	7.2%	1,344	1,389	1,450	1,547	1,450	6.7%
Equity	244	241	1.4%	237	225	240	244	240	1.8%
Loans to customers	886	766	15.7%	728	698	714	886	714	24.2%
- Hereof non-financial corporations % <sup>2</sup>	58.4%	54.1%	4.3 PP	54.1%	54.4%	56.0%	58.4%	56.0%	2.4 PP
- Hereof households % <sup>2</sup>	41.6%	45.9%	(4.3 PP)	45.9%	45.6%	44.0%	41.6%	44.0%	(2.4 PP)
- Hereof FCY %	48.9%	43.5%	5.4 PP	45.3%	47.4%	49.0%	48.9%	49.0%	(0.1 PP)
Deposits from customers	1,964	1,788	9.8%	1,733	1,681	1,652	1,964	1,652	18.9%
Business outlets	76	76	0.0%	76	76	76	76	76	0.0%
Number of employees	1,225	1,227	(0.2%)	1,233	1,237	1,285	1,225	1,285	(4.7%)
Number of customers (in mn)	0.5	0.5	1.8%	0.5	0.5	0.5	0.5	0.5	3.4%

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation



# Country Financials (SEE) – Bosnia & Herzegovina

In EUR mn	Q4/2021	Q3/2021	q-o-q	Q2/2021	Q1/2021	Q4/2020 <sup>3</sup>	1-12/2021	1-12/2020 <sup>3</sup>	y-o-y
Net interest income	15	15	(2.5%)	15	15	15	60	63	(4.7%)
Net fee and commission income	13	13	(1.3%)	12	10	11	49	40	21.9%
Net trading income and fair value result	1	0	7.2%	0	1	0	2	2	7.9%
Other net operating income	(1)	1	–	0	1	2	1	2	(57.6%)
Operating income	28	31	(8.9%)	28	27	28	113	108	4.7%
General administrative expenses	(18)	(12)	46.7%	(12)	(11)	(16)	(54)	(55)	(0.4%)
Operating result	10	18	(46.8%)	16	15	12	59	54	9.8%
Other result	(4)	0	–	(3)	0	0	(7)	0	–
Gov. measures and compulsory contrib.	(1)	(1)	(3.2%)	(1)	(1)	(1)	(5)	(5)	10.8%
Impairment losses on financial assets	(4)	3	–	(4)	(3)	(10)	(8)	(25)	(70.0%)
Profit/loss before tax	0	20	(100.0%)	8	11	1	39	24	65.9%
Profit/loss after tax	(1)	19	–	7	11	1	35	21	65.4%
Return on equity before tax <sup>1</sup>	0.0%	24.6%	(24.6 PP)	9.8%	14.3%	0.9%	12.6%	8.0%	4.6 PP
Return on equity after tax <sup>1</sup>	–	–	–	8.2%	13.6%	1.6%	11.2%	7.2%	4.0 PP
Net interest margin <sup>1</sup>	2.77%	2.83%	(0.06 PP)	2.86%	2.83%	2.93%	2.83%	3.00%	(0.18 PP)
Cost/income ratio	65.3%	40.5%	24.7 PP	43.9%	42.6%	58.2%	47.9%	50.4%	(2.4 PP)
Loan/deposit ratio	65.4%	65.5%	(0.1 PP)	63.2%	65.3%	67.5%	65.4%	67.5%	(2.1 PP)
Provisioning ratio <sup>1</sup>	1.41%	(1.09%)	2.50 PP	1.09%	0.93%	3.03%	0.59%	1.89%	(1.30 PP)
NPE ratio	4.8%	4.8%	(0.0 PP)	4.7%	4.7%	4.6%	4.8%	4.6%	0.2 PP
NPE coverage ratio	72.7%	70.6%	2.2 PP	64.9%	64.4%	64.3%	72.7%	64.3%	8.4 PP
Total assets	2,553	2,559	(0.2%)	2,645	2,581	2,559	2,553	2,559	(0.2%)
RWA	1,929	1,936	(0.4%)	1,961	2,056	2,083	1,929	2,083	(7.4%)
Equity	312	352	(11.4%)	333	327	316	312	316	(1.2%)
Loans to customers	1,284	1,276	0.6%	1,277	1,285	1,286	1,284	1,286	(0.1%)
- Hereof non-financial corporations % <sup>2</sup>	36.4%	36.4%	0.0 PP	37.4%	38.6%	38.8%	36.4%	38.8%	(2.4 PP)
- Hereof households % <sup>2</sup>	62.4%	62.5%	(0.1 PP)	61.4%	60.1%	59.7%	62.4%	59.7%	2.6 PP
- Hereof FCY %	52.7%	52.2%	0.4 PP	48.8%	47.7%	47.2%	52.7%	47.2%	5.5 PP
Deposits from customers	2,106	2,079	1.3%	2,165	2,097	2,046	2,106	2,046	2.9%
Business outlets	98	98	0.0%	98	103	103	98	103	(4.9%)
Number of employees	1,266	1,235	2.5%	1,213	1,229	1,268	1,266	1,268	(0.2%)
Number of customers (in mn)	0.4	0.4	0.7%	0.4	0.4	0.4	0.4	0.4	2.4%

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation

# Country Financials (SEE) – Bulgaria

In EUR mn	Q4/2021	Q3/2021	q-o-q	Q2/2021	Q1/2021	Q4/2020 <sup>3</sup>	1-12/2021	1-12/2020 <sup>3</sup>	y-o-y
Net interest income	31	30	2.2%	30	29	28	119	114	4.3%
Net fee and commission income	16	16	(2.0%)	15	13	13	60	50	20.1%
Net trading income and fair value result	1	1	21.9%	1	1	1	3	3	5.1%
Other net operating income	0	1	(67.5%)	0	(0)	1	2	1	118.2%
Operating income	48	49	(2.0%)	47	42	43	186	169	10.0%
General administrative expenses	(24)	(23)	3.7%	(22)	(22)	(24)	(91)	(89)	3.0%
Operating result	24	26	(7.2%)	25	20	19	95	81	17.6%
Other result	(0)	0	–	0	0	(1)	(0)	(1)	(72.6%)
Gov. measures and compulsory contrib.	(0)	(0)	100.0%	0	(6)	(0)	(6)	(15)	(60.2%)
Impairment losses on financial assets	(3)	2	–	(7)	(2)	2	(10)	(31)	(66.9%)
Profit/loss before tax	20	28	(26.4%)	19	12	20	78	33	137.6%
Profit/loss after tax	18	25	(28.4%)	17	11	18	70	30	135.4%
Return on equity before tax <sup>1</sup>	15.2%	21.5%	(6.3 PP)	14.9%	9.6%	16.7%	15.9%	7.1%	8.8 PP
Return on equity after tax <sup>1</sup>	13.4%	19.4%	(6.1 PP)	13.5%	8.7%	15.1%	14.3%	6.4%	7.8 PP
Net interest margin <sup>1</sup>	2.29%	2.37%	(0.08 PP)	2.44%	2.41%	2.36%	2.37%	2.48%	(0.10 PP)
Cost/income ratio	50.2%	47.5%	2.8 PP	47.1%	52.0%	55.2%	49.1%	52.4%	(3.3 PP)
Loan/deposit ratio	80.9%	77.2%	3.7 PP	78.0%	79.3%	78.0%	80.9%	78.0%	2.9 PP
Provisioning ratio <sup>1</sup>	0.35%	(0.22%)	0.57 PP	0.83%	0.30%	(0.24%)	0.31%	1.03%	(0.72 PP)
NPE ratio	1.9%	2.0%	(0.1 PP)	1.8%	1.8%	1.9%	1.9%	1.9%	0.0 PP
NPE coverage ratio	61.1%	61.2%	(0.1 PP)	64.8%	64.7%	64.8%	61.1%	64.8%	(3.7 PP)
Total assets	5,597	5,429	3.1%	5,165	5,067	4,993	5,597	4,993	12.1%
RWA	2,860	2,781	2.8%	2,763	2,752	2,666	2,860	2,666	7.3%
Equity	562	544	3.2%	520	503	494	562	494	13.7%
Loans to customers	3,659	3,448	6.1%	3,309	3,257	3,193	3,659	3,193	14.6%
- Hereof non-financial corporations % <sup>2</sup>	53.7%	51.9%	1.8 PP	51.6%	53.4%	53.9%	53.7%	53.9%	(0.2 PP)
- Hereof households % <sup>2</sup>	44.3%	46.2%	(1.8 PP)	46.4%	45.3%	44.7%	44.3%	44.7%	(0.4 PP)
- Hereof FCY %	31.3%	31.2%	0.1 PP	32.0%	33.2%	33.6%	31.3%	33.6%	(2.3 PP)
Deposits from customers	4,544	4,482	1.4%	4,267	4,170	4,139	4,544	4,139	9.8%
Business outlets	131	134	(2.2%)	136	139	140	131	140	(6.4%)
Number of employees	2,404	2,455	(2.1%)	2,443	2,499	2,536	2,404	2,536	(5.2%)
Number of customers (in mn)	0.6	0.6	(0.2%)	0.6	0.6	0.6	0.6	0.6	2.1%

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation

# Country Financials (SEE) – Croatia

In EUR mn	Q4/2021	Q3/2021	q-o-q	Q2/2021	Q1/2021	Q4/2020 <sup>3</sup>	1-12/2021	1-12/2020 <sup>3</sup>	y-o-y
Net interest income	27	28	(2.2%)	27	29	28	110	115	(3.8%)
Net fee and commission income	20	22	(8.8%)	19	15	14	76	61	24.5%
Net trading income and fair value result	(1)	2	–	2	1	2	4	3	45.7%
Other net operating income	(0)	0	–	1	1	2	2	2	29.9%
Operating income	46	53	(11.9%)	48	46	46	194	181	7.1%
General administrative expenses	(28)	(28)	(1.2%)	(27)	(25)	(29)	(107)	(111)	(3.7%)
Operating result	19	25	(23.9%)	22	21	17	86	69	24.5%
Other result	(3)	(8)	(56.6%)	(5)	(4)	(3)	(21)	(13)	67.9%
Gov. measures and compulsory contrib.	(0)	(0)	(93.0%)	0	(3)	(1)	(3)	(9)	(64.6%)
Impairment losses on financial assets	(3)	4	–	1	(3)	(10)	(1)	(27)	(95.9%)
Profit/loss before tax	13	21	(39.6%)	17	10	3	61	21	191.9%
Profit/loss after tax	10	17	(40.1%)	14	9	2	50	14	265.1%
Return on equity before tax <sup>1</sup>	7.1%	12.0%	(4.9 PP)	10.1%	6.1%	1.8%	9.0%	3.1%	5.9 PP
Return on equity after tax <sup>1</sup>	5.8%	9.8%	(4.1 PP)	8.2%	5.1%	1.0%	7.4%	2.0%	5.3 PP
Net interest margin <sup>1</sup>	2.03%	2.17%	(0.15 PP)	2.18%	2.30%	2.31%	2.16%	2.45%	(0.28 PP)
Cost/income ratio	59.2%	52.8%	6.4 PP	55.3%	54.5%	62.1%	55.4%	61.6%	(6.2 PP)
Loan/deposit ratio	63.4%	63.0%	0.4 PP	65.8%	68.0%	68.5%	63.4%	68.5%	(5.1 PP)
Provisioning ratio <sup>1</sup>	0.40%	(0.59%)	0.99 PP	(0.14%)	0.48%	1.41%	0.04%	1.00%	(0.96 PP)
NPE ratio	2.6%	2.9%	(0.3 PP)	3.1%	3.2%	3.1%	2.6%	3.1%	(0.5 PP)
NPE coverage ratio	63.9%	64.5%	(0.6 PP)	64.6%	64.9%	66.2%	63.9%	66.2%	(2.3 PP)
Total assets	5,921	5,653	4.8%	5,436	5,404	5,321	5,921	5,321	11.3%
RWA	2,596	2,523	2.9%	2,488	2,498	2,581	2,596	2,581	0.6%
Equity	727	720	0.9%	703	685	679	727	679	7.0%
Loans to customers	2,883	2,751	4.8%	2,734	2,676	2,691	2,883	2,691	7.1%
- Hereof non-financial corporations % <sup>2</sup>	34.1%	31.7%	2.4 PP	31.9%	31.9%	33.1%	34.1%	33.1%	1.0 PP
- Hereof households % <sup>2</sup>	59.7%	61.8%	(2.1 PP)	61.5%	61.3%	60.2%	59.7%	60.2%	(0.6 PP)
- Hereof FCY %	54.9%	51.8%	3.1 PP	50.7%	51.1%	50.5%	54.9%	50.5%	4.4 PP
Deposits from customers	4,511	4,355	3.6%	4,172	3,901	3,908	4,511	3,908	15.4%
Business outlets	72	75	(4.0%)	75	75	75	72	75	(4.0%)
Number of employees	1,745	1,758	(0.7%)	1,757	1,779	1,818	1,745	1,818	(4.0%)
Number of customers (in mn)	0.5	0.5	(2.8%)	0.5	0.5	0.5	0.5	0.5	(4.5%)

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation

# Country Financials (SEE) – Kosovo

In EUR mn	Q4/2021	Q3/2021	q-o-q	Q2/2021	Q1/2021	Q4/2020 <sup>3</sup>	1-12/2021	1-12/2020 <sup>3</sup>	y-o-y
Net interest income	13	12	6.7%	12	12	12	48	47	2.9%
Net fee and commission income	4	5	(27.9%)	3	3	3	14	9	51.3%
Net trading income and fair value result	(0)	0	–	(0)	0	0	0	0	(11.4%)
Other net operating income	1	0	92.3%	1	0	0	2	2	52.7%
Operating income	17	17	(2.6%)	16	15	15	65	58	12.5%
General administrative expenses	(9)	(8)	25.1%	(7)	(7)	(8)	(31)	(30)	5.5%
Operating result	8	10	(23.8%)	8	8	7	34	28	19.9%
Other result	(0)	0	–	0	0	(0)	(0)	(0)	(50.6%)
Gov. measures and compulsory contrib.	(0)	(0)	1.1%	(0)	(0)	(0)	(2)	(1)	15.0%
Impairment losses on financial assets	(1)	0	–	(1)	(1)	0	(3)	(7)	(56.1%)
Profit/loss before tax	6	10	(38.0%)	7	6	6	29	19	49.1%
Profit/loss after tax	5	9	(38.5%)	6	6	6	26	17	47.2%
Return on equity before tax <sup>1</sup>	18.3%	29.5%	(11.2 PP)	21.4%	19.1%	18.8%	23.2%	15.0%	8.2 PP
Return on equity after tax <sup>1</sup>	16.2%	26.4%	(10.2 PP)	19.0%	16.8%	16.9%	20.6%	13.5%	7.1 PP
Net interest margin <sup>1</sup>	4.41%	4.21%	0.20 PP	4.39%	4.40%	4.62%	4.36%	4.72%	(0.37 PP)
Cost/income ratio	55.6%	43.3%	12.3 PP	46.9%	47.4%	54.5%	48.3%	51.5%	(3.2 PP)
Loan/deposit ratio	81.1%	79.8%	1.3 PP	83.9%	80.9%	82.1%	81.1%	82.1%	(1.1 PP)
Provisioning ratio <sup>1</sup>	0.50%	(0.05%)	0.55 PP	0.29%	0.84%	(0.20%)	0.39%	0.98%	(0.59 PP)
NPE ratio	2.2%	2.1%	0.0 PP	2.2%	2.1%	2.2%	2.2%	2.2%	(0.0 PP)
NPE coverage ratio	76.5%	72.0%	4.5 PP	75.0%	71.1%	70.8%	76.5%	70.8%	5.6 PP
Total assets	1,248	1,264	(1.3%)	1,209	1,187	1,159	1,248	1,159	7.6%
RWA	808	779	3.8%	778	752	768	808	768	5.3%
Equity	139	134	3.8%	140	134	146	139	146	(5.0%)
Loans to customers	831	791	5.1%	791	761	754	831	754	10.2%
- Hereof non-financial corporations % <sup>2</sup>	43.5%	43.5%	(0.0 PP)	44.1%	45.0%	45.3%	43.5%	45.3%	(1.7 PP)
- Hereof households % <sup>2</sup>	56.5%	56.5%	0.0 PP	55.9%	55.0%	54.7%	56.5%	54.7%	1.7 PP
- Hereof FCY %	0.0%	0.0%	0.0 PP	0.0%	0.0%	0.0%	0.0%	0.0%	0.0 PP
Deposits from customers	1,025	991	3.4%	943	941	918	1,025	918	11.7%
Business outlets	41	41	0.0%	42	43	47	41	47	(12.8%)
Number of employees	850	850	0.0%	842	827	842	850	842	1.0%
Number of customers (in mn)	0.3	0.3	7.2%	0.3	0.3	0.3	0.3	0.3	5.1%

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation

# Country Financials (SEE) – Romania

In EUR mn	Q4/2021	Q3/2021	q-o-q	Q2/2021	Q1/2021	Q4/2020 <sup>3</sup>	1-12/2021	1-12/2020 <sup>3</sup>	y-o-y
Net interest income	98	92	6.0%	90	90	93	370	372	(0.6%)
Net fee and commission income	48	46	4.1%	45	37	41	177	156	12.8%
Net trading income and fair value result	0	1	(63.4%)	4	2	4	7	20	(64.8%)
Other net operating income	(2)	(2)	11.8%	1	(1)	(7)	(4)	(12)	(65.4%)
Operating income	144	137	4.9%	140	129	132	550	538	2.3%
General administrative expenses	(72)	(64)	13.3%	(74)	(66)	(87)	(276)	(293)	(5.7%)
Operating result	72	73	(2.3%)	66	63	45	274	245	12.0%
Other result	(18)	(7)	164.8%	(4)	1	(1)	(28)	(9)	209.9%
Gov. measures and compulsory contrib.	0	0	(24.5%)	0	(10)	0	(10)	(9)	7.1%
Impairment losses on financial assets	(4)	(4)	(8.4%)	(12)	(1)	(22)	(22)	(65)	(66.0%)
Profit/loss before tax	50	62	(20.2%)	50	52	23	214	161	32.7%
Profit/loss after tax	39	52	(26.0%)	38	44	14	173	131	31.8%
Return on equity before tax <sup>1</sup>	17.2%	21.5%	(4.2 PP)	17.7%	19.1%	8.2%	19.8%	16.1%	3.7 PP
Return on equity after tax <sup>1</sup>	13.4%	18.1%	(4.6 PP)	13.4%	16.1%	5.1%	16.0%	13.1%	2.9 PP
Net interest margin <sup>1</sup>	3.57%	3.50%	0.06 PP	3.57%	3.67%	3.88%	3.57%	4.08%	(0.51 PP)
Cost/income ratio	50.2%	46.5%	3.7 PP	52.8%	51.1%	66.0%	50.2%	54.4%	(4.3 PP)
Loan/deposit ratio	64.9%	67.6%	(2.7 PP)	67.2%	65.6%	65.1%	64.9%	65.1%	(0.2 PP)
Provisioning ratio <sup>1</sup>	0.20%	0.27%	(0.06 PP)	0.82%	0.09%	1.47%	0.34%	1.11%	(0.77 PP)
NPE ratio	2.1%	2.3%	(0.1 PP)	2.4%	2.5%	2.5%	2.1%	2.5%	(0.4 PP)
NPE coverage ratio	71.8%	71.1%	0.7 PP	70.2%	70.2%	77.0%	71.8%	77.0%	(5.2 PP)
Total assets	12,092	11,632	4.0%	11,203	10,760	10,696	12,092	10,696	13.1%
RWA	5,143	5,224	(1.6%)	4,920	5,022	5,025	5,143	5,025	2.4%
Equity	1,094	1,222	(10.5%)	1,187	1,165	1,135	1,094	1,135	(3.7%)
Loans to customers	6,706	6,589	1.8%	6,219	6,019	5,981	6,706	5,981	12.1%
- Hereof non-financial corporations % <sup>2</sup>	44.3%	43.5%	0.8 PP	43.4%	43.2%	43.4%	44.3%	43.4%	0.9 PP
- Hereof households % <sup>2</sup>	51.6%	51.6%	(0.0 PP)	52.5%	52.7%	52.8%	51.6%	52.8%	(1.2 PP)
- Hereof FCY %	28.1%	26.4%	1.8 PP	26.7%	30.1%	27.9%	28.1%	27.9%	0.2 PP
Deposits from customers	10,101	9,473	6.6%	9,076	8,973	9,025	10,101	9,025	11.9%
Business outlets	304	304	0.0%	308	333	337	304	337	(9.8%)
Number of employees	4,799	4,767	0.7%	4,789	4,979	5,115	4,799	5,115	(6.2%)
Number of customers (in mn)	2.3	2.2	0.9%	2.2	2.2	2.2	2.3	2.2	2.6%

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation

# Country Financials (SEE) – Serbia

In EUR mn	Q4/2021	Q3/2021	q-o-q	Q2/2021	Q1/2021	Q4/2020 <sup>3</sup>	1-12/2021	1-12/2020 <sup>3</sup>	y-o-y
Net interest income	23	22	2.6%	21	21	21	86	85	1.9%
Net fee and commission income	15	15	5.3%	14	12	13	56	48	17.3%
Net trading income and fair value result	2	1	77.1%	1	1	1	5	7	(24.2%)
Other net operating income	1	1	(0.7%)	3	3	(1)	7	6	13.0%
Operating income	41	39	5.4%	39	37	35	155	146	6.1%
General administrative expenses	(22)	(18)	21.6%	(18)	(17)	(20)	(75)	(71)	4.7%
Operating result	19	20	(8.9%)	21	20	15	80	75	7.4%
Other result	0	(0)	–	0	(0)	(2)	0	(2)	–
Gov. measures and compulsory contrib.	(2)	(2)	2.1%	(2)	(2)	(2)	(8)	(7)	12.7%
Impairment losses on financial assets	(1)	(2)	(48.9%)	(2)	(1)	(4)	(5)	(12)	(56.4%)
Profit/loss before tax	16	17	(4.7%)	18	17	6	68	53	26.9%
Profit/loss after tax	14	15	(5.0%)	16	15	7	59	48	25.0%
Return on equity before tax <sup>1</sup>	12.6%	13.5%	(1.0 PP)	13.5%	12.2%	4.6%	13.4%	10.2%	3.2 PP
Return on equity after tax <sup>1</sup>	11.0%	11.9%	(0.9 PP)	11.7%	10.9%	4.8%	11.7%	9.1%	2.7 PP
Net interest margin <sup>1</sup>	2.57%	2.63%	(0.06 PP)	2.63%	2.67%	2.80%	2.62%	3.01%	(0.38 PP)
Cost/income ratio	54.3%	47.1%	7.2 PP	45.4%	45.3%	57.4%	48.1%	48.8%	(0.6 PP)
Loan/deposit ratio	63.6%	64.7%	(1.1 PP)	63.2%	64.9%	66.7%	63.6%	66.7%	(3.0 PP)
Provisioning ratio <sup>1</sup>	0.14%	0.37%	(0.22 PP)	0.43%	0.28%	0.95%	0.30%	0.74%	(0.44 PP)
NPE ratio	1.5%	1.5%	0.0 PP	1.6%	1.6%	1.7%	1.5%	1.7%	(0.2 PP)
NPE coverage ratio	65.6%	68.6%	(3.0 PP)	68.0%	69.3%	71.0%	65.6%	71.0%	(5.4 PP)
Total assets	3,770	3,785	(0.4%)	3,537	3,445	3,299	3,770	3,299	14.3%
RWA	2,690	2,707	(0.6%)	2,456	2,079	2,057	2,690	2,057	30.8%
Equity	528	517	1.9%	503	586	572	528	572	(7.8%)
Loans to customers	1,963	1,920	2.2%	1,744	1,693	1,698	1,963	1,698	15.6%
- Hereof non-financial corporations % <sup>2</sup>	67.1%	67.4%	(0.3 PP)	65.6%	65.6%	65.8%	67.1%	65.8%	1.3 PP
- Hereof households % <sup>2</sup>	32.8%	32.5%	0.3 PP	34.3%	34.2%	34.1%	32.8%	34.1%	(1.3 PP)
- Hereof FCY %	68.9%	68.0%	0.9 PP	67.4%	68.0%	69.7%	68.9%	69.7%	(0.8 PP)
Deposits from customers	3,129	3,017	3.7%	2,810	2,666	2,604	3,129	2,604	20.1%
Business outlets	83	83	0.0%	83	85	86	83	86	(3.5%)
Number of employees	1,489	1,489	0.0%	1,477	1,473	1,480	1,489	1,480	0.6%
Number of customers (in mn)	0.8	0.7	4.4%	0.7	0.7	0.9	0.8	0.9	(10.9%)

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation



# Country Financials (EE) – Belarus

In EUR mn	Q4/2021	Q3/2021	q-o-q	Q2/2021	Q1/2021	Q4/2020 <sup>3</sup>	1-12/2021	1-12/2020 <sup>3</sup>	y-o-y
Net interest income	24	22	9.8%	20	17	19	82	83	(0.4%)
Net fee and commission income	19	15	29.5%	15	13	13	62	57	10.0%
Net trading income and fair value result	1	3	(46.9%)	2	2	2	8	11	(24.5%)
Other net operating income	(0)	(0)	(35.4%)	0	2	0	2	(1)	–
Operating income	45	39	13.9%	37	35	34	155	150	3.6%
General administrative expenses	(17)	(16)	7.3%	(15)	(14)	(15)	(63)	(64)	(1.7%)
Operating result	27	23	18.5%	21	20	18	92	86	7.4%
Other result	(0)	(0)	(38.1%)	(0)	0	(1)	(0)	(1)	(99.8%)
Gov. measures and compulsory contrib.	(1)	(1)	7.8%	(1)	(1)	(1)	(3)	(4)	(13.4%)
Impairment losses on financial assets	3	0	>500,0%	(26)	(2)	0	(25)	(15)	66.5%
Profit/loss before tax	29	22	30.4%	(5)	18	17	64	66	(3.3%)
Profit/loss after tax	29	16	73.3%	(10)	13	12	49	47	2.4%
Return on equity before tax <sup>1</sup>	30.7%	25.7%	5.0 PP	–	21.4%	21.5%	18.7%	20.3%	(1.6 PP)
Return on equity after tax <sup>1</sup>	29.9%	18.8%	11.1 PP	–	16.1%	14.7%	14.1%	14.5%	(0.4 PP)
Net interest margin <sup>1</sup>	5.12%	5.10%	0.02 PP	4.73%	4.05%	4.35%	4.76%	4.49%	0.27 PP
Cost/income ratio	38.3%	40.7%	(2.4 PP)	41.7%	41.4%	45.7%	40.4%	42.5%	(2.1 PP)
Loan/deposit ratio	73.3%	79.3%	(6.0 PP)	90.6%	87.5%	87.2%	73.3%	87.2%	(13.9 PP)
Provisioning ratio <sup>1</sup>	(1.28%)	(0.15%)	(1.13 PP)	7.87%	1.79%	(0.04%)	2.11%	1.24%	0.87 PP
NPE ratio	1.9%	1.9%	(0.1 PP)	1.8%	1.7%	1.7%	1.9%	1.7%	0.1 PP
NPE coverage ratio	74.0%	75.3%	(1.3 PP)	81.5%	78.2%	77.7%	74.0%	77.7%	(3.6 PP)
Total assets	2,066	1,969	5.0%	1,816	1,855	1,802	2,066	1,802	14.6%
RWA	1,666	1,618	2.9%	1,522	1,495	1,454	1,666	1,454	14.6%
Equity	383	368	4.2%	339	342	315	383	315	21.6%
Loans to customers	1,048	1,080	(3.0%)	1,127	1,131	1,108	1,048	1,108	(5.5%)
- Hereof non-financial corporations % <sup>2</sup>	69.0%	70.6%	(1.6 PP)	73.1%	75.0%	74.3%	69.0%	74.3%	(5.3 PP)
- Hereof households % <sup>2</sup>	31.0%	29.4%	1.6 PP	26.9%	25.0%	25.7%	31.0%	25.7%	5.3 PP
- Hereof FCY %	47.4%	49.5%	(2.1 PP)	51.8%	44.4%	51.9%	47.4%	51.9%	(4.5 PP)
Deposits from customers	1,454	1,389	4.7%	1,268	1,313	1,294	1,454	1,294	12.3%
Business outlets	65	73	(11.0%)	74	76	79	65	79	(17.7%)
Number of employees	1,600	1,599	0.1%	1,618	1,647	1,690	1,600	1,690	(5.3%)
Number of customers (in mn)	0.9	0.9	1.9%	0.8	0.8	0.8	0.9	0.8	4.2%

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation

# Country Financials (EE) – Russia

In EUR mn	Q4/2021	Q3/2021	q-o-q	Q2/2021	Q1/2021	Q4/2020 <sup>3</sup>	1-12/2021	1-12/2020 <sup>3</sup>	y-o-y
Net interest income	212	196	8.4%	173	163	170	744	741	0.4%
Net fee and commission income	136	110	23.7%	99	75	111	420	374	12.1%
Net trading income and fair value result	(9)	(4)	111.4%	(10)	(5)	1	(27)	30	–
Other net operating income	2	(6)	–	(2)	(1)	4	(7)	(4)	54.7%
Operating income	341	294	15.9%	262	235	285	1,131	1,141	(0.9%)
General administrative expenses	(156)	(94)	66.0%	(95)	(90)	(112)	(435)	(402)	8.0%
Operating result	185	200	(7.6%)	167	145	173	696	739	(5.8%)
Other result	11	(0)	–	0	(6)	(12)	5	(16)	–
Gov. measures and compulsory contrib.	(11)	(11)	3.8%	(9)	(8)	(8)	(39)	(32)	22.1%
Impairment losses on financial assets	(32)	(18)	76.9%	(14)	(8)	(13)	(72)	(110)	(34.4%)
Profit/loss before tax	153	171	(10.5%)	144	122	140	591	581	1.6%
Profit/loss after tax	130	135	(3.8%)	113	96	111	474	459	3.2%
Return on equity before tax <sup>1</sup>	29.3%	36.3%	(7.0 PP)	30.5%	26.8%	28.4%	34.0%	28.5%	5.4 PP
Return on equity after tax <sup>1</sup>	24.9%	28.6%	(3.8 PP)	24.0%	20.9%	22.6%	27.2%	22.5%	4.7 PP
Net interest margin <sup>1</sup>	4.97%	4.89%	0.08 PP	4.53%	4.42%	4.70%	4.71%	4.84%	(0.13 PP)
Cost/income ratio	45.7%	31.9%	13.8 PP	36.4%	38.4%	39.3%	38.5%	35.3%	3.2 PP
Loan/deposit ratio	79.0%	80.6%	(1.7 PP)	76.7%	74.5%	73.9%	79.0%	73.9%	5.0 PP
Provisioning ratio <sup>1</sup>	1.04%	0.67%	0.37 PP	0.57%	0.35%	0.58%	0.67%	1.09%	(0.41 PP)
NPE ratio	1.5%	1.9%	(0.4 PP)	2.1%	2.3%	2.2%	1.5%	2.2%	(0.7 PP)
NPE coverage ratio	64.3%	64.5%	(0.2 PP)	57.0%	57.7%	53.2%	64.3%	53.2%	11.1 PP
Total assets	18,733	17,322	8.1%	16,847	16,274	15,838	18,733	15,838	18.3%
RWA	11,955	11,053	8.2%	10,158	8,914	8,540	11,955	8,540	40.0%
Equity	2,074	2,106	(1.5%)	1,909	2,081	1,910	2,074	1,910	8.6%
Loans to customers	11,644	11,161	4.3%	10,145	9,480	9,105	11,644	9,105	27.9%
- Hereof non-financial corporations % <sup>2</sup>	61.6%	61.3%	0.3 PP	60.1%	60.7%	60.9%	61.6%	60.9%	0.7 PP
- Hereof households % <sup>2</sup>	35.5%	36.3%	(0.8 PP)	37.3%	37.0%	36.8%	35.5%	36.8%	(1.3 PP)
- Hereof FCY %	19.1%	19.1%	0.1 PP	18.3%	19.9%	20.7%	19.1%	20.7%	(1.6 PP)
Deposits from customers	14,821	14,095	5.1%	13,390	12,825	12,381	14,821	12,381	19.7%
Business outlets	132	131	0.8%	131	131	132	132	132	0.0%
Number of employees	9,327	8,920	4.6%	8,763	8,753	8,733	9,327	8,733	6.8%
Number of customers (in mn)	4.3	4.2	2.2%	4.0	3.9	3.5	4.3	3.5	21.6%

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation



# Country Financials (EE) – Ukraine

In EUR mn	Q4/2021	Q3/2021	q-o-q	Q2/2021	Q1/2021	Q4/2020 <sup>3</sup>	1-12/2021	1-12/2020 <sup>3</sup>	y-o-y
Net interest income	73	66	9.2%	61	54	52	254	236	7.4%
Net fee and commission income	27	25	7.0%	21	18	22	91	88	4.1%
Net trading income and fair value result	4	3	25.8%	3	5	3	14	15	(5.5%)
Other net operating income	(2)	(1)	213.1%	(8)	(0)	0	(10)	2	–
Operating income	102	94	8.2%	77	77	77	350	341	2.6%
General administrative expenses	(50)	(43)	15.8%	(37)	(36)	(38)	(166)	(149)	11.5%
Operating result	52	51	1.6%	40	41	39	184	192	(4.4%)
Other result	(1)	(1)	(4.7%)	(1)	(0)	(0)	(3)	(8)	(66.3%)
Gov. measures and compulsory contrib.	(2)	(2)	7.0%	(2)	(2)	(2)	(8)	(7)	17.4%
Impairment losses on financial assets	(26)	2	–	1	1	(1)	(23)	(14)	66.7%
Profit/loss before tax	22	50	(55.0%)	38	39	35	150	163	(8.0%)
Profit/loss after tax	18	41	(55.4%)	30	32	28	122	133	(8.5%)
Return on equity before tax <sup>1</sup>	20.6%	51.0%	(30.4 PP)	40.6%	45.6%	42.2%	43.9%	42.4%	1.5 PP
Return on equity after tax <sup>1</sup>	16.9%	42.0%	(25.1 PP)	31.6%	37.5%	33.5%	35.6%	34.5%	1.0 PP
Net interest margin <sup>1</sup>	8.25%	8.27%	(0.02 PP)	8.18%	7.68%	7.74%	8.11%	8.65%	(0.54 PP)
Cost/income ratio	49.4%	46.1%	3.3 PP	47.5%	46.9%	49.9%	47.5%	43.7%	3.8 PP
Loan/deposit ratio	64.8%	60.3%	4.5 PP	57.5%	53.5%	53.7%	64.8%	53.7%	11.1 PP
Provisioning ratio <sup>1</sup>	4.73%	(0.48%)	5.21 PP	(0.29%)	(0.21%)	0.51%	1.20%	0.92%	0.28 PP
NPE ratio	1.2%	1.4%	(0.3 PP)	1.5%	1.8%	1.9%	1.2%	1.9%	(0.7 PP)
NPE coverage ratio	77.7%	74.6%	3.1 PP	72.8%	66.8%	69.9%	77.7%	69.9%	7.8 PP
Total assets	4,052	3,876	4.5%	3,612	3,330	3,083	4,052	3,083	31.4%
RWA	3,539	3,344	5.8%	3,172	2,989	2,866	3,539	2,866	23.5%
Equity	471	458	2.8%	395	425	369	471	369	27.9%
Loans to customers	2,234	1,970	13.4%	1,715	1,468	1,346	2,234	1,346	65.9%
- Hereof non-financial corporations % <sup>2</sup>	85.2%	85.1%	0.1 PP	84.7%	83.7%	82.3%	85.2%	82.3%	2.9 PP
- Hereof households % <sup>2</sup>	13.4%	14.4%	(1.0 PP)	14.7%	15.8%	16.1%	13.4%	16.1%	(2.7 PP)
- Hereof FCY %	26.9%	23.2%	3.7 PP	24.4%	25.6%	27.0%	26.9%	27.0%	(0.1 PP)
Deposits from customers	3,479	3,321	4.7%	3,038	2,806	2,548	3,479	2,548	36.5%
Business outlets	390	392	(0.5%)	393	393	393	390	393	(0.8%)
Number of employees	6,645	6,584	0.9%	6,585	6,557	6,559	6,645	6,559	1.3%
Number of customers (in mn)	2.9	2.8	3.9%	2.6	2.6	2.6	2.9	2.6	10.7%

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation

# Group Corporates & Markets

In EUR mn	Q4/2021	Q3/2021	q-o-q	Q2/2021	Q1/2021	Q4/2020 <sup>3</sup>	1-12/2021	1-12/2020 <sup>3</sup>	y-o-y
Net interest income	181	143	26.4%	151	132	130	607	582	4.2%
Net fee and commission income	145	139	4.3%	133	119	118	536	417	28.4%
Net trading income and fair value result	17	(0)	–	30	14	11	60	93	(35.0%)
Other net operating income	39	28	40.9%	32	32	33	131	113	16.1%
Operating income	385	310	24.0%	346	302	295	1,343	1,219	10.2%
General administrative expenses	(193)	(172)	12.5%	(174)	(165)	(181)	(703)	(678)	3.7%
Operating result	192	139	38.3%	173	137	114	640	541	18.3%
Other result	(7)	1	–	(0)	2	(1)	(5)	(8)	(38.4%)
Gov. measures and compulsory contrib.	(10)	(6)	58.9%	(8)	(18)	(11)	(41)	(35)	16.5%
Impairment losses on financial assets	(31)	(15)	108.0%	20	(53)	(21)	(79)	(134)	(41.4%)
Profit/loss before tax	145	119	21.8%	184	69	82	516	365	41.6%
Profit/loss after tax	115	98	17.5%	146	47	64	406	288	41.0%
Return on equity before tax <sup>1</sup>	16.2%	15.2%	1.0 PP	20.1%	7.4%	9.7%	14.4%	10.8%	3.7 PP
Return on equity after tax <sup>1</sup>	12.9%	12.5%	0.4 PP	15.9%	5.1%	7.6%	11.4%	8.5%	2.8 PP
Net interest margin <sup>1</sup>	1.26%	1.03%	0.23 PP	1.13%	0.97%	0.95%	1.10%	1.07%	0.02 PP
Cost/income ratio	50.2%	55.3%	(5.2 PP)	50.2%	54.5%	61.2%	52.3%	55.6%	(3.3 PP)
Loan/deposit ratio	136.9%	138.1%	(1.2 PP)	134.7%	128.0%	129.8%	136.9%	129.8%	7.1 PP
Provisioning ratio <sup>1</sup>	0.31%	0.16%	0.15 PP	(0.24%)	0.63%	0.25%	0.21%	0.42%	(0.20 PP)
NPE ratio	1.5%	1.5%	0.0 PP	1.6%	1.7%	1.7%	1.5%	1.7%	(0.1 PP)
NPE coverage ratio	56.4%	60.6%	(4.2 PP)	56.5%	54.8%	53.4%	56.4%	53.4%	3.0 PP
Total assets	61,562	60,747	1.3%	56,739	57,249	58,083	61,562	58,083	6.0%
RWA	31,761	30,296	4.8%	30,582	28,825	27,463	31,761	27,463	15.7%
Equity	3,973	3,583	10.9%	3,633	3,713	3,393	3,973	3,393	17.1%
Loans to customers	38,162	37,003	3.1%	34,911	34,467	32,179	38,162	32,179	18.6%
- Hereof non-financial corporations % <sup>2</sup>	53.3%	52.0%	1.3 PP	54.5%	54.5%	55.5%	53.3%	55.5%	(2.2 PP)
- Hereof households % <sup>2</sup>	15.8%	15.8%	(0.0 PP)	16.5%	16.5%	17.4%	15.8%	17.4%	(1.6 PP)
- Hereof FCY %	23.5%	20.9%	2.6 PP	17.5%	17.7%	19.2%	23.5%	19.2%	4.3 PP
Deposits from customers	31,199	28,911	7.9%	28,516	29,252	28,822	31,199	28,822	8.2%
Business outlets	20	20	0.0%	20	20	21	20	21	(4.8%)
Number of employees	3,271	3,281	(0.3%)	3,216	3,182	3,099	3,271	3,099	5.6%
Number of customers (in mn)	1.9	1.9	(0.4%)	1.9	1.9	1.9	1.9	1.9	(1.0%)

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation

# Sustainability Ratings and Industry Awards

## The Leading Sustainable Financial Institution in Austria & CEE

February 2021

**RBI is the first Austrian banking group to commit to the UN Principles for Responsible Banking**

March 2021

**RBI is committed to promoting environmentally friendly technologies and further strengthening its focus on renewable energy. RBI has set firm targets in connection with the "exit from coal"**

Signatory of:



PRINCIPLES FOR  
RESPONSIBLE  
BANKING

### Ratings, Rankings and Indices

- **"Prime Status"** and Level "C+" by ISS-ESG (September 2021)
- Sustainalytics: "Low risk"; Ranked 15 of 414 reviewed diversified banks (October 2021)
- MSCI ESG Rating: Level AA (November 2021)
- Vigeo EIRIS: rated "Robust", relative performance 19 of 96 (May 2021)
- RBI is included in the STOXX® ESG Leaders Indices, the FTSE4Good Index Series, and the Austrian VÖNIX Index
- **In 2021, RBI was again on CDP's climate leadership list;** it is recognized as one of Austria's top five companies included in the ranking and, for the 7th time in a row, the highest-ranking domestic company in the financial sector

## The Banker – Bank of the Year 2021 in

- Romania
- Bosnia and Herzegovina



## Global Finance 2021 – Best Bank in

- Central and Eastern Europe
- Belarus
- Bosnia and Herzegovina
- Romania



## EMEA Finance 2021

- Best bank in CEE, CIS, and Austria
- Best bank in all countries with network bank presence (in Russia: best foreign bank)
- Best investment bank in Austria, Romania, and Belarus
- Best private bank in Czech Republic, Slovakia, Hungary, and Serbia
- Best asset manager in Austria (RCM) and Bulgaria



## Euromoney Awards for Excellence 2021 – Best Bank in

- Serbia
- Ukraine
- Best bank for wealth management in CEE



# Shareholder Information Overview

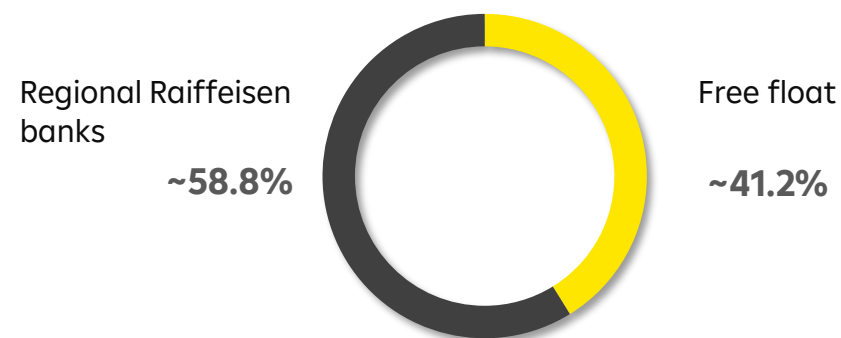
## General information

- Listed since 25 April 2005 on the Vienna Stock Exchange Prime Market
- Indices: ATX, ATX Prime, MSCI Standard Index Europe, EURO STOXX Banks
- 328,939,621 ordinary shares issued
- ISIN: AT0000606306
- Trading Symbols:

Vienna Stock Exchange: RBI  
Bloomberg: RBI AV  
Reuters: RBIV.VI

	Moody's	Standard & Poor's
<b>Long term</b>	A2	A-
<b>Outlook</b>	Stable	Negative
<b>Covered bonds</b>	Aa1	
<b>Short term</b>	P-1	A-2
<b>Subordinated (Tier 2)</b>	Baa2	BBB
<b>Additional Tier 1</b>	Ba2(hyb)	BB+

## Shareholder structure<sup>1</sup>



Raiffeisenlandesbank NÖ-Wien	22.6%
Raiffeisen Landesbank Steiermark	10.0%
Raiffeisenlandesbank Oberösterreich	9.5%
Raiffeisen-Landesbank Tirol	3.7%
Raiffeisenverband Salzburg	3.6%
Raiffeisenlandesbank Kärnten	3.5%
Raiffeisenlandesbank Burgenland	3.0%
Raiffeisenlandesbank Vorarlberg	2.9%
<b>Total regional Raiffeisen banks</b>	<b>58.8%</b>

<sup>1)</sup> Based on shares issued (please note that displayed values are rounded)

# Contact and Financial Calendar

## Contact details

Group Investor Relations

Raiffeisen Bank International AG

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1030 Vienna  
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+43 1 71 707 2089

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www.rbinternational.com

## Financial calendar

15 February 2022	RBI Annual Report 2021 ( <i>figures subject to final Supervisory Board examination</i> )
03 March 2022	Annual Financial Report 2021
21 March 2022	Record Date Annual General Meeting
31 March 2022	Annual General Meeting
05 April 2022	Ex-Dividend Date
06 April 2022	Record Date Dividends
07 April 2022	Dividend Payment Date
26 April 2022	Start of Quiet Period <sup>1</sup>
04 May 2022	First Quarter Report, Conference Call
25 July 2022	Start of Quiet Period <sup>1</sup>
02 August 2022	Semi-Annual Report, Conference Call
25 October 2022	Start of Quiet Period <sup>1</sup>
03 November 2022	Third Quarter Report, Conference Call

<sup>1</sup>Quiet Period: period before the publication of the quarterly financial statements. During these periods we do not hold investor or analyst meetings