

# **Raiffeisen Bank International**

**Preliminary FY 2022 Results – 1 February 2023**



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**Business & Financial  
Update**

02



Risk Update

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Appendix

# 2022 Executive Summary

## RBI Group

### Consolidated profit

1-12/2022

EUR **3,627** mn

**+164%** y-o-y

### Consolidated RoE

1-12/2022

**26.8%**

**+16 pp** y-o-y

### CET1 ratio

31/12/2022, transitional, incl. results

**16.0%**

**+2.9 pp** y-o-y

Adjusted:

### Consolidated profit

EUR **982** mn

### Consolidated RoE

**8.7%**

### CET1 ratio

**14.0%**

excluding **Russia / Belarus / Bulgaria**

excluding **Russia**, assuming P/B  
Zero deconsolidation (see p. 11)

# 2022 Executive Summary

## RBI Group

### Loans to customers

31/12/2022

EUR **103,230** mn

+2%

y-o-y

### Core revenues

1-12/2022, in EUR mn

**5,053**

+52%

Net interest income

**3,878**

+95%

Net fee & commission income

y-o-y

### CIR

1-12/2022

**36.6%**

-17 PP

y-o-y

Adjusted:

### Loans to customers

EUR **93,922** mn

+6%

y-o-y

excluding **Russia / Belarus**

### Core revenues

**3,399**

+37%

NII

**1,739**

+16%

NFCI

y-o-y

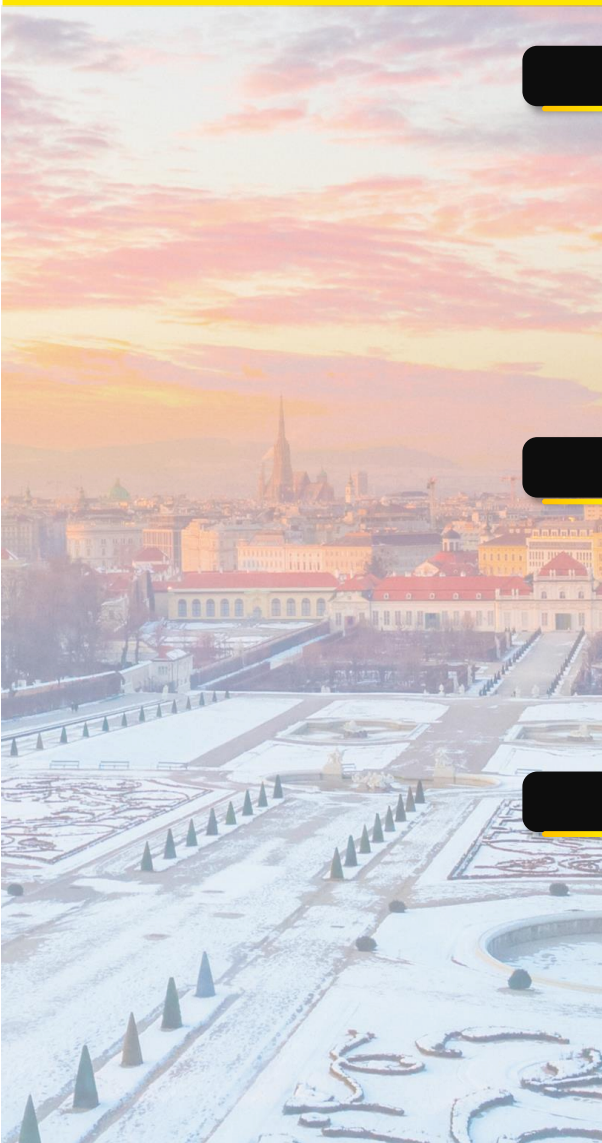
### CIR

**50.0%**

-9 PP

y-o-y

# 1-12/2022 Business Highlights



## Dividend policy for 2022

- The board will recommend a dividend of up to EUR 0.80 per share from the net profit for financial year 2022 although the timing of the decision is uncertain and unlikely to be made at the upcoming AGM (March 2023)
- The date of the decision and a resolution in an EGM will be chosen subject to capital ratios and ongoing strategic considerations

## Strong balance sheet management

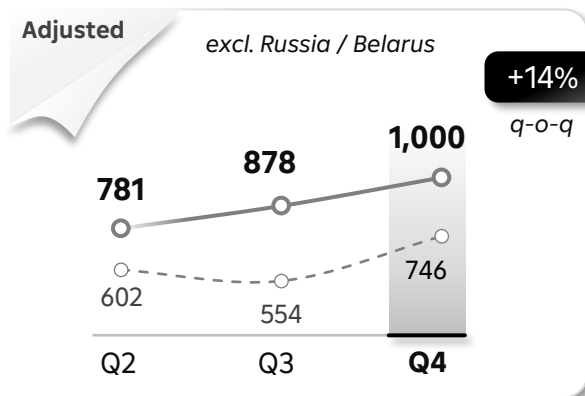
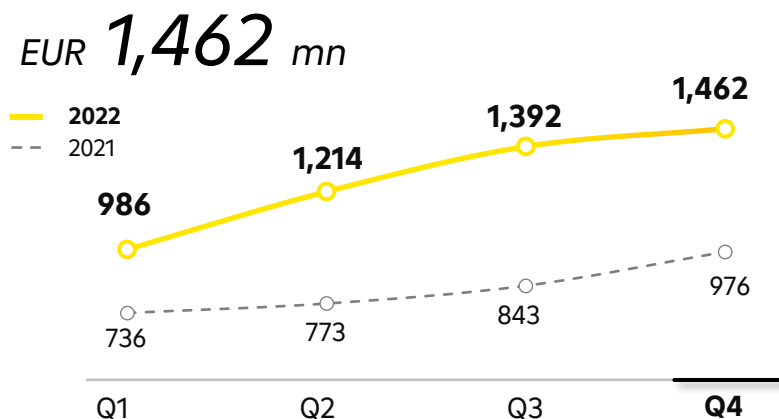
- CET1 ratio improves to 16%, and more significantly, to 14% excluding Russia
- Double digit loan growth in key CE and SEE markets
- Conservative provisioning and build-up of risk overlays

## Ukraine

- Ensuring business continuity in February and March, and more recently with attacks on critical infrastructure
- Improved capital position, conservative provisioning, resilient business performance
- Franchise strength confirmed: customer base and market share untouched

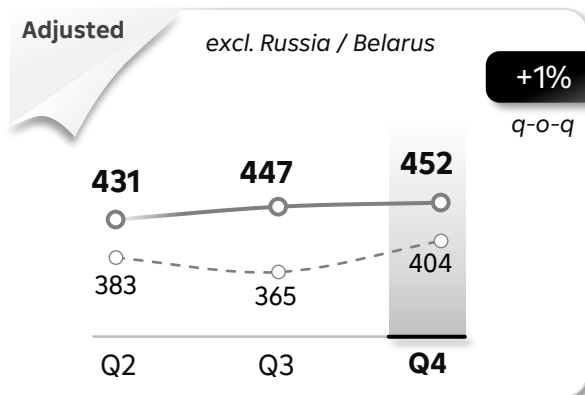
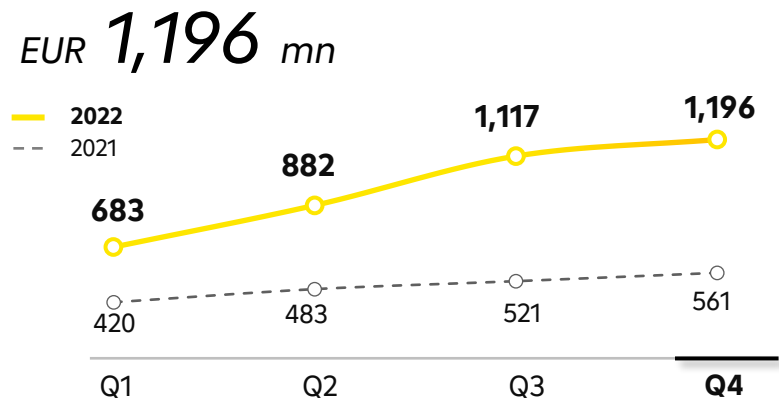
# Q4/2022 Core Revenue Trends

**Net interest income up 5% q-o-q (EUR 70 mn)**



- NII excluding Russia and Belarus up 14% q-o-q
- Drop in Czech Republic NII (EUR -38 mn q-o-q): EUR 8 mn due to deposit mix (migration to savings accounts), remainder explained by shift from NII to net trading income & fair value of FX derivatives result
- Net interest margin up 14 bps to 2.85%, up 22 bps to 2.22% for the Group excluding Russia/Belarus

**Net fee and commission income up 7% q-o-q (EUR 80 mn)**



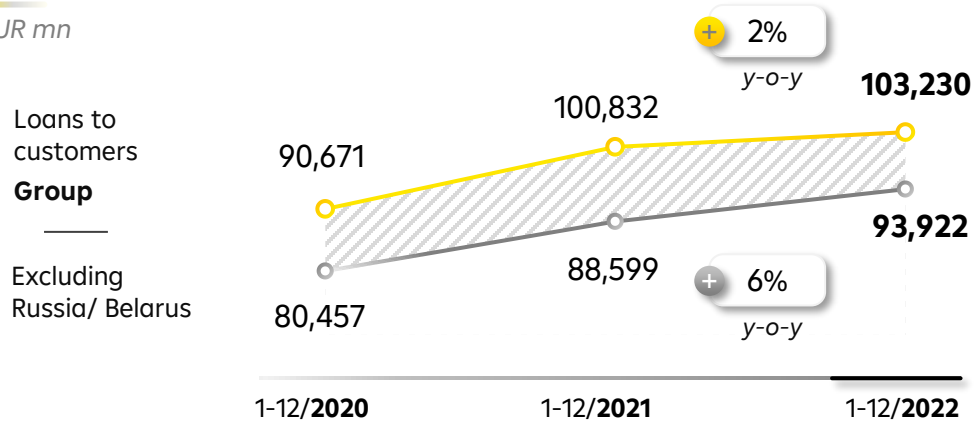
- Up 1% q-o-q excluding Russia and Belarus, driven by clearing, settlement and payment services

	— excl. Russia / Belarus —					
Top 3 - in EUR mn	Q2	Q3	Q4/22	Q2	Q3	Q4/22
FX business	420	445	487	116	130	109
Clearing, settlement and payment services	251	381	389	157	173	205
Loan and guarantee business	67	60	61	55	48	50

# Strong Loan Growth and Retail Deposit Base in 2022

## Loans to customers

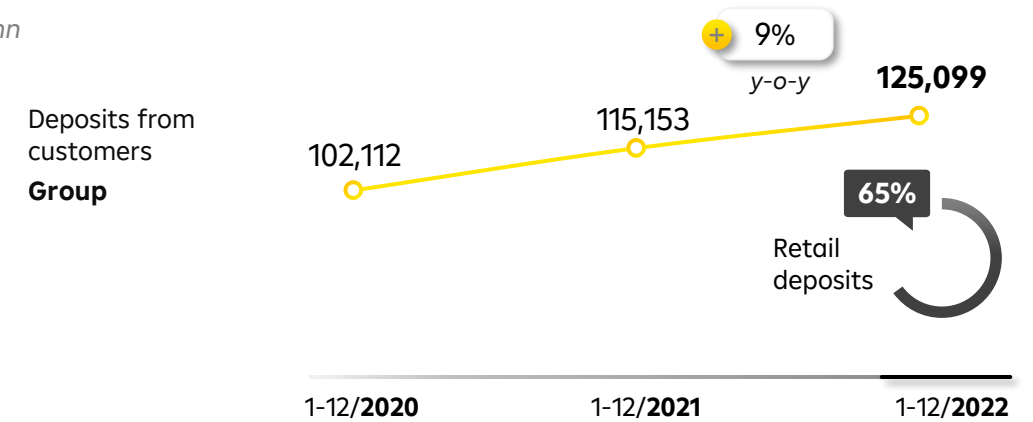
in EUR mn



- Double digit loan growth in key CE and SEE markets in 2022: Czech Republic (up 11% in LCY), Slovakia (up 10%), Hungary (up 20% in LCY), Romania (up 21% y-o-y in LCY), and Serbia (incl. the acquisition of Credit Agricole Serbia)
- Excl. Russia / Belarus, loans to nonfinancial corporates up 3% and loans to households up 9% y-o-y

## Deposits from customers

in EUR mn



- Deposits from customers up 4% y-o-y in the Group excl. Russia / Belarus
- In most CE/SEE countries, current accounts still make up large share of deposit base despite higher rates, and pricing remains favorable
- Only in Czech Republic have share of term/savings products increased, leading to somewhat higher deposit costs

### Assets (EUR 207.1 bn -6% q-o-q)

(31/12/2022, in EUR bn, % q-o-q)

Loans to customers	103.2	-5%	Securities	23.7	-1%
Loans to banks	15.7	-11%	Cash and other assets	64.4	-7%

### Liabilities (EUR 207.1 bn -6% q-o-q)

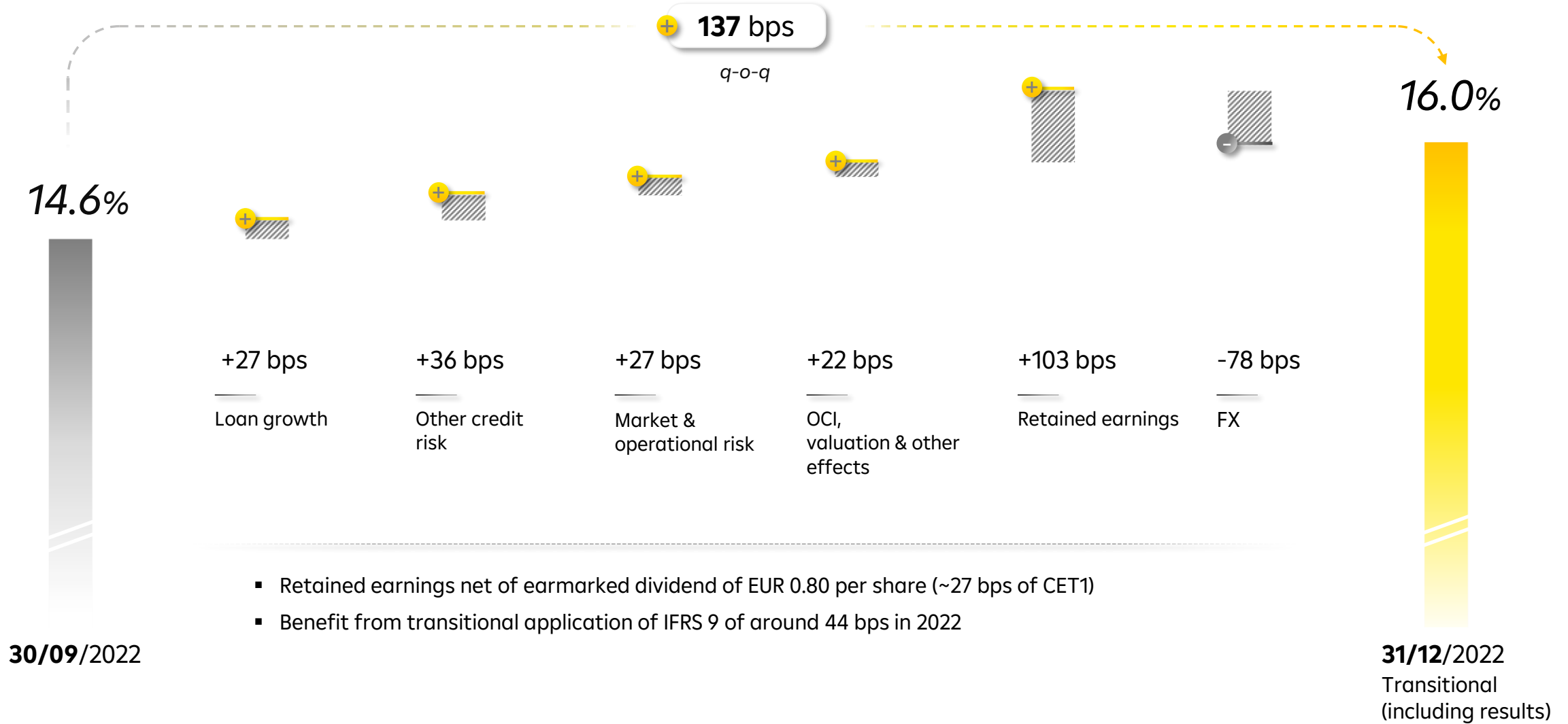
(31/12/2022, in EUR bn, % q-o-q)

Deposits from customers	125.1	-4%	Debt issued and other liab.	29.6	-1%
Deposits from banks	33.6	-17%	Equity	18.8	-3%

Note: Previous periods adjusted for the sale of Bulgaria



# CET 1 Ratio Development



# CET1 Outlook 2023

16.0%



CET 1

31/12/2022  
Transitional  
(including results)

Group CET1 ratio expected **above 15 per cent at year-end 2023**

## Expected CET1 drivers in 2023:

Organic	+	~130 bps	Retained earnings (net of expected 2023 dividend accrual)
RWA increase	-	~100 bps	Mainly from loan growth
FX	-	~20 bps	
Other	-	~80 bps	Regulatory and inorganic effects

> 15.0%



CET 1

31/12/2023e  
Guidance

## New CET1 ratio targets:

» 13.5% January 2023    » 14.0% Year end 2023

Any decision on dividends will be based on the capital position of the Group excluding Russia

CET1 generated in Russia is not invested in RWAs elsewhere in the Group

# P/B Zero Deconsolidation Scenario in Russia

Landing point:

**14.0%**

Group CET1 ratio above 13.5% following "P/B Zero deconsolidation" of Russia

Assumptions:

**CET1** EUR 4.2 bn IFRS equity partially offset by deduction items  
Deconsolidated

**RWA** EUR 15.8 bn Net consolidated Russia RWAs and other effects  
Deconsolidated

Assuming dividend of EUR 0.80 per share, deconsolidation at P/B of zero, and repayment of subordinated instruments

Loss on intra-group subordinated instruments would have an additional -30 bps impact

**CET 1**

**31/12/2022e**

Scenario Ex-Russia

## Capital stack under P/B Zero deconsolidation scenario

2.92% **T2** 2.55%

2.05% **AT 1** 1.91%

14.0% **CET 1** 11.08%

RBI ex-Russia

Regulatory requirements

With Russia deconsolidated at P/B Zero, AT1 and T2 buckets are adequately supplied

MDA trigger drops to 11.08% and MDA buffer at to 292 bps

**Capital stack**

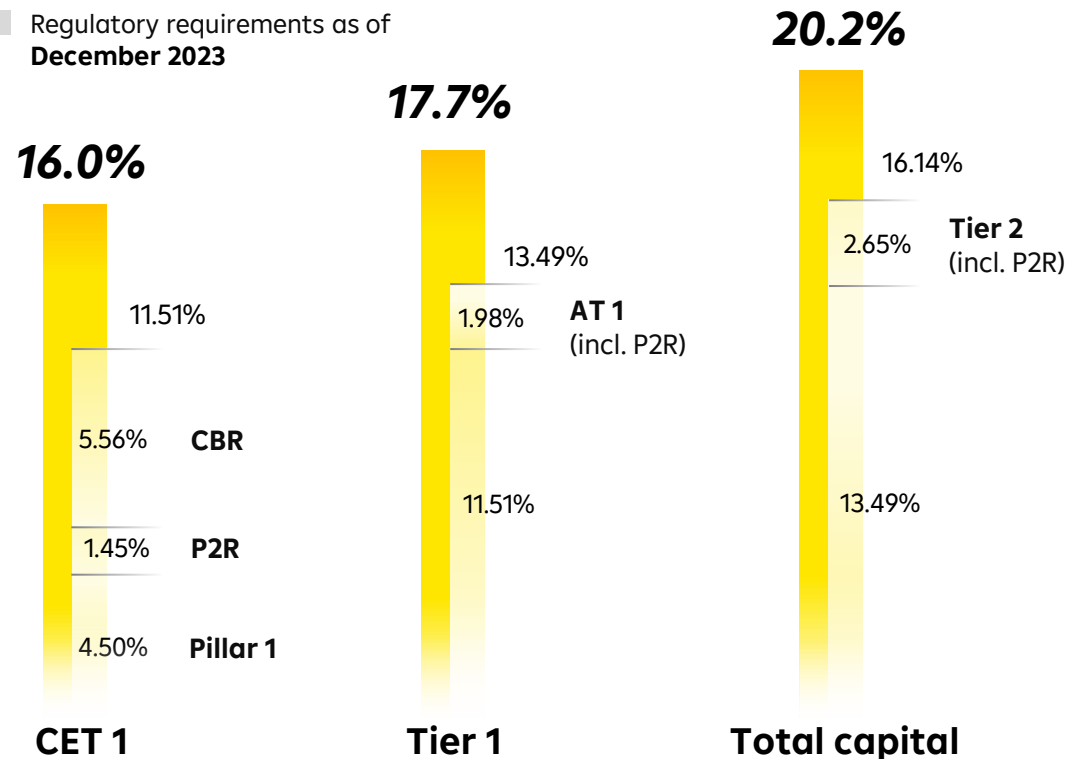
**31/12/2022e**

P/B Zero Russia deconsolidation

# Capital Ratios and SREP

■ RBI, transitional  
as of 31/12/2022

■ Regulatory requirements as of  
**December 2023**



MDA trigger

**11.55%**

+34 bps

MDA buffer

**446 bps**

q-o-q

+102 bps

Available distributable items

**EUR 6,634 mn**

**P2R**

2.58%

- P2R Requirements increased by 38 bps in January 2023
- 1.45% to be met with CET1 (21 bps increase)
- 48 bps eligible for AT1 (7 bps increase)
- 65 bps eligible for T2 (10 bps increase)

**P2G**

1.25%

- To be solely covered by CET1 but applicable to all capital layers

**CBR**

Combined  
buffer  
requirement  
composition

- CBR increase of 36 bps in January 2023 and 80 bps by year-end 2023

	Jan. '23	Jan. '24
OSII buffer	1.25%	1.50% <sup>1</sup>
Countercyclical capital buffer	0.37%	0.56%
Capital conservation buffer	2.50%	2.50%
Systemic risk buffer	1.00%	1.00%

<sup>1</sup> Based on FMSG communication

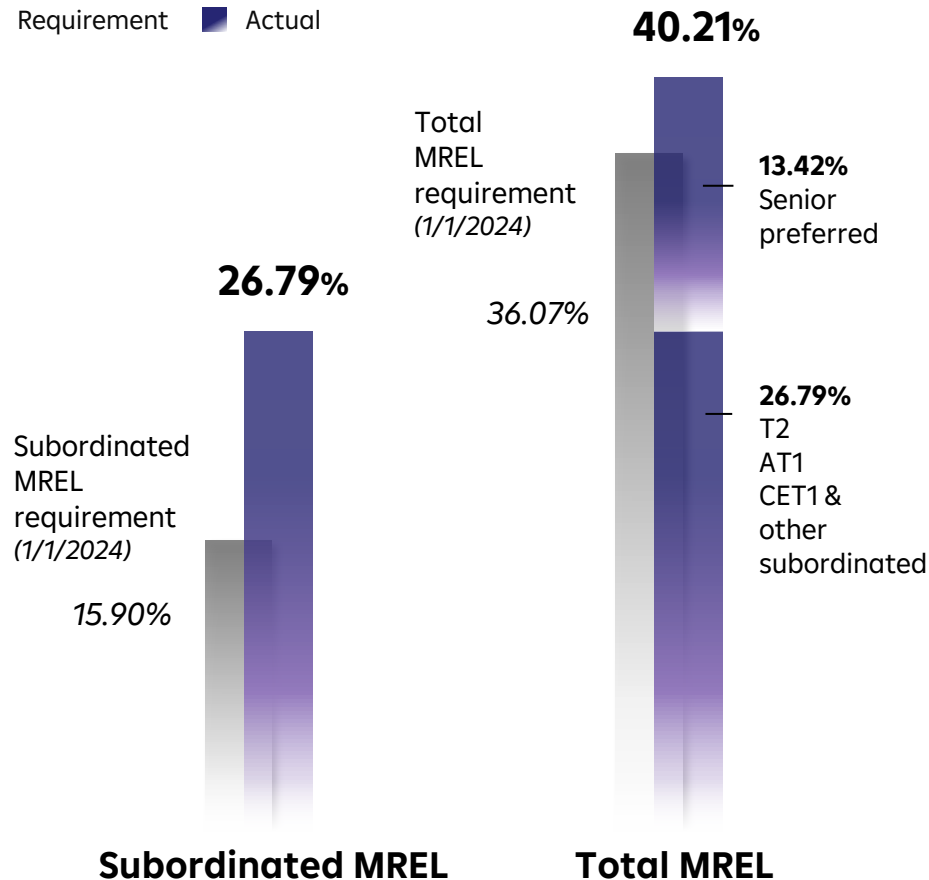


# Resolution Group AT – MREL and Funding

## Austria resolution group MREL

Pro-forma including profit  
31/12/2022

■ Requirement ■ Actual



- M-MDA increased by 90 bps to 414 bps at FY/2022
- Further EUR 1 bn of MREL eligible liabilities issued in January (equivalent to 236 bps on the MREL ratio)
- TREA in AT at EUR 42,389 mn
- MREL requirements for resolution group AT incl. CBR of 4.79% as of 01.01.2023

## Funding plans 2023

Around 2 to 3 benchmarks in different formats expected in 2023

- EUR 1 bn Senior Preferred placed on 18 January 2023
- Funding needs will be dependent on loan demand and the overall capital market funding conditions

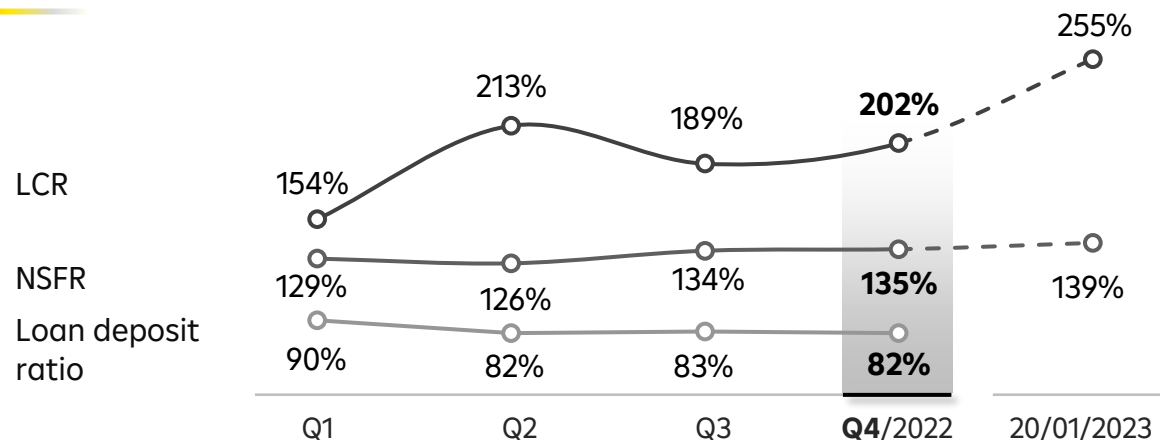
2x - 3x

### Benchmarks

Covered, senior, and Tier 2

# Liquidity and Other MREL Resolution Groups

## Liquidity ratios group level



## High liquidity across the group

Head office LCR at 176% and NSFR 113% on 20 January 2022

at 20/01/2023	LCR		LCR
Czech Republic	258%	Romania	200%
Slovakia	220%	Russia	309%
Hungary	217%	Ukraine	309%

## CE and SEE resolution Groups

**Total MREL ratio vs. requirement (incl. CBR)** **Future funding needs (in EUR mn)**

	31/12/2022	01/01/2024	until YE 2023	2024	Ranking
<b>Czech Republic</b>	22.80% / 25.10%		up to ~100	~300 - 600	Senior non-preferred
<b>Slovakia</b>	28.32% / 27.67%		~250 - 300	~200 - 300	Senior preferred
<b>Hungary</b>	35.39% / 29.61%		up to ~100	~500 - 700	Senior preferred & non-preferred

**Total MREL ratio vs. requirement (incl. CBR)** **Future funding needs (in EUR mn)**

	31/12/2022	01/01/2024	until YE 2023	2024	Ranking
<b>Croatia</b>	31.90% / 31.35%		~200 - 250	none	Senior preferred
<b>Romania</b>	32.08% / 30.87%		~375 - 500	~250 - 375	Senior preferred & non-preferred

# Russia Update

as of 31/12/2022 if not stated otherwise

➤ **RWAs further decreased EUR 6.3 bn in Q4/2022**, driven mainly by RUB depreciation, reduced corporate business and reduced liquidity placements

**Equity and other capital**

EUR 4.5 bn

Decrease largely driven by RUB depreciation in Q4

**RWA under IFRS**

**Q4/22**

Q3/22

Q2/22

FX impact  
-3.2

Op. & Market RWA  
-1.2

Credit RWA  
-1.4

Credit RWA from liquidity placements  
-0.5  
Δ EUR bn q-o-q

EUR 16.3 bn

EUR 22.6 bn

EUR 27.1 bn

**Loans to customers in Russia**

-30%  
in LCY y-o-y

**Net cross border exposure**

EUR 217 mn

20 January 2023

EUR 80 mn

... to Russia risk

EUR 600 mn

1 March 2022

... trade finance guarantees to Raiffeisenbank Russia

**EURRUB hedge**

EUR 303 mn

as of 31/12/2022

EUR 125 mn booked in head office;  
EUR 178 mn booked in Russia

Solvency strengthened:

**CET 1 ratio**

Actual, local standard  
31/12/2022

27.14%

pro-forma incl. FY/2022 profit

Buffer above local requirement

19.14%

=  
EUR 2,820 mn

Liquidity:

**LCR**

20/01/2023

Cushion to 100% LCR:

309%

EUR 9.9 bn

**Loan/deposit ratio**

31/12/2022 vs. 30/09/2022

45%

51%

- RBI is assessing all strategic options for the future of Raiffeisenbank Russia, up to and including a carefully managed exit
- RBI has no obligation to recapitalize; Russia loan portfolio expected to remain around current levels going forwards

# Macro Outlook

<i>GDP (real, % yoy)</i>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Czech Republic	3.5	2.5	0.9	3.3
Hungary	7.1	4.5	1.0	3.5
Poland	6.8	4.6	1.0	3.6
Slovakia	3.0	2.0	1.0	2.4
<b>Central Europe (CE)</b>	<b>5.9</b>	<b>4.0</b>	<b>1.0</b>	<b>3.4</b>
Albania	8.5	3.9	3.0	3.9
Bosnia a. H.	7.5	4.0	1.5	3.0
Croatia	13.1	6.0	1.0	2.7
Kosovo	10.8	3.5	2.9	4.4
Romania	5.8	4.5	2.3	4.5
Serbia	7.5	2.4	1.9	3.0
<b>Southeastern Europe (SEE)</b>	<b>7.3</b>	<b>4.4</b>	<b>2.1</b>	<b>4.0</b>
Belarus	2.3	-4.0	0.0	1.0
Russia	4.7	-3.5	-4.0	0.9
Ukraine	3.4	-33.0	1.8	7.5
<b>Eastern Europe (EE)</b>	<b>4.5</b>	<b>-6.5</b>	<b>-3.6</b>	<b>1.3</b>
Austria	4.6	5.0	0.5	1.8
<b>Euro area</b>	<b>5.3</b>	<b>3.3</b>	<b>0.3</b>	<b>2.0</b>

- 2023 GDP will be impacted by the challenging winter at the beginning of the year: a slowdown/shallow recession is expected to be followed by a shallow recovery later in the year. Another challenging winter next year is possible as the whole Europe undergoes an energy transition.
- Inflation impacting demand in CE/SEE, with relatively higher share of food and energy in disposable income vs. Euro area
- SEE economies hit less due to lower reliance on manufacturing relative to CE. Headwinds however from lower remittances from the EUR area and weaker consumption amid still high inflation.
- Uncertainty to still weigh on investments, dampening the positive impact of NGEU funds
- In Russia, deep and protracted recession is expected along the lines of a 'L-shaped' stagnation scenario

Source: RBI/Raiffeisen Research, January 2023



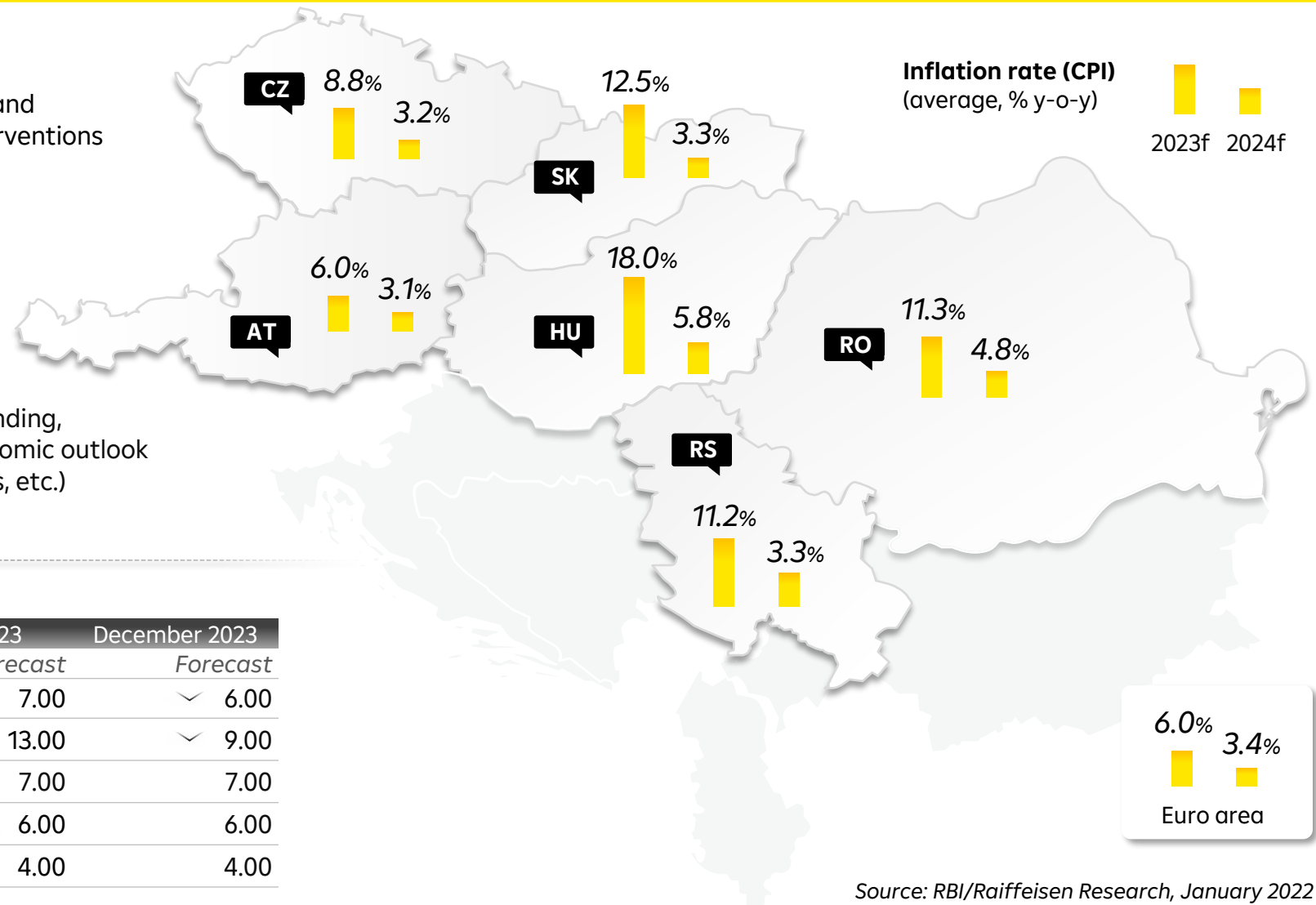
# Inflation and Key Rates Forecast

## Inflation & rates

- Inflation expected to peak in Q1/2023 in CE and SEE and disinflation to start in 2023, with governments' interventions still affecting food and energy prices

## Banking sector view

- High interest rates will continue to affect affordability of credit in the retail segment. Nominal supportive effect of inflation on short-term corporate lending should be waning
- EU funds inflow is a positive factor for corporate lending, however banks' growth ambition is capped by economic outlook and macroprudential policies (higher capital buffers, etc.)



## Key rates forecast

	Current (%) 31/01/2023	June 2023 Forecast	December 2023 Forecast
<b>Czech Republic</b>	7.00	7.00	6.00
<b>Hungary</b>	13.00	13.00	9.00
<b>Romania</b>	7.00	7.00	7.00
<b>Serbia</b>	5.25	6.00	6.00
<b>Euro</b>	2.50	4.00	4.00

Source: RBI/Raiffeisen Research, January 2022

# 2023 Guidance

	RBI Group			Core Group			excluding Russia / Belarus
<b>Core revenues &amp; loan growth</b>	<i>EUR 4.5-4.7 bn</i>	<i>EUR 2.4-2.5 bn</i>	<i>2% to 4%</i>	<i>EUR 3.2-3.4 bn</i>	<i>EUR ~1.6 bn</i>	<i>3% to 5%</i>	
	Net interest income	Net fee and commission income	Loans to customers	Net interest income	Net fee and commission income	Loans to customers	
<b>OPEX &amp; CIR</b>	<i>EUR 3.6-3.7 bn</i>	<i>48% to 50%</i>		<i>EUR 2.9-3.0 bn</i>	<i>55% to 57%</i>		
	OPEX	CIR		OPEX	CIR		
<b>Risk costs</b>	Before use of overlays	<i>up to 90 bps</i>		Risk cost before use of overlays	<i>up to 75 bps</i>		
<b>Profitability</b>	Consolidated return on equity	<i>around 10%</i>		Consolidated return on equity	<i>around 7%</i>		
<b>CET 1</b>	At year-end 2023	<i>above 15%</i>		'P/B Zero' Russia deconsolidation scenario	<i>above 13.5%</i>		

Any **decision on dividends** will be based on the capital position of the Group excluding Russia

**Medium term** return on equity and payout ratio targets are suspended due to current uncertainties in Eastern Europe

01

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Business & Financial  
Update

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**Risk Update**

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Appendix

# Risk Overview

FY/2022  
➤ **Provisioning ratio / risk cost**

**73** bps    EUR **949** mn

+43 bps

y-o-y

including impairments on  
debt securities

31/12/2022  
➤ **Stock of risk overlays**

EUR **729** mn

Russia & Belarus	EUR 364 mn
Spillover, energy, inflation and Covid	EUR 317 mn
Ukraine	EUR 48 mn

31/12/2022  
➤ **NPE ratio/ coverage ratio**

**1.6%**

+2 bps

y-o-y

**59.0%**

-347 bps

y-o-y

## FY 2022

- 60% of risk costs FY/2022 are stages 1 & 2 – including EUR 221 mn macro and EUR 267 mn overlays
- Successful RWA steering despite 2022 headwinds
- Portfolio fully reviewed, incl. over 46,000 internal ratings
- Moody's and S&P Ratings affirmed

## Eastern Europe

- Ukraine: Capital situation remains strong, with high cost of risk covered by resilient revenues
- Russia: loan book down 30% in LCY, while EUR 481 mn risk costs largely driven by Stage 1 & 2 including overlays



# Risk Cost 2023 Expectation

**Expected 2023 risk cost** without release of risk overlays:

**Available Stock of overlays**

## GC&M, CE, and SEE

Stagnation or possibly recession, in combination with higher rates and persistent inflation

Risk costs expected to be driven by Stage 3 bookings following substantial Stage 1 & 2 bookings in 2022

## Russia / Belarus

Medium-term sanction impact becomes evident, especially given recent sanctions on oil and substantial reduction in gas exports

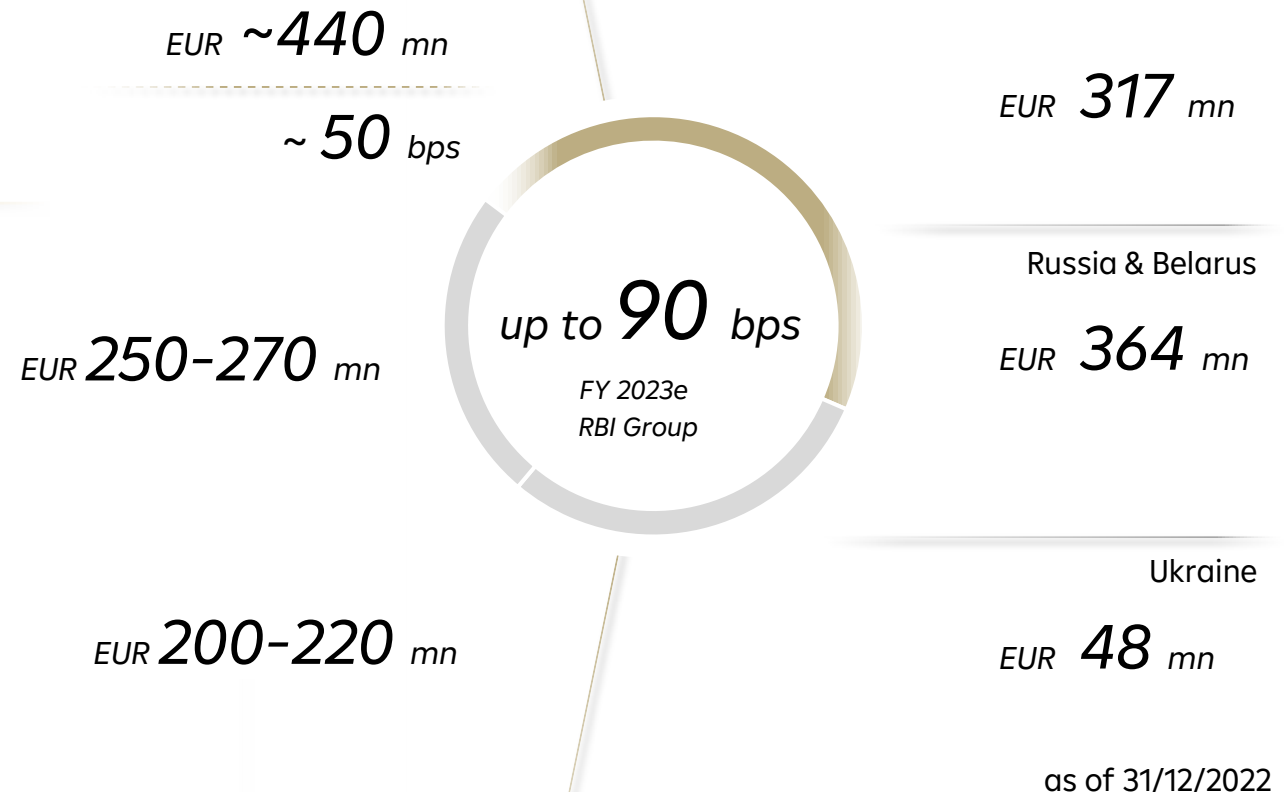
Ongoing recession, especially if commodity prices drop on global growth deceleration

## Ukraine

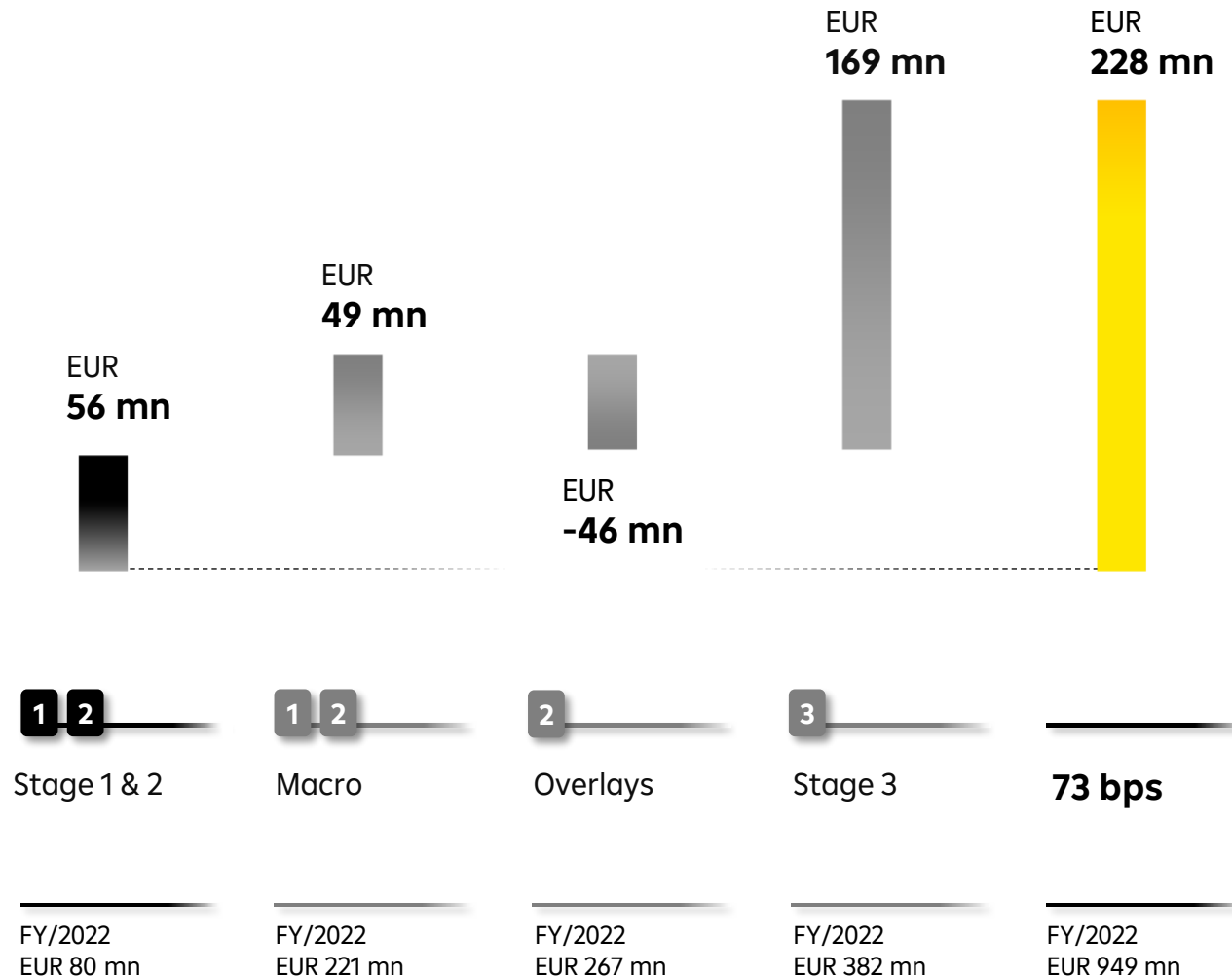
Risk of further deterioration of macro/financial situation depending on further escalation

Financial support to continue, although no substantial increase of foreign inflows

Spillover, energy, inflation, and Covid



# IFRS 9 Provisioning in Q4/2022

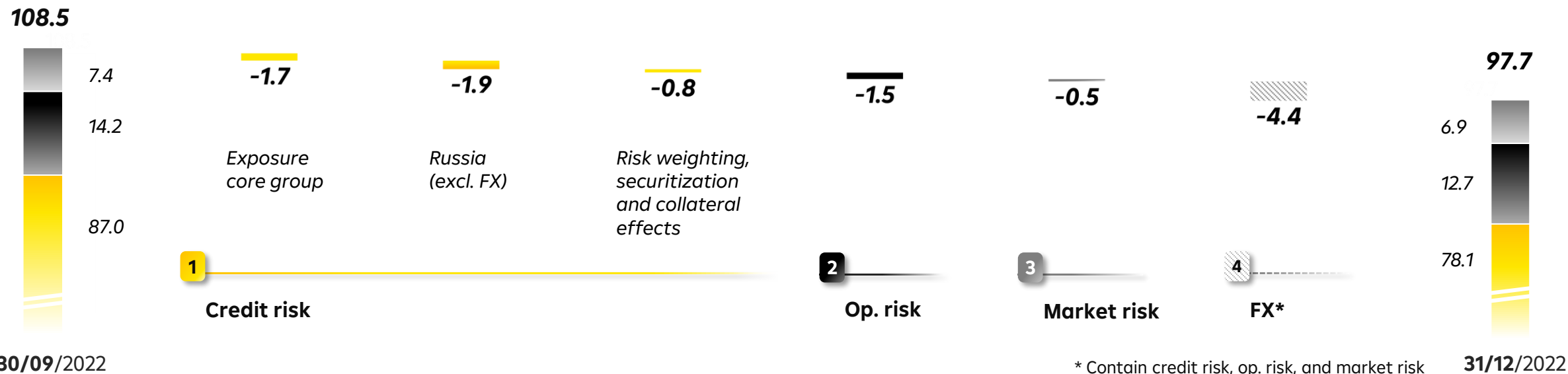


- **Stage 1 & 2:** EUR 56 mn booked due to EQUA Banka merger, rating updates and FX effects in Ukraine
- **Macro update:** EUR 49 mn mainly in Austria, Slovakia, and Hungary
- **Overlays:** EUR 46 mn released in Q4:
  - EUR 38 mn releases from spillover, inflation, energy supply & covid
  - Net releases of EUR 8 mn in Eastern Europe, with new bookings for sanction and political risk in Russia and Belarus, offset by net releases in Ukraine for realized damages in stage 3.
- **Stage 3:** EUR 169 mn booked in Q4, mainly in Russia, Ukraine and head office

# Q4/2022 RWA Development

- 1** Credit Risk RWA total relief of EUR 4.4 bn (excl. FX effect), driven mainly by short term exposure reduction in core group (Austrian corporate and FI), corporate and liquidity placements in Russia, as well as new securitizations/guarantees
- 2** Operational risk RWA following switch to standard approach
- 3** Market risk RWA, relief of 0.5bn mainly due to reduction of USD hedges
- 4** FX effect of EUR -4.4 bn – mainly driven by RUB and USD depreciation

**Inorganic effect:** Expected net increase in FY/2023 around EUR 1 bn.



# Poland CHF Update

## Cases update

27,456 loans  
outstanding

9,989 litigation  
cases

Q4/2022 Other result bookings:

EUR 262 mn

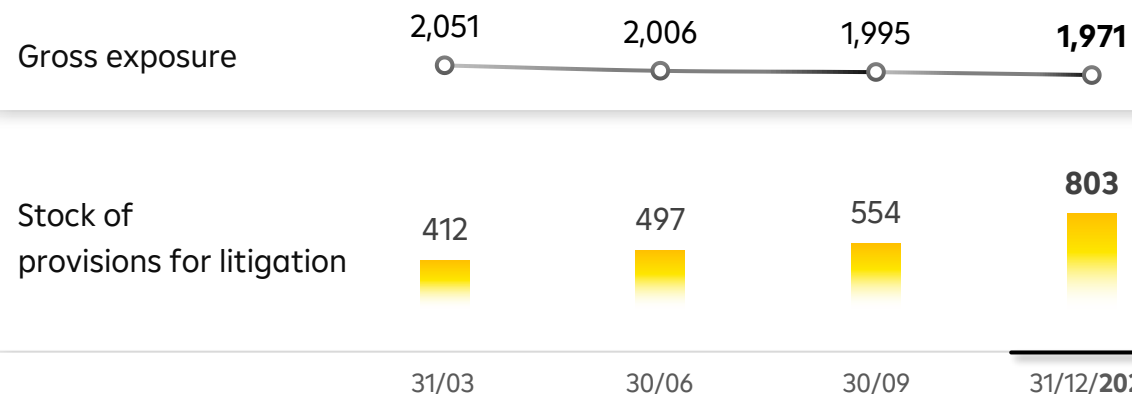
New provisions for litigation

EUR 57 mn

For net losses on annulment  
decisions

## Higher provisions taken in Q4/2022

in EUR mn



## Reduced volatility from Operational risk RWAs:

With regulatory approvals in Q4, RBI will revert back to the **Standard Approach for Operational Risk RWAs**

Provisions on the CHF portfolio no longer captured by Operational Risk, thereby **eliminating volatility observed in 2022**

## CET1 or equivalent held against portfolio

Over 60% of CET1 or equivalent held against the portfolio:

Credit risk RWA<sup>1</sup> (driven by 150% risk weighting)  
and impairments

Litigation provisions

60%  
EUR ~1,173 mn

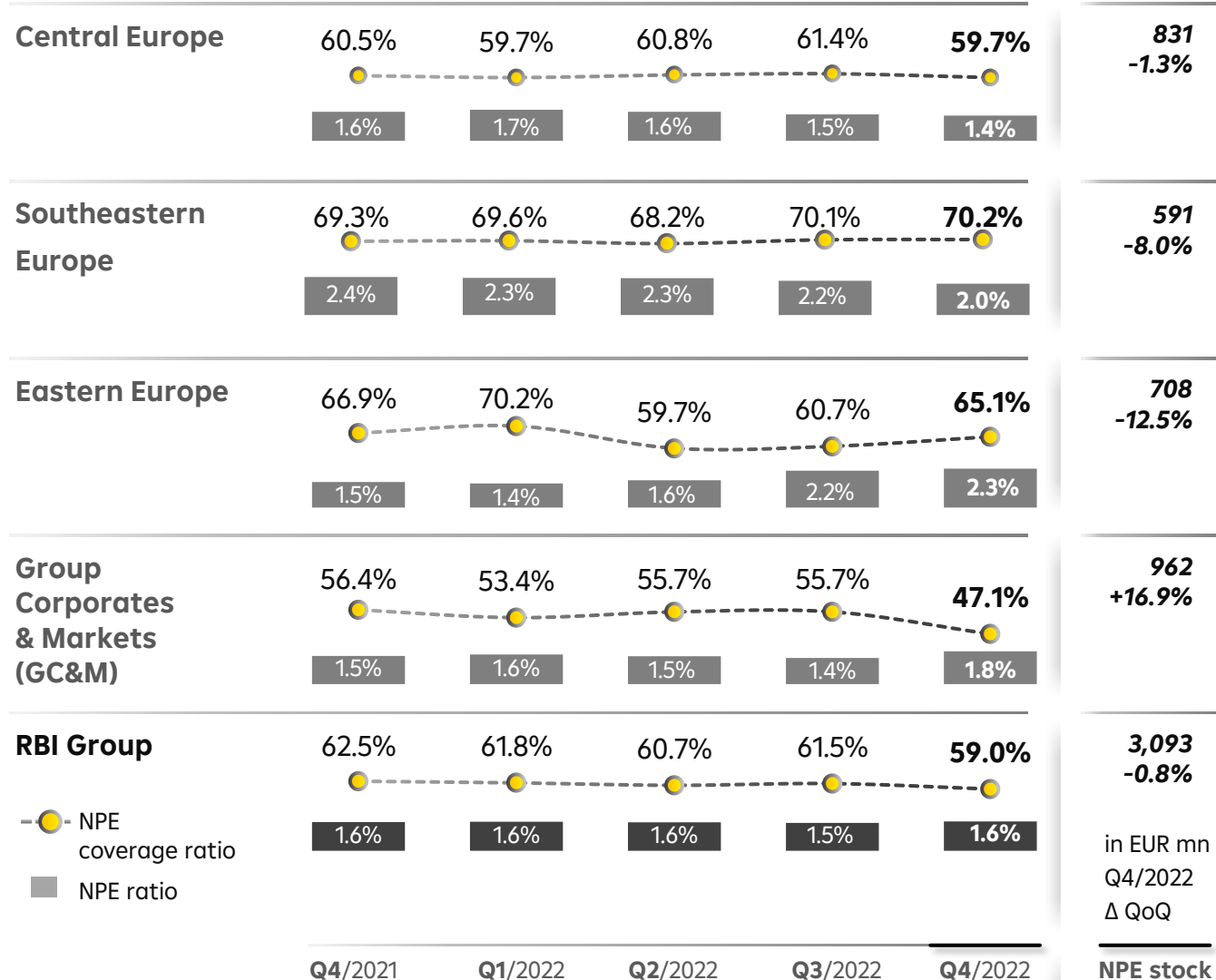
EUR ~370 mn

EUR ~803 mn

<sup>1</sup> 150% risk weighting applies to the secured portion of the portfolio according to CRR; average risk weighting of the portfolio is 125%



# NPE Ratio and NPE Coverage



## Asset quality development q-o-q

- **NPE ratio increased to 1.6%.**
  - In **GC&M** the **NPE ratio increased to 1.8%** and the **NPE coverage ratio decreased to 47.1%**, driven by high collateralized NPE inflow
  - In **Eastern Europe** the **NPE coverage ratio increased to 65.1%**, mainly driven by higher stage 3 provisioning in Ukraine.
  - **NPE coverage ratio decreased to 59.0%** (102% incl. Stage 1 and 2 Provisions)
- **NPE ratio:** Non-performing exposure (loans and debt securities) in relation to entire loan portfolio of customers and banks (gross carrying amount) and debt securities
  - **NPE coverage ratio:** Impairment losses (Stage 3) on loans to customers and banks and on debt securities in relation to non-performing loans to customers and banks and debt securities

01

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Business & Financial  
Update

02

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Risk Update

03

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**Appendix**

# Geographic Footprint

- Leading regional player with CEE presence of over 30 years servicing approx. 18 million customers
- Covering Austria and 12 CEE markets, of which five are EU members. Serbia and Albania have candidate status. Top 5 market position in 11 countries
- Strong market position with Austrian corporates focusing on CEE

## Austria, #3

- Loans: EUR 38.1 bn

## Czech Republic, #5

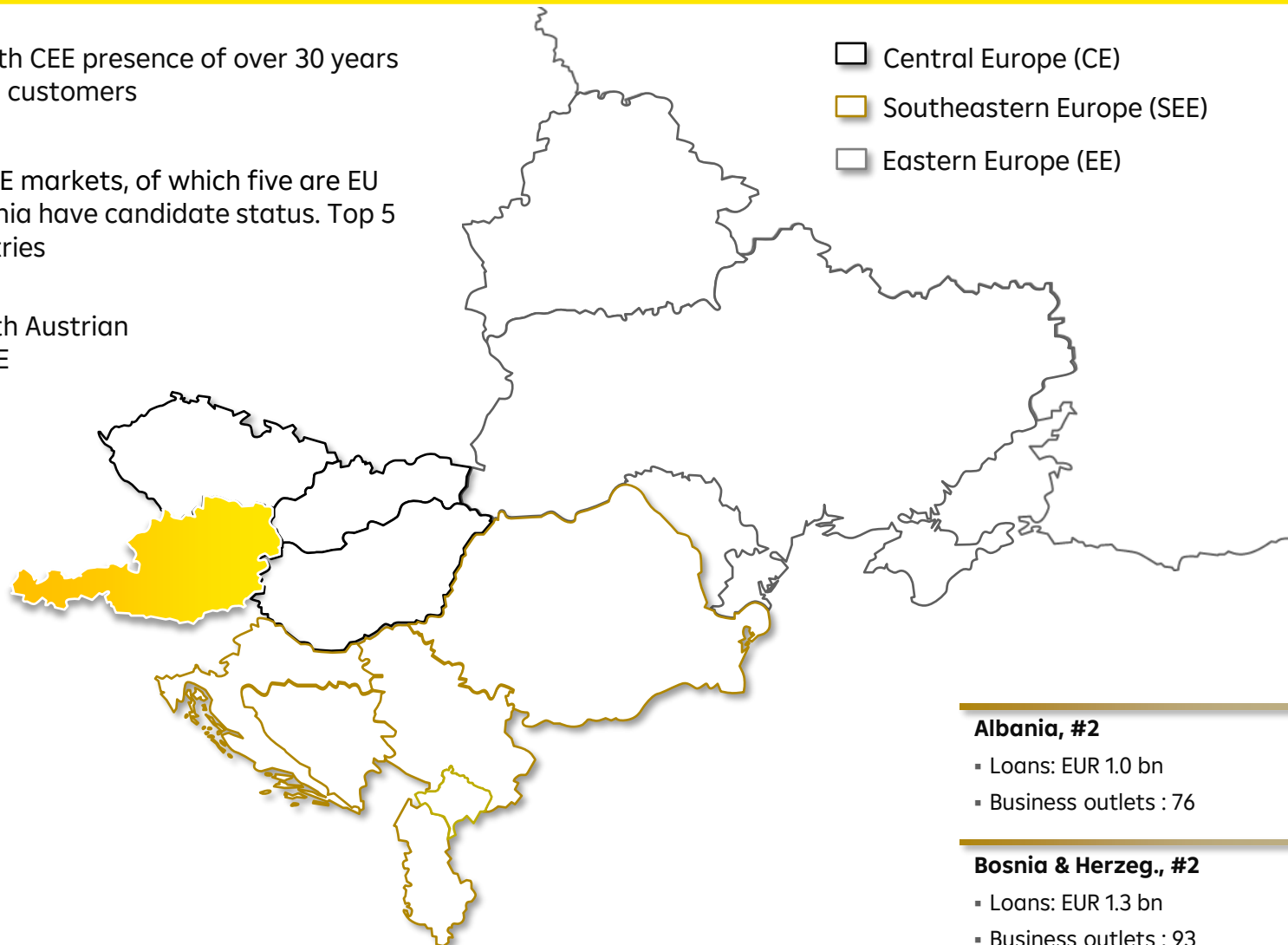
- Loans: EUR 17.5 bn
- Business outlets: 134

## Hungary, #6

- Loans: EUR 4.6 bn
- Business outlets : 66

## Slovakia, #3

- Loans: EUR 13.8 bn
- Business outlets : 142



## Russia, #10

- Loans: EUR 9.0 bn
- Business outlets : 127

## Ukraine, #4

- Loans: EUR 1.6 bn
- Business outlets : 386

## Belarus, #7

- Loans: EUR 0.7 bn
- Business outlets : 56

## Serbia, #3

- Loans: EUR 3.3 bn
- Business outlets : 154

## Romania, #3

- Loans: EUR 8.1 bn
- Business outlets : 297

## Albania, #2

- Loans: EUR 1.0 bn
- Business outlets : 76

## Bosnia & Herzeg., #2

- Loans: EUR 1.3 bn
- Business outlets : 93

## Kosovo, #1

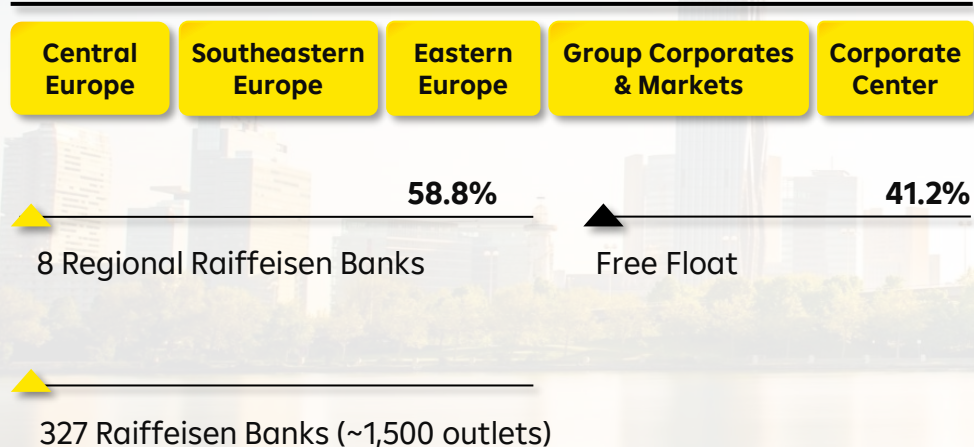
- Loans: EUR 0.9 bn
- Business outlets : 39

## Croatia, #5

- Loans: EUR 3.2 bn
- Business outlets : 70

Note: Ranking based on the latest data available on loans to customers.

# Raiffeisen Banking Group Structure



**Raiffeisen Banking Group (RBG)** – largest banking group in Austria with total assets of EUR 411 bn as of 30/06/2022

Solid funding profile of RBG based on a domestic market share of around 34% of total customer deposits, not least due to superior brand recognition

## Three-tier structure of RBG:

- 1<sup>st</sup> tier: 327 independent cooperative Raiffeisen banks focusing on retail banking. They hold shares in:
- 2<sup>nd</sup> tier: 8 independent regional Raiffeisen banks focusing on corporate and retail banking. They hold approx. 58.8% of the share capital of:
- 3<sup>rd</sup> tier: Raiffeisen Bank International AG

## RBG's Institutional Protection Schemes (IPS):

Protection schemes designed pursuant to CRR to ensure the liquidity and solvency of participating members. RBI and all Raiffeisen banks have formed a new IPS, merging the former regional and federal schemes

# Q4/2022 Income Statement and KPIs

(in EUR mn)

	Q4/2022	% q-o-q	% y-o-y
Net interest income	1,462	+5%	+50%
Net fee and commission income	1,196	+7%	+113%
Net trading income & fair value result	192	+23%	>500%
Other operating components <sup>1</sup>	11	-69%	-81%
<b>Operating income</b>	<b>2,861</b>	<b>+6%</b>	<b>+77%</b>
Staff expenses	-578	+7%	+36%
Other administrative expenses	-278	+2%	-11%
Depreciation	-123	+8%	+5%
<b>General administrative expenses</b>	<b>-978</b>	<b>+6%</b>	<b>+14%</b>
<b>Operating result</b>	<b>1,882</b>	<b>+6%</b>	<b>+147%</b>
Other result	-442	+275%	+153%
Gov. measures & compulsory contributions	-52	+19%	+65%
Impairment losses on financial assets	-228	+42%	+52%
...	...	...	...
<b>Consolidated profit</b>	<b>826</b>	<b>-24%</b>	<b>+160%</b>

## Net interest margin

Q4/2022

**2.85%**

+14 bp

q-o-q

## Cost/income ratio

Q4/2022

**34.2%**

-0.1 pp

q-o-q

## Consolidated return on equity

Q4/2022

**24.1%**

-7.1 pp

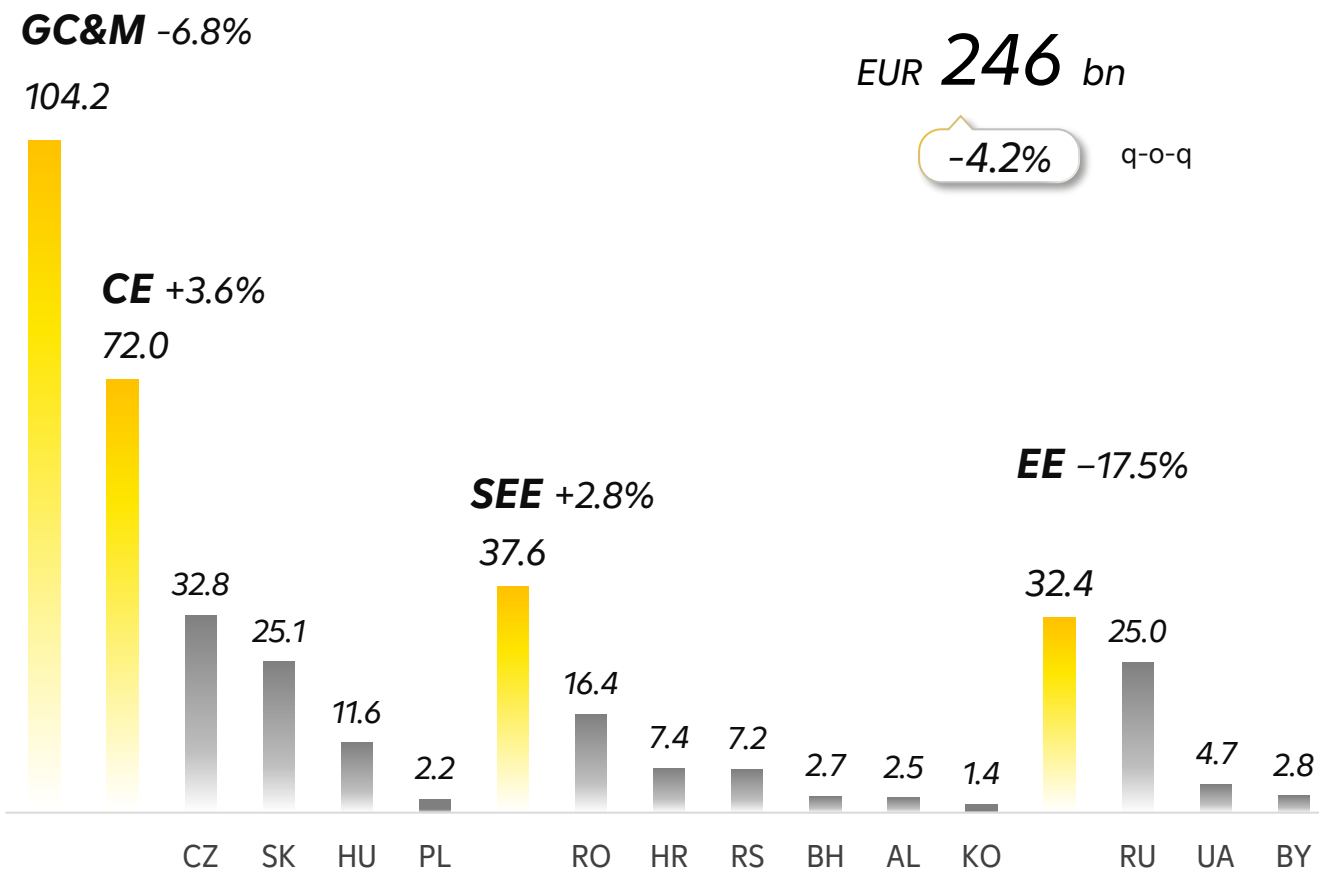
q-o-q

<sup>1</sup>Incl. dividend income, current income from investments in associates, net gains/losses from hedge accounting, other net operating income

# Total Exposure

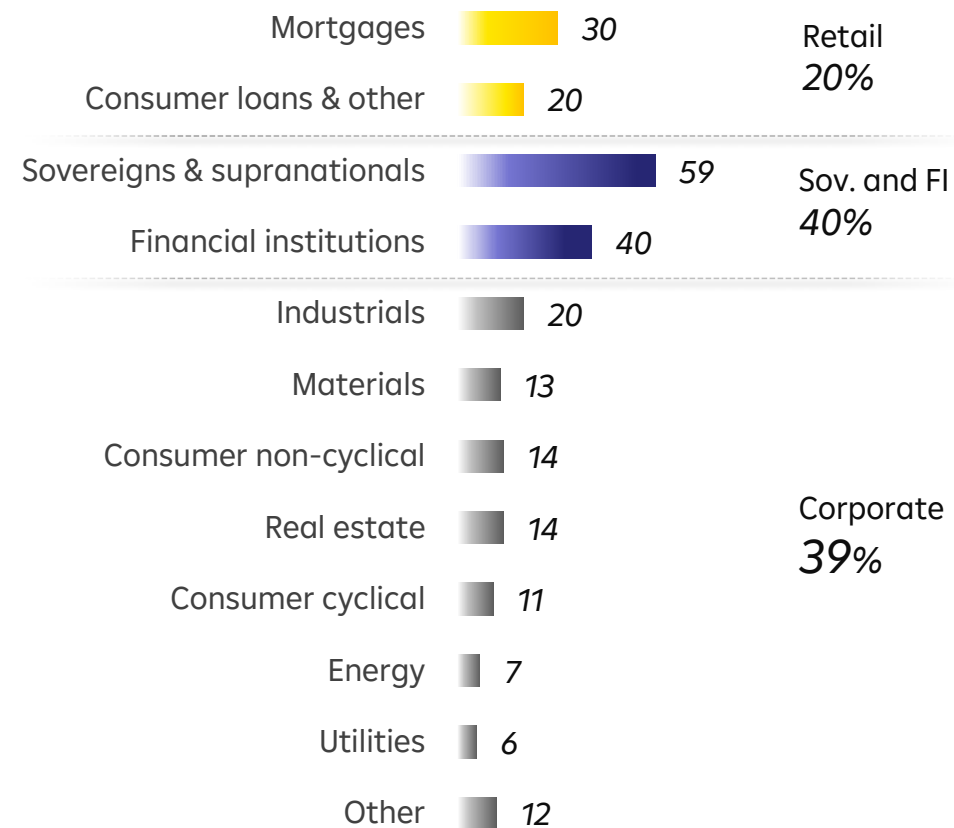
## Total exposure by segments Q4/2022

in EUR bn



## ... by sector Q4/2022

in EUR bn

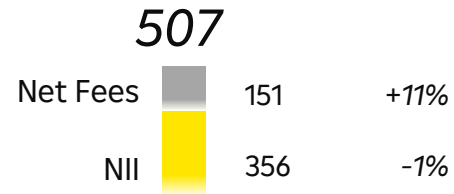


# Q4/2022 Segments Overview

**CE**

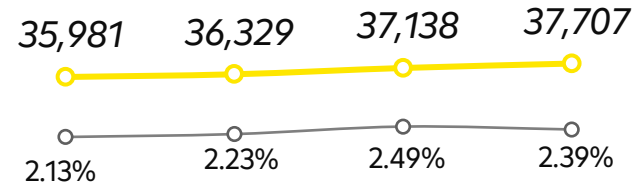
## Core revenues

Q4/22 q-o-q



## Loans to customers / NIM

Q1/22 Q2/22 Q3/22 Q4/22



## Provisioning ratio

Q4/22 q-o-q

-2 bps

+40 bps

## Profit/loss after tax

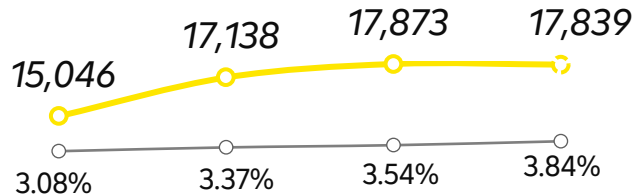
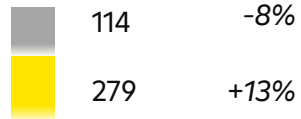
Q4/22 q-o-q

EUR -73 mn

-

**SEE**

**393**



70 bps

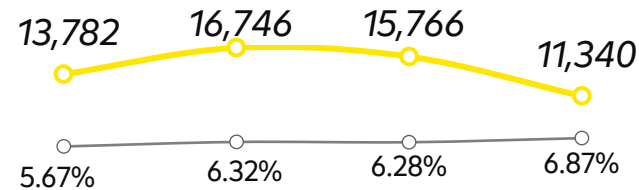
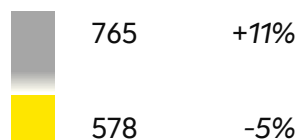
+40 bps

EUR 109 mn

-32%

**EE**

**1,343**



540 bps

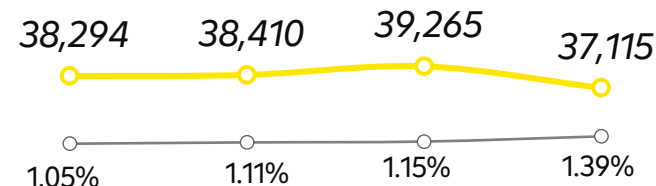
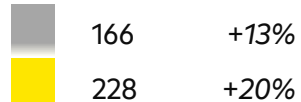
+448 bps

EUR 746 mn

-15%

**GC&M**

**394**



28 bps

-82 bps

EUR 162 mn

+63%

(in EUR mn)



# Corporate Center/Reconciliation

In EUR mn	1-12/2022	1-12/2021	y-o-y
Operating income	547	1.151	(52,5%)
General admin. expenses	(395)	(405)	(2,5%)
Operating result	152	746	(79,6%)
Other result	(139)	67	–
Governmental measures and compulsory contributions	(38)	(35)	7,8%
Impairment losses on financial assets	(19)	6	–
<b>Profit/loss before tax</b>	<b>(43)</b>	<b>784</b>	<b>–</b>
<b>Profit/loss after tax</b>	<b>498</b>	<b>859</b>	<b>(42,0%)</b>

In EUR mn	Q4/2022	Q3/2022	q-o-q
Operating income	151	11	>500,0%
General admin. expenses	(73)	(104)	(29,9%)
Operating result	77	(94)	–
Other result	(100)	(51)	94,2%
Governmental measures and compulsory contributions	5	4	7,4%
Impairment losses on financial assets	(5)	3	–
<b>Profit/loss before tax</b>	<b>(23)</b>	<b>(138)</b>	<b>(83,2%)</b>
<b>Profit/loss after tax</b>	<b>43</b>	<b>(127)</b>	<b>–</b>

Following business areas are managed and reported in **Corporate Center**:

- The expenses related to the shared Group-wide service and control function of the head office in the areas: risk management, finance, legal, funding, capital and asset liability management (ALM), information technology, human resources
- The results from equity participation management related to dividends received and funding of network units
- The results from head office treasury that are not allocated to regional or functional segments from ALM as well as liquidity and liability management
- The result of business with special customers

In EUR mn	1-12/2022	1-12/2021	y-o-y
Operating income	(420)	(1.146)	(63,4%)
General admin. expenses	170	163	4,4%
Operating result	(250)	(984)	(74,6%)
Other result	(1)	(19)	(94,8%)
Governmental measures and compulsory contributions	0	0	–
Impairment losses on financial assets	17	1	>500,0%
<b>Profit/loss before tax</b>	<b>(234)</b>	<b>(1.002)</b>	<b>(76,7%)</b>
<b>Profit/loss after tax</b>	<b>(224)</b>	<b>(981)</b>	<b>(77,2%)</b>

In EUR mn	Q4/2022	Q3/2022	q-o-q
Operating income	(165)	(49)	237,1%
General admin. expenses	60	38	55,6%
Operating result	(105)	(10)	>500,0%
Other result	2	13	(87,4%)
Governmental measures and compulsory contributions	0	0	–
Impairment losses on financial assets	6	(3)	–
<b>Profit/loss before tax</b>	<b>(97)</b>	<b>(0)</b>	<b>&gt;500,0%</b>
<b>Profit/loss after tax</b>	<b>(96)</b>	<b>2</b>	<b>–</b>

Following items are reported in **Reconciliation**:

- Reconciliation comprises consolidation adjustments to reconcile segments with Group results.
- The financials of the reportable segments are shown after intra-segment items have been eliminated. However, the inter-segment items are consolidated and eliminated in the Reconciliation
- The main consolidation bookings carried out between segments are dividend payments to the head office, inter-segment revenues charged, and expenses carried by the head office
- All other consolidation bookings that reconcile the totals of reported segments' profit or loss with the RBI Group financials are also eliminated in the Reconciliation
- Offsetting of intra-Group charges resulting in a reduction of operating income and general admin. expenses in the Reconciliation

# Equity Overview

In EUR mn	Subscribed capital	Capital reserves	Retained earnings	Cumulative other comprehensive income	Consolidated equity	Non-controlling interests	Additional tier 1	Total Equity
<b>Equity as at 1/1/2022</b>	<b>1.002</b>	<b>4.992</b>	<b>10.121</b>	<b>(3.272)</b>	<b>12.843</b>	<b>1.010</b>	<b>1.622</b>	<b>15.475</b>
Capital increases	0	0	0	0	0	(0)	0	(0)
AT1 capital dividend allotment	0	0	(92)	0	(92)	0	92	0
Dividend payments	0	0	0	0	0	(26)	(92)	(119)
Own shares	(1)	(2)	0	0	(3)	0	(12)	(14)
Other changes	0	0	(19)	4	(15)	(4)	0	(19)
Total comprehensive income	0	0	3.627	(332)	3.295	147	0	3.441
<b>Equity as at 31/12/2022</b>	<b>1.002</b>	<b>4.990</b>	<b>13.637</b>	<b>(3.601)</b>	<b>16.027</b>	<b>1.127</b>	<b>1.610</b>	<b>18.764</b>

- Earnings per share up EUR 6.86 (1-12/2022: EUR 10.76 vs. 1-12/2021: EUR 3.89)
- Dividend of EUR 0.80 per share or maximum payout of EUR 263 mn earmarked for the financial year 2022
- Book value per share EUR 48.72 at 31/12/2022 resp. EUR 39.04 at 31/12/2021
- Total comprehensive income of EUR 3,441 mn (1-12/2021: EUR 1,658 mn) positively impacted by profit after tax (EUR 3,797 mn) partly offset by exchange differences (minus EUR 45 mn, driven by UAH), net investment hedge (minus EUR 39 mn, mostly from RUB), cash flow hedge (minus EUR 45 mn, mostly from Russia) and fair value changes of financial assets (minus EUR 170 mn)

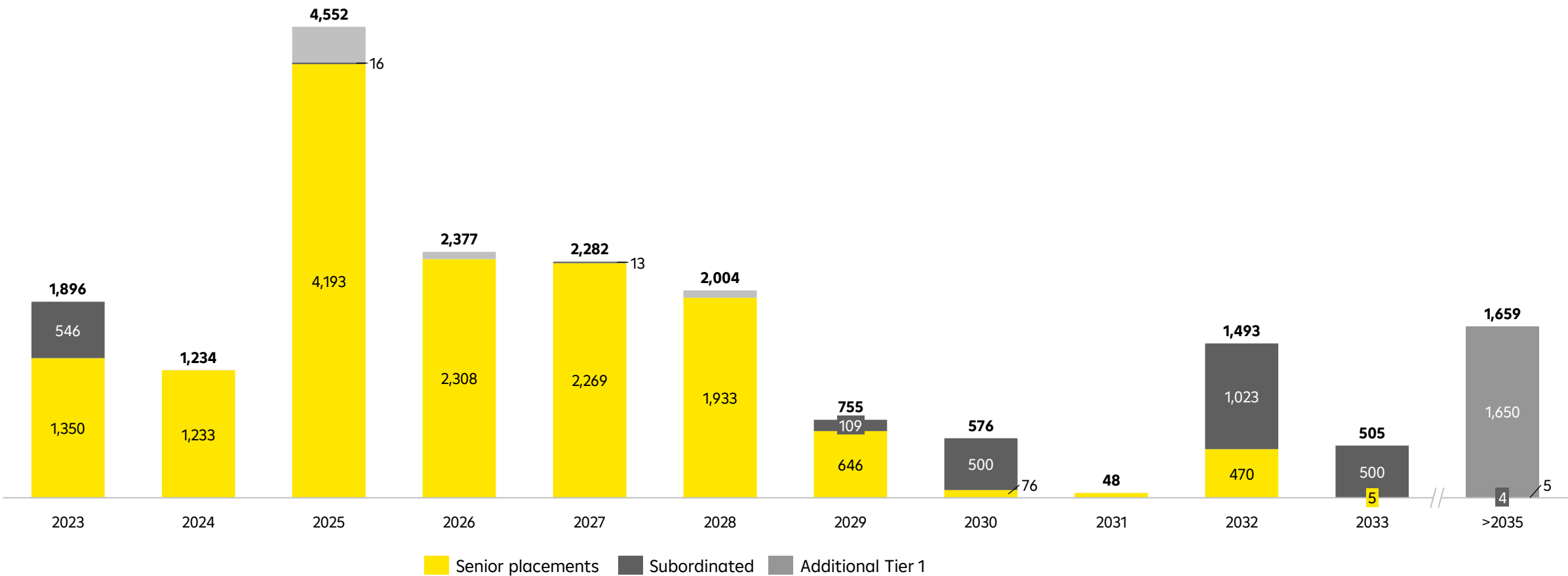
# Regulatory Capital Overview

## Regulatory Capital Structure

In EUR mn	31/12/2022	30/9/2022	30/6/2022
Common equity tier 1 (before deductions)	16.442	16.736	15.579
Deduction items	(799)	(848)	(959)
Common equity tier 1 (after deductions)	15.643	15.888	14.620
Additional tier 1 (after deductions)	1.676	1.673	1.673
Tier 1 (after deductions)	17.319	17.561	16.292
Tier 2 (after deductions)	2.383	2.406	1.961
Total capital	19.702	19.967	18.254
Risk-weighted assets (total RWA)	97.680	108.496	109.025
Common equity tier 1 ratio (transitional - incl. result)	16,0%	14,6%	13,4%
Tier 1 ratio (transitional - incl. result)	17,7%	16,2%	14,9%
Total capital ratio (transitional - incl. result)	20,2%	18,4%	16,7%
Leverage ratio (transitional)	7,3%	7,2%	6,7%
Leverage exposure (total)	235.640	243.880	243.991

# Maturity Profile

Maturity Profile at 31/12/2022  
(in EUR mn)



# Green Bond Allocation and Impact Report

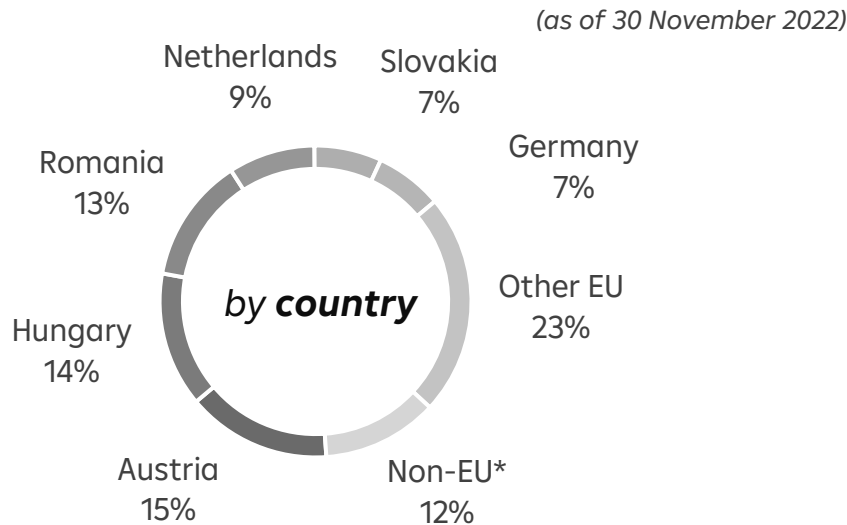
Green loan portfolio **total volume:** (as of 30 November 2022)

EUR **1,986** mn

EUR **1,673** mn  
disbursed

EUR **313** mn  
undisbursed

Our most recent Allocation and Impact report publication is available [here](#).



\*United Kingdom (6%), Serbia (3%), Brazil (<3%), USA (<1%)

(as of 30 November 2022)

Green Buildings  
**47%**  
EUR 935 mn

Renewable  
Energy  
**16%**  
EUR 323 mn

*by use of  
proceeds*

Clean Transportation  
**12%**  
EUR 245 mn

Energy Efficiency  
**24%**  
EUR 483 mn

## Impact of green loan portfolio



**~121** thsd.  
tons CO<sub>2</sub> avoided  
annually for the  
Eligible Green Loan  
Portfolio



**~26** thsd.  
equivalent to annual  
greenhouse gas emissions  
of 26,118 passenger  
vehicles for one year



**89**  
tons CO<sub>2</sub> avoided  
annually per  
invested EUR 1 mn

(as of 31 December 2021)

# AT1 and Subordinated Instruments

Issuer	Regulatory Treatment <sup>1</sup>	Capital Recognition <sup>2</sup>	ISIN	Initial Coupon	Reset Coupon	Nominal outstanding	Issuance date	First Call Date	Call period	Maturity
Raiffeisen Bank International AG	Additional Tier 1	100%	XS1756703275	4.500%	5Y EUR ms + 3.88%	EUR 500 mn	24 Jan 2018	15 Jun 2025	Semi-annual	Perpetual
Raiffeisen Bank International AG	Additional Tier 1	100%	XS1640667116	8.646% <sup>3</sup>	5Y EUR ms + 5.95%	EUR 650 mn	05 Jun 2017	15 Dec 2022	Semi-annual	Perpetual
Raiffeisen Bank International AG	Additional Tier 1	100%	XS2207857421	6.000%	5Y EUR ms + 6.45%	EUR 500 mn	29 Jul 2020	15 Jun 2026	Semi-annual	Perpetual
Raiffeisen Bank International AG	Tier 2	15.8%	XS0981632804	6.00%	NA	EUR 500 mn	16 Oct 2013	NA	NA	16 Oct 2023
Raiffeisen Bank International AG	Tier 2	100%	XS2049823763	1.500%	5Y EUR ms + 2.10%	EUR 500 mn	12 Sep 2019	12 Mar 2025	NA	12 Mar 2030
Raiffeisen Bank International AG	Tier 2	100%	XS2189786226	2.875%	5Y EUR ms + 3.15%	EUR 500 mn	18 Jun 2020	18 Jun 2027	NA	18 Jun 2032
Raiffeisen Bank International AG	Tier 2	100%	XS2353473692	1.375%	5Y EUR ms + 1.6%	EUR 500 mn	17 Jun 2021	17 Mar 2028	NA	17 Jun 2033
Raiffeisen Bank International AG	Tier 2	100%	XS2534786590	7.375%	5Y EUR ms + 5.2%	EUR 500 mn	20 Sep 2022	20 Dec 2027	NA	20 Dec 2032

- All Tier 2 capital outstanding is CRD IV compliant and thus any Tier 2 grandfathering cap is not relevant in this case
- Overview only includes subordinated instruments with outstanding nominal amount > EUR 150 mn (~EUR 0.6 bn Tier 2 instruments in smaller issuances are not included)

<sup>1</sup>Transitional and post-transitional CRR rules

<sup>2</sup>Transitional CRR rules as of Q2/2022, calculated as reported regulatory amount divided by carrying amount before deduction for market making activities

<sup>3</sup>Reset in December 2022

# The New Institutional Protection Scheme (IPS)

- 1 RBI AG and its Austrian subsidiaries are members of the new Raiffeisen IPS**  
The IPS supports members if needed to ensure solvency and liquidity
- 2 IPS serves as **capital cushion and source of liquidity** to its members. Uniform and joint monitoring ensures the early identification of potential risks**
- 3 The new Raiffeisen IPS is recognized as a deposit guarantee system**



**IPS are subject to regulations set out in the CRR, regular financial reporting requirements and regulatory oversight**

## **New IPS structure approved in May 2021**

- RBI and the Raiffeisen banks have formed a new IPS, merging the former regional and federal schemes
- The ECB and the Austrian Financial Market Authority approved the new IPS in May 2021
- The new Raiffeisen IPS was approved as a deposit guarantee system in May 2021.

## **Support mechanism**

- Assistance will still be split between regional and federal levels: If RBI required support, this would be provided by the Raiffeisen Landesbanks. If a Landesbank were to require assistance, Raiffeisenbanks in the respective region would be called on first, followed by the other Landesbanks and RBI
- Financial support is provided prior to resolution and may take various forms, including loans, liquidity, guarantees and capital

## **Fund size**

- The IPS fund's target volume is EUR 1,055 mn based on FY/2021 figures.
- The fund size at Q4/2022 was EUR 874 mn. RBI's share of the IPS fund amounts to EUR 410 mn

## **Contributions**

- IPS members contribute to an ex-ante fund and make ex-post contributions if necessary
- If needed, the risk council must decide on additional ex-post contributions. These may be up to 100% of total capital in excess of the minimum regulatory requirement (including regulatory buffers) plus a cushion of 10% for all members
- RBI's contribution to the IPS fund was EUR 63 mn in 2020, EUR 31 mn in 2021, and EUR 53 mn in 2022



# Bank Levies

Impact in EUR mn

		FY 2021	FY 2022	FY 2023e
<b>Austria</b>	Bank levy based on total assets (excluding derivatives)	21	22	~24
<b>Hungary</b>	Bank levy of 0.15% (for up to HUF 50 bn of total assets) and 0.21% (for tax base above HUF 50 bn) fully reflected in the first quarter; special tax for banks (bank levy) on net turnover. The rate of the tax in 2022 is 10% and in 2023 it will be 8%.	13	60	~83
<b>Poland</b>	Bank levy of 0.44%, based on total assets less PLN 4 bn flat amount, own funds and treasury securities.	5	5	~4
<b>Total</b>	<b>Bank levies</b>	<b>39</b>	<b>87</b>	<b>~111</b>
<b>Austria</b>		40	54	~59
<b>Albania</b>		1	1	~1
<b>Croatia</b>	Based on total assets less equity and secured deposits	3	1	~2
<b>Czech Republic</b>	Full amounts always booked in the first quarter according to IFRIC 21	12	16	~15
<b>Hungary</b>		5	4	~4
<b>Romania</b>		8	7	~7
<b>Slovakia</b>		6	6	~7
<b>Total</b>	<b>Resolution fund</b>	<b>75</b>	<b>89</b>	<b>~95</b>
<b>Czech Republic</b>	Bank tax in the Czech Republic booked monthly under income taxes		0	~ 35
<b>Poland</b>	Contributions to the State Borrower's Support Fund booked under governmental		25	35
	<b>Other contributions</b>			

# NPE and NPL Distribution by Country

In EUR mn	NPE Stock 31/12/2022	NPE Ratio 31/12/2022	NPE Ratio 31/12/2021	NPE Coverage Ratio 31/12/2022	NPE Coverage Ratio 31/12/2021	NPL Ratio 31/12/2022	NPL Ratio 31/12/2021	NPL Coverage Ratio 31/12/2022	NPL Coverage Ratio 31/12/2021
Czech Republic	260	1,0%	1,1%	51,7%	47,7%	1,0%	1,2%	51,7%	47,7%
Hungary	165	1,7%	2,0%	41,0%	45,0%	2,0%	2,4%	41,1%	45,0%
Poland	175	7,9%	6,8%	85,6%	82,5%	7,9%	6,8%	85,6%	82,5%
Slovakia	231	1,1%	1,2%	62,3%	71,1%	1,2%	1,4%	62,3%	71,1%
<b>Central Europe<sup>1</sup></b>	<b>831</b>	<b>1,4%</b>	<b>1,6%</b>	<b>59,7%</b>	<b>60,5%</b>	<b>1,5%</b>	<b>1,8%</b>	<b>59,8%</b>	<b>60,5%</b>
Albania	73	3,1%	3,7%	79,0%	78,0%	4,5%	5,2%	79,0%	78,0%
Bosnia & Herzegovina	73	3,2%	4,8%	79,9%	72,7%	3,4%	5,0%	79,9%	72,7%
Bulgaria	0	0%	1,9%	0%	61,1%	0%	2,3%	0%	61,1%
Croatia	121	1,9%	2,6%	63,7%	63,9%	2,3%	3,3%	63,7%	64,0%
Kosovo	26	2,1%	2,2%	76,4%	76,5%	2,4%	2,5%	76,4%	76,5%
Romania	215	1,7%	2,1%	70,1%	71,8%	2,2%	2,8%	70,1%	71,8%
Serbia	82	1,6%	1,5%	61,3%	65,6%	1,8%	1,9%	61,3%	65,6%
<b>Southeastern Europe</b>	<b>591</b>	<b>2,0%</b>	<b>2,4%</b>	<b>70,2%</b>	<b>69,3%</b>	<b>2,4%</b>	<b>3,0%</b>	<b>70,2%</b>	<b>69,3%</b>
Belarus	34	1,4%	1,9%	76,4%	74,0%	1,8%	2,0%	76,4%	74,0%
Russia	410	1,7%	1,5%	67,2%	64,3%	1,7%	1,7%	67,2%	64,3%
Ukraine	264	6,5%	1,2%	60,4%	77,7%	7,5%	1,3%	60,4%	77,7%
<b>Eastern Europe</b>	<b>708</b>	<b>2,3%</b>	<b>1,5%</b>	<b>65,1%</b>	<b>66,9%</b>	<b>2,4%</b>	<b>1,7%</b>	<b>65,1%</b>	<b>66,9%</b>
<b>GC&amp;M</b>	<b>962</b>	<b>1,8%</b>	<b>1,5%</b>	<b>47,1%</b>	<b>56,4%</b>	<b>1,8%</b>	<b>1,6%</b>	<b>47,1%</b>	<b>56,4%</b>
<b>Total RBI Group</b>	<b>3.093</b>	<b>1,6%</b>	<b>1,6%</b>	<b>59,0%</b>	<b>62,5%</b>	<b>1,8%</b>	<b>1,8%</b>	<b>59,1%</b>	<b>62,5%</b>

Note: all definitions according to EBA financial reporting standards; bonds are included in the NPE ratio and excluded from the NPL

<sup>1</sup>Including Slovenia

In EUR mn	Q4/2022	Q3/2022	q-o-q	Q2/2022	Q1/2022	Q4/2021	1-12/2022	1-12/2021	y-o-y
Net interest income	1,462	1,392	5.0%	1,214	986	976	5,053	3,327	51.8%
Net fee and commission income	1,196	1,117	7.1%	882	683	561	3,878	1,985	95.4%
Net trading income and fair value result	192	155	23.5%	132	184	24	663	53	>500,0%
Other net operating income	(1)	(12)	(90.1%)	15	27	36	29	120	(75.8%)
Operating income	2,861	2,700	6.0%	2,269	1,881	1,618	9,710	5,570	74.3%
General administrative expenses	(978)	(925)	5.8%	(857)	(792)	(856)	(3,552)	(2,978)	19.3%
Operating result	1,882	1,775	6.0%	1,412	1,089	763	6,158	2,592	137.5%
Other result	(442)	(118)	275.4%	(6)	(102)	(175)	(667)	(295)	126.2%
Gov. measures and compulsory contrib.	(52)	(44)	19.5%	(82)	(159)	(32)	(337)	(213)	58.6%
Impairment losses on financial assets	(228)	(160)	42.4%	(242)	(319)	(150)	(949)	(295)	222.2%
Profit/loss before tax	1,160	1,453	(20.2%)	1,082	508	406	4,203	1,790	134.9%
Profit/loss after tax from continuing op.	890	1,156	(23.0%)	859	440	329	3,344	1,422	135.2%
Profit/loss after tax	890	1,156	(23.0%)	1,294	458	353	3,797	1,508	151.9%
Return on equity before tax <sup>1</sup>	29.2%	35.8%	(6.6 PP)	27.3%	13.2%	11.5%	26.6%	12.6%	14.0 PP
Return on equity after tax <sup>1</sup>	22.4%	28.5%	(6.1 PP)	32.6%	11.9%	10.0%	24.1%	10.6%	13.4 PP
Net interest margin <sup>1</sup>	2.85%	2.71%	0.14 PP	2.56%	2.21%	2.22%	2.59%	2.01%	0.58 PP
Cost/income ratio	34.2%	34.3%	(0.1 PP)	37.8%	42.1%	52.9%	36.6%	53.5%	(16.9 PP)
Loan/deposit ratio	82.4%	83.4%	(1.1 PP)	81.6%	90.1%	87.2%	82.4%	87.2%	(4.8 PP)
Provisioning ratio <sup>1</sup>	0.90%	0.43%	0.46 PP	0.76%	0.97%	0.55%	0.73%	0.30%	0.43 PP
NPE ratio	1.6%	1.5%	0.1 PP	1.6%	1.6%	1.6%	1.6%	1.6%	0.0 PP
NPE coverage ratio	59.0%	61.5%	(2.4 PP)	60.7%	61.8%	62.5%	59.0%	62.5%	(3.5 PP)
Total assets	207,057	219,834	(5.8%)	214,200	192,624	192,101	207,057	192,101	7.8%
RWA	97,680	108,496	(10.0%)	109,025	104,017	89,928	97,680	89,928	8.6%
Equity	18,764	19,385	(3.2%)	18,056	15,812	15,475	18,764	15,475	21.3%
Loans to customers	103,230	109,066	(5.4%)	107,700	101,966	100,832	103,230	100,832	2.4%
- Hereof non-financial corporations % <sup>2</sup>	47.3%	48.4%	(1.1 PP)	48.4%	50.1%	49.7%	47.3%	49.7%	(2.4 PP)
- Hereof households % <sup>2</sup>	39.6%	38.5%	1.1 PP	38.6%	37.6%	37.8%	39.6%	37.8%	1.8 PP
- Hereof FCY %	-	-	-	-	-	-	-	-	-
Deposits from customers	125,099	129,786	(3.6%)	131,283	113,652	115,153	125,099	115,153	8.6%
Business outlets	1,664	1,699	(2.1%)	1,707	1,775	1,771	1,664	1,771	(6.0%)
Number of employees	44,414	44,024	0.9%	44,338	46,621	46,185	44,414	46,185	(3.8%)
Number of customers (in mn)	17.6	17.2	2.1%	17.2	18.4	19	17.6	19.0	(7.5%)

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (CE) – Czech Republic

In EUR mn	Q4/2022	Q3/2022	q-o-q	Q2/2022	Q1/2022	Q4/2021	1-12/2022	1-12/2021	y-o-y
Net interest income	144	183	(20.9%)	159	166	128	652	385	69.5%
Net fee and commission income	56	45	23.1%	47	49	42	197	146	34.5%
Net trading income and fair value result	16	(14)	–	(9)	(3)	6	(10)	13	–
Other net operating income	7	5	26.0%	9	5	8	26	24	7.1%
Operating income	221	216	2.3%	207	215	186	860	573	50.1%
General administrative expenses	(104)	(100)	4.5%	(98)	(98)	(97)	(400)	(320)	25.3%
Operating result	117	117	0.4%	109	117	89	460	253	81.5%
Other result	(1)	(0)	>500.0%	9	0	(0)	9	2	293.5%
Gov. measures and compulsory contrib.	(0)	(0)	159.7%	2	(24)	(0)	(22)	(16)	36.8%
Impairment losses on financial assets	0	35	(98.7%)	(18)	(11)	(19)	6	(16)	–
Profit/loss before tax	117	151	(22.8%)	102	82	70	452	224	102.1%
Profit/loss after tax	91	124	(26.9%)	84	67	55	366	179	104.9%
Return on equity before tax <sup>1</sup>	22.5%	31.9%	(9.4 PP)	22.1%	18.5%	16.4%	24.8%	14.9%	10.0 PP
Return on equity after tax <sup>1</sup>	17.5%	26.2%	(8.7 PP)	18.2%	15.2%	12.9%	20.1%	11.9%	8.2 PP
Net interest margin <sup>1</sup>	2.15%	2.77%	(0.62 PP)	2.47%	2.55%	2.00%	2.48%	1.71%	0.77 PP
Cost/income ratio	47.0%	46.0%	1.0 PP	47.5%	45.7%	52.1%	46.6%	55.8%	(9.2 PP)
Loan/deposit ratio	76.2%	76.1%	0.1 PP	75.2%	77.8%	68.6%	76.2%	68.6%	7.6 PP
Provisioning ratio <sup>1</sup>	(0.01%)	(0.82%)	0.81 PP	0.41%	0.28%	0.49%	(0.05%)	0.12%	(0.16 PP)
NPE ratio	1.0%	0.9%	0.0 PP	1.1%	1.3%	1.1%	1.0%	1.1%	(0.2 PP)
NPE coverage ratio	51.7%	50.2%	1.5 PP	46.1%	46.5%	47.7%	51.7%	47.7%	3.9 PP
Total assets	27,724	27,120	2.2%	26,741	25,829	26,245	27,724	26,245	5.6%
RWA	11,246	10,922	3.0%	10,693	10,538	9,626	11,246	9,626	16.8%
Equity	2,207	2,071	6.6%	1,932	1,902	1,805	2,207	1,805	22.3%
Loans to customers	17,454	17,180	1.6%	16,654	16,420	15,292	17,454	15,292	14.1%
- Hereof non-financial corporations % <sup>2</sup>	37.0%	37.0%	(0.0 PP)	36.6%	37.2%	36.9%	37.0%	36.9%	0.1 PP
- Hereof households % <sup>2</sup>	57.5%	57.0%	0.6 PP	57.4%	57.6%	59.3%	57.5%	59.3%	(1.8 PP)
- Hereof FCY %	22.1%	21.6%	0.5 PP	19.9%	17.7%	14.5%	22.1%	14.5%	7.6 PP
Deposits from customers	22,871	22,599	1.2%	22,183	21,185	22,340	22,871	22,340	2.4%
Business outlets	134	153	(12.4%)	153	154	135	134	135	(0.7%)
Number of employees	3,736	3,749	(0.3%)	3,708	3,715	3,739	3,736	3,739	(0.1%)
Number of customers (in mn)	2.0	2.0	1.1%	2.0	1.9	2.0	2.0	2.0	1.2%

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (CE) – Hungary

In EUR mn	Q4/2022	Q3/2022	q-o-q	Q2/2022	Q1/2022	Q4/2021	1-12/2022	1-12/2021	y-o-y
Net interest income	117	96	22.0%	76	67	60	356	189	88.1%
Net fee and commission income	48	45	7.7%	45	45	42	183	158	15.9%
Net trading income and fair value result	9	(12)	–	(1)	2	0	(3)	(2)	41.9%
Other net operating income	8	(8)	–	(1)	2	(1)	1	6	(83.5%)
Operating income	172	127	35.3%	122	117	106	539	362	48.9%
General administrative expenses	(63)	(55)	14.7%	(54)	(51)	(58)	(224)	(207)	8.0%
Operating result	109	72	51.1%	68	66	48	315	154	103.8%
Other result	(12)	0	–	(5)	0	(0)	(16)	(4)	263.3%
Gov. measures and compulsory contrib.	(1)	(3)	(64.2%)	(46)	(23)	(2)	(73)	(22)	226.8%
Impairment losses on financial assets	4	(17)	–	(3)	(3)	(19)	(20)	(16)	26.0%
Profit/loss before tax	100	52	91.3%	14	40	27	205	112	83.6%
Profit/loss after tax	97	44	119.3%	8	35	24	183	101	80.9%
Return on equity before tax <sup>1</sup>	50.7%	29.3%	21.4 PP	7.3%	21.5%	15.2%	28.5%	16.5%	12.0 PP
Return on equity after tax <sup>1</sup>	49.1%	24.7%	24.3 PP	4.0%	19.0%	13.6%	25.5%	15.0%	10.5 PP
Net interest margin <sup>1</sup>	4.35%	3.74%	0.61 PP	3.08%	2.61%	2.43%	3.43%	2.02%	1.40 PP
Cost/income ratio	36.7%	43.3%	(6.6 PP)	44.6%	43.7%	54.5%	41.6%	57.3%	(15.7 PP)
Loan/deposit ratio	64.1%	62.3%	1.8 PP	62.8%	65.9%	56.4%	64.1%	56.4%	7.7 PP
Provisioning ratio <sup>1</sup>	(0.26%)	1.60%	(1.86 PP)	0.25%	0.19%	1.84%	0.41%	0.38%	0.03 PP
NPE ratio	1.7%	1.7%	(0.0 PP)	1.8%	2.1%	2.0%	1.7%	2.0%	(0.3 PP)
NPE coverage ratio	41.0%	44.6%	(3.7 PP)	48.1%	45.2%	45.0%	41.0%	45.0%	(4.0 PP)
Total assets	10,777	10,318	4.4%	10,267	9,950	10,389	10,777	10,389	3.7%
RWA	3,861	3,873	(0.3%)	3,818	3,931	3,890	3,861	3,890	(0.7%)
Equity	880	740	18.9%	738	801	753	880	753	16.8%
Loans to customers	4,607	4,295	7.3%	4,227	4,250	4,164	4,607	4,164	10.6%
- Hereof non-financial corporations % <sup>2</sup>	60.8%	61.2%	(0.4 PP)	63.3%	63.4%	62.5%	60.8%	62.5%	(1.7 PP)
- Hereof households % <sup>2</sup>	27.9%	28.1%	(0.2 PP)	30.2%	30.2%	30.5%	27.9%	30.5%	(2.7 PP)
- Hereof FCY %	47.8%	46.6%	1.3 PP	44.1%	43.1%	41.7%	47.8%	41.7%	6.1 PP
Deposits from customers	7,329	7,201	1.8%	7,325	7,104	7,836	7,329	7,836	(6.5%)
Business outlets	66	66	0.0%	66	67	67	66	67	(1.5%)
Number of employees	2,313	2,288	1.1%	2,251	2,257	2,237	2,313	2,237	3.4%
Number of customers (in mn)	0.5	0.5	1.7%	0.5	0.5	0.4	0.5	0.4	7.3%

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (CE) – Poland

In EUR mn	Q4/2022	Q3/2022	q-o-q	Q2/2022	Q1/2022	Q4/2021	1-12/2022	1-12/2021	y-o-y
Net interest income	3	4	(25.6%)	3	3	3	12	13	(3.4%)
Net fee and commission income	(0)	0	–	1	1	1	1	2	(57.7%)
Net trading income and fair value result	0	2	(73.7%)	0	(0)	1	2	2	22.9%
Other net operating income	20	(11)	–	(8)	(1)	2	(1)	(2)	(75.5%)
Operating income	22	(6)	–	(4)	2	6	15	14	1.9%
General administrative expenses	(17)	(9)	99.2%	(9)	(8)	(10)	(43)	(30)	44.3%
Operating result	5	(15)	–	(13)	(6)	(4)	(28)	(15)	83.7%
Other result	(319)	(83)	283.0%	(49)	(54)	(133)	(505)	(278)	81.3%
Gov. measures and compulsory contrib.	(20)	(8)	135.2%	(1)	(1)	(1)	(31)	(5)	>500,0%
Impairment losses on financial assets	5	29	(81.1%)	15	(3)	(3)	46	(12)	–
Profit/loss before tax	(328)	(78)	322.3%	(48)	(64)	(141)	(518)	(311)	66.5%
Profit/loss after tax	(328)	(78)	322.3%	(48)	(64)	(141)	(518)	(311)	66.5%
Return on equity before tax <sup>1</sup>	–	–	–	–	–	–	–	–	–
Return on equity after tax <sup>1</sup>	–	–	–	–	–	–	–	–	–
Net interest margin <sup>1</sup>	0.49%	0.62%	(0.12 PP)	0.47%	0.42%	0.47%	0.50%	0.47%	0.02 PP
Cost/income ratio	–	–	–	–	–	–	–	–	–
Loan/deposit ratio	–	–	–	–	–	–	–	–	–
Provisioning ratio <sup>1</sup>	(1.08%)	(5.42%)	4.34 PP	(2.65%)	0.52%	0.41%	(2.04%)	0.49%	(2.53 PP)
NPE ratio	7.9%	7.5%	0.4 PP	7.2%	6.2%	6.8%	7.9%	6.8%	1.1 PP
NPE coverage ratio	85.6%	85.3%	0.3 PP	83.8%	82.4%	82.5%	85.6%	82.5%	3.2 PP
Total assets	2,043	2,234	(8.6%)	2,337	2,843	2,589	2,043	2,589	(21.1%)
RWA	2,650	2,844	(6.8%)	2,961	3,255	3,220	2,650	3,220	(17.7%)
Equity	–	–	–	–	–	–	–	–	–
Loans to customers	1,909	2,098	(9.0%)	2,113	2,448	2,504	1,909	2,504	(23.8%)
– Hereof non-financial corporations % <sup>2</sup>	2.5%	2.4%	0.0 PP	2.4%	2.2%	2.3%	2.5%	2.3%	0.2 PP
– Hereof households % <sup>2</sup>	97.5%	97.6%	(0.0 PP)	97.6%	97.8%	97.7%	97.5%	97.7%	(0.2 PP)
– Hereof FCY %	96.3%	96.7%	(0.5 PP)	96.7%	97.0%	96.9%	96.3%	96.9%	(0.7 PP)
Deposits from customers	14	14	(0.0%)	16	14	15	14	15	(1.8%)
Business outlets	1	1	0.0%	1	1	1	1	1	0.0%
Number of employees	260	248	4.8%	261	253	247	260	247	5.3%
Number of customers (in mn)	0.0	0.0	(1.4%)	0.0	0.0	0.0	0.0	0.0	(4.8%)

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (CE) – Slovakia

In EUR mn	Q4/2022	Q3/2022	q-o-q	Q2/2022	Q1/2022	Q4/2021	1-12/2022	1-12/2021	y-o-y
Net interest income	93	79	16.9%	78	71	92	322	300	7.3%
Net fee and commission income	47	46	2.7%	47	45	45	185	171	8.3%
Net trading income and fair value result	6	4	53.4%	(0)	1	2	11	6	68.0%
Other net operating income	11	1	>500,0%	0	1	0	13	1	>500,0%
Operating income	156	131	18.3%	128	119	140	534	482	10.7%
General administrative expenses	(65)	(60)	8.9%	(60)	(58)	(62)	(242)	(228)	6.1%
Operating result	91	72	26.0%	68	61	78	291	254	14.9%
Other result	(0)	(1)	(35.4%)	1	0	(3)	(0)	(3)	(89.6%)
Gov. measures and compulsory contrib.	0	0	–	(1)	(11)	0	(11)	(10)	8.5%
Impairment losses on financial assets	(6)	(7)	(13.8%)	(24)	(7)	(14)	(44)	(27)	62.3%
Profit/loss before tax	84	64	31.4%	44	44	61	235	213	10.7%
Profit/loss after tax	67	57	18.1%	31	35	46	191	165	15.4%
Return on equity before tax <sup>1</sup>	22.2%	17.8%	4.4 PP	12.1%	11.9%	17.0%	16.5%	15.6%	0.9 PP
Return on equity after tax <sup>1</sup>	17.8%	15.9%	1.9 PP	8.6%	9.6%	12.7%	13.4%	12.1%	1.3 PP
Net interest margin <sup>1</sup>	1.80%	1.61%	0.19 PP	1.65%	1.51%	1.99%	1.64%	1.70%	(0.05 PP)
Cost/income ratio	41.7%	45.3%	(3.6 PP)	46.8%	48.9%	44.2%	45.4%	47.4%	(2.0 PP)
Loan/deposit ratio	96.2%	98.9%	(2.7 PP)	101.5%	100.6%	97.5%	96.2%	97.5%	(1.3 PP)
Provisioning ratio <sup>1</sup>	0.21%	0.22%	(0.02 PP)	0.72%	0.21%	0.44%	0.33%	0.23%	0.10 PP
NPE ratio	1.1%	1.3%	(0.2 PP)	1.3%	1.3%	1.2%	1.1%	1.2%	(0.2 PP)
NPE coverage ratio	62.3%	65.5%	(3.2 PP)	70.1%	70.8%	71.1%	62.3%	71.1%	(8.8 PP)
Total assets	21,813	20,536	6.2%	20,100	19,282	19,597	21,813	19,597	11.3%
RWA	7,692	8,001	(3.9%)	7,751	7,489	6,827	7,692	6,827	12.7%
Equity	1,571	1,503	4.5%	1,449	1,545	1,515	1,571	1,515	3.7%
Loans to customers	13,756	13,584	1.3%	13,347	12,874	12,486	13,756	12,486	10.2%
- Hereof non-financial corporations % <sup>2</sup>	43.2%	43.3%	(0.1 PP)	43.4%	43.0%	42.8%	43.2%	42.8%	0.4 PP
- Hereof households % <sup>2</sup>	55.5%	55.2%	0.4 PP	55.3%	55.9%	56.5%	55.5%	56.5%	(0.9 PP)
- Hereof FCY %	0.2%	0.2%	(0.0 PP)	0.2%	0.6%	0.5%	0.2%	0.5%	(0.3 PP)
Deposits from customers	15,499	14,363	7.9%	14,025	13,077	13,530	15,499	13,530	14.5%
Business outlets	142	144	(1.4%)	144	148	156	142	156	(9.0%)
Number of employees	3,466	3,451	0.4%	3,449	3,458	3,471	3,466	3,471	(0.1%)
Number of customers (in mn)	1.2	1.2	0.3%	1.2	1.2	1.1	1.2	1.1	4.3%

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



# Country Financials (SEE) – Albania

In EUR mn	Q4/2022	Q3/2022	q-o-q	Q2/2022	Q1/2022	Q4/2021	1-12/2022	1-12/2021	y-o-y
Net interest income	23	18	23.5%	16	16	15	72	55	29.7%
Net fee and commission income	5	5	(6.5%)	5	4	4	19	16	14.8%
Net trading income and fair value result	0	(1)	–	(1)	2	0	0	2	(97.9%)
Other net operating income	0	(0)	–	0	0	(0)	0	(1)	–
Operating income	27	22	22.5%	21	22	20	92	75	22.8%
General administrative expenses	(13)	(11)	21.6%	(11)	(10)	(12)	(45)	(40)	11.4%
Operating result	14	12	23.3%	9	12	8	47	35	36.1%
Other result	(2)	0	–	0	0	(1)	(2)	(1)	17.8%
Gov. measures and compulsory contrib.	(1)	(1)	3.1%	(1)	(2)	(1)	(6)	(6)	9.3%
Impairment losses on financial assets	(5)	(1)	>500,0%	4	(0)	(3)	(2)	6	–
Profit/loss before tax	6	10	(34.4%)	12	9	3	38	34	11.7%
Profit/loss after tax	5	8	(38.1%)	11	8	2	32	29	10.6%
Return on equity before tax <sup>1</sup>	9.5%	14.5%	(5.1 PP)	19.8%	15.9%	4.5%	15.3%	15.4%	(0.2 PP)
Return on equity after tax <sup>1</sup>	7.5%	12.3%	(4.7 PP)	17.0%	13.4%	3.4%	12.8%	13.1%	(0.3 PP)
Net interest margin <sup>1</sup>	3.98%	3.28%	0.70 PP	3.00%	2.94%	2.95%	3.32%	2.89%	0.42 PP
Cost/income ratio	47.6%	47.9%	(0.3 PP)	54.4%	45.7%	58.6%	48.8%	53.8%	(5.0 PP)
Loan/deposit ratio	49.0%	48.1%	0.8 PP	49.0%	49.4%	48.7%	49.0%	48.7%	0.3 PP
Provisioning ratio <sup>1</sup>	1.88%	0.16%	1.72 PP	(1.91%)	0.08%	1.05%	0.11%	(1.05%)	1.16 PP
NPE ratio	3.1%	3.2%	(0.1 PP)	3.6%	3.6%	3.7%	3.1%	3.7%	(0.5 PP)
NPE coverage ratio	79.0%	78.4%	0.6 PP	79.5%	78.5%	78.0%	79.0%	78.0%	1.0 PP
Total assets	2,468	2,492	(1.0%)	2,311	2,228	2,263	2,468	2,263	9.0%
RWA	1,520	1,623	(6.4%)	1,506	1,513	1,547	1,520	1,547	(1.7%)
Equity	259	280	(7.4%)	266	250	244	259	244	6.2%
Loans to customers	1,035	991	4.4%	947	907	886	1,035	886	16.7%
- Hereof non-financial corporations % <sup>2</sup>	57.2%	56.6%	0.6 PP	56.8%	57.8%	58.4%	57.2%	58.4%	(1.2 PP)
- Hereof households % <sup>2</sup>	41.8%	42.3%	(0.5 PP)	42.2%	41.4%	41.6%	41.8%	41.6%	0.2 PP
- Hereof FCY %	47.7%	47.6%	0.1 PP	47.8%	48.4%	48.9%	47.7%	48.9%	(1.2 PP)
Deposits from customers	2,181	2,127	2.5%	1,994	1,908	1,964	2,181	1,964	11.1%
Business outlets	76	76	0.0%	76	76	76	76	76	0.0%
Number of employees	1,247	1,243	0.3%	1,267	1,254	1,225	1,247	1,225	1.8%
Number of customers (in mn)	0.5	0.5	2.0%	0.5	0.5	0.5	0.5	0.5	(3.4%)

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (SEE) – Bosnia & Herzegovina

In EUR mn	Q4/2022	Q3/2022	q-o-q	Q2/2022	Q1/2022	Q4/2021	1-12/2022	1-12/2021	y-o-y
Net interest income	18	17	5.0%	15	15	15	64	60	6.4%
Net fee and commission income	16	15	4.9%	13	13	13	56	49	15.5%
Net trading income and fair value result	1	1	(17.2%)	1	0	1	3	2	31.8%
Other net operating income	1	(0)	–	0	0	(1)	1	1	40.0%
Operating income	36	35	5.3%	31	28	28	130	113	15.1%
General administrative expenses	(22)	(14)	54.5%	(14)	(13)	(18)	(63)	(54)	16.5%
Operating result	14	20	(29.7%)	17	15	10	67	59	13.8%
Other result	(0)	(0)	(44.7%)	(0)	(0)	(4)	(1)	(7)	(89.0%)
Gov. measures and compulsory contrib.	(1)	(1)	1.7%	(1)	(1)	(1)	(5)	(5)	(0.3%)
Impairment losses on financial assets	(0)	4	–	(2)	(7)	(4)	(6)	(8)	(26.9%)
Profit/loss before tax	13	22	(42.5%)	14	7	0	56	39	41.5%
Profit/loss after tax	13	20	(37.5%)	12	7	(1)	52	35	48.7%
Return on equity before tax <sup>1</sup>	15.2%	27.3%	(12.1 PP)	17.5%	9.5%	0.0%	17.9%	12.6%	5.3 PP
Return on equity after tax <sup>1</sup>	15.4%	25.4%	(10.1 PP)	15.7%	8.7%	–	16.8%	11.2%	5.6 PP
Net interest margin <sup>1</sup>	3.21%	3.18%	0.03 PP	2.96%	2.79%	2.77%	3.03%	2.83%	0.20 PP
Cost/income ratio	61.0%	41.5%	19.4 PP	44.8%	45.1%	65.3%	48.5%	47.9%	0.6 PP
Loan/deposit ratio	67.0%	67.4%	(0.4 PP)	70.9%	68.9%	65.4%	67.0%	65.4%	1.6 PP
Provisioning ratio <sup>1</sup>	(0.06%)	(0.96%)	0.90 PP	0.55%	2.12%	1.41%	0.42%	0.59%	(0.17 PP)
NPE ratio	3.2%	4.3%	(1.0 PP)	4.7%	4.9%	4.8%	3.2%	4.8%	(1.5 PP)
NPE coverage ratio	79.9%	76.5%	3.4 PP	75.7%	74.3%	72.7%	79.9%	72.7%	7.2 PP
Total assets	2,630	2,608	0.9%	2,486	2,474	2,553	2,630	2,553	3.0%
RWA	1,707	1,880	(9.2%)	1,813	1,785	1,929	1,707	1,929	(11.5%)
Equity	338	349	(3.0%)	328	316	312	338	312	8.3%
Loans to customers	1,345	1,351	(0.5%)	1,336	1,299	1,284	1,345	1,284	4.7%
- Hereof non-financial corporations % <sup>2</sup>	36.3%	37.5%	(1.2 PP)	37.7%	37.0%	36.4%	36.3%	36.4%	(0.2 PP)
- Hereof households % <sup>2</sup>	61.8%	60.8%	1.1 PP	61.1%	61.9%	62.4%	61.8%	62.4%	(0.6 PP)
- Hereof FCY %	43.3%	47.3%	(4.0 PP)	48.4%	51.7%	52.7%	43.3%	52.7%	(9.3 PP)
Deposits from customers	2,150	2,118	1.5%	2,013	2,010	2,106	2,150	2,106	2.1%
Business outlets	93	95	(2.1%)	95	97	98	93	98	(5.1%)
Number of employees	1,338	1,282	4.4%	1,257	1,264	1,266	1,338	1,266	5.7%
Number of customers (in mn)	0.4	0.4	0.9%	0.4	0.4	0.4	0.4	0.4	2.5%

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (SEE) – Croatia

In EUR mn	Q4/2022	Q3/2022	q-o-q	Q2/2022	Q1/2022	Q4/2021	1-12/2022	1-12/2021	y-o-y
Net interest income	32	30	5.4%	27	27	27	116	110	5.3%
Net fee and commission income	21	25	(17.6%)	21	20	20	87	76	14.5%
Net trading income and fair value result	1	(1)	–	(0)	(4)	(1)	(5)	4	–
Other net operating income	(12)	4	–	3	4	(0)	(1)	2	–
Operating income	41	57	(28.1%)	51	48	46	197	194	2.0%
General administrative expenses	(36)	(31)	14.4%	(32)	(28)	(28)	(127)	(107)	18.3%
Operating result	5	26	(79.0%)	19	20	19	71	86	(18.2%)
Other result	(5)	0	–	(1)	(0)	(3)	(6)	(21)	(72.4%)
Gov. measures and compulsory contrib.	0	(0)	–	(3)	(1)	(0)	(4)	(3)	30.7%
Impairment losses on financial assets	(2)	(0)	362.5%	(4)	(3)	(3)	(9)	(1)	>500,0%
Profit/loss before tax	(1)	26	–	12	15	13	52	61	(15.2%)
Profit/loss after tax	(2)	23	–	9	13	10	43	50	(13.5%)
Return on equity before tax <sup>1</sup>	–	14.6%	–	6.7%	8.7%	7.1%	7.4%	9.0%	(1.6 PP)
Return on equity after tax <sup>1</sup>	–	13.0%	–	5.2%	7.2%	5.8%	6.1%	7.4%	(1.2 PP)
Net interest margin <sup>1</sup>	2.10%	2.11%	(0.01 PP)	2.05%	2.00%	2.03%	2.06%	2.16%	(0.11 PP)
Cost/income ratio	86.7%	54.5%	32.2 PP	62.9%	58.0%	59.2%	64.2%	55.4%	8.8 PP
Loan/deposit ratio	59.4%	63.8%	(4.4 PP)	67.1%	70.2%	63.4%	59.4%	63.4%	(4.0 PP)
Provisioning ratio <sup>1</sup>	0.22%	0.04%	0.17 PP	0.53%	0.40%	0.40%	0.29%	0.04%	0.25 PP
NPE ratio	1.9%	2.3%	(0.4 PP)	2.5%	2.7%	2.6%	1.9%	2.6%	(0.7 PP)
NPE coverage ratio	63.7%	66.4%	(2.7 PP)	65.5%	65.0%	63.9%	63.7%	63.9%	(0.2 PP)
Total assets	6,674	6,464	3.2%	6,055	5,567	5,921	6,674	5,921	12.7%
RWA	2,472	2,699	(8.4%)	2,677	2,624	2,596	2,472	2,596	(4.8%)
Equity	731	732	(0.2%)	714	727	727	731	727	0.6%
Loans to customers	3,188	3,148	1.3%	3,055	2,894	2,883	3,188	2,883	10.6%
- Hereof non-financial corporations % <sup>2</sup>	33.1%	34.0%	(0.9 PP)	33.8%	34.1%	34.1%	33.1%	34.1%	(1.0 PP)
- Hereof households % <sup>2</sup>	57.0%	57.6%	(0.6 PP)	58.2%	59.7%	59.7%	57.0%	59.7%	(2.7 PP)
- Hereof FCY %	67.9%	63.5%	4.4 PP	61.0%	56.1%	54.9%	67.9%	54.9%	13.0 PP
Deposits from customers	5,051	4,777	5.7%	4,385	4,034	4,511	5,051	4,511	12.0%
Business outlets	70	70	0.0%	70	70	72	70	72	(2.8%)
Number of employees	1,760	1,756	0.2%	1,748	1,750	1,745	1,760	1,745	0.9%
Number of customers (in mn)	0.5	0.5	0.8%	0.5	0.5	0.5	0.5	0.5	(1.5%)

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (SEE) – Kosovo

In EUR mn	Q4/2022	Q3/2022	q-o-q	Q2/2022	Q1/2022	Q4/2021	1-12/2022	1-12/2021	y-o-y
Net interest income	16	14	16.1%	13	12	13	55	48	13.8%
Net fee and commission income	3	6	(41.2%)	4	3	4	17	14	21.0%
Net trading income and fair value result	(0)	(0)	(59.0%)	0	(0)	(0)	(0)	0	–
Other net operating income	2	1	51.8%	1	0	1	5	2	110.4%
Operating income	21	21	1.9%	19	16	17	77	65	18.2%
General administrative expenses	(13)	(8)	62.4%	(8)	(8)	(9)	(37)	(31)	16.2%
Operating result	8	13	(35.6%)	11	8	8	40	34	20.0%
Other result	(0)	0	–	0	0	(0)	(0)	(0)	(74.8%)
Gov. measures and compulsory contrib.	(0)	(0)	2.9%	(0)	(0)	(0)	(2)	(2)	8.0%
Impairment losses on financial assets	(2)	(1)	25.0%	(1)	(1)	(1)	(5)	(3)	73.9%
Profit/loss before tax	6	11	(44.6%)	10	6	6	33	29	15.3%
Profit/loss after tax	6	10	(41.3%)	8	6	5	29	26	14.7%
Return on equity before tax <sup>1</sup>	18.0%	32.5%	(14.5 PP)	27.0%	19.1%	18.3%	25.5%	23.2%	2.3 PP
Return on equity after tax <sup>1</sup>	16.7%	28.4%	(11.7 PP)	23.6%	16.8%	16.2%	22.6%	20.6%	1.9 PP
Net interest margin <sup>1</sup>	5.23%	4.52%	0.71 PP	4.49%	4.23%	4.41%	4.63%	4.36%	0.27 PP
Cost/income ratio	61.0%	38.3%	22.7 PP	40.3%	50.0%	55.6%	47.5%	48.3%	(0.8 PP)
Loan/deposit ratio	82.1%	84.3%	(2.2 PP)	85.8%	84.6%	81.1%	82.1%	81.1%	1.0 PP
Provisioning ratio <sup>1</sup>	0.71%	0.68%	0.03 PP	0.48%	0.54%	0.50%	0.61%	0.39%	0.22 PP
NPE ratio	2.1%	2.1%	(0.0 PP)	2.1%	2.1%	2.2%	2.1%	2.2%	(0.1 PP)
NPE coverage ratio	76.4%	74.4%	2.0 PP	76.0%	74.3%	76.5%	76.4%	76.5%	(0.1 PP)
Total assets	1,361	1,352	0.6%	1,304	1,257	1,248	1,361	1,248	9.1%
RWA	807	814	(0.8%)	815	803	808	807	808	(0.1%)
Equity	144	140	2.9%	153	144	139	144	139	3.8%
Loans to customers	927	919	0.8%	906	865	831	927	831	11.5%
- Hereof non-financial corporations % <sup>2</sup>	42.9%	44.5%	(1.6 PP)	44.4%	43.9%	43.5%	42.9%	43.5%	(0.6 PP)
- Hereof households % <sup>2</sup>	57.1%	55.5%	1.6 PP	55.6%	56.1%	56.5%	57.1%	56.5%	0.6 PP
- Hereof FCY %	1.2%	1.3%	(0.1 PP)	1.2%	1.2%	0.0%	1.2%	0.0%	1.2 PP
Deposits from customers	1,130	1,091	3.6%	1,057	1,022	1,025	1,130	1,025	10.2%
Business outlets	39	40	(2.5%)	40	40	41	39	41	(4.9%)
Number of employees	919	912	0.8%	887	880	850	919	850	8.1%
Number of customers (in mn)	0.3	0.3	3.2%	0.3	0.3	0.3	0.3	0.3	(2.0%)

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (SEE) – Romania

In EUR mn	Q4/2022	Q3/2022	q-o-q	Q2/2022	Q1/2022	Q4/2021	1-12/2022	1-12/2021	y-o-y
Net interest income	141	129	8.8%	115	105	98	489	370	32.3%
Net fee and commission income	43	48	(10.1%)	48	41	48	180	177	1.8%
Net trading income and fair value result	9	(5)	–	(8)	(3)	0	(8)	7	–
Other net operating income	(10)	0	–	7	2	(2)	(1)	(4)	(68.1%)
Operating income	183	172	6.1%	162	144	144	661	550	20.1%
General administrative expenses	(95)	(76)	25.6%	(69)	(70)	(72)	(310)	(276)	12.5%
Operating result	87	96	(9.2%)	93	74	72	350	274	27.7%
Other result	(2)	(1)	131.3%	(1)	(1)	(18)	(5)	(28)	(82.4%)
Gov. measures and compulsory contrib.	(0)	(0)	(82.2%)	(0)	(14)	0	(14)	(10)	45.2%
Impairment losses on financial assets	(10)	(13)	(20.4%)	(2)	(4)	(4)	(30)	(22)	35.0%
Profit/loss before tax	75	82	(9.0%)	90	55	50	301	214	40.5%
Profit/loss after tax	64	70	(7.3%)	75	45	39	254	173	46.8%
Return on equity before tax <sup>1</sup>	23.3%	27.3%	(3.9 PP)	32.0%	21.0%	17.2%	27.2%	19.8%	7.3 PP
Return on equity after tax <sup>1</sup>	20.1%	23.1%	(3.0 PP)	26.8%	17.4%	13.4%	22.9%	16.0%	6.9 PP
Net interest margin <sup>1</sup>	4.64%	4.39%	0.25 PP	4.08%	3.73%	3.57%	4.22%	3.57%	0.64 PP
Cost/income ratio	52.2%	44.1%	8.1 PP	42.7%	48.7%	50.2%	47.0%	50.2%	(3.2 PP)
Loan/deposit ratio	79.2%	80.0%	(0.8 PP)	75.7%	68.7%	64.9%	79.2%	64.9%	14.3 PP
Provisioning ratio <sup>1</sup>	0.52%	0.66%	(0.14 PP)	0.12%	0.23%	0.20%	0.40%	0.34%	0.06 PP
NPE ratio	1.7%	1.8%	(0.1 PP)	1.9%	2.0%	2.1%	1.7%	2.1%	(0.4 PP)
NPE coverage ratio	70.1%	70.2%	(0.1 PP)	71.2%	71.4%	71.8%	70.1%	71.8%	(1.6 PP)
Total assets	12,648	12,654	(0.0%)	12,333	12,189	12,092	12,648	12,092	4.6%
RWA	6,184	6,944	(10.9%)	6,295	5,631	5,143	6,184	5,143	20.2%
Equity	1,314	1,314	0.0%	1,236	1,125	1,094	1,314	1,094	20.2%
Loans to customers	8,084	8,192	(1.3%)	7,704	7,052	6,706	8,084	6,706	20.5%
- Hereof non-financial corporations % <sup>2</sup>	50.4%	51.8%	(1.4 PP)	48.7%	46.1%	44.3%	50.4%	44.3%	6.0 PP
- Hereof households % <sup>2</sup>	45.8%	44.7%	1.1 PP	46.5%	49.6%	51.6%	45.8%	51.6%	(5.8 PP)
- Hereof FCY %	33.5%	32.4%	1.1 PP	32.4%	29.8%	28.1%	33.5%	28.1%	5.4 PP
Deposits from customers	10,010	10,112	(1.0%)	9,940	10,056	10,101	10,010	10,101	(0.9%)
Business outlets	297	299	(0.7%)	299	304	304	297	304	(2.3%)
Number of employees	5,084	5,029	1.1%	4,886	4,865	4,799	5,084	4,799	5.9%
Number of customers (in mn)	2.3	2.3	0.4%	2.3	2.3	2.3	2.3	2.3	1.9%

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (SEE) – Serbia

In EUR mn	Q4/2022	Q3/2022	q-o-q	Q2/2022	Q1/2022	Q4/2021	1-12/2022	1-12/2021	y-o-y
Net interest income	51	40	27.1%	34	22	23	147	86	69.6%
Net fee and commission income	27	25	6.6%	24	15	15	91	56	61.1%
Net trading income and fair value result	3	2	27.0%	2	1	2	8	5	65.5%
Other net operating income	1	1	(47.9%)	2	2	1	6	7	(18.6%)
Operating income	81	68	19.1%	62	41	41	252	155	62.7%
General administrative expenses	(39)	(30)	31.1%	(29)	(19)	(22)	(117)	(75)	56.9%
Operating result	42	38	9.6%	33	22	19	135	80	68.0%
Other result	0	0	162.5%	0	0	0	1	0	163.6%
Gov. measures and compulsory contrib.	(3)	(3)	6.5%	(3)	(2)	(2)	(10)	(8)	37.2%
Impairment losses on financial assets	(13)	(1)	>500,0%	(4)	(1)	(1)	(19)	(5)	243.1%
Profit/loss before tax	27	35	(22.8%)	26	19	16	107	68	57.8%
Profit/loss after tax	22	30	(24.6%)	23	17	14	92	59	54.8%
Return on equity before tax <sup>1</sup>	18.6%	25.8%	(7.2 PP)	20.1%	15.1%	12.6%	20.8%	13.4%	7.4 PP
Return on equity after tax <sup>1</sup>	15.6%	22.1%	(6.5 PP)	17.4%	13.5%	11.0%	17.9%	11.7%	6.2 PP
Net interest margin <sup>1</sup>	3.88%	3.17%	0.71 PP	3.01%	2.53%	2.57%	3.20%	2.62%	0.58 PP
Cost/income ratio	48.5%	44.1%	4.5 PP	46.4%	46.1%	54.3%	46.4%	48.1%	(1.7 PP)
Loan/deposit ratio	71.9%	72.1%	(0.2 PP)	74.5%	67.2%	63.6%	71.9%	63.6%	8.3 PP
Provisioning ratio <sup>1</sup>	1.54%	0.12%	1.41 PP	0.61%	0.16%	0.14%	0.64%	0.30%	0.34 PP
NPE ratio	1.6%	1.5%	0.1 PP	1.6%	1.4%	1.5%	1.6%	1.5%	0.1 PP
NPE coverage ratio	61.3%	58.5%	2.9 PP	41.7%	65.0%	65.6%	61.3%	65.6%	(4.2 PP)
Total assets	5,584	5,583	0.0%	5,207	3,827	3,770	5,584	3,770	48.1%
RWA	3,706	3,932	(5.8%)	3,743	2,798	2,690	3,706	2,690	37.8%
Equity	600	576	4.2%	548	540	528	600	528	13.8%
Loans to customers	3,272	3,282	(0.3%)	3,199	2,077	1,963	3,272	1,963	66.7%
- Hereof non-financial corporations % <sup>2</sup>	57.6%	57.8%	(0.2 PP)	55.4%	68.5%	67.1%	57.6%	67.1%	(9.5 PP)
- Hereof households % <sup>2</sup>	42.3%	42.1%	0.2 PP	42.3%	31.4%	32.8%	42.3%	32.8%	9.5 PP
- Hereof FCY %	50.7%	52.5%	(1.8 PP)	50.9%	70.4%	68.9%	50.7%	68.9%	(18.2 PP)
Deposits from customers	4,731	4,740	(0.2%)	4,430	3,179	3,129	4,731	3,129	51.2%
Business outlets	154	158	(2.5%)	158	83	83	154	83	85.5%
Number of employees	2,349	2,317	1.4%	2,295	1,497	1,489	2,349	1,489	57.8%
Number of customers (in mn)	0.9	0.9	1.2%	0.9	0.7	0.8	0.9	0.8	23.6%

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



# Country Financials (EE) – Belarus

In EUR mn	Q4/2022	Q3/2022	q-o-q	Q2/2022	Q1/2022	Q4/2021	1-12/2022	1-12/2021	y-o-y
Net interest income	32	32	(1.1%)	31	28	24	123	82	48.9%
Net fee and commission income	26	32	(18.8%)	30	23	19	112	62	80.4%
Net trading income and fair value result	7	5	48.9%	15	10	1	37	8	347.8%
Other net operating income	(3)	(11)	(73.1%)	(2)	(0)	(0)	(15)	2	–
Operating income	62	59	6.2%	75	61	45	257	155	65.8%
General administrative expenses	(23)	(19)	16.1%	(18)	(16)	(17)	(76)	(63)	21.2%
Operating result	40	39	1.2%	57	45	27	181	92	96.0%
Other result	(1)	(1)	52.2%	(0)	(0)	(0)	(2)	(0)	>500,0%
Gov. measures and compulsory contrib.	(0)	(1)	(4.4%)	(1)	(1)	(1)	(3)	(3)	(17.2%)
Impairment losses on financial assets	4	(1)	–	(8)	(14)	3	(20)	(25)	(20.7%)
Profit/loss before tax	41	37	12.2%	48	30	29	156	64	143.8%
Profit/loss after tax	30	27	12.9%	33	23	29	113	49	132.8%
Return on equity before tax <sup>1</sup>	32.4%	30.2%	2.2 PP	49.2%	31.9%	30.7%	37.0%	18.7%	18.3 PP
Return on equity after tax <sup>1</sup>	23.8%	22.0%	1.8 PP	33.9%	24.0%	29.9%	26.7%	14.1%	12.6 PP
Net interest margin <sup>1</sup>	5.00%	5.06%	(0.05 PP)	5.61%	5.66%	5.12%	5.35%	4.76%	0.59 PP
Cost/income ratio	36.3%	33.2%	3.1 PP	23.9%	26.0%	38.3%	29.5%	40.4%	(10.9 PP)
Loan/deposit ratio	37.1%	43.6%	(6.5 PP)	53.4%	70.8%	73.3%	37.1%	73.3%	(36.2 PP)
Provisioning ratio <sup>1</sup>	5.10%	(1.47%)	6.57 PP	4.23%	3.10%	(1.28%)	(0.17%)	2.11%	(2.28 PP)
NPE ratio	1.4%	1.9%	(0.5 PP)	1.8%	1.7%	1.9%	1.4%	1.9%	(0.5 PP)
NPE coverage ratio	76.4%	75.1%	1.3 PP	75.0%	74.1%	74.0%	76.4%	74.0%	2.4 PP
Total assets	2,692	3,019	(10.8%)	2,702	2,147	2,066	2,692	2,066	30.3%
RWA	2,173	2,588	(16.0%)	2,274	1,956	1,666	2,173	1,666	30.4%
Equity	488	561	(13.1%)	477	358	383	488	383	27.2%
Loans to customers	726	898	(19.2%)	948	1,013	1,048	726	1,048	(30.7%)
- Hereof non-financial corporations % <sup>2</sup>	64.2%	61.6%	2.6 PP	65.7%	72.2%	69.0%	64.2%	69.0%	(4.8 PP)
- Hereof households % <sup>2</sup>	35.8%	38.4%	(2.6 PP)	34.3%	27.8%	31.0%	35.8%	31.0%	4.8 PP
- Hereof FCY %	30.4%	34.9%	(4.5 PP)	41.9%	50.3%	47.4%	30.4%	47.4%	(17.0 PP)
Deposits from customers	1,978	2,089	(5.3%)	1,803	1,456	1,454	1,978	1,454	36.0%
Business outlets	56	60	(6.7%)	64	64	65	56	65	(13.8%)
Number of employees	1,613	1,620	(0.4%)	1,623	1,615	1,600	1,613	1,600	0.8%
Number of customers (in mn)	1.0	1.0	0.9%	1.0	0.9	0.9	1.0	0.9	13.9%

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



# Country Financials (EE) – Russia

In EUR mn	Q4/2022	Q3/2022	q-o-q	Q2/2022	Q1/2022	Q4/2021	1-12/2022	1-12/2021	y-o-y
Net interest income	436	476	(8.3%)	394	222	212	1,527	744	105.4%
Net fee and commission income	709	629	12.7%	420	249	136	2,008	420	378.5%
Net trading income and fair value result	127	168	(24.7%)	86	(12)	(9)	369	(27)	–
Other net operating income	(27)	(8)	242.8%	(0)	(2)	2	(37)	(7)	467.6%
Operating income	1,238	1,265	(2.1%)	896	444	341	3,844	1,131	239.9%
General administrative expenses	(220)	(218)	0.6%	(151)	(107)	(156)	(696)	(435)	60.0%
Operating result	1,019	1,046	(2.7%)	745	337	185	3,148	696	352.3%
Other result	(6)	(1)	362.6%	(0)	0	11	(7)	5	–
Gov. measures and compulsory contrib.	(14)	(15)	(8.0%)	(14)	(11)	(11)	(54)	(39)	38.8%
Impairment losses on financial assets	(172)	(32)	431.1%	(57)	(209)	(32)	(471)	(72)	>500.0%
Profit/loss before tax	827	998	(17.1%)	674	117	153	2,616	591	342.9%
Profit/loss after tax	637	790	(19.4%)	534	96	130	2,058	474	334.4%
Return on equity before tax <sup>1</sup>	80.8%	107.3%	(26.5 PP)	103.4%	27.1%	29.3%	96.9%	34.0%	62.9 PP
Return on equity after tax <sup>1</sup>	62.2%	85.0%	(22.8 PP)	81.9%	22.1%	24.9%	76.2%	27.2%	49.0 PP
Net interest margin <sup>1</sup>	6.32%	5.83%	0.50 PP	5.85%	5.08%	4.97%	5.92%	4.71%	1.21 PP
Cost/income ratio	17.7%	17.3%	0.5 PP	16.8%	24.1%	45.7%	18.1%	38.5%	(20.3 PP)
Loan/deposit ratio	44.8%	51.4%	(6.7 PP)	47.4%	66.0%	79.0%	44.8%	79.0%	(34.2 PP)
Provisioning ratio <sup>1</sup>	6.12%	0.14%	5.98 PP	0.72%	5.70%	1.04%	2.97%	0.67%	2.30 PP
NPE ratio	1.7%	1.7%	(0.1 PP)	1.4%	1.4%	1.5%	1.7%	1.5%	0.1 PP
NPE coverage ratio	67.2%	64.8%	2.5 PP	60.7%	65.4%	64.3%	67.2%	64.3%	2.9 PP
Total assets	26,872	33,118	(18.9%)	35,967	19,816	18,733	26,872	18,733	43.4%
RWA	16,300	22,550	(27.7%)	27,092	19,848	11,955	16,300	11,955	36.3%
Equity	4,138	4,848	(14.7%)	3,917	1,927	2,074	4,138	2,074	99.5%
Loans to customers	8,987	13,009	(30.9%)	13,702	10,630	11,644	8,987	11,644	(22.8%)
- Hereof non-financial corporations % <sup>2</sup>	52.0%	53.1%	(1.1 PP)	55.5%	61.8%	61.6%	52.0%	61.6%	(9.6 PP)
- Hereof households % <sup>2</sup>	42.9%	42.4%	0.5 PP	42.3%	35.3%	35.5%	42.9%	35.5%	7.5 PP
- Hereof FCY %	12.0%	14.5%	(2.6 PP)	13.4%	20.8%	19.1%	12.0%	19.1%	(7.2 PP)
Deposits from customers	20,175	25,427	(20.7%)	29,484	16,242	14,821	20,175	14,821	36.1%
Business outlets	127	126	0.8%	129	131	132	127	132	(3.8%)
Number of employees	9,537	9,097	4.8%	9,188	9,663	9,327	9,537	9,327	2.3%
Number of customers (in mn)	3.2	3.0	5.5%	2.9	3.7	4.3	3.2	4.3	(26.9%)

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (EE) – Ukraine

In EUR mn	Q4/2022	Q3/2022	q-o-q	Q2/2022	Q1/2022	Q4/2021	1-12/2022	1-12/2021	y-o-y
Net interest income	110	101	9.0%	88	75	73	375	254	47.8%
Net fee and commission income	29	29	1.3%	15	14	27	87	91	(5.3%)
Net trading income and fair value result	11	23	(51.7%)	19	11	4	65	14	351.7%
Other net operating income	(2)	(1)	84.7%	0	0	(2)	(3)	(10)	(68.6%)
Operating income	148	152	(2.4%)	122	101	102	524	350	49.5%
General administrative expenses	(48)	(39)	24.2%	(43)	(53)	(50)	(182)	(166)	9.5%
Operating result	100	113	(11.4%)	80	48	52	341	184	85.8%
Other result	5	3	61.1%	(4)	(1)	(1)	4	(3)	–
Gov. measures and compulsory contrib.	(3)	(2)	6.7%	(3)	(2)	(2)	(10)	(8)	24.0%
Impairment losses on financial assets	(6)	(47)	(87.8%)	(108)	(92)	(26)	(253)	(23)	>500.0%
Profit/loss before tax	97	67	44.3%	(35)	(48)	22	82	150	(45.5%)
Profit/loss after tax	78	56	39.0%	(28)	(41)	18	65	122	(46.7%)
Return on equity before tax <sup>1</sup>	102.1%	71.2%	30.9 PP	–	–	20.6%	19.5%	43.9%	(24.4 PP)
Return on equity after tax <sup>1</sup>	82.1%	59.5%	22.6 PP	–	–	16.9%	15.5%	35.6%	(20.1 PP)
Net interest margin <sup>1</sup>	11.47%	10.79%	0.68 PP	9.29%	8.57%	8.25%	10.07%	8.11%	1.96 PP
Cost/income ratio	32.3%	25.4%	6.9 PP	34.8%	52.8%	49.4%	34.8%	47.5%	(12.7 PP)
Loan/deposit ratio	43.5%	51.8%	(8.3 PP)	54.2%	62.9%	64.8%	43.5%	64.8%	(21.4 PP)
Provisioning ratio <sup>1</sup>	1.01%	7.29%	(6.28 PP)	18.98%	15.44%	4.73%	11.32%	1.20%	10.12 PP
NPE ratio	6.5%	5.6%	0.9 PP	3.4%	1.3%	1.2%	6.5%	1.2%	5.4 PP
NPE coverage ratio	60.4%	47.6%	12.9 PP	51.5%	96.3%	77.7%	60.4%	77.7%	(17.3 PP)
Total assets	4,258	4,172	2.1%	4,427	3,983	4,052	4,258	4,052	5.1%
RWA	4,810	5,064	(5.0%)	5,458	4,719	3,539	4,810	3,539	35.9%
Equity	428	391	9.5%	394	402	471	428	471	(9.3%)
Loans to customers	1,627	1,859	(12.5%)	2,097	2,139	2,234	1,627	2,234	(27.2%)
- Hereof non-financial corporations % <sup>2</sup>	88.1%	89.4%	(1.3 PP)	87.8%	86.6%	85.2%	88.1%	85.2%	2.9 PP
- Hereof households % <sup>2</sup>	8.7%	9.8%	(1.1 PP)	11.5%	13.0%	13.4%	8.7%	13.4%	(4.7 PP)
- Hereof FCY %	31.0%	30.1%	1.0 PP	26.4%	28.0%	26.9%	31.0%	26.9%	4.1 PP
Deposits from customers	3,694	3,637	1.6%	3,942	3,492	3,479	3,694	3,479	6.2%
Business outlets	386	388	(0.5%)	389	389	390	386	390	(1.0%)
Number of employees	5,400	5,736	(5.9%)	6,260	6,652	6,645	5,400	6,645	(18.7%)
Number of customers (in mn)	2.9	2.8	4.0%	2.9	2.9	2.9	2.9	2.9	(1.0%)

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Group Corporates & Markets

In EUR mn	Q4/2022	Q3/2022	q-o-q	Q2/2022	Q1/2022	Q4/2021	1-12/2022	1-12/2021	y-o-y
Net interest income	228	191	19.7%	166	148	181	733	607	20.7%
Net fee and commission income	166	146	13.3%	155	150	145	617	536	15.0%
Net trading income and fair value result	46	55	(16.2%)	15	24	17	141	60	133.6%
Other net operating income	27	29	(9.7%)	25	29	39	110	131	(16.2%)
Operating income	464	418	11.1%	374	346	385	1,602	1,343	19.3%
General administrative expenses	(207)	(189)	9.2%	(189)	(180)	(193)	(765)	(703)	8.9%
Operating result	258	229	12.6%	184	167	192	837	640	30.7%
Other result	(1)	4	–	(1)	1	(7)	3	(5)	–
Gov. measures and compulsory contrib.	(13)	(13)	3.8%	(11)	(17)	(10)	(54)	(41)	32.0%
Impairment losses on financial assets	(26)	(106)	(74.9%)	(29)	39	(31)	(122)	(79)	55.2%
Profit/loss before tax	216	114	89.8%	144	190	145	664	516	28.6%
Profit/loss after tax	162	99	63.2%	116	140	115	517	406	27.1%
Return on equity before tax <sup>1</sup>	22.4%	11.7%	10.7 PP	14.9%	19.8%	16.2%	17.2%	14.4%	2.8 PP
Return on equity after tax <sup>1</sup>	16.7%	10.2%	6.6 PP	12.0%	14.6%	12.9%	13.4%	11.4%	2.0 PP
Net interest margin <sup>1</sup>	1.39%	1.14%	0.25 PP	1.11%	1.05%	1.26%	1.19%	1.10%	0.09 PP
Cost/income ratio	44.5%	45.3%	(0.8 PP)	50.7%	51.9%	50.2%	47.8%	52.3%	(4.6 PP)
Loan/deposit ratio	146.2%	143.5%	2.6 PP	143.5%	142.1%	136.9%	146.2%	136.9%	9.2 PP
Provisioning ratio <sup>1</sup>	0.28%	1.08%	(0.81 PP)	0.30%	(0.41%)	0.31%	0.32%	0.21%	0.10 PP
NPE ratio	1.8%	1.4%	0.4 PP	1.5%	1.6%	1.5%	1.8%	1.5%	0.3 PP
NPE coverage ratio	47.1%	55.7%	(8.5 PP)	55.7%	53.4%	56.4%	47.1%	56.4%	(9.3 PP)
Total assets	62,627	71,592	(12.5%)	67,912	60,638	61,562	62,627	61,562	1.7%
RWA	26,902	33,051	(18.6%)	31,211	32,218	31,761	26,902	31,761	(15.3%)
Equity	4,265	4,279	(0.3%)	3,982	4,090	3,973	4,265	3,973	7.3%
Loans to customers	37,115	39,265	(5.5%)	38,410	38,294	38,162	37,115	38,162	(2.7%)
- Hereof non-financial corporations % <sup>2</sup>	51.9%	52.7%	(0.8 PP)	51.3%	54.2%	53.3%	51.9%	53.3%	(1.4 PP)
- Hereof households % <sup>2</sup>	19.1%	17.4%	1.7 PP	16.8%	16.1%	15.8%	19.1%	15.8%	3.3 PP
- Hereof FCY %	17.5%	20.7%	(3.2 PP)	21.4%	19.4%	23.5%	17.5%	23.5%	(6.0 PP)
Deposits from customers	31,631	33,448	(5.4%)	31,598	31,996	31,199	31,631	31,199	1.4%
Business outlets	23	23	0.0%	23	23	20	23	20	15.0%
Number of employees	3,343	3,369	(0.8%)	3,355	3,329	3,271	3,343	3,271	2.2%
Number of customers (in mn)	1.9	1.9	(0.2%)	1.9	1.9	1.9	1.9	1.9	(1.4%)

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Sustainability Ratings

## The Leading Sustainable Financial Institution in Austria & CEE

RBI has been committed to the **UN Global Compact**, since 2010 and signed up to the **UNEP FI Principles for Responsible Banking** In January 2021. Since then, a comprehensive portfolio impact analysis was performed, and a progress report was published.

RBI is further committed to promoting environmentally friendly technologies and further strengthening its focus on **renewable energy**. RBI has set firm targets in connection with the **exit from coal**.

## Ratings, Rankings and Indices

- **"Prime Status"** and Level "C+" by ISS-ESG (September 2022)
- Sustainalytics: "Low risk"; Low risk experiencing material financial impacts from ESG factors; 24<sup>th</sup> out of 406 in the diversified banks subindustry (November 2022)
- MSCI ESG Rating: Level "AA" (July 2022)
- Moody's ESG Solutions: Assessed as "Robust", relative performance 22 of 99 (July 2022)
- RBI is included the FTSE4Good Index Series (June 2022), and the Austrian VÖNIX Index (June 2022)
- **In December 2022, RBI was again on CDP's climate leadership list**; it is recognized as one of Austria's top seven companies included in the ranking and, for the 8<sup>th</sup> time in a row, the highest-ranking domestic company in the financial sector

Signatory of:



PRINCIPLES FOR  
RESPONSIBLE  
BANKING



# Shareholder Information Overview

## General information

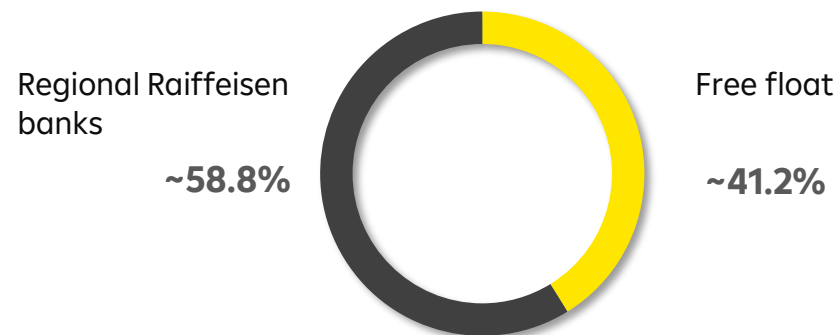
- Listed since 25 April 2005 on the Vienna Stock Exchange Prime Market
- Indices: ATX, ATX Prime, MSCI Standard Index Europe, EURO STOXX Banks
- 328,939,621 ordinary shares issued
- ISIN: AT0000606306
- Trading Symbols:

Vienna Stock Exchange: RBI  
Bloomberg: RBI AV  
Reuters: RBIV.VI

	Moody's	Standard & Poor's
<b>Long term</b>	A2	A-
<b>Outlook</b>	Stable	Negative
<b>Covered bonds</b>	Aa1	
<b>Short term</b>	P-1	A-2
<b>Subordinated (Tier 2)</b>	Baa2	BBB
<b>Additional Tier 1</b>	Ba2(hyb)	BB+

<sup>1)</sup> Based on shares issued (please note that displayed values are rounded)

## Shareholder structure<sup>1</sup>



Raiffeisenlandesbank NÖ-Wien	22.6%
Raiffeisen Landesbank Steiermark	10.0%
Raiffeisenlandesbank Oberösterreich	9.5%
Raiffeisen-Landesbank Tirol	3.7%
Raiffeisenverband Salzburg	3.6%
Raiffeisenlandesbank Kärnten	3.5%
Raiffeisenlandesbank Burgenland	3.0%
Raiffeisenlandesbank Vorarlberg	2.9%
<b>Total regional Raiffeisen banks</b>	<b>58.8%</b>

# Contact and Financial Calendar

Group Investor Relations

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<i>23 February</i>	Annual Financial Report 2022
<i>20 March</i>	Record Date Annual General Meeting
<i>30 March</i>	Annual General Meeting
<i>5 April</i>	Start of Restricted Period
<i>26 April</i>	Start of Quiet Period
<i>5 May</i>	First Quarter Report, Conference Call
<i>30 June</i>	Start of Restricted Period
<i>25 July</i>	Start of Quiet Period
<i>1 August</i>	Semi-Annual Report, Conference Call
<i>4 October</i>	Start of Restricted Period
<i>24 October</i>	Start of Quiet Period
<i>3 November</i>	Third Quarter Report, Conference Call

<sup>1</sup>Quiet Period: period before the publication of the quarterly financial statements. During these periods we do not hold investor or analyst meetings