



Raiffeisen Bank International

Q1/2022 Results – 4 May 2022

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**Business & Financial
Update**

02

Risk Update

03

Appendix

Q1/2022 Executive Summary

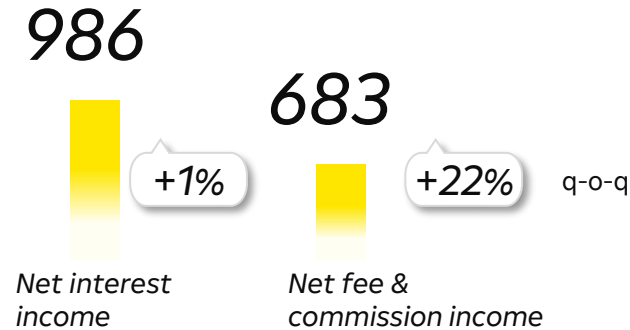
Consolidated profit

1-3/2022

EUR **442** mn
+39% q-o-q

Core revenues

Adj. for IFRS5 (Bulgaria), 1-3/2022, in EUR mn



CIR

Adj. for IFRS5 (Bulgaria), 1-3/2022

42.1%
-13 pp y-o-y

Loans to customers

Adj. for IFRS5 (Bulgaria), 31/03/2022

EUR **101,966** mn
+1.1% q-o-q (excl. Bulgaria)

Consolidated RoE

1-3/2022

13.2%
+3 pp q-o-q

CET 1 ratio

31/03/2022, transitional, incl. result

12.3%
-88 bps q-o-q

Due to the planned sale of the Bulgarian subsidiary bank and its participation there has been a change in the statements according to IFRS 5. The income statement of the Bulgarian subsidiary bank and its participation is reported under gains/losses from discontinued operations. The prior year 2021 figures have been adapted accordingly in the income statement, as were the key ratios.

Q1/2022 Business Highlights



M&A and CE/SEE focus

- Serbia: Acquisition of Crédit Agricole Srbija closed on April 1st
- Sale of Raiffeisenbank Bulgaria to KBC group on track – closing expected mid-2022
- Czech Republic: Integration of Equa bank and ING retail customers on track

Proactive in unprecedented times

- We have increased the stock of special risk factors and other risk overlays to EUR 516 mn
- CET1 ratio is fully immunized to RUB volatility
- We have front-loaded most of the RWA inflation in Eastern Europe and reviewed over 2,500 internal credit ratings
- Minimal exposure to sanctions and actively reducing cross-border business to Russia
- 2021 dividend postponed to strengthen Group CET1 ratio

Ratings affirmed

- RBI credit ratings affirmed by S&P and Moody's

Q1/2022 Income Statement and KPIs

(in EUR mn)

	Q1/2022	% q-o-q	% y-o-y
Net interest income	986	+1%	+34%
Net fee and commission income	683	+22%	+63%
Net trading income & fair value result	184	>500%	>500%
Other operating components ¹	28	-50%	-48%
Operating income	1,881	+16%	+55%
Staff expenses	-430	+1%	+16%
Other administrative expenses	-254	-19%	+22%
Depreciation	-109	-8%	+16%
General administrative expenses	-792	-7%	+18%
Operating result	1,089	+43%	+101%
Other result	-102	-42%	+172%
Gov. measures & compulsory contributions	-159	400%	+29%
Impairment losses on financial assets	-319	+113%	+319%
Profit from discontinued operations	18	-24%	+25%
...
Consolidated profit	442	+39%	+105%

Net interest margin

Q1/2022

2.21%

-1 bp

q-o-q

Cost/income ratio

Q1/2022

42.1%

-10.7 pp

q-o-q

Consolidated return on equity

Q1/2022

13.2%

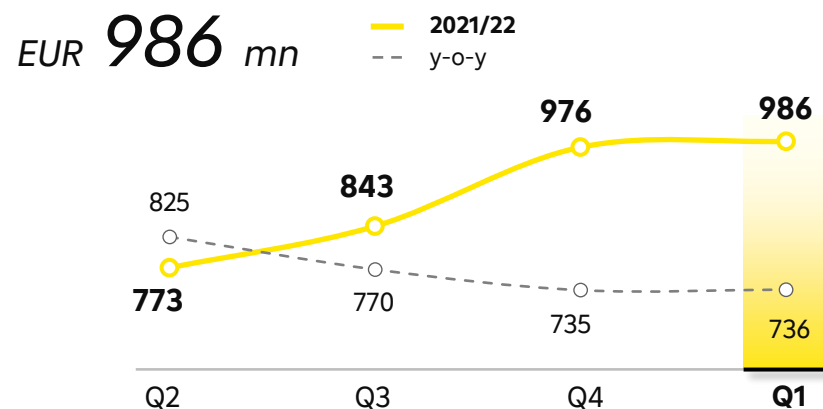
+3.0 pp

q-o-q

¹Incl. dividend income, current income from investments in associates, net gains/losses from hedge accounting, other net operating income

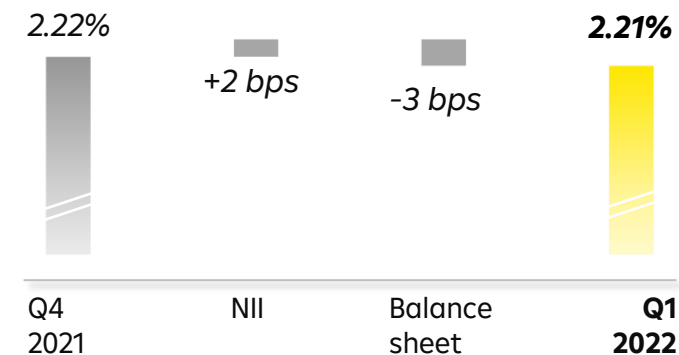
Q1/2022 Core Revenue Trends

Net interest income up 1% q-o-q (EUR 10 mn)

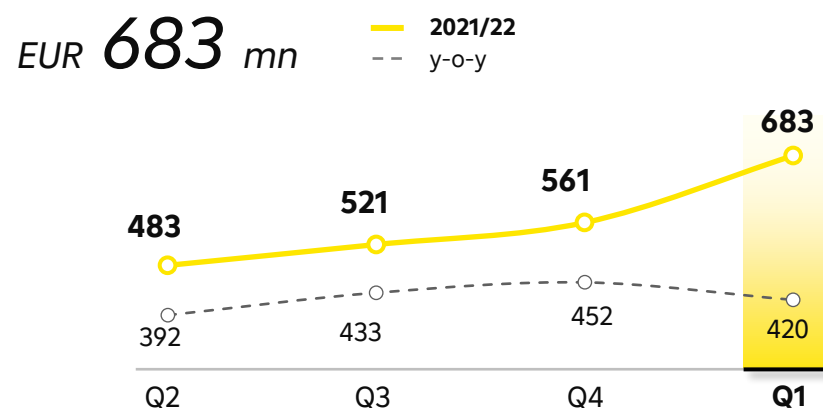


- NII up 7.8% q-o-q adjusting for TLTRO bonus recognized in Q4
- Strong contribution from higher rates in the Czech Republic (up EUR 38 mn q-o-q), Russia, Hungary and Romania (in total up EUR 25 mn q-o-q)

Net interest margin stable q-o-q



Net fee and commission income up 22% q-o-q (EUR 122 mn)



- Exceptionally high FX business in Russia driven by Russian Central Bank measures and unusually high customer activity
- Strong increase in Central Europe (up 7.5% q-o-q), mainly in the Czech Republic

in EUR mn	Q3/21	Q4/21	Q1/22
FX business	120	127	293
Clearing, settlement and payment services	214	210	190
Loan and guarantee business	48	73	65
Asset management	65	65	63
Other	74	88	73

Q2-Q3/2020 include Raiffeisen Bulgaria

Balance Sheet: Assets and Loan Growth

in EUR mn, % q-o-q 31/03/2022

Assets 192,624 +0%

Loans to customers 101,966 +1%

Loans to banks 13,314 -20%

Securities 22,831 -0%

Cash and other assets 54,513 +5%

Loans to customers

- Strong loan growth in Central Europe with the Czech Republic, Slovakia, and Hungary up 7.4%, 3.1%, and 2.1% respectively
- In Southeastern Europe, Romania grew 5.2% and Serbia 5.8%
- Decrease of EUR 1.0 bn in Russia, mainly from FX

Loans to banks

- Bank exposure predominantly in EU, US, and UK and minimal to Eastern Europe

Securities, cash and other assets

- Highly liquid treasury assets account for around 25% of Group assets. An equally high proportion is on the CE and SEE subsidiary balance sheets
- Security portfolio consists mainly of sovereign debt of Austria, Germany, France and CE/SEE countries
- EUR 4.5 bn from Raiffeisen Bulgaria

~25%

Highly liquid
treasury assets
Group

2022

Guidance loan growth

We expect stable loan volumes in 2022, with mid-single digit growth in core CE and SEE markets

Balance Sheet: Liabilities and Liquidity

in EUR mn, % q-o-q 31/03/2022

Liabilities	192,624	+0%
Deposits from banks	34,575	-0%
Deposits from customers	113,652	-1%
Debt issued and other liabilities	28,585	+6%
Equity	15,812	+2%

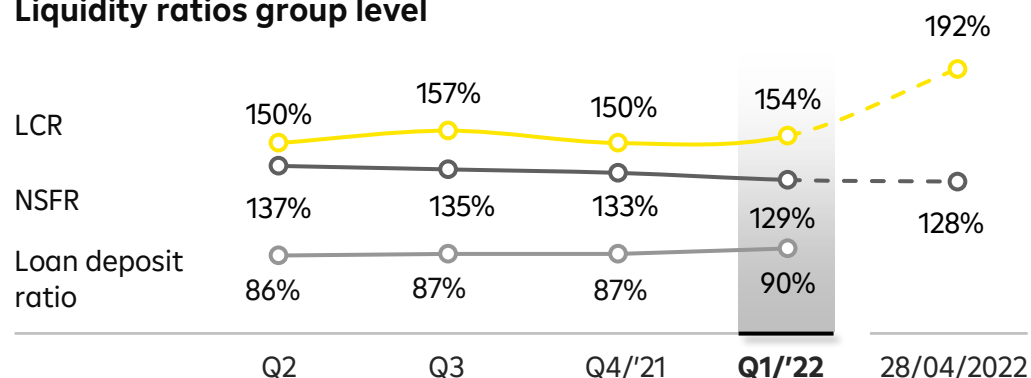
Deposits from customers

- Across key markets, higher interest rates have led to a shift from current accounts to saving accounts and term deposits
- Significantly higher volumes in Russia driven by inflows of USD and EUR deposits
- Deposit volumes recovering in Czech Republic and Hungary, following initial outflows in the wake of Sberbank Europe news

Deposits in head office

- Term deposits and current accounts around year-end 2021 levels
- Deposit outflows at the start of the war quickly stabilized and reverted back to pre-war levels

Liquidity ratios group level

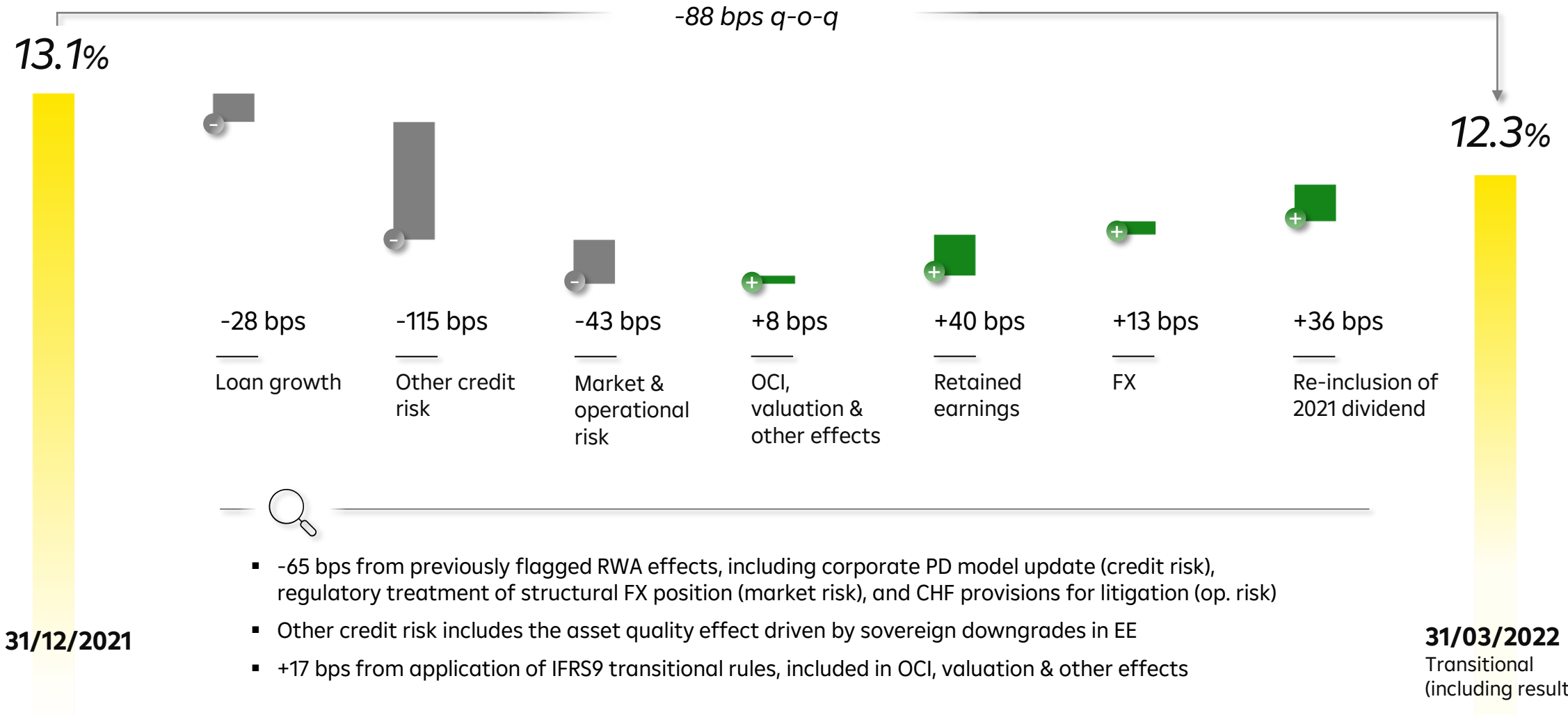


High liquidity across the group

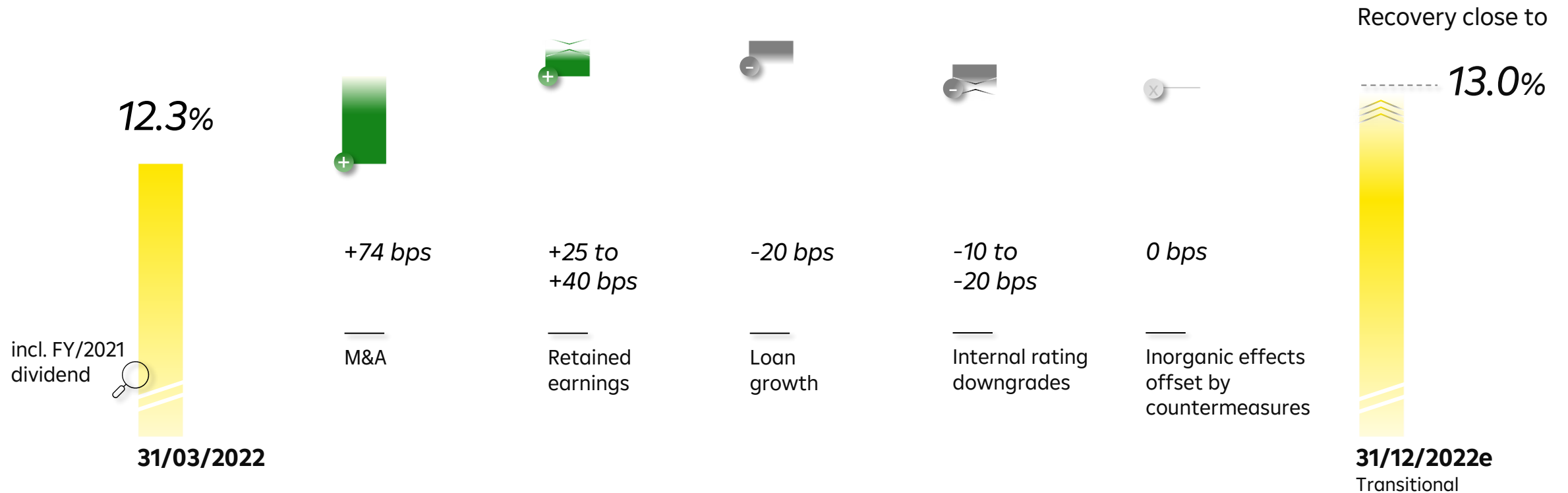
- Head office LCR at 144% and NSFR 114% on 28 April 2022
- Above ~200% in all the network units

at 28/04/2022	Czech Republic	Slovakia	Hungary	Romania	Russia	Ukraine
LCR	201%	204%	327%	257%	233%	325%

CET 1 Ratio Development



CET 1 Ratio Outlook



Guidance CET 1 ratio

In 2022, we expect the CET1 ratio to recover close to our 13 per cent target

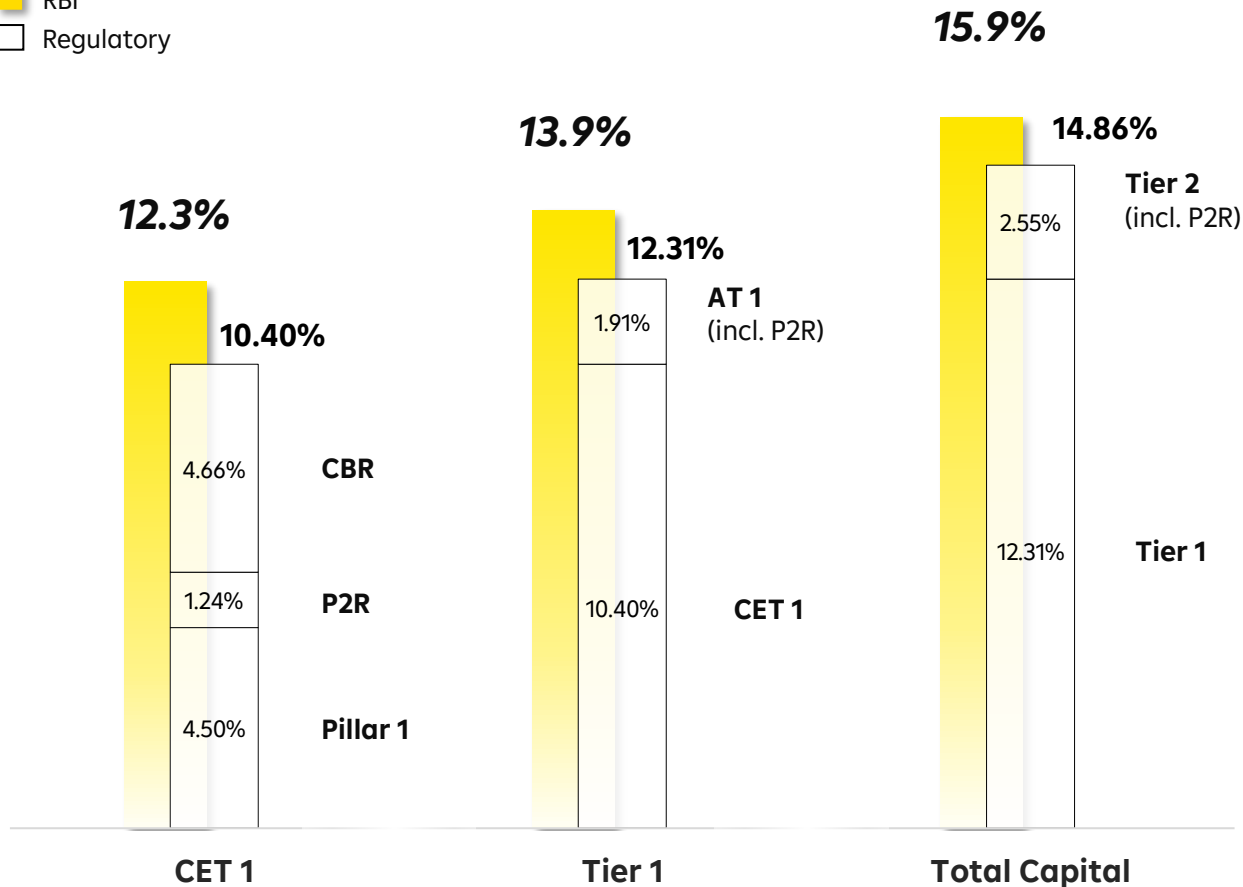
Capital Ratios

Regulatory capital requirements

(31/03/2022)

Transitional (including results)

■ RBI
□ Regulatory



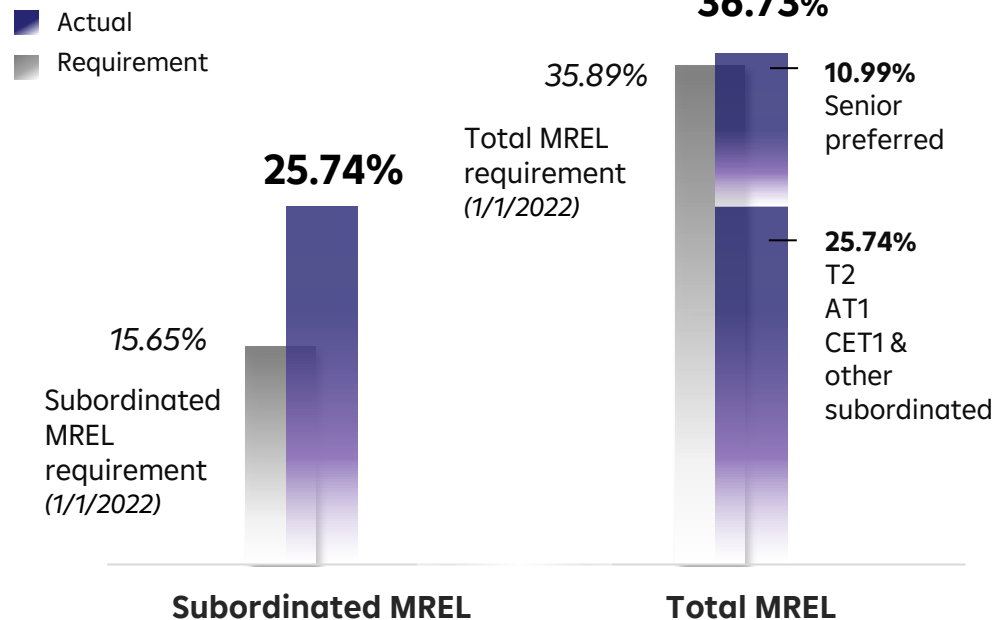
Composition

- P2R of 2.20%:
 - 1.24% met with CET1, 41 bps with AT1 and 55 bps with T2
- P2G of 1.25%; to be solely covered by CET1 but applicable to all capital layers
- Combined buffer requirement (CBR) composition:
 - systemic risk buffer 1.00%
 - OSII buffer 1.00%
 - capital conservation buffer 2.50%
 - countercyclical capital buffer 0.16%
- MDA buffer at 108 bps, including results, based on MDA trigger of 11.17%
- Available distributable items of EUR 7,154 mn at 31/03/2022 including 1-3/2022 profit

MREL and Issuance Plans

Austria resolution group MREL

(31/03/2022)



- MREL requirements for resolution group AT incl. CBR of 4.58%
- M-MDA buffer of 84 bps
- Total MREL capacity to be strengthened with senior preferred issuance and RWA management at resolution group AT

- EUR 500 mn covered bond issue in January 2022
- Two to three issuances planned in covered and senior preferred in 2022
- Covered bond issuance to refinance TLTRO funding, senior preferred issuance for MREL purposes

Resolution groups MREL

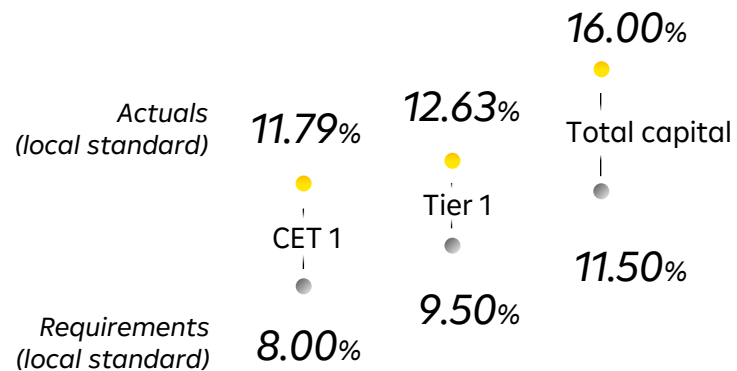
Total MREL ratio vs. requirement (incl. CBR)
(31/03/2022) (1/1/2024)

Funding needs in 2022:

Czech Republic	21.83% / 26.10%	› EUR ~300 mn in senior non-preferred
Slovakia	23.39% / 27.05%	› EUR ~300 mn in senior preferred
Hungary	21.47% / 32.62%	› EUR ~500 mn in senior preferred
Croatia	26.28% / 30.46%	› EUR ~200 mn in senior preferred
Romania	27.82% / 30.19%	› EUR ~340 mn, denominated in RON, in senior preferred & non-preferred

Russia and Cross-border Exposure

Raiffeisenbank Russia Focusing on solvency and liquidity as of 31/03/2022



LCR
28/04/2022 vs. 31/12/2021

233% 220%

Loan/deposit ratio
31/03/2022 vs. 31/12/2021

66% 79%

Exposure RBI Group exposure to Russia

Equity and other capital EUR 2.3 bn 31/03/2022
RWA IFRS EUR 19,848 mn 31/03/2022 EUR 11,955 mn 31/12/2021

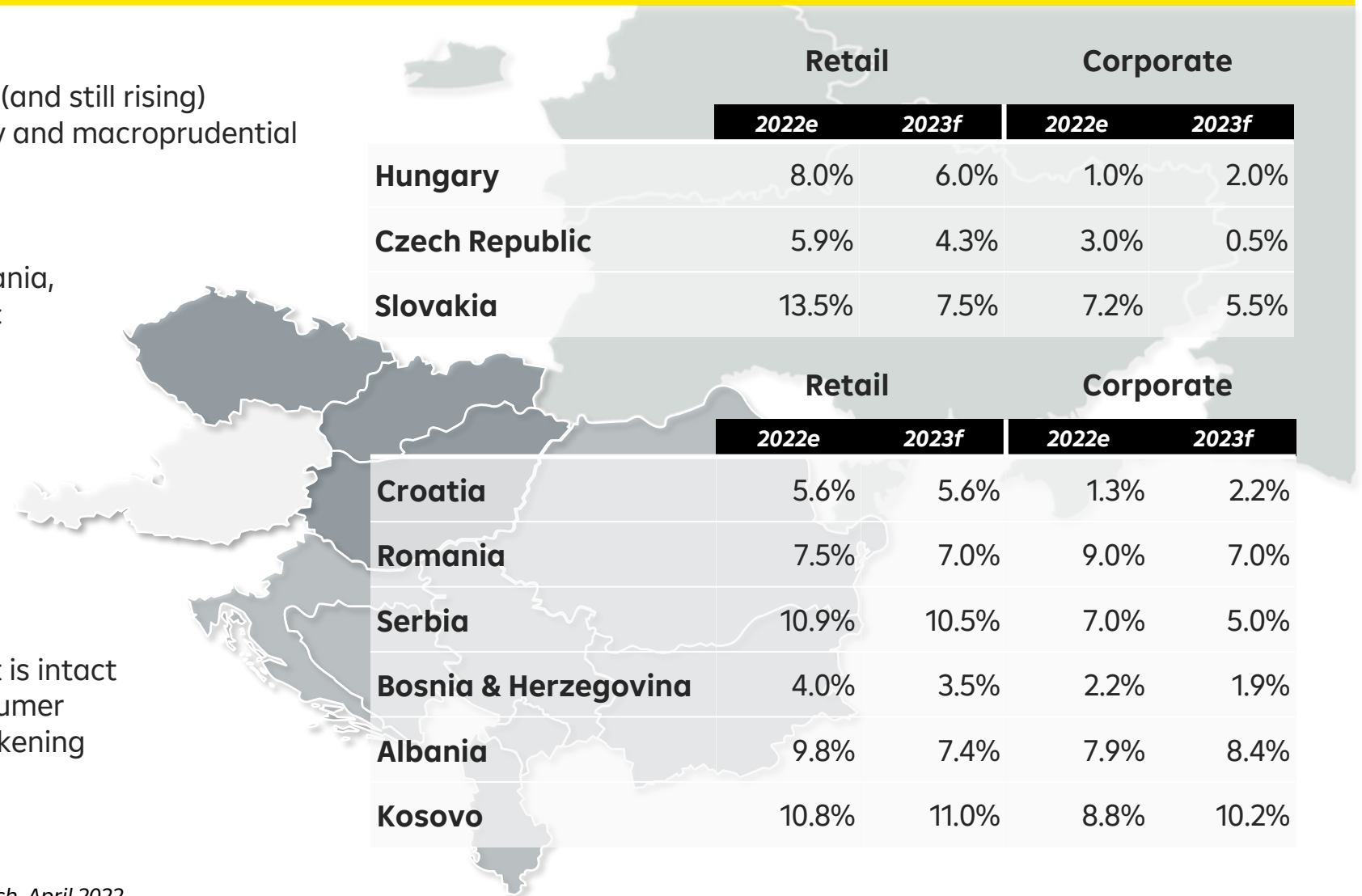
Net cross-border exposure
... to Russia risk down from 29 April 2022 1 March 2022
EUR 380 mn EUR 600 mn
... trade finance guarantees to Raiffeisenbank Russia 29 April 2022
EUR 150 mn

EURRUB hedge EUR ~680 mn Notional amount
▪ CET1 ratio fully immunized
▪ EUR 230 mn gain locked-in in Q1/2022

- RBI is assessing all strategic options for the future of Raiffeisenbank Russia, up to and including a carefully managed exit
- RBI has no obligation to recapitalize; virtually no new lending until further review

CE/SEE Banking Sector Loan Growth Outlook

- Credit growth revised down due to high (and still rising) inflation, economic slowdown, monetary and macroprudential tightening
- Corporate loan growth rates expected below nominal GDP trend (except in Albania, Kosovo, Serbia) amid gloomier economic outlook and reinstatement of select counter-cyclical measures
- Higher interest rates to cool off the housing loan market though (low) double-digit growth rates are still feasible in CE/SEE on average
- Recovery momentum in consumer credit is intact but will be limited by deteriorating consumer demand (amid prices increase) and weakening real income



	Retail		Corporate	
	2022e	2023f	2022e	2023f
Hungary	8.0%	6.0%	1.0%	2.0%
Czech Republic	5.9%	4.3%	3.0%	0.5%
Slovakia	13.5%	7.5%	7.2%	5.5%
	Retail		Corporate	
	2022e	2023f	2022e	2023f
Croatia	5.6%	5.6%	1.3%	2.2%
Romania	7.5%	7.0%	9.0%	7.0%
Serbia	10.9%	10.5%	7.0%	5.0%
Bosnia & Herzegovina	4.0%	3.5%	2.2%	1.9%
Albania	9.8%	7.4%	7.9%	8.4%
Kosovo	10.8%	11.0%	8.8%	10.2%

Eastern Europe not included amid economic uncertainty
% yoy growth in LCY terms; Source: RBI/Raiffeisen Research, April 2022

Macro Outlook

GDP (real, % yoy)	2020	2021	2022e	2023f
Czech Republic	-5.8	3.3	2.8	0.9
Hungary	-5.2	7.1	2.5	2.0
Poland	-2.2	5.9	3.7	1.8
Slovakia	-4.4	3.0	2.0	2.0
Central Europe (CE)	-3.7	5.3	3.2	1.7
Albania	-3.5	8.5	3.4	3.6
Bosnia a. H.	-3.1	7.1	3.2	3.0
Bulgaria	-4.4	4.2	2.0	3.7
Croatia	-8.1	10.2	3.5	3.7
Kosovo	-5.3	10.5	3.7	3.9
Romania	-3.7	5.9	2.2	3.0
Serbia	-0.9	7.5	3.3	3.0
Southeastern Europe (SEE)	-4.0	6.6	2.6	3.2
Belarus	-0.9	2.3	-4.0	0.0
Russia	-3.0	4.6	-8.0	-2.3
Ukraine	-3.8	3.4	-33.0	9.0
Eastern Europe (EE)	-3.0	4.4	-9.6	-1.5
Austria	-6.7	4.5	2.7	1.5
Euro area	-6.5	5.3	3.0	1.0

- The war in Ukraine significantly reduces the growth outlook for the region, although 2022 will still benefit from a strong first quarter. Economic conditions expected to deteriorate through consequences of the war, a challenging winter 2022/2023 in the industrial sector, and inflation feeding into consumer demand.
- Inflation pressure to intensify further due to the war and driven by commodity prices and renewed supply side disruptions.
- Central banks in CE and Romania expected to tighten further than assumed prior to the war. Other SEE central banks accelerated tightening, while in Russia recently launched monetary policy easing aims to support the contracting economy.
- Sanctions and disrupted relations are set to drive Russia and Belarus into deep and protracted recessions, along the lines of a 'L-shaped' stagnation scenario.

Source: RBI/Raiffeisen Research, April 2022

2022 Guidance

Core revenues & loan growth

- In 2022, net interest income is expected to increase by high single digit per cent and net fee and commission income by mid-single digit per cent
- We expect stable loan volumes in 2022, with mid-single digit growth in core CE and SEE markets

OPEX & CIR

- We expect high single digit per cent OPEX growth plus an additional EUR ~100 mn integration cost for acquisitions in Czech Republic (Equa bank) and Serbia (Credit Agricole)
- CIR is expected around 55 per cent

Risk costs

- The provisioning ratio for 2022 is expected to be up to 100 basis points

Profitability

- Consolidated return on equity is expected in the 8 to 10 per cent range

CET 1

- In 2022, we expect the CET1 ratio to recover close to our 13 per cent target

Medium term return on equity and payout ratio targets are suspended due to current uncertainties in Eastern Europe

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Business & Financial
Update

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Risk Update

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Appendix

Risk Overview

Provisioning ratio / risk cost

1-3/2022

97 bps

+43 bps q-o-q

EUR **319** mn

+113% q-o-q

Stock of Risk Overlays

31/03/2022

EUR **516** mn

Special risk factors, post model adjustments, and sanction risk

NPE ratio/ coverage ratio

1-3/2022

1.6%

+1 bp q-o-q

61.8%

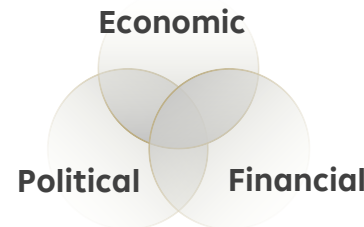
-73 bps q-o-q

Risk management **Core beliefs**

EU strives for **energy independence & EU Green Deal**

Long lasting **sanction regimes** on Russia and Belarus

Supply chain disruptions and increased **geopolitical risks**



Growth slowdown but no recession in Europe

Inflation higher for longer

Higher interest rates, further **monetary policy tightening**

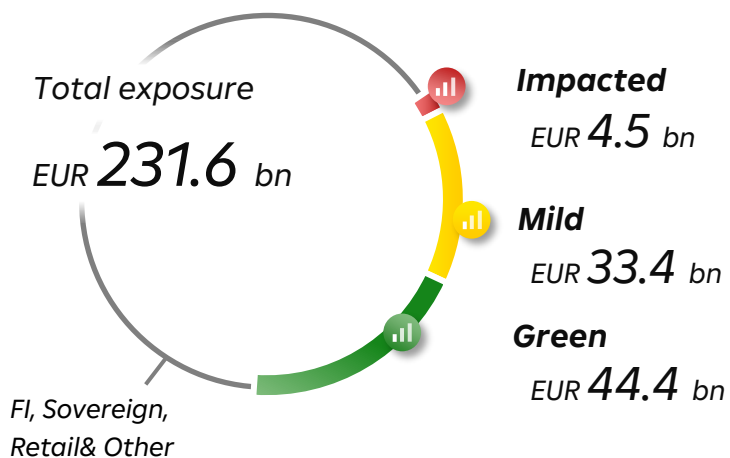
Guidance **Risk cost**

The provisioning ratio for 2022 is expected to be up to 100 basis points

Corporate Playbook – Second Round Effects

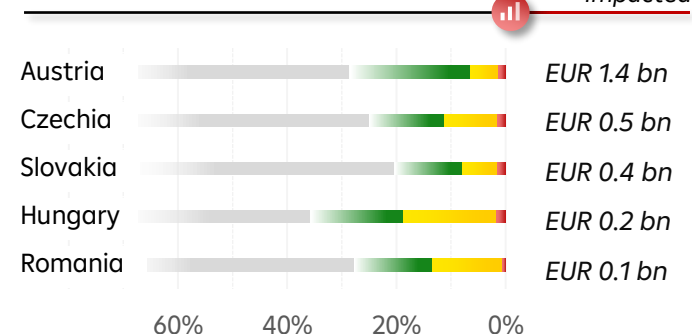
as of 31/03/2022

Portfolio heatmap EUR 82.3 bn corporate exposure reviewed



Industries		in EUR bn, >EUR 0.8 bn for "mild"	
Auto parts & equipment	1.8	Airlines & airport services	0.4
Chemicals, fertilizers & related	1.2	Leisure, hotels, cruise lines	0.2
Tobacco	0.8	Other	<0.1
Construction & Engineering	4.5	Building products	1.1
Oil trader	3.0	Construction machinery	1.1
Food products	3.0	Forest products	1.1
Steel production	2.7	Commodity chemicals	1.1
Integrated oil & gas	1.9	Aluminium & copper	1.0
Industrial machinery	1.6	Automobile manufacturers	1.0
Trucking	1.2	Electr. components	1.0

Country level view



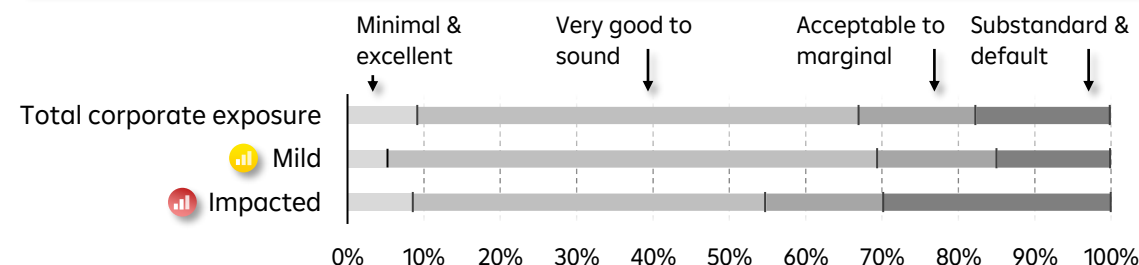
Method → Potential stress assumptions on cost and sales of clients' operations affected by:

Supply chain disruption **Energy price** shock **Sales** impact

Corporate portfolio heatmap Rating action

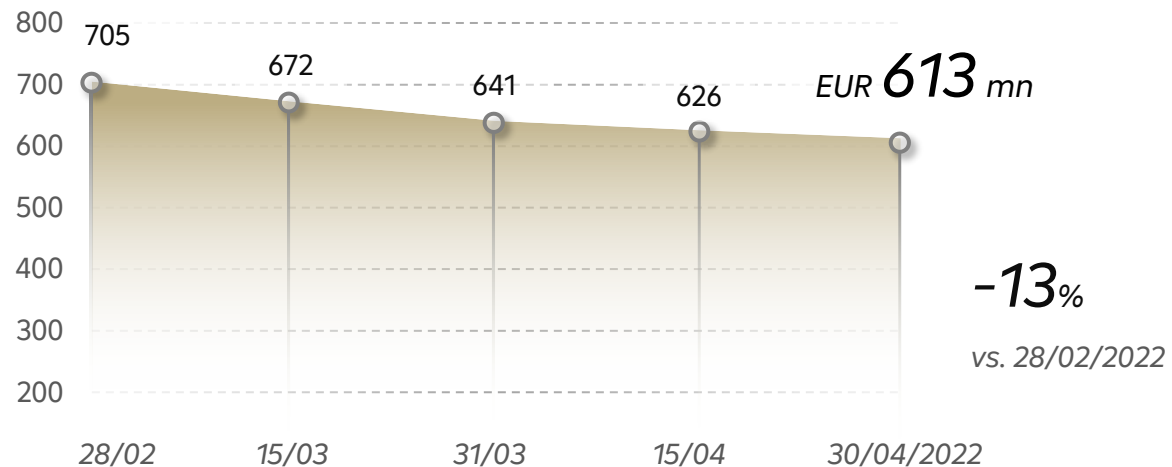
- 2,500 case-by-case customer reviews since outbreak of war, focus on sanctioned customers and directly impacted customers
- Downgraded the sovereign FCY rating** for Russia, Belarus and Ukraine to just above default leading to more automatic corporate downgrades

Rating distribution corporate portfolio



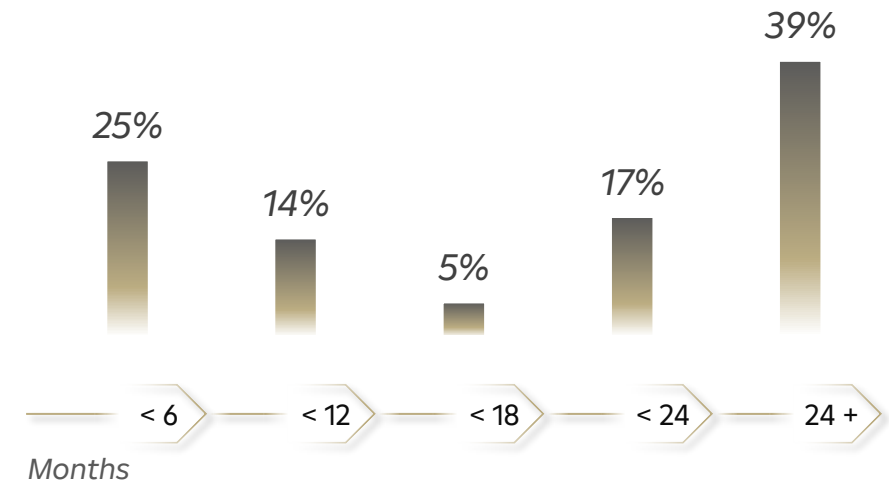
Asset Freeze Sanction - Exposure List

Exposure to current list of sanctioned corporate and financial customers as of 30/04/2022



- Exposure to **asset freeze** assets is **equal to 2.5% of Russia and Belarus** total exposure
- EUR 331 mn liabilities** under asset freeze sanctions **equal to 1.2% of Russia and Belarus** liabilities
- Around 40% of CET1 or equivalent held against the portfolio through provisions and high risk-weights

Maturities of exposure to sanctioned entities



- EUR 91 mn** of this exposure is **booked in head office**, while the remaining amount is booked in Russia and Belarus
- No exposure to sanctioned entities held in other CE or SEE units

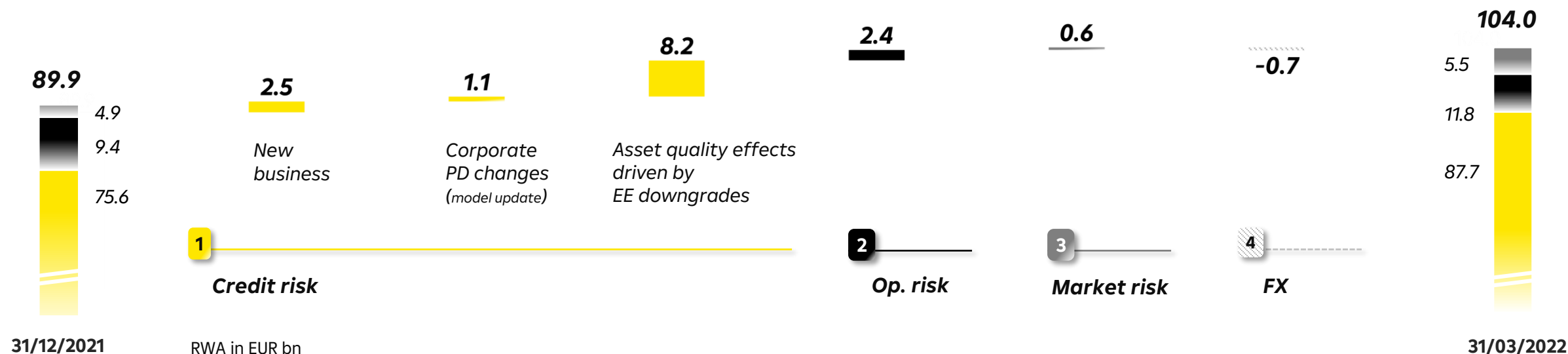
RWA Development

Q1/2022 RWA development

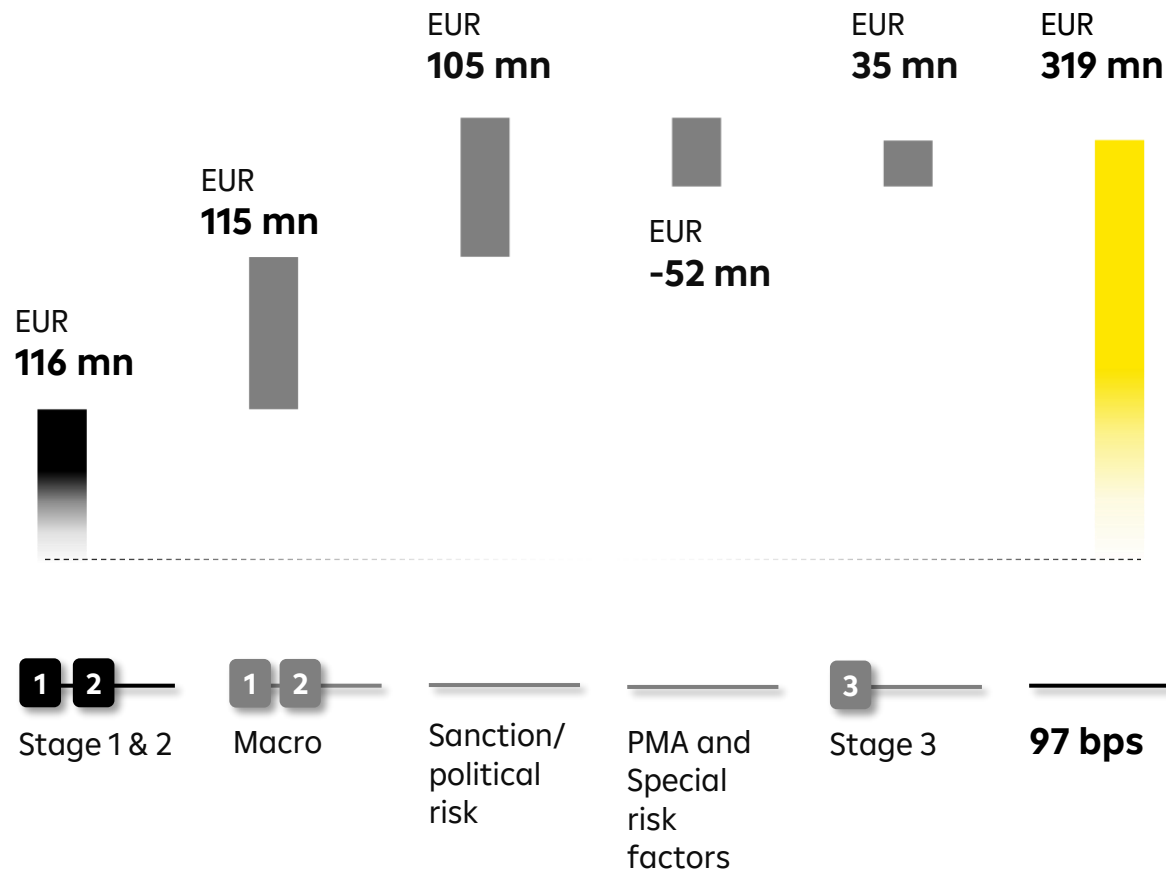
- 1** Credit risk increased by EUR 11.8 bn (before FX). Asset quality effect driven by sovereign downgrades in Russia, Belarus, and Ukraine mainly in corporate, sovereign and FI portfolio. New business, mainly in corporate portfolio in Austria, Czech Republic, Slovakia, Romania.
- 2** Operational risk RWAs increased by EUR 2.4 bn mainly from provisions for CHF mortgages in Poland
- 3** Market risk increase from high volatility and change in regulatory treatment of structural FX position, offset by portfolio measures and finalization of TRIM
- 4** FX effect of EUR -0.7 bn, mainly from RUB depreciation

Estimated RWA effects until year end 2022

- Further provisions for litigation in Poland may lead to Op. risk RWA increase of EUR ~1.2 bn
- Further RWA inflation and spillover effects around EUR +1.5 bn
- EBA guidelines update of retail methodology EUR +1.4 bn
- EUR -3.1 bn from Bulgaria deconsolidation



IFRS 9 Provisioning in Q1/2022



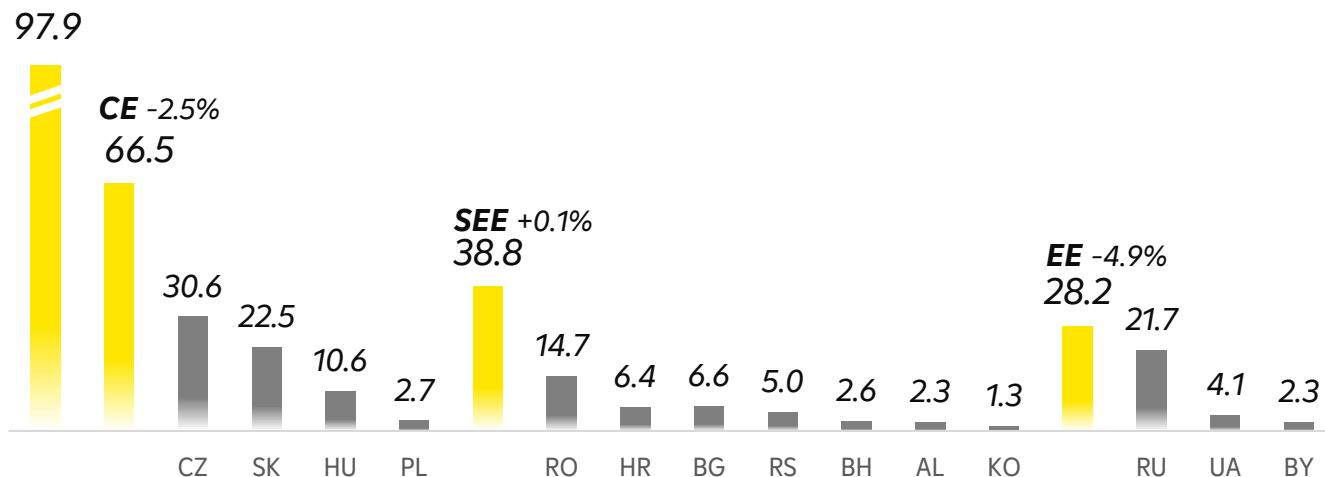
- **Stage 1 & 2:** EUR 116 mn of provisions (EUR 96 mn in non-retail and EUR 19 mn in retail) triggered mainly by rating reviews including EUR 70 mn Russia, EUR 35 mn in head office, and EUR 15 mn Ukraine.
- **Macro update:** EUR 115 mn mainly from EE due to the deteriorated economic outlook.
- **Sanction and geopolitical risk:** EUR 46 mn booked for continued geopolitical risk in Ukraine and EUR 59 mn for sanctions in Russia.
- **PMA and Special risk factors:** release of EUR 52 mn, mainly due to COVID related relief in head office (hotels, retail real estate, office real estate exposure). Release of EUR 9 mn in the retail portfolio, mainly in Romania and Hungary, based on expiring effects of the moratoria measures.
- **Stage 3:** EUR 35 mn booked in Q1, of which EUR 30 mn in retail (Russia and Ukraine).

Total Exposure

Total exposure by segments, in EUR bn, Q1/2022

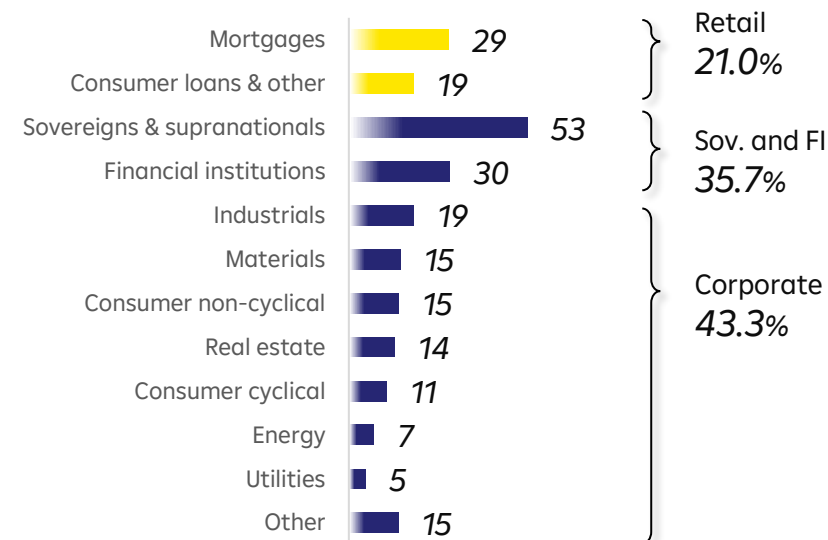
Total: EUR 231.6 bn, -0.3% (q-o-q)

GC&M +2.7%



Total exposure by sector, in EUR bn, Q1/2022

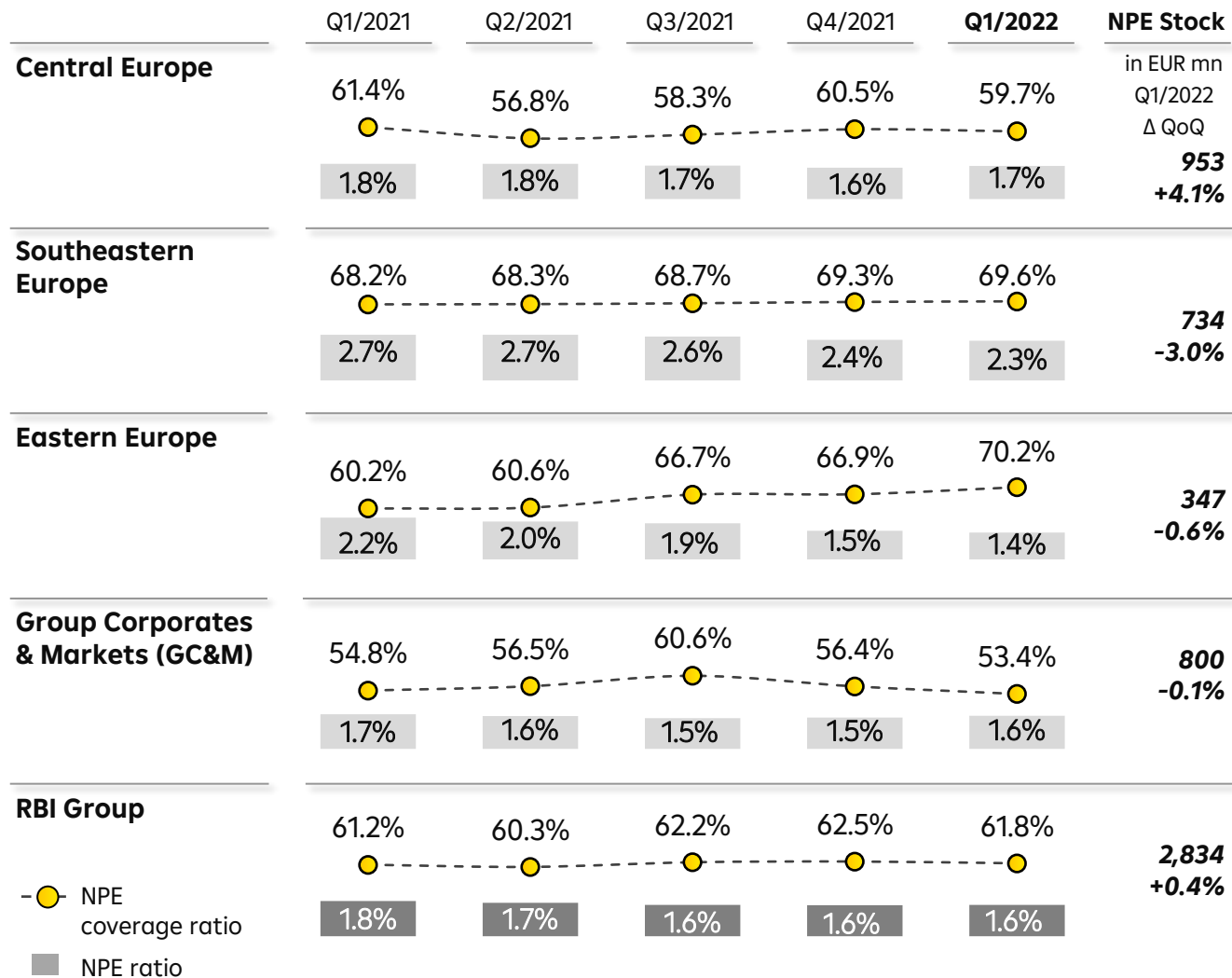
Total: EUR 231.6 bn



Q1/2022 development (q-o-q)

- **Total exposure decreased by 0.3% (EUR 0.6 bn)** driven by sovereign decrease (EUR 2.8 bn) nearly offset by increases in corporate, project finance, financial institution, and retail.
- **GC&M exposure up 2.7% (EUR 2.5 bn)** mainly from sovereigns, corporate, and retail partially offset by lower exposure to financial institutions
- **CE exposure down 2.5% (EUR 1.7 bn)** driven by sovereign decreases in all markets and partially offset by growth in all other business lines
- **SEE exposure unchanged:** EUR 0.4 bn increase in Romania (corporate, financial institutions, and project finance) offset by EUR 0.3 bn decrease in Croatia (sovereign)
- **EE exposure down 4.9% (EUR 1.4 bn).** Further EUR 2.2 bn shift from Corporate, Retail & Sovereign to selected financial institutions

NPE Ratio and NPE Coverage



Asset quality development q-o-q

- **NPE ratio stable at 1.6%**
 - **NPE coverage ratio at 61.8%** with 3.3 pp increase in Eastern Europe (increase of impairment stock and stable NPEs) and decrease in GC&M (decrease of impairments stock due to recoveries & POCl and having a stable NPE)
 - **NPE coverage ratio incl. Stage 1 and 2 at 106%**
 - In **Eastern Europe NPE ratio and coverage at all-time low/high** with 1.4% and 70.2% respectively
- **NPE ratio:** Non-performing exposure (loans and debt securities) in relation to entire loan portfolio of customers and banks (gross carrying amount) and debt securities
 - **NPE coverage ratio:** Impairment losses (Stage 3) on loans to customers and banks and on debt securities in relation to non-performing loans to customers and banks and debt securities

01

Business & Financial
Update

02

Risk Update

03

Appendix

Geographic Footprint

- Leading regional player with CEE presence of over 30 years servicing approx. 18 million customers
- Covering Austria and 13 CEE markets, of which six are EU members. Serbia and Albania have candidate status. Top 5 market position in 11 countries
- Strong market position with Austrian corporates focusing on CEE

Austria, #3

- Loans: EUR 38.9 bn
- Branches: 22

Czech Republic, #5

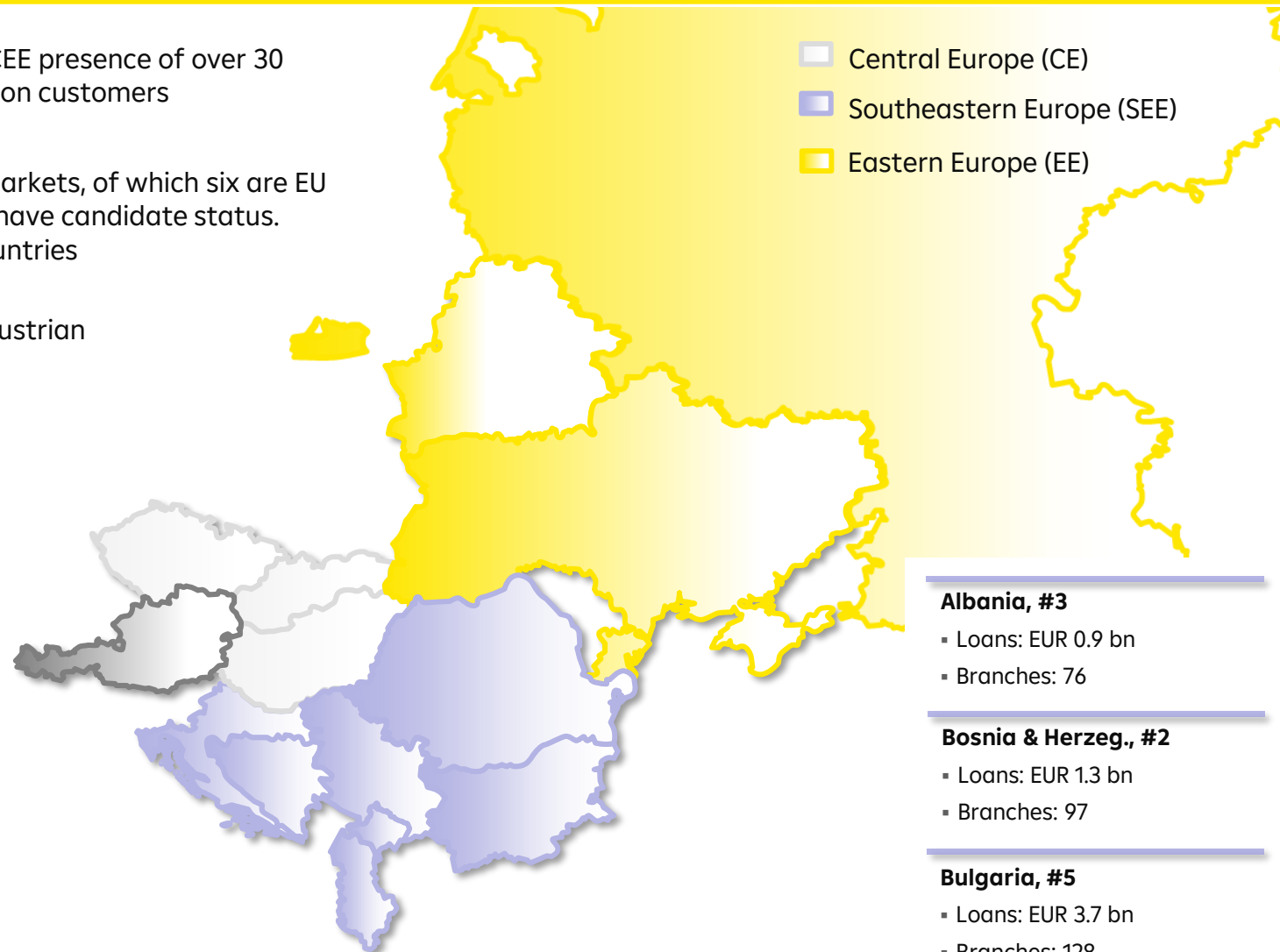
- Loans: EUR 16.4 bn
- Branches: 154

Hungary, #6

- Loans: EUR 4.3 bn
- Branches: 67

Slovakia, #3

- Loans: EUR 12.9 bn
- Branches: 148



Russia, #10

- Loans: EUR 10.6 bn
- Branches: 131

Ukraine, #3

- Loans: EUR 2.1 bn
- Branches: 389

Belarus, #5

- Loans: EUR 1.0 bn
- Branches: 64

Serbia, #4

- Loans: EUR 2.1 bn
- Branches: 83

Romania, #3

- Loans: EUR 7.1 bn
- Branches: 304

Kosovo, #1

- Loans: EUR 0.9 bn
- Branches: 40

Croatia, #5

- Loans: EUR 2.9 bn
- Branches: 70

Albania, #3

- Loans: EUR 0.9 bn
- Branches: 76

Bosnia & Herzeg., #2

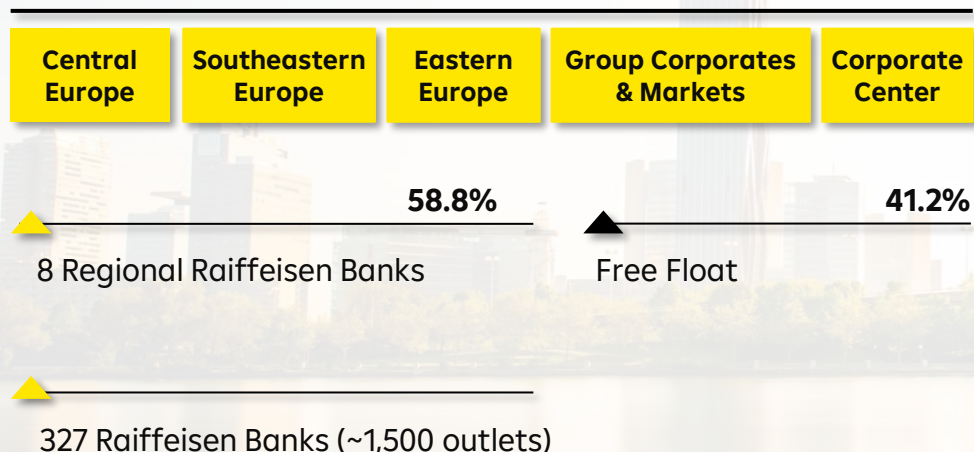
- Loans: EUR 1.3 bn
- Branches: 97

Bulgaria, #5

- Loans: EUR 3.7 bn
- Branches: 128

Note: Ranking based on the latest data available on loans to customers. Additionally, RBI operates a leasing unit in Slovenia

Raiffeisen Banking Group Structure



Raiffeisen Banking Group (RBG) – largest banking group in Austria with total assets of EUR 388 bn as of 31/12/2021

Solid funding profile of RBG based on a domestic market share of around 34% of total customer deposits, not least due to superior brand recognition

Three-tier structure of RBG:

- 1st tier: 327 independent cooperative Raiffeisen banks focusing on retail banking. They hold shares in:
- 2nd tier: 8 independent regional Raiffeisen banks focusing on corporate and retail banking. They hold approx. 58.8% of the share capital of:
- 3rd tier: Raiffeisen Bank International AG

RBG's Institutional Protection Schemes (IPS):

Protection schemes designed pursuant to CRR to ensure the liquidity and solvency of participating members. RBI and all Raiffeisen banks have formed a new IPS, merging the former regional and federal schemes

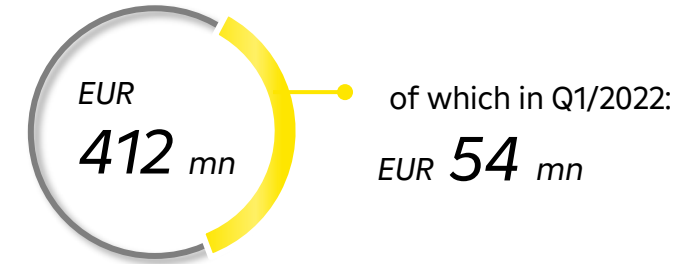
Polish CHF Mortgage and Developments

Around 68% of CET1 or equivalent held against the portfolio

Q1/2022



Total provisions



Litigation update

7,092 cases

~250-300 cases per month

Pending cases at end of March 2022

Expected new cases per month in 2022

CHF mortgage portfolio

Q1/2022

EUR 2.0 bn

28,732 loans

EUR ~100 mn

Gross exposure

Amortization p.a.

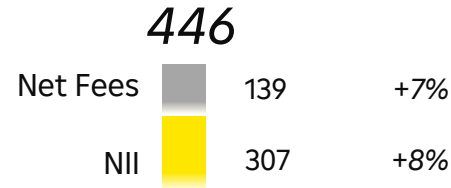
¹ 150% risk weighting applies to the secured portion of the portfolio according to CRR; average risk weighting of the portfolio is 117%

Q1/2022 Segments Overview

CE

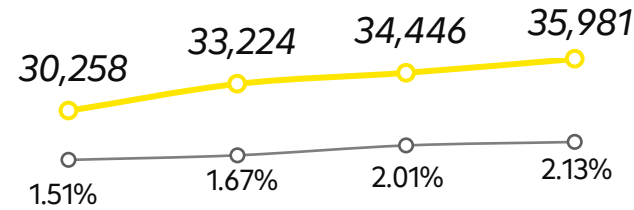
Core revenues

Q1/22 q-o-q



Loans to customers / NIM

Q2/21 Q3/21 Q4/21 Q1/22



Provisioning ratio

Q1/22 q-o-q

26 bps

-37 bps

Profit/loss after tax

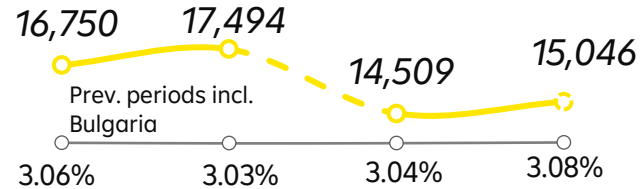
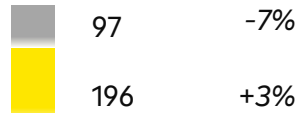
Q1/22 q-o-q

EUR 74 mn

-

SEE

294



43 bps

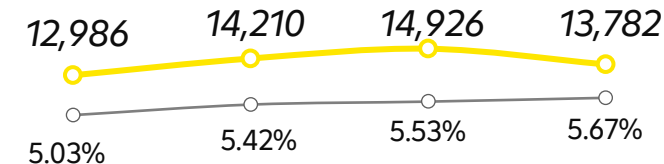
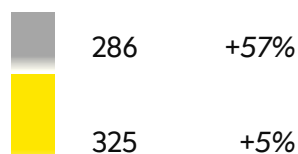
+2 bps

EUR 111 mn

+28%

EE

611



701 bps

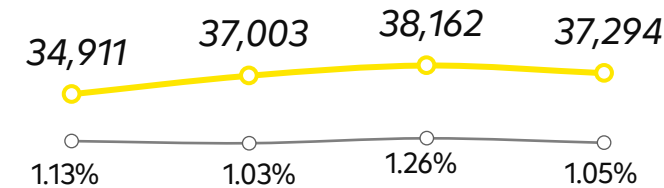
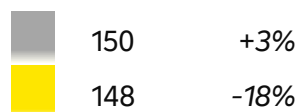
+561 bps

EUR 77 mn

-56%

GC&M

298



-41 bps

-72 bps

EUR 140 mn

+21%

(in EUR mn)

Corporate Center/Reconciliation

In EUR mn	1-3/2022	1-3/2021	y-o-y
Operating income	183	107	71,7%
General admin. expenses	(104)	(92)	12,3%
Operating result	79	14	460,0%
Other result	(34)	(1)	>500,0%
Governmental measures and compulsory contributions	(48)	(31)	53,7%
Impairment losses on financial assets	(16)	(2)	>500,0%
Profit/loss before tax	(19)	(20)	(8,4%)
Profit/loss after tax	28	(5)	-

In EUR mn	Q1/2022	Q4/2021	q-o-q
Operating income	183	429	(57,4%)
General admin. expenses	(104)	(113)	(8,4%)
Operating result	79	316	(74,9%)
Other result	(34)	4	-
Governmental measures and compulsory contributions	(48)	(0)	>500,0%
Impairment losses on financial assets	(16)	7	-
Profit/loss before tax	(19)	326	-
Profit/loss after tax	28	359	(92,3%)

Following business areas are managed and reported in **Corporate Center**:

- The expenses related to the shared Group-wide service and control function of the head office in the areas: risk management, finance, legal, funding, capital and asset liability management (ALM), information technology, human resources
- The results from equity participation management related to dividends received and funding of network units
- The results from head office treasury that are not allocated to regional or functional segments from ALM as well as liquidity and liability management
- The result of business with special customers

In EUR mn	1-3/2022	1-3/2021	y-o-y
Operating income	(6)	(106)	(94,1%)
General admin. expenses	30	31	-2,1%
Operating result	24	(75)	-
Other result	(15)	0	-
Governmental measures and compulsory contributions	0	0	-
Impairment losses on financial assets	15	5	200,6%
Profit/loss before tax	24	(70)	-
Profit/loss after tax	28	(66)	-

In EUR mn	Q1/2022	Q4/2021	q-o-q
Operating income	(6)	(416)	(98,5%)
General admin. expenses	30	62	(51,4%)
Operating result	24	(355)	-
Other result	(15)	(19)	(22,4%)
Governmental measures and compulsory contributions	0	0	-
Impairment losses on financial assets	15	(1)	-
Profit/loss before tax	24	(375)	-
Profit/loss after tax	28	(369)	-

Following items are reported in **Reconciliation**:

- Reconciliation comprises consolidation adjustments to reconcile segments with Group results. The financials of the reportable segments are shown after intra-segment items have been eliminated. However, the inter-segment items are consolidated and eliminated in the Reconciliation
- The main consolidation bookings carried out between segments are dividend payments to the head office, inter-segment revenues charged and expenses carried by the head office
- All other consolidation bookings that reconcile the totals of reported segments' profit or loss with the RBI Group financials are also eliminated in the Reconciliation
- Offsetting of intra-Group charges resulting in a reduction of operating income and general admin. expenses in the Reconciliation

Equity Overview

In EUR mn	Subscribed capital	Capital reserves	Retained earnings	Cumulative other comprehensive income	Consolidated equity	Non-controlling interests	Additional tier 1	Total Equity
Equity as at 1/1/2022	1.002	4.992	10.121	(3.272)	12.843	1.010	1.622	15.475
Capital increases	0	0	0	0	0	0	0	0
AT1 capital dividend allotment	0	0	0	0	0	0	0	0
Dividend payments	0	0	0	0	0	(0)	0	(0)
Own shares	0	0	0	0	0	0	(13)	(13)
Other changes	0	0	(6)	0	(6)	(3)	0	(8)
Total comprehensive income	0	0	442	(93)	349	9	0	358
Equity as at 31/3/2022	1.002	4.992	10.557	(3.365)	13.186	1.017	1.609	15.812

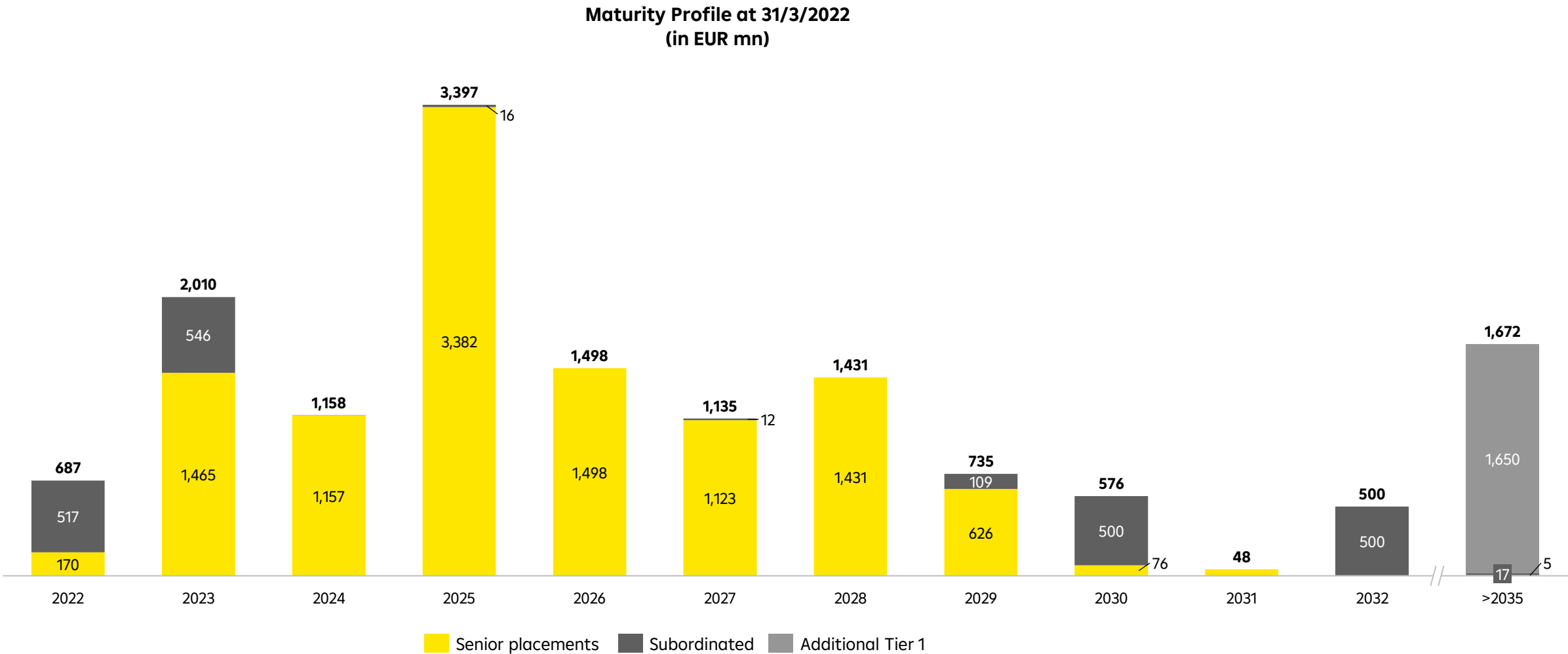
- Earnings per share up EUR 0.69 (1-3/2022: EUR 1.27 vs. 1-3/2021: EUR 0.59)
- Due to the war and out of prudence given the uncertainties, the initial dividend proposal of € 1.15 per share had previously been withdrawn; the proposal submitted to the shareholders was to carry forward the total net profit instead
- Book value per share EUR 40.09 at 31/3/2022 (EUR 36.77 at 31/3/2021 resp. EUR 39.04 at 31/12/2021)
- Total comprehensive income of EUR 358 mn (1-3/2021: EUR 292 mn) negatively impacted by currency differences (minus EUR 207 mn) mainly from RUB, BYN, UAH and CZK offset by net investment hedge (EUR 234 mn, mostly from RUB)

Regulatory Capital Overview

Regulatory Capital Structure

In EUR mn	31/3/2022	31/12/2021	30/9/2021
Common equity tier 1 (before deductions)	13.189	12.613	12.342
Deduction items	(1.033)	(801)	(1.070)
Common equity tier 1 (after deductions)	12.156	11.812	11.273
Additional tier 1 (after deductions)	1.676	1.647	1.647
Tier 1 (after deductions)	13.832	13.460	12.919
Tier 2 (after deductions)	2.157	2.347	2.379
Total capital	15.989	15.807	15.298
Risk-weighted assets (total RWA)	104.029	89.928	88.862
Common equity tier 1 ratio (transitional - incl. result)	12,3%	13,1%	13,2%
Tier 1 ratio (transitional - incl. result)	13,9%	15,0%	15,0%
Total capital ratio (transitional - incl. result)	15,9%	17,6%	17,7%
Leverage ratio (transitional)	6,3%	6,1%	5,8%
Leverage exposure (total)	220.079	219.173	221.813

Maturity Profile



RBI AG: Green Bond Allocation and Impact Report

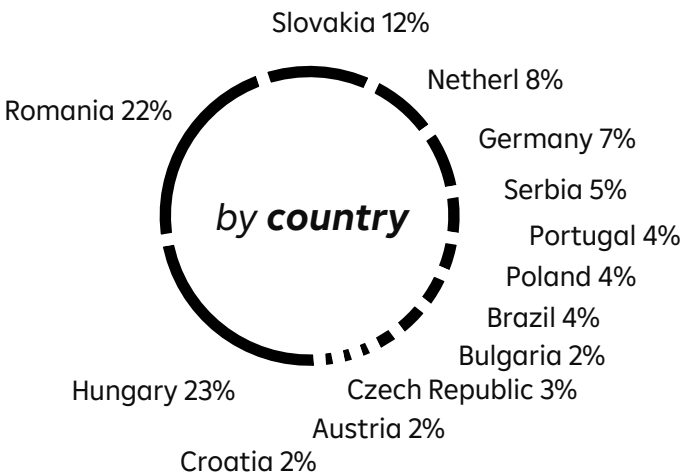
(as of 28 February 2022)

Green loan portfolio **total volume:**

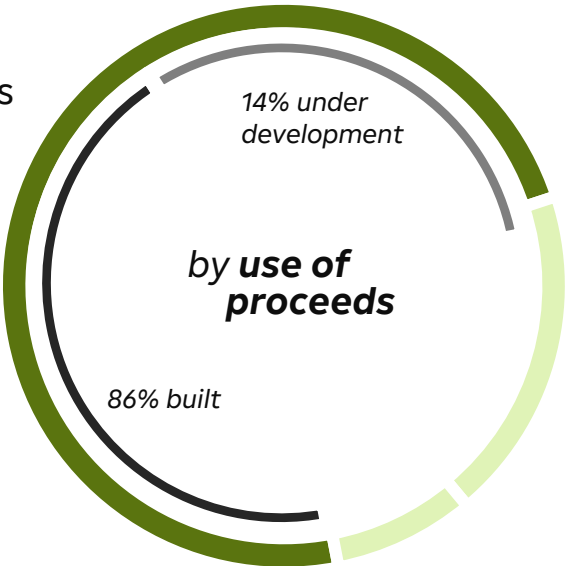
EUR **1,336** mn

EUR **1,294** mn EUR **42** mn
disbursed undisbursed

The average **green asset seasoning** in the eligible portfolio is 1.8 years



Green buildings
73%
EUR 975 mn



Clean transportation
19%


Suppliers of batteries EUR 200 mn,
electric vehicles EUR 28 mn,
components for electric vehicles
EUR 23 mn

Others
8% Renewable energy & energy
efficiency projects, EUR 110 mn

Impact of green loan portfolio

(as of April 2021)

 **~77 thsd.**
tons CO₂ avoided
annually for the
Eligible Green Loan
Portfolio

 **~17 thsd.**
equivalent to annual
greenhouse gas
emissions of 17,000
passenger vehicles for
one year

 **54** +23% y-o-y
tons CO₂ avoided
annually per
invested EUR 1 mn

AT1 and Subordinated Instruments

Issuer	Regulatory Treatment ¹	Capital Recognition ²	ISIN	Initial Coupon	Reset Coupon	Nominal outstanding	Issuance date	First Call Date	Call period	Maturity
Raiffeisen Bank International AG	Additional Tier 1	100%	XS1756703275	4.500%	5Y EUR ms + 3.88%	EUR 500 mn	24 Jan 2018	15 Jun 2025	Semi-annual	Perpetual
Raiffeisen Bank International AG	Additional Tier 1	100%	XS1640667116	6.125%	5Y EUR ms + 5.95%	EUR 650 mn	05 Jun 2017	15 Dec 2022	Semi-annual	Perpetual
Raiffeisen Bank International AG	Additional Tier 1	100%	XS2207857421	6.000%	5Y EUR ms + 6.45%	EUR 500 mn	29 Jul 2020	15 Jun 2026	Semi-annual	Perpetual
Raiffeisen Bank International AG	Tier 2	11,3%	CH0194405343	4.75%	NA	CHF 250 mn	24 Oct 2012	NA	NA	24 Oct 2022
Raiffeisen Bank International AG	Tier 2	30,9%	XS0981632804	6.00%	NA	EUR 500 mn	16 Oct 2013	NA	NA	16 Oct 2023
Raiffeisen Bank International AG	Tier 2	100%	XS2049823763	1.500%	5Y EUR ms + 2.10%	EUR 500 mn	12 Sep 2019	12 Mar 2025	NA	12 Mar 2030
Raiffeisen Bank International AG	Tier 2	100%	XS2189786226	2.875%	5Y EUR ms + 3.15%	EUR 500 mn	18 Jun 2020	18 Jun 2027	NA	18 Jun 2032
Raiffeisen Bank International AG	Tier 2	100%	XS2353473692	1.375%	5Y EUR ms + 1.6%	EUR 500 mn	17 Jun 2021	17 Mar 2028	NA	17 Jun 2033

- All Tier 2 capital outstanding is CRD IV compliant and thus any Tier 2 grandfathering cap is not relevant in this case
- Overview only includes subordinated instruments with outstanding nominal amount > EUR 150 mn (~EUR 0.6 bn Tier 2 instruments in smaller issuances are not included)

¹Transitional and post-transitional CRR rules

²Transitional CRR rules as of Q1/2022, calculated as reported regulatory amount divided by carrying amount before deduction for market making activities

The New Institutional Protection Scheme (IPS)

- ❶ **RBI AG and its Austrian subsidiaries are members of the new Raiffeisen IPS**
The IPS supports members if needed to ensure solvency and liquidity
- ❷ IPS serves as **capital cushion and source of liquidity** to its members. Uniform and joint monitoring ensures the early identification of potential risks
- ❸ **The new Raiffeisen IPS is recognized as a deposit guarantee system**



IPS are subject to regulations set out in the CRR, regular financial reporting requirements and regulatory oversight

New IPS structure approved in May 2021

- RBI and the Raiffeisen banks have formed a new IPS, merging the former regional and federal schemes
- The ECB and the Austrian Financial Market Authority approved the new IPS in May 2021
- The new Raiffeisen IPS was approved as a deposit guarantee system in May 2021. RBI and the Raiffeisen banks will cease to be members of Einlagensicherung Austria deposit guarantee scheme

Support mechanism

- Assistance will still be split between regional and federal levels: If RBI required support, this would be provided by the Raiffeisen Landesbanks. If a Landesbank were to require assistance, Raiffeisenbanks in the respective region would be called on first, followed by the other Landesbanks and RBI
- Financial support is provided prior to resolution and may take various forms, including loans, liquidity, guarantees and capital

Fund size

- The IPS fund's target volume is EUR 968 mn based on FY/2020 figures. The regulator is expected to set the target volume at 0.5% of consolidated IPS RWA each year, so an increase to 1,055 mn based on FY/2021 is expected
- The fund size at Q1/2022 was EUR 783 mn. RBI's share of the IPS fund amounts to EUR 358 mn

Contributions

- IPS members contribute to an ex-ante fund and make ex-post contributions if necessary
- If needed, the risk council must decide on additional ex-post contributions. These may be up to 100% of total capital in excess of the minimum regulatory requirement (including regulatory buffers) plus a cushion of 10% for all members
- RBI's contribution to the IPS fund was EUR 63 mn in 2020 and EUR 31 mn in 2021

Bank Levies

Impact in EUR mn

		FY 2021	1-3/2022	FY 2022e
Austria	Bank levy based on total assets (excluding derivatives)	21	6	~22
Hungary	Bank levy of 0.15% (for up to HUF 50 bn of total assets) and 0.21% (for tax base above HUF 50 bn) fully reflected in the first quarter; one-time bank levy of 0.19% decided in April 2020 - no P/L effect.	13	16	~16
Poland	Bank levy of 0.44%, based on total assets less PLN 4 bn flat amount, own funds and treasury securities.	5	1	~4
Total	Bank levies	39	23	~42
Austria		40	51	~51
Albania		1	1	~1
Croatia	Based on total assets less equity and secured deposits	3	1	~2
Czech Republic	Full amounts always booked in the first quarter according to IFRIC 21	12	16	~16
Hungary		5	6	~6
Romania		8	7	~7
Slovakia		6	6	~6
Total	Resolution fund	75	88	~89

NPE and NPL Distribution by Country

In EUR mn	NPE Stock 31/3/2022	NPE Ratio 31/3/2022	NPE Ratio 31/12/2021	NPE Coverage Ratio 31/3/2022	NPE Coverage Ratio 31/12/2021	NPL Ratio 31/3/2022	NPL Ratio 31/12/2021	NPL Coverage Ratio 31/3/2022	NPL Coverage Ratio 31/12/2021
Czech Republic	322	1,3%	1,1%	46,5%	47,7%	1,4%	1,2%	46,5%	47,7%
Hungary	195	2,1%	2,0%	45,2%	45,0%	2,7%	2,4%	45,2%	45,0%
Poland	190	6,2%	6,8%	82,4%	82,5%	6,2%	6,8%	82,4%	82,5%
Slovakia	247	1,3%	1,2%	70,8%	71,1%	1,5%	1,4%	70,8%	71,1%
Central Europe¹	953	1,7%	1,6%	59,7%	60,5%	1,9%	1,8%	59,7%	60,5%
Albania	78	3,6%	3,7%	78,5%	78,0%	4,9%	5,2%	78,5%	78,0%
Bosnia & Herzegovina	104	4,9%	4,8%	74,3%	72,7%	5,1%	5,0%	74,3%	72,7%
Bulgaria	105	1,9%	1,9%	61,6%	61,1%	2,2%	2,3%	61,6%	61,1%
Croatia	140	2,7%	2,6%	65,0%	63,9%	3,4%	3,3%	65,0%	64,0%
Kosovo	25	2,1%	2,2%	74,3%	76,5%	2,5%	2,5%	74,3%	76,5%
Romania	231	2,0%	2,1%	71,4%	71,8%	2,6%	2,8%	71,4%	71,8%
Serbia	51	1,4%	1,5%	65,0%	65,6%	1,7%	1,9%	65,0%	65,6%
Southeastern Europe	734	2,3%	2,4%	69,6%	69,3%	2,9%	3,0%	69,6%	69,3%
Belarus	35	1,7%	1,9%	74,1%	74,0%	2,2%	2,0%	74,1%	74,0%
Russia	268	1,4%	1,5%	65,4%	64,3%	1,5%	1,7%	65,4%	64,3%
Ukraine	44	1,3%	1,2%	96,3%	77,7%	1,4%	1,3%	96,3%	77,7%
Eastern Europe	347	1,4%	1,5%	70,2%	66,9%	1,6%	1,7%	70,2%	66,9%
GC&M	800	1,6%	1,5%	53,4%	56,4%	1,6%	1,6%	53,4%	56,4%
Total RBI Group	2.834	1,6%	1,6%	61,8%	62,5%	1,8%	1,8%	61,8%	62,5%

Note: all definitions according to EBA financial reporting standards; bonds are included in the NPE ratio and excluded from the NPL

¹Including Slovenia

In EUR mn	Q1/2022	Q4/2021	q-o-q	Q3/2021 ³	Q2/2021 ³	Q1/2021 ³	1-3/2022	1-3/2021 ³	y-o-y	1-12/2021
Net interest income	986	976	1.0%	843	773	736	986	736	33.9%	3,327
Net fee and commission income	683	561	21.8%	521	483	420	683	420	62.8%	1,985
Net trading income and fair value result	184	24	>500,0%	(4)	28	4	184	4	>500,0%	53
Other net operating income	27	36	(26.2%)	29	26	28	27	28	(5.1%)	120
Operating income	1,881	1,618	16.2%	1,402	1,335	1,215	1,881	1,215	54.8%	5,570
General administrative expenses	(792)	(856)	(7.4%)	(736)	(714)	(672)	(792)	(672)	17.9%	(2,978)
Operating result	1,089	763	42.7%	666	620	543	1,089	543	100.5%	2,592
Other result	(102)	(175)	(41.6%)	(46)	(37)	(38)	(102)	(38)	171.5%	(295)
Gov. measures and compulsory contrib.	(159)	(32)	399.9%	(26)	(31)	(123)	(159)	(123)	29.0%	(213)
Impairment losses on financial assets	(319)	(150)	112.6%	(44)	(24)	(76)	(319)	(76)	319.1%	(295)
Profit/loss before tax	508	406	25.3%	550	528	306	508	306	66.2%	1,790
Profit/loss after tax from continuing op.	440	329	33.6%	452	412	229	440	229	91.9%	1,422
Profit/loss after tax	458	353	29.7%	481	430	243	458	243	88.0%	1,508
Return on equity before tax ¹	13.2%	11.5%	1.7 PP	15.4%	14.8%	8.6%	13.2%	8.6%	4.7 PP	12.6%
Return on equity after tax ¹	11.9%	10.0%	1.9 PP	13.5%	12.1%	6.8%	11.9%	6.8%	5.1 PP	10.6%
Net interest margin ¹	2.21%	2.22%	(0.01 PP)	1.98%	1.90%	1.92%	2.21%	1.92%	0.29 PP	2.01%
Cost/income ratio	42.1%	52.9%	(10.7 PP)	52.5%	53.5%	55.3%	42.1%	55.3%	(13.2 PP)	53.5%
Loan/deposit ratio	90.1%	87.2%	2.9 PP	87.0%	86.0%	86.9%	90.1%	86.9%	3.1 PP	87.2%
Provisioning ratio ¹	0.97%	0.55%	0.43 PP	0.20%	0.09%	0.36%	0.97%	0.36%	0.62 PP	0.30%
NPE ratio	1.6%	1.6%	0.0 PP	1.6%	1.7%	1.8%	1.6%	1.8%	(0.2 PP)	1.6%
NPE coverage ratio	61.8%	62.5%	(0.7 PP)	62.2%	60.3%	61.2%	61.8%	61.2%	0.6 PP	62.5%
Total assets	192,624	192,101	0.3%	190,610	181,700	176,152	192,624	176,152	9.4%	192,101
RWA	104,017	89,928	15.7%	88,862	84,955	81,362	104,017	81,362	27.8%	89,928
Equity	15,812	15,475	2.2%	15,432	14,892	14,576	15,812	14,576	8.5%	15,475
Loans to customers	101,966	100,832	1.1%	100,659	94,052	91,861	101,966	91,861	11.0%	100,832
- Hereof non-financial corporations % ²	50.1%	49.7%	0.4 PP	49.0%	49.8%	50.3%	50.1%	50.3%	(0.2 PP)	49.7%
- Hereof households % ²	37.6%	37.8%	(0.2 PP)	38.4%	38.3%	37.9%	37.6%	37.9%	(0.3 PP)	37.8%
- Hereof FCY %	-	-	-	-	-	-	-	-	-	-
Deposits from customers	113,652	115,153	(1.3%)	114,651	108,808	104,211	113,652	104,211	9.1%	115,153
Business outlets	1,775	1,771	0.2%	1,797	1,788	1,829	1,775	1,829	(3.0%)	1,771
Number of employees	46,621	46,185	0.9%	45,825	44,968	45,133	46,621	45,133	3.3%	46,185
Number of customers (in mn)	18.4	19.0	(2.9%)	18.6	17.7	17.4	18.4	17.4	6.2%	19.0

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous year figures adapted due to changed allocation (IFRS 5 discontinued operations)

Country Financials (CE) – Czech Republic

In EUR mn	Q1/2022	Q4/2021	q-o-q	Q3/2021	Q2/2021	Q1/2021	1-3/2022	1-3/2021	y-o-y	1-12/2021
Net interest income	166	128	29.4%	105	77	74	166	74	124.5%	385
Net fee and commission income	49	42	16.4%	35	36	33	49	33	48.2%	146
Net trading income and fair value result	(3)	6	–	6	2	(1)	(3)	(1)	150.9%	13
Other net operating income	5	8	(34.4%)	6	6	5	5	5	0.7%	24
Operating income	215	186	15.7%	153	124	111	215	111	94.3%	573
General administrative expenses	(98)	(97)	1.5%	(91)	(68)	(64)	(98)	(64)	54.0%	(320)
Operating result	117	89	31.1%	62	55	47	117	47	149.4%	253
Other result	0	(0)	–	3	(1)	(0)	0	(0)	–	2
Gov. measures and compulsory contrib.	(24)	(0)	>500,0%	(0)	0	(16)	(24)	(16)	45.9%	(16)
Impairment losses on financial assets	(11)	(19)	(39.7%)	(11)	8	6	(11)	6	–	(16)
Profit/loss before tax	82	70	17.2%	54	63	36	82	36	125.2%	224
Profit/loss after tax	67	55	22.7%	44	51	29	67	29	130.7%	179
Return on equity before tax ¹	18.5%	16.4%	2.1 PP	13.1%	16.7%	10.7%	18.5%	10.7%	7.8 PP	14.9%
Return on equity after tax ¹	15.2%	12.9%	2.3 PP	10.5%	13.5%	8.6%	15.2%	8.6%	6.6 PP	11.9%
Net interest margin ¹	2.55%	2.00%	0.55 PP	1.70%	1.47%	1.58%	2.55%	1.58%	0.97 PP	1.71%
Cost/income ratio	45.7%	52.1%	(6.4 PP)	59.4%	55.2%	57.7%	45.7%	57.7%	(12.0 PP)	55.8%
Loan/deposit ratio	77.8%	68.6%	9.3 PP	67.0%	64.0%	71.9%	77.8%	71.9%	6.0 PP	68.6%
Provisioning ratio ¹	0.28%	0.49%	(0.21 PP)	0.34%	(0.27%)	(0.21%)	0.28%	(0.21%)	0.49 PP	0.12%
NPE ratio	1.3%	1.1%	0.2 PP	1.4%	1.4%	1.5%	1.3%	1.5%	(0.2 PP)	1.1%
NPE coverage ratio	46.5%	47.7%	(1.2 PP)	42.6%	45.0%	48.7%	46.5%	48.7%	(2.2 PP)	47.7%
Total assets	25,829	26,245	(1.6%)	26,209	23,046	19,812	25,829	19,812	30.4%	26,245
RWA	10,538	9,626	9.5%	9,378	7,775	7,815	10,538	7,815	34.8%	9,626
Equity	1,902	1,805	5.4%	1,702	1,695	1,413	1,902	1,413	34.6%	1,805
Loans to customers	16,420	15,292	7.4%	14,633	12,190	11,724	16,420	11,724	40.1%	15,292
– Hereof non-financial corporations % ²	37.2%	36.9%	0.3 PP	37.1%	38.9%	39.4%	37.2%	39.4%	(2.1 PP)	36.9%
– Hereof households % ²	57.6%	59.3%	(1.6 PP)	58.8%	56.1%	56.1%	57.6%	56.1%	1.6 PP	59.3%
– Hereof FCY %	17.7%	14.5%	3.2 PP	13.8%	15.9%	16.5%	17.7%	16.5%	1.2 PP	14.5%
Deposits from customers	21,185	22,340	(5.2%)	21,833	18,870	16,399	21,185	16,399	29.2%	22,340
Business outlets	154	135	14.1%	139	125	125	154	125	23.2%	135
Number of employees	3,715	3,739	(0.6%)	3,840	3,285	3,160	3,715	3,160	17.6%	3,739
Number of customers (in mn)	1.9	2.0	(1.8%)	1.9	1.4	1.3	1.9	1.3	50.6%	2.0

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (CE) – Hungary

In EUR mn	Q1/2022	Q4/2021	q-o-q	Q3/2021	Q2/2021	Q1/2021	1-3/2022	1-3/2021	y-o-y	1-12/2021
Net interest income	67	60	12.6%	49	43	38	67	38	75.7%	189
Net fee and commission income	45	42	5.2%	41	39	35	45	35	27.3%	158
Net trading income and fair value result	2	0	>500,0%	0	(3)	(0)	2	(0)	–	(2)
Other net operating income	2	(1)	–	3	2	1	2	1	76.4%	6
Operating income	117	106	9.9%	93	89	74	117	74	58.3%	362
General administrative expenses	(51)	(58)	(11.9%)	(55)	(48)	(47)	(51)	(47)	9.4%	(207)
Operating result	66	48	36.1%	39	41	27	66	27	142.5%	154
Other result	0	(0)	–	(2)	(3)	(0)	0	(0)	–	(4)
Gov. measures and compulsory contrib.	(23)	(2)	>500,0%	(1)	(2)	(18)	(23)	(18)	31.6%	(22)
Impairment losses on financial assets	(3)	(19)	(84.7%)	8	(0)	(4)	(3)	(4)	(29.3%)	(16)
Profit/loss before tax	40	27	44.5%	44	35	5	40	5	>500,0%	112
Profit/loss after tax	35	24	43.2%	41	32	4	35	4	>500,0%	101
Return on equity before tax ¹	21.5%	15.2%	6.2 PP	25.0%	20.4%	3.2%	21.5%	3.2%	18.3 PP	16.5%
Return on equity after tax ¹	19.0%	13.6%	5.4 PP	23.3%	18.7%	2.2%	19.0%	2.2%	16.8 PP	15.0%
Net interest margin ¹	2.61%	2.43%	0.19 PP	2.05%	1.83%	1.75%	2.61%	1.75%	0.86 PP	2.02%
Cost/income ratio	43.7%	54.5%	(10.8 PP)	58.7%	54.2%	63.3%	43.7%	63.3%	(19.6 PP)	57.3%
Loan/deposit ratio	65.9%	56.4%	9.5 PP	60.3%	59.3%	60.1%	65.9%	60.1%	5.8 PP	56.4%
Provisioning ratio ¹	0.19%	1.84%	(1.65 PP)	(0.79%)	0.05%	0.39%	0.19%	0.39%	(0.20 PP)	0.38%
NPE ratio	2.1%	2.0%	0.1 PP	2.0%	2.5%	1.8%	2.1%	1.8%	0.3 PP	2.0%
NPE coverage ratio	45.2%	45.0%	0.2 PP	45.3%	39.2%	52.7%	45.2%	52.7%	(7.5 PP)	45.0%
Total assets	9,950	10,389	(4.2%)	9,785	9,712	9,440	9,950	9,440	5.4%	10,389
RWA	3,931	3,890	1.1%	3,750	3,905	3,676	3,931	3,676	6.9%	3,890
Equity	801	753	6.3%	751	729	683	801	683	17.2%	753
Loans to customers	4,250	4,164	2.1%	4,087	4,053	4,071	4,250	4,071	4.4%	4,164
– Hereof non-financial corporations % ²	63.4%	62.5%	1.0 PP	61.6%	61.6%	64.9%	63.4%	64.9%	(1.5 PP)	62.5%
– Hereof households % ²	30.2%	30.5%	(0.3 PP)	31.6%	30.9%	28.1%	30.2%	28.1%	2.1 PP	30.5%
– Hereof FCY %	43.1%	41.7%	1.5 PP	41.4%	42.3%	41.9%	43.1%	41.9%	1.3 PP	41.7%
Deposits from customers	7,104	7,836	(9.3%)	7,289	7,283	7,175	7,104	7,175	(1.0%)	7,836
Business outlets	67	67	0.0%	72	72	72	67	72	(6.9%)	67
Number of employees	2,257	2,237	0.9%	2,254	2,240	2,276	2,257	2,276	(0.8%)	2,237
Number of customers (in mn)	0.5	0.4	1.0%	0.5	0.5	0.5	0.5	0.5	(10.7%)	0.4

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (CE) – Poland

In EUR mn	Q1/2022	Q4/2021	q-o-q	Q3/2021	Q2/2021	Q1/2021	1-3/2022	1-3/2021	y-o-y	1-12/2021
Net interest income	3	3	(5.7%)	3	3	3	3	3	(1.1%)	13
Net fee and commission income	1	1	20.0%	1	1	1	1	1	6.7%	2
Net trading income and fair value result	(0)	1	–	0	0	0	(0)	0	–	2
Other net operating income	(1)	2	–	1	(2)	(3)	(1)	(3)	(82.8%)	(2)
Operating income	2	6	(61.0%)	5	3	0	2	0	>500,0%	14
General administrative expenses	(8)	(10)	(23.1%)	(6)	(7)	(6)	(8)	(6)	34.7%	(30)
Operating result	(6)	(4)	34.7%	(1)	(5)	(6)	(6)	(6)	(1.1%)	(15)
Other result	(54)	(133)	(59.7%)	(40)	(77)	(28)	(54)	(28)	88.1%	(278)
Gov. measures and compulsory contrib.	(1)	(1)	9.7%	(1)	(1)	(1)	(1)	(1)	14.1%	(5)
Impairment losses on financial assets	(3)	(3)	26.5%	(6)	(1)	(3)	(3)	(3)	4.5%	(12)
Profit/loss before tax	(64)	(141)	(54.7%)	(48)	(84)	(38)	(64)	(38)	65.9%	(311)
Profit/loss after tax	(64)	(141)	(54.7%)	(48)	(84)	(38)	(64)	(38)	65.9%	(311)
Return on equity before tax ¹	–	–	–	–	–	–	–	–	–	–
Return on equity after tax ¹	–	–	–	–	–	–	–	–	–	–
Net interest margin ¹	0.42%	0.47%	(0.05 PP)	0.47%	0.52%	0.43%	0.42%	0.43%	(0.01 PP)	0.47%
Cost/income ratio	–	–	–	–	–	–	–	–	–	–
Loan/deposit ratio	–	–	–	–	–	–	–	–	–	–
Provisioning ratio ¹	0.52%	0.41%	0.11 PP	0.93%	0.17%	0.47%	0.52%	0.47%	0.05 PP	0.49%
NPE ratio	6.2%	6.8%	(0.6 PP)	6.8%	6.8%	6.7%	6.2%	6.7%	(0.5 PP)	6.8%
NPE coverage ratio	82.4%	82.5%	(0.1 PP)	82.0%	82.7%	82.8%	82.4%	82.8%	(0.4 PP)	82.5%
Total assets	2,843	2,589	9.8%	2,600	2,625	2,662	2,843	2,662	6.8%	2,589
RWA	3,255	3,220	1.1%	3,207	3,274	3,287	3,255	3,287	(1.0%)	3,220
Equity	–	–	–	–	–	–	–	–	–	–
Loans to customers	2,448	2,504	(2.2%)	2,475	2,502	2,543	2,448	2,543	(3.7%)	2,504
– Hereof non-financial corporations % ²	2.2%	2.3%	(0.1 PP)	2.4%	2.5%	2.5%	2.2%	2.5%	(0.3 PP)	2.3%
– Hereof households % ²	97.8%	97.7%	0.1 PP	97.6%	97.5%	97.5%	97.8%	97.5%	0.3 PP	97.7%
– Hereof FCY %	97.0%	96.9%	0.0 PP	96.9%	96.8%	96.9%	97.0%	96.9%	0.1 PP	96.9%
Deposits from customers	14	15	(2.2%)	14	12	12	14	12	24.7%	15
Business outlets	1	1	0.0%	1	1	1	1	1	0.0%	1
Number of employees	253	247	2.4%	251	245	244	253	244	3.7%	247
Number of customers (in mn)	0.0	0.0	(1.4%)	0.0	0.0	0.0	0.0	0.0	(4.3%)	0.0

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (CE) – Slovakia

In EUR mn	Q1/2022	Q4/2021	q-o-q	Q3/2021	Q2/2021	Q1/2021	1-3/2022	1-3/2021	y-o-y	1-12/2021
Net interest income	71	92	(22.8%)	70	68	69	71	69	2.8%	300
Net fee and commission income	45	45	1.1%	44	43	39	45	39	16.1%	171
Net trading income and fair value result	1	2	(42.3%)	0	4	1	1	1	55.3%	6
Other net operating income	1	0	>500,0%	0	0	0	1	0	179.4%	1
Operating income	119	140	(14.9%)	114	117	111	119	111	7.2%	482
General administrative expenses	(58)	(62)	(5.9%)	(58)	(55)	(54)	(58)	(54)	8.3%	(228)
Operating result	61	78	(22.1%)	56	62	57	61	57	6.2%	254
Other result	0	(3)	–	(0)	(0)	0	0	0	>500,0%	(3)
Gov. measures and compulsory contrib.	(11)	0	–	0	(0)	(10)	(11)	(10)	2.1%	(10)
Impairment losses on financial assets	(7)	(14)	(50.3%)	(9)	3	(7)	(7)	(7)	(9.0%)	(27)
Profit/loss before tax	44	61	(28.7%)	48	64	39	44	39	11.0%	213
Profit/loss after tax	35	46	(23.4%)	38	51	30	35	30	15.6%	165
Return on equity before tax ¹	11.9%	17.0%	(5.0 PP)	13.5%	18.4%	11.3%	11.9%	11.3%	0.6 PP	15.6%
Return on equity after tax ¹	9.6%	12.7%	(3.1 PP)	10.9%	14.5%	8.7%	9.6%	8.7%	0.8 PP	12.1%
Net interest margin ¹	1.51%	1.99%	(0.48 PP)	1.51%	1.50%	1.73%	1.51%	1.73%	(0.22 PP)	1.70%
Cost/income ratio	48.9%	44.2%	4.7 PP	50.6%	47.1%	48.4%	48.9%	48.4%	0.5 PP	47.4%
Loan/deposit ratio	100.6%	97.5%	3.2 PP	96.0%	93.2%	93.7%	100.6%	93.7%	6.9 PP	97.5%
Provisioning ratio ¹	0.21%	0.44%	(0.23 PP)	0.30%	(0.09%)	0.26%	0.21%	0.26%	(0.05 PP)	0.23%
NPE ratio	1.3%	1.2%	0.1 PP	1.3%	1.3%	1.3%	1.3%	1.3%	(0.0 PP)	1.2%
NPE coverage ratio	70.8%	71.1%	(0.3 PP)	73.6%	69.7%	67.3%	70.8%	67.3%	3.5 PP	71.1%
Total assets	19,282	19,597	(1.6%)	18,883	18,857	18,457	19,282	18,457	4.5%	19,597
RWA	7,489	6,827	9.7%	6,774	5,995	6,108	7,489	6,108	22.6%	6,827
Equity	1,545	1,515	1.9%	1,469	1,429	1,452	1,545	1,452	6.4%	1,515
Loans to customers	12,874	12,486	3.1%	12,023	11,505	11,575	12,874	11,575	11.2%	12,486
– Hereof non-financial corporations % ²	43.0%	42.8%	0.2 PP	41.8%	41.1%	42.9%	43.0%	42.9%	0.1 PP	42.8%
– Hereof households % ²	55.9%	56.5%	(0.6 PP)	57.5%	58.4%	56.2%	55.9%	56.2%	(0.3 PP)	56.5%
– Hereof FCY %	0.6%	0.5%	0.0 PP	0.6%	0.6%	0.6%	0.6%	0.6%	0.0 PP	0.5%
Deposits from customers	13,077	13,530	(3.4%)	12,899	12,889	12,830	13,077	12,830	1.9%	13,530
Business outlets	148	156	(5.1%)	157	153	156	148	156	(5.1%)	156
Number of employees	3,458	3,471	(0.4%)	3,490	3,459	3,508	3,458	3,508	(1.4%)	3,471
Number of customers (in mn)	1.2	1.1	1.3%	1.1	1.1	1.1	1.2	1.1	9.2%	1.1

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (SEE) – Albania

In EUR mn	Q1/2022	Q4/2021	q-o-q	Q3/2021	Q2/2021	Q1/2021	1-3/2022	1-3/2021	y-o-y	1-12/2021
Net interest income	16	15	3.8%	14	14	13	16	13	20.2%	55
Net fee and commission income	4	4	(3.7%)	4	4	4	4	4	19.3%	16
Net trading income and fair value result	2	0	263.7%	0	0	1	2	1	105.2%	2
Other net operating income	0	(0)	–	(0)	(0)	(0)	0	(0)	–	(1)
Operating income	22	20	9.0%	19	19	17	22	17	27.6%	75
General administrative expenses	(10)	(12)	(15.0%)	(10)	(10)	(9)	(10)	(9)	10.6%	(40)
Operating result	12	8	43.1%	9	10	8	12	8	46.7%	35
Other result	0	(1)	–	0	0	0	0	0	–	(1)
Gov. measures and compulsory contrib.	(2)	(1)	75.6%	(1)	(1)	(2)	(2)	(2)	8.7%	(6)
Impairment losses on financial assets	(0)	(3)	(94.7%)	3	3	2	(0)	2	–	6
Profit/loss before tax	9	3	255.0%	11	12	8	9	8	12.1%	34
Profit/loss after tax	8	2	290.4%	9	10	7	8	7	11.0%	29
Return on equity before tax ¹	15.9%	4.5%	11.4 PP	18.9%	21.2%	15.2%	15.9%	15.2%	0.7 PP	15.4%
Return on equity after tax ¹	13.4%	3.4%	10.0 PP	16.0%	18.4%	12.9%	13.4%	12.9%	0.4 PP	13.1%
Net interest margin ¹	2.94%	2.95%	(0.01 PP)	2.92%	2.87%	2.83%	2.94%	2.83%	0.11 PP	2.89%
Cost/income ratio	45.7%	58.6%	(12.9 PP)	53.9%	49.7%	52.8%	45.7%	52.8%	(7.0 PP)	53.8%
Loan/deposit ratio	49.4%	48.7%	0.7 PP	44.3%	43.4%	42.8%	49.4%	42.8%	6.6 PP	48.7%
Provisioning ratio ¹	0.08%	1.05%	(0.97 PP)	(1.91%)	(2.13%)	(1.51%)	0.08%	(1.51%)	1.59 PP	(1.05%)
NPE ratio	3.6%	3.7%	(0.1 PP)	4.3%	4.8%	5.1%	3.6%	5.1%	(1.5 PP)	3.7%
NPE coverage ratio	78.5%	78.0%	0.5 PP	75.4%	74.9%	74.5%	78.5%	74.5%	3.9 PP	78.0%
Total assets	2,228	2,263	(1.5%)	2,086	2,013	1,966	2,228	1,966	13.4%	2,263
RWA	1,513	1,547	(2.2%)	1,443	1,344	1,389	1,513	1,389	8.9%	1,547
Equity	250	244	2.5%	241	237	225	250	225	11.1%	244
Loans to customers	907	886	2.3%	766	728	698	907	698	29.8%	886
– Hereof non-financial corporations % ²	57.8%	58.4%	(0.6 PP)	54.1%	54.1%	54.4%	57.8%	54.4%	3.4 PP	58.4%
– Hereof households % ²	41.4%	41.6%	(0.2 PP)	45.9%	45.9%	45.6%	41.4%	45.6%	(4.2 PP)	41.6%
– Hereof FCY %	48.4%	48.9%	(0.5 PP)	43.5%	45.3%	47.4%	48.4%	47.4%	1.0 PP	48.9%
Deposits from customers	1,908	1,964	(2.9%)	1,788	1,733	1,681	1,908	1,681	13.5%	1,964
Business outlets	76	76	0.0%	76	76	76	76	76	0.0%	76
Number of employees	1,254	1,225	2.4%	1,227	1,233	1,237	1,254	1,237	1.4%	1,225
Number of customers (in mn)	0.5	0.5	(0.6%)	0.5	0.5	0.5	0.5	0.5	2.0%	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (SEE) – Bosnia & Herzegovina

In EUR mn	Q1/2022	Q4/2021	q-o-q	Q3/2021	Q2/2021	Q1/2021	1-3/2022	1-3/2021	y-o-y	1-12/2021
Net interest income	15	15	0.3%	15	15	15	15	15	(2.3%)	60
Net fee and commission income	13	13	(4.1%)	13	12	10	13	10	21.3%	49
Net trading income and fair value result	0	1	(30.2%)	0	0	1	0	1	(38.8%)	2
Other net operating income	0	(1)	–	1	0	1	0	1	(38.8%)	1
Operating income	28	28	1.4%	31	28	27	28	27	5.3%	113
General administrative expenses	(13)	(18)	(29.9%)	(12)	(12)	(11)	(13)	(11)	11.4%	(54)
Operating result	15	10	60.3%	18	16	15	15	15	0.7%	59
Other result	(0)	(4)	(99.8%)	0	(3)	0	(0)	0	–	(7)
Gov. measures and compulsory contrib.	(1)	(1)	0.9%	(1)	(1)	(1)	(1)	(1)	3.8%	(5)
Impairment losses on financial assets	(7)	(4)	55.1%	3	(4)	(3)	(7)	(3)	133.0%	(8)
Profit/loss before tax	7	0	>500.0%	20	8	11	7	11	(35.1%)	39
Profit/loss after tax	7	(1)	–	19	7	11	7	11	(38.2%)	35
Return on equity before tax ¹	9.5%	0.0%	9.5 PP	24.6%	9.8%	14.3%	9.5%	14.3%	(4.8 PP)	12.6%
Return on equity after tax ¹	8.7%	–	–	23.2%	8.2%	13.6%	8.7%	13.6%	(5.0 PP)	11.2%
Net interest margin ¹	2.79%	2.77%	0.02 PP	2.83%	2.86%	2.83%	2.79%	2.83%	(0.05 PP)	2.83%
Cost/income ratio	45.1%	65.3%	(20.2 PP)	40.5%	43.9%	42.6%	45.1%	42.6%	2.5 PP	47.9%
Loan/deposit ratio	68.9%	65.4%	3.5 PP	65.5%	63.2%	65.3%	68.9%	65.3%	3.6 PP	65.4%
Provisioning ratio ¹	2.12%	1.41%	0.71 PP	(1.09%)	1.09%	0.93%	2.12%	0.93%	1.18 PP	0.59%
NPE ratio	4.9%	4.8%	0.1 PP	4.8%	4.7%	4.7%	4.9%	4.7%	0.2 PP	4.8%
NPE coverage ratio	74.3%	72.7%	1.6 PP	70.6%	64.9%	64.4%	74.3%	64.4%	9.8 PP	72.7%
Total assets	2,474	2,553	(3.1%)	2,559	2,645	2,581	2,474	2,581	(4.1%)	2,553
RWA	1,785	1,929	(7.5%)	1,936	1,961	2,056	1,785	2,056	(13.2%)	1,929
Equity	316	312	1.2%	352	333	327	316	327	(3.3%)	312
Loans to customers	1,299	1,284	1.2%	1,276	1,277	1,285	1,299	1,285	1.1%	1,284
– Hereof non-financial corporations % ²	37.0%	36.4%	0.6 PP	36.4%	37.4%	38.6%	37.0%	38.6%	(1.6 PP)	36.4%
– Hereof households % ²	61.9%	62.4%	(0.5 PP)	62.5%	61.4%	60.1%	61.9%	60.1%	1.7 PP	62.4%
– Hereof FCY %	51.7%	52.7%	(0.9 PP)	52.2%	48.8%	47.7%	51.7%	47.7%	4.0 PP	52.7%
Deposits from customers	2,010	2,106	(4.5%)	2,079	2,165	2,097	2,010	2,097	(4.1%)	2,106
Business outlets	97	98	(1.0%)	98	98	103	97	103	(5.8%)	98
Number of employees	1,264	1,266	(0.2%)	1,235	1,213	1,229	1,264	1,229	2.8%	1,266
Number of customers (in mn)	0.4	0.4	(0.0%)	0.4	0.4	0.4	0.4	0.4	1.7%	0.4

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (SEE) – Bulgaria

In EUR mn	Q1/2022	Q4/2021	q-o-q	Q3/2021	Q2/2021	Q1/2021	1-3/2022	1-3/2021	y-o-y	1-12/2021
Net interest income	31	31	2.7%	30	30	29	31	29	9.3%	119
Net fee and commission income	15	16	(5.7%)	16	15	13	15	13	16.3%	60
Net trading income and fair value result	0	1	(38.3%)	1	1	1	0	1	(8.5%)	3
Other net operating income	0	0	(54.7%)	1	0	(0)	0	(0)	–	2
Operating income	47	48	(1.4%)	49	47	42	47	42	11.6%	186
General administrative expenses	(24)	(24)	(1.7%)	(23)	(22)	(22)	(24)	(22)	7.6%	(91)
Operating result	24	24	(1.0%)	26	25	20	24	20	16.0%	95
Other result	0	(0)	–	0	0	0	0	0	–	(0)
Gov. measures and compulsory contrib.	(7)	(0)	>500,0%	(0)	0	(6)	(7)	(6)	16.8%	(6)
Impairment losses on financial assets	1	(3)	–	2	(7)	(2)	1	(2)	–	(10)
Profit/loss before tax	18	20	(13.3%)	28	19	12	18	12	50.4%	78
Profit/loss after tax	15	18	(13.6%)	25	17	11	15	11	46.1%	70
Return on equity before tax ¹	12.0%	15.2%	(3.3 PP)	21.5%	14.9%	9.6%	12.0%	9.6%	2.4 PP	15.9%
Return on equity after tax ¹	10.5%	13.4%	(2.9 PP)	19.4%	13.5%	8.7%	10.5%	8.7%	1.8 PP	14.3%
Net interest margin ¹	2.27%	2.29%	(0.02 PP)	2.37%	2.44%	2.41%	2.27%	2.41%	(0.14 PP)	2.37%
Cost/income ratio	50.1%	50.2%	(0.2 PP)	47.5%	47.1%	52.0%	50.1%	52.0%	(1.9 PP)	49.1%
Loan/deposit ratio	80.8%	80.9%	(0.1 PP)	77.2%	78.0%	79.3%	80.8%	79.3%	1.5 PP	80.9%
Provisioning ratio ¹	(0.26%)	0.35%	(0.61 PP)	(0.22%)	0.83%	0.30%	(0.26%)	0.30%	(0.56 PP)	0.31%
NPE ratio	1.9%	1.9%	(0.0 PP)	2.0%	1.8%	1.8%	1.9%	1.8%	0.1 PP	1.9%
NPE coverage ratio	61.6%	61.1%	0.5 PP	61.2%	64.8%	64.7%	61.6%	64.7%	(3.1 PP)	61.1%
Total assets	5,766	5,597	3.0%	5,429	5,165	5,067	5,766	5,067	13.8%	5,597
RWA	3,085	2,860	7.9%	2,781	2,763	2,752	3,085	2,752	12.1%	2,860
Equity	632	562	12.5%	544	520	503	632	503	25.6%	562
Loans to customers	3,727	3,659	1.9%	3,448	3,309	3,257	3,727	3,257	14.4%	3,659
– Hereof non-financial corporations % ²	54.0%	53.7%	0.3 PP	51.9%	51.6%	53.4%	54.0%	53.4%	0.6 PP	53.7%
– Hereof households % ²	44.2%	44.3%	(0.2 PP)	46.2%	46.4%	45.3%	44.2%	45.3%	(1.1 PP)	44.3%
– Hereof FCY %	32.0%	31.3%	0.7 PP	31.2%	32.0%	33.2%	32.0%	33.2%	(1.2 PP)	31.3%
Deposits from customers	4,639	4,544	2.1%	4,482	4,267	4,170	4,639	4,170	11.2%	4,544
Business outlets	128	131	(2.3%)	134	136	139	128	139	(7.9%)	131
Number of employees	2,272	2,404	(5.5%)	2,455	2,443	2,499	2,272	2,499	(9.1%)	2,404
Number of customers (in mn)	0.6	0.6	0.0%	0.6	0.6	0.6	0.6	0.6	1.1%	0.6

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (SEE) – Croatia

In EUR mn	Q1/2022	Q4/2021	q-o-q	Q3/2021	Q2/2021	Q1/2021	1-3/2022	1-3/2021	y-o-y	1-12/2021
Net interest income	27	27	0.1%	28	27	29	27	29	(5.4%)	110
Net fee and commission income	20	20	(0.1%)	22	19	15	20	15	36.8%	76
Net trading income and fair value result	(4)	(1)	368.2%	2	2	1	(4)	1	–	4
Other net operating income	4	(0)	–	0	1	1	4	1	199.8%	2
Operating income	48	46	3.9%	53	48	46	48	46	4.7%	194
General administrative expenses	(28)	(28)	1.7%	(28)	(27)	(25)	(28)	(25)	11.3%	(107)
Operating result	20	19	7.2%	25	22	21	20	21	(3.1%)	86
Other result	(0)	(3)	(88.2%)	(8)	(5)	(4)	(0)	(4)	(90.4%)	(21)
Gov. measures and compulsory contrib.	(1)	(0)	>500,0%	(0)	0	(3)	(1)	(3)	(52.9%)	(3)
Impairment losses on financial assets	(3)	(3)	4.3%	4	1	(3)	(3)	(3)	(9.4%)	(1)
Profit/loss before tax	15	13	21.9%	21	17	10	15	10	50.3%	61
Profit/loss after tax	13	10	24.8%	17	14	9	13	9	50.1%	50
Return on equity before tax ¹	8.7%	7.1%	1.6 PP	12.0%	10.1%	6.1%	8.7%	6.1%	2.6 PP	9.0%
Return on equity after tax ¹	7.2%	5.8%	1.5 PP	9.8%	8.2%	5.1%	7.2%	5.1%	2.2 PP	7.4%
Net interest margin ¹	2.00%	2.03%	(0.03 PP)	2.17%	2.18%	2.30%	2.00%	2.30%	(0.30 PP)	2.16%
Cost/income ratio	58.0%	59.2%	(1.3 PP)	52.8%	55.3%	54.5%	58.0%	54.5%	3.4 PP	55.4%
Loan/deposit ratio	70.2%	63.4%	6.8 PP	63.0%	65.8%	68.0%	70.2%	68.0%	2.2 PP	63.4%
Provisioning ratio ¹	0.40%	0.40%	0.01 PP	(0.59%)	(0.14%)	0.48%	0.40%	0.48%	(0.08 PP)	0.04%
NPE ratio	2.7%	2.6%	0.1 PP	2.9%	3.1%	3.2%	2.7%	3.2%	(0.5 PP)	2.6%
NPE coverage ratio	65.0%	63.9%	1.1 PP	64.5%	64.6%	64.9%	65.0%	64.9%	0.1 PP	63.9%
Total assets	5,567	5,921	(6.0%)	5,653	5,436	5,404	5,567	5,404	3.0%	5,921
RWA	2,624	2,596	1.1%	2,523	2,488	2,498	2,624	2,498	5.1%	2,596
Equity	727	727	(0.0%)	720	703	685	727	685	6.0%	727
Loans to customers	2,894	2,883	0.4%	2,751	2,734	2,676	2,894	2,676	8.1%	2,883
– Hereof non-financial corporations % ²	34.1%	34.1%	0.1 PP	31.7%	31.9%	31.9%	34.1%	31.9%	2.2 PP	34.1%
– Hereof households % ²	59.7%	59.7%	0.1 PP	61.8%	61.5%	61.3%	59.7%	61.3%	(1.6 PP)	59.7%
– Hereof FCY %	56.1%	54.9%	1.1 PP	51.8%	50.7%	51.1%	56.1%	51.1%	5.0 PP	54.9%
Deposits from customers	4,034	4,511	(10.6%)	4,355	4,172	3,901	4,034	3,901	3.4%	4,511
Business outlets	70	72	(2.8%)	75	75	75	70	75	(6.7%)	72
Number of employees	1,750	1,745	0.3%	1,758	1,757	1,779	1,750	1,779	(1.6%)	1,745
Number of customers (in mn)	0.5	0.5	1.9%	0.5	0.5	0.5	0.5	0.5	(1.7%)	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (SEE) – Kosovo

In EUR mn	Q1/2022	Q4/2021	q-o-q	Q3/2021	Q2/2021	Q1/2021	1-3/2022	1-3/2021	y-o-y	1-12/2021
Net interest income	12	13	(4.6%)	12	12	12	12	12	2.2%	48
Net fee and commission income	3	4	(2.7%)	5	3	3	3	3	23.8%	14
Net trading income and fair value result	(0)	(0)	(33.5%)	0	(0)	0	(0)	0	–	0
Other net operating income	0	1	(57.5%)	0	1	0	0	0	(16.4%)	2
Operating income	16	17	(6.8%)	17	16	15	16	15	4.7%	65
General administrative expenses	(8)	(9)	(16.1%)	(8)	(7)	(7)	(8)	(7)	10.5%	(31)
Operating result	8	8	4.9%	10	8	8	8	8	(0.6%)	34
Other result	0	(0)	–	0	0	0	0	0	–	(0)
Gov. measures and compulsory contrib.	(0)	(0)	4.5%	(0)	(0)	(0)	(0)	(0)	11.6%	(2)
Impairment losses on financial assets	(1)	(1)	6.4%	0	(1)	(1)	(1)	(1)	(7.5%)	(3)
Profit/loss before tax	6	6	6.9%	10	7	6	6	6	(0.1%)	29
Profit/loss after tax	6	5	5.7%	9	6	6	6	6	(0.8%)	26
Return on equity before tax ¹	19.1%	18.3%	0.8 PP	29.5%	21.4%	19.1%	19.1%	19.1%	0.1 PP	23.2%
Return on equity after tax ¹	16.8%	16.2%	0.5 PP	26.4%	19.0%	16.8%	16.8%	16.8%	(0.1 PP)	20.6%
Net interest margin ¹	4.23%	4.41%	(0.18 PP)	4.21%	4.39%	4.40%	4.23%	4.40%	(0.18 PP)	4.36%
Cost/income ratio	50.0%	55.6%	(5.5 PP)	43.3%	46.9%	47.4%	50.0%	47.4%	2.7 PP	48.3%
Loan/deposit ratio	84.6%	81.1%	3.5 PP	79.8%	83.9%	80.9%	84.6%	80.9%	3.7 PP	81.1%
Provisioning ratio ¹	0.54%	0.50%	0.05 PP	(0.05%)	0.29%	0.84%	0.54%	0.84%	(0.29 PP)	0.39%
NPE ratio	2.1%	2.2%	(0.0 PP)	2.1%	2.2%	2.1%	2.1%	2.1%	(0.0 PP)	2.2%
NPE coverage ratio	74.3%	76.5%	(2.2 PP)	72.0%	75.0%	71.1%	74.3%	71.1%	3.2 PP	76.5%
Total assets	1,257	1,248	0.7%	1,264	1,209	1,187	1,257	1,187	5.9%	1,248
RWA	803	808	(0.6%)	779	778	752	803	752	6.8%	808
Equity	144	139	3.7%	134	140	134	144	134	7.6%	139
Loans to customers	865	831	4.1%	791	791	761	865	761	13.6%	831
– Hereof non-financial corporations % ²	43.9%	43.5%	0.4 PP	43.5%	44.1%	45.0%	43.9%	45.0%	(1.0 PP)	43.5%
– Hereof households % ²	56.1%	56.5%	(0.4 PP)	56.5%	55.9%	55.0%	56.1%	55.0%	1.0 PP	56.5%
– Hereof FCY %	1.2%	0.0%	1.2 PP	0.0%	0.0%	0.0%	1.2%	0.0%	1.2 PP	0.0%
Deposits from customers	1,022	1,025	(0.2%)	991	943	941	1,022	941	8.7%	1,025
Business outlets	40	41	(2.4%)	41	42	43	40	43	(7.0%)	41
Number of employees	880	850	3.5%	850	842	827	880	827	6.4%	850
Number of customers (in mn)	0.3	0.3	(3.8%)	0.3	0.3	0.3	0.3	0.3	2.3%	0.3

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (SEE) – Romania

In EUR mn	Q1/2022	Q4/2021	q-o-q	Q3/2021	Q2/2021	Q1/2021	1-3/2022	1-3/2021	y-o-y	1-12/2021
Net interest income	105	98	7.0%	92	90	90	105	90	15.8%	370
Net fee and commission income	41	48	(14.5%)	46	45	37	41	37	9.7%	177
Net trading income and fair value result	(3)	0	–	1	4	2	(3)	2	–	7
Other net operating income	2	(2)	–	(2)	1	(1)	2	(1)	–	(4)
Operating income	144	144	0.1%	137	140	129	144	129	12.0%	550
General administrative expenses	(70)	(72)	(3.0%)	(64)	(74)	(66)	(70)	(66)	6.8%	(276)
Operating result	74	72	3.3%	73	66	63	74	63	17.6%	274
Other result	(1)	(18)	(94.6%)	(7)	(4)	1	(1)	1	–	(28)
Gov. measures and compulsory contrib.	(14)	0	–	0	0	(10)	(14)	(10)	44.0%	(10)
Impairment losses on financial assets	(4)	(4)	(3.4%)	(4)	(12)	(1)	(4)	(1)	174.6%	(22)
Profit/loss before tax	55	50	10.6%	62	50	52	55	52	4.9%	214
Profit/loss after tax	45	39	17.5%	52	38	44	45	44	3.0%	173
Return on equity before tax ¹	21.0%	17.2%	3.8 PP	21.5%	17.7%	19.1%	21.0%	19.1%	2.0 PP	19.8%
Return on equity after tax ¹	17.4%	13.4%	4.0 PP	18.1%	13.4%	16.1%	17.4%	16.1%	1.3 PP	16.0%
Net interest margin ¹	3.73%	3.57%	0.16 PP	3.50%	3.57%	3.67%	3.73%	3.67%	0.05 PP	3.57%
Cost/income ratio	48.7%	50.2%	(1.6 PP)	46.5%	52.8%	51.1%	48.7%	51.1%	(2.4 PP)	50.2%
Loan/deposit ratio	68.7%	64.9%	3.8 PP	67.6%	67.2%	65.6%	68.7%	65.6%	3.1 PP	64.9%
Provisioning ratio ¹	0.23%	0.20%	0.02 PP	0.27%	0.82%	0.09%	0.23%	0.09%	0.14 PP	0.34%
NPE ratio	2.0%	2.1%	(0.1 PP)	2.3%	2.4%	2.5%	2.0%	2.5%	(0.4 PP)	2.1%
NPE coverage ratio	71.4%	71.8%	(0.4 PP)	71.1%	70.2%	70.2%	71.4%	70.2%	1.2 PP	71.8%
Total assets	12,189	12,092	0.8%	11,632	11,203	10,760	12,189	10,760	13.3%	12,092
RWA	5,631	5,143	9.5%	5,224	4,920	5,022	5,631	5,022	12.1%	5,143
Equity	1,125	1,094	2.9%	1,222	1,187	1,165	1,125	1,165	(3.5%)	1,094
Loans to customers	7,052	6,706	5.2%	6,589	6,219	6,019	7,052	6,019	17.2%	6,706
– Hereof non-financial corporations % ²	46.1%	44.3%	1.7 PP	43.5%	43.4%	43.2%	46.1%	43.2%	2.8 PP	44.3%
– Hereof households % ²	49.6%	51.6%	(2.0 PP)	51.6%	52.5%	52.7%	49.6%	52.7%	(3.1 PP)	51.6%
– Hereof FCY %	29.8%	28.1%	1.7 PP	26.4%	26.7%	30.1%	29.8%	30.1%	(0.4 PP)	28.1%
Deposits from customers	10,056	10,101	(0.4%)	9,473	9,076	8,973	10,056	8,973	12.1%	10,101
Business outlets	304	304	0.0%	304	308	333	304	333	(8.7%)	304
Number of employees	4,865	4,799	1.4%	4,767	4,789	4,979	4,865	4,979	(2.3%)	4,799
Number of customers (in mn)	2.3	2.3	1.0%	2.2	2.2	2.2	2.3	2.2	3.5%	2.3

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (SEE) – Serbia

In EUR mn	Q1/2022	Q4/2021	q-o-q	Q3/2021	Q2/2021	Q1/2021	1-3/2022	1-3/2021	y-o-y	1-12/2021
Net interest income	22	23	(1.4%)	22	21	21	22	21	7.8%	86
Net fee and commission income	15	15	(0.3%)	15	14	12	15	12	24.5%	56
Net trading income and fair value result	1	2	(27.3%)	1	1	1	1	1	48.5%	5
Other net operating income	2	1	112.5%	1	3	3	2	3	(31.2%)	7
Operating income	41	41	0.5%	39	39	37	41	37	11.6%	155
General administrative expenses	(19)	(22)	(14.5%)	(18)	(18)	(17)	(19)	(17)	13.8%	(75)
Operating result	22	19	18.4%	20	21	20	22	20	9.9%	80
Other result	0	0	(97.7%)	(0)	0	(0)	0	(0)	–	0
Gov. measures and compulsory contrib.	(2)	(2)	3.3%	(2)	(2)	(2)	(2)	(2)	11.5%	(8)
Impairment losses on financial assets	(1)	(1)	(5.9%)	(2)	(2)	(1)	(1)	(1)	(28.6%)	(5)
Profit/loss before tax	19	16	20.6%	17	18	17	19	17	12.4%	68
Profit/loss after tax	17	14	23.3%	15	16	15	17	15	13.6%	59
Return on equity before tax ¹	15.1%	12.6%	2.5 PP	13.5%	13.5%	12.2%	15.1%	12.2%	2.8 PP	13.4%
Return on equity after tax ¹	13.5%	11.0%	2.5 PP	11.9%	11.7%	10.9%	13.5%	10.9%	2.7 PP	11.7%
Net interest margin ¹	2.53%	2.57%	(0.04 PP)	2.63%	2.63%	2.67%	2.53%	2.67%	(0.14 PP)	2.62%
Cost/income ratio	46.1%	54.3%	(8.1 PP)	47.1%	45.4%	45.3%	46.1%	45.3%	0.9 PP	48.1%
Loan/deposit ratio	67.2%	63.6%	3.6 PP	64.7%	63.2%	64.9%	67.2%	64.9%	2.3 PP	63.6%
Provisioning ratio ¹	0.16%	0.14%	0.01 PP	0.37%	0.43%	0.28%	0.16%	0.28%	(0.13 PP)	0.30%
NPE ratio	1.4%	1.5%	(0.1 PP)	1.5%	1.6%	1.6%	1.4%	1.6%	(0.2 PP)	1.5%
NPE coverage ratio	65.0%	65.6%	(0.5 PP)	68.6%	68.0%	69.3%	65.0%	69.3%	(4.2 PP)	65.6%
Total assets	3,827	3,770	1.5%	3,785	3,537	3,445	3,827	3,445	11.1%	3,770
RWA	2,798	2,690	4.0%	2,707	2,456	2,079	2,798	2,079	34.6%	2,690
Equity	540	528	2.3%	517	503	586	540	586	(7.9%)	528
Loans to customers	2,077	1,963	5.8%	1,920	1,744	1,693	2,077	1,693	22.7%	1,963
– Hereof non-financial corporations % ²	68.5%	67.1%	1.4 PP	67.4%	65.6%	65.6%	68.5%	65.6%	2.8 PP	67.1%
– Hereof households % ²	31.4%	32.8%	(1.4 PP)	32.5%	34.3%	34.2%	31.4%	34.2%	(2.8 PP)	32.8%
– Hereof FCY %	70.4%	68.9%	1.6 PP	68.0%	67.4%	68.0%	70.4%	68.0%	2.4 PP	68.9%
Deposits from customers	3,179	3,129	1.6%	3,017	2,810	2,666	3,179	2,666	19.2%	3,129
Business outlets	83	83	0.0%	83	83	85	83	85	(2.4%)	83
Number of employees	1,497	1,489	0.5%	1,489	1,477	1,473	1,497	1,473	1.6%	1,489
Number of customers (in mn)	0.7	0.8	(1.6%)	0.7	0.7	0.7	0.7	0.7	4.6%	0.8

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (EE) – Belarus

In EUR mn	Q1/2022	Q4/2021	q-o-q	Q3/2021	Q2/2021	Q1/2021	1-3/2022	1-3/2021	y-o-y	1-12/2021
Net interest income	28	24	15.9%	22	20	17	28	17	62.2%	82
Net fee and commission income	23	19	19.9%	15	15	13	23	13	78.7%	62
Net trading income and fair value result	10	1	>500,0%	3	2	2	10	2	364.6%	8
Other net operating income	(0)	(0)	(88.9%)	(0)	0	2	(0)	2	–	2
Operating income	61	45	36.9%	39	37	35	61	35	76.8%	155
General administrative expenses	(16)	(17)	(7.3%)	(16)	(15)	(14)	(16)	(14)	10.9%	(63)
Operating result	45	27	64.3%	23	21	20	45	20	123.3%	92
Other result	(0)	(0)	(19.0%)	(0)	(0)	0	(0)	0	–	(0)
Gov. measures and compulsory contrib.	(1)	(1)	(4.8%)	(1)	(1)	(1)	(1)	(1)	(5.1%)	(3)
Impairment losses on financial assets	(14)	3	–	0	(26)	(2)	(14)	(2)	>500,0%	(25)
Profit/loss before tax	30	29	2.8%	22	(5)	18	30	18	69.2%	64
Profit/loss after tax	23	29	(20.5%)	16	(10)	13	23	13	70.3%	49
Return on equity before tax ¹	31.9%	30.7%	1.2 PP	25.7%	–	21.4%	31.9%	21.4%	10.4 PP	18.7%
Return on equity after tax ¹	24.0%	29.9%	(5.9 PP)	18.8%	–	16.1%	24.0%	16.1%	8.0 PP	14.1%
Net interest margin ¹	5.66%	5.12%	0.54 PP	5.10%	4.73%	4.05%	5.66%	4.05%	1.61 PP	4.76%
Cost/income ratio	26.0%	38.3%	(12.4 PP)	40.7%	41.7%	41.4%	26.0%	41.4%	(15.4 PP)	40.4%
Loan/deposit ratio	70.8%	73.3%	(2.5 PP)	79.3%	90.6%	87.5%	70.8%	87.5%	(16.8 PP)	73.3%
Provisioning ratio ¹	3.10%	(1.28%)	4.38 PP	(0.15%)	7.87%	1.79%	3.10%	1.79%	1.30 PP	2.11%
NPE ratio	1.7%	1.9%	(0.1 PP)	1.9%	1.8%	1.7%	1.7%	1.7%	(0.0 PP)	1.9%
NPE coverage ratio	74.1%	74.0%	0.0 PP	75.3%	81.5%	78.2%	74.1%	78.2%	(4.2 PP)	74.0%
Total assets	2,147	2,066	3.9%	1,969	1,816	1,855	2,147	1,855	15.8%	2,066
RWA	1,956	1,666	17.4%	1,618	1,522	1,495	1,956	1,495	30.8%	1,666
Equity	358	383	(6.6%)	368	339	342	358	342	4.8%	383
Loans to customers	1,013	1,048	(3.3%)	1,080	1,127	1,131	1,013	1,131	(10.5%)	1,048
– Hereof non-financial corporations % ²	72.2%	69.0%	3.2 PP	70.6%	73.1%	75.0%	72.2%	75.0%	(2.9 PP)	69.0%
– Hereof households % ²	27.8%	31.0%	(3.2 PP)	29.4%	26.9%	25.0%	27.8%	25.0%	2.9 PP	31.0%
– Hereof FCY %	50.3%	47.4%	2.9 PP	49.5%	51.8%	44.4%	50.3%	44.4%	5.9 PP	47.4%
Deposits from customers	1,456	1,454	0.1%	1,389	1,268	1,313	1,456	1,313	10.9%	1,454
Business outlets	64	65	(1.5%)	73	74	76	64	76	(15.8%)	65
Number of employees	1,615	1,600	0.9%	1,599	1,618	1,647	1,615	1,647	(1.9%)	1,600
Number of customers (in mn)	0.9	0.9	4.9%	0.9	0.8	0.8	0.9	0.8	10.0%	0.9

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (EE) – Russia

In EUR mn	Q1/2022	Q4/2021	q-o-q	Q3/2021	Q2/2021	Q1/2021	1-3/2022	1-3/2021	y-o-y	1-12/2021
Net interest income	222	212	4.7%	196	173	163	222	163	36.2%	744
Net fee and commission income	249	136	83.8%	110	99	75	249	75	232.6%	420
Net trading income and fair value result	(12)	(9)	33.1%	(4)	(10)	(5)	(12)	(5)	156.2%	(27)
Other net operating income	(2)	2	–	(6)	(2)	(1)	(2)	(1)	39.7%	(7)
Operating income	444	341	30.5%	294	262	235	444	235	89.3%	1,131
General administrative expenses	(107)	(156)	(31.3%)	(94)	(95)	(90)	(107)	(90)	18.8%	(435)
Operating result	337	185	82.6%	200	167	145	337	145	133.2%	696
Other result	0	11	(99.7%)	(0)	0	(6)	0	(6)	–	5
Gov. measures and compulsory contrib.	(11)	(11)	(2.3%)	(11)	(9)	(8)	(11)	(8)	29.6%	(39)
Impairment losses on financial assets	(209)	(32)	>500,0%	(18)	(14)	(8)	(209)	(8)	>500,0%	(72)
Profit/loss before tax	117	153	(23.3%)	171	144	122	117	122	(4.1%)	591
Profit/loss after tax	96	130	(26.2%)	135	113	96	96	96	0.1%	474
Return on equity before tax ¹	27.1%	29.3%	(2.2 PP)	36.3%	30.5%	26.8%	27.1%	26.8%	0.3 PP	34.0%
Return on equity after tax ¹	22.1%	24.9%	(2.8 PP)	28.6%	24.0%	20.9%	22.1%	20.9%	1.2 PP	27.2%
Net interest margin ¹	5.08%	4.97%	0.12 PP	4.89%	4.53%	4.42%	5.08%	4.42%	0.66 PP	4.71%
Cost/income ratio	24.1%	45.7%	(21.7 PP)	31.9%	36.4%	38.4%	24.1%	38.4%	(14.3 PP)	38.5%
Loan/deposit ratio	66.0%	79.0%	(13.0 PP)	80.6%	76.7%	74.5%	66.0%	74.5%	(8.5 PP)	79.0%
Provisioning ratio ¹	5.70%	1.04%	4.66 PP	0.67%	0.57%	0.35%	5.70%	0.35%	5.35 PP	0.67%
NPE ratio	1.4%	1.5%	(0.1 PP)	1.9%	2.1%	2.3%	1.4%	2.3%	(0.9 PP)	1.5%
NPE coverage ratio	65.4%	64.3%	1.1 PP	64.5%	57.0%	57.7%	65.4%	57.7%	7.7 PP	64.3%
Total assets	19,816	18,733	5.8%	17,322	16,847	16,274	19,816	16,274	21.8%	18,733
RWA	19,848	11,955	66.0%	11,053	10,158	8,914	19,848	8,914	122.7%	11,955
Equity	1,927	2,074	(7.1%)	2,106	1,909	2,081	1,927	2,081	(7.4%)	2,074
Loans to customers	10,630	11,644	(8.7%)	11,161	10,145	9,480	10,630	9,480	12.1%	11,644
– Hereof non-financial corporations % ²	61.8%	61.6%	0.2 PP	61.3%	60.1%	60.7%	61.8%	60.7%	1.1 PP	61.6%
– Hereof households % ²	35.3%	35.5%	(0.2 PP)	36.3%	37.3%	37.0%	35.3%	37.0%	(1.7 PP)	35.5%
– Hereof FCY %	20.8%	19.1%	1.7 PP	19.1%	18.3%	19.9%	20.8%	19.9%	0.9 PP	19.1%
Deposits from customers	16,242	14,821	9.6%	14,095	13,390	12,825	16,242	12,825	26.6%	14,821
Business outlets	131	132	(0.8%)	131	131	131	131	131	0.0%	132
Number of employees	9,663	9,327	3.6%	8,920	8,763	8,753	9,663	8,753	10.4%	9,327
Number of customers (in mn)	3.7	4.3	(13.2%)	4.2	4.0	3.9	3.7	3.9	(2.9%)	4.3

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (EE) – Ukraine

In EUR mn	Q1/2022	Q4/2021	q-o-q	Q3/2021	Q2/2021	Q1/2021	1-3/2022	1-3/2021	y-o-y	1-12/2021
Net interest income	75	73	3.8%	66	61	54	75	54	40.3%	254
Net fee and commission income	14	27	(49.5%)	25	21	18	14	18	(24.2%)	91
Net trading income and fair value result	11	4	191.5%	3	3	5	11	5	128.9%	14
Other net operating income	0	(2)	–	(1)	(8)	(0)	0	(0)	–	(10)
Operating income	101	102	(1.1%)	94	77	77	101	77	31.2%	350
General administrative expenses	(53)	(50)	5.7%	(43)	(37)	(36)	(53)	(36)	47.7%	(166)
Operating result	48	52	(7.8%)	51	40	41	48	41	16.6%	184
Other result	(1)	(1)	1.0%	(1)	(1)	(0)	(1)	(0)	237.7%	(3)
Gov. measures and compulsory contrib.	(2)	(2)	2.7%	(2)	(2)	(2)	(2)	(2)	30.4%	(8)
Impairment losses on financial assets	(92)	(26)	253.4%	2	1	1	(92)	1	–	(23)
Profit/loss before tax	(48)	22	–	50	38	39	(48)	39	–	150
Profit/loss after tax	(41)	18	–	41	30	32	(41)	32	–	122
Return on equity before tax ¹	–	20.6%	–	51.0%	40.6%	45.6%	–	45.6%	–	43.9%
Return on equity after tax ¹	–	16.9%	–	42.0%	31.6%	37.5%	–	37.5%	–	35.6%
Net interest margin ¹	8.57%	8.25%	0.32 PP	8.27%	8.18%	7.68%	8.57%	7.68%	0.89 PP	8.11%
Cost/income ratio	52.8%	49.4%	3.4 PP	46.1%	47.5%	46.9%	52.8%	46.9%	5.9 PP	47.5%
Loan/deposit ratio	62.9%	64.8%	(2.0 PP)	60.3%	57.5%	53.5%	62.9%	53.5%	9.4 PP	64.8%
Provisioning ratio ¹	15.44%	4.73%	10.71 PP	(0.48%)	(0.29%)	(0.21%)	15.44%	(0.21%)	15.65 PP	1.20%
NPE ratio	1.3%	1.2%	0.1 PP	1.4%	1.5%	1.8%	1.3%	1.8%	(0.5 PP)	1.2%
NPE coverage ratio	96.3%	77.7%	18.6 PP	74.6%	72.8%	66.8%	96.3%	66.8%	29.5 PP	77.7%
Total assets	3,983	4,052	(1.7%)	3,876	3,612	3,330	3,983	3,330	19.6%	4,052
RWA	4,719	3,539	33.4%	3,344	3,172	2,989	4,719	2,989	57.9%	3,539
Equity	402	471	(14.7%)	458	395	425	402	425	(5.4%)	471
Loans to customers	2,139	2,234	(4.2%)	1,970	1,715	1,468	2,139	1,468	45.8%	2,234
– Hereof non-financial corporations % ²	86.6%	85.2%	1.4 PP	85.1%	84.7%	83.7%	86.6%	83.7%	2.9 PP	85.2%
– Hereof households % ²	13.0%	13.4%	(0.4 PP)	14.4%	14.7%	15.8%	13.0%	15.8%	(2.8 PP)	13.4%
– Hereof FCY %	28.0%	26.9%	1.1 PP	23.2%	24.4%	25.6%	28.0%	25.6%	2.4 PP	26.9%
Deposits from customers	3,492	3,479	0.4%	3,321	3,038	2,806	3,492	2,806	24.5%	3,479
Business outlets	389	390	(0.3%)	392	393	393	389	393	(1.0%)	390
Number of employees	6,652	6,645	0.1%	6,584	6,585	6,557	6,652	6,557	1.4%	6,645
Number of customers (in mn)	2.9	2.9	0.3%	2.8	2.6	2.6	2.9	2.6	11.0%	2.9

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Group Corporates & Markets

In EUR mn	Q1/2022	Q4/2021	q-o-q	Q3/2021	Q2/2021	Q1/2021	1-3/2022	1-3/2021	y-o-y	1-12/2021
Net interest income	148	181	(18.0%)	143	151	132	148	132	12.5%	607
Net fee and commission income	150	145	3.5%	139	133	119	150	119	26.3%	536
Net trading income and fair value result	24	17	39.9%	(0)	30	14	24	14	71.0%	60
Other net operating income	29	39	(25.5%)	28	32	32	29	32	(9.2%)	131
Operating income	346	385	(10.0%)	310	346	302	346	302	14.7%	1,343
General administrative expenses	(180)	(193)	(6.8%)	(172)	(174)	(165)	(180)	(165)	9.2%	(703)
Operating result	167	192	(13.1%)	139	173	137	167	137	21.2%	640
Other result	1	(7)	-	1	(0)	2	1	2	(27.4%)	(5)
Gov. measures and compulsory contrib.	(17)	(10)	77.9%	(6)	(8)	(18)	(17)	(18)	(2.3%)	(41)
Impairment losses on financial assets	39	(31)	-	(15)	20	(53)	39	(53)	-	(79)
Profit/loss before tax	190	145	31.1%	119	184	69	190	69	176.6%	516
Profit/loss after tax	140	115	21.4%	98	146	47	140	47	196.2%	406
Return on equity before tax ¹	19.8%	16.2%	3.6 PP	15.2%	20.1%	7.4%	19.8%	7.4%	12.4 PP	14.4%
Return on equity after tax ¹	14.6%	12.9%	1.7 PP	12.5%	15.9%	5.1%	14.6%	5.1%	9.5 PP	11.4%
Net interest margin ¹	1.04%	1.26%	(0.22 PP)	1.03%	1.13%	0.97%	1.04%	0.97%	0.07 PP	1.10%
Cost/income ratio	51.9%	50.2%	1.7 PP	55.3%	50.2%	54.5%	51.9%	54.5%	(2.6 PP)	52.3%
Loan/deposit ratio	142.1%	136.9%	5.2 PP	138.1%	134.7%	128.0%	142.1%	128.0%	14.2 PP	136.9%
Provisioning ratio ¹	(0.41%)	0.31%	(0.72 PP)	0.16%	(0.24%)	0.63%	(0.41%)	0.63%	(1.04 PP)	0.21%
NPE ratio	1.6%	1.5%	0.1 PP	1.5%	1.6%	1.7%	1.6%	1.7%	(0.1 PP)	1.5%
NPE coverage ratio	53.4%	56.4%	(3.0 PP)	60.6%	56.5%	54.8%	53.4%	54.8%	(1.3 PP)	56.4%
Total assets	60,638	61,562	(1.5%)	60,747	56,739	57,249	60,638	57,249	5.9%	61,562
RWA	32,218	31,761	1.4%	30,296	30,582	28,825	32,218	28,825	11.8%	31,761
Equity	4,090	3,973	2.9%	1,508	3,633	3,713	4,090	3,713	10.1%	3,973
Loans to customers	38,294	38,162	0.3%	37,003	34,911	34,467	38,294	34,467	11.1%	38,162
- Hereof non-financial corporations % ²	54.2%	53.3%	0.9 PP	52.0%	54.5%	54.5%	54.2%	54.5%	(0.3 PP)	53.3%
- Hereof households % ²	16.1%	15.8%	0.3 PP	15.8%	16.5%	16.5%	16.1%	16.5%	(0.4 PP)	15.8%
- Hereof FCY %	19.4%	23.5%	(4.1 PP)	20.9%	17.5%	17.7%	19.4%	17.7%	1.7 PP	23.5%
Deposits from customers	31,996	31,199	2.6%	28,911	28,516	29,252	31,996	29,252	9.4%	31,199
Business outlets	23	20	15.0%	20	20	20	23	20	15.0%	20
Number of employees	3,329	3,271	1.8%	3,281	3,216	3,182	3,329	3,182	4.6%	3,271
Number of customers (in mn)	1.9	1.9	(0.8%)	1.9	1.9	1.9	1.9	1.9	(0.8%)	1.9

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Sustainability Ratings and Industry Awards

The Leading Sustainable Financial Institution in Austria & CEE

February 2021

RBI is the first Austrian banking group to commit to the UN Principles for Responsible Banking

March 2021

RBI is committed to promoting environmentally friendly technologies and further strengthening its focus on renewable energy. RBI has set firm targets in connection with the "exit from coal"

Signatory of:



PRINCIPLES FOR
RESPONSIBLE
BANKING

Ratings, Rankings and Indices

- **"Prime Status"** and Level "C+" by ISS-ESG (September 2021)
- Sustainalytics: "Low risk"; Ranked 15 of 414 reviewed diversified banks (October 2021)
- MSCI ESG Rating: Level AA (November 2021)
- Vigeo EIRIS: rated "Robust", relative performance 19 of 96 (May 2021)
- RBI is included in the STOXX[®] ESG Leaders Indices, the FTSE4Good Index Series, and the Austrian VÖNIX Index
- **In 2021, RBI was again on CDP's climate leadership list**; it is recognized as one of Austria's top five companies included in the ranking and, for the 7th time in a row, the highest-ranking domestic company in the financial sector

The Banker – Bank of the Year 2021 in

- Romania
- Bosnia and Herzegovina



Global Finance 2021 – Best Bank in

- Central and Eastern Europe
- Belarus
- Bosnia and Herzegovina
- Romania



EMEA Finance 2021

- Best bank in CEE, CIS, and Austria
- Best bank in all countries with network bank presence (in Russia: best foreign bank)
- Best investment bank in Austria, Romania, and Belarus
- Best private bank in Czech Republic, Slovakia, Hungary, and Serbia
- Best asset manager in Austria (RCM) and Bulgaria



Euromoney Awards for Excellence 2021 – Best Bank in

- Serbia
- Ukraine
- Best bank for wealth management in CEE



Shareholder Information Overview

General information

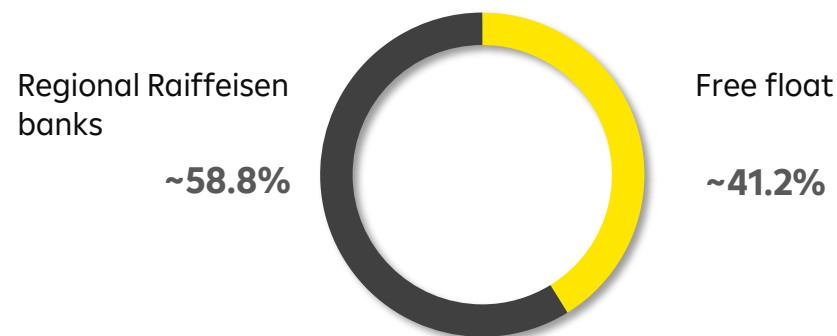
- Listed since 25 April 2005 on the Vienna Stock Exchange Prime Market
- Indices: ATX, ATX Prime, MSCI Standard Index Europe, EURO STOXX Banks
- 328,939,621 ordinary shares issued
- ISIN: AT0000606306
- Trading Symbols:

Vienna Stock Exchange: RBI
Bloomberg: RBI AV
Reuters: RBIV.VI

	Moody's	Standard & Poor's
Long term	A2	A-
Outlook	Stable	Negative
Covered bonds	Aa1	
Short term	P-1	A-2
Subordinated (Tier 2)	Baa2	BBB
Additional Tier 1	Ba2(hyb)	BB+

¹⁾ Based on shares issued (please note that displayed values are rounded)

Shareholder structure¹



Raiffeisenlandesbank NÖ-Wien	22.6%
Raiffeisen Landesbank Steiermark	10.0%
Raiffeisenlandesbank Oberösterreich	9.5%
Raiffeisen-Landesbank Tirol	3.7%
Raiffeisenverband Salzburg	3.6%
Raiffeisenlandesbank Kärnten	3.5%
Raiffeisenlandesbank Burgenland	3.0%
Raiffeisenlandesbank Vorarlberg	2.9%
Total regional Raiffeisen banks	58.8%

Contact and Financial Calendar

Contact details

Group Investor Relations

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Financial calendar

<i>25 July 2022</i>	Start of Quiet Period ¹
<i>02 August 2022</i>	Semi-Annual Report, Conference Call
<i>25 October 2022</i>	Start of Quiet Period ¹
<i>03 November 2022</i>	Third Quarter Report, Conference Call

¹Quiet Period: period before the publication of the quarterly financial statements. During these periods we do not hold investor or analyst meetings