



# **Raiffeisen Bank International**

**Q1/2023 Results – 5 May 2023**

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**Business & Financial  
Update**

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Risk Update

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Appendix

# Q1/2023 Executive Summary

## RBI Group

### Consolidated profit

1-3/2023

EUR **657** mn

-20%

q-o-q

### Consolidated RoE

1-3/2023

**15.8%**

-8 pp

q-o-q

### CET1 ratio

31/03/2023, transitional, incl. results

**16.0%**

+0 pp

q-o-q

Adjusted:

### Consolidated profit

EUR **330** mn

+106%

q-o-q

### Consolidated RoE

**10.4%**

+5 pp

q-o-q

### CET1 ratio

**13.7%**

excluding **Russia**, assuming P/B  
Zero deconsolidation (see p. 11)

excluding **Russia**  
/ **Belarus**



# Q1/2023 Executive Summary

## RBI Group

### Loans to customers

31/03/2023

EUR **105,336** mn

+2%

q-o-q

### Core revenues

1-3/2023, in EUR mn

**1,385**

-5%

Net interest income

**966**

-19%

Net fee & commission income

### Opex and Cost/Income Ratio

1-3/2023

EUR **950** mn    **38.6%**

-3%

q-o-q

+4 pp

Adjusted:

### Loans to customers

EUR **96,884** mn

+3%

q-o-q

### Core revenues

**997**

-0%

NII

**429**

-5%

NFCI

### Opex

EUR **715** mn

-3%

q-o-q

### CIR

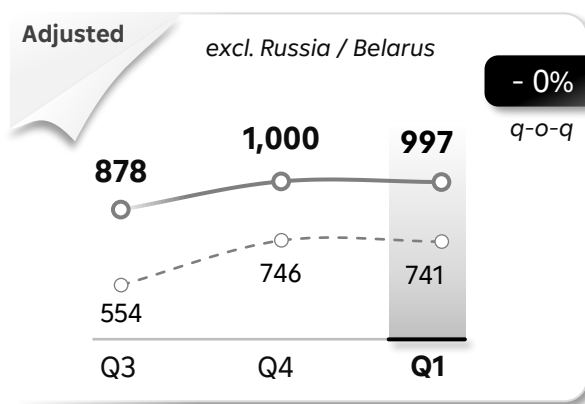
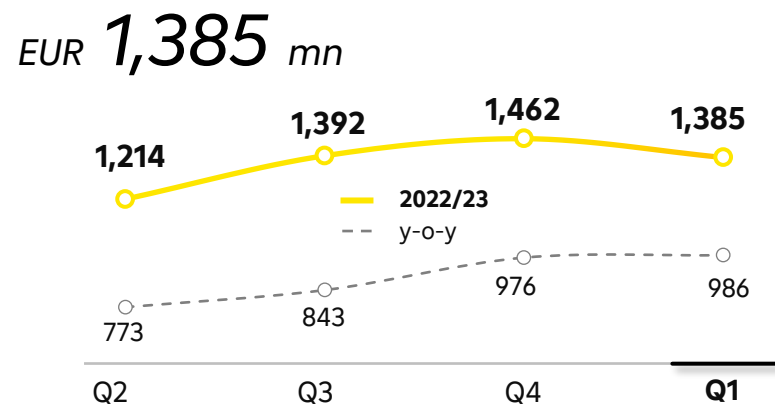
**47.2%**

-0 pp

excluding **Russia / Belarus**

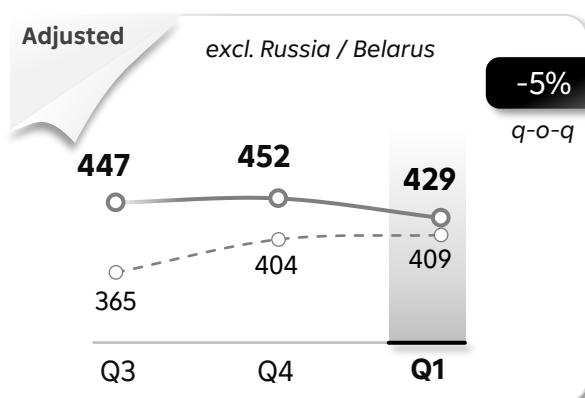
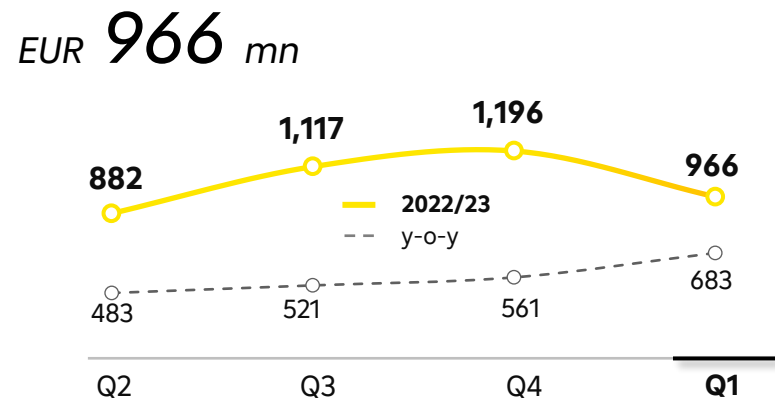
# Q1/2023 Core Revenue Trends

**Net interest income** down 5% q-o-q (EUR 77 mn)



- NII excl. Russia and Belarus stable q-o-q, as repricing of liabilities is slower than expected
- NII up in CE by +3% q-o-q, in SEE by 7% q-o-q
- Net interest margin stable at 2.23% excluding Russia/Belarus (down 10 bps to 2.75% incl. Russia/Belarus)

**Net fee and commission income** down 19% q-o-q (EUR 231 mn)



- NFI excl. Russia and Belarus down mainly in clearing, settlement and payment services, largely due to seasonality (volumes and bonuses)
- Lower FX and securities volumes in Russia, partially due to seasonality

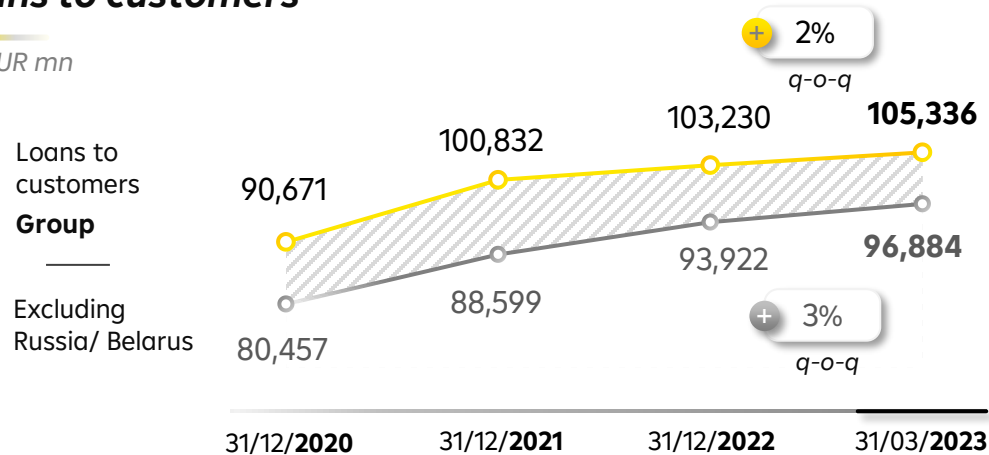
— excl. Russia / Belarus —

Top 3 - in EUR mn	Q3	Q4/22	Q1/23	Q3	Q4/22	Q1/23
FX business	445	487	353	130	109	102
Clearing, settlement and payment services	381	389	340	173	205	189
Loan and guarantee business	60	61	57	48	50	48

# Loan Growth and Deposits in Q1/2023

## Loans to customers

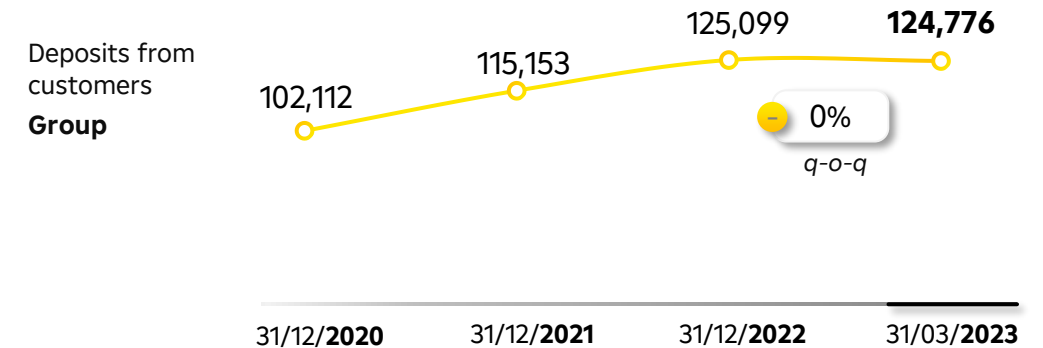
in EUR mn



- Loan growth largely driven by short-term business in Austria (money market and Repos), and corporate lending in Romania
- Slow demand and selective underwriting expected for remainder of 2023
- Russia reduced further in Q1 (down 3% in LCY) following large reduction in 2022

## Deposits from customers

in EUR mn



- Stable deposits across the Group
- Deposits growing in both EUR and local currency terms q-o-q in the Czech Republic (up 3% in CZK) and Romania (up 4% in RON)
- Decrease in head office resulting from optimization of short-term corporate deposits with low liquidity value

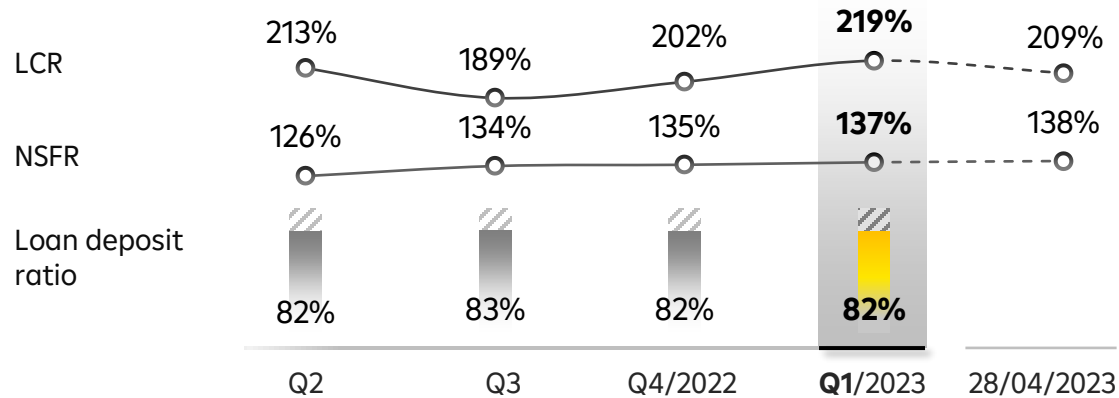
Assets (EUR 211.0 bn +2% q-o-q)			(31/03/2023, in EUR bn, % q-o-q)		
Loans to customers	105.3	+2%	Securities	26.3	+11%
Loans to banks	17.4	+11%	Cash and other assets	62.0	-4%

Liabilities (EUR 211.0 bn +2% q-o-q)			(31/03/2023, in EUR bn, % q-o-q)		
Deposits from customers	124.8	-0%	Debt issued and other liab.	32.0	+8%
Deposits from banks	35.0	+4%	Equity	19.2	+2%

Note: Previous periods adjusted for the sale of Bulgaria

# High Liquidity Across the Group

## RBI Group - Liquidity ratios



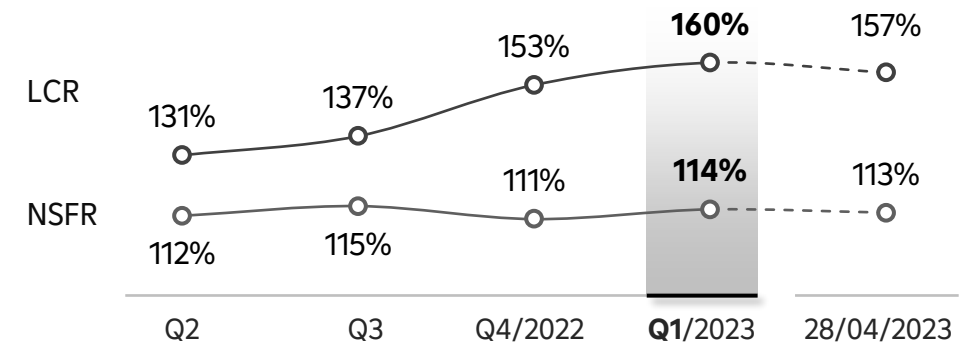
## Key network units – Liquidity ratios

	LCR 28/04/2023	Share of retail deposits Q1/2023	... of which insured
Czech Republic	237%	75%	74%
Slovakia	217%	65%	71%
Hungary	168%	52%	70%
Romania	201%	74%	83%
Serbia	395%	69%	62%

## RBI head office: conservative liquidity profile

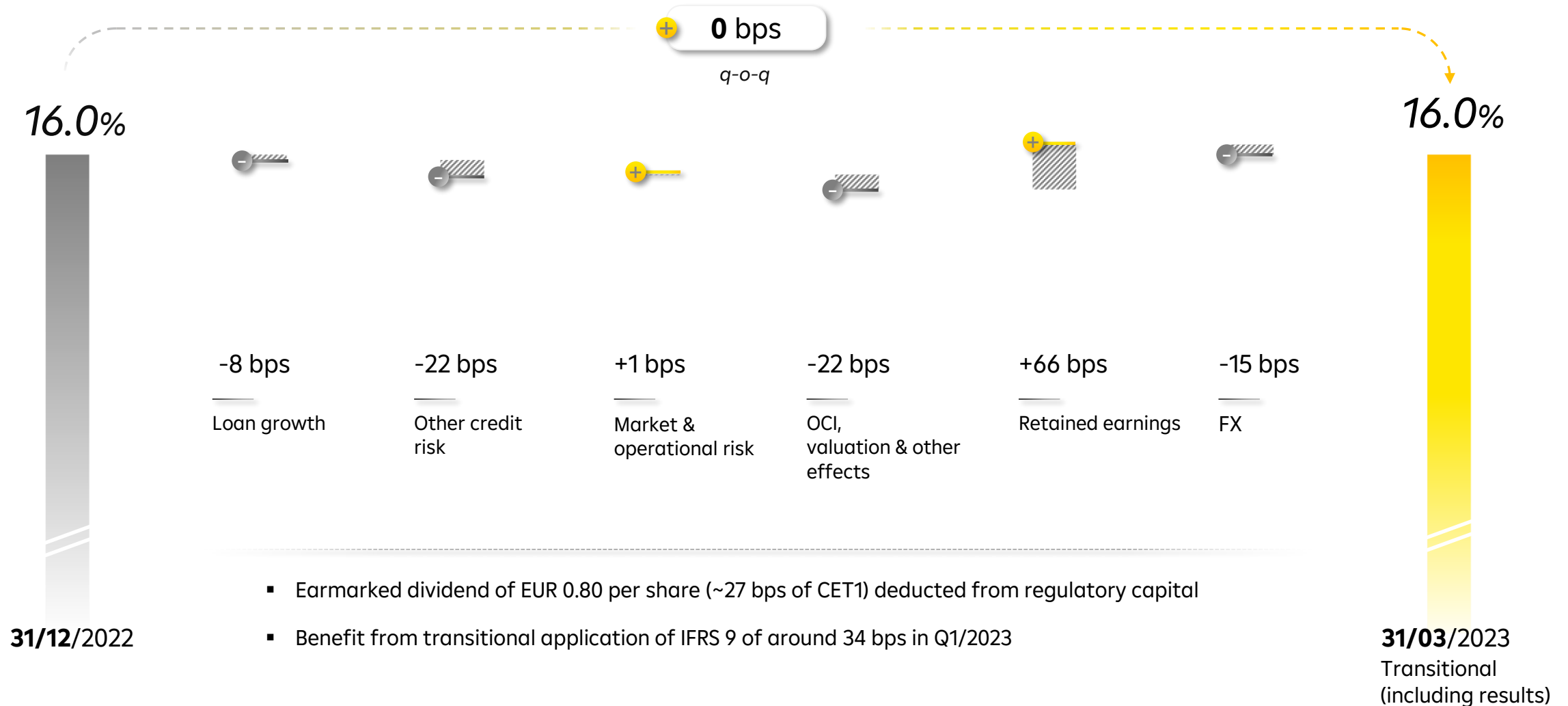
- LCR further improved to 160% in Q1
- Head office with sufficient liquidity to cover all deposits and maturing funding for over one year
- Long-term funding in excess of >1 year customer loans

## Head office – Liquidity ratios





# CET1 Ratio Development



# CET1 Outlook 2023

16.0%

Group CET1 ratio expected **above 16 per cent at year-end 2023**

> 16.0%

## Expected CET1 drivers in 2023:

Retained earnings



~170 bps

Net of expected 2023 dividend accrual

RWA increase



~65 bps

Loan growth, market and operational RWAs

FX



~10 bps

Other



~15 bps

Regulatory and inorganic effects

Any decision on dividends will be based on the capital position of the Group excluding Russia

CET1 generated in Russia is not invested in RWAs elsewhere in the Group

CET 1

**31/03/2023**  
Transitional  
(including results)

CET 1

**31/12/2023e**  
Guidance

# P/B Zero Deconsolidation Scenario in Russia

Landing point<sup>1</sup>:

**13.7%**

Group CET1 ratio above 13.5% following "P/B Zero deconsolidation" of Russia

Assumptions:

**CET1** EUR 4.1 bn IFRS equity partially offset by deduction items  
Deconsolidated

**RWA** EUR 13.4 bn Net consolidated Russia RWAs and other effects  
Deconsolidated

Loss on intra-group subordinated instruments would have an additional -40 bps impact

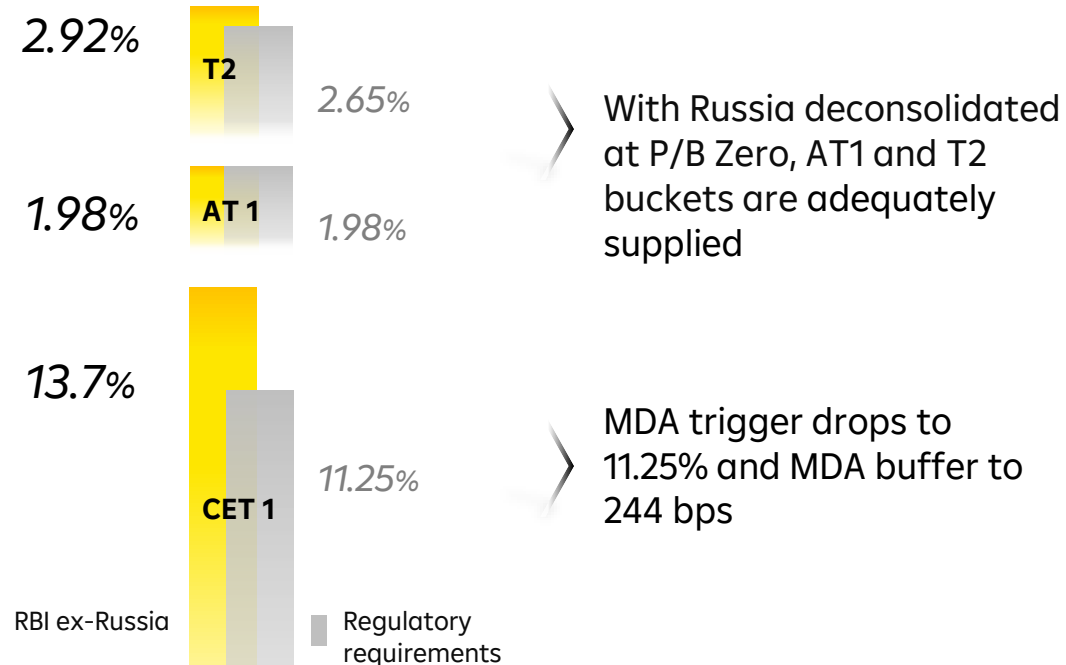
Operational Risk from Russia to be phased out with an impact of up to +50 bps

**CET 1**

**31/03/2023e**

Scenario Ex-Russia

## Capital stack under P/B Zero deconsolidation scenario



**Capital stack**

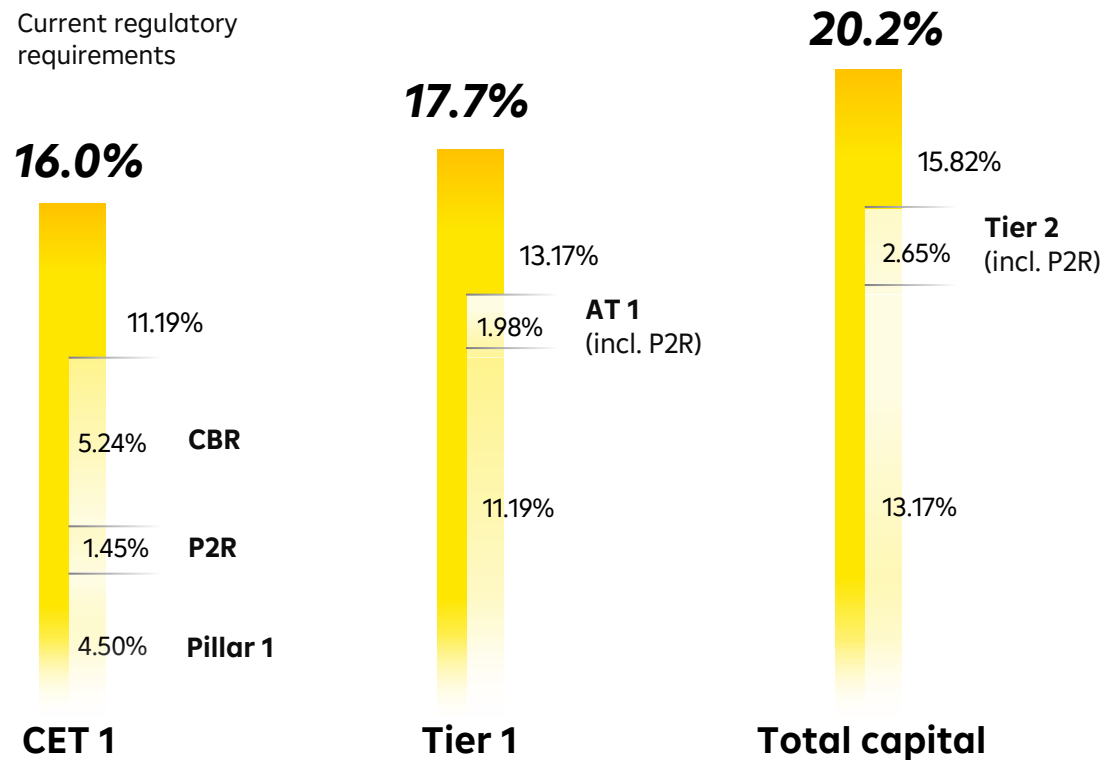
**31/03/2023e**

P/B Zero Russia deconsolidation

<sup>1</sup> Assuming dividend of EUR 0.80 per share for FY/2022 and Q1/2023 accruals

# Capital Ratios and SREP

■ RBI, transitional  
as of 31/03/2023  
■ Current regulatory  
requirements



MDA trigger  
**11.68%**

MDA buffer  
**434 bps**

-12 bps q-o-q

Available distributable items  
**EUR 6,542 mn**

**P2R**  
2.58%

- 1.45% to be met with CET1
- 48 bps eligible for AT1
- 65 bps eligible for T2

**P2G**  
1.25%

- To be solely covered by CET1 but applicable to all capital layers

**CBR**  
Combined buffer requirement composition

- CBR currently at 524 bps and increases to 556 bps by year-end 2023

	Q1/'23	Q1/'24
OSII buffer	1.25%	1.50% <sup>1</sup>
Countercyclical capital buffer	0.49%	0.56%
Capital conservation buffer	2.50%	2.50%
Systemic risk buffer	1.00%	1.00%

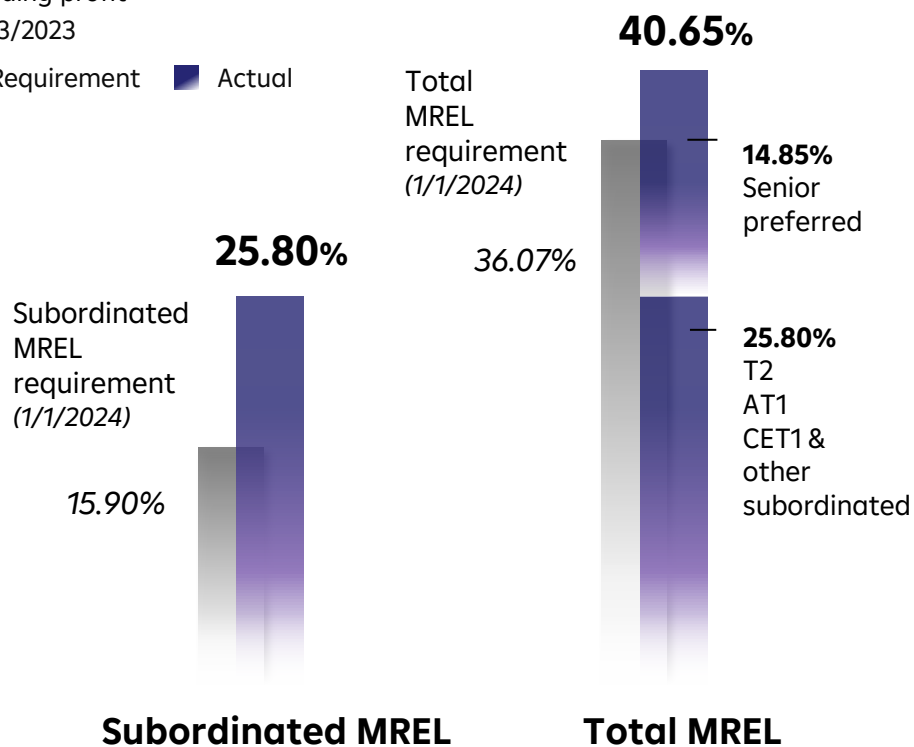
<sup>1</sup> Based on FMSG communication

# MREL and Funding Plan

## Austria resolution group MREL

Including profit  
31/03/2023

■ Requirement ■ Actual



- Buffer to M-MDA increased by 85 bps to 458 bps at 31/03/2023
- TREA in AT at EUR 43,270 mn
- MREL requirements for resolution group AT incl. CBR of 4.79% as of 31/03/2023

## Funding plan 2023

2 to 3 additional benchmarks expected until YE 2023

- Possible non-preferred senior from H2/2023 to maintain loss-absorbing capacity and support credit ratings
- Covered bond issuance to further strengthen liquidity profile

## Other resolution groups

	31/03/2023	01/01/2024	until YE 2023	2024	Ranking
<b>Czech Republic</b>	29.48% /	25.10%	up to ~100	~300 - 600	Senior non-preferred
<b>Slovakia</b>	31.30% /	27.72%	none	~200 - 300	Senior preferred
<b>Hungary</b>	32.44% /	29.61%	up to ~100	~500 - 600	Senior preferred & non-preferred
<b>Croatia</b>	31.34% /	31.35%	~200 - 300	none	Senior preferred
<b>Romania</b>	30.34% /	30.87%	~300 - 500	~100 - 300	Senior preferred & non-preferred



# Russia Update

The Group will **continue to progress potential transactions which would result in the sale or spin-off** of Raiffeisenbank Russia and deconsolidation of Raiffeisenbank Russia from the Group.

We are **committing to further reducing business activity in Russia whilst we continue to progress** such potential transactions.

## De-risking the business in Russia

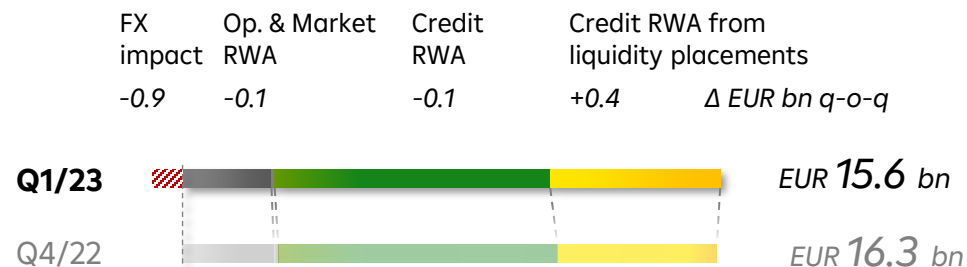
**Loans to customers in Russia**

**-3%**  
in LCY q-o-q

**Net cross border exposure**

**EUR 195 mn** ... to Russia risk  
24 April 2023  
EUR 600 mn  
1 March 2022

**RWA in Russia under IFRS**



**Continuous reduction of Payment Business.** All Russian correspondent banks terminated (excl. Raiffeisenbank Russia)

## Solvency strengthened:

**CET 1 ratio**

Actual, local standard  
31/03/2023

**31.36%**  
pro-forma incl. Q1/2023 profit

**Buffer**

Above local requirement

**23.36%**  
=  
EUR 3,123 mn

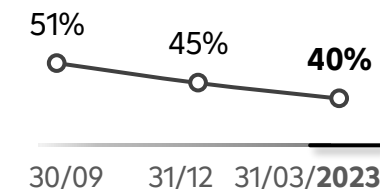
## Strong liquidity:

**LCR**

28/04/2023 Cushion to 100% LCR:

**376%** EUR 8.2 bn

**Loan/deposit ratio**



# Macro Outlook

<i>GDP (real, % yoy)</i>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Czech Republic	3.5	2.4	0.9	3.3
Hungary	7.1	4.6	0.0	3.0
Poland	6.9	5.1	0.5	2.7
Slovakia	3.0	1.7	1.0	2.4
<b>Central Europe (CE)</b>	<b>5.9</b>	<b>4.2</b>	<b>0.6</b>	<b>2.8</b>
Albania	8.9	4.8	3.0	3.9
Bosnia a. H.	7.4	4.0	1.5	3.0
Croatia	13.1	6.3	1.6	2.5
Kosovo	10.8	3.0	2.9	3.7
Romania	5.8	4.7	3.0	4.5
Serbia	7.5	2.4	1.9	3.0
<b>Southeastern Europe (SEE)</b>	<b>7.4</b>	<b>4.4</b>	<b>2.5</b>	<b>3.9</b>
Belarus	2.3	-4.7	0.0	1.0
Russia	5.6	-2.1	-2.0	0.9
Ukraine	3.4	-29.1	1.8	7.5
<b>Eastern Europe (EE)</b>	<b>5.3</b>	<b>-4.7</b>	<b>-1.7</b>	<b>1.3</b>
Austria	4.6	5.0	0.9	1.8
<b>Euro area</b>	<b>5.3</b>	<b>3.5</b>	<b>0.3</b>	<b>2.0</b>

- Just as the good results of early 2022 boosted full year results, in 2023 the weak start into the year is expected to weigh on full year growth. The expected recovery in course of the year could be shallow
- Private investments, while supported by Next-Generation EU projects, will be challenged by high costs and uncertainty
- Inflation and high interest rates still weigh on household demand – although the scale of slowdown is contained by tight labor markets
- In SEE, the economic growth should be relatively higher than in CE
- Muted recovery expected in Ukraine in 2023 as war continues, and a protracted recession in Russia resembling an "L-shaped" stagnation scenario

Source: RBI/Raiffeisen Research, May 2023

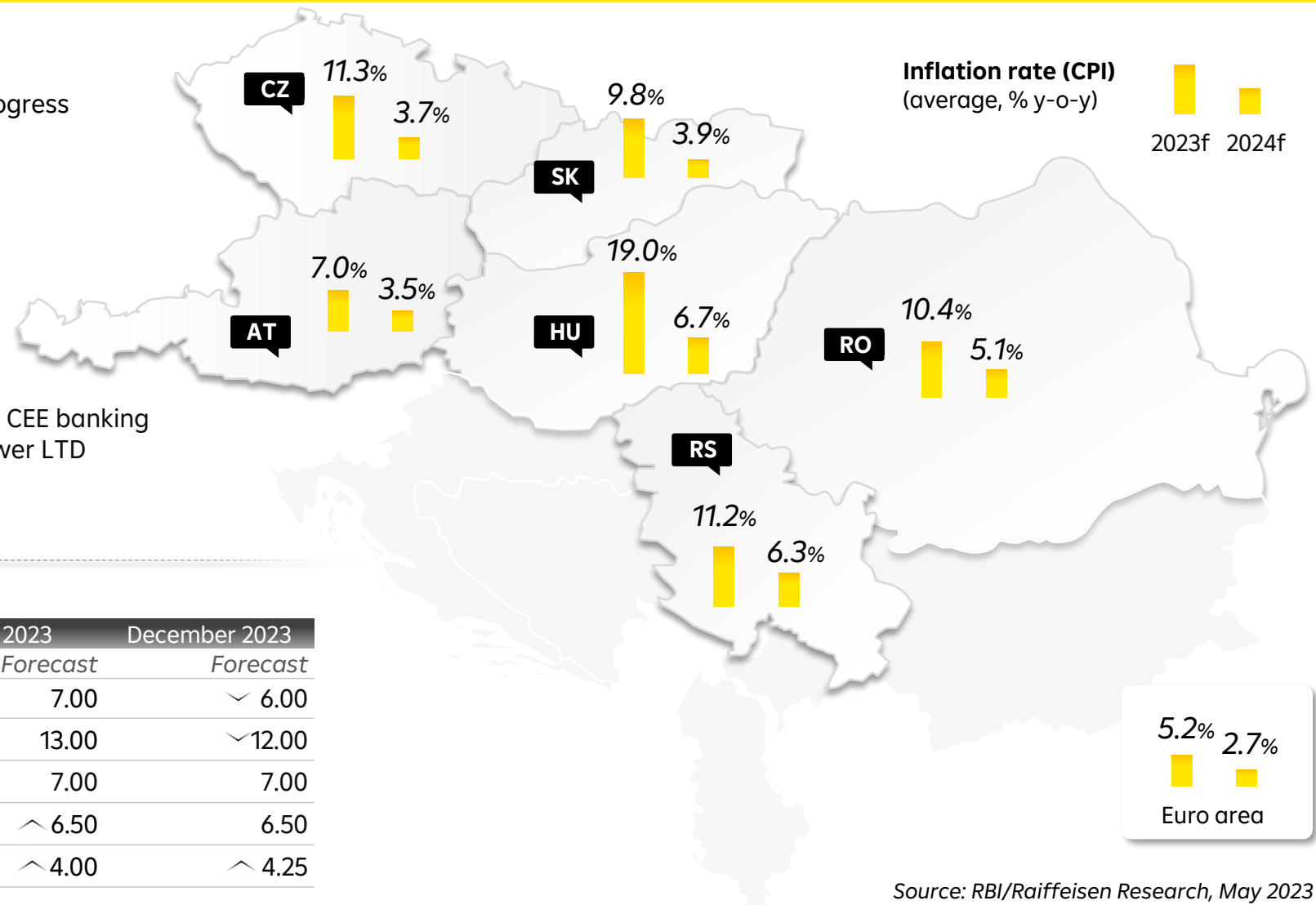
# Inflation and Key Rates Forecast

## Inflation & rates

- Inflation peaked in CE and SEE - disinflation is in progress amid uncertainty regarding its pace. Governmental interventions still affect food and energy prices

## Banking sector view

- The credit cycle goes deeper into slowdown amid weaker economic background and deliberate macro-prudential tightening (higher capital buffers, etc.)
- No major repercussion from U.S. banking turmoil, as CEE banking sectors on average feature stickier deposits and lower LTD ratios



## Key rates forecast

	Current (%) 31/03/2023	June 2023 Forecast	December 2023 Forecast
<b>Czech Republic</b>	7.00	7.00	∨ 6.00
<b>Hungary</b>	13.00	13.00	∨ 12.00
<b>Romania</b>	7.00	7.00	7.00
<b>Serbia</b>	6.00	∧ 6.50	6.50
<b>Euro (main refinancing)</b>	3.50	∧ 4.00	∧ 4.25

Source: RBI/Raiffeisen Research, May 2023

# 2023 Guidance

## Core Group excluding Russia / Belarus

### Core revenues & loan growth

<i>EUR 3.6-3.7 bn</i>	<i>EUR ~1.7 bn</i>	<i>~2%</i>
Net interest income	Net fee and commission income	Loans to customers

### OPEX & CIR

<i>around EUR 3.0 bn</i>	<i>51% to 53%</i>
OPEX	CIR

### Risk costs

Risk cost before use of overlays	<i>around 60 bps</i>
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### Profitability

Consolidated return on equity	<i>around 10%</i>
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### CET 1

'P/B Zero' Russia deconsolidation scenario	<i>above 13.5%</i>
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## RBI Group

<i>EUR 5.3-5.4 bn</i>	<i>EUR 3.2-3.4 bn</i>	<i>~0% (flat)</i>
Net interest income	Net fee and commission income	Loans to customers

<i>around EUR 3.8 bn</i>	<i>41% to 43%</i>
OPEX	CIR

Before use of overlays	<i>up to 90 bps</i>
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Consolidated return on equity	<i>around 17%</i>
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At year-end 2023	<i>above 16%</i>
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Any **decision on dividends** will be based on the capital position of the Group excluding Russia

**Medium term** return on equity and payout ratio targets are suspended due to current uncertainties in Eastern Europe

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Appendix



# Risk Overview

Q1/2023  
Provisioning ratio / risk cost

93 bps    EUR 301 mn

+3 bps

q-o-q

including impairments on  
debt securities

4 bps

excl.

Russia / Belarus

31/03/2023  
Stock of risk overlays

EUR 917 mn

Core Group (spillover, energy, inflation)    EUR 319 mn

Russia / Belarus    EUR 547 mn

Ukraine    EUR 52 mn

31/03/2023  
NPE ratio/ coverage ratio

1.5%

-8 bps

q-o-q

58.2%

-81 bps

q-o-q

## Q1 2023

### Low insolvencies across the core of the Group

Retail portfolio simulations for further high inflation and rates increases demonstrate resilient asset quality

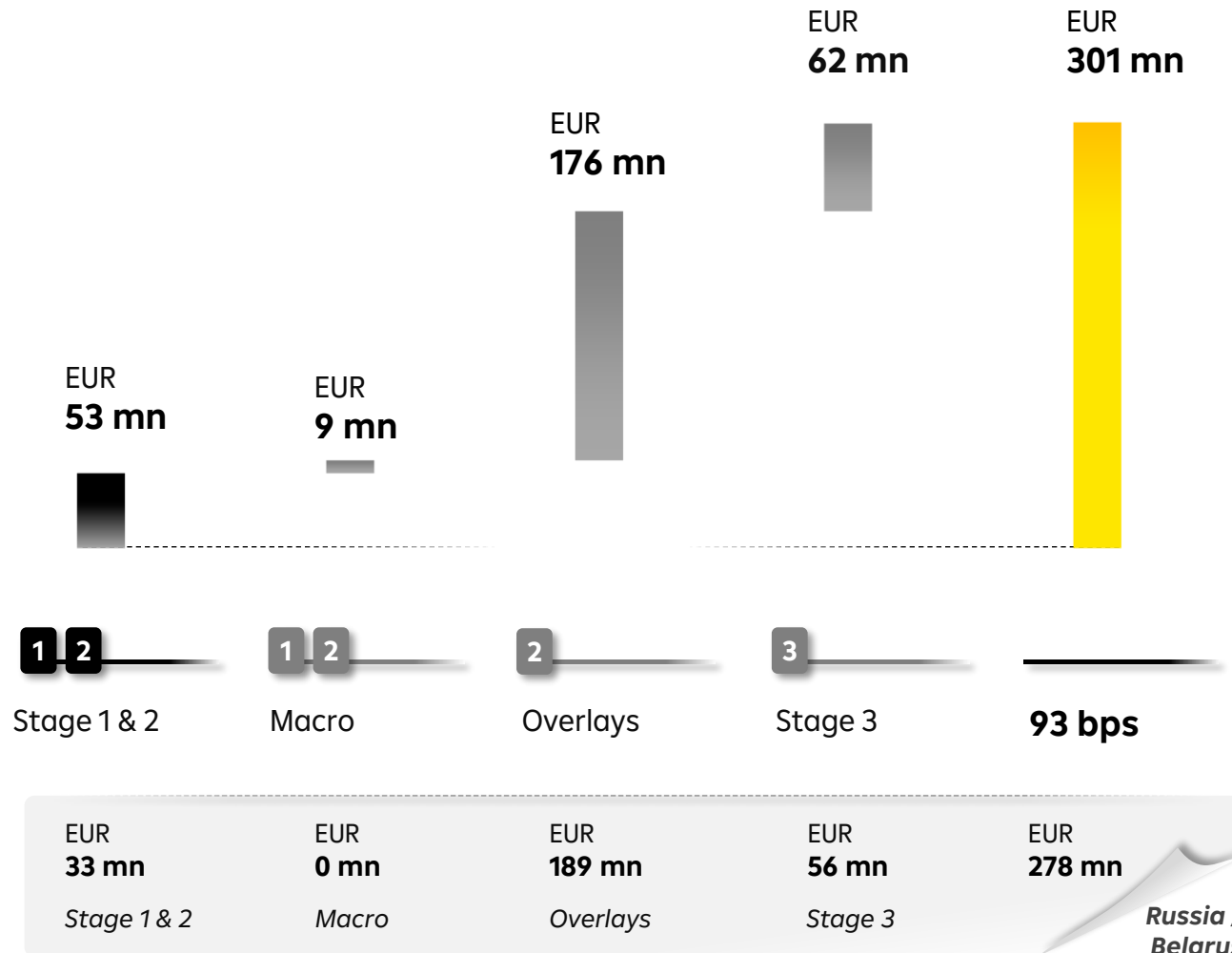
CRE portfolio: strict underwriting and very limited early intervention year-to-date. Internal rating reviews reflect high interest rate environment

## Eastern Europe

Ukraine: risk costs driven by Stage 3 bookings, with sufficient overlays already built-up

Russia: high risk costs driven by EUR 223 mn of Stage 1 & 2 including overlays

# IFRS 9 Provisioning in Q1/2023



## Core Group

- **Stage 1 & 2:** EUR 22 mn, mainly in Romania
- **Macro update:** outlook largely unchanged, adaptations in Romania, Slovakia and Ukraine.
- **Overlays:** EUR -13 mn, major part released in Head Office
- **Stage 3:** EUR 6 mn realized in Q1, mainly from Ukraine

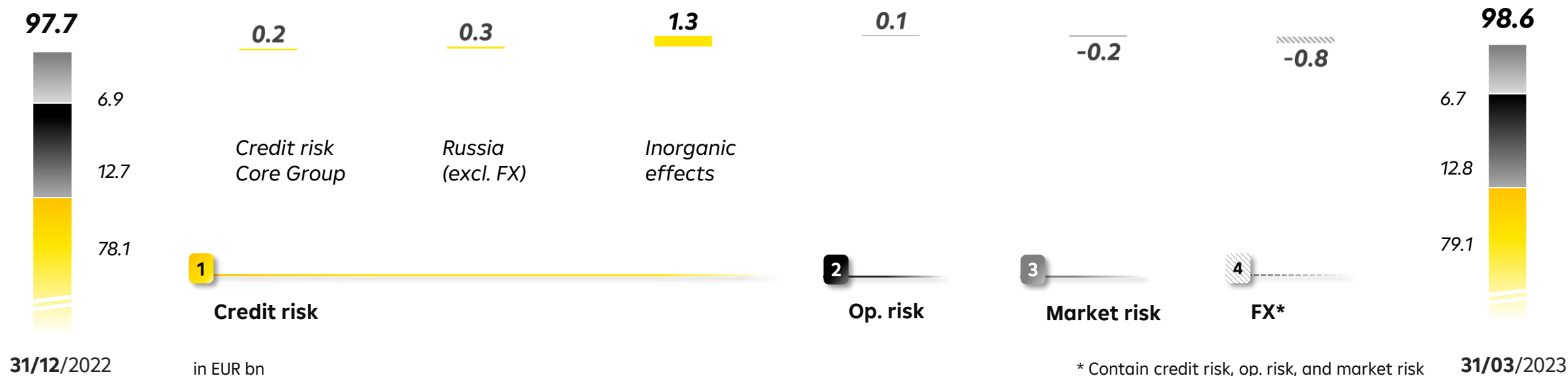
## Russia / Belarus

- EUR 278 mn of Q1 risk costs driven by additional sanction and political overlay bookings. Stage 3 provisions booked in Russia

# Q1/2023 RWA Development

- 1**
  - Credit Risk increased EUR 0.2 bn in Core Group and EUR 0.3 bn in Russia
  - Inorganic effect of EUR 1.3 bn from article 500a (risk weightings of public debt issued in the currency of another member state), and EBA Repair program of retail portfolio (Romania, Slovakia, Serbia).
- 2 3** Operational risk RWA stable. Market risk RWA, slight relief of EUR 0.2 bn
- 4** FX effect of EUR ~0.8bn – mainly driven by RUB and USD depreciation

**Inorganic effect:** Further expected net increase of around EUR 1.7 bn in FY/2023, mainly from possible loss of RUB FX-waiver.



# Poland CHF Update

## Cases update

27,201 loans  
outstanding

10,596 litigation  
cases

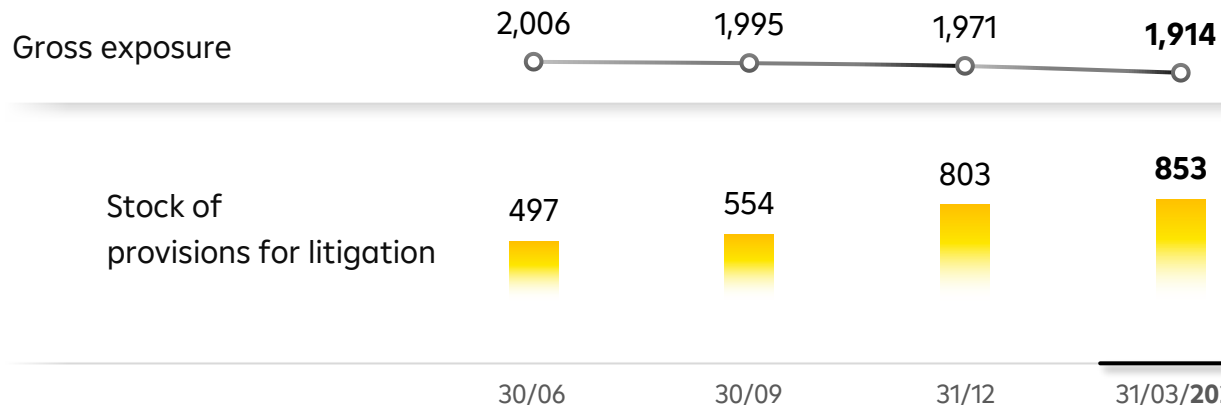
Q1/2023 Other result bookings:

EUR 69 mn  
New provisions for  
litigation

EUR 17 mn  
For net losses on annulment  
decisions

## Provisions taken in Q1/2023

in EUR mn



## Settlements

- Pilot program for settlements under consideration
- Proposal to follow terms of the KNF solution, converting contract currency to PLN
- Mechanics of the settlement to replicate well-established KNF and the banking working group

## CET1 or equivalent held against portfolio

Over 62% of CET1 or equivalent held against the portfolio:

Capital consumption from credit risk RWA<sup>1</sup> (driven by 150% risk weighting) and impairments

Litigation provisions

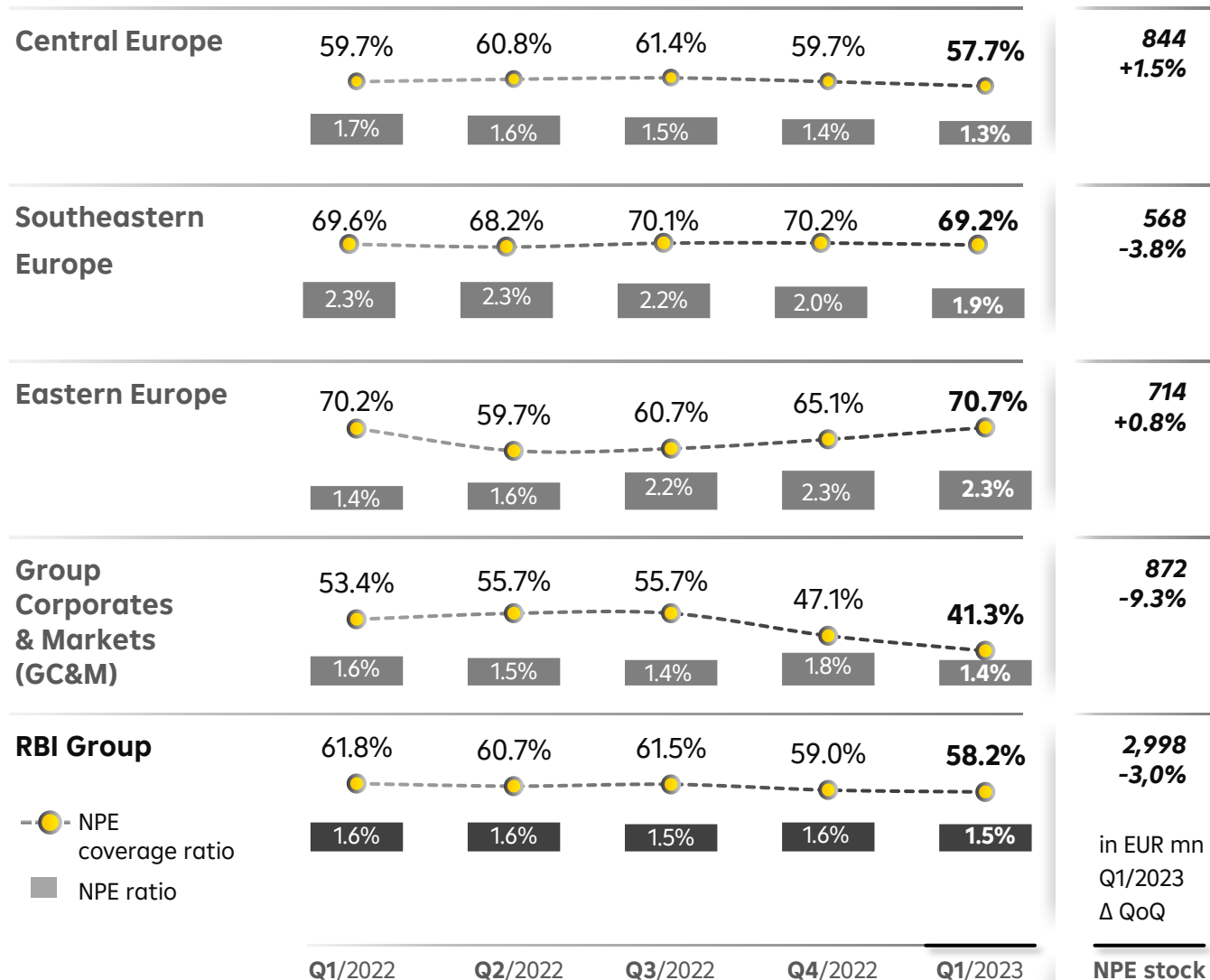
62%  
EUR ~1,180 mn

=  
EUR ~327 mn

+  
EUR ~853 mn

<sup>1</sup> 150% risk weighting applies to the secured portion of the portfolio according to CRR; average risk weighting of the portfolio is 125%

# NPE Ratio and NPE Coverage



## Asset quality development q-o-q

- **NPE ratio slightly decreased to 1.5%**
  - In **GC&M** the **NPE ratio decreased to 1.4%** while the **NPE coverage ratio decreased to 41.3%** resulting from write-offs in Q1 2023
  - In **Eastern Europe** the **NPE coverage ratio increased to 70.7%** driven by higher stage 3 provisioning in Russia and Ukraine
  - **NPE coverage ratio decreased to 58.2%** (109% incl. Stage 1 and 2 Provisions)
- **NPE ratio:** Non-performing exposure (loans and debt securities) in relation to entire loan portfolio of customers and banks (gross carrying amount) and debt securities
  - **NPE coverage ratio:** Impairment losses (Stage 3) on loans to customers and banks and on debt securities in relation to non-performing loans to customers and banks and debt securities



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**Appendix**

# Geographic Footprint

- Leading regional player with CEE presence of over 30 years servicing approx. 18 million customers
- Covering Austria and 12 CEE markets, of which five are EU members. Serbia and Albania have candidate status. Top 5 market position in 11 countries
- Strong market position with Austrian corporates focusing on CEE

## Austria, #3

- Loans: EUR 40.2 bn

## Czech Republic, #5

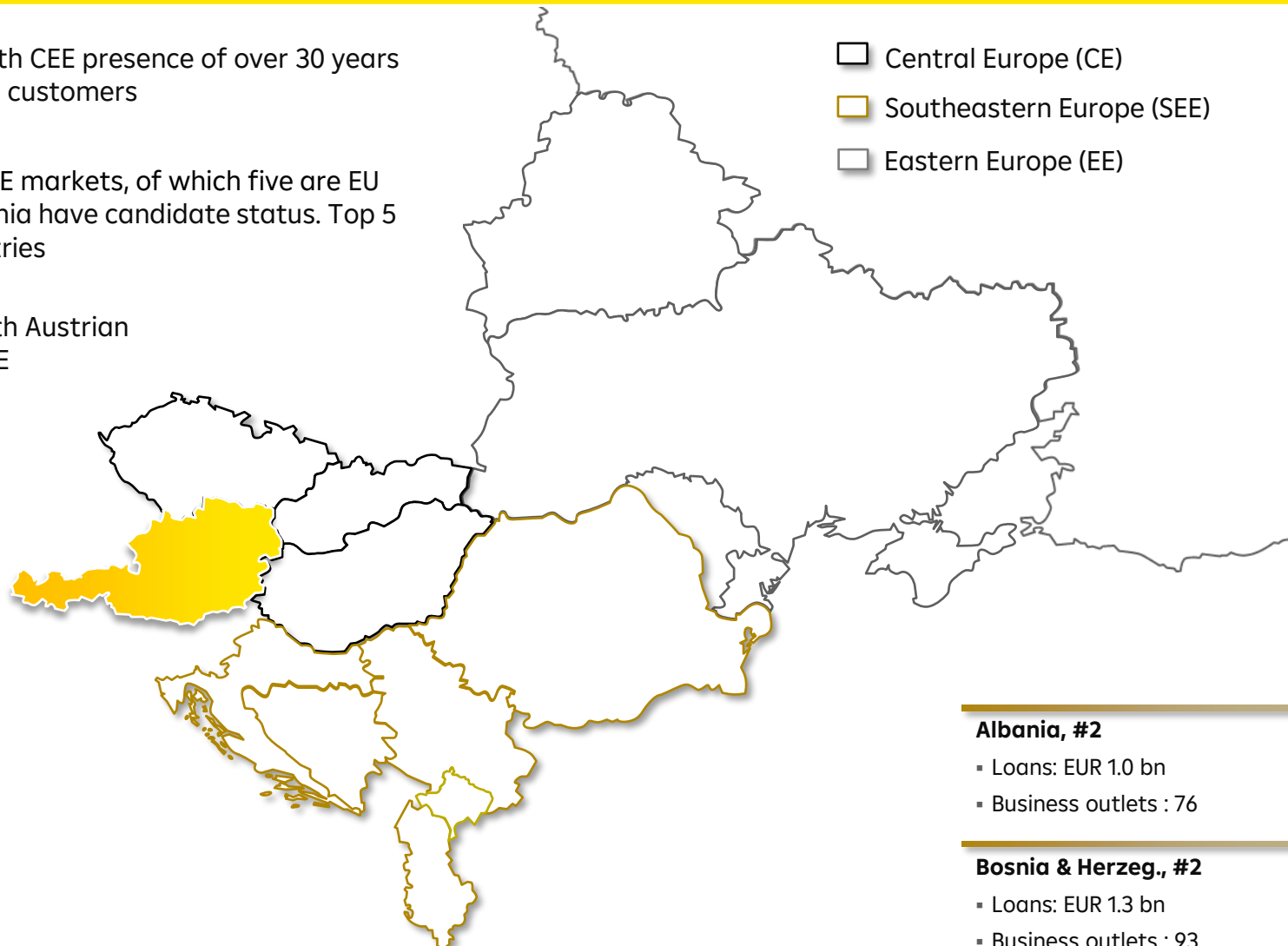
- Loans: EUR 18.1 bn
- Business outlets: 130

## Hungary, #6

- Loans: EUR 4.6 bn
- Business outlets : 66

## Slovakia, #3

- Loans: EUR 13.8 bn
- Business outlets : 142



## Russia, #10

- Loans: EUR 8.1 bn
- Business outlets : 124

## Ukraine, #4

- Loans: EUR 1.5 bn
- Business outlets : 328

## Belarus, #7

- Loans: EUR 0.7 bn
- Business outlets : 55

## Serbia, #3

- Loans: EUR 3.2 bn
- Business outlets : 154

## Romania, #3

- Loans: EUR 8.4 bn
- Business outlets : 295

## Albania, #2

- Loans: EUR 1.0 bn
- Business outlets : 76

## Bosnia & Herzeg., #2

- Loans: EUR 1.3 bn
- Business outlets : 93

## Kosovo, #1

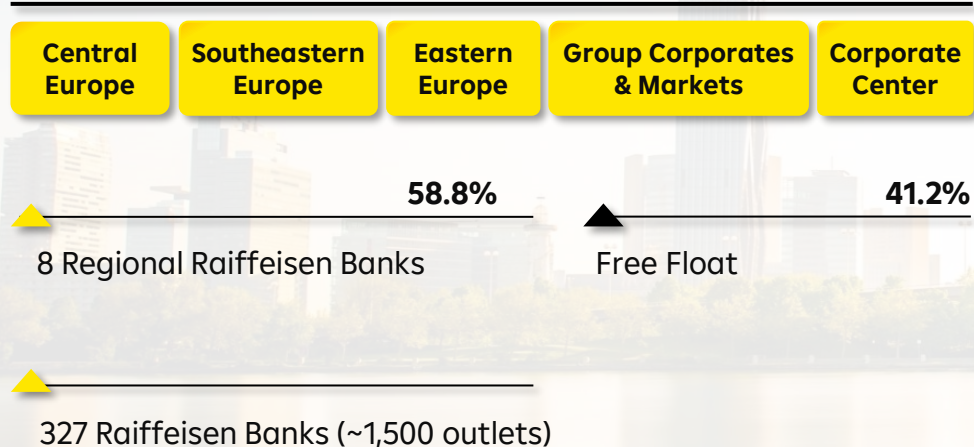
- Loans: EUR 0.9 bn
- Business outlets : 39

## Croatia, #5

- Loans: EUR 3.3 bn
- Business outlets : 71

*Note: Ranking based on the latest data available on loans to customers.*

# Raiffeisen Banking Group Structure



**Raiffeisen Banking Group (RBG)** – largest banking group in Austria with total assets of EUR 400 bn as of 31/12/2022

Solid funding profile of RBG based on a domestic market share of around 34% of total customer deposits, not least due to superior brand recognition

## Three-tier structure of RBG:

- 1<sup>st</sup> tier: 327 independent cooperative Raiffeisen banks focusing on retail banking. They hold shares in:
- 2<sup>nd</sup> tier: 8 independent regional Raiffeisen banks focusing on corporate and retail banking. They hold approx. 58.8% of the share capital of:
- 3<sup>rd</sup> tier: Raiffeisen Bank International AG

## RBG's Institutional Protection Schemes (IPS):

Protection schemes designed pursuant to CRR to ensure the liquidity and solvency of participating members. RBI and all Raiffeisen banks have formed a new IPS, merging the former regional and federal schemes

# Q1/2023 Income Statement and KPIs

(in EUR mn)

	Q1/2023	% q-o-q	% y-o-y
Net interest income	1,385	-5%	+41%
Net fee and commission income	966	-19%	+41%
Net trading income & fair value result	86	-55%	-53%
Other operating components <sup>1</sup>	22	+99%	-22%
<b>Operating income</b>	<b>2,459</b>	<b>-14%</b>	<b>+31%</b>
Staff expenses	-562	-3%	+31%
Other administrative expenses	-277	-0%	+9%
Depreciation	-111	-9%	+3%
<b>General administrative expenses</b>	<b>-950</b>	<b>-3%</b>	<b>+20%</b>
<b>Operating result</b>	<b>1,509</b>	<b>-20%</b>	<b>+39%</b>
Other result	-96	-78%	-6%
Gov. measures & compulsory contributions	-236	+349%	+48%
Impairment losses on financial assets	-301	+32%	-6%
...	...	...	...
<b>Consolidated profit</b>	<b>657</b>	<b>-20%</b>	<b>+49%</b>

## Net interest margin

Q1/2023

2.75%

-10 bp

q-o-q

## Cost/income ratio

Q1/2023

38.6%

+4.4 pp

q-o-q

## Consolidated return on equity

Q1/2023

15.8%

-8.4 pp

q-o-q

<sup>1</sup>Incl. dividend income, current income from investments in associates, net gains/losses from hedge accounting, other net operating income

# Total Exposure

## Total exposure by segments Q1/2023

in EUR bn

**GC&M** +1.0%

105.2

**CE** +4.4%

74.7

**SEE** +1.0%

38.0

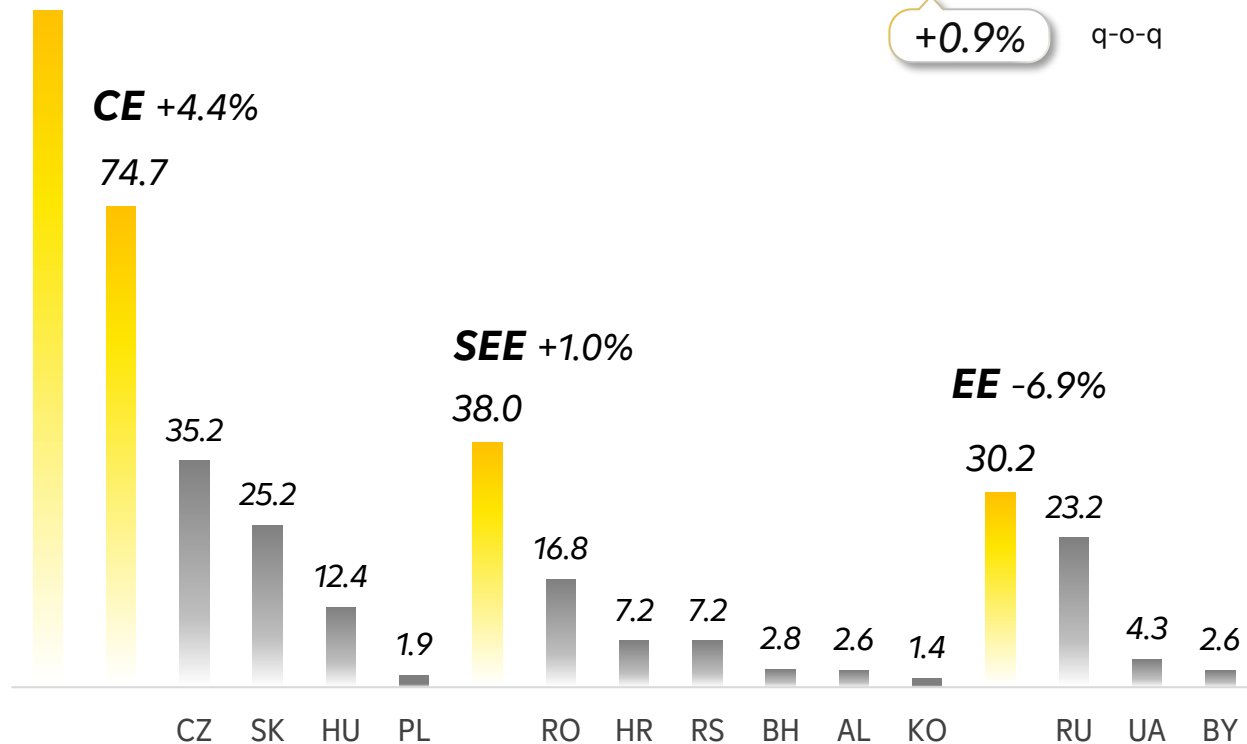
**EE** -6.9%

30.2

EUR **248** bn

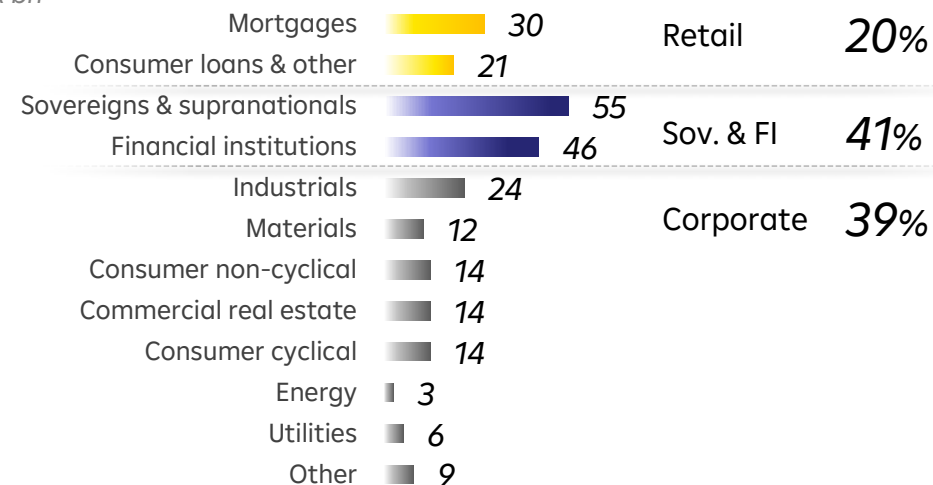
+0.9%

q-o-q



## ... by sector Q1/2023

in EUR bn

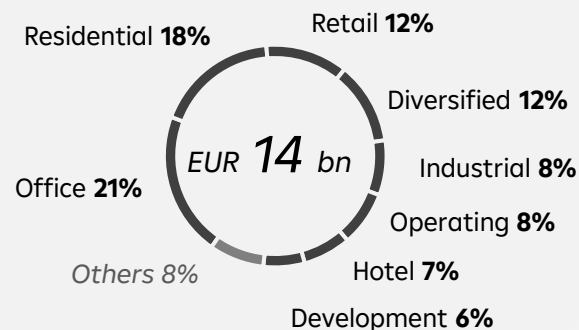


Retail 20%

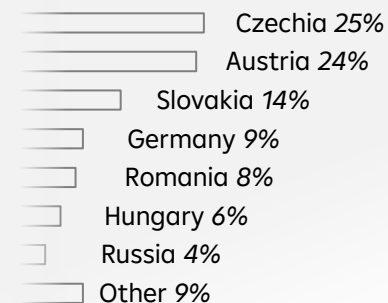
Sov. & FI 41%

Corporate 39%

### CRE - Sectors

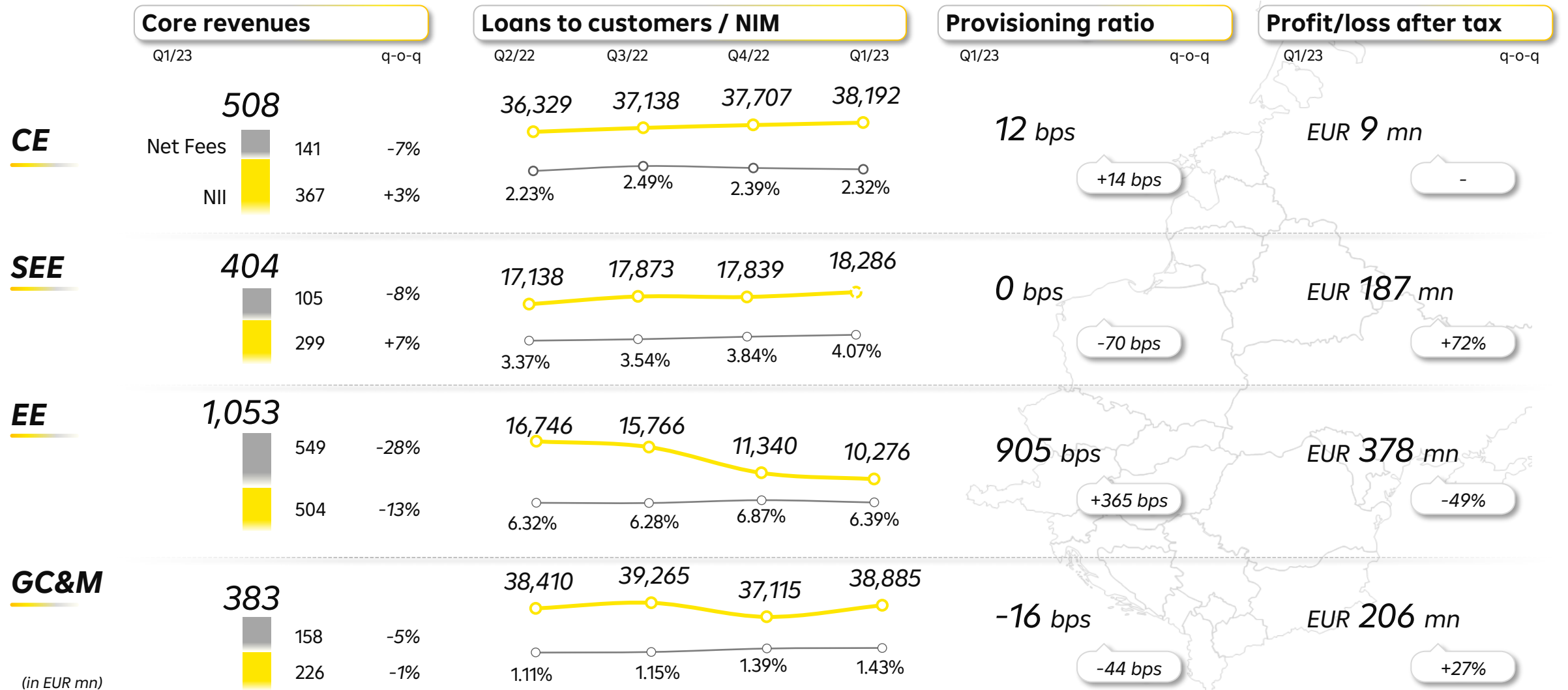


### CRE - Country of risk





# Q1/2023 Segments Overview



# Corporate Center/Reconciliation

In EUR mn	1-3/2023	1-3/2022	y-o-y
Operating income	110	183	(39,7%)
General admin. expenses	(95)	(104)	(8,1%)
Operating result	15	79	(80,9%)
Other result	(7)	(34)	(79,1%)
Governmental measures and compulsory contributions	(53)	(48)	11,0%
Impairment losses on financial assets	11	(16)	-
<b>Profit/loss before tax</b>	<b>(34)</b>	<b>(19)</b>	<b>82,4%</b>
<b>Profit/loss after tax</b>	<b>23</b>	<b>28</b>	<b>(16,3%)</b>

In EUR mn	Q1/2023	Q4/2022	q-o-q
Operating income	110	151	(26,8%)
General admin. expenses	(95)	(73)	30,1%
Operating result	15	77	(80,5%)
Other result	(7)	(100)	(92,9%)
Governmental measures and compulsory contributions	(53)	5	-
Impairment losses on financial assets	11	(5)	-
<b>Profit/loss before tax</b>	<b>(34)</b>	<b>(23)</b>	<b>47,3%</b>
<b>Profit/loss after tax</b>	<b>23</b>	<b>43</b>	<b>(46,7%)</b>

Following business areas are managed and reported in **Corporate Center**:

- The expenses related to the shared Group-wide service and control function of the head office in the areas: risk management, finance, legal, funding, capital and asset liability management (ALM), information technology, human resources
- The results from equity participation management related to dividends received and funding of network units
- The results from head office treasury that are not allocated to regional or functional segments from ALM as well as liquidity and liability management
- The result of business with special customers

In EUR mn	1-3/2023	1-3/2022	y-o-y
Operating income	(126)	(6)	>500,0%
General admin. expenses	35	30	17,5%
Operating result	(91)	24	-
Other result	0	(15)	-
Governmental measures and compulsory contributions	(0)	0	-
Impairment losses on financial assets	(8)	15	-
<b>Profit/loss before tax</b>	<b>(99)</b>	<b>24</b>	<b>-</b>
<b>Profit/loss after tax</b>	<b>(103)</b>	<b>28</b>	<b>-</b>

In EUR mn	Q1/2023	Q4/2022	q-o-q
Operating income	(126)	(165)	(23,2%)
General admin. expenses	35	60	(41,1%)
Operating result	(91)	(105)	(13,0%)
Other result	0	2	(99,5%)
Governmental measures and compulsory contributions	(0)	0	-
Impairment losses on financial assets	(8)	6	-
<b>Profit/loss before tax</b>	<b>(99)</b>	<b>(97)</b>	<b>2,3%</b>
<b>Profit/loss after tax</b>	<b>(103)</b>	<b>(96)</b>	<b>7,2%</b>

Following items are reported in **Reconciliation**:

- Reconciliation comprises consolidation adjustments to reconcile segments with Group results
- The financials of the reportable segments are shown after intra-segment items have been eliminated. However, the inter-segment items are consolidated and eliminated in the Reconciliation
- The main consolidation bookings carried out between segments are dividend payments to the head office, inter-segment revenues charged, and expenses carried by the head office
- All other consolidation bookings that reconcile the totals of reported segments' profit or loss with the RBI Group financials are also eliminated in the Reconciliation
- Offsetting of intra-Group charges resulting in a reduction of operating income and general admin. expenses in the Reconciliation

# Equity Overview

In EUR mn	Subscribed capital	Capital reserves	Retained earnings	Cumulative other comprehensive income	Consolidated equity	Non-controlling interests	Additional tier 1	Total Equity
<b>Equity as at 1/1/2022</b>	<b>1.002</b>	<b>4.990</b>	<b>13.637</b>	<b>(3.601)</b>	<b>16.027</b>	<b>1.127</b>	<b>1.610</b>	<b>18.764</b>
Impact of adopting IFRS 17	0	0	(3)	0	(3)	(0)	0	(3)
<b>Equity as at 1/1/2023</b>	<b>1.002</b>	<b>4.990</b>	<b>13.634</b>	<b>(3.601)</b>	<b>16.024</b>	<b>1.126</b>	<b>1.610</b>	<b>18.761</b>
Capital increases	0	0	0	0	0	(0)	0	(0)
AT1 capital dividend allotment	0	0	0	0	0	0	0	0
Dividend payments	0	0	0	0	0	(21)	0	(21)
Own shares	(0)	(0)	0	0	(0)	0	(4)	(4)
Other changes	0	0	9	(0)	9	0	0	9
Total comprehensive income	0	0	657	(230)	427	54	0	480
<b>Equity as at 31/3/2023</b>	<b>1.002</b>	<b>4.989</b>	<b>14.300</b>	<b>(3.832)</b>	<b>16.460</b>	<b>1.159</b>	<b>1.606</b>	<b>19.225</b>

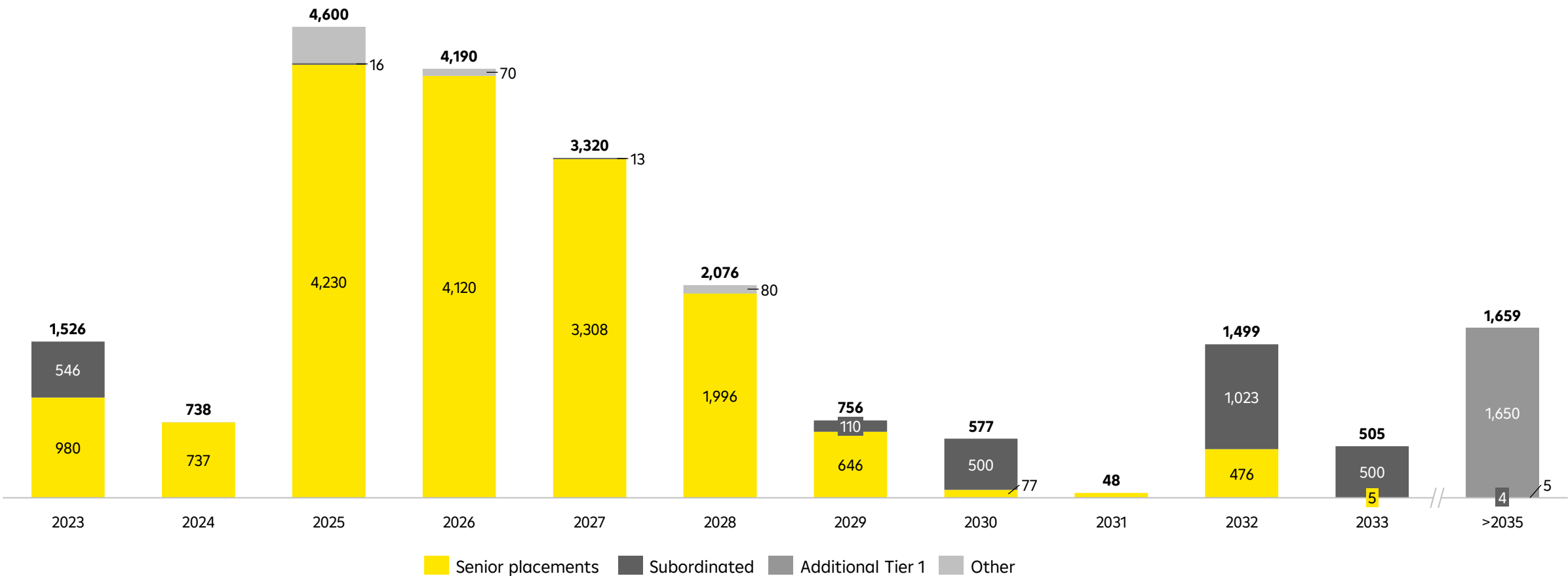
- Earnings per share up EUR 0.64 (1-3/2023: EUR 1.92 vs. 1-3/2022: EUR 1.27)
- Due to the continuing uncertainties resulting from the war in Ukraine, it was proposed to the Annual General Meeting that the entire balance-sheet profit shall be carried forward. Considering the development of the capital ratios, regulatory requirements and the ongoing strategic considerations, the possibility of a subsequent dividend payment of up to EUR 0.80 per share for the financial year 2022 will be examined in the current financial year and, if necessary, the payment of a dividend will be submitted to a separate (extraordinary) shareholders' meeting for resolution
- Book value per share EUR 50.04 at 31/3/2023 (EUR 48.72 at 31/12/2022 resp. EUR 40.09 at 31/3/2022)
- Total comprehensive income of EUR 480 mn (1-3/2022: EUR 358 mn) positively impacted by profit after tax (EUR 700 mn), cash flow hedge (EUR 29 mn, mostly from Russia and Hungary) and fair value changes of financial assets (EUR 27 mn) partly offset by exchange differences (minus EUR 259 mn, driven by RUB) and net investment hedge (minus EUR 15 mn, mostly from HUF and CZK)

# Regulatory Capital Structure - Overview

<i>in EUR mn</i>	<b>31/3/2023</b>	<b>31/12/2022</b>	<b>30/9/2022</b>
Common equity tier 1 (before deductions)	16,640	16,442	16,736
Deduction items	(848)	(799)	(848)
Common equity tier 1 (after deductions)	15,792	15,643	15,888
Additional tier 1 (after deductions)	1,684	1,676	1,673
Tier 1 (after deductions)	17,477	17,319	17,561
Tier 2 (after deductions)	2,391	2,383	2,406
Total capital	19,867	19,702	19,967
Risk-weighted assets (total RWA)	98,592	97,680	108,496
Common equity tier 1 ratio (transitional - incl. result)	16.0%	16.0%	14.6%
Tier 1 ratio (transitional - incl. result)	17.7%	17.7%	16.2%
Total capital ratio (transitional - incl. result)	20.2%	20.2%	18.4%
Leverage ratio (transitional)	7.1%	7.3%	7.2%
Leverage exposure (total)	245,113	235,640	243,880

# Maturity Profile

Maturity Profile at 31/03/2023  
(in EUR mn)



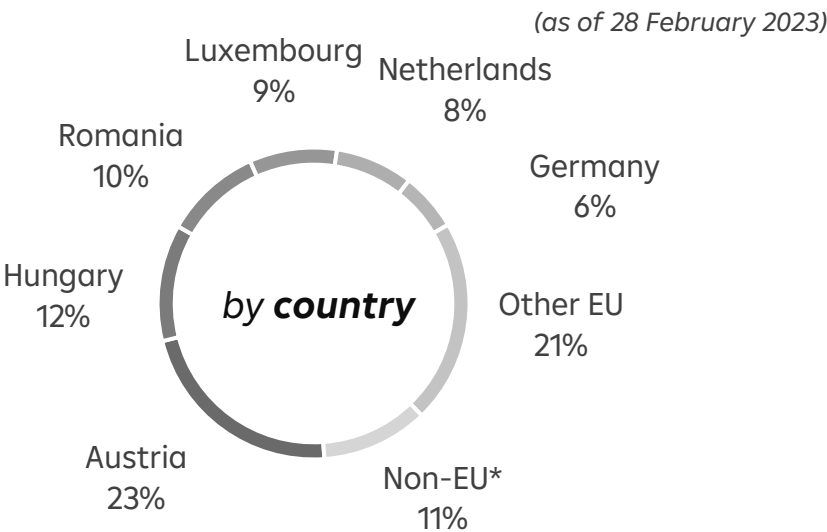
# Green Bond Allocation and Impact Report

Green loan portfolio **total volume:** (as of 28 February 2023)

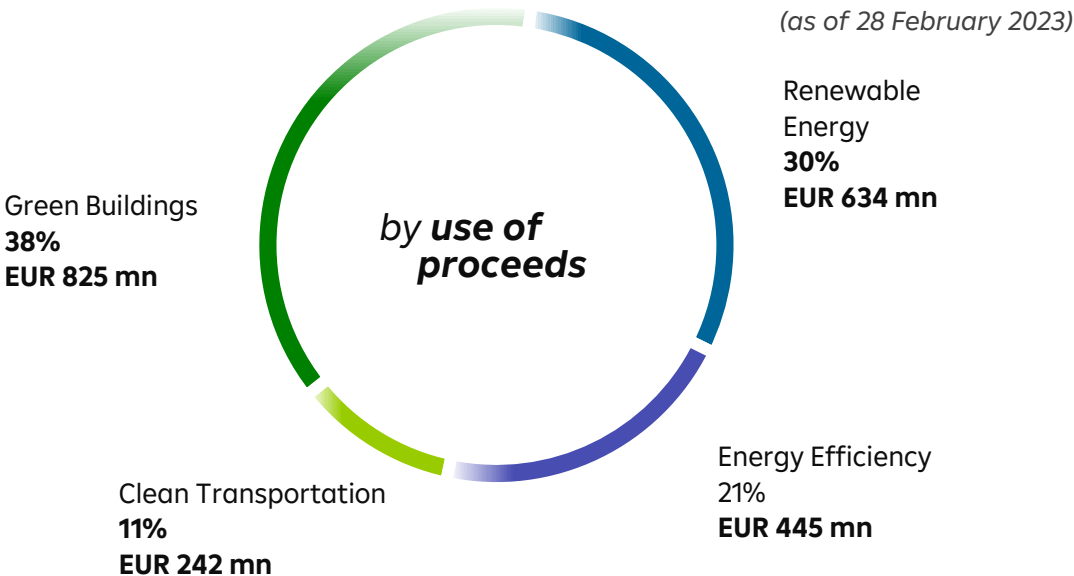
EUR **2,146** mn

EUR **1,897** mn    EUR **249** mn  
disbursed            undisbursed

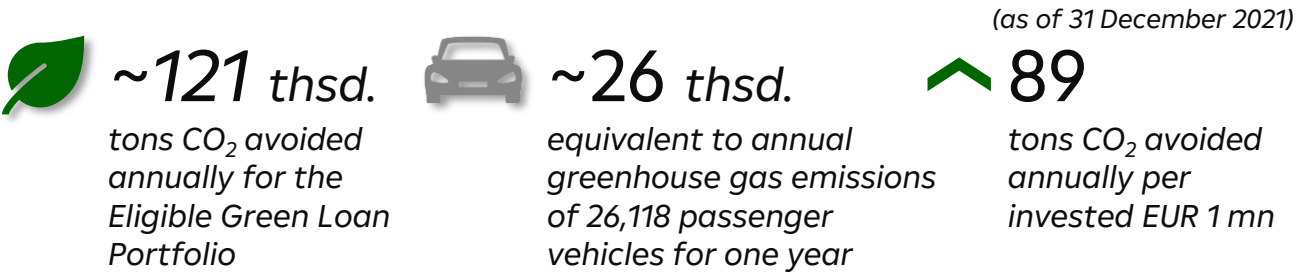
Our most recent Allocation and Impact report publication is available [here](#).



\*United Kingdom (5%), Serbia (<3%), Brazil (<3%), USA (<1%)



## Impact of green loan portfolio



# AT1 and Subordinated Instruments

Issuer	Regulatory Treatment <sup>1</sup>	Capital Recognition	ISIN	Initial Coupon	Reset Coupon	Nominal outstanding	Issuance date	First Call Date	Call period	Maturity
Raiffeisen Bank International AG	Additional Tier 1	100%	XS1756703275	4.500%	5Y EUR ms + 3.88%	EUR 500 mn	24 Jan 2018	15 Jun 2025	Semi-annual	Perpetual
Raiffeisen Bank International AG	Additional Tier 1	100%	XS1640667116	8.659% <sup>2</sup>	5Y EUR ms + 5.95%	EUR 650 mn	05 Jun 2017	15 Dec 2022	Semi-annual	Perpetual
Raiffeisen Bank International AG	Additional Tier 1	100%	XS2207857421	6.000%	5Y EUR ms + 6.45%	EUR 500 mn	29 Jul 2020	15 Jun 2026	Semi-annual	Perpetual
Raiffeisen Bank International AG	Tier 2	10.9%	XS0981632804	6.00%	NA	EUR 500 mn	16 Oct 2013	NA	NA	16 Oct 2023
Raiffeisen Bank International AG	Tier 2	100%	XS2049823763	1.500%	5Y EUR ms + 2.10%	EUR 500 mn	12 Sep 2019	12 Mar 2025	NA	12 Mar 2030
Raiffeisen Bank International AG	Tier 2	100%	XS2189786226	2.875%	5Y EUR ms + 3.15%	EUR 500 mn	18 Jun 2020	18 Jun 2027	NA	18 Jun 2032
Raiffeisen Bank International AG	Tier 2	100%	XS2353473692	1.375%	5Y EUR ms + 1.6%	EUR 500 mn	17 Jun 2021	17 Mar 2028	NA	17 Jun 2033
Raiffeisen Bank International AG	Tier 2	100%	XS2534786590	7.375%	5Y EUR ms + 5.2%	EUR 500 mn	20 Sep 2022	20 Dec 2027	NA	20 Dec 2032

- All Tier 2 capital outstanding is CRD IV compliant and thus any Tier 2 grandfathering cap is not relevant in this case
- Overview only includes subordinated instruments with outstanding nominal amount > EUR 150 mn

<sup>1</sup> Transitional and post-transitional CRR rules

<sup>2</sup> Reset in December 2022



# The New Institutional Protection Scheme (IPS)

- 1 RBI AG and its Austrian subsidiaries are members of the new Raiffeisen IPS**  
The IPS supports members if needed to ensure solvency and liquidity
- 2 IPS serves as **capital cushion and source of liquidity** to its members. Uniform and joint monitoring ensures the early identification of potential risks**
- 3 The new Raiffeisen IPS is recognized as a deposit guarantee system**



**IPS are subject to regulations set out in the CRR, regular financial reporting requirements and regulatory oversight**

## New IPS structure approved in May 2021

- RBI and the Raiffeisen banks have formed a new IPS, merging the former regional and federal schemes
- The ECB and the Austrian Financial Market Authority approved the new IPS in May 2021
- The new Raiffeisen IPS was approved as a deposit guarantee system in May 2021.

## Support mechanism

- Assistance will still be split between regional and federal levels: If RBI required support, this would be provided by the Raiffeisen Landesbanks. If a Landesbank were to require assistance, Raiffeisenbanks in the respective region would be called on first, followed by the other Landesbanks and RBI
- Financial support is provided prior to resolution and may take various forms, including loans, liquidity, guarantees and capital

## Fund size

- The IPS fund's target volume is EUR 1,110 mn based on FY/2022 figures.
- The fund size at Q1/2023 was EUR 874 mn. RBI's share of the IPS fund amounts to EUR 410 mn

## Contributions

- IPS members contribute to an ex-ante fund and make ex-post contributions if necessary
- If needed, the risk council must decide on additional ex-post contributions. These may be up to 100% of total capital in excess of the minimum regulatory requirement (including regulatory buffers) plus a cushion of 10% for all members
- RBI's contribution to the IPS fund was EUR 63 mn in 2020, EUR 31 mn in 2021, and EUR 53 mn in 2022

# Bank Levies

Impact in EUR mn

		FY 2022	1-3 2023	FY 2023e
<b>Austria</b>	Bank levy based on total assets (excluding derivatives)	22	6	~24
<b>Hungary</b>	Bank levy of 0.15% (for up to HUF 50 bn of total assets) and 0.21% (for tax base above HUF 50 bn) fully reflected in the first quarter; special tax for banks (bank levy) on net turnover. The rate of the tax in 2022 is 10% and in 2023 it will be 8%.	60	84	~84
<b>Poland</b>	Bank levy of 0.44%, based on total assets less PLN 4 bn flat amount, own funds and treasury securities.	5	2	~4
<b>Total</b>	<b>Bank levies</b>	<b>87</b>	<b>92</b>	<b>~112</b>
<b>Austria</b>	Based on total assets less equity and secured deposits  Full amounts always booked in the first quarter according to IFRIC 21	54	60	~60
<b>Albania</b>		1	1	~1
<b>Croatia</b>		1	2	~2
<b>Czech Republic</b>		16	16	~16
<b>Hungary</b>		4	4	~4
<b>Romania</b>		7	7	~7
<b>Slovakia</b>		6	7	~7
<b>Total</b>	<b>Resolution fund</b>	<b>89</b>	<b>97</b>	<b>~97</b>
<b>Poland</b>	Contributions to the State Borrower's Support Fund booked under governmental measures	25	0	35
	<b>Other contributions</b>	<b>25</b>	<b>0</b>	<b>35</b>

Note: Bank tax in the Czech Republic is booked monthly under income taxes

# NPE and NPL Distribution by Country

In EUR mn	NPE Stock 31/3/2023	NPE Ratio 31/3/2023	NPE Ratio 31/12/2022	NPE Coverage Ratio 31/3/2023	NPE Coverage Ratio 31/12/2022	NPL Ratio 31/3/2023	NPL Ratio 31/12/2022	NPL Coverage Ratio 31/3/2023	NPL Coverage Ratio 31/12/2022
Czech Republic	269	0,9%	1,0%	49,9%	51,7%	1,0%	1,0%	49,9%	51,7%
Hungary	167	1,6%	1,7%	39,8%	41,0%	2,0%	2,0%	39,8%	41,1%
Poland	165	7,5%	7,9%	85,9%	85,6%	7,5%	7,9%	85,9%	85,6%
Slovakia	243	1,1%	1,1%	59,6%	62,3%	1,3%	1,2%	59,6%	62,3%
<b>Central Europe</b>	<b>844</b>	<b>1,3%</b>	<b>1,4%</b>	<b>57,7%</b>	<b>59,7%</b>	<b>1,5%</b>	<b>1,5%</b>	<b>57,8%</b>	<b>59,8%</b>
Albania	71	3,0%	3,1%	75,2%	79,0%	4,4%	4,5%	75,2%	79,0%
Bosnia & Herzegovina	67	3,0%	3,2%	78,3%	79,9%	3,1%	3,4%	78,3%	79,9%
Croatia	114	1,9%	1,9%	68,4%	63,7%	2,3%	2,3%	68,4%	63,7%
Kosovo	26	2,0%	2,1%	72,7%	76,4%	2,4%	2,4%	72,7%	76,4%
Romania	212	1,7%	1,7%	67,2%	70,1%	2,1%	2,2%	67,2%	70,1%
Serbia	80	1,5%	1,6%	61,6%	61,3%	1,8%	1,8%	61,6%	61,3%
<b>Southeastern Europe</b>	<b>568</b>	<b>1,9%</b>	<b>2,0%</b>	<b>69,2%</b>	<b>70,2%</b>	<b>2,3%</b>	<b>2,4%</b>	<b>69,2%</b>	<b>70,2%</b>
Belarus	34	1,5%	1,4%	73,5%	76,4%	1,6%	1,8%	73,5%	76,4%
Russia	416	1,6%	1,7%	73,5%	67,2%	1,7%	1,7%	73,5%	67,2%
Ukraine	264	6,5%	6,5%	66,0%	60,4%	7,6%	7,5%	66,0%	60,4%
<b>Eastern Europe</b>	<b>714</b>	<b>2,3%</b>	<b>2,3%</b>	<b>70,7%</b>	<b>65,1%</b>	<b>2,4%</b>	<b>2,4%</b>	<b>70,7%</b>	<b>65,1%</b>
<b>GC&amp;M</b>	<b>872</b>	<b>1,4%</b>	<b>1,8%</b>	<b>41,3%</b>	<b>47,1%</b>	<b>1,5%</b>	<b>1,8%</b>	<b>41,3%</b>	<b>47,1%</b>
<b>Total RBI Group</b>	<b>2.998</b>	<b>1,5%</b>	<b>1,6%</b>	<b>58,2%</b>	<b>59,0%</b>	<b>1,7%</b>	<b>1,8%</b>	<b>58,2%</b>	<b>59,1%</b>

Note: all definitions according to EBA financial reporting standards; bonds are included in the NPE ratio and excluded from the NPL

In EUR mn	Q1/2023	Q4/2022	q-o-q	Q3/2022	Q2/2022	Q1/2022	1-3/2023	1-3/2022	y-o-y	1-12/2022
Net interest income	1,385	1,462	(5.3%)	1,392	1,214	986	1,385	986	40.5%	5,053
Net fee and commission income	966	1,196	(19.3%)	1,117	882	683	966	683	41.3%	3,878
Net trading income and fair value result	86	192	(54.9%)	155	132	184	86	184	(53.0%)	663
Other net operating income	(9)	(1)	>500,0%	(12)	15	27	(9)	27	–	29
Operating income	2,459	2,861	(14.0%)	2,700	2,269	1,881	2,459	1,881	30.7%	9,710
General administrative expenses	(950)	(978)	(2.9%)	(925)	(857)	(792)	(950)	(792)	19.9%	(3,552)
Operating result	1,509	1,882	(19.8%)	1,775	1,412	1,089	1,509	1,089	38.6%	6,158
Other result	(96)	(442)	(78.3%)	(118)	(6)	(102)	(96)	(102)	(6.0%)	(667)
Gov. measures and compulsory contrib.	(236)	(52)	349.4%	(44)	(82)	(159)	(236)	(159)	47.9%	(337)
Impairment losses on financial assets	(301)	(228)	31.8%	(160)	(242)	(319)	(301)	(319)	(5.8%)	(949)
Profit/loss before tax	877	1,160	(24.4%)	1,453	1,082	508	877	508	72.4%	4,203
Profit/loss after tax from continuing op.	700	890	(21.3%)	1,156	859	440	700	440	59.3%	3,344
Profit/loss after tax	700	890	(21.3%)	1,156	1,294	458	700	458	53.0%	3,797
Return on equity before tax <sup>1</sup>	18.7%	29.2%	(10.5 PP)	35.8%	27.3%	13.2%	18.7%	13.2%	5.5 PP	26.6%
Return on equity after tax <sup>1</sup>	14.9%	22.4%	(7.4 PP)	28.5%	32.6%	11.9%	14.9%	11.9%	3.0 PP	24.1%
Net interest margin <sup>1</sup>	2.75%	2.85%	(0.10 PP)	2.71%	2.56%	2.21%	2.75%	2.21%	0.54 PP	2.59%
Cost/income ratio	38.6%	34.2%	4.4 PP	34.3%	37.8%	42.1%	38.6%	42.1%	(3.5 PP)	36.6%
Loan/deposit ratio	82.3%	82.4%	(0.1 PP)	83.4%	81.6%	90.1%	82.3%	90.1%	(7.8 PP)	82.4%
Provisioning ratio <sup>1</sup>	0.93%	0.90%	0.03 PP	0.43%	0.76%	0.97%	0.93%	0.97%	(0.04 PP)	0.73%
NPE ratio	1.5%	1.6%	(0.1 PP)	1.5%	1.6%	1.6%	1.5%	1.6%	(0.1 PP)	1.6%
NPE coverage ratio	58.2%	59.0%	(0.8 PP)	61.5%	60.7%	61.8%	58.2%	61.8%	(3.6 PP)	59.0%
Total assets	210,977	207,057	1.9%	219,834	214,200	192,624	210,977	192,624	9.5%	207,057
RWA	98,592	97,680	0.9%	108,496	109,025	104,017	98,592	104,017	(5.2%)	97,680
Equity	19,225	18,764	2.5%	19,385	18,056	15,812	19,225	15,812	21.6%	18,764
Loans to customers	105,336	103,230	2.0%	109,066	107,700	101,966	105,336	101,966	3.3%	103,230
- Hereof non-financial corporations % <sup>2</sup>	46.5%	47.3%	(0.8 PP)	48.4%	48.4%	50.1%	46.5%	50.1%	(3.7 PP)	47.3%
- Hereof households % <sup>2</sup>	38.7%	39.6%	(0.8 PP)	38.5%	38.6%	37.6%	38.7%	37.6%	1.1 PP	39.6%
- Hereof FCY %	–	–	–	–	–	–	–	–	–	–
Deposits from customers	124,776	125,099	(0.3%)	129,786	131,283	113,652	124,776	113,652	9.8%	125,099
Business outlets	1,597	1,664	(4.0%)	1,699	1,707	1,775	1,597	1,775	(10.0%)	1,664
Number of employees	44,705	44,414	0.7%	44,024	44,338	46,621	44,705	46,621	(4.1%)	44,414
Number of customers (in mn)	17.7	17.6	1.1%	17.2	17.2	18	17.7	18.4	(3.8%)	17.6

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (CE) – Czech Republic

In EUR mn	Q1/2023	Q4/2022	q-o-q	Q3/2022	Q2/2022	Q1/2022	1-3/2023	1-3/2022	y-o-y	1-12/2022
Net interest income	153	144	5.9%	183	159	166	153	166	(7.9%)	652
Net fee and commission income	48	56	(14.3%)	45	47	49	48	49	(1.7%)	197
Net trading income and fair value result	(5)	16	–	(14)	(9)	(3)	(5)	(3)	66.1%	(10)
Other net operating income	4	7	(37.9%)	5	9	5	4	5	(18.5%)	26
Operating income	201	221	(9.0%)	216	207	215	201	215	(6.2%)	860
General administrative expenses	(98)	(104)	(6.3%)	(100)	(98)	(98)	(98)	(98)	(0.6%)	(400)
Operating result	104	117	(11.4%)	117	109	117	104	117	(10.9%)	460
Other result	0	(1)	–	(0)	9	0	0	0	(86.0%)	9
Gov. measures and compulsory contrib.	(26)	(0)	>500,0%	(0)	2	(24)	(26)	(24)	10.3%	(22)
Impairment losses on financial assets	(9)	0	–	35	(18)	(11)	(9)	(11)	(17.0%)	6
Profit/loss before tax	69	117	(41.4%)	151	102	82	69	82	(16.5%)	452
Profit/loss after tax	48	91	(47.2%)	124	84	67	48	67	(28.6%)	366
Return on equity before tax <sup>1</sup>	12.2%	22.5%	(10.3 PP)	31.9%	22.1%	18.5%	12.2%	18.5%	(6.3 PP)	24.8%
Return on equity after tax <sup>1</sup>	8.5%	17.5%	(9.0 PP)	26.2%	18.2%	15.2%	8.5%	15.2%	(6.6 PP)	20.1%
Net interest margin <sup>1</sup>	2.14%	2.15%	(0.01 PP)	2.77%	2.47%	2.55%	2.14%	2.55%	(0.41 PP)	2.48%
Cost/income ratio	48.4%	47.0%	1.4 PP	46.0%	47.5%	45.7%	48.4%	45.7%	2.7 PP	46.6%
Loan/deposit ratio	75.5%	76.2%	(0.7 PP)	76.1%	75.2%	77.8%	75.5%	77.8%	(2.4 PP)	76.2%
Provisioning ratio <sup>1</sup>	0.20%	(0.01%)	0.21 PP	(0.82%)	0.41%	0.28%	0.20%	0.28%	(0.07 PP)	(0.05%)
NPE ratio	0.9%	1.0%	(0.0 PP)	0.9%	1.1%	1.3%	0.9%	1.3%	(0.4 PP)	1.0%
NPE coverage ratio	49.9%	51.7%	(1.7 PP)	50.2%	46.1%	46.5%	49.9%	46.5%	3.4 PP	51.7%
Total assets	30,160	27,724	8.8%	27,120	26,741	25,829	30,160	25,829	16.8%	27,724
RWA	11,750	11,246	4.5%	10,922	10,693	10,538	11,750	10,538	11.5%	11,246
Equity	2,320	2,207	5.1%	2,071	1,932	1,902	2,320	1,902	22.0%	2,207
Loans to customers	18,091	17,454	3.7%	17,180	16,654	16,420	18,091	16,420	10.2%	17,454
– Hereof non-financial corporations % <sup>2</sup>	36.8%	37.0%	(0.2 PP)	37.0%	36.6%	37.2%	36.8%	37.2%	(0.4 PP)	37.0%
– Hereof households % <sup>2</sup>	57.3%	57.5%	(0.2 PP)	57.0%	57.4%	57.6%	57.3%	57.6%	(0.3 PP)	57.5%
– Hereof FCY %	22.8%	22.1%	0.6 PP	21.6%	19.9%	17.7%	22.8%	17.7%	5.0 PP	22.1%
Deposits from customers	24,256	22,871	6.1%	22,599	22,183	21,185	24,256	21,185	14.5%	22,871
Business outlets	130	134	(3.0%)	153	153	154	130	154	(15.6%)	134
Number of employees	3,629	3,736	(2.9%)	3,749	3,708	3,715	3,629	3,715	(2.3%)	3,736
Number of customers (in mn)	2.1	2.0	2.8%	2.0	2.0	1.9	2.1	1.9	6.0%	2.0

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (CE) – Hungary

In EUR mn	Q1/2023	Q4/2022	q-o-q	Q3/2022	Q2/2022	Q1/2022	1-3/2023	1-3/2022	y-o-y	1-12/2022
Net interest income	123	117	5.4%	96	76	67	123	67	83.1%	356
Net fee and commission income	47	48	(2.7%)	45	45	45	47	45	5.2%	183
Net trading income and fair value result	(7)	9	–	(12)	(1)	2	(7)	2	–	(3)
Other net operating income	1	8	(86.4%)	(8)	(1)	2	1	2	(51.0%)	1
Operating income	162	172	(6.3%)	127	122	117	162	117	38.6%	539
General administrative expenses	(61)	(63)	(3.1%)	(55)	(54)	(51)	(61)	(51)	20.4%	(224)
Operating result	100	109	(8.1%)	72	68	66	100	66	52.8%	315
Other result	0	(12)	–	0	(5)	0	0	0	>500.0%	(16)
Gov. measures and compulsory contrib.	(86)	(1)	>500.0%	(3)	(46)	(23)	(86)	(23)	271.3%	(73)
Impairment losses on financial assets	7	4	97.7%	(17)	(3)	(3)	7	(3)	–	(20)
Profit/loss before tax	22	100	(78.2%)	52	14	40	22	40	(45.0%)	205
Profit/loss after tax	15	97	(84.0%)	44	8	35	15	35	(56.0%)	183
Return on equity before tax <sup>1</sup>	9.3%	50.7%	(41.4 PP)	29.3%	7.3%	21.5%	9.3%	21.5%	(12.2 PP)	28.5%
Return on equity after tax <sup>1</sup>	6.6%	49.1%	(42.5 PP)	24.7%	4.0%	19.0%	6.6%	19.0%	(12.4 PP)	25.5%
Net interest margin <sup>1</sup>	4.41%	4.35%	0.06 PP	3.74%	3.08%	2.61%	4.41%	2.61%	1.80 PP	3.43%
Cost/income ratio	38.0%	36.7%	1.3 PP	43.3%	44.6%	43.7%	38.0%	43.7%	(5.8 PP)	41.6%
Loan/deposit ratio	63.2%	64.1%	(0.9 PP)	62.3%	62.8%	65.9%	63.2%	65.9%	(2.7 PP)	64.1%
Provisioning ratio <sup>1</sup>	(0.61%)	(0.26%)	(0.36 PP)	1.60%	0.25%	0.19%	(0.61%)	0.19%	(0.81 PP)	0.41%
NPE ratio	1.6%	1.7%	(0.1 PP)	1.7%	1.8%	2.1%	1.6%	2.1%	(0.5 PP)	1.7%
NPE coverage ratio	39.8%	41.0%	(1.2 PP)	44.6%	48.1%	45.2%	39.8%	45.2%	(5.4 PP)	41.0%
Total assets	11,370	10,777	5.5%	10,318	10,267	9,950	11,370	9,950	14.3%	10,777
RWA	4,489	3,861	16.3%	3,873	3,818	3,931	4,489	3,931	14.2%	3,861
Equity	939	880	6.7%	740	738	801	939	801	17.3%	880
Loans to customers	4,624	4,607	0.4%	4,295	4,227	4,250	4,624	4,250	8.8%	4,607
– Hereof non-financial corporations % <sup>2</sup>	58.5%	60.8%	(2.3 PP)	61.2%	63.3%	63.4%	58.5%	63.4%	(4.9 PP)	60.8%
– Hereof households % <sup>2</sup>	29.6%	27.9%	1.7 PP	28.1%	30.2%	30.2%	29.6%	30.2%	(0.6 PP)	27.9%
– Hereof FCY %	48.0%	47.8%	0.2 PP	46.6%	44.1%	43.1%	48.0%	43.1%	4.8 PP	47.8%
Deposits from customers	7,495	7,329	2.3%	7,201	7,325	7,104	7,495	7,104	5.5%	7,329
Business outlets	66	66	0.0%	66	66	67	66	67	(1.5%)	66
Number of employees	2,368	2,313	2.4%	2,288	2,251	2,257	2,368	2,257	4.9%	2,313
Number of customers (in mn)	0.5	0.5	1.6%	0.5	0.5	0.5	0.5	0.5	8.0%	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (CE) – Poland

In EUR mn	Q1/2023	Q4/2022	q-o-q	Q3/2022	Q2/2022	Q1/2022	1-3/2023	1-3/2022	y-o-y	1-12/2022
Net interest income	0	3	(83.9%)	4	3	3	0	3	(85.4%)	12
Net fee and commission income	0	(0)	–	0	1	1	0	1	(82.9%)	1
Net trading income and fair value result	0	0	(84.9%)	2	0	(0)	0	(0)	–	2
Other net operating income	(0)	20	–	(11)	(8)	(1)	(0)	(1)	(72.4%)	(1)
Operating income	0	22	(98.0%)	(6)	(4)	2	0	2	(82.2%)	15
General administrative expenses	(13)	(17)	(23.6%)	(9)	(9)	(8)	(13)	(8)	65.4%	(43)
Operating result	(13)	5	–	(15)	(13)	(6)	(13)	(6)	130.5%	(28)
Other result	(86)	(319)	(73.0%)	(83)	(49)	(54)	(86)	(54)	60.6%	(505)
Gov. measures and compulsory contrib.	(1)	(20)	(92.4%)	(8)	(1)	(1)	(1)	(1)	6.1%	(31)
Impairment losses on financial assets	5	5	(7.1%)	29	15	(3)	5	(3)	–	46
Profit/loss before tax	(95)	(328)	(71.0%)	(78)	(48)	(64)	(95)	(64)	49.5%	(518)
Profit/loss after tax	(95)	(328)	(71.0%)	(78)	(48)	(64)	(95)	(64)	49.5%	(518)
Return on equity before tax <sup>1</sup>	–	–	–	–	–	–	–	–	–	–
Return on equity after tax <sup>1</sup>	–	–	–	–	–	–	–	–	–	–
Net interest margin <sup>1</sup>	0.08%	0.49%	(0.41 PP)	0.62%	0.47%	0.42%	0.08%	0.42%	(0.34 PP)	0.50%
Cost/income ratio	–	–	–	–	–	–	–	–	–	–
Loan/deposit ratio	–	–	–	–	–	–	–	–	–	–
Provisioning ratio <sup>1</sup>	(1.09%)	(1.08%)	(0.01 PP)	(5.42%)	(2.65%)	0.52%	(1.09%)	0.52%	(1.61 PP)	(2.04%)
NPE ratio	7.5%	7.9%	(0.4 PP)	7.5%	7.2%	6.2%	7.5%	6.2%	1.3 PP	7.9%
NPE coverage ratio	85.9%	85.6%	0.2 PP	85.3%	83.8%	82.4%	85.9%	82.4%	3.5 PP	85.6%
Total assets	2,033	2,043	(0.5%)	2,234	2,337	2,843	2,033	2,843	(28.5%)	2,043
RWA	2,451	2,650	(7.5%)	2,844	2,961	3,255	2,451	3,255	(24.7%)	2,650
Equity	–	–	–	–	–	–	–	–	–	–
Loans to customers	1,693	1,909	(11.3%)	2,098	2,113	2,448	1,693	2,448	(30.8%)	1,909
– Hereof non-financial corporations % <sup>2</sup>	2.6%	2.5%	0.1 PP	2.4%	2.4%	2.2%	2.6%	2.2%	0.4 PP	2.5%
– Hereof households % <sup>2</sup>	97.4%	97.5%	(0.1 PP)	97.6%	97.6%	97.8%	97.4%	97.8%	(0.4 PP)	97.5%
– Hereof FCY %	96.0%	96.3%	(0.2 PP)	96.7%	96.7%	97.0%	96.0%	97.0%	(0.9 PP)	96.3%
Deposits from customers	14	14	(2.6%)	14	16	14	14	14	(2.2%)	14
Business outlets	1	1	0.0%	1	1	1	1	1	0.0%	1
Number of employees	266	260	2.3%	248	261	253	266	253	5.1%	260
Number of customers (in mn)	0.0	0.0	(1.5%)	0.0	0.0	0.0	0.0	0.0	(4.9%)	0.0

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (CE) – Slovakia

In EUR mn	Q1/2023	Q4/2022	q-o-q	Q3/2022	Q2/2022	Q1/2022	1-3/2023	1-3/2022	y-o-y	1-12/2022
Net interest income	91	93	(2.2%)	79	78	71	91	71	27.1%	322
Net fee and commission income	46	47	(2.0%)	46	47	45	46	45	2.2%	185
Net trading income and fair value result	4	6	(39.2%)	4	(0)	1	4	1	306.6%	11
Other net operating income	0	11	(97.7%)	1	0	1	0	1	(73.6%)	13
Operating income	140	156	(10.0%)	131	128	119	140	119	17.6%	534
General administrative expenses	(64)	(65)	(1.2%)	(60)	(60)	(58)	(64)	(58)	10.2%	(242)
Operating result	76	91	(16.3%)	72	68	61	76	61	24.7%	291
Other result	0	(0)	–	(1)	1	0	0	0	(83.4%)	(0)
Gov. measures and compulsory contrib.	(8)	0	–	0	(1)	(11)	(8)	(11)	(24.4%)	(11)
Impairment losses on financial assets	(15)	(6)	134.7%	(7)	(24)	(7)	(15)	(7)	122.7%	(44)
Profit/loss before tax	53	84	(36.9%)	64	44	44	53	44	20.6%	235
Profit/loss after tax	41	67	(38.6%)	57	31	35	41	35	17.4%	191
Return on equity before tax <sup>1</sup>	13.7%	22.2%	(8.5 PP)	17.8%	12.1%	11.9%	13.7%	11.9%	1.8 PP	16.5%
Return on equity after tax <sup>1</sup>	10.7%	17.8%	(7.1 PP)	15.9%	8.6%	9.6%	10.7%	9.6%	1.1 PP	13.4%
Net interest margin <sup>1</sup>	1.68%	1.80%	(0.13 PP)	1.61%	1.65%	1.51%	1.68%	1.51%	0.16 PP	1.64%
Cost/income ratio	45.8%	41.7%	4.1 PP	45.3%	46.8%	48.9%	45.8%	48.9%	(3.1 PP)	45.4%
Loan/deposit ratio	95.2%	96.2%	(1.0 PP)	98.9%	101.5%	100.6%	95.2%	100.6%	(5.4 PP)	96.2%
Provisioning ratio <sup>1</sup>	0.43%	0.21%	0.22 PP	0.22%	0.72%	0.21%	0.43%	0.21%	0.21 PP	0.33%
NPE ratio	1.1%	1.1%	0.0 PP	1.3%	1.3%	1.3%	1.1%	1.3%	(0.2 PP)	1.1%
NPE coverage ratio	59.6%	62.3%	(2.6 PP)	65.5%	70.1%	70.8%	59.6%	70.8%	(11.2 PP)	62.3%
Total assets	21,917	21,813	0.5%	20,536	20,100	19,282	21,917	19,282	13.7%	21,813
RWA	8,045	7,692	4.6%	8,001	7,751	7,489	8,045	7,489	7.4%	7,692
Equity	1,508	1,571	(4.0%)	1,503	1,449	1,545	1,508	1,545	(2.4%)	1,571
Loans to customers	13,802	13,756	0.3%	13,584	13,347	12,874	13,802	12,874	7.2%	13,756
- Hereof non-financial corporations % <sup>2</sup>	42.4%	43.2%	(0.7 PP)	43.3%	43.4%	43.0%	42.4%	43.0%	(0.5 PP)	43.2%
- Hereof households % <sup>2</sup>	55.7%	55.5%	0.1 PP	55.2%	55.3%	55.9%	55.7%	55.9%	(0.2 PP)	55.5%
- Hereof FCY %	0.2%	0.2%	0.0 PP	0.2%	0.2%	0.6%	0.2%	0.6%	(0.4 PP)	0.2%
Deposits from customers	15,143	15,499	(2.3%)	14,363	14,025	13,077	15,143	13,077	15.8%	15,499
Business outlets	142	142	0.0%	144	144	148	142	148	(4.1%)	142
Number of employees	3,483	3,466	0.5%	3,451	3,449	3,458	3,483	3,458	0.7%	3,466
Number of customers (in mn)	1.2	1.2	1.1%	1.2	1.2	1.2	1.2	1.2	4.1%	1.2

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



# Country Financials (SEE) – Albania

In EUR mn	Q1/2023	Q4/2022	q-o-q	Q3/2022	Q2/2022	Q1/2022	1-3/2023	1-3/2022	y-o-y	1-12/2022
Net interest income	25	23	10.0%	18	16	16	25	16	59.5%	72
Net fee and commission income	4	5	(4.5%)	5	5	4	4	4	3.2%	19
Net trading income and fair value result	0	0	7.3%	(1)	(1)	2	0	2	(94.5%)	0
Other net operating income	0	0	(92.3%)	(0)	0	0	0	0	(93.9%)	0
Operating income	29	27	7.3%	22	21	22	29	22	35.6%	92
General administrative expenses	(12)	(13)	(10.7%)	(11)	(11)	(10)	(12)	(10)	17.5%	(45)
Operating result	18	14	23.7%	12	9	12	18	12	50.9%	47
Other result	0	(2)	–	0	0	0	0	0	–	(2)
Gov. measures and compulsory contrib.	(3)	(1)	91.8%	(1)	(1)	(2)	(3)	(2)	22.3%	(6)
Impairment losses on financial assets	6	(5)	–	(1)	4	(0)	6	(0)	–	(2)
Profit/loss before tax	21	6	236.3%	10	12	9	21	9	126.2%	38
Profit/loss after tax	18	5	259.5%	8	11	8	18	8	127.6%	32
Return on equity before tax <sup>1</sup>	32.8%	9.5%	23.3 PP	14.5%	19.8%	15.9%	32.8%	15.9%	17.0 PP	15.3%
Return on equity after tax <sup>1</sup>	27.9%	7.5%	20.3 PP	12.3%	17.0%	13.4%	27.9%	13.4%	14.5 PP	12.8%
Net interest margin <sup>1</sup>	4.37%	3.98%	0.39 PP	3.28%	3.00%	2.94%	4.37%	2.94%	1.43 PP	3.32%
Cost/income ratio	39.6%	47.6%	(8.0 PP)	47.9%	54.4%	45.7%	39.6%	45.7%	(6.1 PP)	48.8%
Loan/deposit ratio	48.2%	49.0%	(0.8 PP)	48.1%	49.0%	49.4%	48.2%	49.4%	(1.2 PP)	49.0%
Provisioning ratio <sup>1</sup>	(2.44%)	1.88%	(4.32 PP)	0.16%	(1.91%)	0.08%	(2.44%)	0.08%	(2.52 PP)	0.11%
NPE ratio	3.0%	3.1%	(0.1 PP)	3.2%	3.6%	3.6%	3.0%	3.6%	(0.6 PP)	3.1%
NPE coverage ratio	75.2%	79.0%	(3.8 PP)	78.4%	79.5%	78.5%	75.2%	78.5%	(3.3 PP)	79.0%
Total assets	2,531	2,468	2.6%	2,492	2,311	2,228	2,531	2,228	13.6%	2,468
RWA	1,534	1,520	0.9%	1,623	1,506	1,513	1,534	1,513	1.4%	1,520
Equity	280	259	7.9%	280	266	250	280	250	11.8%	259
Loans to customers	1,020	1,035	(1.4%)	991	947	907	1,020	907	12.5%	1,035
- Hereof non-financial corporations % <sup>2</sup>	55.1%	57.2%	(2.1 PP)	56.6%	56.8%	57.8%	55.1%	57.8%	(2.7 PP)	57.2%
- Hereof households % <sup>2</sup>	43.9%	41.8%	2.1 PP	42.3%	42.2%	41.4%	43.9%	41.4%	2.5 PP	41.8%
- Hereof FCY %	44.0%	47.7%	(3.7 PP)	47.6%	47.8%	48.4%	44.0%	48.4%	(4.4 PP)	47.7%
Deposits from customers	2,224	2,181	2.0%	2,127	1,994	1,908	2,224	1,908	16.6%	2,181
Business outlets	76	76	0.0%	76	76	76	76	76	0.0%	76
Number of employees	1,250	1,247	0.2%	1,243	1,267	1,254	1,250	1,254	(0.3%)	1,247
Number of customers (in mn)	0.5	0.5	0.8%	0.5	0.5	0.5	0.5	0.5	(2.0%)	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (SEE) – Bosnia & Herzegovina

In EUR mn	Q1/2023	Q4/2022	q-o-q	Q3/2022	Q2/2022	Q1/2022	1-3/2023	1-3/2022	y-o-y	1-12/2022
Net interest income	19	18	9.0%	17	15	15	19	15	29.6%	64
Net fee and commission income	13	16	(17.4%)	15	13	13	13	13	1.1%	56
Net trading income and fair value result	0	1	(36.3%)	1	1	0	0	0	15.9%	3
Other net operating income	0	1	(69.2%)	(0)	0	0	0	0	(39.8%)	1
Operating income	33	36	(10.2%)	35	31	28	33	28	15.7%	130
General administrative expenses	(14)	(22)	(36.3%)	(14)	(14)	(13)	(14)	(13)	11.0%	(63)
Operating result	19	14	30.5%	20	17	15	19	15	19.6%	67
Other result	(0)	(0)	(35.9%)	(0)	(0)	(0)	(0)	(0)	>500.0%	(1)
Gov. measures and compulsory contrib.	(1)	(1)	4.7%	(1)	(1)	(1)	(1)	(1)	2.5%	(5)
Impairment losses on financial assets	(2)	(0)	>500.0%	4	(2)	(7)	(2)	(7)	(72.8%)	(6)
Profit/loss before tax	15	13	19.6%	22	14	7	15	7	109.4%	56
Profit/loss after tax	14	13	7.2%	20	12	7	14	7	109.3%	52
Return on equity before tax <sup>1</sup>	17.9%	15.2%	2.7 PP	27.3%	17.5%	9.5%	17.9%	9.5%	8.3 PP	17.9%
Return on equity after tax <sup>1</sup>	16.2%	15.4%	0.9 PP	25.4%	15.7%	8.7%	16.2%	8.7%	7.6 PP	16.8%
Net interest margin <sup>1</sup>	3.50%	3.21%	0.29 PP	3.18%	2.96%	2.79%	3.50%	2.79%	0.71 PP	3.03%
Cost/income ratio	43.3%	61.0%	(17.7 PP)	41.5%	44.8%	45.1%	43.3%	45.1%	(1.8 PP)	48.5%
Loan/deposit ratio	66.7%	67.0%	(0.3 PP)	67.4%	70.9%	68.9%	66.7%	68.9%	(2.2 PP)	67.0%
Provisioning ratio <sup>1</sup>	0.57%	(0.06%)	0.63 PP	(0.96%)	0.55%	2.12%	0.57%	2.12%	(1.54 PP)	0.42%
NPE ratio	3.0%	3.2%	(0.3 PP)	4.3%	4.7%	4.9%	3.0%	4.9%	(1.9 PP)	3.2%
NPE coverage ratio	78.3%	79.9%	(1.6 PP)	76.5%	75.7%	74.3%	78.3%	74.3%	4.0 PP	79.9%
Total assets	2,612	2,630	(0.7%)	2,608	2,486	2,474	2,612	2,474	5.6%	2,630
RWA	1,702	1,707	(0.3%)	1,880	1,813	1,785	1,702	1,785	(4.6%)	1,707
Equity	352	338	4.1%	349	328	316	352	316	11.5%	338
Loans to customers	1,344	1,345	(0.0%)	1,351	1,336	1,299	1,344	1,299	3.5%	1,345
- Hereof non-financial corporations % <sup>2</sup>	35.7%	36.3%	(0.6 PP)	37.5%	37.7%	37.0%	35.7%	37.0%	(1.3 PP)	36.3%
- Hereof households % <sup>2</sup>	62.5%	61.8%	0.7 PP	60.8%	61.1%	61.9%	62.5%	61.9%	0.6 PP	61.8%
- Hereof FCY %	40.3%	43.3%	(3.0 PP)	47.3%	48.4%	51.7%	40.3%	51.7%	(11.4 PP)	43.3%
Deposits from customers	2,150	2,150	0.0%	2,118	2,013	2,010	2,150	2,010	7.0%	2,150
Business outlets	93	93	0.0%	95	95	97	93	97	(4.1%)	93
Number of employees	1,352	1,338	1.0%	1,282	1,257	1,264	1,352	1,264	7.0%	1,338
Number of customers (in mn)	0.4	0.4	3.5%	0.4	0.4	0.4	0.4	0.4	6.1%	0.4

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (SEE) – Croatia

In EUR mn	Q1/2023	Q4/2022	q-o-q	Q3/2022	Q2/2022	Q1/2022	1-3/2023	1-3/2022	y-o-y	1-12/2022
Net interest income	41	32	28.6%	30	27	27	41	27	50.4%	116
Net fee and commission income	18	21	(12.3%)	25	21	20	18	20	(11.2%)	87
Net trading income and fair value result	1	1	84.7%	(1)	(0)	(4)	1	(4)	–	(5)
Other net operating income	(2)	(12)	(83.7%)	4	3	4	(2)	4	–	(1)
Operating income	58	41	41.9%	57	51	48	58	48	20.4%	197
General administrative expenses	(30)	(36)	(16.5%)	(31)	(32)	(28)	(30)	(28)	5.9%	(127)
Operating result	28	5	423.1%	26	19	20	28	20	40.3%	71
Other result	1	(5)	–	0	(1)	(0)	1	(0)	–	(6)
Gov. measures and compulsory contrib.	(2)	0	–	(0)	(3)	(1)	(2)	(1)	53.7%	(4)
Impairment losses on financial assets	(8)	(2)	370.0%	(0)	(4)	(3)	(8)	(3)	172.3%	(9)
Profit/loss before tax	19	(1)	–	26	12	15	19	15	22.8%	52
Profit/loss after tax	16	(2)	–	23	9	13	16	13	22.0%	43
Return on equity before tax <sup>1</sup>	10.4%	–	–	14.6%	6.7%	8.7%	10.4%	8.7%	1.6 PP	7.4%
Return on equity after tax <sup>1</sup>	8.5%	–	–	13.0%	5.2%	7.2%	8.5%	7.2%	1.3 PP	6.1%
Net interest margin <sup>1</sup>	2.68%	2.10%	0.58 PP	2.11%	2.05%	2.00%	2.68%	2.00%	0.68 PP	2.06%
Cost/income ratio	51.0%	86.7%	(35.7 PP)	54.5%	62.9%	58.0%	51.0%	58.0%	(7.0 PP)	64.2%
Loan/deposit ratio	63.7%	59.4%	4.3 PP	63.8%	67.1%	70.2%	63.7%	70.2%	(6.5 PP)	59.4%
Provisioning ratio <sup>1</sup>	0.99%	0.22%	0.77 PP	0.04%	0.53%	0.40%	0.99%	0.40%	0.59 PP	0.29%
NPE ratio	1.9%	1.9%	(0.0 PP)	2.3%	2.5%	2.7%	1.9%	2.7%	(0.8 PP)	1.9%
NPE coverage ratio	68.4%	63.7%	4.7 PP	66.4%	65.5%	65.0%	68.4%	65.0%	3.3 PP	63.7%
Total assets	6,418	6,674	(3.8%)	6,464	6,055	5,567	6,418	5,567	15.3%	6,674
RWA	2,466	2,472	(0.2%)	2,699	2,677	2,624	2,466	2,624	(6.0%)	2,472
Equity	747	731	2.2%	732	714	727	747	727	2.8%	731
Loans to customers	3,315	3,188	4.0%	3,148	3,055	2,894	3,315	2,894	14.5%	3,188
– Hereof non-financial corporations % <sup>2</sup>	31.4%	33.1%	(1.7 PP)	34.0%	33.8%	34.1%	31.4%	34.1%	(2.7 PP)	33.1%
– Hereof households % <sup>2</sup>	56.0%	57.0%	(0.9 PP)	57.6%	58.2%	59.7%	56.0%	59.7%	(3.7 PP)	57.0%
– Hereof FCY %	0.0%	67.9%	(67.9 PP)	63.5%	61.0%	56.1%	0.0%	56.1%	(56.0 PP)	67.9%
Deposits from customers	4,793	5,051	(5.1%)	4,777	4,385	4,034	4,793	4,034	18.8%	5,051
Business outlets	71	70	1.4%	70	70	70	71	70	1.4%	70
Number of employees	1,763	1,760	0.2%	1,756	1,748	1,750	1,763	1,750	0.7%	1,760
Number of customers (in mn)	0.5	0.5	(2.9%)	0.5	0.5	0.5	0.5	0.5	(6.1%)	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (SEE) – Kosovo

In EUR mn	Q1/2023	Q4/2022	q-o-q	Q3/2022	Q2/2022	Q1/2022	1-3/2023	1-3/2022	y-o-y	1-12/2022
Net interest income	15	16	(4.4%)	14	13	12	15	12	26.8%	55
Net fee and commission income	4	3	4.6%	6	4	3	4	3	2.9%	17
Net trading income and fair value result	0	(0)	–	(0)	0	(0)	0	(0)	–	(0)
Other net operating income	1	2	(39.0%)	1	1	0	1	0	216.0%	5
Operating income	21	21	(3.2%)	21	19	16	21	16	30.5%	77
General administrative expenses	(9)	(13)	(28.4%)	(8)	(8)	(8)	(9)	(8)	17.7%	(37)
Operating result	11	8	36.1%	13	11	8	11	8	43.3%	40
Other result	0	(0)	–	0	0	0	0	0	–	(0)
Gov. measures and compulsory contrib.	(0)	(0)	4.1%	(0)	(0)	(0)	(0)	(0)	7.6%	(2)
Impairment losses on financial assets	(1)	(2)	(66.2%)	(1)	(1)	(1)	(1)	(1)	(51.1%)	(5)
Profit/loss before tax	10	6	66.5%	11	10	6	10	6	62.9%	33
Profit/loss after tax	9	6	60.3%	10	8	6	9	6	65.3%	29
Return on equity before tax <sup>1</sup>	28.6%	18.0%	10.5 PP	32.5%	27.0%	19.1%	28.6%	19.1%	9.4 PP	25.5%
Return on equity after tax <sup>1</sup>	25.4%	16.7%	8.7 PP	28.4%	23.6%	16.8%	25.4%	16.8%	8.7 PP	22.6%
Net interest margin <sup>1</sup>	4.95%	5.23%	(0.28 PP)	4.52%	4.49%	4.23%	4.95%	4.23%	0.72 PP	4.63%
Cost/income ratio	45.1%	61.0%	(15.9 PP)	38.3%	40.3%	50.0%	45.1%	50.0%	(4.9 PP)	47.5%
Loan/deposit ratio	83.5%	82.1%	1.4 PP	84.3%	85.8%	84.6%	83.5%	84.6%	(1.2 PP)	82.1%
Provisioning ratio <sup>1</sup>	0.24%	0.71%	(0.46 PP)	0.68%	0.48%	0.54%	0.24%	0.54%	(0.30 PP)	0.61%
NPE ratio	2.0%	2.1%	(0.0 PP)	2.1%	2.1%	2.1%	2.0%	2.1%	(0.1 PP)	2.1%
NPE coverage ratio	72.7%	76.4%	(3.7 PP)	74.4%	76.0%	74.3%	72.7%	74.3%	(1.6 PP)	76.4%
Total assets	1,366	1,361	0.4%	1,352	1,304	1,257	1,366	1,257	8.7%	1,361
RWA	829	807	2.7%	814	815	803	829	803	3.1%	807
Equity	154	144	6.5%	140	153	144	154	144	6.6%	144
Loans to customers	944	927	1.9%	919	906	865	944	865	9.2%	927
- Hereof non-financial corporations % <sup>2</sup>	42.4%	42.9%	(0.5 PP)	44.5%	44.4%	43.9%	42.4%	43.9%	(1.5 PP)	42.9%
- Hereof households % <sup>2</sup>	57.6%	57.1%	0.5 PP	55.5%	55.6%	56.1%	57.6%	56.1%	1.5 PP	57.1%
- Hereof FCY %	1.1%	1.2%	(0.1 PP)	1.3%	1.2%	1.2%	1.1%	1.2%	(0.1 PP)	1.2%
Deposits from customers	1,132	1,130	0.2%	1,091	1,057	1,022	1,132	1,022	10.7%	1,130
Business outlets	39	39	0.0%	40	40	40	39	40	(2.5%)	39
Number of employees	919	919	0.0%	912	887	880	919	880	4.4%	919
Number of customers (in mn)	0.3	0.3	(1.3%)	0.3	0.3	0.3	0.3	0.3	0.6%	0.3

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (SEE) – Romania

In EUR mn	Q1/2023	Q4/2022	q-o-q	Q3/2022	Q2/2022	Q1/2022	1-3/2023	1-3/2022	y-o-y	1-12/2022
Net interest income	140	141	(0.3%)	129	115	105	140	105	34.2%	489
Net fee and commission income	41	43	(5.1%)	48	48	41	41	41	(0.7%)	180
Net trading income and fair value result	4	9	(51.0%)	(5)	(8)	(3)	4	(3)	–	(8)
Other net operating income	1	(10)	–	0	7	2	1	2	(62.8%)	(1)
Operating income	186	183	1.9%	172	162	144	186	144	28.9%	661
General administrative expenses	(80)	(95)	(15.6%)	(76)	(69)	(70)	(80)	(70)	14.6%	(310)
Operating result	106	87	21.0%	96	93	74	106	74	42.6%	350
Other result	(1)	(2)	(63.7%)	(1)	(1)	(1)	(1)	(1)	(20.2%)	(5)
Gov. measures and compulsory contrib.	(10)	(0)	>500,0%	(0)	(0)	(14)	(10)	(14)	(28.8%)	(14)
Impairment losses on financial assets	8	(10)	–	(13)	(2)	(4)	8	(4)	–	(30)
Profit/loss before tax	102	75	36.9%	82	90	55	102	55	86.2%	301
Profit/loss after tax	85	64	32.4%	70	75	45	85	45	87.8%	254
Return on equity before tax <sup>1</sup>	30.9%	23.3%	7.6 PP	27.3%	32.0%	21.0%	30.9%	21.0%	9.9 PP	27.2%
Return on equity after tax <sup>1</sup>	25.8%	20.1%	5.7 PP	23.1%	26.8%	17.4%	25.8%	17.4%	8.4 PP	22.9%
Net interest margin <sup>1</sup>	4.54%	4.64%	(0.11 PP)	4.39%	4.08%	3.73%	4.54%	3.73%	0.81 PP	4.22%
Cost/income ratio	43.2%	52.2%	(9.0 PP)	44.1%	42.7%	48.7%	43.2%	48.7%	(5.4 PP)	47.0%
Loan/deposit ratio	79.8%	79.2%	0.6 PP	80.0%	75.7%	68.7%	79.8%	68.7%	11.1 PP	79.2%
Provisioning ratio <sup>1</sup>	(0.36%)	0.52%	(0.88 PP)	0.66%	0.12%	0.23%	(0.36%)	0.23%	(0.59 PP)	0.40%
NPE ratio	1.7%	1.7%	(0.1 PP)	1.8%	1.9%	2.0%	1.7%	2.0%	(0.4 PP)	1.7%
NPE coverage ratio	67.2%	70.1%	(3.0 PP)	70.2%	71.2%	71.4%	67.2%	71.4%	(4.2 PP)	70.1%
Total assets	13,219	12,648	4.5%	12,654	12,333	12,189	13,219	12,189	8.5%	12,648
RWA	6,775	6,184	9.6%	6,944	6,295	5,631	6,775	5,631	20.3%	6,184
Equity	1,408	1,314	7.1%	1,314	1,236	1,125	1,408	1,125	25.1%	1,314
Loans to customers	8,438	8,084	4.4%	8,192	7,704	7,052	8,438	7,052	19.7%	8,084
- Hereof non-financial corporations % <sup>2</sup>	52.7%	50.4%	2.4 PP	51.8%	48.7%	46.1%	52.7%	46.1%	6.7 PP	50.4%
- Hereof households % <sup>2</sup>	43.7%	45.8%	(2.1 PP)	44.7%	46.5%	49.6%	43.7%	49.6%	(5.9 PP)	45.8%
- Hereof FCY %	33.8%	33.5%	0.3 PP	32.4%	32.4%	29.8%	33.8%	29.8%	4.0 PP	33.5%
Deposits from customers	10,460	10,010	4.5%	10,112	9,940	10,056	10,460	10,056	4.0%	10,010
Business outlets	295	297	(0.7%)	299	299	304	295	304	(3.0%)	297
Number of employees	5,059	5,084	(0.5%)	5,029	4,886	4,865	5,059	4,865	4.0%	5,084
Number of customers (in mn)	2.3	2.3	(0.7%)	2.3	2.3	2.3	2.3	2.3	0.2%	2.3

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (SEE) – Serbia

In EUR mn	Q1/2023	Q4/2022	q-o-q	Q3/2022	Q2/2022	Q1/2022	1-3/2023	1-3/2022	y-o-y	1-12/2022
Net interest income	59	51	17.0%	40	34	22	59	22	164.9%	147
Net fee and commission income	25	27	(5.5%)	25	24	15	25	15	62.8%	91
Net trading income and fair value result	3	3	2.1%	2	2	1	3	1	128.1%	8
Other net operating income	1	1	153.0%	1	2	2	1	2	(20.3%)	6
Operating income	89	81	9.4%	68	62	41	89	41	116.7%	252
General administrative expenses	(29)	(39)	(25.2%)	(30)	(29)	(19)	(29)	(19)	55.9%	(117)
Operating result	59	42	41.9%	38	33	22	59	22	168.8%	135
Other result	0	0	(25.2%)	0	0	0	0	0	>500.0%	1
Gov. measures and compulsory contrib.	(3)	(3)	2.8%	(3)	(3)	(2)	(3)	(2)	48.3%	(10)
Impairment losses on financial assets	(3)	(13)	(75.1%)	(1)	(4)	(1)	(3)	(1)	281.9%	(19)
Profit/loss before tax	53	27	100.7%	35	26	19	53	19	177.8%	107
Profit/loss after tax	46	22	105.6%	30	23	17	46	17	166.1%	92
Return on equity before tax <sup>1</sup>	36.1%	18.6%	17.5 PP	25.8%	20.1%	15.1%	36.1%	15.1%	21.0 PP	20.8%
Return on equity after tax <sup>1</sup>	31.0%	15.6%	15.4 PP	22.1%	17.4%	13.5%	31.0%	13.5%	17.5 PP	17.9%
Net interest margin <sup>1</sup>	4.54%	3.88%	0.66 PP	3.17%	3.01%	2.53%	4.54%	2.53%	2.01 PP	3.20%
Cost/income ratio	33.2%	48.5%	(15.3 PP)	44.1%	46.4%	46.1%	33.2%	46.1%	(13.0 PP)	46.4%
Loan/deposit ratio	71.6%	71.9%	(0.4 PP)	72.1%	74.5%	67.2%	71.6%	67.2%	4.3 PP	71.9%
Provisioning ratio <sup>1</sup>	0.38%	1.54%	(1.16 PP)	0.12%	0.61%	0.16%	0.38%	0.16%	0.22 PP	0.64%
NPE ratio	1.5%	1.6%	(0.1 PP)	1.5%	1.6%	1.4%	1.5%	1.4%	0.1 PP	1.6%
NPE coverage ratio	61.6%	61.3%	0.3 PP	58.5%	41.7%	65.0%	61.6%	65.0%	(3.4 PP)	61.3%
Total assets	5,610	5,584	0.5%	5,583	5,207	3,827	5,610	3,827	46.6%	5,584
RWA	3,663	3,706	(1.2%)	3,932	3,743	2,798	3,663	2,798	30.9%	3,706
Equity	618	600	3.0%	576	548	540	618	540	14.5%	600
Loans to customers	3,234	3,272	(1.2%)	3,282	3,199	2,077	3,234	2,077	55.7%	3,272
- Hereof non-financial corporations % <sup>2</sup>	57.3%	57.6%	(0.3 PP)	57.8%	55.4%	68.5%	57.3%	68.5%	(11.1 PP)	57.6%
- Hereof households % <sup>2</sup>	42.6%	42.3%	0.3 PP	42.1%	42.3%	31.4%	42.6%	31.4%	11.2 PP	42.3%
- Hereof FCY %	52.9%	50.7%	2.2 PP	52.5%	50.9%	70.4%	52.9%	70.4%	(17.5 PP)	50.7%
Deposits from customers	4,707	4,731	(0.5%)	4,740	4,430	3,179	4,707	3,179	48.1%	4,731
Business outlets	154	154	0.0%	158	158	83	154	83	85.5%	154
Number of employees	2,366	2,349	0.7%	2,317	2,295	1,497	2,366	1,497	58.0%	2,349
Number of customers (in mn)	0.9	0.9	0.7%	0.9	0.9	0.7	0.9	0.7	26.4%	0.9

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (EE) – Belarus

In EUR mn	Q1/2023	Q4/2022	q-o-q	Q3/2022	Q2/2022	Q1/2022	1-3/2023	1-3/2022	y-o-y	1-12/2022
Net interest income	27	32	(16.3%)	32	31	28	27	28	(4.0%)	123
Net fee and commission income	30	26	12.8%	32	30	23	30	23	26.2%	112
Net trading income and fair value result	8	7	12.7%	5	15	10	8	10	(19.9%)	37
Other net operating income	(15)	(3)	414.6%	(11)	(2)	(0)	(15)	(0)	>500.0%	(15)
Operating income	49	62	(20.4%)	59	75	61	49	61	(18.9%)	257
General administrative expenses	(19)	(23)	(17.1%)	(19)	(18)	(16)	(19)	(16)	18.1%	(76)
Operating result	31	40	(22.3%)	39	57	45	31	45	(31.9%)	181
Other result	(0)	(1)	(92.8%)	(1)	(0)	(0)	(0)	(0)	351.7%	(2)
Gov. measures and compulsory contrib.	(0)	(0)	(8.5%)	(1)	(1)	(1)	(0)	(1)	(47.1%)	(3)
Impairment losses on financial assets	2	4	(47.6%)	(1)	(8)	(14)	2	(14)	–	(20)
Profit/loss before tax	32	41	(22.6%)	37	48	30	32	30	6.4%	156
Profit/loss after tax	24	30	(20.7%)	27	33	23	24	23	6.0%	113
Return on equity before tax <sup>1</sup>	26.9%	32.4%	(5.5 PP)	30.2%	49.2%	31.9%	26.9%	31.9%	(5.0 PP)	37.0%
Return on equity after tax <sup>1</sup>	20.2%	23.8%	(3.6 PP)	22.0%	33.9%	24.0%	20.2%	24.0%	(3.8 PP)	26.7%
Net interest margin <sup>1</sup>	4.59%	5.00%	(0.41 PP)	5.06%	5.61%	5.66%	4.59%	5.66%	(1.07 PP)	5.35%
Cost/income ratio	37.8%	36.3%	1.5 PP	33.2%	23.9%	26.0%	37.8%	26.0%	11.9 PP	29.5%
Loan/deposit ratio	37.7%	37.1%	0.6 PP	43.6%	53.4%	70.8%	37.7%	70.8%	(33.1 PP)	37.1%
Provisioning ratio <sup>1</sup>	(2.75%)	5.10%	(7.85 PP)	(1.47%)	4.23%	3.10%	(2.75%)	3.10%	(5.85 PP)	(0.17%)
NPE ratio	1.5%	1.4%	0.0 PP	1.9%	1.8%	1.7%	1.5%	1.7%	(0.3 PP)	1.4%
NPE coverage ratio	73.5%	76.4%	(2.9 PP)	75.1%	75.0%	74.1%	73.5%	74.1%	(0.6 PP)	76.4%
Total assets	2,617	2,692	(2.8%)	3,019	2,702	2,147	2,617	2,147	21.9%	2,692
RWA	1,982	2,173	(8.8%)	2,588	2,274	1,956	1,982	1,956	1.3%	2,173
Equity	479	488	(1.8%)	561	477	358	479	358	33.7%	488
Loans to customers	719	726	(1.0%)	898	948	1,013	719	1,013	(29.0%)	726
– Hereof non-financial corporations % <sup>2</sup>	67.6%	64.2%	3.4 PP	61.6%	65.7%	72.2%	67.6%	72.2%	(4.6 PP)	64.2%
– Hereof households % <sup>2</sup>	32.4%	35.8%	(3.4 PP)	38.4%	34.3%	27.8%	32.4%	27.8%	4.6 PP	35.8%
– Hereof FCY %	24.5%	30.4%	(5.8 PP)	34.9%	41.9%	50.3%	24.5%	50.3%	(25.8 PP)	30.4%
Deposits from customers	1,927	1,978	(2.6%)	2,089	1,803	1,456	1,927	1,456	32.4%	1,978
Business outlets	55	56	(1.8%)	60	64	64	55	64	(14.1%)	56
Number of employees	1,594	1,613	(1.2%)	1,620	1,623	1,615	1,594	1,615	(1.3%)	1,613
Number of customers (in mn)	1.0	1.0	0.6%	1.0	1.0	0.9	1.0	0.9	9.3%	1.0

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



# Country Financials (EE) – Russia

In EUR mn	Q1/2023	Q4/2022	q-o-q	Q3/2022	Q2/2022	Q1/2022	1-3/2023	1-3/2022	y-o-y	1-12/2022
Net interest income	377	436	(13.6%)	476	394	222	377	222	69.7%	1,527
Net fee and commission income	496	709	(30.1%)	629	420	249	496	249	98.9%	2,008
Net trading income and fair value result	46	127	(63.8%)	168	86	(12)	46	(12)	–	369
Other net operating income	(18)	(27)	(34.1%)	(8)	(0)	(2)	(18)	(2)	>500,0%	(37)
Operating income	900	1,238	(27.3%)	1,265	896	444	900	444	102.6%	3,844
General administrative expenses	(220)	(220)	0.2%	(218)	(151)	(107)	(220)	(107)	105.7%	(696)
Operating result	681	1,019	(33.2%)	1,046	745	337	681	337	101.7%	3,148
Other result	(7)	(6)	12.6%	(1)	(0)	0	(7)	0	–	(7)
Gov. measures and compulsory contrib.	(13)	(14)	(5.6%)	(15)	(14)	(11)	(13)	(11)	19.0%	(54)
Impairment losses on financial assets	(280)	(172)	62.8%	(32)	(57)	(209)	(280)	(209)	33.6%	(471)
Profit/loss before tax	381	827	(53.9%)	998	674	117	381	117	225.0%	2,616
Profit/loss after tax	301	637	(52.8%)	790	534	96	301	96	214.5%	2,058
Return on equity before tax <sup>1</sup>	37.7%	80.8%	(43.1 PP)	107.3%	103.4%	27.1%	37.7%	27.1%	10.6 PP	96.9%
Return on equity after tax <sup>1</sup>	29.7%	62.2%	(32.5 PP)	85.0%	81.9%	22.1%	29.7%	22.1%	7.6 PP	76.2%
Net interest margin <sup>1</sup>	5.97%	6.32%	(0.35 PP)	5.83%	5.85%	5.08%	5.97%	5.08%	0.89 PP	5.92%
Cost/income ratio	24.4%	17.7%	6.7 PP	17.3%	16.8%	24.1%	24.4%	24.1%	0.4 PP	18.1%
Loan/deposit ratio	40.3%	44.8%	(4.5 PP)	51.4%	47.4%	66.0%	40.3%	66.0%	(25.7 PP)	44.8%
Provisioning ratio <sup>1</sup>	11.10%	6.12%	4.98 PP	0.14%	0.72%	5.70%	11.10%	5.70%	5.40 PP	2.97%
NPE ratio	1.6%	1.7%	(0.0 PP)	1.7%	1.4%	1.4%	1.6%	1.4%	0.2 PP	1.7%
NPE coverage ratio	73.5%	67.2%	6.3 PP	64.8%	60.7%	65.4%	73.5%	65.4%	8.1 PP	67.2%
Total assets	27,024	26,872	0.6%	33,118	35,967	19,816	27,024	19,816	36.4%	26,872
RWA	15,596	16,300	(4.3%)	22,550	27,092	19,848	15,596	19,848	(21.4%)	16,300
Equity	4,123	4,138	(0.3%)	4,848	3,917	1,927	4,123	1,927	114.0%	4,138
Loans to customers	8,078	8,987	(10.1%)	13,009	13,702	10,630	8,078	10,630	(24.0%)	8,987
- Hereof non-financial corporations % <sup>2</sup>	56.1%	52.0%	4.1 PP	53.1%	55.5%	61.8%	56.1%	61.8%	(5.7 PP)	52.0%
- Hereof households % <sup>2</sup>	42.4%	42.9%	(0.5 PP)	42.4%	42.3%	35.3%	42.4%	35.3%	7.1 PP	42.9%
- Hereof FCY %	12.7%	12.0%	0.7 PP	14.5%	13.4%	20.8%	12.7%	20.8%	(8.2 PP)	12.0%
Deposits from customers	20,814	20,175	3.2%	25,427	29,484	16,242	20,814	16,242	28.1%	20,175
Business outlets	124	127	(2.4%)	126	129	131	124	131	(5.3%)	127
Number of employees	9,890	9,537	3.7%	9,097	9,188	9,663	9,890	9,663	2.3%	9,537
Number of customers (in mn)	3.2	3.2	2.9%	3.0	2.9	3.7	3.2	3.7	(13.3%)	3.2

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



# Country Financials (EE) – Ukraine

In EUR mn	Q1/2023	Q4/2022	q-o-q	Q3/2022	Q2/2022	Q1/2022	1-3/2023	1-3/2022	y-o-y	1-12/2022
Net interest income	101	110	(8.9%)	101	88	75	101	75	33.5%	375
Net fee and commission income	24	29	(19.4%)	29	15	14	24	14	72.3%	87
Net trading income and fair value result	12	11	5.1%	23	19	11	12	11	4.3%	65
Other net operating income	(1)	(2)	(63.7%)	(1)	0	0	(1)	0	–	(3)
Operating income	135	148	(9.0%)	152	122	101	135	101	33.9%	524
General administrative expenses	(42)	(48)	(13.4%)	(39)	(43)	(53)	(42)	(53)	(22.0%)	(182)
Operating result	94	100	(6.9%)	113	80	48	94	48	96.5%	341
Other result	2	5	(64.0%)	3	(4)	(1)	2	(1)	–	4
Gov. measures and compulsory contrib.	(3)	(3)	10.5%	(2)	(3)	(2)	(3)	(2)	25.7%	(10)
Impairment losses on financial assets	(28)	(6)	388.8%	(47)	(108)	(92)	(28)	(92)	(69.7%)	(253)
Profit/loss before tax	65	97	(33.7%)	67	(35)	(48)	65	(48)	–	82
Profit/loss after tax	53	78	(32.1%)	56	(28)	(41)	53	(41)	–	65
Return on equity before tax <sup>1</sup>	60.9%	102.1%	(41.2 PP)	71.2%	–	–	60.9%	–	–	19.5%
Return on equity after tax <sup>1</sup>	50.2%	82.1%	(31.9 PP)	59.5%	–	–	50.2%	–	–	15.5%
Net interest margin <sup>1</sup>	10.07%	11.47%	(1.40 PP)	10.79%	9.29%	8.57%	10.07%	8.57%	1.50 PP	10.07%
Cost/income ratio	30.7%	32.3%	(1.6 PP)	25.4%	34.8%	52.8%	30.7%	52.8%	(22.0 PP)	34.8%
Loan/deposit ratio	40.4%	43.5%	(3.0 PP)	51.8%	54.2%	62.9%	40.4%	62.9%	(22.4 PP)	43.5%
Provisioning ratio <sup>1</sup>	3.52%	1.01%	2.51 PP	7.29%	18.98%	15.44%	3.52%	15.44%	(11.92 PP)	11.32%
NPE ratio	6.5%	6.5%	(0.0 PP)	5.6%	3.4%	1.3%	6.5%	1.3%	5.2 PP	6.5%
NPE coverage ratio	66.0%	60.4%	5.5 PP	47.6%	51.5%	96.3%	66.0%	96.3%	(30.3 PP)	60.4%
Total assets	4,223	4,258	(0.8%)	4,172	4,427	3,983	4,223	3,983	6.0%	4,258
RWA	4,689	4,810	(2.5%)	5,064	5,458	4,719	4,689	4,719	(0.6%)	4,810
Equity	472	428	10.3%	391	394	402	472	402	17.4%	428
Loans to customers	1,479	1,627	(9.1%)	1,859	2,097	2,139	1,479	2,139	(30.9%)	1,627
– Hereof non-financial corporations % <sup>2</sup>	89.6%	88.1%	1.5 PP	89.4%	87.8%	86.6%	89.6%	86.6%	3.0 PP	88.1%
– Hereof households % <sup>2</sup>	8.5%	8.7%	(0.2 PP)	9.8%	11.5%	13.0%	8.5%	13.0%	(4.5 PP)	8.7%
– Hereof FCY %	30.8%	31.0%	(0.3 PP)	30.1%	26.4%	28.0%	30.8%	28.0%	2.8 PP	31.0%
Deposits from customers	3,648	3,694	(1.2%)	3,637	3,942	3,492	3,648	3,492	4.5%	3,694
Business outlets	328	386	(15.0%)	388	389	389	328	389	(15.7%)	386
Number of employees	5,275	5,400	(2.3%)	5,736	6,260	6,652	5,275	6,652	(20.7%)	5,400
Number of customers (in mn)	2.9	2.9	1.0%	2.8	2.9	2.9	2.9	2.9	(0.3%)	2.9

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Group Corporates & Markets

In EUR mn	Q1/2023	Q4/2022	q-o-q	Q3/2022	Q2/2022	Q1/2022	1-3/2023	1-3/2022	y-o-y	1-12/2022
Net interest income	226	228	(1.1%)	191	166	148	226	148	52.1%	733
Net fee and commission income	158	166	(4.7%)	146	155	150	158	150	5.1%	617
Net trading income and fair value result	57	46	23.2%	55	15	24	57	24	138.8%	141
Other net operating income	29	27	10.3%	29	25	29	29	29	(0.1%)	110
Operating income	472	464	1.6%	418	374	346	472	346	36.1%	1,602
General administrative expenses	(199)	(207)	(3.7%)	(189)	(189)	(180)	(199)	(180)	10.8%	(765)
Operating result	272	258	5.8%	229	184	167	272	167	63.5%	837
Other result	1	(1)	–	4	(1)	1	1	1	8.2%	3
Gov. measures and compulsory contrib.	(25)	(13)	89.3%	(13)	(11)	(17)	(25)	(17)	47.1%	(54)
Impairment losses on financial assets	15	(26)	–	(106)	(29)	39	15	39	(62.1%)	(122)
Profit/loss before tax	263	216	21.7%	114	144	190	263	190	38.9%	664
Profit/loss after tax	206	162	27.3%	99	116	140	206	140	47.0%	517
Return on equity before tax <sup>1</sup>	27.8%	22.4%	5.4 PP	11.7%	14.9%	19.8%	27.8%	19.8%	8.0 PP	17.2%
Return on equity after tax <sup>1</sup>	21.7%	16.7%	5.0 PP	10.2%	12.0%	14.6%	21.7%	14.6%	7.1 PP	13.4%
Net interest margin <sup>1</sup>	1.40%	1.39%	0.00 PP	1.15%	1.11%	1.05%	1.40%	1.05%	0.35 PP	1.19%
Cost/income ratio	42.2%	44.5%	(2.3 PP)	45.3%	50.7%	51.9%	42.2%	51.9%	(9.7 PP)	47.8%
Loan/deposit ratio	161.1%	146.2%	14.9 PP	143.5%	143.5%	142.1%	161.1%	142.1%	19.0 PP	146.2%
Provisioning ratio <sup>1</sup>	(0.15%)	0.28%	(0.43 PP)	1.10%	0.30%	(0.41%)	(0.16%)	(0.41%)	0.25 PP	0.32%
NPE ratio	1.4%	1.8%	(0.3 PP)	1.4%	1.5%	1.6%	1.4%	1.6%	(0.2 PP)	1.8%
NPE coverage ratio	41.3%	47.1%	(5.8 PP)	55.7%	55.7%	53.4%	41.3%	53.4%	(12.1 PP)	47.1%
Total assets	69,706	62,627	11.3%	71,592	67,912	60,638	69,706	60,638	15.0%	62,627
RWA	29,273	26,902	8.8%	33,051	31,211	32,218	29,273	32,218	(9.1%)	26,902
Equity	4,042	4,265	(5.2%)	4,279	3,982	4,090	4,042	4,090	(1.2%)	4,265
Loans to customers	38,885	37,115	4.8%	39,265	38,410	38,294	38,885	38,294	1.5%	37,115
– Hereof non-financial corporations % <sup>2</sup>	49.4%	51.9%	(2.5 PP)	52.7%	51.3%	54.2%	49.4%	54.2%	(4.8 PP)	51.9%
– Hereof households % <sup>2</sup>	18.5%	19.1%	(0.6 PP)	17.4%	16.8%	16.1%	18.5%	16.1%	2.4 PP	19.1%
– Hereof FCY %	19.1%	17.5%	1.6 PP	20.7%	21.4%	19.4%	19.1%	19.4%	(0.2 PP)	17.5%
Deposits from customers	29,224	31,631	(7.6%)	33,448	31,598	31,996	29,224	31,996	(8.7%)	31,631
Business outlets	23	23	0.0%	23	23	23	23	23	0.0%	23
Number of employees	3,397	3,343	1.6%	3,369	3,355	3,329	3,397	3,329	2.0%	3,343
Number of customers (in mn)	1.9	1.9	(0.3%)	1.9	1.9	1.9	1.9	1.9	(0.9%)	1.9

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Sustainability Ratings

## The Leading Sustainable Financial Institution in Austria & CEE

RBI has been committed to the **UN Global Compact**, since 2010 and signed up to the **UNEP FI Principles for Responsible Banking** In January 2021. Since then, a comprehensive portfolio impact analysis was performed, and a progress report was published.

RBI is further committed to promoting environmentally friendly technologies and further strengthening its focus on **renewable energy**. RBI has set firm targets in connection with the **exit from coal**.

## Ratings, Rankings and Indices

- **"Prime Status"** and Level "C+" by ISS-ESG (September 2022)
- Sustainalytics: "Low risk"; Low risk experiencing material financial impacts from ESG factors; 24<sup>th</sup> out of 406 in the diversified banks subindustry (November 2022)
- MSCI ESG Rating: Level "AA" (July 2022)
- Moody's ESG Solutions: Assessed as "Robust", relative performance 22 of 99 (July 2022)
- RBI is included the FTSE4Good Index Series (June 2022), and the Austrian VÖNIX Index (June 2022)
- **In December 2022, RBI was again on CDP's climate leadership list**; it is recognized as one of Austria's top seven companies included in the ranking and, for the 8<sup>th</sup> time in a row, the highest-ranking domestic company in the financial sector

Signatory of:



PRINCIPLES FOR  
RESPONSIBLE  
BANKING



# Shareholder Information Overview

## General information

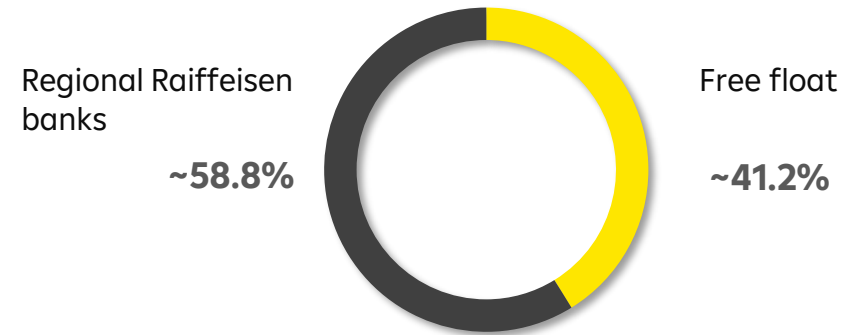
- Listed since 25 April 2005 on the Vienna Stock Exchange Prime Market
- Indices: ATX, ATX Prime, MSCI Standard Index Europe, EURO STOXX Banks
- 328,939,621 ordinary shares issued
- ISIN: AT0000606306
- Trading Symbols:

Vienna Stock Exchange: RBI  
Bloomberg: RBI AV  
Reuters: RBIV.VI

	Moody's	Standard & Poor's
<b>Long term</b>	A2	A-
<b>Outlook</b>	Stable	Negative
<b>Covered bonds</b>	Aa1	
<b>Short term</b>	P-1	A-2
<b>Subordinated (Tier 2)</b>	Baa2	BBB
<b>Additional Tier 1</b>	Ba2(hyb)	BB+

<sup>1)</sup> Based on shares issued (please note that displayed values are rounded)

## Shareholder structure<sup>1</sup>



Raiffeisenlandesbank NÖ-Wien	22.6%
Raiffeisen Landesbank Steiermark	10.0%
Raiffeisenlandesbank Oberösterreich	9.5%
Raiffeisen-Landesbank Tirol	3.7%
Raiffeisenverband Salzburg	3.6%
Raiffeisenlandesbank Kärnten	3.5%
Raiffeisenlandesbank Burgenland	3.0%
Raiffeisenlandesbank Vorarlberg	2.9%
<b>Total regional Raiffeisen banks</b>	<b>58.8%</b>

# Contact and Financial Calendar

Group Investor Relations

Raiffeisen Bank International AG

Am Stadtpark 9  
1030 Vienna  
Austria

+43 1 71 707 2089

[ir@rbinternational.com](mailto:ir@rbinternational.com)

[www.rbinternational.com](http://www.rbinternational.com)

<i>30 June</i>	Start of Restricted Period
<i>25 July</i>	Start of Quiet Period
<i>1 August</i>	Semi-Annual Report, Conference Call
<i>4 October</i>	Start of Restricted Period
<i>24 October</i>	Start of Quiet Period
<i>3 November</i>	Third Quarter Report, Conference Call

<sup>1</sup>Quiet Period: period before the publication of the quarterly financial statements. During these periods we do not hold investor or analyst meetings