

# **Raiffeisen Bank International**

**H1/2021 Results - 30 July 2021**

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Risk Update

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Appendix

# H1/2021 Executive Summary

## Consolidated profit

1-6/2021

EUR **612** mn

**+66%** y-o-y

## Core revenues

1-6/2021, in EUR mn

**1,571**

Net interest income

**-8 %**

y-o-y

**932**

Net fee & commission income

**+11%**

y-o-y

## Loans to customers

30/06/2021

EUR **94,052** mn

**+3.7%** ytd

## CET 1 ratio

30/06/2021, fully loaded, incl. result

**13.3%**

**-0.3 pp** ytd

## Consolidated RoE

1-6/2021 (annualized)

**9.6%**

**+3.7 pp** y-o-y

## Provisioning ratio

1-6/2021 (annualized)

**23** bps

**-44 bps** y-o-y

## Outlook

- Loan growth for 2021 expected in mid to high single-digit range (excluding Equia bank)
- FY 2021 risk cost guidance revised down to around 50 bps, barring renewed lockdowns

## M&A in the Czech Republic

- Successful closing of the Equia bank transaction; now focusing on integration
- ING customer referral progress has exceeded expectations

## Green issuance

- First RBI Group green tier 2 issuance
- Green MREL issuance by the Czech, Slovak, and Romanian subsidiaries
- RBI again ranked #1 bookrunner in CEE

# Q2/2021 Income Statement and KPIs

(in EUR mn)	Q2/2021	% q-o-q	% y-o-y
Net interest income	804	+5%	-2%
Net fee and commission income	499	+15%	+27%
Net trading income & fair value result	27	+474%	+6%
Other operating components <sup>1</sup>	52	-4%	-9%
<b>Operating income</b>	<b>1,382</b>	<b>+10%</b>	<b>+6%</b>
Staff expenses	-394	+3%	-3%
Other administrative expenses	-243	+14%	+11%
Depreciation	-98	+1%	+2%
<b>General administrative expenses</b>	<b>-735</b>	<b>+6%</b>	<b>+2%</b>
<b>Operating result</b>	<b>647</b>	<b>+14%</b>	<b>+12%</b>
Other result	-37	-3%	-59%
Impairment losses on financial assets	-31	-61%	-80%
Gov. measures & compulsory contributions	-31	-76%	-41%
...	...	...	...
<b>Consolidated profit</b>	<b>396</b>	<b>+83%</b>	<b>+107%</b>

## Net interest margin

Q2/2021

**1.92%**

-1 bp

q-o-q

## Cost/income ratio

Q2/2021

**53.2%**

-1.8 pp

q-o-q

## Consolidated return on equity

Q2/2021

**12.7%**

+6.1 pp

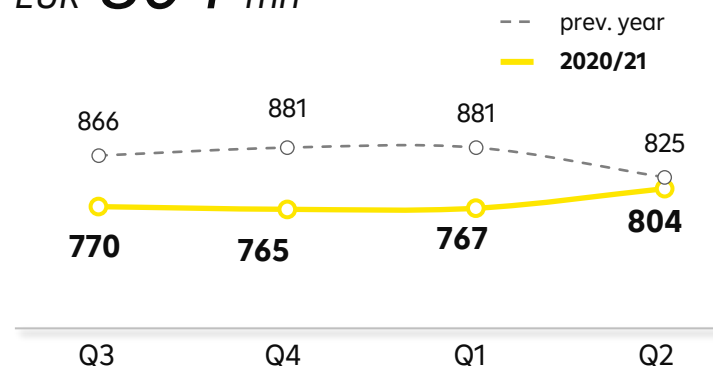
q-o-q

<sup>1</sup>Incl. dividend income, current income from investments in associates, net gains/losses from hedge accounting, other net operating income

# Q2/2021 Core Revenue Trends

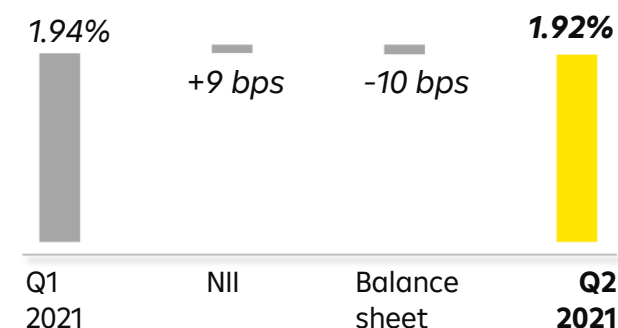
**Net interest income up 5% (EUR 37 mn)**

EUR **804** mn



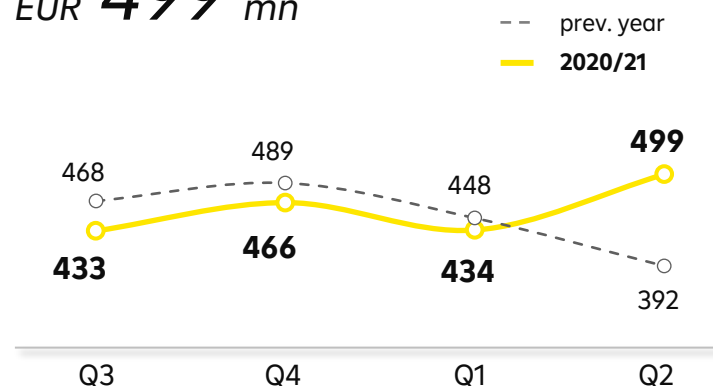
- Higher volumes (EUR 21 mn impact), including strong deposit inflows in CZK, RUB, and UAH
- EUR 9 mn TLTRO bonus recognized in Q2
- Positive FX effect (EUR 5 mn) mainly from RUB, CZK, and UAH

**NIM: NII increase offset by growth in interest-bearing assets**



**Net fee and commission income up 15% (EUR 65 mn)**

EUR **499** mn



- Increased turnover in payments (up EUR 29 mn) and FX business (up EUR 20 mn) across most markets, and particularly in Russia, following lifting of Covid-19 restrictions

in EUR mn	Q4/20	Q1/21	Q2/21
Clearing, settlement and payment services	195	166	195
FX business	92	88	108
Loan and guarantee business	53	50	57
Asset management	67	68	67
Other	58	61	72

# Raiffeisen Czech Republic Update

## Equa bank

Raiffeisenbank a.s. has completed the 100% acquisition of Equa bank:

**480k**  
Clients

**EUR 2 bn**  
Loans to customers

Key milestones:

1 July  
2021

**Closing** —  —

All necessary  
regulatory approvals  
received

Q1  
2022

**Legal merger** —

Q3  
2022

**Operational merger**

One brand and  
consolidated systems

### Core assets of Equa bank:

- *Consumer lending engine*
- *Digital distribution and customer experience*
- *Top talent in a tight labor market*

## ING Czech retail customers

Re-contracting progress has exceeded expectations



over **150,000 clients**  
acquired

**EUR 2 bn**

**of deposits**  
transferred

**Cross-selling** phase has  
begun

## Bausparkasse merger

Full integration of building society in 2021 on track

**66%**

... of **consolidation complete**: front office, digital channels, operations, and IT infrastructure

Significant savings and cross-selling potential from new operating model and unified product range

# Belarus Overview

## RBI's presence in Belarus

- Stake in Priorbank acquired from EBRD in 2003 as the market was entering a liberalization process
- RBI is the only Western bank in Belarus, serving predominantly private sector customers (6.1% overall market share by total assets as of Q1/2021)
- Priorbank has served as a bridge between Belarus and the EU, contributing to product innovation and internationalization of local businesses
- Serving over 844,000 private sector customers: households and SME
- Committed to our 1,600 employees in Belarus

### Priorbank within RBI Group:

EUR **1.1 bn**

Loans to customers

**1.2% of  
Group lending**

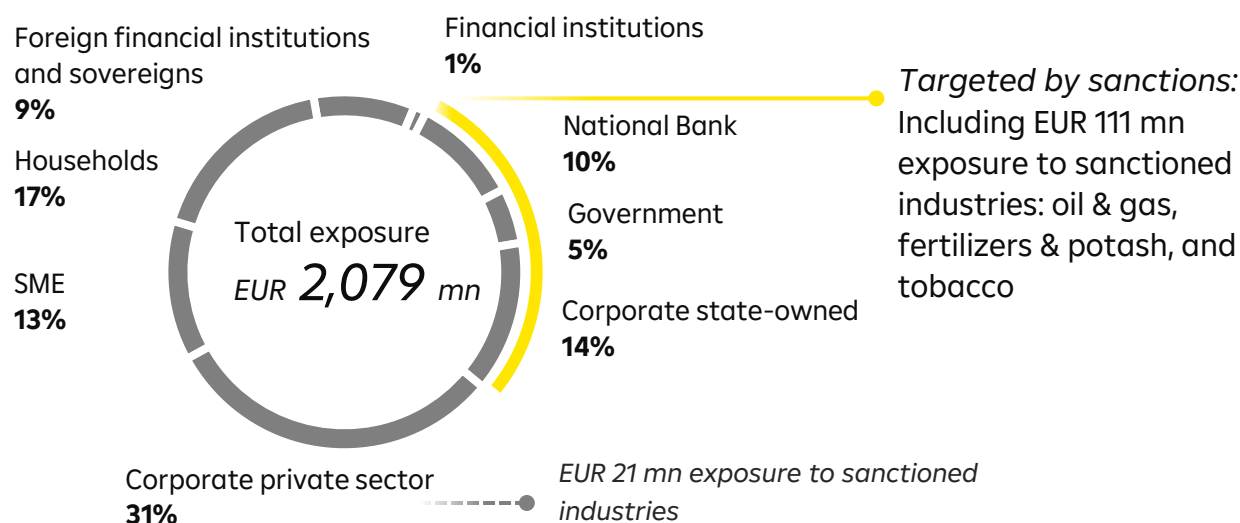
EUR **0.3 bn**

Equity

**2.6% of  
equity**

as of Q2/2021

## Majority of exposure is to households and private sector



## Risk management approach

*Focus on compliance with sanctions, liquidity management and capital*

- Sovereign rating revised downwards, lowering ceiling for corporate business
- Significant reduction in cross-border business with corporates and FIs
- Increased hedging of the capital position (using RUB as proxy)
- Very low credit demand from households

# Polish CHF Mortgage and Developments

## Portfolio update

EUR <b>1.9</b> bn	<b>28,732</b> loans	EUR <b>~100</b> mn	<b>118%</b>
Q2/ 2021	Current portfolio of CHF loans	p.a. Amortization	RWA Credit risk weighting

## Cases and provisions

and provisions

5,455 cases

End of June 2021

Pending cases

~300 cases per month

Expected new cases per month in 2021

EUR 195 mn

of which in Q2/2021: EUR 77 mn

Total provisions

## Recent developments and upcoming court dates

28 April 2021

Polish Supreme Court requested *amicus curiae* brief from five Polish authorities: KNF, National Bank of Poland, Financial Ombudsman, Human Rights Ombudsman, and the Children's Rights Ombudsman

2 September 2021 – III CZP 11/21

The full Civil Chamber of the Polish Supreme Court – "6 Questions"

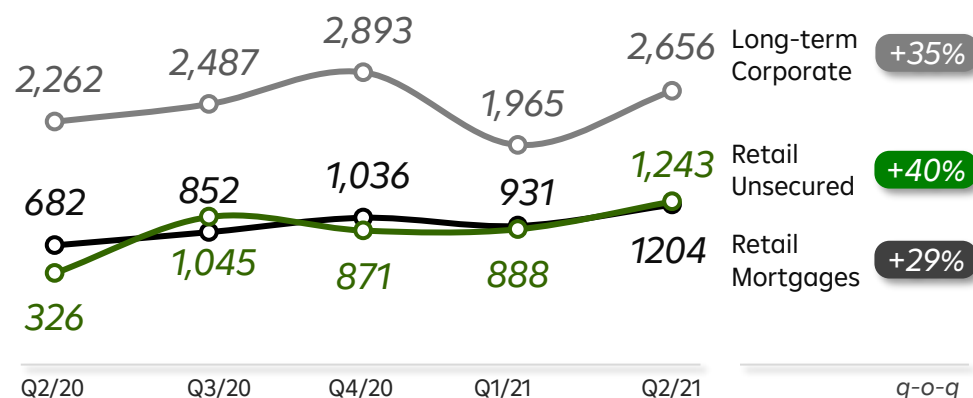
# Balance Sheet and Loan Growth

	30/06/2021	Δ q-o-q
<b>Assets</b> (in EUR mn)	<b>181,700</b>	+3%
Loans to banks	15,983	+17%
Loans to customers	94,052	+2%
Securities	23,155	+1%
Cash and other assets	48,510	+2%

	30/06/2021	Δ q-o-q
<b>Liabilities</b> (in EUR mn)	<b>181,700</b>	+3%
Deposits from banks	36,730	-1%
Deposits from customers	108,808	+4%
Debt issued and other liabilities	21,269	+6%
Equity	14,892	+2%

## Loans to customers

New volumes in EUR mn



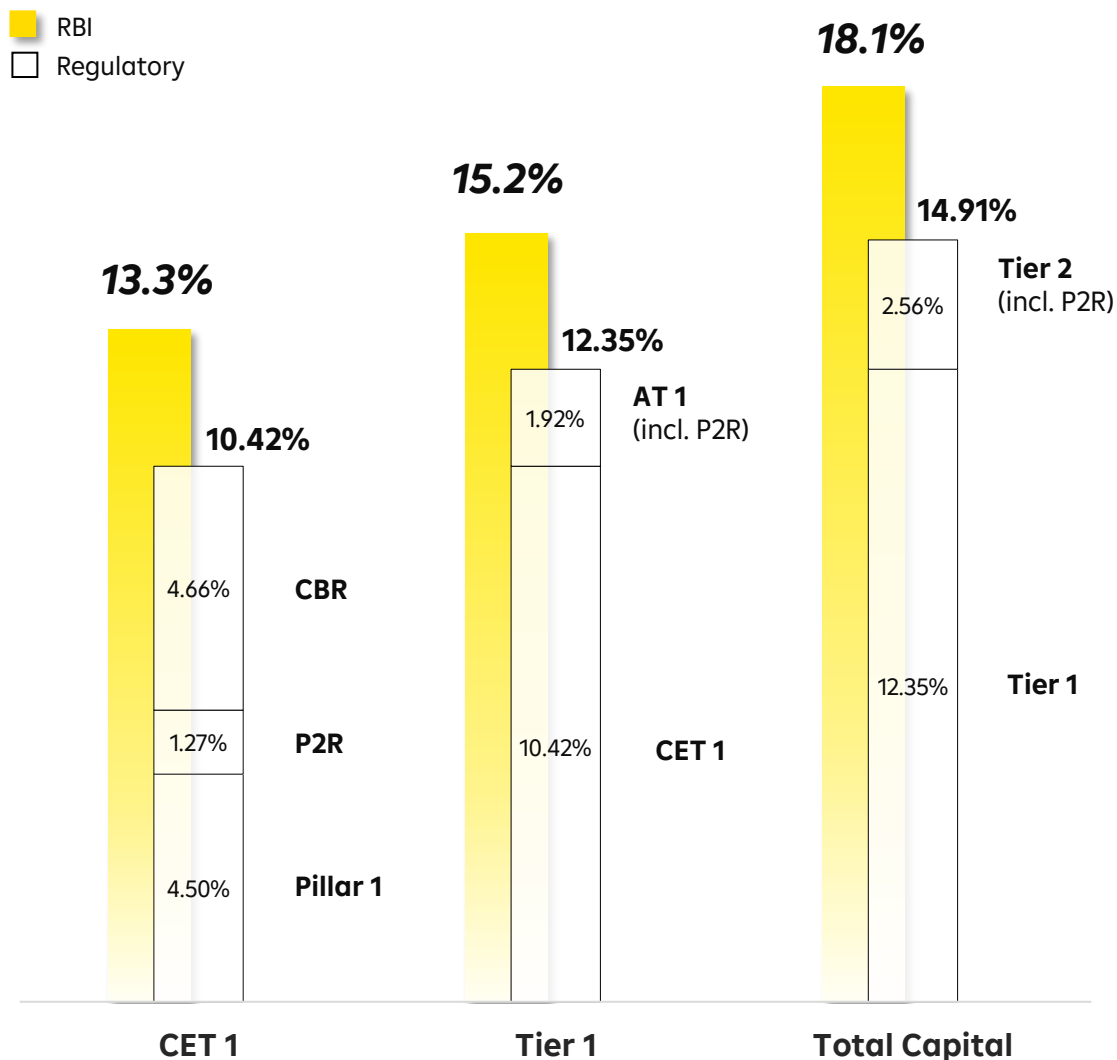
## Loan growth

- Notable increase in new long-term corporate lending volumes, led by Eastern Europe and head office
- Short-term corporate business remains strong
- Retail mortgage increased 3%, driven by Slovakia, Czech Republic and Russia
- Personal loans up 5% in the quarter, mainly in Russia, Romania and Czech Republic

# Capital Ratios

## Regulatory capital requirements Q2/2021

(including results)



## Development

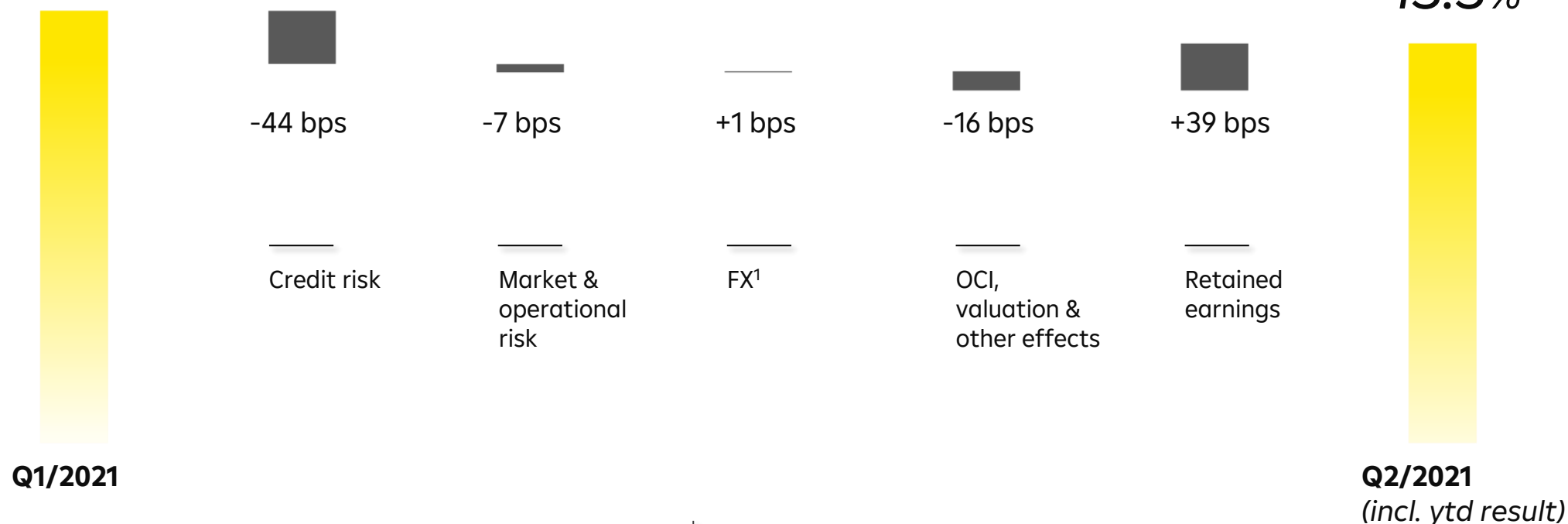
- P2R of 2.25% is fully optimized:
  - 1.27% met with CET1, 42 bps with AT1 and 56 bps with T2
- P2G of 1.00%; to be solely covered by CET1 but applicable to all capital layers
- Combined buffer requirement (CBR) composition:
  - systemic risk buffer 1.00%
  - OSII buffer 1.00%
  - capital conservation buffer 2.50%
  - countercyclical capital buffer 0.16% (reduction due to changes in local rates in Czech Republic and Slovakia)
- MDA buffer at 288 bps, including results, based on MDA trigger of 10.42%
- Available distributable items of EUR 7,696 mn at 30/06/2021 including H1/2021 profit

# CET1 Ratio Development

Q-o-Q -27 bps

13.6%

13.3%



Credit risk: 44 bps impact (excl. FX effect), including:

- 34 bps from loan growth
- 10 bps from new sovereign rating model

## Dividend accruals

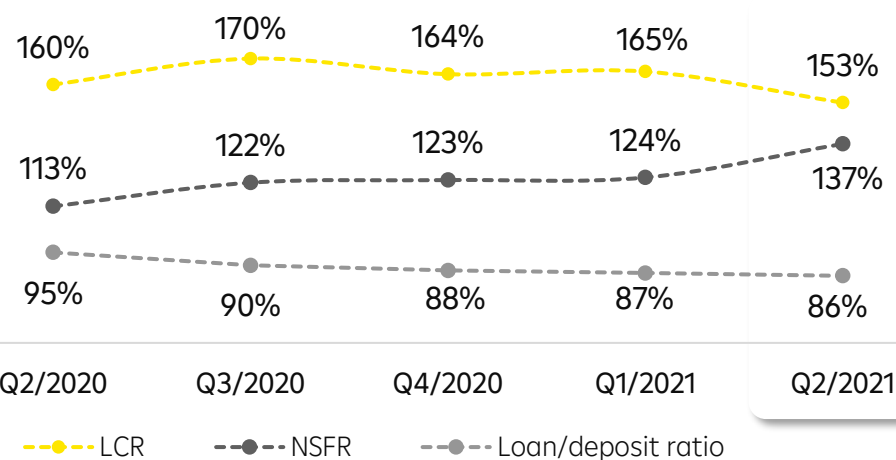
- The CET1 ratio continues to reflect a deduction of 42 bps for the dividend proposal originally communicated for 2019

## Acquisition of Equa bank

- Approximately 30 bps expected impact, subject to completion accounts at closing

<sup>1</sup> FX effect on total RWAs is allocated to FX effect bucket in the waterfall

## Liquidity ratios



## Focus on green issuance in 2021

- Tier 2 capital: first subordinated green bond (EUR 500 mn)
- Green MREL issuance in the network in 2021:
  - 🌱 Slovakia: EUR 300 mn green bond issuance - first green bond issued by a bank in CEE
  - 🌱 Czech Republic: EUR 350 mn green bond issuance - first green bond issued by a bank in the Czech Republic
  - 🌱 Romania: Total RON 1.6 bn green bond issuance - first green bond issued by a bank in Romania

## MREL ratios vs requirements

Multiple Point of Entry (MPE) strategy with 7 independent and ringfenced resolution groups

<b>Austria</b> (RBI only)	Total MREL ratio	<b>36.55%</b>	<b>Slovakia</b>	<b>27.83%</b>	<b>Hungary</b>	<b>21.66%</b>	<b>Bulgaria</b>	<b>22.55%</b>
	Total MREL requirement + CBR (01/01/2022 binding)	35.89%		21.01%		22.64%		23.98%
<b>Czech Republic</b>		<b>26.29%</b>	<b>Romania</b>	<b>29.30%</b>	<b>Croatia</b>	<b>22.87%</b>	MREL requirements based on official notifications received in Q2/2021	
		18.40%		25.60%		24.48%		

GDP (real, % yoy)

	2019	2020	2021e	2022f
Czech Republic	3.0	-5.8	3.7	4.4
Hungary	4.6	-5.2	6.0	5.5
Poland	4.5	-2.7	4.5	5.3
Slovakia	2.5	-4.8	5.0	5.0
<b>Central Europe (CE)</b>	<b>4.0</b>	<b>-4.0</b>	<b>4.6</b>	<b>5.1</b>
Albania	2.1	-4.0	5.7	4.4
Bosnia a. H.	2.8	-4.6	3.8	3.6
Bulgaria	3.7	-4.2	3.0	4.0
Croatia	2.9	-8.0	5.1	4.9
Kosovo	4.8	-2.7	6.1	5.5
Romania	4.1	-3.9	7.5	4.7
Serbia	4.2	-1.1	6.5	4.0
<b>Southeastern Europe (SEE)</b>	<b>3.8</b>	<b>-4.1</b>	<b>6.2</b>	<b>4.5</b>
Belarus	1.3	-0.9	0.5	2.0
Russia	2.0	-3.0	2.3	1.3
Ukraine	3.2	-4.0	3.8	3.5
<b>Eastern Europe (EE)</b>	<b>2.1</b>	<b>-3.0</b>	<b>2.4</b>	<b>1.5</b>
Austria	1.4	-6.3	3.5	5.0
<b>Euro area</b>	<b>1.3</b>	<b>-6.7</b>	<b>4.5</b>	<b>4.0</b>

- CE/SEE growth outlook revised upwards for 2021 (by 1pp and 1.5pp respectively), led by Hungary (6%) and Romania (7.5%). Forecast also raised for 2022 with healthy rebound expected to continue
- CE and SEE GDP to reach pre-crisis level this year. Export-oriented sectors have performed well since 2020 and consumer sectors are catching up in 2021. Public investments to be supported by EU recovery fund
- Higher CE/EE inflation led to rate hikes in some markets. Despite monetary tightening, fiscal policy remains accommodative
- Downside risks relating to Delta variant remain. Countries with lower vaccination rates (Russia, Ukraine, and Romania) are more exposed, while travel restrictions may affect Croatia in particular
- Russian growth outlook conservative with risk to the upside
- EU/Belarus sanctions impact expected later this year

Source: RBI/Raiffeisen Research, beginning of July 2021

# Outlook and Targets

## Loan Growth

New lending accelerated in the second quarter and we now expect mid to high single-digit percentage loan growth for 2021 (excluding Equa bank)

## Risk Costs

Barring renewed lockdowns, the provisioning ratio for 2021 is expected to be around 50 basis points

## Cost / Income Ratio

We remain committed to a cost/income ratio of around 55 per cent – possibly as soon as 2022 depending on the speed of the recovery

## Profitability

We expect the consolidated return on equity to improve in 2021, and we target 11 per cent in the medium term

## CET 1 Ratio

We confirm our CET 1 ratio target of around 13 per cent for the medium term

## Payout Ratio

Based on this target we intend to distribute between 20 and 50 per cent of consolidated profit



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**Risk Update**

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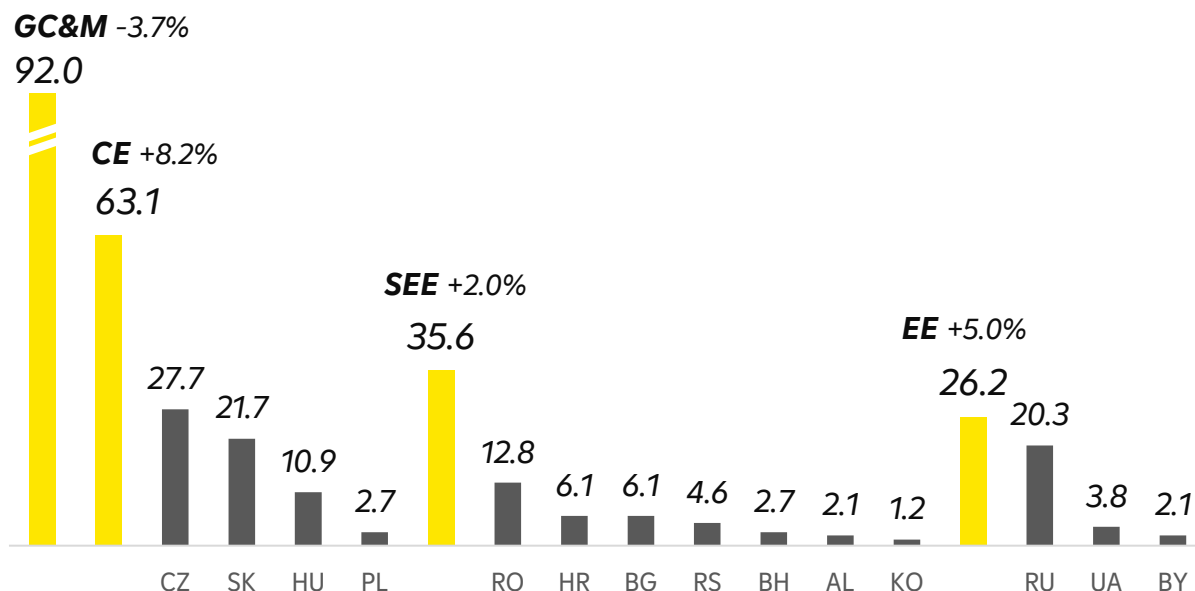
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Appendix

# Total Exposure

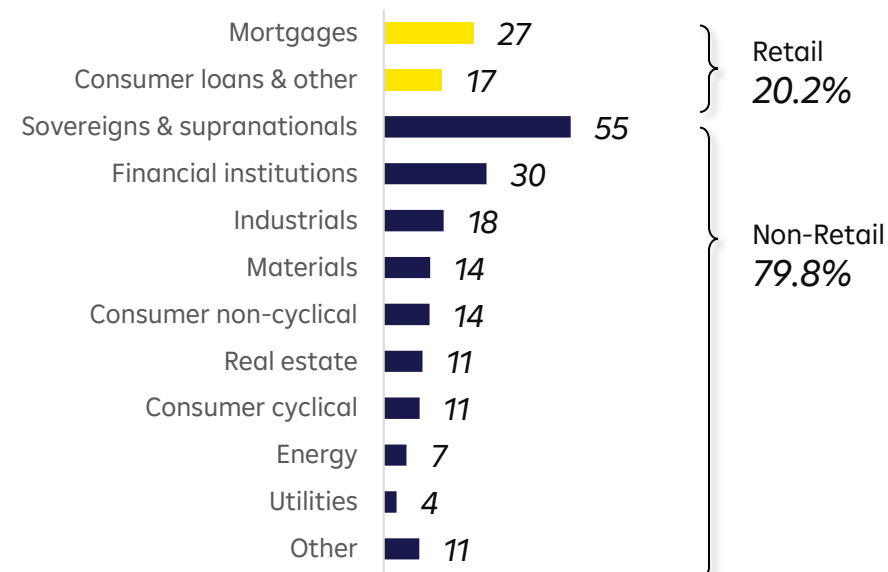
## Total exposure by segments, in EUR bn, Q2/2021

Total: EUR 217.2 bn, +1.5% (q-o-q)



## Total exposure by sector, in EUR bn, Q2/2021

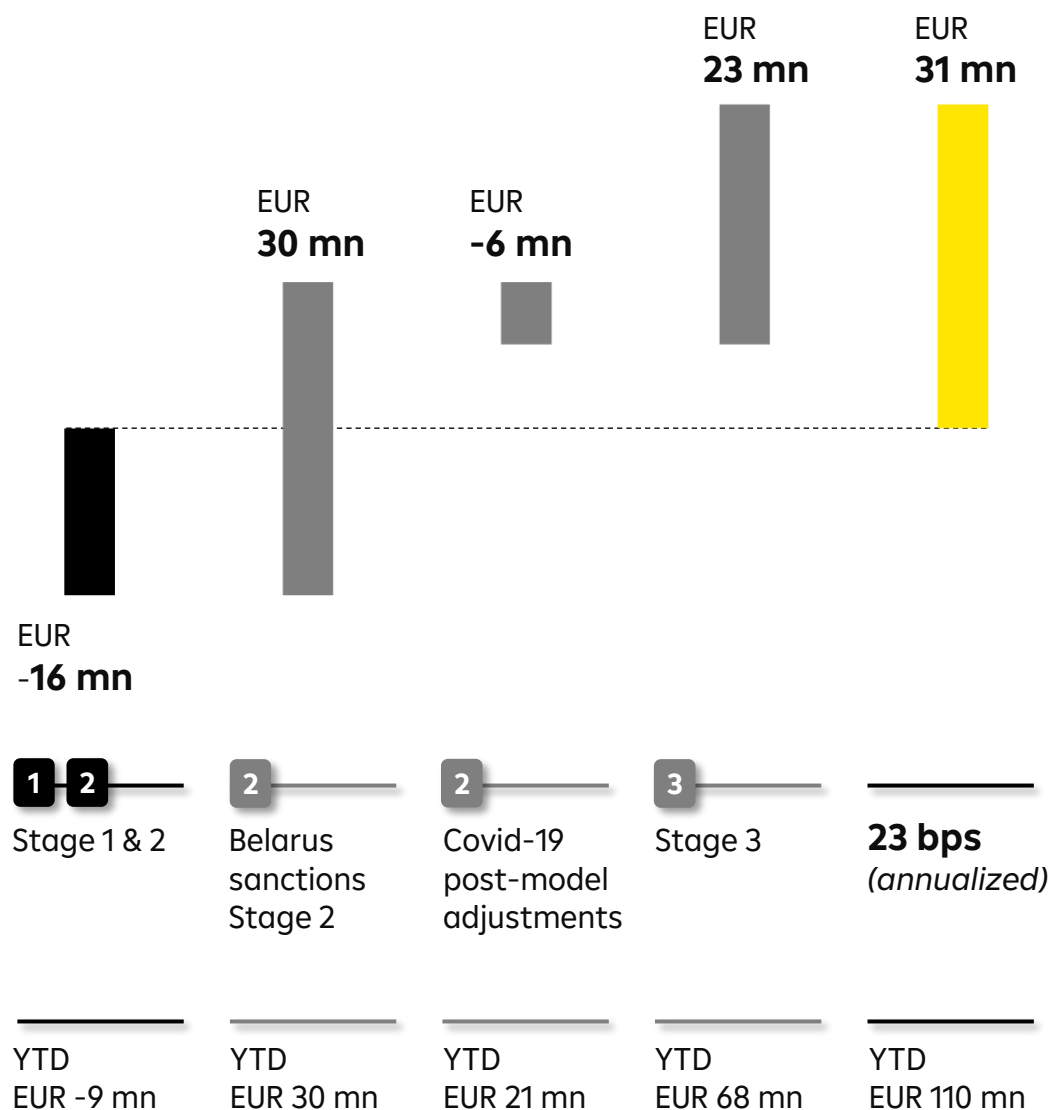
Total: EUR 217.2 bn



## Q2/2021 development

- **Total exposure increased 1.5% (EUR 4.1 bn)** driven by new corporate and retail lending (EUR 4.4 bn) and increased sovereign exposure (EUR 4 bn), mainly to central banks. This was offset by a decrease in financial institutions exposure (EUR 5.3 bn), primarily from change in derivatives reporting. Positive EUR 0.9 bn impact from CZK, HUF and RUB appreciation
- **GC&M exposure down 3.7%:** corporate lending up EUR 1.1 bn (2.9%), offset by derivatives reporting change and decrease in repo business
- **CE exposure up 8.2%** from higher sovereign exposure – especially in CZ following ING customer deposit inflows, as well as corporate (6.9%) and retail (3.5%) growth
- **EE exposure up 5%** driven by new business in corporate and retail
- **SEE exposure up 2%** driven by new business in corporate and retail

# IFRS 9 Provisioning in Q2/2021



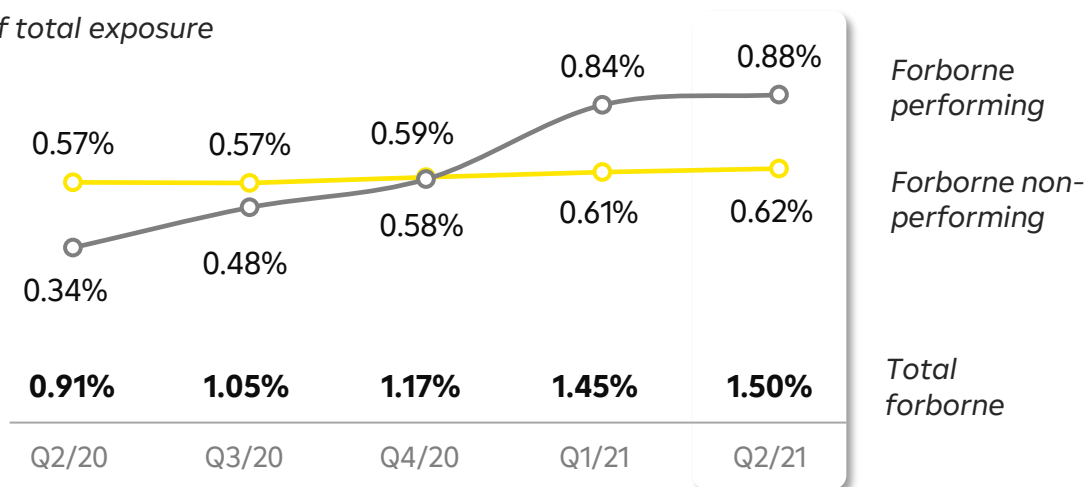
## Breakdown of total net provisions Q2/2021

- **Stage 1 & 2:** net release driven by repayments and changes in exposure composition
- **Sanctions risk costs:** EUR 30 mn recognized to reflect potential impact of the EU sanctions against Belarus
- **Covid-19 post-model adjustments:** net release mainly driven by reduced office real estate exposure in GC&M, as well as releases in retail and non-retail portfolio in Czech Republic
- **Stage 3:** EUR 23 mn booked in Q2 of which EUR 27 mn for retail offset by a net release of EUR 4 mn in non-retail (NPE recoveries in various markets and low new defaults in the quarter)

# Forborne Exposure and Moratoria

## Forborne exposure

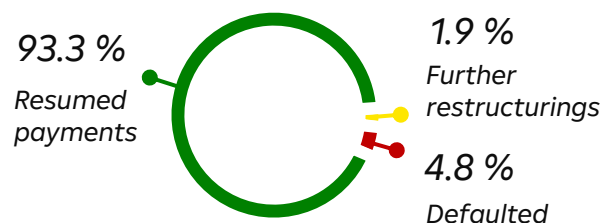
% of total exposure



- Increase in forborne exposure in Q2 primarily in performing portfolio
- The vast majority of new forborne exposures are in industries already identified as being moderately or highly impacted by Covid-19 (hotels, airports)
- 41% of forborne exposures are in GC&M
- Moratoria almost all expired: EUR 542 mn of exposure remaining

## Exposures previously under moratoria

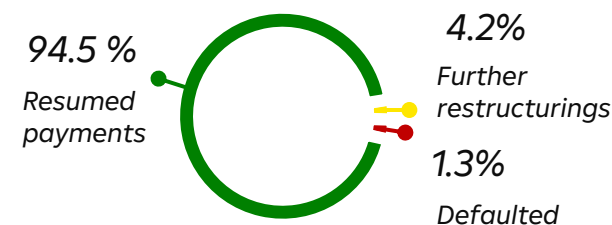
**Household<sup>1</sup>** loans previously under moratoria: EUR 3.5 bn



Share of 30 days past due: 2% for expired moratoria vs. 0.6 % for entire portfolio as of 30/06/2021

<sup>1</sup> Figures in this section include EUR 0.35 bn micro loans

**Corporate** loans previously under moratoria: EUR 3.2 bn



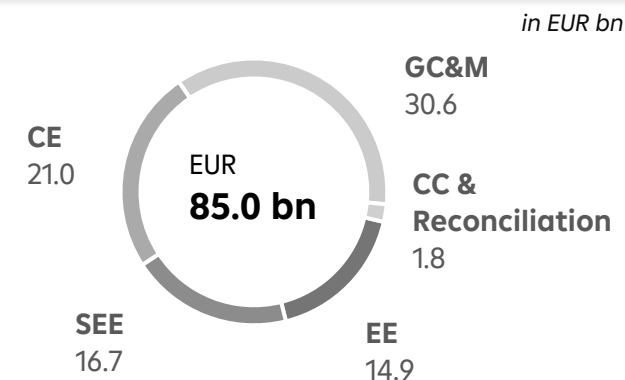
Share of 30 days past due: 1.7 % for expired moratoria vs. 0.4 % for entire portfolio as of 19/07/2021

# RWA Development

## Q2/2021 RWA development

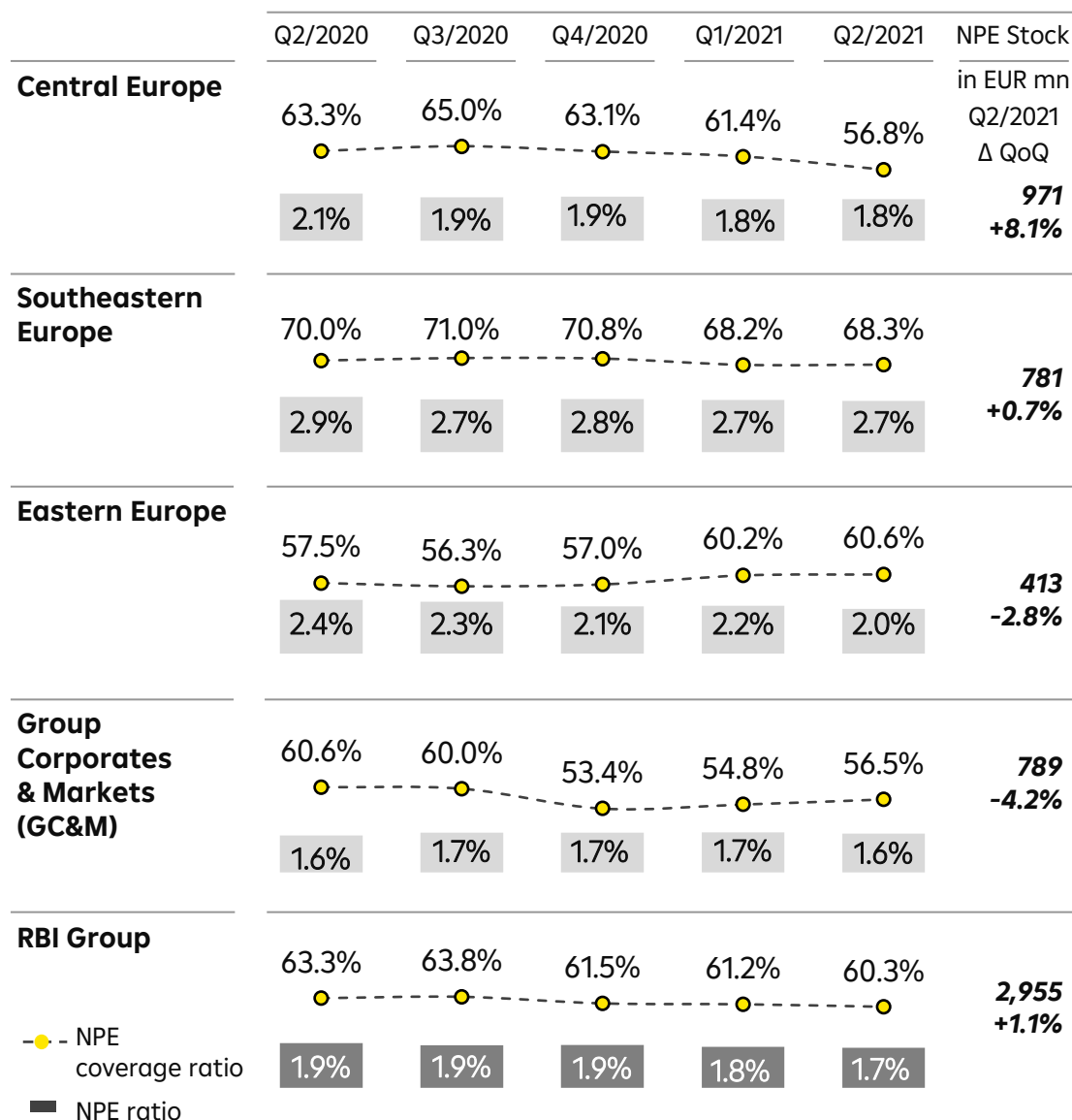
- 1** Credit risk up by 2.7 bn (FX adjusted) driven by new business (EUR 2.1 bn) in corporate, project finance and retail  
Net rating migration effect of EUR 0.6 bn, mainly due to introduction of master scale in the sovereign rating model
- 2** Operational risk RWAs decreased by EUR 113 mn, mostly driven by dynamics in the AMA model
- 3** Market risk rose by EUR 523 mn, primarily caused by RUB FX hedge in the trading book
- 4** FX effect of EUR 0.4 bn, mainly from RUB, CZK, HUF appreciation

## RWA by segment



30/6/2021 total RWA figures have been updated since publication

# NPE Ratio and NPE Coverage



## Asset quality development q-o-q

- **NPE ratio at 1.7% vs 1.8%** in Q1 due to asset growth outpacing NPE net inflow
- **NPE coverage ratio 60.3%:** slightly down as a result of lower provisioning level for new defaults (collateral coverage and expected cash flows). Repayments of existing loans reduced existing NPE coverage levels, particularly in CE region
- **NPE coverage ratio incl. Stage 1 and 2 at 89%**
- **NPE ratio:** Non-performing exposure (loans and debt securities) in relation to entire loan portfolio of customers and banks (gross carrying amount) and debt securities
- **NPE coverage ratio:** Impairment losses (Stage 3) on loans to customers and banks and on debt securities in relation to non-performing loans to customers and banks and debt securities

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Risk Update

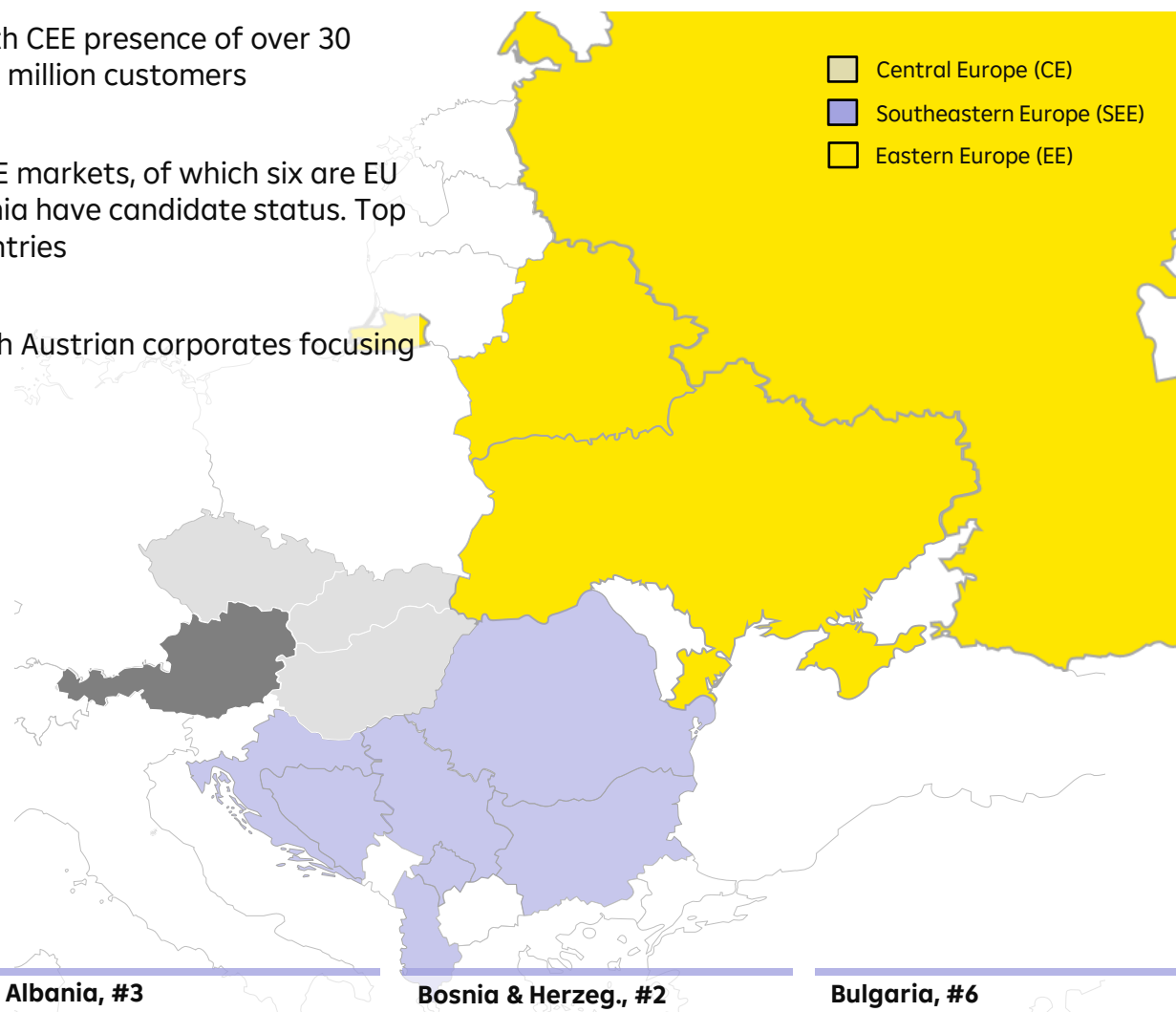
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**Appendix**

# Geographic Footprint

- Leading regional player with CEE presence of over 30 years servicing approx. 17.7 million customers
- Covering Austria and 13 CEE markets, of which six are EU members. Serbia and Albania have candidate status. Top 5 market position in 11 countries
- Strong market position with Austrian corporates focusing on CEE



## Austria, #3

- Loans: EUR 35.7 bn
- Branches: 19

## Czech Republic, #5

- Loans: EUR 12.2 bn
- Branches: 125

## Hungary, #5

- Loans: EUR 4.1 bn
- Branches: 72

## Slovakia, #3

- Loans: EUR 11.5 bn
- Branches: 153

## Albania, #3

- Loans: EUR 0.7 bn
- Branches: 76

## Bosnia & Herzeg., #2

- Loans: EUR 1.3 bn
- Branches: 98

## Bulgaria, #6

- Loans: EUR 3.3 bn
- Branches: 136

## Russia, #9

- Loans: EUR 10.1 bn
- Branches: 131

## Ukraine, #5

- Loans: EUR 1.7 bn
- Branches: 393

## Belarus, #4

- Loans: EUR 1.1 bn
- Branches: 74

## Serbia, #6

- Loans: EUR 1.7 bn
- Branches: 83

## Romania, #5

- Loans: EUR 6.2 bn
- Branches: 308

## Kosovo, #1

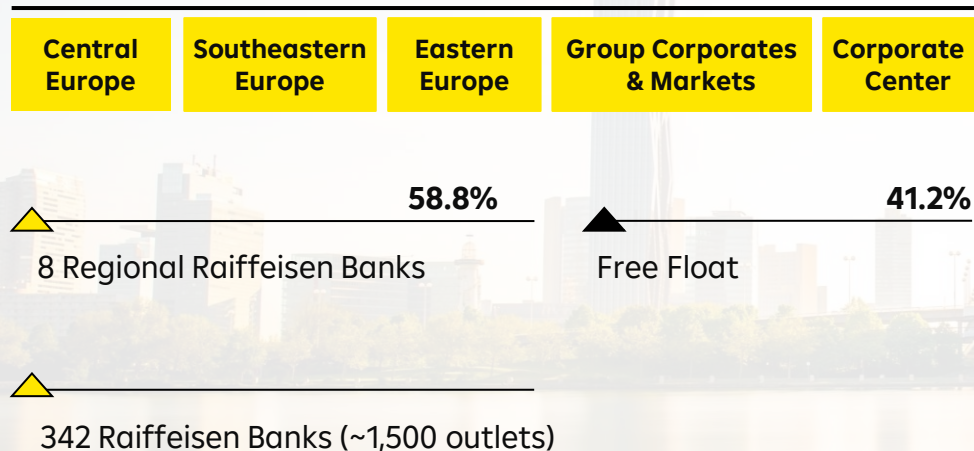
- Loans: EUR 0.8 bn
- Branches: 42

## Croatia, #5

- Loans: EUR 2.7 bn
- Branches: 75

Note: Ranking based on loans to customers as of **31/03/2021**  
Additionally, RBI operates leasing units in Slovenia, Moldova and Kazakhstan

# Raiffeisen Banking Group Structure



- **Raiffeisen Banking Group (RBG)** – largest banking group in Austria with total assets of EUR 318 bn as of 30/06/2020
- Solid funding profile of RBG based on a domestic market share of around 32% of total customer deposits, not least due to superior brand recognition

## Three-tier structure of RBG:

- 1<sup>st</sup> tier: 342 independent cooperative Raiffeisen banks focusing on retail banking. They hold shares in:
- 2<sup>nd</sup> tier: 8 independent regional Raiffeisen banks focusing on corporate and retail banking. They hold approx. 58.8% of the share capital of:
- 3<sup>rd</sup> tier: Raiffeisen Bank International AG

## Protection schemes

### RBG's Institutional Protection Schemes (IPS):

Protection schemes designed pursuant to CRR to ensure the liquidity and solvency of participating members. RBI and all Raiffeisen banks have formed a new IPS, merging the former regional and federal schemes (see p. 32)

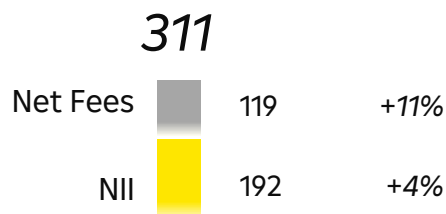
### Statutory deposit guarantee scheme:

RBI and the regional Raiffeisen banks are members of ESA (Einlagensicherung Austria) since the beginning of 2019

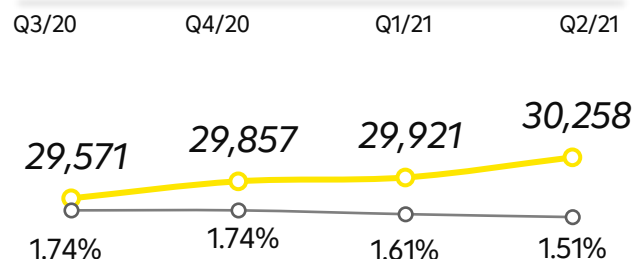
# Q2/2021 Segments Overview

**CE**

## Core revenues



## Loans to customers / NIM



## Provisioning ratio

Q2/21      q-o-q

-12 bps

-23 bps

## Profit after tax

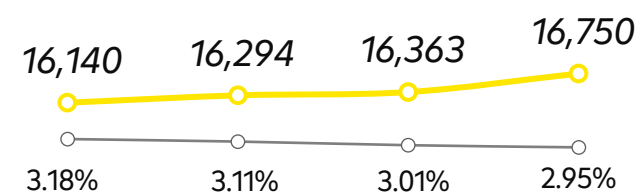
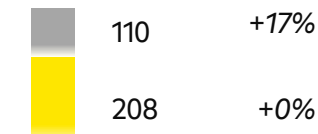
Q2/21      q-o-q

EUR 53 mn

+112%

**SEE**

**319**



50 bps

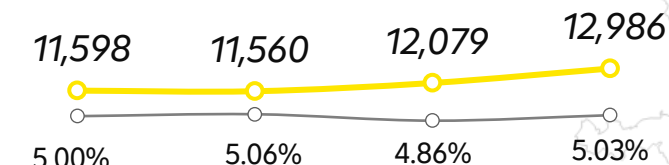
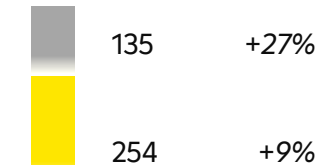
+25 bps

EUR 107 mn

+6%

**EE**

**389**



112 bps

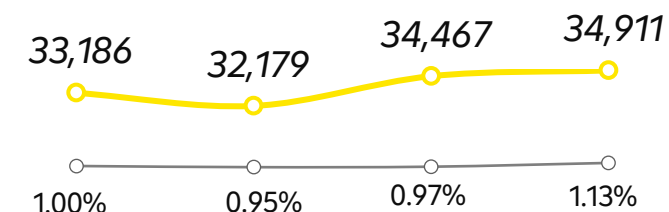
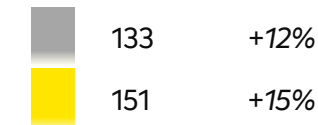
+69 bps

EUR 133 mn

-6%

**GC&M**

**284**



-24 bps

-86 bps

EUR 146 mn

+209%

(in EUR mn)

# Corporate Center/Reconciliation

In EUR mn	1-6/2021	1-6/2020 <sup>1</sup>	y-o-y
Operating income	647	104	>500,0%
General admin. expenses	(194)	(195)	(0.5%)
Operating result	453	(91)	–
Other result	56	(122)	–
Governmental measures and compulsory contributions	(36)	(74)	(52.3%)
Impairment losses on financial assets	(0)	(2)	(82.8%)
<b>Profit/loss before tax</b>	<b>473</b>	<b>(291)</b>	<b>–</b>
<b>Profit/loss after tax</b>	<b>498</b>	<b>(243)</b>	<b>–</b>

In EUR mn	Q2/2021	Q1/2021	q-o-q
Operating income	541	107	407.6%
General admin. expenses	(102)	(92)	10.1%
Operating result	439	14	>500,0%
Other result	57	(1)	–
Governmental measures and compulsory contributions	(5)	(31)	(85.3%)
Impairment losses on financial assets	2	(2)	–
<b>Profit/loss before tax</b>	<b>493</b>	<b>(20)</b>	<b>–</b>
<b>Profit/loss after tax</b>	<b>504</b>	<b>(5)</b>	<b>–</b>

<sup>1</sup>Previous-year figures adapted due to changed allocation

Following business areas are managed and reported in **Corporate Center**:

- The expenses related to the shared Group-wide service and control function of the head office in the areas: risk management, finance, legal, funding, capital and asset liability management (ALM), information technology, human resources
- The results from equity participation management related to dividends received and funding of network units
- The results from head office treasury that are not allocated to regional or functional segments from ALM as well as liquidity and liability management
- The result of business with special customers

In EUR mn	1-6/2021	1-6/2020 <sup>1</sup>	y-o-y
Operating income	(655)	(152)	332.3%
General admin. expenses	69	67	2.2%
Operating result	(587)	(84)	>500,0%
Other result	(1)	17	–
Governmental measures and compulsory contributions	0	0	–
Impairment losses on financial assets	3	(1)	–
<b>Profit/loss before tax</b>	<b>(585)</b>	<b>(68)</b>	<b>&gt;500,0%</b>
<b>Profit/loss after tax</b>	<b>(579)</b>	<b>(67)</b>	<b>&gt;500,0%</b>

In EUR mn	Q2/2021	Q1/2021	q-o-q
Operating income	(552)	(104)	432.8%
General admin. expenses	37	32	13.4%
Operating result	(515)	(71)	>500,0%
Other result	(1)	0	–
Governmental measures and compulsory contributions	0	0	–
Impairment losses on financial assets	(2)	5	–
<b>Profit/loss before tax</b>	<b>(518)</b>	<b>(66)</b>	<b>&gt;500,0%</b>
<b>Profit/loss after tax</b>	<b>(512)</b>	<b>(66)</b>	<b>&gt;500,0%</b>

<sup>1</sup>Previous-year figures adapted due to changed allocation

Following items are reported in **Reconciliation**:

- Reconciliation comprises consolidation adjustments to reconcile segments with Group results. The financials of the reportable segments are shown after intra-segment items have been eliminated. However, the inter-segment items are consolidated and eliminated in the Reconciliation
- The main consolidation bookings carried out between segments are dividend payments to the head office, inter-segment revenues charged and expenses carried by the head office
- All other consolidation bookings that reconcile the totals of reported segments' profit or loss with the RBI Group financials are also eliminated in the Reconciliation
- Offsetting of intra-Group charges resulting in a reduction of operating income and general admin. expenses in the Reconciliation

# Equity Overview

In EUR mn	Subscribed capital	Capital reserves	Retained earnings	Cumulative other comprehensive income	Consolidated equity	Non-controlling interests	Additional tier 1	Total Equity
<b>Equity as at 1/1/2021</b>	<b>1,002</b>	<b>4,992</b>	<b>9,234</b>	<b>(3,394)</b>	<b>11,835</b>	<b>820</b>	<b>1,633</b>	<b>14,288</b>
Capital increases	0	0	0	0	0	48	0	48
AT1 capital dividend allotment	0	0	(46)	0	(46)	0	46	0
Dividend payments	0	0	(158)	0	(158)	(37)	(46)	(240)
Own shares	0	0	0	0	0	0	(8)	(8)
Other changes	0	0	7	0	7	18	0	24
Total comprehensive income	0	0	612	92	704	77	0	781
<b>Equity as at 30/6/2021</b>	<b>1,002</b>	<b>4,992</b>	<b>9,649</b>	<b>(3,301)</b>	<b>12,342</b>	<b>926</b>	<b>1,625</b>	<b>14,892</b>

- Earnings per share up EUR 0.69 (1-6/2021: EUR 1.72 vs. 1-6/2020: EUR 1.03)
- Dividend proposal for 2020 was approved by the AGM on 22<sup>nd</sup> April 2021: EUR 0.48 per share or maximum payout of EUR 158 mn (20% payout ratio)
- Book value per share EUR 37.52 at 30/6/2021 (EUR 35.59 at 30/6/2020 resp. EUR 35.98 at 31/12/2020)
- Total comprehensive income of EUR 781 mn (1-6/2020: minus EUR 99 mn) positively impacted by currency differences (EUR 193 mn) mainly from RUB, CZK, UAH, and HUF partly offset by net investment hedge (minus EUR 56 mn, mostly from RUB)

# Regulatory Capital Overview

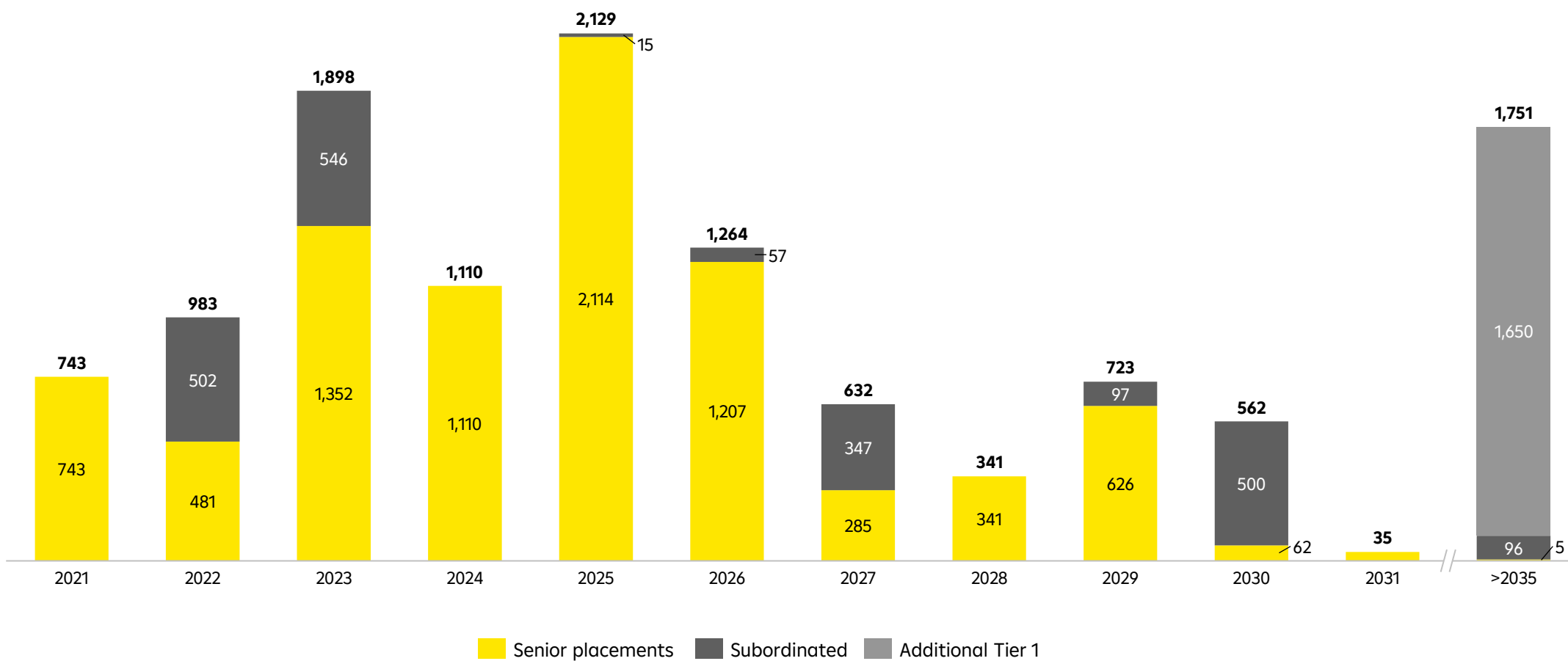
## Regulatory Capital Structure

In EUR mn	30/6/2021	31/3/2021	31/12/2020
Common equity tier 1 (before deductions)	12,285	11,524	11,374
Deduction items	(989)	(725)	(612)
Common equity tier 1 (after deductions)	11,296	10,798	10,762
Additional tier 1 (after deductions)	1,713	1,684	1,727
Tier 1 (after deductions)	12,958	12,483	12,489
Tier 2 (after deductions)	2,431	2,025	2,101
Total capital	15,389	14,508	14,590
Risk-weighted assets (total RWA)	84,955	81,362	78,864
Common equity tier 1 ratio (fully loaded)	13.3%	13.3%	13.6%
Tier 1 ratio (fully loaded)	15.2%	15.3%	15.7%
Total capital ratio (fully loaded)	18.1%	17.8%	18.4%
Leverage ratio (fully loaded)	6.0%	6.0%	6.4%
Leverage exposure (total)	213,977	207,463	193,910

30/6/2021 total RWA and Tier 1 figures and have been updated since publication

# Maturity Profile

**Maturity Profile at 30/6/2021**  
(in EUR mn)



# RBI AG: Green Bond Allocation and Impact Report

(as of 30 April 2021)

Green loan portfolio **total volume:**

EUR **1,436** mn

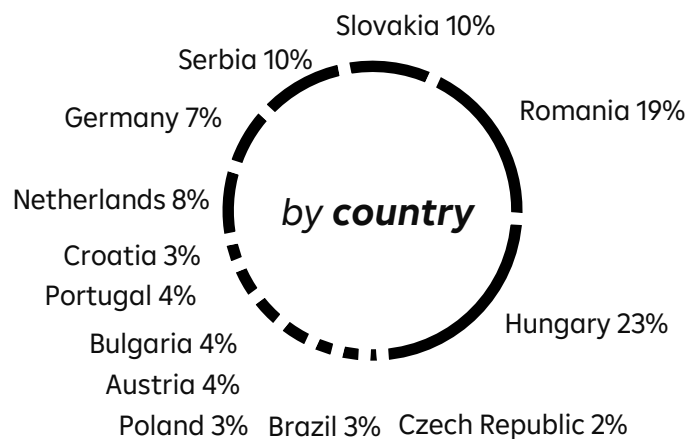
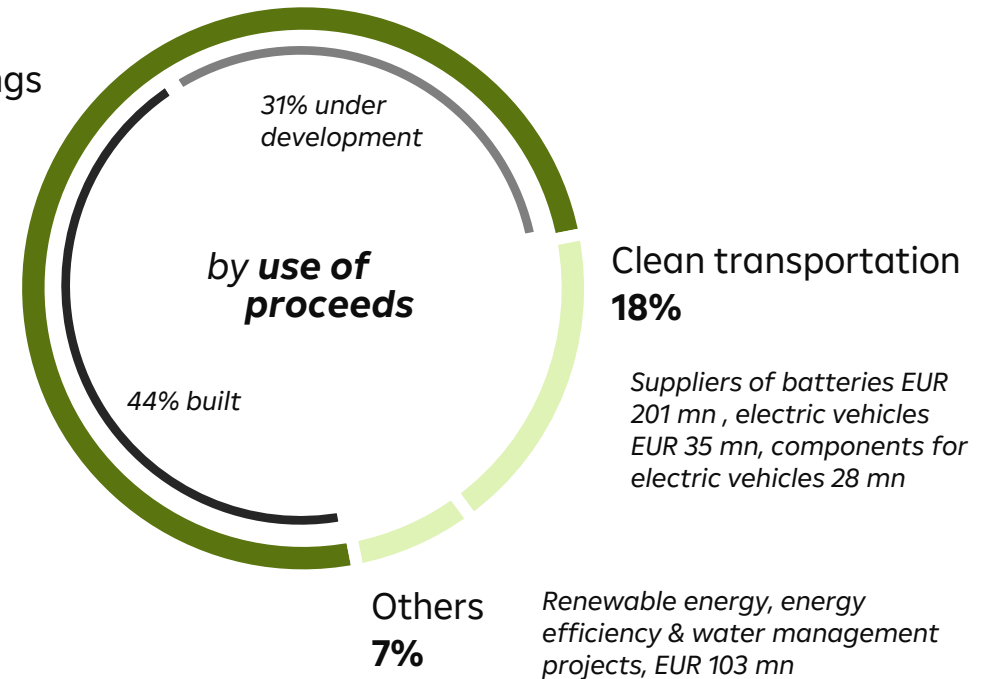
EUR **1,326** mn  
disbursed

EUR **110** mn  
undisbursed

The average **green asset seasoning** in the eligible portfolio is 1.5 years

Green buildings  
**75%**

EUR 1,070 mn



## Impact of green loan portfolio

(as of 12/2020)



**~77 thsd.**

tons CO<sub>2</sub> avoided annually for the Eligible Green Loan Portfolio



**~17 thsd.**

equivalent to annual greenhouse gas emissions of 17,000 passenger vehicles for one year



**54**

tons CO<sub>2</sub> avoided annually per invested EUR 1 mn

+23% y-o-y

# AT1 and Subordinated Instruments

Issuer	Regulatory Treatment <sup>1</sup>	Capital Recognition <sup>2</sup>	ISIN	Initial Coupon	Reset Coupon	Nominal outstanding	Issuance date	First Call Date	Call period	Maturity
Raiffeisen Bank International AG	Additional Tier 1	99.4%	XS1756703275	4.500%	5Y EUR ms + 3.88%	EUR 500 mn	24 Jan 2018	15 Jun 2025	Semi-annual	Perpetual
Raiffeisen Bank International AG	Additional Tier 1	99.3%	XS1640667116	6.125%	5Y EUR ms + 5.95%	EUR 650 mn	05 Jun 2017	15 Dec 2022	Semi-annual	Perpetual
Raiffeisen Bank International AG	Additional Tier 1	99.4%	XS2207857421	6.000%	5Y EUR ms + 6.45%	EUR 500 mn	29 Jul 2020	15 Jun 2026	Semi-annual	Perpetual
<i>RZB Finance (Jersey) III Limited</i>	<i>Grandfathered Additional Tier 1</i>	<i>48.7%</i>	<i>XS0193631040</i>	<i>6.00%</i>	<i>10Y CMS + 0.1%</i>	<i>EUR 90 mn</i>	<i>15 Jun 2005</i>	<i>NA</i>	<i>NA</i>	<i>Perpetual</i>
Raiffeisen Bank International AG	Tier 2	26.0%	CH0194405343	4.75%	NA	CHF 226 mn	24 Oct 2012	NA	NA	24 Oct 2022
Raiffeisen Bank International AG	Tier 2	45.3%	XS0981632804	6.00%	NA	EUR 500 mn	16 Oct 2013	NA	NA	16 Oct 2023
Raiffeisen Bank International AG	Tier 2	99.4%	XS2049823763	1.500%	5Y EUR ms + 2.10%	EUR 500 mn	12 Sep 2019	12 Mar 2025	NA	12 Mar 2030
Raiffeisen Bank International AG	Tier 2	99.2%	XS2189786226	2.875%	5Y EUR ms + 3.15%	EUR 500 mn	18 Jun 2020	18 Jun 2027	NA	18 Jun 2032
Raiffeisen Bank International AG	Tier 2	100%	XS2353473692	1.375%	5Y EUR ms + 1.6%	EUR 500 mn	17 Jun 2021	17 Mar 2028	NA	17 Jun 2033

- RZB Finance Jersey III Tier 1 was recognized as Tier 1 capital in full until 01.01.2020 and will be fully phased out by 01.01.2022
- All Tier 2 capital outstanding is CRD IV compliant and thus any Tier 2 grandfathering cap is not relevant in this case
- Overview only includes subordinated instruments with outstanding nominal amount > EUR 150 mn (~EUR 0.6 bn Tier 2 instruments in smaller issuances are not included)

<sup>1</sup>Transitional and post-transitional CRR rules

<sup>2</sup>Transitional CRR rules as of Q2/2021, calculated as reported regulatory amount divided by carrying amount before deduction for market making activities

# The New Institutional Protection Scheme (IPS)

- ❶ **RBI AG and its Austrian subsidiaries are members of the new Raiffeisen IPS**  
The IPS supports members if needed to ensure solvency and liquidity
- ❷ IPS serves as **capital cushion and source of liquidity** to its members. Uniform and joint monitoring ensures the early identification of potential risks
- ❸ **The new Raiffeisen IPS is recognized as a deposit guarantee system**



**IPS are subject to regulations set out in the CRR, regular financial reporting requirements and regulatory oversight**

## **New IPS structure approved in May 2021**

- RBI and the Raiffeisen banks have formed a new IPS, merging the former regional and federal schemes
- The ECB and the Austrian Financial Market Authority approved the new IPS in May 2021
- The new Raiffeisen IPS was approved as a deposit guarantee system in May 2021. RBI and the Raiffeisen banks will cease to be members of Einlagensicherung Austria deposit guarantee scheme

## **Support mechanism**

- Assistance will still be split between regional and federal levels: If RBI required support, this would be provided by the Raiffeisen Landesbanks. If a Landesbank were to require assistance, Raiffeisenbanks in the respective region would be called on first, followed by the other Landesbanks and RBI
- Financial support is provided prior to resolution and may take various forms, including loans, liquidity, guarantees and capital

## **New fund size**

- The new IPS fund's starting target volume is EUR 963 mn. The regulator is expected to set the target volume at 0.5% of consolidated IPS RWA each year
- The fund size at Q2/2021 was EUR 719 mn; RBI's share of the IPS fund amounts to EUR 328 mn

## **Contributions**

- IPS members contribute to an ex-ante fund and make ex-post contributions if necessary
- If needed, the risk council must decide on additional ex-post contributions. These may be up to 100% of total capital in excess of the minimum regulatory requirement (including regulatory buffers) plus a cushion of 10% for all members
- RBI's contribution to the IPS fund was EUR 63 mn in 2020 and is expected to be lower in 2021

# Bank Levies

Impact in EUR mn		FY 2020	1-6/2021	FY 2021e
<b>Austria</b>	Bank levy based on total assets (excluding derivatives) and including a one-off payment (spread over 4 years) of EUR 163 mn from 2017 to 2020.	59 <sup>1</sup>	11	~21
<b>Hungary</b>	Bank levy of 0.15% (for up to HUF 50 bn of total assets) and 0.21% (for tax base above HUF 50 bn) fully reflected in the first quarter; one-time bank levy of 0.19% decided in April 2020 - no P/L effect.	13	13	~13
<b>Poland</b>	Bank levy of 0.44%, based on total assets less PLN 4 bn flat amount, own funds and treasury securities.	5	2	~5
<b>Slovakia</b>	In Jan 2020, bank levy was increased from 0.2% to 0.4% on total liabilities less equity and subordinated debt. In June 2020, the government reached an agreement with the banking sector to stop the payment of the bank levy by the end of June.	26	-	-
<b>Total</b>	<b>Bank levies</b>	<b>103</b>	<b>26</b>	<b>~39</b>
<b>Austria</b>	<p>Based on total assets less equity and secured deposits</p> <p>Full amounts always booked in the first quarter according to IFRIC 21</p> <p>Bulgaria: no charge in 2021 as fund is adequately allocated</p>	37	40	~41
<b>Albania</b>		1	1	~1
<b>Croatia</b>		3	3	~3
<b>Czech Republic</b>		10	12	~12
<b>Bulgaria</b>		9	-	-
<b>Hungary</b>		4	6	~6
<b>Romania</b>		6	8	~8
<b>Slovakia</b>		5	6	~6
<b>Total</b>	<b>Resolution fund</b>	<b>75</b>	<b>75</b>	<b>~77</b>

<sup>1</sup> EUR 41 mn for the one-off payment and EUR 18 mn for the current instalment of the bank levy; EUR 47 mn booked in Corporate Center, EUR 12 mn in Group Corporates & Markets

# NPE and NPL Distribution by Country

In EUR mn	NPE Stock 30/6/2021	NPE Ratio 30/6/2021	NPE Ratio 31/12/2020	NPE Coverage Ratio 30/6/2021	NPE Coverage Ratio 31/12/2020	NPL Ratio 30/6/2021	NPL Ratio 31/12/2020	NPL Coverage Ratio 30/6/2021	NPL Coverage Ratio 31/12/2020
Czech Republic	306	1.4%	1.5%	45.0%	51.8%	1.5%	1.7%	45.0%	51.8%
Hungary	230	2.5%	1.7%	39.2%	54.0%	3.1%	2.2%	39.2%	54.0%
Poland	192	6.8%	6.6%	82.7%	82.9%	6.8%	6.6%	82.7%	82.9%
Slovakia	236	1.3%	1.5%	69.7%	67.7%	1.4%	1.8%	69.7%	67.7%
<b>Central Europe<sup>1</sup></b>	<b>971</b>	<b>1.8%</b>	<b>1.9%</b>	<b>56.8%</b>	<b>63.1%</b>	<b>2.0%</b>	<b>2.2%</b>	<b>56.8%</b>	<b>63.1%</b>
Albania	96	4.8%	5.3%	74.9%	74.3%	6.9%	7.2%	74.9%	74.3%
Bosnia & Herzegovina	107	4.7%	4.6%	64.9%	64.3%	4.9%	4.7%	64.9%	64.3%
Bulgaria	91	1.8%	1.9%	64.8%	64.8%	2.1%	2.2%	64.8%	64.8%
Croatia	159	3.1%	3.1%	64.6%	66.2%	3.9%	3.8%	64.6%	66.3%
Kosovo	25	2.2%	2.2%	75.0%	70.8%	2.6%	2.6%	75.0%	70.8%
Romania	250	2.4%	2.5%	70.2%	77.0%	3.0%	3.1%	70.2%	77.0%
Serbia	53	1.6%	1.7%	68.0%	71.0%	2.1%	2.1%	68.0%	71.0%
<b>Southeastern Europe</b>	<b>781</b>	<b>2.7%</b>	<b>2.8%</b>	<b>68.3%</b>	<b>70.8%</b>	<b>3.3%</b>	<b>3.3%</b>	<b>68.3%</b>	<b>70.8%</b>
Belarus	31	1.8%	1.7%	81.5%	77.7%	2.0%	1.8%	81.5%	77.7%
Russia	336	2.1%	2.2%	57.0%	53.2%	2.5%	2.5%	57.0%	53.2%
Ukraine	46	1.5%	1.9%	72.8%	69.9%	1.6%	2.1%	72.8%	69.9%
<b>Eastern Europe</b>	<b>413</b>	<b>2.0%</b>	<b>2.1%</b>	<b>60.6%</b>	<b>57.0%</b>	<b>2.3%</b>	<b>2.4%</b>	<b>60.6%</b>	<b>57.0%</b>
<b>GC&amp;M</b>	<b>789</b>	<b>1.6%</b>	<b>1.7%</b>	<b>56.5%</b>	<b>53.4%</b>	<b>1.6%</b>	<b>1.7%</b>	<b>57.2%</b>	<b>54.1%</b>
<b>Total RBI Group</b>	<b>2,955</b>	<b>1.7%</b>	<b>1.9%</b>	<b>60.3%</b>	<b>61.5%</b>	<b>2.0%</b>	<b>2.1%</b>	<b>60.5%</b>	<b>61.7%</b>

Note: all definitions according to EBA financial reporting standards; bonds are included in the NPE ratio and excluded from the NPL

<sup>1</sup>Including Slovenia

In EUR mn	Q2/2021	Q1/2021	q-o-q	Q4/2020 <sup>3</sup>	Q3/2020 <sup>3</sup>	Q2/2020 <sup>3</sup>	1-6/2021	1-6/2020 <sup>3</sup>	y-o-y	1-12/2020 <sup>3</sup>
Net interest income	804	767	4.9%	765	770	825	1,571	1,706	(7.9%)	3,241
Net fee and commission income	499	434	15.0%	466	433	392	932	840	11.1%	1,738
Net trading income and fair value result	27	5	473.9%	(2)	33	25	32	62	(49.2%)	94
Other net operating income	27	28	(4.6%)	25	21	26	55	72	(23.6%)	117
Operating income	1,382	1,259	9.8%	1,247	1,286	1,299	2,641	2,720	(2.9%)	5,253
General administrative expenses	(735)	(692)	6.1%	(777)	(685)	(719)	(1,427)	(1,451)	(1.7%)	(2,913)
Operating result	647	567	14.2%	470	601	580	1,214	1,269	(4.3%)	2,340
Other result	(37)	(38)	(2.7%)	5	(38)	(90)	(74)	(172)	(56.8%)	(205)
Gov. measures and compulsory contrib.	(31)	(130)	(75.9%)	(28)	(24)	(53)	(161)	(220)	(26.9%)	(272)
Impairment losses on financial assets	(31)	(79)	(60.5%)	(133)	(185)	(158)	(110)	(312)	(64.8%)	(630)
Profit/loss before tax	549	321	70.8%	314	354	279	870	566	53.7%	1,233
Profit/loss after tax	430	243	76.8%	230	259	213	674	420	60.2%	910
Return on equity before tax <sup>1</sup>	15.4%	9.0%	6.4 PP	9.4%	10.6%	8.5%	12.2%	8.4%	3.8 PP	9.2%
Return on equity after tax <sup>1</sup>	12.1%	6.8%	5.3 PP	6.9%	7.7%	6.5%	9.5%	6.3%	3.2 PP	6.8%
Net interest margin <sup>1</sup>	1.92%	1.94%	(0.01 PP)	1.97%	2.00%	2.21%	1.93%	2.31%	(0.38 PP)	2.15%
Cost/income ratio	53.2%	55.0%	(1.8 PP)	62.3%	53.3%	55.3%	54.0%	53.3%	0.7 PP	55.5%
Loan/deposit ratio	86.0%	86.9%	(0.9 PP)	88.4%	90.4%	94.9%	86.0%	94.9%	(8.9 PP)	88.4%
Provisioning ratio <sup>1</sup>	0.11%	0.35%	(0.24 PP)	0.58%	0.79%	0.69%	0.23%	0.67%	(0.44 PP)	0.68%
NPE ratio	1.7%	1.8%	(0.0 PP)	1.9%	1.9%	1.9%	1.7%	1.9%	(0.2 PP)	1.9%
NPE coverage ratio	60.3%	61.2%	(0.9 PP)	61.5%	63.8%	63.3%	60.3%	63.3%	(3.0 PP)	61.5%
Total assets	181,700	176,152	3.1%	165,959	164,779	163,761	181,700	163,761	11.0%	165,959
RWA	84,955	81,362	4.4%	78,864	80,146	80,490	84,899	80,490	5.5%	78,864
Equity	14,892	14,576	2.2%	14,288	14,036	13,655	14,892	13,655	9.1%	14,288
Loans to customers	94,052	91,861	2.4%	90,671	91,711	93,876	94,052	93,876	0.2%	90,671
- Hereof non-financial corporations % <sup>2</sup>	49.8%	50.3%	(0.5 PP)	49.6%	49.2%	50.1%	49.8%	50.1%	(0.3 PP)	49.6%
- Hereof households % <sup>2</sup>	38.3%	37.9%	0.4 PP	37.9%	36.7%	36.1%	38.3%	36.1%	2.1 PP	37.9%
- Hereof FCY %	-	-	-	-	-	-	-	-	-	-
Deposits from customers	108,808	104,211	4.4%	102,112	99,800	98,686	108,808	98,686	10.3%	102,112
Business outlets	1,788	1,829	(2.2%)	1,857	1,958	1,982	1,788	1,982	(9.8%)	1,857
Number of employees	44,968	45,133	(0.4%)	45,414	46,071	46,386	44,968	46,386	(3.1%)	45,414
Number of customers (in mn)	17.7	17.4	2.0%	17.2	16.8	16.7	17.7	16.7	5.8%	17.2

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation  
Q2/2021 RWA figures have been updated since publication

# Country Financials (CE) – Czech Republic

In EUR mn	Q2/2021	Q1/2021	q-o-q	Q4/2020 <sup>3</sup>	Q3/2020 <sup>3</sup>	Q2/2020 <sup>3</sup>	1-6/2021	1-6/2020 <sup>3</sup>	y-o-y	1-12/2020 <sup>3</sup>
Net interest income	77	74	4.3%	74	73	82	151	183	(17.5%)	330
Net fee and commission income	36	33	9.7%	30	29	26	69	62	11.3%	121
Net trading income and fair value result	2	(1)	–	2	(0)	(1)	1	(8)	–	(6)
Other net operating income	6	5	12.2%	4	5	4	10	11	(3.6%)	20
Operating income	124	111	11.8%	112	108	108	234	247	(5.3%)	468
General administrative expenses	(68)	(64)	7.0%	(67)	(65)	(64)	(132)	(133)	(1.0%)	(265)
Operating result	55	47	18.5%	45	43	44	102	114	(10.3%)	202
Other result	(1)	(0)	275.4%	3	(0)	(4)	(1)	(4)	(79.4%)	(1)
Gov. measures and compulsory contrib.	0	(16)	–	0	0	0	(16)	(14)	12.2%	(14)
Impairment losses on financial assets	8	6	31.4%	(34)	(15)	(15)	14	(26)	–	(75)
Profit/loss before tax	63	36	73.4%	14	28	25	100	70	41.5%	112
Profit/loss after tax	51	29	75.4%	10	21	21	80	61	32.7%	91
Return on equity before tax <sup>1</sup>	16.7%	10.7%	6.0 PP	3.9%	7.8%	7.0%	13.9%	9.7%	4.2 PP	7.9%
Return on equity after tax <sup>1</sup>	13.5%	8.6%	4.9 PP	2.7%	5.8%	6.0%	11.2%	8.3%	2.8 PP	6.4%
Net interest margin <sup>1</sup>	1.47%	1.58%	(0.11 PP)	1.64%	1.64%	1.94%	1.51%	2.15%	(0.64 PP)	1.89%
Cost/income ratio	55.2%	57.7%	(2.5 PP)	59.8%	60.1%	59.1%	56.4%	53.9%	2.4 PP	56.8%
Loan/deposit ratio	64.0%	71.9%	(7.9 PP)	75.3%	81.1%	82.6%	64.0%	82.6%	(18.7 PP)	75.3%
Provisioning ratio <sup>1</sup>	(0.27%)	(0.21%)	(0.06 PP)	1.17%	0.51%	0.54%	(0.24%)	0.45%	(0.69 PP)	0.64%
NPE ratio	1.4%	1.5%	(0.1 PP)	1.5%	1.2%	1.3%	1.4%	1.3%	0.1 PP	1.5%
NPE coverage ratio	45.0%	48.7%	(3.7 PP)	51.8%	59.9%	59.5%	45.0%	59.5%	(14.5 PP)	51.8%
Total assets	23,046	19,812	16.3%	18,363	18,208	18,176	23,046	18,176	26.8%	18,363
RWA	7,775	7,815	(0.5%)	7,536	7,648	7,703	7,426	7,703	(3.6%)	7,536
Equity	1,695	1,413	19.9%	1,379	1,474	1,480	1,695	1,480	14.5%	1,379
Loans to customers	12,190	11,724	4.0%	11,716	11,476	11,556	12,190	11,556	5.5%	11,716
- Hereof non-financial corporations % <sup>2</sup>	38.9%	39.4%	(0.4 PP)	39.3%	40.1%	40.2%	38.9%	40.2%	(1.3 PP)	39.3%
- Hereof households % <sup>2</sup>	56.1%	56.1%	0.0 PP	55.9%	55.0%	55.2%	56.1%	55.2%	0.9 PP	55.9%
- Hereof FCY %	15.9%	16.5%	(0.6 PP)	16.7%	17.8%	17.6%	15.9%	17.6%	(1.8 PP)	16.7%
Deposits from customers	18,870	16,399	15.1%	15,449	14,385	14,483	18,870	14,483	30.3%	15,449
Business outlets	125	125	0.0%	127	127	127	125	127	(1.6%)	127
Number of employees	3,285	3,160	4.0%	3,138	3,166	3,252	3,285	3,252	1.0%	3,138
Number of customers (in mn)	1.4	1.3	9.4%	1.3	1.2	1.2	1.4	1.2	14.3%	1.3

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation  
Q2/2021 RWA figures have been updated since publication

# Country Financials (CE) – Hungary

In EUR mn	Q2/2021	Q1/2021	q-o-q	Q4/2020 <sup>3</sup>	Q3/2020 <sup>3</sup>	Q2/2020 <sup>3</sup>	1-6/2021	1-6/2020 <sup>3</sup>	y-o-y	1-12/2020 <sup>3</sup>
Net interest income	43	38	11.7%	38	36	38	81	75	7.8%	149
Net fee and commission income	39	35	12.5%	36	34	32	75	68	10.1%	139
Net trading income and fair value result	(3)	(0)	>500,0%	7	(5)	3	(3)	6	–	8
Other net operating income	2	1	88.0%	1	2	3	4	2	55.0%	5
Operating income	89	74	20.4%	81	68	78	162	154	5.4%	303
General administrative expenses	(48)	(47)	3.2%	(57)	(46)	(45)	(95)	(94)	0.4%	(197)
Operating result	41	27	50.2%	25	22	33	68	60	13.4%	106
Other result	(3)	(0)	>500,0%	(3)	(2)	0	(3)	(4)	(36.3%)	(9)
Gov. measures and compulsory contrib.	(2)	(18)	(86.0%)	(1)	(1)	(1)	(20)	(19)	5.4%	(20)
Impairment losses on financial assets	(0)	(4)	(89.0%)	(10)	(4)	3	(5)	(8)	(45.8%)	(23)
Profit/loss before tax	35	5	>500,0%	11	15	35	40	28	43.8%	53
Profit/loss after tax	32	4	>500,0%	8	11	32	36	22	63.0%	41
Return on equity before tax <sup>1</sup>	20.4%	3.2%	17.2 PP	6.5%	9.1%	22.1%	11.9%	8.4%	3.5 PP	8.1%
Return on equity after tax <sup>1</sup>	18.7%	2.2%	16.5 PP	5.0%	7.0%	20.2%	10.6%	6.6%	4.0 PP	6.3%
Net interest margin <sup>1</sup>	1.83%	1.75%	0.08 PP	1.86%	1.84%	1.95%	1.80%	1.96%	(0.16 PP)	1.90%
Cost/income ratio	54.2%	63.3%	(9.1 PP)	69.7%	68.0%	57.9%	58.3%	61.3%	(2.9 PP)	65.0%
Loan/deposit ratio	59.3%	60.1%	(0.9 PP)	64.5%	69.9%	72.9%	59.3%	72.9%	(13.6 PP)	64.5%
Provisioning ratio <sup>1</sup>	0.05%	0.39%	(0.33 PP)	1.08%	0.45%	(0.36%)	0.22%	0.42%	(0.20 PP)	0.59%
NPE ratio	2.5%	1.8%	0.6 PP	1.7%	2.1%	2.2%	2.5%	2.2%	0.2 PP	1.7%
NPE coverage ratio	39.2%	52.7%	(13.5 PP)	54.0%	52.6%	54.1%	39.2%	54.1%	(14.8 PP)	54.0%
Total assets	9,712	9,440	2.9%	8,808	8,203	7,925	9,712	7,925	22.5%	8,808
RWA	3,905	3,676	6.2%	3,644	3,566	3,564	3,834	3,564	7.6%	3,644
Equity	729	683	6.7%	674	660	663	729	663	9.9%	674
Loans to customers	4,053	4,071	(0.4%)	4,085	3,993	4,053	4,053	4,053	(0.0%)	4,085
- Hereof non-financial corporations % <sup>2</sup>	61.6%	64.9%	(3.2 PP)	66.2%	67.7%	68.3%	61.6%	68.3%	(6.7 PP)	66.2%
- Hereof households % <sup>2</sup>	30.9%	28.1%	2.8 PP	26.7%	25.8%	25.1%	30.9%	25.1%	5.8 PP	26.7%
- Hereof FCY %	42.3%	41.9%	0.4 PP	43.8%	45.4%	45.4%	42.3%	45.4%	(3.1 PP)	43.8%
Deposits from customers	7,283	7,175	1.5%	6,609	6,205	5,994	7,283	5,994	21.5%	6,609
Business outlets	72	72	0.0%	72	72	72	72	72	0.0%	72
Number of employees	2,240	2,276	(1.6%)	2,279	2,271	2,078	2,240	2,078	7.8%	2,279
Number of customers (in mn)	0.5	0.5	(10.4%)	0.5	0.4	0.5	0.5	0.5	(2.7%)	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation  
Q2/2021 RWA figures have been updated since publication

# Country Financials (CE) – Poland

In EUR mn	Q2/2021	Q1/2021	q-o-q	Q4/2020 <sup>3</sup>	Q3/2020 <sup>3</sup>	Q2/2020 <sup>3</sup>	1-6/2021	1-6/2020 <sup>3</sup>	y-o-y	1-12/2020 <sup>3</sup>
Net interest income	3	3	19.4%	4	4	4	6	8	(18.5%)	16
Net fee and commission income	1	1	(14.7%)	1	1	1	1	1	(20.3%)	3
Net trading income and fair value result	0	0	16.4%	0	0	0	1	0	55.2%	1
Other net operating income	(2)	(3)	(51.0%)	(1)	(0)	(0)	(5)	(0)	>500,0%	(2)
Operating income	3	0	>500,0%	4	5	4	3	9	(68.0%)	18
General administrative expenses	(7)	(6)	24.1%	(6)	(5)	(5)	(13)	(10)	36.3%	(21)
Operating result	(5)	(6)	(15.0%)	(3)	(0)	(0)	(10)	(1)	>500,0%	(3)
Other result	(77)	(28)	168.9%	(14)	(12)	(10)	(105)	(18)	498.0%	(44)
Gov. measures and compulsory contrib.	(1)	(1)	(2.2%)	(1)	(1)	(1)	(2)	(3)	(12.4%)	(5)
Impairment losses on financial assets	(1)	(3)	(66.3%)	(4)	0	(6)	(4)	(10)	(57.7%)	(14)
Profit/loss before tax	(84)	(38)	117.6%	(22)	(14)	(18)	(122)	(31)	296.9%	(66)
Profit/loss after tax	(84)	(38)	117.6%	(22)	(14)	(18)	(122)	(31)	296.9%	(67)
Return on equity before tax <sup>1</sup>	–	–	–	–	–	–	–	–	–	–
Return on equity after tax <sup>1</sup>	–	–	–	–	–	–	–	–	–	–
Net interest margin <sup>1</sup>	0.52%	0.43%	0.09 PP	0.56%	0.56%	0.52%	0.48%	0.53%	(0.05 PP)	0.54%
Cost/income ratio	–	–	–	–	–	–	–	–	–	–
Loan/deposit ratio	–	–	–	–	–	–	–	–	–	–
Provisioning ratio <sup>1</sup>	0.17%	0.47%	(0.31 PP)	0.61%	(0.03%)	0.90%	0.32%	0.68%	(0.36 PP)	0.49%
NPE ratio	6.8%	6.7%	0.0 PP	6.6%	6.7%	7.4%	6.8%	7.4%	(0.6 PP)	6.6%
NPE coverage ratio	82.7%	82.8%	(0.1 PP)	82.9%	80.0%	70.7%	82.7%	70.7%	12.1 PP	82.9%
Total assets	2,625	2,662	(1.4%)	2,774	2,793	2,920	2,625	2,920	(10.1%)	2,774
RWA	3,274	3,287	(0.4%)	3,380	3,357	3,491	3,254	3,491	(6.8%)	3,380
Equity	–	–	–	–	–	–	–	–	–	–
Loans to customers	2,502	2,543	(1.6%)	2,717	2,734	2,839	2,502	2,839	(11.9%)	2,717
- Hereof non-financial corporations % <sup>2</sup>	2.5%	2.5%	(0.0 PP)	4.6%	4.8%	5.0%	2.5%	5.0%	(2.6 PP)	4.6%
- Hereof households % <sup>2</sup>	97.5%	97.5%	0.0 PP	95.4%	95.2%	95.0%	97.5%	95.0%	2.6 PP	95.4%
- Hereof FCY %	96.8%	96.9%	(0.1 PP)	95.1%	95.9%	93.8%	96.8%	93.8%	3.0 PP	95.1%
Deposits from customers	12	12	5.8%	13	13	14	12	14	(12.1%)	13
Business outlets	1	1	0.0%	1	1	1	1	1	0.0%	1
Number of employees	245	244	0.4%	238	240	232	245	232	5.6%	238
Number of customers (in mn)	0.0	0.0	(1.0%)	0.0	0.0	0.0	0.0	0.0	(3.7%)	0.0

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation  
Q2/2021 RWA figures have been updated since publication

# Country Financials (CE) – Slovakia

In EUR mn	Q2/2021	Q1/2021	q-o-q	Q4/2020 <sup>3</sup>	Q3/2020 <sup>3</sup>	Q2/2020 <sup>3</sup>	1-6/2021	1-6/2020 <sup>3</sup>	y-o-y	1-12/2020 <sup>3</sup>
Net interest income	68	69	(1.2%)	73	72	73	138	147	(6.0%)	292
Net fee and commission income	43	39	11.1%	40	36	36	82	72	14.6%	148
Net trading income and fair value result	4	1	>500,0%	4	3	7	4	9	(49.3%)	15
Other net operating income	0	0	31.6%	0	(0)	1	1	20	(96.1%)	20
Operating income	117	111	5.2%	117	112	117	228	248	(8.3%)	478
General administrative expenses	(55)	(54)	2.3%	(62)	(58)	(52)	(109)	(110)	(0.9%)	(230)
Operating result	62	57	7.9%	56	54	64	119	139	(14.2%)	248
Other result	(0)	0	–	(8)	0	(0)	(0)	(0)	(48.9%)	(8)
Gov. measures and compulsory contrib.	(0)	(10)	(100.0%)	0	0	(13)	(10)	(31)	(66.6%)	(31)
Impairment losses on financial assets	3	(7)	–	(8)	(10)	(23)	(5)	(48)	(90.0%)	(66)
Profit/loss before tax	64	39	62.9%	39	44	28	104	60	72.9%	144
Profit/loss after tax	51	30	66.9%	27	35	21	81	48	69.6%	110
Return on equity before tax <sup>1</sup>	18.4%	11.3%	7.1 PP	11.5%	13.2%	8.4%	15.1%	9.1%	6.0 PP	10.9%
Return on equity after tax <sup>1</sup>	14.5%	8.7%	5.8 PP	7.9%	10.4%	6.4%	11.8%	7.3%	4.6 PP	8.3%
Net interest margin <sup>1</sup>	1.50%	1.73%	(0.23 PP)	1.96%	1.98%	2.07%	1.62%	2.10%	(0.48 PP)	2.04%
Cost/income ratio	47.1%	48.4%	(1.3 PP)	52.6%	51.8%	45.0%	47.7%	44.2%	3.6 PP	48.0%
Loan/deposit ratio	93.2%	93.7%	(0.5 PP)	94.8%	96.1%	96.7%	93.2%	96.7%	(3.5 PP)	94.8%
Provisioning ratio <sup>1</sup>	(0.09%)	0.26%	(0.35 PP)	0.28%	0.35%	0.82%	0.08%	0.86%	(0.78 PP)	0.59%
NPE ratio	1.3%	1.3%	(0.1 PP)	1.5%	1.6%	1.7%	1.3%	1.7%	(0.4 PP)	1.5%
NPE coverage ratio	69.7%	67.3%	2.5 PP	67.7%	68.1%	68.9%	69.7%	68.9%	0.8 PP	67.7%
Total assets	18,857	18,457	2.2%	15,719	15,207	14,939	18,857	14,939	26.2%	15,719
RWA	5,995	6,108	(1.9%)	5,840	6,104	6,271	5,813	6,271	(7.3%)	5,840
Equity	1,429	1,452	(1.6%)	1,425	1,393	1,355	1,429	1,355	5.4%	1,425
Loans to customers	11,505	11,575	(0.6%)	11,328	11,356	11,154	11,505	11,154	3.1%	11,328
- Hereof non-financial corporations % <sup>2</sup>	41.1%	42.9%	(1.8 PP)	42.5%	43.7%	43.6%	41.1%	43.6%	(2.5 PP)	42.5%
- Hereof households % <sup>2</sup>	58.4%	56.2%	2.2 PP	56.5%	55.2%	55.3%	58.4%	55.3%	3.1 PP	56.5%
- Hereof FCY %	0.6%	0.6%	(0.0 PP)	0.6%	0.5%	1.1%	0.6%	1.1%	(0.5 PP)	0.6%
Deposits from customers	12,889	12,830	0.5%	12,322	12,393	12,126	12,889	12,126	6.3%	12,322
Business outlets	153	156	(1.9%)	167	175	177	153	177	(13.6%)	167
Number of employees	3,459	3,508	(1.4%)	3,580	3,639	3,728	3,459	3,728	(7.2%)	3,580
Number of customers (in mn)	1.1	1.1	2.1%	1.1	1.0	1.0	1.1	1.0	6.6%	1.1

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation  
Q2/2021 RWA figures have been updated since publication

# Country Financials (SEE) – Albania

In EUR mn	Q2/2021	Q1/2021	q-o-q	Q4/2020 <sup>3</sup>	Q3/2020 <sup>3</sup>	Q2/2020 <sup>3</sup>	1-6/2021	1-6/2020 <sup>3</sup>	y-o-y	1-12/2020 <sup>3</sup>
Net interest income	14	13	4.6%	13	13	13	26	27	(1.9%)	53
Net fee and commission income	4	4	8.2%	2	3	3	7	6	18.0%	12
Net trading income and fair value result	0	1	(53.9%)	1	1	(4)	1	4	(65.2%)	5
Other net operating income	(0)	(0)	(71.3%)	(0)	0	(0)	(1)	(0)	54.3%	(0)
Operating income	19	17	15.0%	16	17	11	36	36	(0.2%)	69
General administrative expenses	(10)	(9)	8.2%	(10)	(10)	(10)	(19)	(20)	(5.0%)	(39)
Operating result	10	8	22.5%	6	8	1	18	17	5.3%	30
Other result	0	0	–	(1)	0	0	0	0	–	(1)
Gov. measures and compulsory contrib.	(1)	(2)	(40.1%)	(1)	(1)	(1)	(3)	(3)	5.8%	(5)
Impairment losses on financial assets	3	2	36.1%	(2)	(3)	1	6	(5)	–	(10)
Profit/loss before tax	12	8	41.4%	2	4	1	20	9	124.3%	15
Profit/loss after tax	10	7	43.9%	1	3	1	17	8	130.8%	12
Return on equity before tax <sup>1</sup>	21.2%	15.2%	6.1 PP	3.1%	6.8%	2.5%	18.4%	7.9%	10.5 PP	6.5%
Return on equity after tax <sup>1</sup>	18.4%	12.9%	5.5 PP	2.3%	5.9%	2.0%	15.8%	6.6%	9.2 PP	5.4%
Net interest margin <sup>1</sup>	2.87%	2.83%	0.05 PP	2.90%	3.10%	2.99%	2.85%	3.10%	(0.25 PP)	3.05%
Cost/income ratio	49.7%	52.8%	(3.1 PP)	64.0%	54.9%	89.3%	51.1%	53.7%	(2.6 PP)	56.3%
Loan/deposit ratio	43.4%	42.8%	0.6 PP	44.5%	47.2%	49.0%	43.4%	49.0%	(5.6 PP)	44.5%
Provisioning ratio <sup>1</sup>	(2.13%)	(1.51%)	(0.62 PP)	1.06%	1.50%	(0.60%)	(1.81%)	1.28%	(3.09 PP)	1.28%
NPE ratio	4.8%	5.1%	(0.2 PP)	5.3%	5.5%	5.6%	4.8%	5.6%	(0.8 PP)	5.3%
NPE coverage ratio	74.9%	74.5%	0.4 PP	74.3%	71.5%	72.2%	74.9%	72.2%	2.7 PP	74.3%
Total assets	2,013	1,966	2.4%	1,920	1,867	1,828	2,013	1,828	10.1%	1,920
RWA	1,344	1,389	(3.3%)	1,450	1,373	1,353	1,325	1,353	(2.0%)	1,450
Equity	237	225	5.0%	240	238	234	237	234	1.1%	240
Loans to customers	728	698	4.3%	714	729	741	728	741	(1.8%)	714
- Hereof non-financial corporations % <sup>2</sup>	54.1%	54.4%	(0.3 PP)	56.0%	57.4%	58.3%	54.1%	58.3%	(4.3 PP)	56.0%
- Hereof households % <sup>2</sup>	45.9%	45.6%	0.3 PP	44.0%	42.6%	41.6%	45.9%	41.6%	4.3 PP	44.0%
- Hereof FCY %	45.3%	47.4%	(2.1 PP)	49.0%	47.9%	49.5%	45.3%	49.5%	(4.2 PP)	49.0%
Deposits from customers	1,733	1,681	3.1%	1,652	1,594	1,561	1,733	1,561	11.0%	1,652
Business outlets	76	76	0.0%	76	77	78	76	78	(2.6%)	76
Number of employees	1,233	1,237	(0.3%)	1,285	1,277	1,238	1,233	1,238	(0.4%)	1,285
Number of customers (in mn)	0.5	0.5	(0.6%)	0.5	0.5	0.5	0.5	0.5	2.9%	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation  
Q2/2021 RWA figures have been updated since publication

# Country Financials (SEE) – Bosnia & Herzegovina

In EUR mn	Q2/2021	Q1/2021	q-o-q	Q4/2020 <sup>3</sup>	Q3/2020 <sup>3</sup>	Q2/2020 <sup>3</sup>	1-6/2021	1-6/2020 <sup>3</sup>	y-o-y	1-12/2020 <sup>3</sup>
Net interest income	15	15	1.4%	15	16	16	30	32	(5.4%)	63
Net fee and commission income	12	10	12.4%	11	11	9	22	19	17.0%	40
Net trading income and fair value result	0	1	(29.7%)	0	1	1	1	1	3.0%	2
Other net operating income	0	1	(27.9%)	2	(0)	0	1	0	219.1%	2
Operating income	28	27	4.7%	28	27	26	55	53	2.9%	108
General administrative expenses	(12)	(11)	7.8%	(16)	(13)	(13)	(24)	(25)	(5.0%)	(55)
Operating result	16	15	2.4%	12	14	13	31	28	9.8%	54
Other result	(3)	0	–	0	0	0	(3)	0	–	0
Gov. measures and compulsory contrib.	(1)	(1)	3.4%	(1)	(1)	(1)	(3)	(2)	8.9%	(5)
Impairment losses on financial assets	(4)	(3)	21.3%	(10)	(4)	(8)	(7)	(11)	(42.4%)	(25)
Profit/loss before tax	8	11	(29.3%)	1	8	4	19	15	30.7%	24
Profit/loss after tax	7	11	(38.2%)	1	8	3	17	12	39.8%	21
Return on equity before tax <sup>1</sup>	9.8%	14.3%	(4.5 PP)	0.9%	11.1%	5.3%	12.1%	9.9%	2.2 PP	8.0%
Return on equity after tax <sup>1</sup>	8.2%	13.6%	(5.5 PP)	1.6%	10.0%	4.0%	11.0%	8.4%	2.6 PP	7.2%
Net interest margin <sup>1</sup>	2.86%	2.83%	0.03 PP	2.93%	3.06%	2.98%	2.84%	3.02%	(0.17 PP)	3.00%
Cost/income ratio	43.9%	42.6%	1.2 PP	58.2%	49.1%	49.3%	43.3%	46.8%	(3.6 PP)	50.4%
Loan/deposit ratio	63.2%	65.3%	(2.1 PP)	67.5%	71.4%	73.6%	63.2%	73.6%	(10.5 PP)	67.5%
Provisioning ratio <sup>1</sup>	1.09%	0.93%	0.16 PP	3.03%	1.17%	2.30%	1.01%	1.70%	(0.69 PP)	1.89%
NPE ratio	4.7%	4.7%	0.0 PP	4.6%	4.2%	4.3%	4.7%	4.3%	0.4 PP	4.6%
NPE coverage ratio	64.9%	64.4%	0.5 PP	64.3%	75.6%	79.3%	64.9%	79.3%	(14.4 PP)	64.3%
Total assets	2,645	2,581	2.5%	2,559	2,455	2,472	2,645	2,472	7.0%	2,559
RWA	1,961	2,056	(4.6%)	2,083	1,987	2,022	1,959	2,022	(3.1%)	2,083
Equity	333	327	2.0%	316	315	307	333	307	8.5%	316
Loans to customers	1,277	1,285	(0.7%)	1,286	1,315	1,338	1,277	1,338	(4.6%)	1,286
- Hereof non-financial corporations % <sup>2</sup>	37.4%	38.6%	(1.2 PP)	38.8%	39.9%	41.0%	37.4%	41.0%	(3.5 PP)	38.8%
- Hereof households % <sup>2</sup>	61.4%	60.1%	1.2 PP	59.7%	58.7%	57.5%	61.4%	57.5%	3.9 PP	59.7%
- Hereof FCY %	48.8%	47.7%	1.0 PP	47.2%	46.4%	47.1%	48.8%	47.1%	1.6 PP	47.2%
Deposits from customers	2,165	2,097	3.3%	2,046	1,973	1,960	2,165	1,960	10.5%	2,046
Business outlets	98	103	(4.9%)	103	103	103	98	103	(4.9%)	103
Number of employees	1,213	1,229	(1.3%)	1,268	1,290	1,296	1,213	1,296	(6.4%)	1,268
Number of customers (in mn)	0.4	0.4	0.2%	0.4	0.4	0.4	0.4	0.4	(5.9%)	0.4

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Q2/2021 RWA figures have been updated since publication

# Country Financials (SEE) – Bulgaria

In EUR mn	Q2/2021	Q1/2021	q-o-q	Q4/2020 <sup>3</sup>	Q3/2020 <sup>3</sup>	Q2/2020 <sup>3</sup>	1-6/2021	1-6/2020 <sup>3</sup>	y-o-y	1-12/2020 <sup>3</sup>
Net interest income	30	29	3.7%	28	28	28	58	58	1.4%	114
Net fee and commission income	15	13	11.8%	13	14	11	28	24	16.0%	50
Net trading income and fair value result	1	1	70.7%	1	0	1	1	1	52.3%	3
Other net operating income	0	(0)	–	1	0	0	0	0	25.1%	1
Operating income	47	42	12.1%	43	42	42	90	84	6.4%	169
General administrative expenses	(22)	(22)	1.6%	(24)	(21)	(22)	(44)	(44)	1.4%	(89)
Operating result	25	20	23.5%	19	21	20	45	41	11.8%	81
Other result	0	0	–	(1)	0	0	0	0	–	(1)
Gov. measures and compulsory contrib.	0	(6)	–	(0)	(0)	(4)	(6)	(15)	(60.3%)	(15)
Impairment losses on financial assets	(7)	(2)	180.2%	2	(15)	(9)	(9)	(19)	(50.9%)	(31)
Profit/loss before tax	19	12	59.4%	20	6	7	30	7	335.2%	33
Profit/loss after tax	17	11	59.4%	18	6	6	27	6	340.2%	30
Return on equity before tax <sup>1</sup>	14.9%	9.6%	5.3 PP	16.7%	5.3%	5.9%	12.4%	3.0%	9.4 PP	7.1%
Return on equity after tax <sup>1</sup>	13.5%	8.7%	4.8 PP	15.1%	4.8%	5.3%	11.2%	2.7%	8.5 PP	6.4%
Net interest margin <sup>1</sup>	2.44%	2.41%	0.03 PP	2.36%	2.42%	2.49%	2.43%	2.56%	(0.14 PP)	2.48%
Cost/income ratio	47.1%	52.0%	(4.9 PP)	55.2%	50.7%	52.9%	49.4%	51.8%	(2.4 PP)	52.4%
Loan/deposit ratio	78.0%	79.3%	(1.3 PP)	78.0%	73.9%	76.4%	78.0%	76.4%	1.6 PP	78.0%
Provisioning ratio <sup>1</sup>	0.83%	0.30%	0.53 PP	(0.24%)	1.95%	1.20%	0.57%	1.23%	(0.66 PP)	1.03%
NPE ratio	1.8%	1.8%	0.0 PP	1.9%	1.8%	1.7%	1.8%	1.7%	0.1 PP	1.9%
NPE coverage ratio	64.8%	64.7%	0.1 PP	64.8%	63.3%	63.2%	64.8%	63.2%	1.6 PP	64.8%
Total assets	5,165	5,067	1.9%	4,993	5,043	4,871	5,165	4,871	6.0%	4,993
RWA	2,763	2,752	0.4%	2,666	2,639	2,593	2,617	2,593	0.9%	2,666
Equity	520	503	3.3%	494	476	470	520	470	10.7%	494
Loans to customers	3,309	3,257	1.6%	3,193	3,040	3,003	3,309	3,003	10.2%	3,193
- Hereof non-financial corporations % <sup>2</sup>	51.6%	53.4%	(1.8 PP)	53.9%	52.9%	53.4%	51.6%	53.4%	(1.7 PP)	53.9%
- Hereof households % <sup>2</sup>	46.4%	45.3%	1.2 PP	44.7%	45.9%	45.3%	46.4%	45.3%	1.1 PP	44.7%
- Hereof FCY %	32.0%	33.2%	(1.2 PP)	33.6%	33.2%	35.3%	32.0%	35.3%	(3.3 PP)	33.6%
Deposits from customers	4,267	4,170	2.3%	4,139	4,170	3,982	4,267	3,982	7.2%	4,139
Business outlets	136	139	(2.2%)	140	147	147	136	147	(7.5%)	140
Number of employees	2,443	2,499	(2.2%)	2,536	2,575	2,612	2,443	2,612	(6.5%)	2,536
Number of customers (in mn)	0.6	0.6	0.6%	0.6	0.6	0.6	0.6	0.6	2.2%	0.6

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation  
Q2/2021 RWA figures have been updated since publication

# Country Financials (SEE) – Croatia

In EUR mn	Q2/2021	Q1/2021	q-o-q	Q4/2020 <sup>3</sup>	Q3/2020 <sup>3</sup>	Q2/2020 <sup>3</sup>	1-6/2021	1-6/2020 <sup>3</sup>	y-o-y	1-12/2020 <sup>3</sup>
Net interest income	27	29	(5.9%)	28	28	29	56	59	(5.7%)	115
Net fee and commission income	19	15	24.4%	14	18	12	33	29	13.9%	61
Net trading income and fair value result	2	1	57.1%	2	3	2	3	(3)	–	3
Other net operating income	1	1	(41.8%)	2	(2)	(0)	2	2	36.2%	2
Operating income	48	46	4.7%	46	47	43	94	87	8.0%	181
General administrative expenses	(27)	(25)	6.3%	(29)	(26)	(28)	(52)	(56)	(7.8%)	(111)
Operating result	22	21	2.9%	17	21	16	43	31	36.5%	69
Other result	(5)	(4)	26.2%	(3)	(2)	1	(10)	(7)	41.9%	(13)
Gov. measures and compulsory contrib.	0	(3)	–	(1)	(3)	(1)	(3)	(5)	(32.7%)	(9)
Impairment losses on financial assets	1	(3)	–	(10)	(3)	(8)	(2)	(14)	(84.2%)	(27)
Profit/loss before tax	17	10	68.1%	3	13	7	28	5	420.1%	21
Profit/loss after tax	14	9	64.5%	2	9	5	23	3	>500,0%	14
Return on equity before tax <sup>1</sup>	10.1%	6.1%	4.0 PP	1.8%	7.7%	4.2%	8.1%	1.6%	6.6 PP	3.1%
Return on equity after tax <sup>1</sup>	8.2%	5.1%	3.2 PP	1.0%	5.3%	3.3%	6.7%	1.0%	5.7 PP	2.0%
Net interest margin <sup>1</sup>	2.18%	2.30%	(0.12 PP)	2.31%	2.33%	2.51%	2.24%	2.59%	(0.35 PP)	2.45%
Cost/income ratio	55.3%	54.5%	0.8 PP	62.1%	56.0%	64.0%	54.9%	64.4%	(9.4 PP)	61.6%
Loan/deposit ratio	65.8%	68.0%	(2.1 PP)	68.5%	68.4%	70.5%	65.8%	70.5%	(4.7 PP)	68.5%
Provisioning ratio <sup>1</sup>	(0.14%)	0.48%	(0.63 PP)	1.41%	0.43%	1.22%	0.17%	1.08%	(0.91 PP)	1.00%
NPE ratio	3.1%	3.2%	(0.0 PP)	3.1%	3.2%	3.1%	3.1%	3.1%	(0.0 PP)	3.1%
NPE coverage ratio	64.6%	64.9%	(0.3 PP)	66.2%	71.0%	70.0%	64.6%	70.0%	(5.4 PP)	66.2%
Total assets	5,436	5,404	0.6%	5,321	5,145	5,082	5,436	5,082	7.0%	5,321
RWA	2,488	2,498	(0.4%)	2,581	2,780	2,678	2,503	2,678	(6.5%)	2,581
Equity	703	685	2.6%	679	677	664	703	664	5.9%	679
Loans to customers	2,734	2,676	2.1%	2,691	2,690	2,725	2,734	2,725	0.3%	2,691
- Hereof non-financial corporations % <sup>2</sup>	31.9%	31.9%	(0.0 PP)	33.1%	33.6%	34.6%	31.9%	34.6%	(2.7 PP)	33.1%
- Hereof households % <sup>2</sup>	61.5%	61.3%	0.2 PP	60.2%	59.5%	58.0%	61.5%	58.0%	3.5 PP	60.2%
- Hereof FCY %	50.7%	51.1%	(0.4 PP)	50.5%	49.2%	50.2%	50.7%	50.2%	0.5 PP	50.5%
Deposits from customers	4,172	3,901	7.0%	3,908	3,836	3,746	4,172	3,746	11.4%	3,908
Business outlets	75	75	0.0%	75	75	75	75	75	0.0%	75
Number of employees	1,757	1,779	(1.2%)	1,818	1,816	1,853	1,757	1,853	(5.2%)	1,818
Number of customers (in mn)	0.5	0.5	0.1%	0.5	0.5	0.5	0.5	0.5	(0.9%)	0.5

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Q2/2021 RWA figures have been updated since publication

# Country Financials (SEE) – Kosovo

In EUR mn	Q2/2021	Q1/2021	q-o-q	Q4/2020 <sup>3</sup>	Q3/2020 <sup>3</sup>	Q2/2020 <sup>3</sup>	1-6/2021	1-6/2020 <sup>3</sup>	y-o-y	1-12/2020 <sup>3</sup>
Net interest income	12	12	2.3%	12	12	12	24	23	2.4%	47
Net fee and commission income	3	3	0.1%	3	3	2	6	4	38.6%	9
Net trading income and fair value result	(0)	0	–	0	0	(0)	0	(0)	–	0
Other net operating income	1	0	7.6%	0	1	0	1	0	106.6%	2
Operating income	16	15	3.1%	15	15	14	31	28	10.7%	58
General administrative expenses	(7)	(7)	2.0%	(8)	(7)	(7)	(14)	(15)	(0.2%)	(30)
Operating result	8	8	4.1%	7	8	7	16	13	22.6%	28
Other result	0	0	–	(0)	0	0	0	0	–	(0)
Gov. measures and compulsory contrib.	(0)	(0)	6.0%	(0)	(0)	(0)	(1)	(1)	14.4%	(1)
Impairment losses on financial assets	(1)	(1)	(30.0%)	0	(2)	(2)	(2)	(5)	(57.0%)	(7)
Profit/loss before tax	7	6	10.7%	6	5	5	13	8	74.3%	19
Profit/loss after tax	6	6	11.0%	6	5	4	12	7	72.6%	17
Return on equity before tax <sup>1</sup>	21.4%	19.1%	2.3 PP	18.8%	15.5%	13.8%	20.4%	11.9%	8.5 PP	15.0%
Return on equity after tax <sup>1</sup>	19.0%	16.8%	2.1 PP	16.9%	14.1%	12.4%	18.0%	10.6%	7.4 PP	13.5%
Net interest margin <sup>1</sup>	4.39%	4.40%	(0.01 PP)	4.62%	4.66%	4.85%	4.40%	4.81%	(0.40 PP)	4.72%
Cost/income ratio	46.9%	47.4%	(0.5 PP)	54.5%	47.1%	52.1%	47.1%	52.2%	(5.1 PP)	51.5%
Loan/deposit ratio	83.9%	80.9%	3.0 PP	82.1%	83.0%	84.9%	83.9%	84.9%	(0.9 PP)	82.1%
Provisioning ratio <sup>1</sup>	0.29%	0.84%	(0.55 PP)	(0.20%)	1.31%	1.04%	0.56%	1.42%	(0.86 PP)	0.98%
NPE ratio	2.2%	2.1%	0.0 PP	2.2%	2.3%	2.3%	2.2%	2.3%	(0.1 PP)	2.2%
NPE coverage ratio	75.0%	71.1%	4.0 PP	70.8%	67.2%	66.9%	75.0%	66.9%	8.2 PP	70.8%
Total assets	1,209	1,187	1.9%	1,159	1,129	1,091	1,209	1,091	10.8%	1,159
RWA	778	752	3.4%	768	760	746	778	746	4.2%	768
Equity	140	134	4.5%	146	141	136	140	136	2.9%	146
Loans to customers	791	761	3.9%	754	738	728	791	728	8.7%	754
- Hereof non-financial corporations % <sup>2</sup>	44.1%	45.0%	(0.9 PP)	45.3%	45.4%	46.0%	44.1%	46.0%	(1.9 PP)	45.3%
- Hereof households % <sup>2</sup>	55.9%	55.0%	0.9 PP	54.7%	54.6%	54.0%	55.9%	54.0%	1.9 PP	54.7%
- Hereof FCY %	0.0%	0.0%	0.0 PP	0.0%	0.0%	0.0%	0.0%	0.0%	0.0 PP	0.0%
Deposits from customers	943	941	0.2%	918	894	862	943	862	9.3%	918
Business outlets	42	43	(2.3%)	47	47	47	42	47	(10.6%)	47
Number of employees	842	827	1.8%	842	846	846	842	846	(0.5%)	842
Number of customers (in mn)	0.3	0.3	(1.0%)	0.3	0.3	0.3	0.3	0.3	5.7%	0.3

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Q2/2021 RWA figures have been updated since publication

# Country Financials (SEE) – Romania

In EUR mn	Q2/2021	Q1/2021	q-o-q	Q4/2020 <sup>3</sup>	Q3/2020 <sup>3</sup>	Q2/2020 <sup>3</sup>	1-6/2021	1-6/2020 <sup>3</sup>	y-o-y	1-12/2020 <sup>3</sup>
Net interest income	90	90	(0.6%)	93	91	93	180	189	(4.6%)	372
Net fee and commission income	45	37	20.6%	41	41	35	82	74	10.9%	156
Net trading income and fair value result	4	2	119.4%	4	4	9	6	12	(47.9%)	20
Other net operating income	1	(1)	–	(7)	(2)	(2)	(0)	(3)	(89.6%)	(12)
Operating income	140	129	8.6%	132	134	136	269	272	(1.3%)	538
General administrative expenses	(74)	(66)	12.2%	(87)	(66)	(70)	(140)	(139)	0.2%	(293)
Operating result	66	63	4.8%	45	67	66	129	133	(2.8%)	245
Other result	(4)	1	–	(1)	13	(18)	(3)	(21)	(85.7%)	(9)
Gov. measures and compulsory contrib.	0	(10)	–	0	0	0	(10)	(9)	7.0%	(9)
Impairment losses on financial assets	(12)	(1)	>500,0%	(22)	(6)	(18)	(14)	(37)	(63.5%)	(65)
Profit/loss before tax	50	52	(4.2%)	23	74	30	102	65	58.2%	161
Profit/loss after tax	38	44	(13.5%)	14	65	23	82	52	56.8%	131
Return on equity before tax <sup>1</sup>	17.7%	19.1%	(1.4 PP)	8.2%	28.6%	11.7%	18.6%	12.9%	5.7 PP	16.1%
Return on equity after tax <sup>1</sup>	13.4%	16.1%	(2.6 PP)	5.1%	25.1%	9.1%	14.9%	10.4%	4.5 PP	13.1%
Net interest margin <sup>1</sup>	3.57%	3.67%	(0.10 PP)	3.88%	3.99%	4.06%	3.62%	4.24%	(0.62 PP)	4.08%
Cost/income ratio	52.8%	51.1%	1.7 PP	66.0%	49.7%	51.7%	52.0%	51.2%	0.8 PP	54.4%
Loan/deposit ratio	67.2%	65.6%	1.6 PP	65.1%	67.5%	69.6%	67.2%	69.6%	(2.4 PP)	65.1%
Provisioning ratio <sup>1</sup>	0.82%	0.09%	0.74 PP	1.47%	0.42%	1.25%	0.46%	1.28%	(0.82 PP)	1.11%
NPE ratio	2.4%	2.5%	(0.1 PP)	2.5%	2.6%	2.9%	2.4%	2.9%	(0.5 PP)	2.5%
NPE coverage ratio	70.2%	70.2%	0.0 PP	77.0%	71.9%	67.1%	70.2%	67.1%	3.1 PP	77.0%
Total assets	11,203	10,760	4.1%	10,696	10,355	9,695	11,203	9,695	15.6%	10,696
RWA	4,920	5,022	(2.0%)	5,025	5,006	4,909	4,923	4,909	0.3%	5,025
Equity	1,187	1,165	1.8%	1,135	1,109	1,052	1,187	1,052	12.8%	1,135
Loans to customers	6,219	6,019	3.3%	5,981	5,951	5,748	6,219	5,748	8.2%	5,981
- Hereof non-financial corporations % <sup>2</sup>	43.4%	43.2%	0.1 PP	43.4%	42.6%	43.3%	43.4%	43.3%	0.1 PP	43.4%
- Hereof households % <sup>2</sup>	52.5%	52.7%	(0.2 PP)	52.8%	52.0%	52.5%	52.5%	52.5%	(0.0 PP)	52.8%
- Hereof FCY %	26.7%	30.1%	(3.5 PP)	27.9%	30.8%	32.5%	26.7%	32.5%	(5.8 PP)	27.9%
Deposits from customers	9,076	8,973	1.1%	9,025	8,495	8,046	9,076	8,046	12.8%	9,025
Business outlets	308	333	(7.5%)	337	344	354	308	354	(13.0%)	337
Number of employees	4,789	4,979	(3.8%)	5,115	5,090	5,047	4,789	5,047	(5.1%)	5,115
Number of customers (in mn)	2.2	2.2	0.6%	2.2	2.2	2.2	2.2	2.2	0.3%	2.2

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# Country Financials (SEE) – Serbia

In EUR mn	Q2/2021	Q1/2021	q-o-q	Q4/2020 <sup>3</sup>	Q3/2020 <sup>3</sup>	Q2/2020 <sup>3</sup>	1-6/2021	1-6/2020 <sup>3</sup>	y-o-y	1-12/2020 <sup>3</sup>
Net interest income	21	21	0.8%	21	21	21	42	43	(2.0%)	85
Net fee and commission income	14	12	10.8%	13	12	10	26	23	14.9%	48
Net trading income and fair value result	1	1	51.0%	1	2	2	2	4	(38.9%)	7
Other net operating income	3	3	1.0%	(1)	1	4	5	6	(3.2%)	6
Operating income	39	37	5.5%	35	37	38	75	75	1.2%	146
General administrative expenses	(18)	(17)	5.8%	(20)	(18)	(16)	(34)	(34)	1.7%	(71)
Operating result	21	20	5.2%	15	19	21	41	41	0.7%	75
Other result	0	(0)	–	(2)	(0)	0	0	0	270.7%	(2)
Gov. measures and compulsory contrib.	(2)	(2)	2.7%	(2)	(2)	(2)	(4)	(3)	14.2%	(7)
Impairment losses on financial assets	(2)	(1)	45.6%	(4)	(1)	(4)	(3)	(7)	(61.7%)	(12)
Profit/loss before tax	18	17	4.0%	6	16	15	35	30	14.9%	53
Profit/loss after tax	16	15	2.1%	7	14	13	31	27	15.6%	48
Return on equity before tax <sup>1</sup>	13.5%	12.2%	1.2 PP	4.6%	12.1%	11.6%	13.0%	11.6%	1.4 PP	10.2%
Return on equity after tax <sup>1</sup>	11.7%	10.9%	0.9 PP	4.8%	10.5%	10.0%	11.4%	10.1%	1.3 PP	9.1%
Net interest margin <sup>1</sup>	2.63%	2.67%	(0.03 PP)	2.80%	2.92%	3.02%	2.65%	3.17%	(0.52 PP)	3.01%
Cost/income ratio	45.4%	45.3%	0.1 PP	57.4%	48.1%	43.2%	45.3%	45.1%	0.2 PP	48.8%
Loan/deposit ratio	63.2%	64.9%	(1.7 PP)	66.7%	67.7%	72.9%	63.2%	72.9%	(9.7 PP)	66.7%
Provisioning ratio <sup>1</sup>	0.43%	0.28%	0.15 PP	0.95%	0.21%	1.04%	0.35%	0.91%	(0.56 PP)	0.74%
NPE ratio	1.6%	1.6%	0.0 PP	1.7%	1.6%	1.7%	1.6%	1.7%	(0.1 PP)	1.7%
NPE coverage ratio	68.0%	69.3%	(1.2 PP)	71.0%	72.0%	75.4%	68.0%	75.4%	(7.4 PP)	71.0%
Total assets	3,537	3,445	2.7%	3,299	3,234	3,096	3,537	3,096	14.2%	3,299
RWA	2,456	2,079	18.1%	2,057	2,134	2,117	2,449	2,117	15.7%	2,057
Equity	503	586	(14.3%)	572	565	552	503	552	(8.9%)	572
Loans to customers	1,744	1,693	3.0%	1,698	1,690	1,730	1,744	1,730	0.8%	1,698
- Hereof non-financial corporations % <sup>2</sup>	65.6%	65.6%	(0.1 PP)	65.8%	65.2%	66.9%	65.6%	66.9%	(1.3 PP)	65.8%
- Hereof households % <sup>2</sup>	34.3%	34.2%	0.1 PP	34.1%	34.2%	32.5%	34.3%	32.5%	1.8 PP	34.1%
- Hereof FCY %	67.4%	68.0%	(0.7 PP)	69.7%	69.6%	69.2%	67.4%	69.2%	(1.8 PP)	69.7%
Deposits from customers	2,810	2,666	5.4%	2,604	2,550	2,425	2,810	2,425	15.9%	2,604
Business outlets	83	85	(2.4%)	86	87	88	83	88	(5.7%)	86
Number of employees	1,477	1,473	0.3%	1,480	1,550	1,556	1,477	1,556	(5.1%)	1,480
Number of customers (in mn)	0.7	0.7	3.4%	0.9	0.8	0.9	0.7	0.9	(16.0%)	0.9

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Q2/2021 RWA figures have been updated since publication

# Country Financials (EE) – Belarus

In EUR mn	Q2/2021	Q1/2021	q-o-q	Q4/2020 <sup>3</sup>	Q3/2020 <sup>3</sup>	Q2/2020 <sup>3</sup>	1-6/2021	1-6/2020 <sup>3</sup>	y-o-y	1-12/2020 <sup>3</sup>
Net interest income	20	17	15.5%	19	18	22	37	46	(20.3%)	83
Net fee and commission income	15	13	11.6%	13	15	13	28	29	(3.1%)	57
Net trading income and fair value result	2	2	(2.2%)	2	4	(2)	4	6	(24.5%)	11
Other net operating income	0	2	(90.4%)	0	(0)	(0)	2	(0)	–	(1)
Operating income	37	35	6.4%	34	36	33	71	80	(10.9%)	150
General administrative expenses	(15)	(14)	7.1%	(15)	(15)	(16)	(30)	(34)	(11.8%)	(64)
Operating result	21	20	5.9%	18	21	17	42	46	(10.3%)	86
Other result	(0)	0	–	(1)	(0)	(0)	0	0	55.4%	(1)
Gov. measures and compulsory contrib.	(1)	(1)	(8.7%)	(1)	(1)	(1)	(2)	(2)	(24.5%)	(4)
Impairment losses on financial assets	(26)	(2)	>500,0%	0	(1)	(7)	(28)	(14)	92.6%	(15)
Profit/loss before tax	(5)	18	–	17	19	8	12	30	(58.6%)	66
Profit/loss after tax	(10)	13	–	12	14	5	3	22	(83.8%)	47
Return on equity before tax <sup>1</sup>	–	21.4%	–	21.5%	24.3%	9.8%	7.5%	16.9%	(9.4 PP)	20.3%
Return on equity after tax <sup>1</sup>	–	16.1%	–	14.7%	17.8%	6.3%	2.1%	12.2%	(10.1 PP)	14.5%
Net interest margin <sup>1</sup>	4.73%	4.05%	0.68 PP	4.35%	3.99%	4.47%	4.40%	4.75%	(0.35 PP)	4.49%
Cost/income ratio	41.7%	41.4%	0.3 PP	45.7%	40.9%	49.1%	41.5%	41.9%	(0.4 PP)	42.5%
Loan/deposit ratio	90.6%	87.5%	3.1 PP	87.2%	92.9%	82.3%	90.6%	82.3%	8.3 PP	87.2%
Provisioning ratio <sup>1</sup>	7.87%	1.79%	6.08 PP	(0.04%)	0.26%	2.42%	4.83%	2.30%	2.54 PP	1.24%
NPE ratio	1.8%	1.7%	0.1 PP	1.7%	1.7%	1.6%	1.8%	1.6%	0.2 PP	1.7%
NPE coverage ratio	81.5%	78.2%	3.3 PP	77.7%	82.2%	81.9%	81.5%	81.9%	(0.4 PP)	77.7%
Total assets	1,816	1,855	(2.1%)	1,802	1,901	2,133	1,816	2,133	(14.9%)	1,802
RWA	1,522	1,495	1.8%	1,454	1,518	1,679	1,509	1,679	(10.1%)	1,454
Equity	339	342	(0.9%)	315	318	343	339	343	(1.0%)	315
Loans to customers	1,127	1,131	(0.4%)	1,108	1,222	1,254	1,127	1,254	(10.1%)	1,108
- Hereof non-financial corporations % <sup>2</sup>	73.1%	75.0%	(1.9 PP)	74.3%	74.1%	72.2%	73.1%	72.2%	0.9 PP	74.3%
- Hereof households % <sup>2</sup>	26.9%	25.0%	1.9 PP	25.7%	25.9%	27.8%	26.9%	27.8%	(0.9 PP)	25.7%
- Hereof FCY %	51.8%	44.4%	7.4 PP	51.9%	50.9%	50.0%	51.8%	50.0%	1.8 PP	51.9%
Deposits from customers	1,268	1,313	(3.4%)	1,294	1,358	1,571	1,268	1,571	(19.3%)	1,294
Business outlets	74	76	(2.6%)	79	84	83	74	83	(10.8%)	79
Number of employees	1,618	1,647	(1.8%)	1,690	1,709	1,723	1,618	1,723	(6.1%)	1,690
Number of customers (in mn)	0.8	0.8	0.8%	0.8	0.8	0.8	0.8	0.8	1.0%	0.8

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Q2/2021 RWA figures have been updated since publication

# Country Financials (EE) – Russia

In EUR mn	Q2/2021	Q1/2021	q-o-q	Q4/2020 <sup>3</sup>	Q3/2020 <sup>3</sup>	Q2/2020 <sup>3</sup>	1-6/2021	1-6/2020 <sup>3</sup>	y-o-y	1-12/2020 <sup>3</sup>
Net interest income	173	163	6.3%	170	172	193	336	399	(15.8%)	741
Net fee and commission income	99	75	32.6%	111	88	84	174	175	(0.5%)	374
Net trading income and fair value result	(10)	(5)	118.9%	1	5	2	(14)	24	–	30
Other net operating income	(2)	(1)	48.5%	4	(3)	(3)	(3)	(5)	(40.3%)	(4)
Operating income	262	235	11.6%	285	263	275	497	593	(16.3%)	1,141
General administrative expenses	(95)	(90)	5.9%	(112)	(88)	(99)	(185)	(203)	(8.6%)	(402)
Operating result	167	145	15.1%	173	175	176	311	391	(20.3%)	739
Other result	0	(6)	–	(12)	(2)	(2)	(5)	(2)	135.5%	(16)
Gov. measures and compulsory contrib.	(9)	(8)	3.3%	(8)	(8)	(4)	(17)	(16)	5.1%	(32)
Impairment losses on financial assets	(14)	(8)	69.4%	(13)	(34)	(45)	(22)	(62)	(64.4%)	(110)
Profit/loss before tax	144	122	17.9%	140	132	125	267	310	(13.9%)	581
Profit/loss after tax	113	96	18.5%	111	104	99	209	244	(14.3%)	459
Return on equity before tax <sup>1</sup>	30.5%	26.8%	3.8 PP	28.4%	24.7%	22.8%	30.4%	27.0%	3.4 PP	28.5%
Return on equity after tax <sup>1</sup>	24.0%	20.9%	3.1 PP	22.6%	19.5%	18.0%	23.8%	21.3%	2.6 PP	22.5%
Net interest margin <sup>1</sup>	4.53%	4.42%	0.10 PP	4.70%	4.76%	4.95%	4.48%	4.94%	(0.46 PP)	4.84%
Cost/income ratio	36.4%	38.4%	(1.9 PP)	39.3%	33.4%	36.0%	37.3%	34.2%	3.2 PP	35.3%
Loan/deposit ratio	76.7%	74.5%	2.2 PP	73.9%	75.7%	83.6%	76.7%	83.6%	(6.8 PP)	73.9%
Provisioning ratio <sup>1</sup>	0.57%	0.35%	0.22 PP	0.58%	1.38%	1.80%	0.46%	1.16%	(0.70 PP)	1.09%
NPE ratio	2.1%	2.3%	(0.1 PP)	2.2%	2.1%	2.2%	2.1%	2.2%	(0.1 PP)	2.2%
NPE coverage ratio	57.0%	57.7%	(0.6 PP)	53.2%	51.3%	54.0%	57.0%	54.0%	3.0 PP	53.2%
Total assets	16,847	16,274	3.5%	15,838	15,496	16,243	16,847	16,243	3.7%	15,838
RWA	10,158	8,914	14.0%	8,540	8,448	9,694	8,795	9,694	(9.3%)	8,540
Equity	1,909	2,081	(8.2%)	1,910	2,018	2,451	1,909	2,451	(22.1%)	1,910
Loans to customers	10,145	9,480	7.0%	9,105	9,031	10,475	10,145	10,475	(3.2%)	9,105
- Hereof non-financial corporations % <sup>2</sup>	60.1%	60.7%	(0.6 PP)	60.9%	61.8%	61.6%	60.1%	61.6%	(1.5 PP)	60.9%
- Hereof households % <sup>2</sup>	37.3%	37.0%	0.3 PP	36.8%	36.5%	35.6%	37.3%	35.6%	1.7 PP	36.8%
- Hereof FCY %	18.3%	19.9%	(1.6 PP)	20.7%	24.2%	22.0%	18.3%	22.0%	(3.7 PP)	20.7%
Deposits from customers	13,390	12,825	4.4%	12,381	12,052	12,552	13,390	12,552	6.7%	12,381
Business outlets	131	131	0.0%	132	144	154	131	154	(14.9%)	132
Number of employees	8,763	8,753	0.1%	8,733	8,922	8,970	8,763	8,970	(2.3%)	8,733
Number of customers (in mn)	4.0	3.9	4.3%	3.5	3.4	3.3	4.0	3.3	21.7%	3.5

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Q2/2021 RWA figures have been updated since publication

# Country Financials (EE) – Ukraine

In EUR mn	Q2/2021	Q1/2021	q-o-q	Q4/2020 <sup>3</sup>	Q3/2020 <sup>3</sup>	Q2/2020 <sup>3</sup>	1-6/2021	1-6/2020 <sup>3</sup>	y-o-y	1-12/2020 <sup>3</sup>
Net interest income	61	54	13.8%	52	54	63	115	130	(11.9%)	236
Net fee and commission income	21	18	16.2%	22	23	20	39	43	(8.4%)	88
Net trading income and fair value result	3	5	(49.4%)	3	4	8	7	8	(10.4%)	15
Other net operating income	(8)	(0)	>500,0%	0	1	(1)	(8)	1	–	2
Operating income	77	77	0.3%	77	82	90	154	182	(15.4%)	341
General administrative expenses	(37)	(36)	1.6%	(38)	(35)	(35)	(73)	(75)	(3.7%)	(149)
Operating result	40	41	(0.9%)	39	47	56	81	106	(23.6%)	192
Other result	(1)	(0)	309.6%	(0)	(2)	(5)	(1)	(6)	(81.0%)	(8)
Gov. measures and compulsory contrib.	(2)	(2)	8.2%	(2)	(2)	(2)	(4)	(3)	6.8%	(7)
Impairment losses on financial assets	1	1	47.8%	(1)	(4)	(6)	1	(8)	–	(14)
Profit/loss before tax	38	39	(2.4%)	35	40	43	78	88	(11.9%)	163
Profit/loss after tax	30	32	(7.7%)	28	33	35	62	72	(13.9%)	133
Return on equity before tax <sup>1</sup>	40.6%	45.6%	(5.0 PP)	42.2%	39.9%	38.8%	46.2%	38.1%	8.2 PP	42.4%
Return on equity after tax <sup>1</sup>	31.6%	37.5%	(5.9 PP)	33.5%	32.8%	31.6%	37.0%	31.2%	5.8 PP	34.5%
Net interest margin <sup>1</sup>	8.18%	7.68%	0.50 PP	7.74%	7.88%	9.11%	7.95%	9.40%	(1.45 PP)	8.65%
Cost/income ratio	47.5%	46.9%	0.6 PP	49.9%	42.9%	38.3%	47.2%	41.5%	5.7 PP	43.7%
Loan/deposit ratio	57.5%	53.5%	4.0 PP	53.7%	53.8%	57.0%	57.5%	57.0%	0.5 PP	53.7%
Provisioning ratio <sup>1</sup>	(0.29%)	(0.21%)	(0.08 PP)	0.51%	1.08%	1.55%	(0.25%)	1.02%	(1.28 PP)	0.92%
NPE ratio	1.5%	1.8%	(0.3 PP)	1.9%	3.9%	4.1%	1.5%	4.1%	(2.7 PP)	1.9%
NPE coverage ratio	72.8%	66.8%	6.0 PP	69.9%	62.4%	60.5%	72.8%	60.5%	12.3 PP	69.9%
Total assets	3,612	3,330	8.5%	3,083	3,114	3,251	3,612	3,251	11.1%	3,083
RWA	3,172	2,989	6.1%	2,866	2,674	2,953	3,163	2,953	7.1%	2,866
Equity	395	425	(7.0%)	369	359	506	395	506	(21.8%)	369
Loans to customers	1,715	1,468	16.8%	1,346	1,346	1,490	1,715	1,490	15.1%	1,346
- Hereof non-financial corporations % <sup>2</sup>	84.7%	83.7%	1.0 PP	82.3%	82.6%	81.9%	84.7%	81.9%	2.8 PP	82.3%
- Hereof households % <sup>2</sup>	14.7%	15.8%	(1.1 PP)	16.1%	17.0%	17.5%	14.7%	17.5%	(2.8 PP)	16.1%
- Hereof FCY %	24.4%	25.6%	(1.2 PP)	27.0%	26.9%	26.7%	24.4%	26.7%	(2.3 PP)	27.0%
Deposits from customers	3,038	2,806	8.3%	2,548	2,552	2,656	3,038	2,656	14.4%	2,548
Business outlets	393	393	0.0%	393	453	453	393	453	(13.2%)	393
Number of employees	6,585	6,557	0.4%	6,559	6,899	7,235	6,585	7,235	(9.0%)	6,559
Number of customers (in mn)	2.6	2.6	0.6%	2.6	2.5	2.5	2.6	2.5	5.9%	2.6

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Q2/2021 RWA figures have been updated since publication

# Group Corporates & Markets

In EUR mn	Q2/2021	Q1/2021	q-o-q	Q4/2020 <sup>3</sup>	Q3/2020 <sup>3</sup>	Q2/2020 <sup>3</sup>	1-6/2021	1-6/2020 <sup>3</sup>	y-o-y	1-12/2020 <sup>3</sup>
Net interest income	151	132	14.8%	130	141	160	283	311	(9.0%)	582
Net fee and commission income	133	119	12.1%	118	100	96	252	200	26.1%	417
Net trading income and fair value result	30	14	111.5%	11	36	59	44	46	(5.9%)	93
Other net operating income	32	32	(1.8%)	33	32	21	64	48	33.1%	113
Operating income	346	302	14.7%	295	311	340	648	613	5.9%	1,219
General administrative expenses	(174)	(165)	5.6%	(181)	(165)	(168)	(338)	(332)	1.9%	(678)
Operating result	173	137	25.5%	114	146	172	310	280	10.6%	541
Other result	(0)	2	–	(1)	(3)	(3)	2	(5)	–	(8)
Gov. measures and compulsory contrib.	(8)	(18)	(56.6%)	(11)	(5)	(5)	(25)	(19)	34.9%	(35)
Impairment losses on financial assets	20	(53)	–	(21)	(81)	(8)	(33)	(33)	2.4%	(134)
Profit/loss before tax	184	69	169.2%	82	58	155	253	225	12.6%	365
Profit/loss after tax	146	47	208.5%	64	50	119	193	174	11.2%	288
Return on equity before tax <sup>1</sup>	20.1%	7.4%	12.7 PP	9.7%	6.9%	18.4%	13.8%	13.3%	0.5 PP	10.8%
Return on equity after tax <sup>1</sup>	15.9%	5.1%	10.7 PP	7.6%	5.9%	14.1%	10.5%	10.3%	0.2 PP	8.5%
Net interest margin <sup>1</sup>	1.13%	0.97%	0.16 PP	0.95%	1.00%	1.16%	1.05%	1.16%	(0.11 PP)	1.07%
Cost/income ratio	50.2%	54.5%	(4.3 PP)	61.2%	53.0%	49.3%	52.2%	54.2%	(2.0 PP)	55.6%
Loan/deposit ratio	134.7%	128.0%	6.7 PP	129.8%	126.3%	139.0%	134.7%	139.0%	(4.4 PP)	129.8%
Provisioning ratio <sup>1</sup>	(0.24%)	0.63%	(0.86 PP)	0.25%	0.96%	0.10%	0.19%	0.21%	(0.02 PP)	0.42%
NPE ratio	1.6%	1.7%	(0.1 PP)	1.7%	1.7%	1.6%	1.6%	1.6%	0.1 PP	1.7%
NPE coverage ratio	56.5%	54.8%	1.7 PP	53.4%	60.0%	60.6%	56.5%	60.6%	(4.1 PP)	53.4%
Total assets	56,739	57,249	(0.9%)	58,083	58,569	61,256	56,739	61,256	(7.4%)	58,083
RWA	30,582	28,825	6.1%	27,463	29,303	27,841	28,707	27,841	3.1%	27,463
Equity	3,633	3,713	(2.2%)	3,393	3,374	3,419	3,633	3,419	6.3%	3,393
Loans to customers	34,911	34,467	1.3%	32,179	33,186	33,611	34,911	33,611	3.9%	32,179
- Hereof non-financial corporations % <sup>2</sup>	54.5%	54.5%	(0.0 PP)	55.5%	53.8%	55.6%	54.5%	55.6%	(1.2 PP)	55.5%
- Hereof households % <sup>2</sup>	16.5%	16.5%	0.0 PP	17.4%	16.5%	15.8%	16.5%	15.8%	0.7 PP	17.4%
- Hereof FCY %	17.5%	17.7%	(0.2 PP)	19.2%	21.0%	19.7%	17.5%	19.7%	(2.3 PP)	19.2%
Deposits from customers	28,516	29,252	(2.5%)	28,822	28,274	28,192	28,516	28,192	1.1%	28,822
Business outlets	20	20	0.0%	21	21	22	20	22	(9.1%)	21
Number of employees	3,216	3,182	1.1%	3,099	3,079	3,048	3,216	3,048	5.5%	3,099
Number of customers (in mn)	1.9	1.9	1.6%	1.9	2.0	2.0	1.9	2.0	(0.3%)	1.9

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous-year figures adapted due to changed allocation  
Q2/2021 RWA figures have been updated since publication

# Sustainability Ratings and Industry Awards

## The Leading Sustainable Financial Institution in Austria & CEE

February 2021

**RBI is the first Austrian banking group to commit to the UN Principles for Responsible Banking**

March 2021

**RBI is committed to promoting environmentally friendly technologies and further strengthening its focus on renewable energy. RBI has set firm targets in connection with the "exit from coal"**

Signatory of:



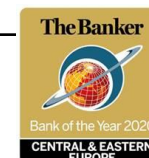
PRINCIPLES FOR  
RESPONSIBLE  
BANKING

### Ratings, Rankings and Indices

- **"Prime Status"** and Level "C+" by ISS-ESG (June 2020)
- Sustainalytics: "Low risk"; Ranked 69 of 1,063 reviewed diversified banks (June 2021)
- MSCI ESG Rating: Level A (confirmed April 2021)
- Vigeo EIRIS: rated "Robust", relative performance 17 of 97 (May 2021)
- RBI is included in the STOXX® ESG Leaders Indices, the FTSE4Good Index Series, and the Austrian VÖNIX Index
- **In 2020, RBI was again on CDP's climate leadership list;** it is recognized as one of Austria's top five companies included in the ranking and, for the 6th time in a row, the highest-ranking domestic company in the financial sector

## The Banker – Bank of the Year 2020 in

- Central & Eastern Europe
- Slovakia
- Ukraine



## Global Finance 2021 – Best Bank in

- Central & Eastern Europe
- Belarus
- Bosnia & Herzegovina
- Romania



## EMEA Finance 2021

- Best bank in CEE & CIS
- Best bank in Austria
- Best bank in all countries with network bank presence (in Russia: best foreign bank)
- Best investment bank in Austria, Romania, and Belarus
- Best private bank in Czech Republic, Slovakia, Hungary, and Serbia
- Best asset manager in Austria (RCM) and Bulgaria



## Euromoney Awards for Excellence 2021 – Best Bank in

- Serbia
- Ukraine
- Best bank for wealth management in CEE



# Shareholder Information Overview

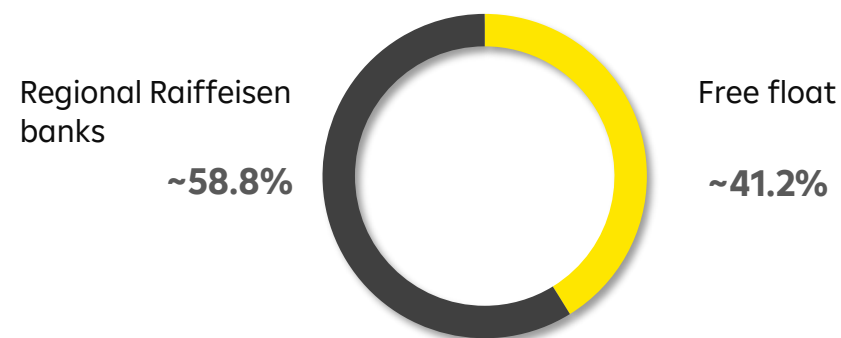
## General information

- Listed since 25 April 2005 on the Vienna Stock Exchange Prime Market
- Indices: ATX, ATX Prime, MSCI Standard Index Europe, EURO STOXX Banks
- 328,939,621 ordinary shares issued
- ISIN: AT0000606306
- Trading Symbols:

Vienna Stock Exchange: RBI  
Bloomberg: RBI AV  
Reuters: RBIV.VI

	Moody's	Standard & Poor's
<b>Long term</b>	A3	A-
<b>Outlook</b>	Stable	Negative
<b>Covered bonds</b>	Aa1	
<b>Short term</b>	P-2	A-2
<b>Subordinated (Tier 2)</b>	Baa3	BBB
<b>Additional Tier 1</b>	Ba3(hyb)	BB+
<b>Junior Subordinated (Legacy T1)</b>	Ba3	BB+

## Shareholder structure<sup>1</sup>



Raiffeisenlandesbank NÖ-Wien	22.6%
Raiffeisen Landesbank Steiermark	10.0%
Raiffeisenlandesbank Oberösterreich	9.5%
Raiffeisen-Landesbank Tirol	3.7%
Raiffeisenverband Salzburg	3.6%
Raiffeisenlandesbank Kärnten	3.5%
Raiffeisenlandesbank Burgenland	3.0%
Raiffeisenlandesbank Vorarlberg	2.9%
<b>Total regional Raiffeisen banks</b>	<b>58.8%</b>

<sup>1)</sup> Based on shares issued (please note that displayed values are rounded)

# Contact and Financial Calendar

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## Contact details

Group Investor Relations

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## Financial calendar

20 October 2021	Start of Quiet Period <sup>1</sup>
03 November 2021	Third Quarter Report, Conference Call

<sup>1</sup>Quiet Period: period before the publication of the quarterly financial statements. During these periods we do not hold investor or analyst meetings