



Raiffeisen Bank International

H1/2022 Results – 2 August 2022

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**Business & Financial
Update**

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Risk Update

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Appendix

H1/2022 Executive Summary

Consolidated profit

1-6/2022

EUR **1,712** mn

+180% y-o-y

Core revenues

1-6/2022, in EUR mn

2,199

+46%

Net interest
income

1,565

+73%

Net fee &
commission income

y-o-y

CIR

1-6/2022

39.7%

-15 pp y-o-y

Loans to customers

30/06/2022

EUR **107,700** mn

+7%

ytd
(excl. Bulgaria)

Consolidated RoE

1-6/2022

25.5%

+16 pp

y-o-y

CET 1 ratio

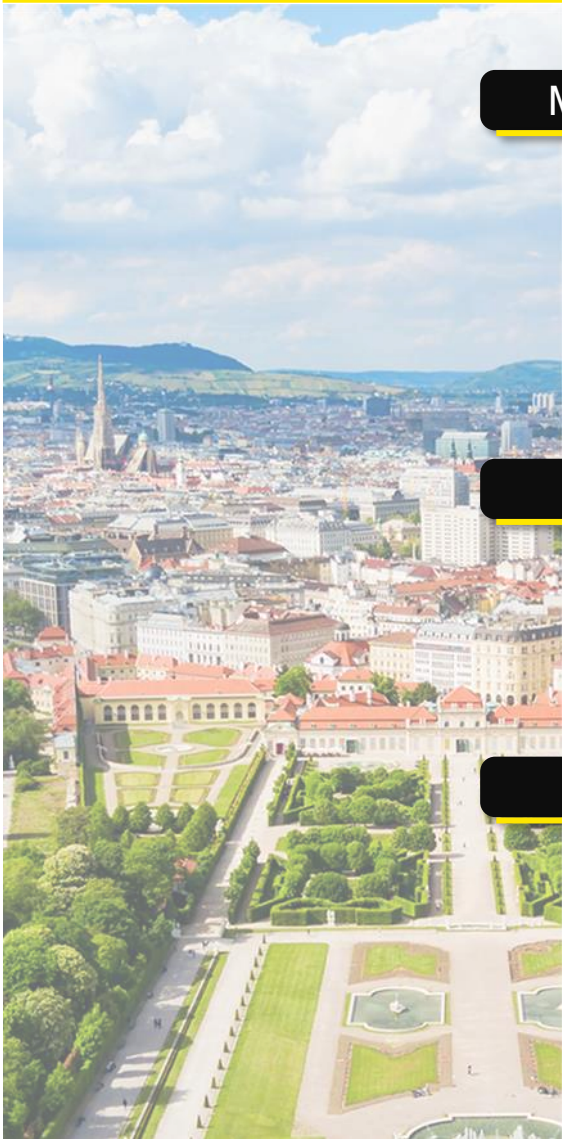
30/06/2022, transitional, incl. result

13.4%

+28 bps

ytd

Q2/2022 Business Highlights



M&A and CE/SEE focus

- Strong organic loan growth in CE and SEE, notably in Slovakia and Romania
- Acquisition of Crédit Agricole Srbija and disposal of Raiffeisenbank Bulgaria completed
- #4 in Czech retail with full integration of Equa bank and ING retail portfolio

Capital

- Group CET1 improves to 13.4%, including 30 bps deducted for dividends for business year 2022
- -5 bps expected impact from worst-case deconsolidation scenario in Russia

Russia

- De-risking on track: loans to customers down 22% in RUB terms and local capitalization up 130 bps
- CET1 accrued in Russia strictly not redeployed in RWAs elsewhere in the group
- We are assessing all strategic options, up to and including a carefully managed exit



Q2/2022 Income Statement and KPIs

(in EUR mn)

	Q2/2022	% q-o-q	% y-o-y
Net interest income	1,214	+23%	+57%
Net fee and commission income	882	+29%	+82%
Net trading income & fair value result	132	-28%	+371%
Other operating components ¹	40	+42%	-20%
Operating income	2,269	+21%	+70%
Staff expenses	-464	+8%	+21%
Other administrative expenses	-277	+9%	+17%
Depreciation	-116	+7%	+23%
General administrative expenses	-857	+8%	+20%
Operating result	1,412	+30%	+128%
Other result	-6	-95%	-85%
Gov. measures & compulsory contributions	-82	-48%	+161%
Impairment losses on financial assets	-242	-24%	>500%
Profit from discontinued operations	435	>500%	>500%
...
Consolidated profit	1,270	+188%	+221%

Net interest margin

Q2/2022

2.56%

+35 bp

q-o-q

Cost/income ratio

Q2/2022

37.8%

-4.3 pp

q-o-q

Consolidated return on equity

Q2/2022

37.6%

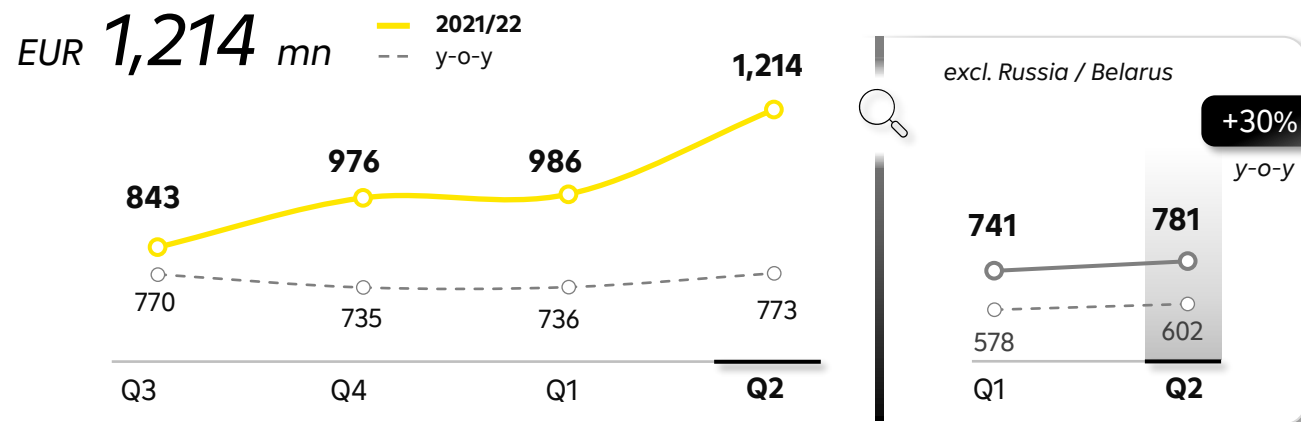
+24 pp

q-o-q

¹Incl. dividend income, current income from investments in associates, net gains/losses from hedge accounting, other net operating income

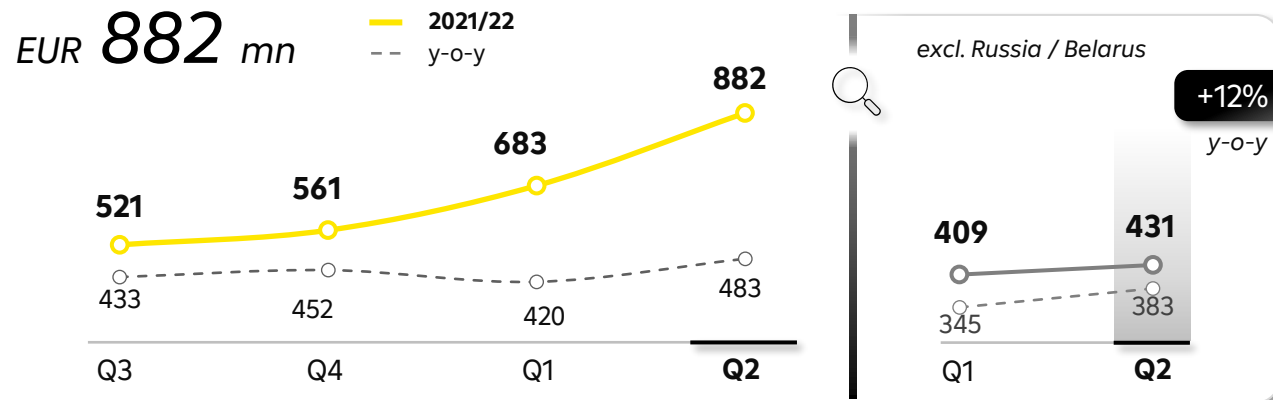
Q2/2022 Core Revenue Trends

Net interest income up 23% q-o-q (EUR 228 mn)



- NII up across all markets, with strong contribution from liabilities (margins and volumes), and to a lesser extent asset volumes
- EUR 82mn FX effect from RUB appreciation, as well as significantly higher liabilities (deposits) in Russia
- NII improves 5% q-o-q, when excluding Russia and Belarus
- EUR 20 mn p.a. expected impact from ECB rate hike in July, largely driven by Slovakia and EUR deposits in non-EUR subsidiaries. No significant impact in GC&M.

Net fee and commission income up 29% q-o-q (EUR 199 mn)



- Increase due to exceptional high FX business predominantly in Russia
- Up 5% q-o-q excluding Russia and Belarus, driven by FX, clearing settlement and payment services

— excl. Russia / Belarus —

Top 3 - in EUR mn	Q4/21	Q1/22	Q2/22	Q4/21	Q1/22	Q2/22
FX business	127	293	420	86	105	116
Clearing, settlement and payment services	210	190	251	150	142	157
Loan and guarantee business	73	65	67	62	56	55

Q3/2020 includes Raiffeisen Bulgaria

Balance Sheet: Assets and Loan Growth

in EUR mn, % q-o-q **30/06/2022**

Assets 214,200 +11%

Loans to customers 107,700 +6%

Loans to banks 17,000 +28%

Securities 23,520 +3%

Cash and other assets 65,979 +21%

Loans to customers

- 3.7% loan growth in Slovakia and 1.4% in Czech Republic in Q2
- EUR 2.1 bn loan growth in SEE in Q2, driven by organic growth in Romania and Serbia (incl. EUR 1 bn from Credit Agricole Serbia acquisition)
- EUR 3.1 bn increase in Russia entirely FX driven, 22% decrease in RUB terms

Loans to banks

- Bank exposure predominantly in EU, US, and UK and minimal to Eastern Europe

Securities, cash and other assets

- Security portfolio consists mainly of sovereign debt of Austria, Germany, France and CE/SEE countries
- >70% of bonds in hold-to-collect

2022

Guidance loan growth

We expect stable loan volumes for H2/2022, with selected growth still coming from CE and SEE

Balance Sheet: Liabilities and Liquidity

in EUR mn, % q-o-q **30/06/2022**

Liabilities	214,200	+11%
Deposits from banks	37,293	+8%
Deposits from customers	131,283	+16%
Debt issued and other liabilities	27,568	-4%
Equity	18,056	+14%

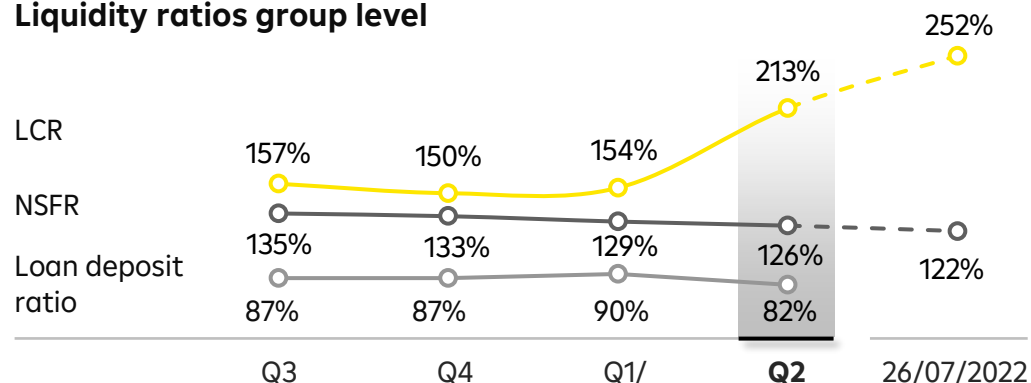
Deposits from customers

- In Russia, exceptional inflows (up 82% q-o-q, incl. RUB appreciation), despite repricing down and introducing fees
- In Ukraine, deposits up 13% q-o-q and stable LCR (230%) and NSFR (174%) at high levels
- Mid-single digit deposit increases in Czech Republic, Slovakia and Hungary, stable in Romania

Deposits in head office

- Stable volumes in head office; focus on reducing concentration and extending tenors

Liquidity ratios group level

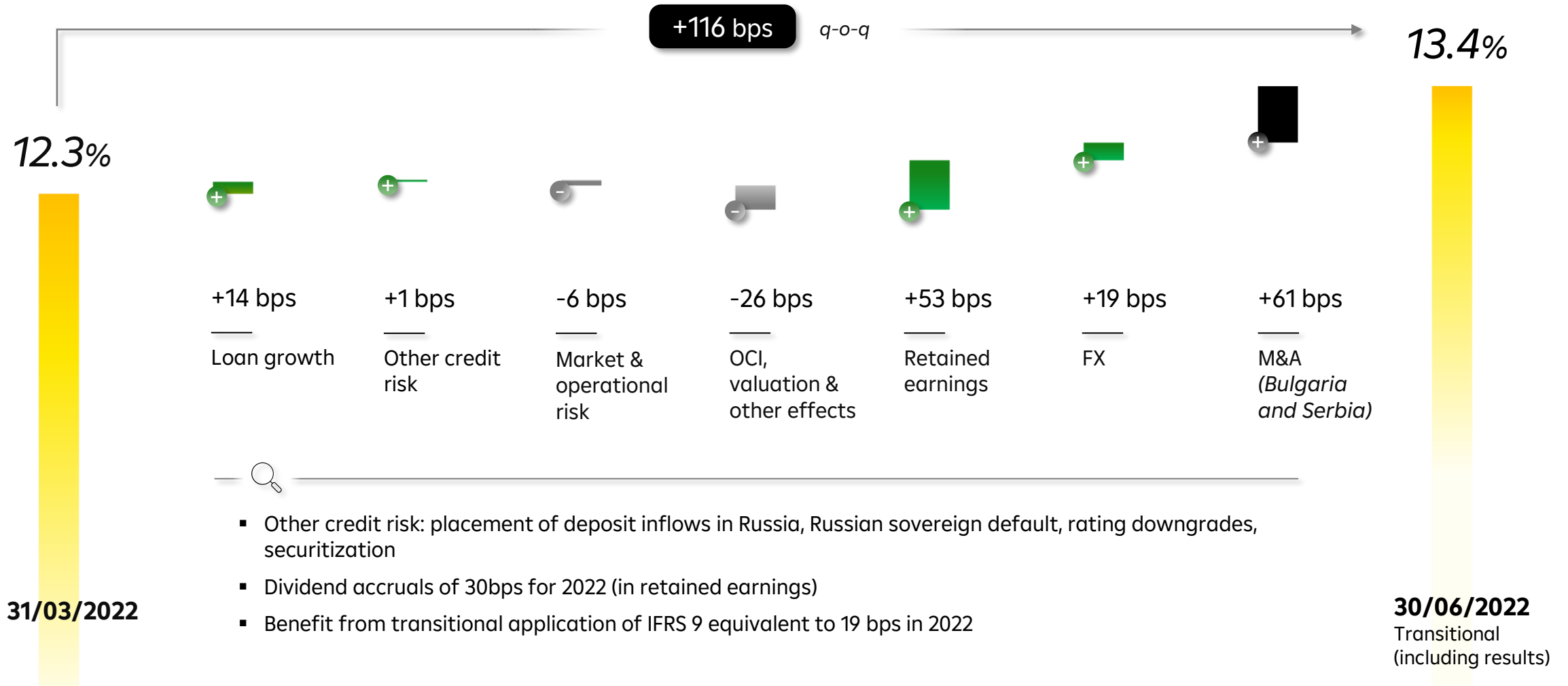


High liquidity across the group

- Head office LCR at 139% and NSFR 113% on 26 July 2022

at 26/07/2022	Czech Republic	Slovakia	Hungary	Romania	Russia	Ukraine
LCR	209%	200%	310%	179%	148%	230%

CET 1 Ratio Development



2022 CET 1 Ratio Outlook

In 2022, we expect the CET1 ratio to remain above our 13 per cent target

Group CET1 ratio **above 13% even in a worst-case deconsolidation scenario** in Russia

"Worst case" Russia deconsolidation

-5 bps

Net effect

as of 30/06/2022

- **EUR 3.6 bn equity effect:**
IFRS equity and subordinated debt, partially offset by CET1 deduction items
- **EUR 27 bn RWA relief¹**

CET1 generated in Russia is not invested in RWAs elsewhere in the Group

13.4%

30/06/2022
Transitional
(including results)

Expected CET1 drivers in H2/2022

- + 30 bps to 80 bps organic CET1 generation
- + Stable loan volumes and only selected growth in CE and SEE
- + 10 bps to 40 bps RWA relief from liquidity management in Russia
- -85 bps from inorganic and other effects

13.8%

13.3%

13.0%

31/12/2022e
Transitional

¹ Including Op. risk, treatment subject to regulatory alignment

Capital Ratios

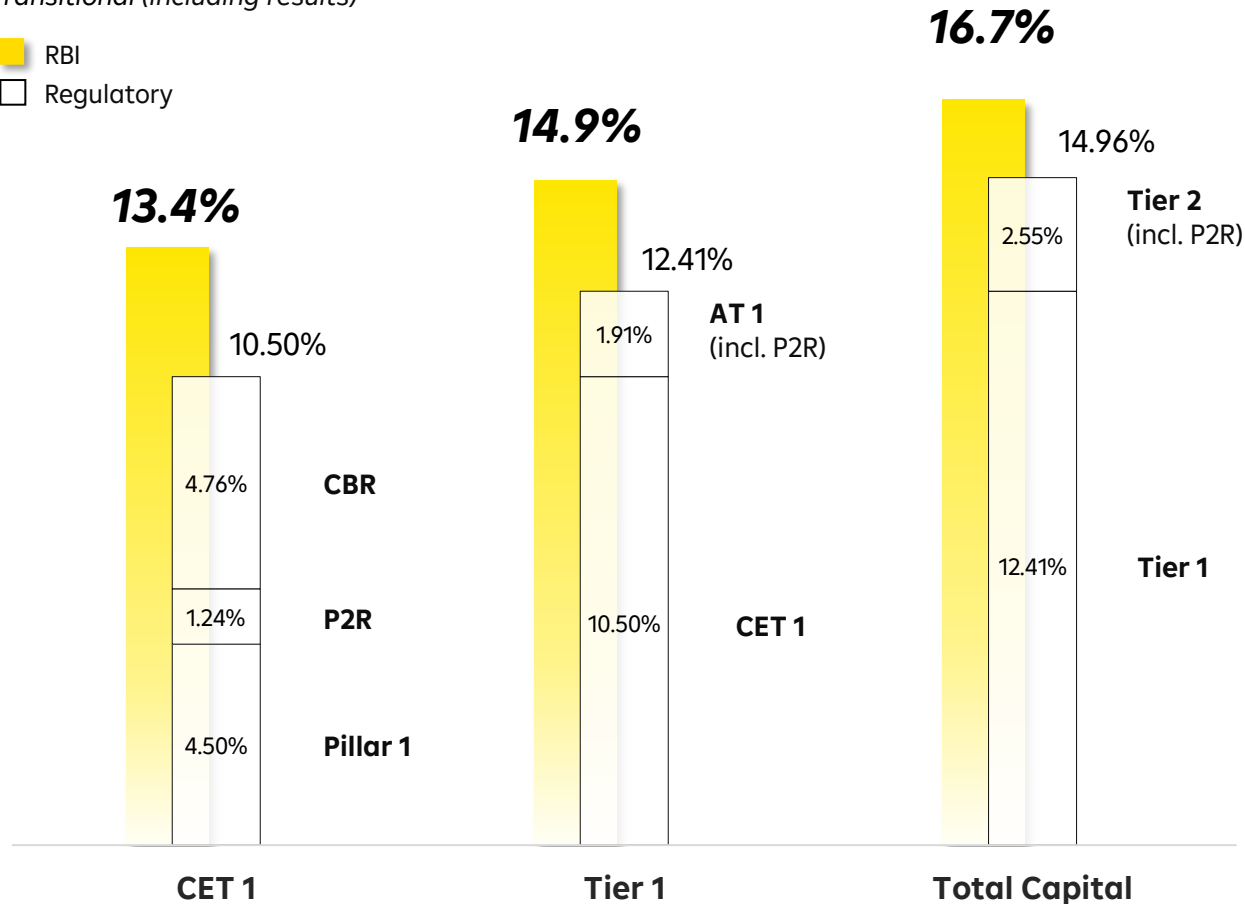
Regulatory capital requirements

(30/06/2022)

Transitional (including results)

■ RBI

□ Regulatory



P2R

2.20%

- 1.24% to be met with CET1, 41 bps eligible for AT1 and 55 bps for T2

P2G

1.25%

- To be solely covered by CET1 but applicable to all capital layers

CBR

Combined buffer requirement composition

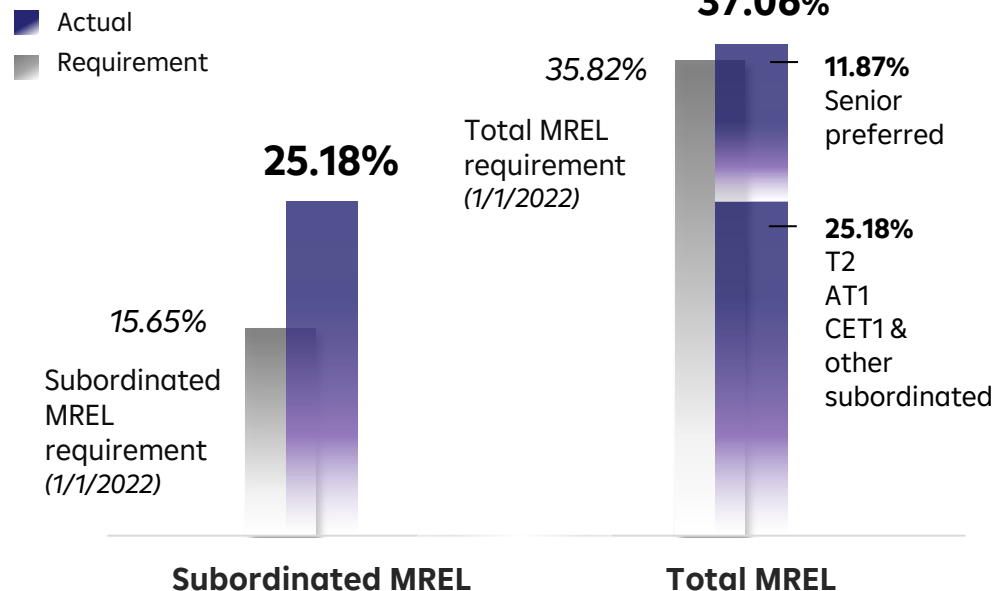
- Systemic risk buffer 1.00%
- OSII buffer 1.00%
- Capital conservation buffer 2.50%
- Countercyclical capital buffer 0.26%

- MDA buffer at 178 bps, including results, based on MDA trigger of 11.62%
- Available distributable items of EUR 6,659 mn at 30/06/2022 including 1-6/2022 profit

MREL and Issuance Plans

Austria resolution group MREL

(30/06/2022)



- MREL requirements for resolution group AT incl. CBR of 4.54%
- M-MDA buffer of 124 bps
- TREA in AT at EUR 46,104 mn
- Total MREL capacity to be strengthened with senior preferred issuance and RWA management at resolution group AT

- One to two issuances planned in covered and senior preferred in H2/2022
- Covered bond issuance to refinance TLTRO funding, senior preferred issuance for MREL purposes

Resolution groups MREL

	Total MREL ratio vs. requirement (incl. CBR)		Funding needs		
	30/06/2022	01/01/2024	2022 (rem.)	2023	Ranking
Czech Republic	21.71%	25.10%	EUR ~300 mn	EUR ~400 mn	Senior non-preferred
Slovakia	22.84%	27.18%	EUR ~300 mn	EUR ~300 mn	Senior preferred
Hungary	23.74%	29.61%	EUR ~350 mn	EUR ~150 mn	Senior preferred & non-preferred
Croatia	25.62%	31.85%	EUR ~225 mn	EUR ~100 mn	Senior preferred
Romania	27.64%	30.37%	EUR ~280 mn	EUR ~375 mn	Denominated in RON, senior preferred & non-preferred

Russia Update

as of 30/06/2022 if not stated otherwise

- **CET1 ratio in Russia up 131 bps q-o-q, LCR at 148%**
- **Customer portfolio reduction on track: down 22% q-o-q in RUB terms, with substantial risk costs booked upfront**
- **Strong inflow of deposits and EURRUB rate drive balance sheet growth in EUR terms**

Equity and other capital

EUR 4.3 bn

Increase largely driven by EURRUB move from 93 to 56 in Q2

RWA under IFRS

Q2/22

Q1/22

Op. & Market RWA
+0.5

Credit RWA
-4.4

Credit RWA from liquidity placements
+3.9

FX
+7.3

Δ EUR mn q-o-q

EUR 27.1 bn

EUR 19.8 bn

Loans to customers in Russia

-22%
in LCY q-o-q

Net cross border exposure

EUR 330 mn

20 July 2022

EUR 140 mn

... to Russia risk
EUR 600 mn
1 March 2022

... trade finance guarantees to Raiffeisenbank Russia

EURRUB hedge

EUR 300 mn

Notional amount as of 28 July 2022

Solvency strengthened:

CET 1 ratio

Actual, local standard
30/06/2022

13.15%

+131 BPS

q-o-q

Buffer above local requirement

5.15%

=

EUR 1,115 mn

Liquidity:

LCR

26/07/2022

148%

Cushion to 100% LCR:

EUR 11.1 bn

Loan/deposit ratio

30/06/2022 vs. 31/03/2022

47%

66%

- RBI is assessing all strategic options for the future of Raiffeisenbank Russia, up to and including a carefully managed exit
- RBI has no obligation to recapitalize; virtually no new lending until further review

Macro Outlook

GDP (real, % yoy)	2020	2021	2022e	2023f
Czech Republic	-5.8	3.3	2.5	0.9
Hungary	-5.2	7.1	2.5	2.0
Poland	-2.2	5.9	4.6	1.0
Slovakia	-4.4	3.0	2.0	2.0
Central Europe (CE)	-3.7	5.4	3.6	1.3
Albania	-3.5	8.5	3.5	3.6
Bosnia a. H.	-3.1	7.1	3.2	2.7
Croatia	-8.1	10.2	3.9	3.0
Kosovo	-5.3	10.5	3.7	3.9
Romania	-0.9	7.5	3.8	3.0
Serbia	3.5	8.5	3.3	3.0
Southeastern Europe (SEE)	-4.0	6.6	3.5	3.1
Belarus	-0.9	2.3	-4.0	0.0
Russia	-3.0	4.6	-8.0	-2.3
Ukraine	-3.8	3.4	-33.0	9.0
Eastern Europe (EE)	-3.0	4.4	-9.5	-1.5
Austria	-6.7	4.8	4.0	1.5
Euro area	-6.5	5.3	2.5	1.0

- Strong start into 2022 to give way to a noticeably slower second half, with sanctions harming Russia, the Euro area, and CEE economies
- Supply shock in Euro area and CE weighing on growth with possible technical recession in the winter of 2022/23
- Inflation impacting demand in CE and SEE amid relatively higher share of food and energy in disposable income than in Euro area
- Reduction in private consumption especially felt in SEE, due to inflation as well as lower Euro area growth and remittances
- Countries not benefitting from external (NGEU) funds might see a reduction in private investments due to uncertainty
- In Russia, deep and protracted recession is expected along the lines of a 'L-shaped' stagnation scenario.

Source: RBI/Raiffeisen Research, July 2022

Focus on Key CE and SEE Markets

Czech Republic 1

- High dependency on Russian gas and large share of industry in the economy
- Tight labour market adds to inflation risks
- High share of FX reserves and buoyant digital and e-commerce sector

Slovakia 2

- Benefit from NGEU funds as an important growth supportive factor
- Successfully decreasing its energy dependence, but remains vulnerable with high share of industry/automotive sector

Hungary 3

- Recent fiscal moderation to limit the burden on public finances and potentially softening tensions with the EU
- High dependency on energy supplies from Russia and increasing current account deficit

Serbia 4

- Relatively low gas and oil dependency vs other CE/SEE countries
- Sound fiscal position enabling potential new government support measures

Romania 5

- Large inflows of EU funds, efforts required to improve absorption
- Low dependency on energy imports, in particular compared to CE
- Macroeconomic imbalances remain (fiscal deficit, current account deficit)

CE/SEE Banking Sector

- Weaker lending activity - after significant "front-loading" of loan growth in H1/2022 the market's loan origination is expected to slow down - deceleration is already visible in retail lending (Hungary, Czech Republic, Romania, Serbia).
- Strong NIM dynamics expected to cool down
- Macro weakness and rising interest rates noticeable in asset quality



Loan growth (% y-o-y growth in LCY terms)

	Corporate		Retail	
	2022f	2023f	2022f	2023f
Czech Republic	3.0%	0.5%	4.3%	3.8%
Slovakia	7.2%	5.5%	13.5%	7.5%
Hungary	5.5%	3.0%	10.0%	5.0%
Serbia	7.0%	5.0%	9.5%	7.3%
Romania	18.0%	11.0%	8.0%	9.0%

Source: RBI/Raiffeisen Research, July 2022

2022 Guidance

» The following guidance assumes no changes to the existing footprint. All options relating to Russia and Belarus remain on the table.

Core revenues & loan growth

- In 2022, net interest income is expected in a range of EUR 4.3 bn to EUR 4.7 bn and net fee and commission income of at least EUR 2.7 bn
- Excluding Russia and Belarus, NII and NFCI are expected to improve by around 20% and 10%, respectively in 2022
- We expect stable loan volumes for H2/2022, with selected growth still coming from CE and SEE

OPEX & CIR

We expect OPEX in the range of EUR 3.3 bn to EUR 3.5 bn, including M&A integration costs, leading to an expected cost-to-income ratio of around 45%

Risk costs

The provisioning ratio for 2022 is expected to be up to 100 basis points

Profitability

Consolidated return on equity is expected to be at least 15% in 2022

CET 1

In 2022, we expect the CET1 ratio to remain above our 13 per cent target

Medium term return on equity and payout ratio targets are suspended due to current uncertainties in Eastern Europe

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Risk Update

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Appendix

Risk Overview

Q2/2022 Provisioning ratio / risk cost

76 bps **EUR 242 mn**

-22 bps **-24%**
q-o-q q-o-q

30/06/2022 Stock of risk overlays

EUR 665 mn

Russia / Ukraine	EUR 330 mn
Spillover, energy, inflation	EUR 243 mn
Covid	EUR 92 mn

30/06/2022 NPE ratio/ coverage ratio

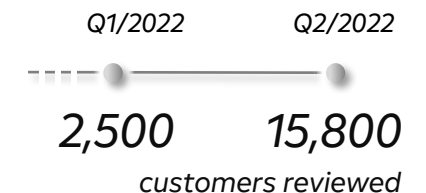
1.6% **60.7%**

-18 bps **+41 bps**
y-o-y y-o-y

Pro-active risk management approach

- Over 60% of risk costs are stages 1 & 2 – best in class coverage ratio
- Previously flagged “wild cards” have materialized: **RWA and risk cost impact broadly recognized** in H1/2022
- **Gas supply shock overlays built up** in Q2
- **Limited impact on credit quality from inflation and interest rate hikes**, but carefully monitored

Customer rating reviews:



Guidance Risk cost

The provisioning ratio for 2022 is expected to be up to 100 basis points

Gas Supply-Shock Scenario – Potential Effects

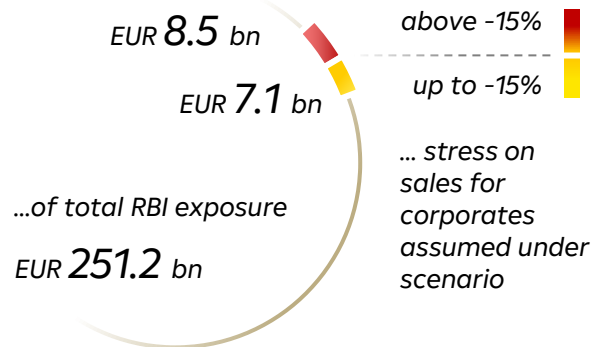
Portfolio heatmap Corporate exposure under gas cut-off scenario

Countries of risk most exposed to scenario:

Austria	70%
Germany	62%
Czechia	98%
Slovakia	83%
Hungary	80%
Croatia	64%

Indicative share of Russian gas imports

Flagged corporate exposure in those:



Top 5 exposure among vulnerable industries:

Steel Production	EUR 1.3 bn
Food products	EUR 1.0 bn
Agricultural products	EUR 0.9 bn
Integrated oil & gas	EUR 0.8 bn
Aluminum & copper	EUR 0.7 bn

Limited exposure to most impacted industries:

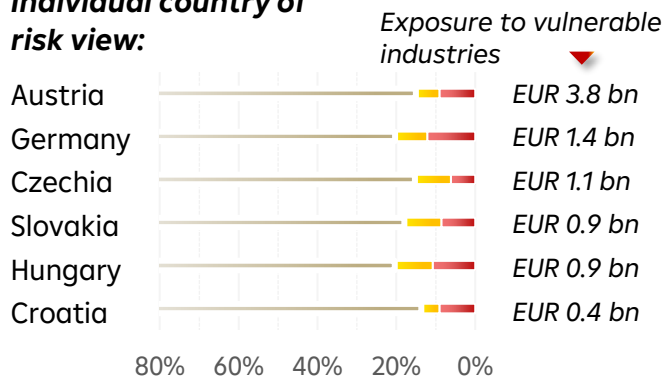
Gas utilities	EUR 0.1 bn
Energy trader	EUR 0.1 bn
Containers	EUR 0.1 bn

> More details in the appendix

Assumptions:

- Scenario where gas prices rising to EUR 250 / MWh
- Least exposed countries: Romania produces 90% of own gas needs, Serbia fully supplied by Russia

Individual country of risk view:



Stress test analysis Gas supply shock

Exposure to flagged industries



in most affected countries

Austria, Czechia, Germany, Slovakia, Hungary, Croatia

Corporate RWA covered:

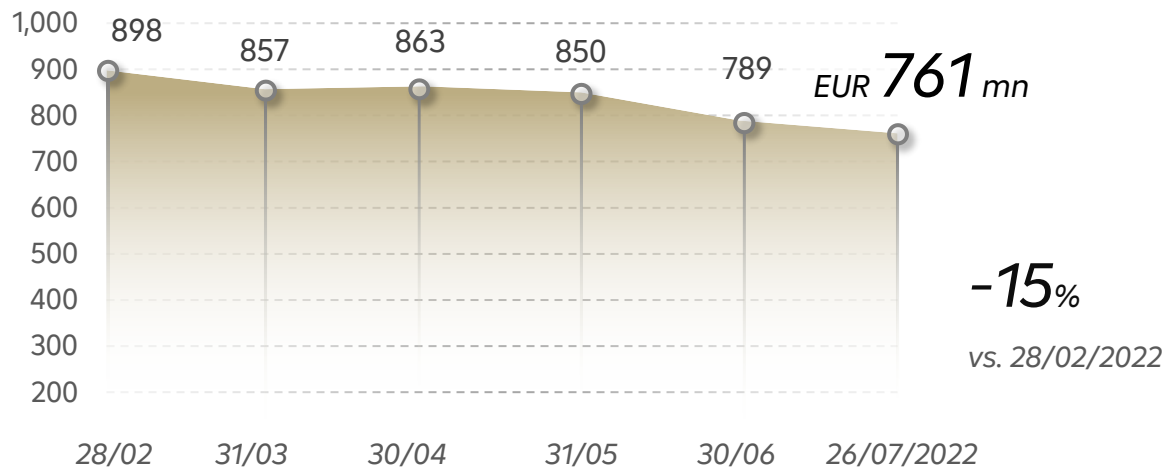
EUR 16.1 bn

Potential RWA increase:

EUR 2.7 bn

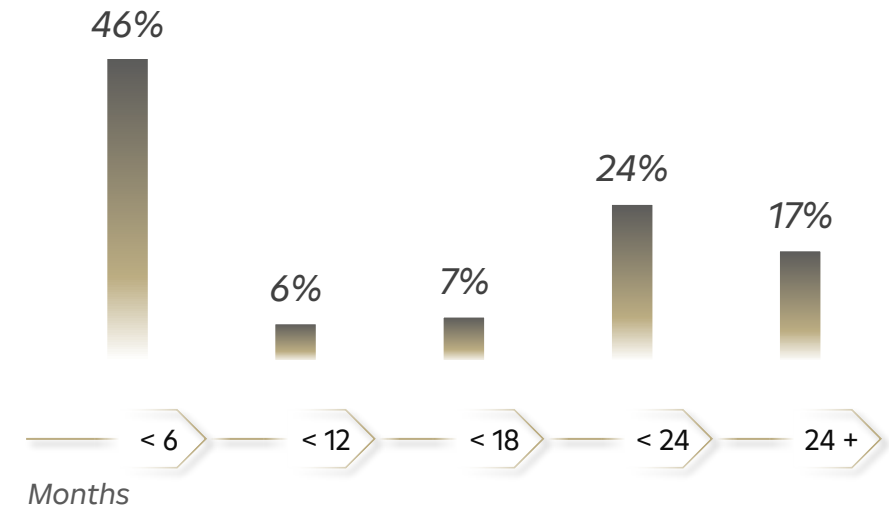
Asset Freeze Sanction - Exposure List

Exposure to current list of sanctioned corporate and financial customers as of 15/07/2022



- Exposure to **asset freeze** assets is **equal to 1.9% of Russia and Belarus** total exposure
- EUR 622 mn liabilities** under asset freeze sanctions **equal to 1.5% of Russia and Belarus** liabilities
- Around 36% of CET1 or equivalent held against the portfolio through provisions and high risk-weights

Maturities of exposure to sanctioned entities



- EUR 136 mn** of this exposure is **booked in head office**, while the remaining amount is booked in Russia and Belarus
- Less than EUR 0.1 mn to sanctioned entities held in other CE or SEE units

Q2/2022 RWA Development

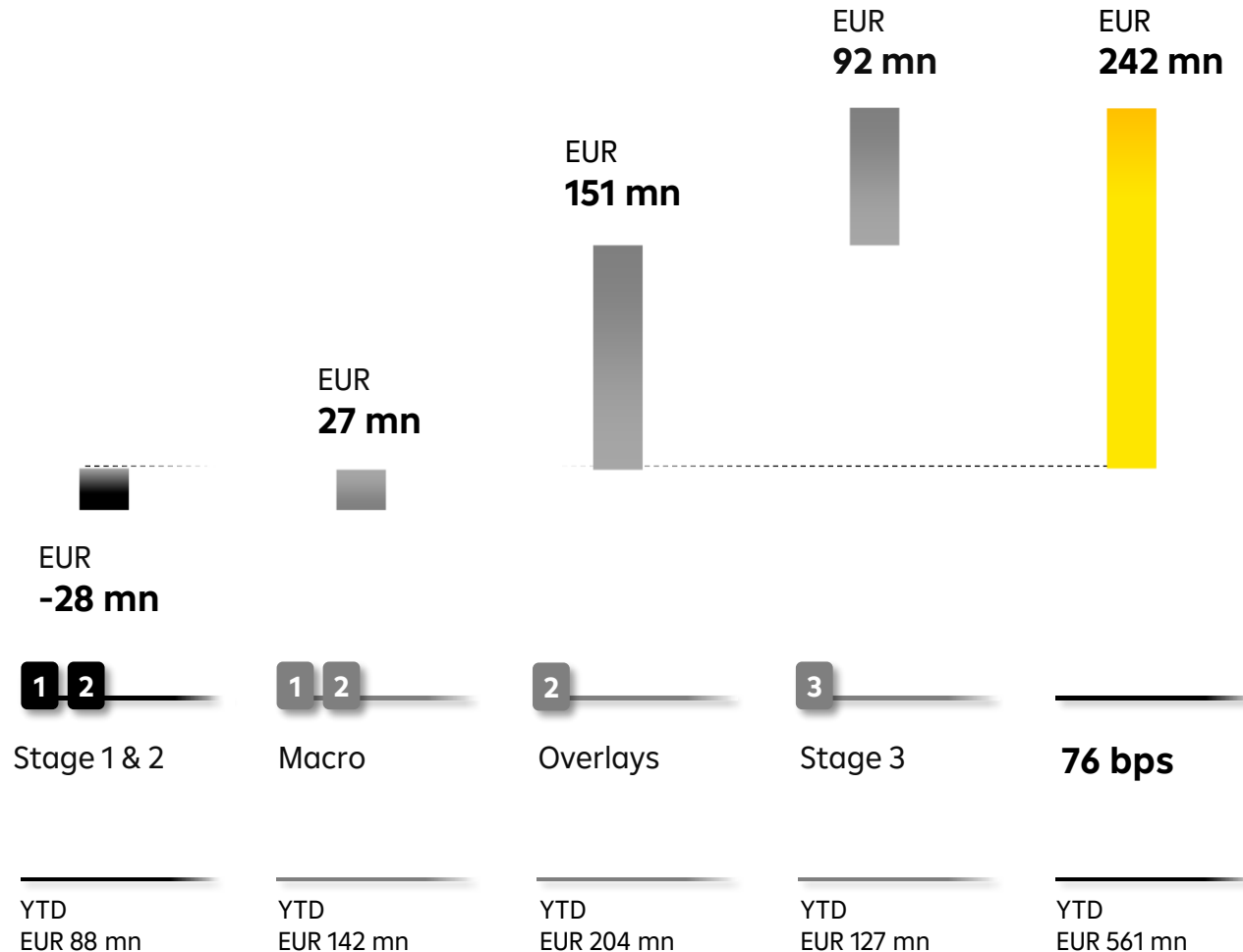
- 1** Main decrease in credit risk in Russia (excluding liquidity placement) and Austria, partially offset by increases in Ukraine and SEE. Placement of deposit inflows in Russia resulted in an increase of EUR 3.9 bn. Inorganic & other effects include Russian sovereign default, rating downgrades and securitization
- 2** Operational risk RWA (excl. Bulgaria) stable
- 3** Market risk (excl. Bulgaria) increase due to the structural FX position related to RUB
- 4** FX effect of EUR +8.1 bn - mainly from RUB appreciation
- 5** M&A – Sale of Bulgaria and acquisition Credit Agricole Serbia

Estimated RWA effects until year end 2022

- Further RWA inflation and spillover effects around EUR +0.5 bn
- EBA guideline: Update of retail methodology EUR +1.4 bn
- FI rating model EUR +0.6 bn
- Mitigating measures to include securitization and liquidity management in Russia

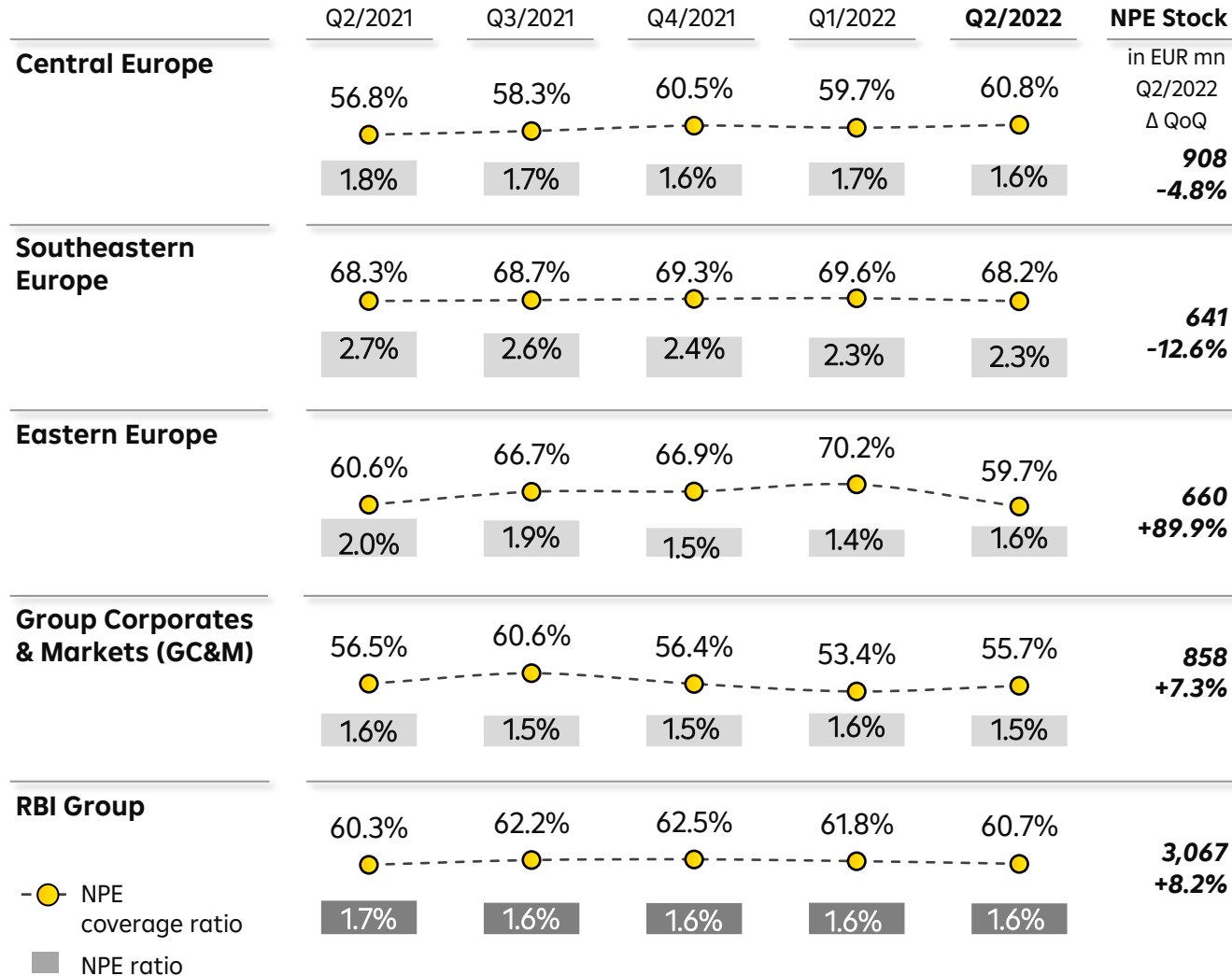


IFRS 9 Provisioning in Q2/2022



- **Stage 1 & 2:** net release of EUR 28 mn due to core portfolio improvement
- **Macro update:** EUR 27 mn mainly from EE due to the deteriorated economic outlook
- **Overlays:** EUR 151 mn booked in Q2, including:
 - *Russia/Ukraine:* EUR 107 mn booked due to ongoing war, of which 62 mn EUR related to destruction in Ukraine and EUR 45 mn for sanctions in Russia and Belarus
 - *Spillover, energy, inflation risk:* EUR 196 mn increase in overlays, including for potential gas price shock, high inflation, and supply chain delays
 - *Covid:* Release of EUR 152 mn due to waning effect of Covid and lockdowns
- **Stage 3:** EUR 92 mn booked in Q2, of which EUR 70 mn in Russia and Ukraine

NPE Ratio and NPE Coverage



Asset quality development q-o-q

- **NPE ratio stable at 1.6%**
 - In **Eastern Europe** the **NPE ratio** increased to 1.6% and the **NPE Coverage ratio** decreased to 59.7% both driven by an inflow of new NPE in Russia and Ukraine.
 - In **Group Corporates & Markets (GC&M)** the NPE Coverage ratio increases 2.2 pp to 55.7% due to inflow of well-covered exposures
 - **NPE coverage ratio incl. Stage 1 and 2 at 103%.**
- **NPE ratio:** Non-performing exposure (loans and debt securities) in relation to entire loan portfolio of customers and banks (gross carrying amount) and debt securities
 - **NPE coverage ratio:** Impairment losses (Stage 3) on loans to customers and banks and on debt securities in relation to non-performing loans to customers and banks and debt securities

01

Business & Financial
Update

02

Risk Update

03

Appendix

Geographic Footprint

- Leading regional player with CEE presence of over 30 years servicing approx. 17 million customers
- Covering Austria and 12 CEE markets, of which five are EU members. Serbia and Albania have candidate status. Top 5 market position in 11 countries
- Strong market position with Austrian corporates focusing on CEE

Austria, #3

- Loans: EUR 39.2 bn
- Branches: 22

Czech Republic, #5

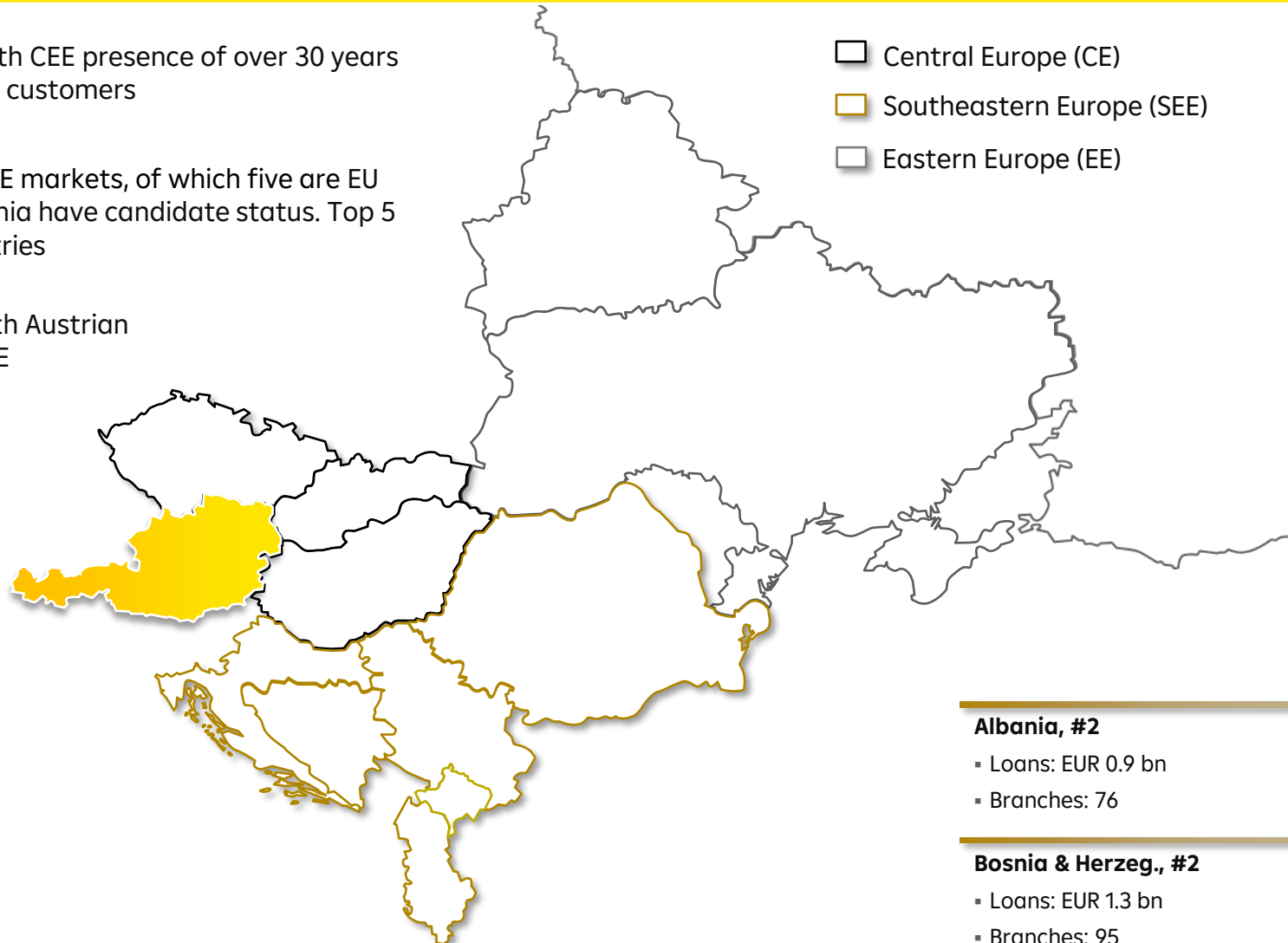
- Loans: EUR 16.7 bn
- Branches: 153

Hungary, #6

- Loans: EUR 4.2 bn
- Branches: 66

Slovakia, #3

- Loans: EUR 13.3 bn
- Branches: 144



- Central Europe (CE)
- Southeastern Europe (SEE)
- Eastern Europe (EE)

Russia, #10

- Loans: EUR 13.7 bn
- Branches: 129

Ukraine, #4

- Loans: EUR 2.1 bn
- Branches: 389

Belarus, #4

- Loans: EUR 0.9 bn
- Branches: 64

Serbia, #4

- Loans: EUR 3.2 bn
- Branches: 158

Romania, #3

- Loans: EUR 7.7 bn
- Branches: 299

Kosovo, #1

- Loans: EUR 0.9 bn
- Branches: 40

Croatia, #5

- Loans: EUR 3.1 bn
- Branches: 70

Albania, #2

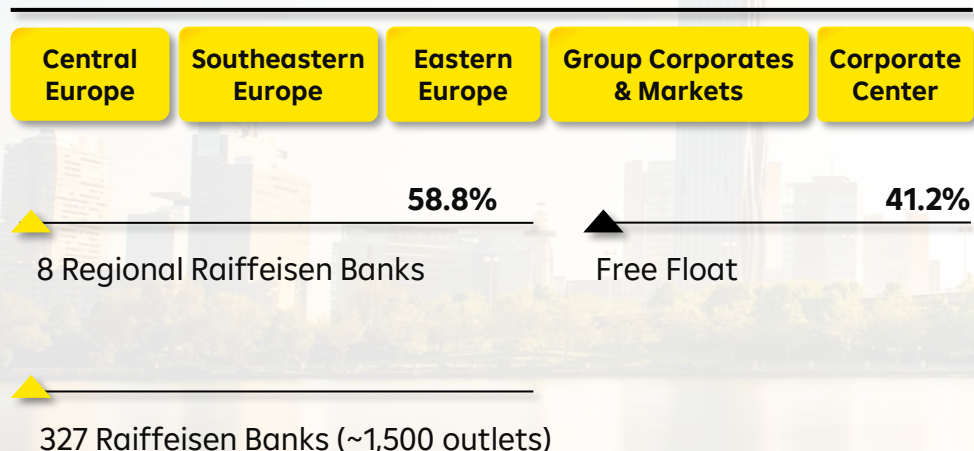
- Loans: EUR 0.9 bn
- Branches: 76

Bosnia & Herzegovina, #2

- Loans: EUR 1.3 bn
- Branches: 95

Note: Ranking based on the latest data available on loans to customers. Additionally, RBI operates a leasing unit in Slovenia

Raiffeisen Banking Group Structure



Raiffeisen Banking Group (RBG) – largest banking group in Austria with total assets of EUR 386 bn as of 31/03/2022

Solid funding profile of RBG based on a domestic market share of around 34% of total customer deposits, not least due to superior brand recognition

Three-tier structure of RBG:

- 1st tier: 327 independent cooperative Raiffeisen banks focusing on retail banking. They hold shares in:
- 2nd tier: 8 independent regional Raiffeisen banks focusing on corporate and retail banking. They hold approx. 58.8% of the share capital of:
- 3rd tier: Raiffeisen Bank International AG

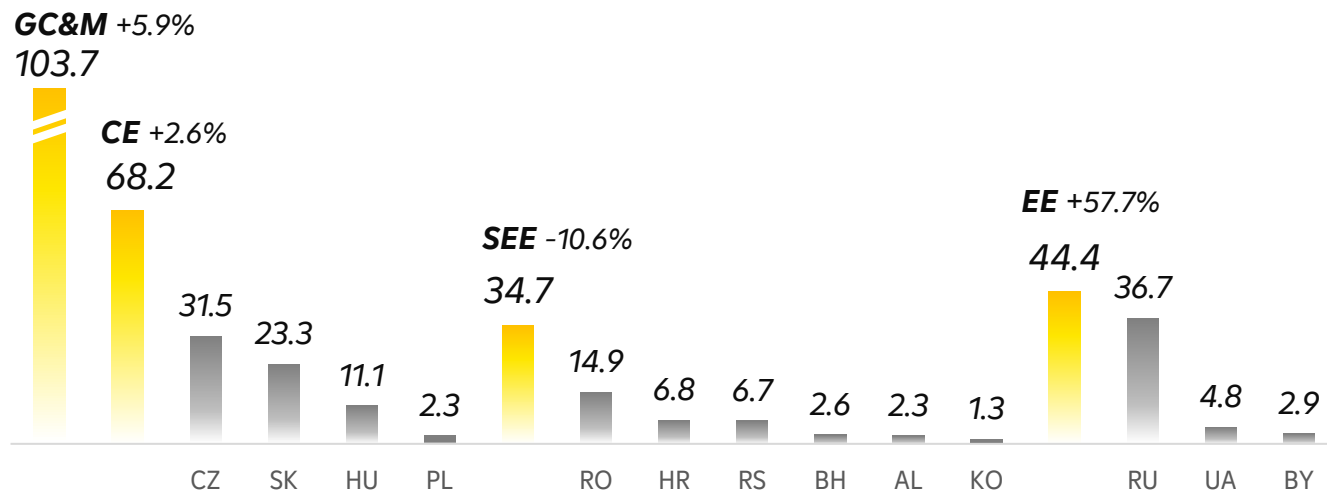
RBG's Institutional Protection Schemes (IPS):

Protection schemes designed pursuant to CRR to ensure the liquidity and solvency of participating members. RBI and all Raiffeisen banks have formed a new IPS, merging the former regional and federal schemes

Total Exposure

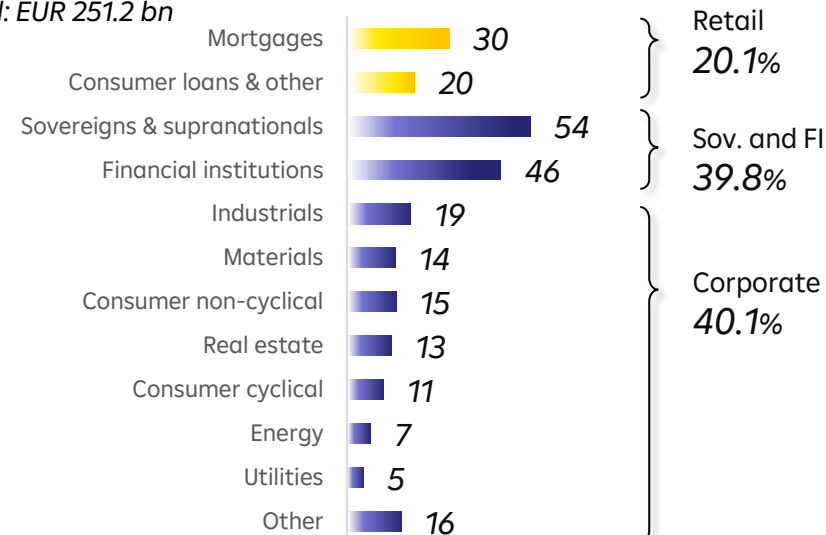
Total exposure by segments, in EUR bn, Q2/2022

Total: EUR 251.2 bn, +8.5% (q-o-q)



Total exposure by sector, in EUR bn, Q2/2022

Total: EUR 251.2 bn



Gas cut-off scenario: Corporate exposure to vulnerable industries, Q2/2022

Corporate exposure in most exposed countries:

Austria, Czechia, Germany, Slovakia, Hungary, Croatia

Assumptions: gas prices rising to EUR 250 / MWh

Steel Production	EUR 1.3 bn
Food Products	EUR 1.0 bn
Agricultural Products	EUR 0.9 bn
Integrated Oil & Gas	EUR 0.8 bn
Aluminium & Copper	EUR 0.7 bn
Forest Products	EUR 0.6 bn
Paper Products	EUR 0.4 bn
Building Products	EUR 0.4 bn
Construction Materials	EUR 0.4 bn
Plastic & Other Packaging	EUR 0.3 bn
Other	EUR 1.5 bn

EUR 8.5 bn

sales stress above -15%

EUR 7.1 bn

sales stress up to -15%

Railroads	EUR 1.2 bn
Industrial Machinery	EUR 1.2 bn
Auto Parts & Equipment	EUR 1.1 bn
Multi Utilities	EUR 1.0 bn
Trucking	EUR 0.7 bn
Automobile Manufacturers	EUR 0.6 bn
Steel & Ferrous Metals Trader	EUR 0.3 bn
Air Freight & Logistics	EUR 0.2 bn
Oil Trader	EUR 0.2 bn
Oil & Gas Storage & Transportation	EUR 0.1 bn
Other	EUR 0.6 bn

Polish CHF Mortgage and Developments

Around 68% of CET1 or equivalent held against the portfolio

Q2/2022

EUR ~1,387 mn

EUR ~355 mn Credit risk RWA¹ (driven by 150% risk weighting) and impairments

EUR ~1,032 mn Operational risk RWA and litigation provisions

Litigation update

8,791 cases

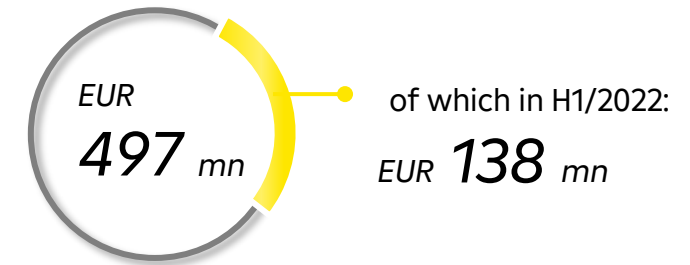
~250-300 cases per month

Pending cases at end of June 2022

Expected new cases per month in 2022

Total provisions

30/06/2022



CHF mortgage portfolio

Q2/2022

EUR 2.0 bn

28,732 loans

EUR ~100 mn

Gross exposure

Amortization p.a.

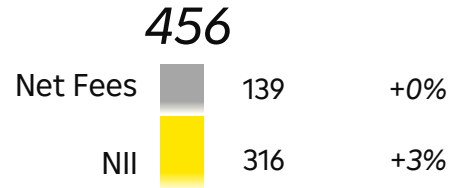
¹ 150% risk weighting applies to the secured portion of the portfolio according to CRR; average risk weighting of the portfolio is 125%

Q2/2022 Segments Overview

CE

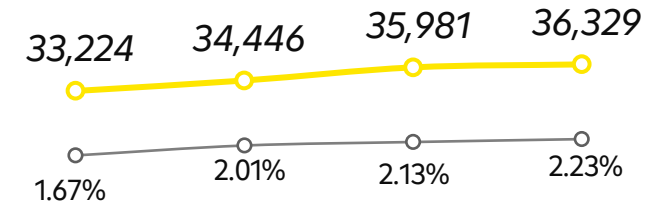
Core revenues

Q2/22 q-o-q



Loans to customers / NIM

Q3/21 Q4/21 Q1/21 Q2/22



Provisioning ratio

Q2/22 q-o-q

31 bps

+5 bps

Profit/loss after tax

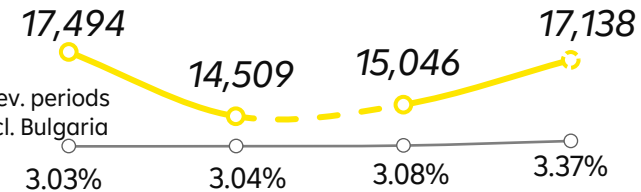
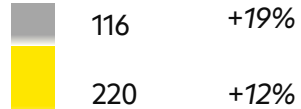
Q2/22 q-o-q

EUR 74 mn

+1%

SEE

335



22 bps

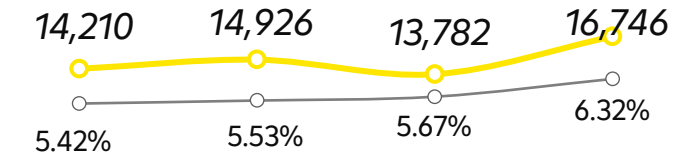
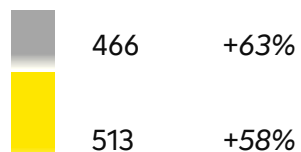
-21 bps

EUR 168 mn

+52%

EE

978



348 bps

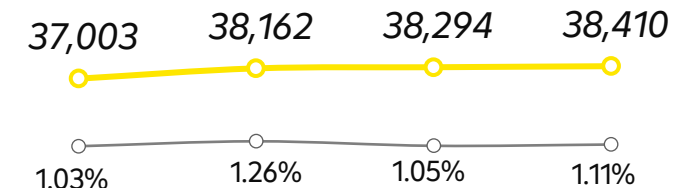
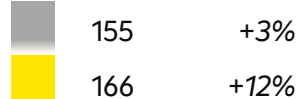
-354 bps

EUR 539 mn

>500%

GC&M

321



30 bps

+71 bps

EUR 116 mn

-17%

(in EUR mn)

Corporate Center/Reconciliation

In EUR mn	1-6/2022	1-6/2021	y-o-y
Operating income	386	647	(40.4%)
General admin. expenses	(217)	(194)	11.9%
Operating result	168	453	(62.8%)
Other result	13	56	(77.6%)
Governmental measures and compulsory contributions	(47)	(36)	31.4%
Impairment losses on financial assets	(16)	(0)	>500,0%
Profit/loss before tax	118	473	(75.0%)
Profit/loss after tax	582	498	16.8%

In EUR mn	Q2/2022	Q1/2022	q-o-q
Operating income	203	183	10.9%
General admin. expenses	(114)	(104)	9.5%
Operating result	89	79	12.6%
Other result	46	(34)	–
Governmental measures and compulsory contributions	1	(48)	–
Impairment losses on financial assets	0	(16)	–
Profit/loss before tax	137	(19)	–
Profit/loss after tax	554	28	>500,0%

Following business areas are managed and reported in **Corporate Center**:

- The expenses related to the shared Group-wide service and control function of the head office in the areas: risk management, finance, legal, funding, capital and asset liability management (ALM), information technology, human resources
- The results from equity participation management related to dividends received and funding of network units
- The results from head office treasury that are not allocated to regional or functional segments from ALM as well as liquidity and liability management
- The result of business with special customers

In EUR mn	1-6/2022	1-6/2021	y-o-y
Operating income	(206)	(658)	(68.7%)
General admin. expenses	72	65	9.8%
Operating result	(134)	(592)	(77.3%)
Other result	(16)	(1)	>500,0%
Governmental measures and compulsory contributions	0	0	–
Impairment losses on financial assets	14	3	375.2%
Profit/loss before tax	(137)	(590)	(76.9%)
Profit/loss after tax	(129)	(579)	(77.6%)

In EUR mn	Q2/2022	Q1/2022	q-o-q
Operating income	(200)	(6)	>500,0%
General admin. expenses	42	30	39.3%
Operating result	(158)	24	–
Other result	(1)	(15)	(92.0%)
Governmental measures and compulsory contributions	0	0	–
Impairment losses on financial assets	(1)	15	–
Profit/loss before tax	(160)	24	–
Profit/loss after tax	(158)	28	–

Following items are reported in **Reconciliation**:

- Reconciliation comprises consolidation adjustments to reconcile segments with Group results.
- The financials of the reportable segments are shown after intra-segment items have been eliminated. However, the inter-segment items are consolidated and eliminated in the Reconciliation
- The main consolidation bookings carried out between segments are dividend payments to the head office, inter-segment revenues charged and expenses carried by the head office
- All other consolidation bookings that reconcile the totals of reported segments' profit or loss with the RBI Group financials are also eliminated in the Reconciliation
- Offsetting of intra-Group charges resulting in a reduction of operating income and general admin. expenses in the Reconciliation

Equity Overview

In EUR mn	Subscribed capital	Capital reserves	Retained earnings	Cumulative other comprehensive income	Consolidated equity	Non-controlling interests	Additional tier 1	Total Equity
Equity as at 1/1/2022	1.002	4.992	10.121	(3.272)	12.843	1.010	1.622	15.475
Capital increases	0	0	0	0	0	0	0	0
AT1 capital dividend allotment	0	0	(46)	0	(46)	0	46	0
Dividend payments	0	0	0	0	0	(26)	(46)	(72)
Own shares	0	0	0	0	0	0	(11)	(11)
Other changes	0	0	2	4	6	(4)	0	2
Total comprehensive income	0	0	1.712	911	2.623	39	0	2.662
Equity as at 30/6/2022	1.002	4.992	11.789	(2.357)	15.426	1.019	1.611	18.056

- Earnings per share up EUR 3.35 (1-6/2022: EUR 5.07 vs. 1-6/2021: EUR 1.72)
- Due to the war and out of prudence given the uncertainties the proposal submitted to the shareholders was to carry forward the total net profit for financial year 2021 which was approved at the AGM on 31/3/2022
- Book value per share EUR 46.90 at 30/6/2022 (EUR 37.52 at 30/6/2021 resp. EUR 39.04 at 31/12/2021)
- Total comprehensive income of EUR 2,662 mn (1-6/2021: EUR 781 mn) positively impacted by currency differences (EUR 1,324 mn) mainly from RUB partly offset by net investment hedge (minus EUR 92 mn, mostly from RUB), cash flow hedge (minus EUR 114 mn, mostly from Russia) and fair value changes of financial assets (minus EUR 183 mn)

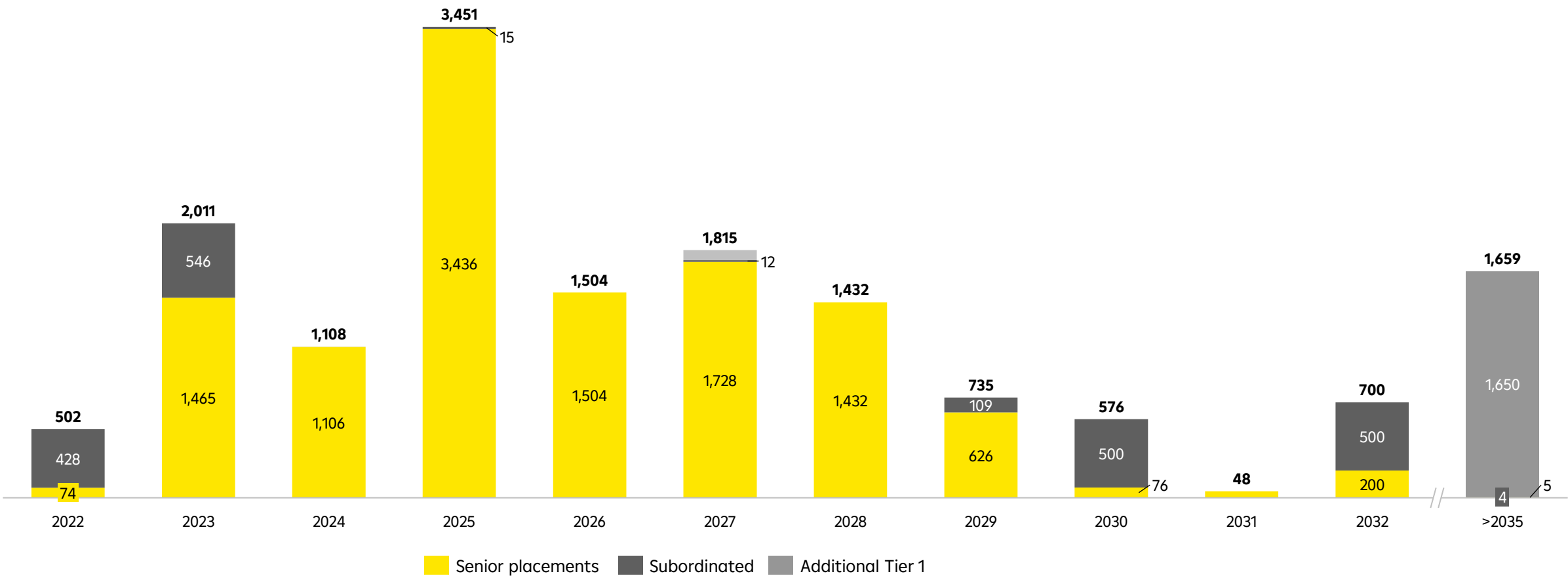
Regulatory Capital Overview

Regulatory Capital Structure

In EUR mn	30/6/2022	31/3/2022	31/12/2021
Common equity tier 1 (before deductions)	15.579	13.189	12.613
Deduction items	(959)	(1.033)	(801)
Common equity tier 1 (after deductions)	14.620	12.156	11.812
Additional tier 1 (after deductions)	1.673	1.676	1.647
Tier 1 (after deductions)	16.292	13.832	13.460
Tier 2 (after deductions)	1.961	2.157	2.347
Total capital	18.254	15.989	15.807
Risk-weighted assets (total RWA)	109.025	104.029	89.928
Common equity tier 1 ratio (transitional - incl. result)	13,4%	12,3%	13,1%
Tier 1 ratio (transitional - incl. result)	14,9%	13,9%	15,0%
Total capital ratio (transitional - incl. result)	16,7%	15,9%	17,6%
Leverage ratio (transitional)	6,7%	6,3%	6,1%
Leverage exposure (total)	243.991	220.079	219.173

Maturity Profile

Maturity Profile at 30/6/2022
(in EUR mn)



Green Bond Allocation and Impact Report

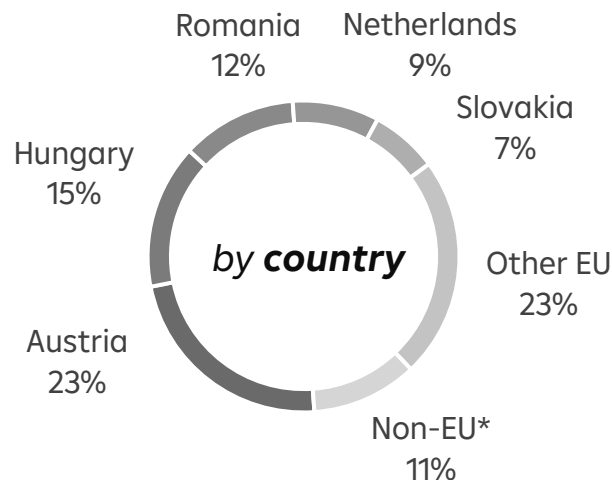
Green loan portfolio **total volume:** (as of 30 June 2022)

EUR **2,015** mn

EUR **1,528** mn
disbursed

EUR **487** mn
undisbursed

(as of 30 June 2022)

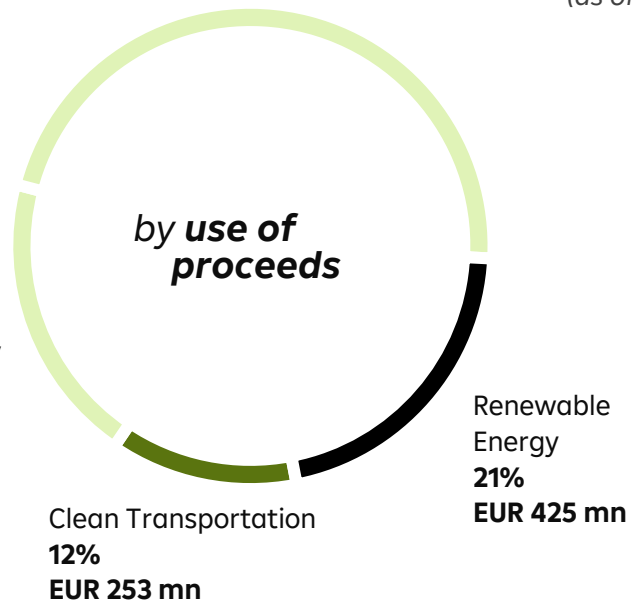


*United Kingdom, Guernsey, Brazil (3% each) and Serbia (2%)

(as of 30 June 2022)

Green Buildings
47%
EUR 942 mn

Energy Efficiency
20%
EUR 350 mn



Impact of green loan portfolio

(as of 31 December 2021)



~121 thsd.
tons CO₂ avoided
annually for the
Eligible Green Loan
Portfolio



~26 thsd.
equivalent to annual
greenhouse gas emissions
of 26,118 passenger
vehicles for one year



89
tons CO₂ avoided
annually per
invested EUR 1 mn

AT1 and Subordinated Instruments

Issuer	Regulatory Treatment ¹	Capital Recognition ²	ISIN	Initial Coupon	Reset Coupon	Nominal outstanding	Issuance date	First Call Date	Call period	Maturity
Raiffeisen Bank International AG	Additional Tier 1	100%	XS1756703275	4.500%	5Y EUR ms + 3.88%	EUR 500 mn	24 Jan 2018	15 Jun 2025	Semi-annual	Perpetual
Raiffeisen Bank International AG	Additional Tier 1	100%	XS1640667116	6.125%	5Y EUR ms + 5.95%	EUR 650 mn	05 Jun 2017	15 Dec 2022	Semi-annual	Perpetual
Raiffeisen Bank International AG	Additional Tier 1	100%	XS2207857421	6.000%	5Y EUR ms + 6.45%	EUR 500 mn	29 Jul 2020	15 Jun 2026	Semi-annual	Perpetual
Raiffeisen Bank International AG	Tier 2	6,4%	CH0194405343	4.75%	NA	CHF 250 mn	24 Oct 2012	NA	NA	24 Oct 2022
Raiffeisen Bank International AG	Tier 2	25,9%	XS0981632804	6.00%	NA	EUR 500 mn	16 Oct 2013	NA	NA	16 Oct 2023
Raiffeisen Bank International AG	Tier 2	100%	XS2049823763	1.500%	5Y EUR ms + 2.10%	EUR 500 mn	12 Sep 2019	12 Mar 2025	NA	12 Mar 2030
Raiffeisen Bank International AG	Tier 2	100%	XS2189786226	2.875%	5Y EUR ms + 3.15%	EUR 500 mn	18 Jun 2020	18 Jun 2027	NA	18 Jun 2032
Raiffeisen Bank International AG	Tier 2	100%	XS2353473692	1.375%	5Y EUR ms + 1.6%	EUR 500 mn	17 Jun 2021	17 Mar 2028	NA	17 Jun 2033

- All Tier 2 capital outstanding is CRD IV compliant and thus any Tier 2 grandfathering cap is not relevant in this case
- Overview only includes subordinated instruments with outstanding nominal amount > EUR 150 mn (~EUR 0.6 bn Tier 2 instruments in smaller issuances are not included)

¹Transitional and post-transitional CRR rules

²Transitional CRR rules as of Q2/2022, calculated as reported regulatory amount divided by carrying amount before deduction for market making activities

The New Institutional Protection Scheme (IPS)

- ❶ **RBI AG and its Austrian subsidiaries are members of the new Raiffeisen IPS**
The IPS supports members if needed to ensure solvency and liquidity
- ❷ IPS serves as **capital cushion and source of liquidity** to its members. Uniform and joint monitoring ensures the early identification of potential risks
- ❸ **The new Raiffeisen IPS is recognized as a deposit guarantee system**



IPS are subject to regulations set out in the CRR, regular financial reporting requirements and regulatory oversight

New IPS structure approved in May 2021

- RBI and the Raiffeisen banks have formed a new IPS, merging the former regional and federal schemes
- The ECB and the Austrian Financial Market Authority approved the new IPS in May 2021
- The new Raiffeisen IPS was approved as a deposit guarantee system in May 2021. RBI and the Raiffeisen banks will cease to be members of Einlagensicherung Austria deposit guarantee scheme

Support mechanism

- Assistance will still be split between regional and federal levels: If RBI required support, this would be provided by the Raiffeisen Landesbanks. If a Landesbank were to require assistance, Raiffeisenbanks in the respective region would be called on first, followed by the other Landesbanks and RBI
- Financial support is provided prior to resolution and may take various forms, including loans, liquidity, guarantees and capital

Fund size

- The IPS fund's target volume is EUR 968 mn based on FY/2020 figures. The regulator is expected to set the target volume at 0.5% of consolidated IPS RWA each year, so an increase to 1,055 mn based on FY/2021 is expected
- The fund size at Q2/2022 was EUR 782 mn. RBI's share of the IPS fund amounts to EUR 357 mn

Contributions

- IPS members contribute to an ex-ante fund and make ex-post contributions if necessary
- If needed, the risk council must decide on additional ex-post contributions. These may be up to 100% of total capital in excess of the minimum regulatory requirement (including regulatory buffers) plus a cushion of 10% for all members
- RBI's contribution to the IPS fund was EUR 63 mn in 2020 and EUR 31 mn in 2021

Bank Levies

Impact in EUR mn

		FY 2021	1-6/2022	FY 2022e
Austria	Bank levy based on total assets (excluding derivatives)	21	11	~22
Hungary	Bank levy of 0.15% (for up to HUF 50 bn of total assets) and 0.21% (for tax base above HUF 50 bn) fully reflected in the first quarter; special tax for banks (bank levy) on net turnover. The rate of the tax in 2022 is 10% and in 2023 it will be 8%.	13	63	~63
Poland	Bank levy of 0.44%, based on total assets less PLN 4 bn flat amount, own funds and treasury securities.	5	3	~4
Total	Bank levies	39	77	~89
Austria		40	54	~55
Albania		1	1	~1
Croatia	Based on total assets less equity and secured deposits	3	1	~2
Czech Republic	Full amounts always booked in the first quarter according to IFRIC 21	12	16	~16
Hungary		5	4	~4
Romania		8	7	~7
Slovakia		6	6	~6
Total	Resolution fund	75	89	~91

NPE and NPL Distribution by Country

In EUR mn	NPE Stock 30/6/2022	NPE Ratio 30/6/2022	NPE Ratio 31/12/2021	NPE Coverage Ratio 30/6/2022	NPE Coverage Ratio 31/12/2021	NPL Ratio 30/6/2022	NPL Ratio 31/12/2021	NPL Coverage Ratio 30/6/2022	NPL Coverage Ratio 31/12/2021
Czech Republic	299	1,1%	1,1%	46,1%	47,7%	1,2%	1,2%	46,1%	47,7%
Hungary	170	1,8%	2,0%	48,1%	45,0%	2,3%	2,4%	48,1%	45,0%
Poland	182	7,2%	6,8%	83,8%	82,5%	7,2%	6,8%	83,8%	82,5%
Slovakia	256	1,3%	1,2%	70,1%	71,1%	1,5%	1,4%	70,1%	71,1%
Central Europe¹	908	1,6%	1,6%	60,8%	60,5%	1,8%	1,8%	60,8%	60,5%
Albania	78	3,6%	3,7%	79,5%	78,0%	4,9%	5,2%	79,5%	78,0%
Bosnia & Herzegovina	101	4,7%	4,8%	75,7%	72,7%	4,9%	5,0%	75,7%	72,7%
Bulgaria	0	0%	1,9%	0%	61,1%	0%	2,3%	0%	61,1%
Croatia	140	2,5%	2,6%	65,5%	63,9%	3,1%	3,3%	65,6%	64,0%
Kosovo	26	2,1%	2,2%	76,0%	76,5%	2,4%	2,5%	76,0%	76,5%
Romania	218	1,9%	2,1%	71,2%	71,8%	2,4%	2,8%	71,2%	71,8%
Serbia	79	1,6%	1,5%	41,7%	65,6%	1,9%	1,9%	41,7%	65,6%
Southeastern Europe	641	2,3%	2,4%	68,2%	69,3%	2,9%	3,0%	68,2%	69,3%
Belarus	47	1,8%	1,9%	75,0%	74,0%	2,6%	2,0%	75,0%	74,0%
Russia	468	1,4%	1,5%	60,7%	64,3%	1,4%	1,7%	60,7%	64,3%
Ukraine	145	3,4%	1,2%	51,5%	77,7%	3,8%	1,3%	51,5%	77,7%
Eastern Europe	660	1,6%	1,5%	59,7%	66,9%	1,7%	1,7%	59,7%	66,9%
GC&M	858	1,5%	1,5%	55,7%	56,4%	1,5%	1,6%	55,7%	56,4%
Total RBI Group	3.067	1,6%	1,6%	60,7%	62,5%	1,8%	1,8%	60,7%	62,5%

Note: all definitions according to EBA financial reporting standards; bonds are included in the NPE ratio and excluded from the NPL

¹Including Slovenia

In EUR mn	Q2/2022	Q1/2022	q-o-q	Q4/2021	Q3/2021 ³	Q2/2021 ³	1-6/2022	1-6/2021 ³	y-o-y	1-12/2021
Net interest income	1,214	986	23.1%	976	843	773	2,199	1,509	45.8%	3,327
Net fee and commission income	882	683	29.1%	561	521	483	1,565	903	73.3%	1,985
Net trading income and fair value result	132	184	(28.0%)	24	(4)	28	316	32	>500,0%	53
Other net operating income	15	27	(42.0%)	36	29	26	42	54	(22.8%)	120
Operating income	2,269	1,881	20.6%	1,618	1,402	1,335	4,150	2,550	62.8%	5,570
General administrative expenses	(857)	(792)	8.1%	(856)	(736)	(714)	(1,649)	(1,386)	19.0%	(2,978)
Operating result	1,412	1,089	29.7%	763	666	620	2,500	1,163	114.9%	2,592
Other result	(6)	(102)	(94.6%)	(175)	(46)	(37)	(108)	(74)	45.1%	(295)
Gov. measures and compulsory contrib.	(82)	(159)	(48.5%)	(32)	(26)	(31)	(241)	(155)	55.7%	(213)
Impairment losses on financial assets	(242)	(319)	(24.1%)	(150)	(44)	(24)	(561)	(100)	459.0%	(295)
Profit/loss before tax	1,082	508	112.8%	406	550	528	1,590	834	90.7%	1,790
Profit/loss after tax from continuing op.	859	440	95.3%	329	452	412	1,299	641	102.6%	1,422
Profit/loss after tax	1,294	458	182.8%	353	481	430	1,751	674	160.0%	1,508
Return on equity before tax ¹	27.3%	13.2%	14.0 PP	11.5%	15.4%	14.8%	20.3%	11.7%	8.6 PP	12.6%
Return on equity after tax ¹	32.6%	11.9%	20.7 PP	10.0%	13.5%	12.1%	22.4%	9.5%	12.9 PP	10.6%
Net interest margin ¹	2.56%	2.21%	0.35 PP	2.22%	1.98%	1.90%	2.37%	1.91%	0.46 PP	2.01%
Cost/income ratio	37.8%	42.1%	(4.3 PP)	52.9%	52.5%	53.5%	39.7%	54.4%	(14.6 PP)	53.5%
Loan/deposit ratio	81.6%	90.1%	(8.5 PP)	87.2%	87.0%	86.0%	81.6%	86.0%	(4.4 PP)	87.2%
Provisioning ratio ¹	0.76%	0.97%	(0.22 PP)	0.55%	0.20%	0.09%	0.86%	0.22%	0.64 PP	0.30%
NPE ratio	1.6%	1.6%	(0.0 PP)	1.6%	1.6%	1.7%	1.6%	1.7%	(0.2 PP)	1.6%
NPE coverage ratio	60.7%	61.8%	(1.1 PP)	62.5%	62.2%	60.3%	60.7%	60.3%	0.4 PP	62.5%
Total assets	214,200	192,624	11.2%	192,101	190,610	181,700	214,200	181,700	17.9%	192,101
RWA	109,025	104,017	4.8%	89,928	88,862	84,955	109,025	84,955	28.3%	89,928
Equity	18,056	15,812	14.2%	15,475	15,432	14,892	18,056	14,892	21.2%	15,475
Loans to customers	107,700	101,966	5.6%	100,832	100,659	94,052	107,700	94,052	14.5%	100,832
- Hereof non-financial corporations % ²	48.4%	50.1%	(1.7 PP)	49.7%	49.0%	49.8%	48.4%	49.8%	(1.4 PP)	49.7%
- Hereof households % ²	38.6%	37.6%	1.0 PP	37.8%	38.4%	38.3%	38.6%	38.3%	0.3 PP	37.8%
- Hereof FCY %	-	-	-	-	-	-	-	-	-	-
Deposits from customers	131,283	113,652	15.5%	115,153	114,651	108,808	131,283	108,808	20.7%	115,153
Business outlets	1,707	1,775	(3.8%)	1,771	1,797	1,788	1,707	1,788	(4.5%)	1,771
Number of employees	44,338	46,621	(4.9%)	46,185	45,825	44,968	44,338	44,968	(1.4%)	46,185
Number of customers (in mn)	17.2	18.4	(6.8%)	19.0	18.6	17.7	17.2	17.7	(3.0%)	19.0

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous year figures adapted due to changed allocation (IFRS 5 discontinued operations)

Country Financials (CE) – Czech Republic

In EUR mn	Q2/2022	Q1/2022	q-o-q	Q4/2021	Q3/2021	Q2/2021	1-6/2022	1-6/2021	y-o-y	1-12/2021
Net interest income	159	166	(4.3%)	128	105	77	325	151	115.0%	385
Net fee and commission income	47	49	(4.0%)	42	35	36	95	69	38.5%	146
Net trading income and fair value result	(9)	(3)	214.9%	6	6	2	(12)	1	–	13
Other net operating income	9	5	86.9%	8	6	6	14	10	36.1%	24
Operating income	207	215	(3.4%)	186	153	124	422	234	80.3%	573
General administrative expenses	(98)	(98)	0.3%	(97)	(91)	(68)	(197)	(132)	49.0%	(320)
Operating result	109	117	(6.6%)	89	62	55	225	102	120.8%	253
Other result	9	0	>500,0%	(0)	3	(1)	10	(1)	–	2
Gov. measures and compulsory contrib.	2	(24)	–	(0)	(0)	0	(22)	(16)	37.4%	(16)
Impairment losses on financial assets	(18)	(11)	62.9%	(19)	(11)	8	(29)	14	–	(16)
Profit/loss before tax	102	82	23.9%	70	54	63	184	100	84.4%	224
Profit/loss after tax	84	67	24.3%	55	44	51	151	80	87.9%	179
Return on equity before tax ¹	22.1%	18.5%	3.6 PP	16.4%	13.1%	16.7%	20.6%	13.9%	6.8 PP	14.9%
Return on equity after tax ¹	18.2%	15.2%	3.0 PP	12.9%	10.5%	13.5%	16.9%	11.2%	5.8 PP	11.9%
Net interest margin ¹	2.47%	2.55%	(0.08 PP)	2.00%	1.70%	1.47%	2.50%	1.51%	0.99 PP	1.71%
Cost/income ratio	47.5%	45.7%	1.8 PP	52.1%	59.4%	55.2%	46.6%	56.4%	(9.8 PP)	55.8%
Loan/deposit ratio	75.2%	77.8%	(2.6 PP)	68.6%	67.0%	64.0%	75.2%	64.0%	11.2 PP	68.6%
Provisioning ratio ¹	0.41%	0.28%	0.13 PP	0.49%	0.34%	(0.27%)	0.35%	(0.24%)	0.59 PP	0.12%
NPE ratio	1.1%	1.3%	(0.1 PP)	1.1%	1.4%	1.4%	1.1%	1.4%	(0.2 PP)	1.1%
NPE coverage ratio	46.1%	46.5%	(0.4 PP)	47.7%	42.6%	45.0%	46.1%	45.0%	1.1 PP	47.7%
Total assets	26,741	25,829	3.5%	26,245	26,209	23,046	26,741	23,046	16.0%	26,245
RWA	10,693	10,538	1.5%	9,626	9,378	7,775	10,693	7,775	37.5%	9,626
Equity	1,932	1,902	1.6%	1,805	1,702	1,695	1,932	1,695	14.0%	1,805
Loans to customers	16,654	16,420	1.4%	15,292	14,633	12,190	16,654	12,190	36.6%	15,292
– Hereof non-financial corporations % ²	36.6%	37.2%	(0.6 PP)	36.9%	37.1%	38.9%	36.6%	38.9%	(2.3 PP)	36.9%
– Hereof households % ²	57.4%	57.6%	(0.2 PP)	59.3%	58.8%	56.1%	57.4%	56.1%	1.3 PP	59.3%
– Hereof FCY %	19.9%	17.7%	2.2 PP	14.5%	13.8%	15.9%	19.9%	15.9%	4.0 PP	14.5%
Deposits from customers	22,183	21,185	4.7%	22,340	21,833	18,870	22,183	18,870	17.6%	22,340
Business outlets	153	154	(0.6%)	135	139	125	153	125	22.4%	135
Number of employees	3,708	3,715	(0.2%)	3,739	3,840	3,285	3,708	3,285	12.9%	3,739
Number of customers (in mn)	2.0	1.9	1.2%	2.0	1.9	1.4	2.0	1.4	39.4%	2.0

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (CE) – Hungary

In EUR mn	Q2/2022	Q1/2022	q-o-q	Q4/2021	Q3/2021	Q2/2021	1-6/2022	1-6/2021	y-o-y	1-12/2021
Net interest income	76	67	13.3%	60	49	43	143	81	77.1%	189
Net fee and commission income	45	45	1.0%	42	41	39	90	75	20.4%	158
Net trading income and fair value result	(1)	2	–	0	0	(3)	1	(3)	–	(2)
Other net operating income	(1)	2	–	(1)	3	2	1	4	(61.0%)	6
Operating income	122	117	4.9%	106	93	89	239	162	47.1%	362
General administrative expenses	(54)	(51)	6.9%	(58)	(55)	(48)	(105)	(95)	11.4%	(207)
Operating result	68	66	3.3%	48	39	41	133	68	97.1%	154
Other result	(5)	0	–	(0)	(2)	(3)	(5)	(3)	92.2%	(4)
Gov. measures and compulsory contrib.	(46)	(23)	98.5%	(2)	(1)	(2)	(69)	(20)	244.6%	(22)
Impairment losses on financial assets	(3)	(3)	13.6%	(19)	8	(0)	(6)	(5)	36.1%	(16)
Profit/loss before tax	14	40	(65.5%)	27	44	35	53	40	31.5%	112
Profit/loss after tax	8	35	(78.5%)	24	41	32	43	36	18.6%	101
Return on equity before tax ¹	7.3%	21.5%	(14.2 PP)	15.2%	25.0%	20.4%	14.7%	11.9%	2.7 PP	16.5%
Return on equity after tax ¹	4.0%	19.0%	(15.0 PP)	13.6%	23.3%	18.7%	11.7%	10.6%	1.2 PP	15.0%
Net interest margin ¹	3.08%	2.61%	0.47 PP	2.43%	2.05%	1.83%	2.82%	1.80%	1.03 PP	2.02%
Cost/income ratio	44.6%	43.7%	0.8 PP	54.5%	58.7%	54.2%	44.2%	58.3%	(14.2 PP)	57.3%
Loan/deposit ratio	62.8%	65.9%	(3.1 PP)	56.4%	60.3%	59.3%	62.8%	59.3%	3.5 PP	56.4%
Provisioning ratio ¹	0.25%	0.19%	0.06 PP	1.84%	(0.79%)	0.05%	0.22%	0.22%	0.00 PP	0.38%
NPE ratio	1.8%	2.1%	(0.3 PP)	2.0%	2.0%	2.5%	1.8%	2.5%	(0.6 PP)	2.0%
NPE coverage ratio	48.1%	45.2%	3.0 PP	45.0%	45.3%	39.2%	48.1%	39.2%	8.9 PP	45.0%
Total assets	10,267	9,950	3.2%	10,389	9,785	9,712	10,267	9,712	5.7%	10,389
RWA	3,818	3,931	(2.9%)	3,890	3,750	3,905	3,818	3,905	(2.2%)	3,890
Equity	738	801	(7.8%)	753	751	729	738	729	1.3%	753
Loans to customers	4,227	4,250	(0.5%)	4,164	4,087	4,053	4,227	4,053	4.3%	4,164
– Hereof non-financial corporations % ²	63.3%	63.4%	(0.1 PP)	62.5%	61.6%	61.6%	63.3%	61.6%	1.7 PP	62.5%
– Hereof households % ²	30.2%	30.2%	(0.0 PP)	30.5%	31.6%	30.9%	30.2%	30.9%	(0.7 PP)	30.5%
– Hereof FCY %	44.1%	43.1%	0.9 PP	41.7%	41.4%	42.3%	44.1%	42.3%	1.8 PP	41.7%
Deposits from customers	7,325	7,104	3.1%	7,836	7,289	7,283	7,325	7,283	0.6%	7,836
Business outlets	66	67	(1.5%)	67	72	72	66	72	(8.3%)	67
Number of employees	2,251	2,257	(0.3%)	2,237	2,254	2,240	2,251	2,240	0.5%	2,237
Number of customers (in mn)	0.5	0.5	2.6%	0.4	0.5	0.5	0.5	0.5	2.2%	0.4

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (CE) – Poland

In EUR mn	Q2/2022	Q1/2022	q-o-q	Q4/2021	Q3/2021	Q2/2021	1-6/2022	1-6/2021	y-o-y	1-12/2021
Net interest income	3	3	8.1%	3	3	3	6	6	(6.2%)	13
Net fee and commission income	1	1	(21.6%)	1	1	1	1	1	2.7%	2
Net trading income and fair value result	0	(0)	–	1	0	0	(0)	1	–	2
Other net operating income	(8)	(1)	>500,0%	2	1	(2)	(9)	(5)	72.0%	(2)
Operating income	(4)	2	–	6	5	3	(2)	3	–	14
General administrative expenses	(9)	(8)	9.2%	(10)	(6)	(7)	(17)	(13)	25.8%	(30)
Operating result	(13)	(6)	134.7%	(4)	(1)	(5)	(19)	(10)	79.0%	(15)
Other result	(49)	(54)	(8.7%)	(133)	(40)	(77)	(102)	(105)	(2.4%)	(278)
Gov. measures and compulsory contrib.	(1)	(1)	1.2%	(1)	(1)	(1)	(3)	(2)	16.1%	(5)
Impairment losses on financial assets	15	(3)	–	(3)	(6)	(1)	12	(4)	–	(12)
Profit/loss before tax	(48)	(64)	(24.3%)	(141)	(48)	(84)	(112)	(122)	(8.2%)	(311)
Profit/loss after tax	(48)	(64)	(24.3%)	(141)	(48)	(84)	(112)	(122)	(8.2%)	(311)
Return on equity before tax ¹	–	–	–	–	–	–	–	–	–	–
Return on equity after tax ¹	–	–	–	–	–	–	–	–	–	–
Net interest margin ¹	0.47%	0.42%	0.05 PP	0.47%	0.47%	0.52%	0.45%	0.48%	(0.02 PP)	0.47%
Cost/income ratio	–	–	–	–	–	–	–	–	–	–
Loan/deposit ratio	–	–	–	–	–	–	–	–	–	–
Provisioning ratio ¹	(2.65%)	0.52%	(3.17 PP)	0.41%	0.93%	0.17%	(0.99%)	0.32%	(1.31 PP)	0.49%
NPE ratio	7.2%	6.2%	1.0 PP	6.8%	6.8%	6.8%	7.2%	6.8%	0.4 PP	6.8%
NPE coverage ratio	83.8%	82.4%	1.4 PP	82.5%	82.0%	82.7%	83.8%	82.7%	1.1 PP	82.5%
Total assets	2,337	2,843	(17.8%)	2,589	2,600	2,625	2,337	2,625	(11.0%)	2,589
RWA	2,961	3,255	(9.0%)	3,220	3,207	3,274	2,961	3,274	(9.5%)	3,220
Equity	–	–	–	–	–	–	–	–	–	–
Loans to customers	2,113	2,448	(13.7%)	2,504	2,475	2,502	2,113	2,502	(15.6%)	2,504
– Hereof non-financial corporations % ²	2.4%	2.2%	0.2 PP	2.3%	2.4%	2.5%	2.4%	2.5%	(0.1 PP)	2.3%
– Hereof households % ²	97.6%	97.8%	(0.2 PP)	97.7%	97.6%	97.5%	97.6%	97.5%	0.1 PP	97.7%
– Hereof FCY %	96.7%	97.0%	(0.3 PP)	96.9%	96.9%	96.8%	96.7%	96.8%	(0.1 PP)	96.9%
Deposits from customers	16	14	7.5%	15	14	12	16	12	26.7%	15
Business outlets	1	1	0.0%	1	1	1	1	1	0.0%	1
Number of employees	261	253	3.2%	247	251	245	261	245	6.5%	247
Number of customers (in mn)	0.0	0.0	(1.2%)	0.0	0.0	0.0	0.0	0.0	(4.5%)	0.0

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (CE) – Slovakia

In EUR mn	Q2/2022	Q1/2022	q-o-q	Q4/2021	Q3/2021	Q2/2021	1-6/2022	1-6/2021	y-o-y	1-12/2021
Net interest income	78	71	10.0%	92	70	68	150	138	8.6%	300
Net fee and commission income	47	45	4.4%	45	44	43	92	82	12.4%	171
Net trading income and fair value result	(0)	1	–	2	0	4	1	4	(80.5%)	6
Other net operating income	0	1	(52.0%)	0	0	0	1	1	78.6%	1
Operating income	128	119	7.4%	140	114	117	247	228	8.4%	482
General administrative expenses	(60)	(58)	3.0%	(62)	(58)	(55)	(118)	(109)	8.6%	(228)
Operating result	68	61	11.7%	78	56	62	129	119	8.2%	254
Other result	1	0	52.2%	(3)	(0)	(0)	1	(0)	–	(3)
Gov. measures and compulsory contrib.	(1)	(11)	(93.7%)	0	0	(0)	(11)	(10)	8.5%	(10)
Impairment losses on financial assets	(24)	(7)	250.1%	(14)	(9)	3	(30)	(5)	>500,0%	(27)
Profit/loss before tax	44	44	0.6%	61	48	64	88	104	(15.3%)	213
Profit/loss after tax	31	35	(10.7%)	46	38	51	67	81	(18.0%)	165
Return on equity before tax ¹	12.1%	11.9%	0.1 PP	17.0%	13.5%	18.4%	12.3%	15.1%	(2.8 PP)	15.6%
Return on equity after tax ¹	8.6%	9.6%	(1.0 PP)	12.7%	10.9%	14.5%	9.3%	11.8%	(2.5 PP)	12.1%
Net interest margin ¹	1.65%	1.51%	0.14 PP	1.99%	1.51%	1.50%	1.58%	1.62%	(0.04 PP)	1.70%
Cost/income ratio	46.8%	48.9%	(2.0 PP)	44.2%	50.6%	47.1%	47.8%	47.7%	0.1 PP	47.4%
Loan/deposit ratio	101.5%	100.6%	0.8 PP	97.5%	96.0%	93.2%	101.5%	93.2%	8.3 PP	97.5%
Provisioning ratio ¹	0.72%	0.21%	0.51 PP	0.44%	0.30%	(0.09%)	0.47%	0.08%	0.39 PP	0.23%
NPE ratio	1.3%	1.3%	(0.0 PP)	1.2%	1.3%	1.3%	1.3%	1.3%	0.0 PP	1.2%
NPE coverage ratio	70.1%	70.8%	(0.7 PP)	71.1%	73.6%	69.7%	70.1%	69.7%	0.4 PP	71.1%
Total assets	20,100	19,282	4.2%	19,597	18,883	18,857	20,100	18,857	6.6%	19,597
RWA	7,751	7,489	3.5%	6,827	6,774	5,995	7,751	5,995	29.3%	6,827
Equity	1,449	1,545	(6.2%)	1,515	1,469	1,429	1,449	1,429	1.4%	1,515
Loans to customers	13,347	12,874	3.7%	12,486	12,023	11,505	13,347	11,505	16.0%	12,486
– Hereof non-financial corporations % ²	43.4%	43.0%	0.4 PP	42.8%	41.8%	41.1%	43.4%	41.1%	2.3 PP	42.8%
– Hereof households % ²	55.3%	55.9%	(0.6 PP)	56.5%	57.5%	58.4%	55.3%	58.4%	(3.1 PP)	56.5%
– Hereof FCY %	0.2%	0.6%	(0.4 PP)	0.5%	0.6%	0.6%	0.2%	0.6%	(0.4 PP)	0.5%
Deposits from customers	14,025	13,077	7.3%	13,530	12,899	12,889	14,025	12,889	8.8%	13,530
Business outlets	144	148	(2.7%)	156	157	153	144	153	(5.9%)	156
Number of employees	3,449	3,458	(0.3%)	3,471	3,490	3,459	3,449	3,459	(0.3%)	3,471
Number of customers (in mn)	1.2	1.2	1.1%	1.1	1.1	1.1	1.2	1.1	8.2%	1.1

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (SEE) – Albania

In EUR mn	Q2/2022	Q1/2022	q-o-q	Q4/2021	Q3/2021	Q2/2021	1-6/2022	1-6/2021	y-o-y	1-12/2021
Net interest income	16	16	1.1%	15	14	14	31	26	18.2%	55
Net fee and commission income	5	4	15.7%	4	4	4	9	7	23.6%	16
Net trading income and fair value result	(1)	2	–	0	0	0	1	1	(33.7%)	2
Other net operating income	0	0	(77.9%)	(0)	(0)	(0)	0	(1)	–	(1)
Operating income	21	22	(4.0%)	20	19	19	42	36	16.4%	75
General administrative expenses	(11)	(10)	14.3%	(12)	(10)	(10)	(21)	(19)	13.9%	(40)
Operating result	9	12	(19.4%)	8	9	10	21	18	19.0%	35
Other result	0	0	–	(1)	0	0	0	0	–	(1)
Gov. measures and compulsory contrib.	(1)	(2)	(40.9%)	(1)	(1)	(1)	(3)	(3)	8.2%	(6)
Impairment losses on financial assets	4	(0)	–	(3)	3	3	4	6	(28.5%)	6
Profit/loss before tax	12	9	31.4%	3	11	12	22	20	7.5%	34
Profit/loss after tax	11	8	34.1%	2	9	10	19	17	6.6%	29
Return on equity before tax ¹	19.8%	15.9%	3.9 PP	4.5%	18.9%	21.2%	18.1%	18.4%	(0.3 PP)	15.4%
Return on equity after tax ¹	17.0%	13.4%	3.6 PP	3.4%	16.0%	18.4%	15.4%	15.8%	(0.4 PP)	13.1%
Net interest margin ¹	3.00%	2.94%	0.06 PP	2.95%	2.92%	2.87%	2.97%	2.85%	0.12 PP	2.89%
Cost/income ratio	54.4%	45.7%	8.7 PP	58.6%	53.9%	49.7%	50.0%	51.1%	(1.1 PP)	53.8%
Loan/deposit ratio	49.0%	49.4%	(0.4 PP)	48.7%	44.3%	43.4%	49.0%	43.4%	5.6 PP	48.7%
Provisioning ratio ¹	(1.91%)	0.08%	(1.99 PP)	1.05%	(1.91%)	(2.13%)	(0.94%)	(1.81%)	0.87 PP	(1.05%)
NPE ratio	3.6%	3.6%	(0.0 PP)	3.7%	4.3%	4.8%	3.6%	4.8%	(1.3 PP)	3.7%
NPE coverage ratio	79.5%	78.5%	1.0 PP	78.0%	75.4%	74.9%	79.5%	74.9%	4.5 PP	78.0%
Total assets	2,311	2,228	3.7%	2,263	2,086	2,013	2,311	2,013	14.8%	2,263
RWA	1,506	1,513	(0.5%)	1,547	1,443	1,344	1,506	1,344	12.0%	1,547
Equity	266	250	6.4%	244	241	237	266	237	12.5%	244
Loans to customers	947	907	4.5%	886	766	728	947	728	30.1%	886
- Hereof non-financial corporations % ²	56.8%	57.8%	(1.0 PP)	58.4%	54.1%	54.1%	56.8%	54.1%	2.7 PP	58.4%
- Hereof households % ²	42.2%	41.4%	0.7 PP	41.6%	45.9%	45.9%	42.2%	45.9%	(3.7 PP)	41.6%
- Hereof FCY %	47.8%	48.4%	(0.7 PP)	48.9%	43.5%	45.3%	47.8%	45.3%	2.5 PP	48.9%
Deposits from customers	1,994	1,908	4.5%	1,964	1,788	1,733	1,994	1,733	15.1%	1,964
Business outlets	76	76	0.0%	76	76	76	76	76	0.0%	76
Number of employees	1,267	1,254	1.0%	1,225	1,227	1,233	1,267	1,233	2.8%	1,225
Number of customers (in mn)	0.5	0.5	0.4%	0.5	0.5	0.5	0.5	0.5	3.0%	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (SEE) – Bosnia & Herzegovina

In EUR mn	Q2/2022	Q1/2022	q-o-q	Q4/2021	Q3/2021	Q2/2021	1-6/2022	1-6/2021	y-o-y	1-12/2021
Net interest income	15	15	2.1%	15	15	15	30	30	(2.0%)	60
Net fee and commission income	13	13	5.6%	13	13	12	26	22	17.4%	49
Net trading income and fair value result	1	0	130.0%	1	0	0	1	1	18.7%	2
Other net operating income	0	0	(45.8%)	(1)	1	0	1	1	(45.2%)	1
Operating income	31	28	10.6%	28	31	28	59	55	8.3%	113
General administrative expenses	(14)	(13)	9.9%	(18)	(12)	(12)	(27)	(24)	12.6%	(54)
Operating result	17	15	11.3%	10	18	16	33	31	5.1%	59
Other result	(0)	(0)	>500,0%	(4)	0	(3)	(0)	(3)	(96.6%)	(7)
Gov. measures and compulsory contrib.	(1)	(1)	1.8%	(1)	(1)	(1)	(3)	(3)	3.0%	(5)
Impairment losses on financial assets	(2)	(7)	(69.7%)	(4)	3	(4)	(9)	(7)	37.2%	(8)
Profit/loss before tax	14	7	89.5%	0	20	8	21	19	10.1%	39
Profit/loss after tax	12	7	87.2%	(1)	19	7	19	17	9.7%	35
Return on equity before tax ¹	17.5%	9.5%	8.0 PP	0.0%	24.6%	9.8%	13.7%	12.1%	1.6 PP	12.6%
Return on equity after tax ¹	15.7%	8.7%	7.0 PP	–	23.2%	8.2%	12.3%	11.0%	1.4 PP	11.2%
Net interest margin ¹	2.96%	2.79%	0.17 PP	2.77%	2.83%	2.86%	2.86%	2.84%	0.02 PP	2.83%
Cost/income ratio	44.8%	45.1%	(0.3 PP)	65.3%	40.5%	43.9%	45.0%	43.3%	1.7 PP	47.9%
Loan/deposit ratio	70.9%	68.9%	2.0 PP	65.4%	65.5%	63.2%	70.9%	63.2%	7.7 PP	65.4%
Provisioning ratio ¹	0.55%	2.12%	(1.57 PP)	1.41%	(1.09%)	1.09%	1.32%	1.01%	0.31 PP	0.59%
NPE ratio	4.7%	4.9%	(0.2 PP)	4.8%	4.8%	4.7%	4.7%	4.7%	(0.0 PP)	4.8%
NPE coverage ratio	75.7%	74.3%	1.4 PP	72.7%	70.6%	64.9%	75.7%	64.9%	10.8 PP	72.7%
Total assets	2,486	2,474	0.5%	2,553	2,559	2,645	2,486	2,645	(6.0%)	2,553
RWA	1,813	1,785	1.6%	1,929	1,936	1,961	1,813	1,961	(7.5%)	1,929
Equity	328	316	3.9%	312	352	333	328	333	(1.6%)	312
Loans to customers	1,336	1,299	2.9%	1,284	1,276	1,277	1,336	1,277	4.7%	1,284
- Hereof non-financial corporations % ²	37.7%	37.0%	0.7 PP	36.4%	36.4%	37.4%	37.7%	37.4%	0.2 PP	36.4%
- Hereof households % ²	61.1%	61.9%	(0.7 PP)	62.4%	62.5%	61.4%	61.1%	61.4%	(0.2 PP)	62.4%
- Hereof FCY %	48.4%	51.7%	(3.3 PP)	52.7%	52.2%	48.8%	48.4%	48.8%	(0.4 PP)	52.7%
Deposits from customers	2,013	2,010	0.1%	2,106	2,079	2,165	2,013	2,165	(7.0%)	2,106
Business outlets	95	97	(2.1%)	98	98	98	95	98	(3.1%)	98
Number of employees	1,257	1,264	(0.6%)	1,266	1,235	1,213	1,257	1,213	3.6%	1,266
Number of customers (in mn)	0.4	0.4	0.4%	0.4	0.4	0.4	0.4	0.4	1.9%	0.4

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (SEE) – Croatia

In EUR mn	Q2/2022	Q1/2022	q-o-q	Q4/2021	Q3/2021	Q2/2021	1-6/2022	1-6/2021	y-o-y	1-12/2021
Net interest income	27	27	0.8%	27	28	27	54	56	(2.1%)	110
Net fee and commission income	21	20	4.1%	20	22	19	42	33	24.4%	76
Net trading income and fair value result	(0)	(4)	(94.4%)	(1)	2	2	(4)	3	–	4
Other net operating income	3	4	(39.8%)	(0)	0	1	7	2	203.5%	2
Operating income	51	48	6.2%	46	53	48	100	94	5.5%	194
General administrative expenses	(32)	(28)	15.3%	(28)	(28)	(27)	(60)	(52)	16.2%	(107)
Operating result	19	20	(6.3%)	19	25	22	39	43	(7.5%)	86
Other result	(1)	(0)	78.9%	(3)	(8)	(5)	(1)	(10)	(88.2%)	(21)
Gov. measures and compulsory contrib.	(3)	(1)	70.3%	(0)	(0)	0	(4)	(3)	30.8%	(3)
Impairment losses on financial assets	(4)	(3)	32.9%	(3)	4	1	(7)	(2)	201.3%	(1)
Profit/loss before tax	12	15	(23.5%)	13	21	17	27	28	(1.1%)	61
Profit/loss after tax	9	13	(28.4%)	10	17	14	22	23	(2.6%)	50
Return on equity before tax ¹	6.7%	8.7%	(2.1 PP)	7.1%	12.0%	10.1%	7.7%	8.1%	(0.4 PP)	9.0%
Return on equity after tax ¹	5.2%	7.2%	(2.1 PP)	5.8%	9.8%	8.2%	6.2%	6.7%	(0.5 PP)	7.4%
Net interest margin ¹	2.05%	2.00%	0.05 PP	2.03%	2.17%	2.18%	2.01%	2.24%	(0.23 PP)	2.16%
Cost/income ratio	62.9%	58.0%	5.0 PP	59.2%	52.8%	55.3%	60.5%	54.9%	5.6 PP	55.4%
Loan/deposit ratio	67.1%	70.2%	(3.1 PP)	63.4%	63.0%	65.8%	67.1%	65.8%	1.2 PP	63.4%
Provisioning ratio ¹	0.53%	0.40%	0.12 PP	0.40%	(0.59%)	(0.14%)	0.46%	0.17%	0.29 PP	0.04%
NPE ratio	2.5%	2.7%	(0.2 PP)	2.6%	2.9%	3.1%	2.5%	3.1%	(0.6 PP)	2.6%
NPE coverage ratio	65.5%	65.0%	0.5 PP	63.9%	64.5%	64.6%	65.5%	64.6%	1.0 PP	63.9%
Total assets	6,055	5,567	8.8%	5,921	5,653	5,436	6,055	5,436	11.4%	5,921
RWA	2,677	2,624	2.0%	2,596	2,523	2,488	2,677	2,488	7.6%	2,596
Equity	714	727	(1.7%)	727	720	703	714	703	1.6%	727
Loans to customers	3,055	2,894	5.6%	2,883	2,751	2,734	3,055	2,734	11.8%	2,883
- Hereof non-financial corporations % ²	33.8%	34.1%	(0.4 PP)	34.1%	31.7%	31.9%	33.8%	31.9%	1.9 PP	34.1%
- Hereof households % ²	58.2%	59.7%	(1.6 PP)	59.7%	61.8%	61.5%	58.2%	61.5%	(3.3 PP)	59.7%
- Hereof FCY %	61.0%	56.1%	5.0 PP	54.9%	51.8%	50.7%	61.0%	50.7%	10.3 PP	54.9%
Deposits from customers	4,385	4,034	8.7%	4,511	4,355	4,172	4,385	4,172	5.1%	4,511
Business outlets	70	70	0.0%	72	75	75	70	75	(6.7%)	72
Number of employees	1,748	1,750	(0.1%)	1,745	1,758	1,757	1,748	1,757	(0.5%)	1,745
Number of customers (in mn)	0.5	0.5	(3.5%)	0.5	0.5	0.5	0.5	0.5	(5.2%)	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (SEE) – Kosovo

In EUR mn	Q2/2022	Q1/2022	q-o-q	Q4/2021	Q3/2021	Q2/2021	1-6/2022	1-6/2021	y-o-y	1-12/2021
Net interest income	13	12	9.4%	13	12	12	25	24	5.8%	48
Net fee and commission income	4	3	26.6%	4	5	3	8	6	40.2%	14
Net trading income and fair value result	0	(0)	–	(0)	0	(0)	(0)	0	–	0
Other net operating income	1	0	214.5%	1	0	1	2	1	66.9%	2
Operating income	19	16	19.3%	17	17	16	35	31	13.0%	65
General administrative expenses	(8)	(8)	(3.9%)	(9)	(8)	(7)	(16)	(14)	7.3%	(31)
Operating result	11	8	42.5%	8	10	8	19	16	18.0%	34
Other result	0	0	–	(0)	0	0	0	0	–	(0)
Gov. measures and compulsory contrib.	(0)	(0)	1.2%	(0)	(0)	(0)	(1)	(1)	9.0%	(2)
Impairment losses on financial assets	(1)	(1)	12.4%	(1)	0	(1)	(2)	(2)	15.6%	(3)
Profit/loss before tax	10	6	50.7%	6	10	7	16	13	19.0%	29
Profit/loss after tax	8	6	50.5%	5	9	6	14	12	17.7%	26
Return on equity before tax ¹	27.0%	19.1%	7.9 PP	18.3%	29.5%	21.4%	23.5%	20.4%	3.1 PP	23.2%
Return on equity after tax ¹	23.6%	16.8%	6.9 PP	16.2%	26.4%	19.0%	20.6%	18.0%	2.6 PP	20.6%
Net interest margin ¹	4.49%	4.23%	0.26 PP	4.41%	4.21%	4.39%	4.36%	4.40%	(0.05 PP)	4.36%
Cost/income ratio	40.3%	50.0%	(9.7 PP)	55.6%	43.3%	46.9%	44.7%	47.1%	(2.4 PP)	48.3%
Loan/deposit ratio	85.8%	84.6%	1.1 PP	81.1%	79.8%	83.9%	85.8%	83.9%	1.8 PP	81.1%
Provisioning ratio ¹	0.48%	0.54%	(0.07 PP)	0.50%	(0.05%)	0.29%	0.51%	0.56%	(0.05 PP)	0.39%
NPE ratio	2.1%	2.1%	(0.0 PP)	2.2%	2.1%	2.2%	2.1%	2.2%	(0.1 PP)	2.2%
NPE coverage ratio	76.0%	74.3%	1.7 PP	76.5%	72.0%	75.0%	76.0%	75.0%	0.9 PP	76.5%
Total assets	1,304	1,257	3.8%	1,248	1,264	1,209	1,304	1,209	7.9%	1,248
RWA	815	803	1.5%	808	779	778	815	778	4.8%	808
Equity	153	144	5.8%	139	134	140	153	140	9.0%	139
Loans to customers	906	865	4.8%	831	791	791	906	791	14.6%	831
– Hereof non-financial corporations % ²	44.4%	43.9%	0.4 PP	43.5%	43.5%	44.1%	44.4%	44.1%	0.3 PP	43.5%
– Hereof households % ²	55.6%	56.1%	(0.4 PP)	56.5%	56.5%	55.9%	55.6%	55.9%	(0.3 PP)	56.5%
– Hereof FCY %	1.2%	1.2%	0.0 PP	0.0%	0.0%	0.0%	1.2%	0.0%	1.2 PP	0.0%
Deposits from customers	1,057	1,022	3.4%	1,025	991	943	1,057	943	12.1%	1,025
Business outlets	40	40	0.0%	41	41	42	40	42	(4.8%)	41
Number of employees	887	880	0.8%	850	850	842	887	842	5.3%	850
Number of customers (in mn)	0.3	0.3	(0.6%)	0.3	0.3	0.3	0.3	0.3	2.7%	0.3

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (SEE) – Romania

In EUR mn	Q2/2022	Q1/2022	q-o-q	Q4/2021	Q3/2021	Q2/2021	1-6/2022	1-6/2021	y-o-y	1-12/2021
Net interest income	115	105	9.7%	98	92	90	219	180	21.8%	370
Net fee and commission income	48	41	17.0%	48	46	45	89	82	7.9%	177
Net trading income and fair value result	(8)	(3)	167.1%	0	1	4	(11)	6	–	7
Other net operating income	7	2	290.6%	(2)	(2)	1	9	(0)	–	(4)
Operating income	162	144	12.1%	144	137	140	306	269	13.9%	550
General administrative expenses	(69)	(70)	(1.7%)	(72)	(64)	(74)	(139)	(140)	(0.2%)	(276)
Operating result	93	74	25.2%	72	73	66	167	129	29.2%	274
Other result	(1)	(1)	(9.7%)	(18)	(7)	(4)	(2)	(3)	(39.6%)	(28)
Gov. measures and compulsory contrib.	(0)	(14)	(100.0%)	0	0	0	(14)	(10)	44.4%	(10)
Impairment losses on financial assets	(2)	(4)	(41.0%)	(4)	(4)	(12)	(6)	(14)	(54.5%)	(22)
Profit/loss before tax	90	55	63.1%	50	62	50	144	102	41.0%	214
Profit/loss after tax	75	45	65.1%	39	52	38	120	82	46.4%	173
Return on equity before tax ¹	32.0%	21.0%	10.9 PP	17.2%	21.5%	17.7%	27.3%	18.6%	8.7 PP	19.8%
Return on equity after tax ¹	26.8%	17.4%	9.4 PP	13.4%	18.1%	13.4%	22.7%	14.9%	7.8 PP	16.0%
Net interest margin ¹	4.08%	3.73%	0.35 PP	3.57%	3.50%	3.57%	3.90%	3.62%	0.28 PP	3.57%
Cost/income ratio	42.7%	48.7%	(6.0 PP)	50.2%	46.5%	52.8%	45.5%	52.0%	(6.5 PP)	50.2%
Loan/deposit ratio	75.7%	68.7%	7.1 PP	64.9%	67.6%	67.2%	75.7%	67.2%	8.5 PP	64.9%
Provisioning ratio ¹	0.12%	0.23%	(0.10 PP)	0.20%	0.27%	0.82%	0.17%	0.46%	(0.28 PP)	0.34%
NPE ratio	1.9%	2.0%	(0.2 PP)	2.1%	2.3%	2.4%	1.9%	2.4%	(0.5 PP)	2.1%
NPE coverage ratio	71.2%	71.4%	(0.2 PP)	71.8%	71.1%	70.2%	71.2%	70.2%	1.0 PP	71.8%
Total assets	12,333	12,189	1.2%	12,092	11,632	11,203	12,333	11,203	10.1%	12,092
RWA	6,295	5,631	11.8%	5,143	5,224	4,920	6,295	4,920	27.9%	5,143
Equity	1,236	1,125	9.8%	1,094	1,222	1,187	1,236	1,187	4.1%	1,094
Loans to customers	7,704	7,052	9.3%	6,706	6,589	6,219	7,704	6,219	23.9%	6,706
- Hereof non-financial corporations % ²	48.7%	46.1%	2.6 PP	44.3%	43.5%	43.4%	48.7%	43.4%	5.3 PP	44.3%
- Hereof households % ²	46.5%	49.6%	(3.1 PP)	51.6%	51.6%	52.5%	46.5%	52.5%	(6.0 PP)	51.6%
- Hereof FCY %	32.4%	29.8%	2.6 PP	28.1%	26.4%	26.7%	32.4%	26.7%	5.7 PP	28.1%
Deposits from customers	9,940	10,056	(1.2%)	10,101	9,473	9,076	9,940	9,076	9.5%	10,101
Business outlets	299	304	(1.6%)	304	304	308	299	308	(2.9%)	304
Number of employees	4,886	4,865	0.4%	4,799	4,767	4,789	4,886	4,789	2.0%	4,799
Number of customers (in mn)	2.3	2.3	(0.4%)	2.3	2.2	2.2	2.3	2.2	2.5%	2.3

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (SEE) – Serbia

In EUR mn	Q2/2022	Q1/2022	q-o-q	Q4/2021	Q3/2021	Q2/2021	1-6/2022	1-6/2021	y-o-y	1-12/2021
Net interest income	34	22	50.9%	23	22	21	56	42	34.7%	86
Net fee and commission income	24	15	54.1%	15	15	14	39	26	50.1%	56
Net trading income and fair value result	2	1	36.6%	2	1	1	3	2	40.0%	5
Other net operating income	2	2	22.8%	1	1	3	4	5	(23.8%)	7
Operating income	62	41	50.2%	41	39	39	103	75	36.0%	155
General administrative expenses	(29)	(19)	51.1%	(22)	(18)	(18)	(48)	(34)	38.9%	(75)
Operating result	33	22	49.4%	19	20	21	55	41	33.5%	80
Other result	0	0	>500.0%	0	(0)	0	0	0	(29.3%)	0
Gov. measures and compulsory contrib.	(3)	(2)	32.8%	(2)	(2)	(2)	(5)	(4)	28.1%	(8)
Impairment losses on financial assets	(4)	(1)	401.4%	(1)	(2)	(2)	(5)	(3)	74.8%	(5)
Profit/loss before tax	26	19	36.9%	16	17	18	46	35	30.4%	68
Profit/loss after tax	23	17	31.8%	14	15	16	40	31	30.3%	59
Return on equity before tax ¹	20.1%	15.1%	5.0 PP	12.6%	13.5%	13.5%	18.0%	13.0%	5.0 PP	13.4%
Return on equity after tax ¹	17.4%	13.5%	3.9 PP	11.0%	11.9%	11.7%	15.8%	11.4%	4.4 PP	11.7%
Net interest margin ¹	3.01%	2.53%	0.48 PP	2.57%	2.63%	2.63%	2.75%	2.65%	0.11 PP	2.62%
Cost/income ratio	46.4%	46.1%	0.3 PP	54.3%	47.1%	45.4%	46.3%	45.3%	1.0 PP	48.1%
Loan/deposit ratio	74.5%	67.2%	7.2 PP	63.6%	64.7%	63.2%	74.5%	63.2%	11.3 PP	63.6%
Provisioning ratio ¹	0.61%	0.16%	0.46 PP	0.14%	0.37%	0.43%	0.39%	0.35%	0.03 PP	0.30%
NPE ratio	1.6%	1.4%	0.2 PP	1.5%	1.5%	1.6%	1.6%	1.6%	0.0 PP	1.5%
NPE coverage ratio	41.7%	65.0%	(23.4 PP)	65.6%	68.6%	68.0%	41.7%	68.0%	(26.4 PP)	65.6%
Total assets	5,207	3,827	36.1%	3,770	3,785	3,537	5,207	3,537	47.2%	3,770
RWA	3,743	2,798	33.8%	2,690	2,707	2,456	3,743	2,456	52.4%	2,690
Equity	548	540	1.5%	528	517	503	548	503	9.0%	528
Loans to customers	3,199	2,077	54.0%	1,963	1,920	1,744	3,199	1,744	83.5%	1,963
- Hereof non-financial corporations % ²	55.4%	68.5%	(13.0 PP)	67.1%	67.4%	65.6%	55.4%	65.6%	(10.2 PP)	67.1%
- Hereof households % ²	42.3%	31.4%	10.9 PP	32.8%	32.5%	34.3%	42.3%	34.3%	8.0 PP	32.8%
- Hereof FCY %	50.9%	70.4%	(19.5 PP)	68.9%	68.0%	67.4%	50.9%	67.4%	(16.5 PP)	68.9%
Deposits from customers	4,430	3,179	39.3%	3,129	3,017	2,810	4,430	2,810	57.6%	3,129
Business outlets	158	83	90.4%	83	83	83	158	83	90.4%	83
Number of employees	2,295	1,497	53.3%	1,489	1,489	1,477	2,295	1,477	55.4%	1,489
Number of customers (in mn)	0.9	0.7	24.4%	0.8	0.7	0.7	0.9	0.7	25.9%	0.8

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (EE) – Belarus

In EUR mn	Q2/2022	Q1/2022	q-o-q	Q4/2021	Q3/2021	Q2/2021	1-6/2022	1-6/2021	y-o-y	1-12/2021
Net interest income	31	28	12.9%	24	22	20	59	37	60.2%	82
Net fee and commission income	30	23	30.4%	19	15	15	54	28	94.5%	62
Net trading income and fair value result	15	10	49.8%	1	3	2	25	4	486.8%	8
Other net operating income	(2)	(0)	>500,0%	(0)	(0)	0	(2)	2	–	2
Operating income	75	61	23.1%	45	39	37	136	71	91.1%	155
General administrative expenses	(18)	(16)	13.5%	(17)	(16)	(15)	(34)	(30)	14.4%	(63)
Operating result	57	45	26.5%	27	23	21	102	42	145.6%	92
Other result	(0)	(0)	186.0%	(0)	(0)	(0)	(0)	0	–	(0)
Gov. measures and compulsory contrib.	(1)	(1)	16.4%	(1)	(1)	(1)	(2)	(2)	7.3%	(3)
Impairment losses on financial assets	(8)	(14)	(42.7%)	3	0	(26)	(22)	(28)	(19.2%)	(25)
Profit/loss before tax	48	30	59.2%	29	22	(5)	78	12	>500,0%	64
Profit/loss after tax	33	23	45.2%	29	16	(10)	56	3	>500,0%	49
Return on equity before tax ¹	49.2%	31.9%	17.3 PP	30.7%	25.7%	–	39.7%	7.5%	32.2 PP	18.7%
Return on equity after tax ¹	33.9%	24.0%	9.8 PP	29.9%	18.8%	–	28.3%	2.1%	26.2 PP	14.1%
Net interest margin ¹	5.61%	5.66%	(0.04 PP)	5.12%	5.10%	4.73%	5.60%	4.40%	1.19 PP	4.76%
Cost/income ratio	23.9%	26.0%	(2.0 PP)	38.3%	40.7%	41.7%	24.8%	41.5%	(16.7 PP)	40.4%
Loan/deposit ratio	53.4%	70.8%	(17.4 PP)	73.3%	79.3%	90.6%	53.4%	90.6%	(37.2 PP)	73.3%
Provisioning ratio ¹	4.23%	3.10%	1.13 PP	(1.28%)	(0.15%)	7.87%	3.56%	4.83%	(1.28 PP)	2.11%
NPE ratio	1.8%	1.7%	0.1 PP	1.9%	1.9%	1.8%	1.8%	1.8%	(0.0 PP)	1.9%
NPE coverage ratio	75.0%	74.1%	0.9 PP	74.0%	75.3%	81.5%	75.0%	81.5%	(6.5 PP)	74.0%
Total assets	2,702	2,147	25.9%	2,066	1,969	1,816	2,702	1,816	48.8%	2,066
RWA	2,274	1,956	16.2%	1,666	1,618	1,522	2,274	1,522	49.4%	1,666
Equity	477	358	33.2%	383	368	339	477	339	40.8%	383
Loans to customers	948	1,013	(6.4%)	1,048	1,080	1,127	948	1,127	(15.9%)	1,048
- Hereof non-financial corporations % ²	65.7%	72.2%	(6.5 PP)	69.0%	70.6%	73.1%	65.7%	73.1%	(7.4 PP)	69.0%
- Hereof households % ²	34.3%	27.8%	6.5 PP	31.0%	29.4%	26.9%	34.3%	26.9%	7.4 PP	31.0%
- Hereof FCY %	41.9%	50.3%	(8.4 PP)	47.4%	49.5%	51.8%	41.9%	51.8%	(9.8 PP)	47.4%
Deposits from customers	1,803	1,456	23.8%	1,454	1,389	1,268	1,803	1,268	42.1%	1,454
Business outlets	64	64	0.0%	65	73	74	64	74	(13.5%)	65
Number of employees	1,623	1,615	0.5%	1,600	1,599	1,618	1,623	1,618	0.3%	1,600
Number of customers (in mn)	1.0	0.9	4.7%	0.9	0.9	0.8	1.0	0.8	14.1%	0.9

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (EE) – Russia

In EUR mn	Q2/2022	Q1/2022	q-o-q	Q4/2021	Q3/2021	Q2/2021	1-6/2022	1-6/2021	y-o-y	1-12/2021
Net interest income	394	222	77.3%	212	196	173	615	336	83.1%	744
Net fee and commission income	420	249	68.6%	136	110	99	670	174	284.0%	420
Net trading income and fair value result	86	(12)	–	(9)	(4)	(10)	74	(14)	–	(27)
Other net operating income	(0)	(2)	(75.8%)	2	(6)	(2)	(2)	(3)	(30.2%)	(7)
Operating income	896	444	101.7%	341	294	262	1,341	497	170.0%	1,131
General administrative expenses	(151)	(107)	41.2%	(156)	(94)	(95)	(258)	(185)	39.2%	(435)
Operating result	745	337	120.9%	185	200	167	1,083	311	247.9%	696
Other result	(0)	0	–	11	(0)	0	(0)	(5)	(99.2%)	5
Gov. measures and compulsory contrib.	(14)	(11)	33.8%	(11)	(11)	(9)	(25)	(17)	49.0%	(39)
Impairment losses on financial assets	(57)	(209)	(72.7%)	(32)	(18)	(14)	(266)	(22)	>500,0%	(72)
Profit/loss before tax	674	117	474.0%	153	171	144	791	267	196.7%	591
Profit/loss after tax	534	96	457.9%	130	135	113	630	209	201.2%	474
Return on equity before tax ¹	103.4%	27.1%	76.3 PP	29.3%	36.3%	30.5%	71.5%	30.4%	41.1 PP	34.0%
Return on equity after tax ¹	81.9%	22.1%	59.8 PP	24.9%	28.6%	24.0%	56.9%	23.8%	33.1 PP	27.2%
Net interest margin ¹	5.85%	5.08%	0.77 PP	4.97%	4.89%	4.53%	5.43%	4.48%	0.94 PP	4.71%
Cost/income ratio	16.8%	24.1%	(7.2 PP)	45.7%	31.9%	36.4%	19.2%	37.3%	(18.1 PP)	38.5%
Loan/deposit ratio	47.4%	66.0%	(18.5 PP)	79.0%	80.6%	76.7%	47.4%	76.7%	(29.3 PP)	79.0%
Provisioning ratio ¹	0.72%	5.70%	(4.98 PP)	1.04%	0.67%	0.57%	2.98%	0.46%	2.52 PP	0.67%
NPE ratio	1.4%	1.4%	(0.1 PP)	1.5%	1.9%	2.1%	1.4%	2.1%	(0.8 PP)	1.5%
NPE coverage ratio	60.7%	65.4%	(4.6 PP)	64.3%	64.5%	57.0%	60.7%	57.0%	3.7 PP	64.3%
Total assets	35,967	19,816	81.5%	18,733	17,322	16,847	35,967	16,847	113.5%	18,733
RWA	27,092	19,848	36.5%	11,955	11,053	10,158	27,092	10,158	166.7%	11,955
Equity	3,917	1,927	103.3%	2,074	2,106	1,909	3,917	1,909	105.2%	2,074
Loans to customers	13,702	10,630	28.9%	11,644	11,161	10,145	13,702	10,145	35.1%	11,644
– Hereof non-financial corporations % ²	55.5%	61.8%	(6.3 PP)	61.6%	61.3%	60.1%	55.5%	60.1%	(4.7 PP)	61.6%
– Hereof households % ²	42.3%	35.3%	7.1 PP	35.5%	36.3%	37.3%	42.3%	37.3%	5.0 PP	35.5%
– Hereof FCY %	13.4%	20.8%	(7.4 PP)	19.1%	19.1%	18.3%	13.4%	18.3%	(4.9 PP)	19.1%
Deposits from customers	29,484	16,242	81.5%	14,821	14,095	13,390	29,484	13,390	120.2%	14,821
Business outlets	129	131	(1.5%)	132	131	131	129	131	(1.5%)	132
Number of employees	9,188	9,663	(4.9%)	9,327	8,920	8,763	9,188	8,763	4.8%	9,327
Number of customers (in mn)	2.9	3.7	(23.2%)	4.3	4.2	4.0	2.9	4.0	(28.5%)	4.3

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (EE) – Ukraine

In EUR mn	Q2/2022	Q1/2022	q-o-q	Q4/2021	Q3/2021	Q2/2021	1-6/2022	1-6/2021	y-o-y	1-12/2021
Net interest income	88	75	16.9%	73	66	61	163	115	42.3%	254
Net fee and commission income	15	14	8.1%	27	25	21	28	39	(27.1%)	91
Net trading income and fair value result	19	11	70.4%	4	3	3	31	7	310.9%	14
Other net operating income	0	0	(93.4%)	(2)	(1)	(8)	1	(8)	–	(10)
Operating income	122	101	21.2%	102	94	77	223	154	44.9%	350
General administrative expenses	(43)	(53)	(20.1%)	(50)	(43)	(37)	(96)	(73)	31.9%	(166)
Operating result	80	48	67.4%	52	51	40	127	81	56.6%	184
Other result	(4)	(1)	396.9%	(1)	(1)	(1)	(5)	(1)	295.5%	(3)
Gov. measures and compulsory contrib.	(3)	(2)	11.3%	(2)	(2)	(2)	(5)	(4)	32.4%	(8)
Impairment losses on financial assets	(108)	(92)	17.3%	(26)	2	1	(201)	1	–	(23)
Profit/loss before tax	(35)	(48)	(26.6%)	22	50	38	(83)	78	–	150
Profit/loss after tax	(28)	(41)	(30.7%)	18	41	30	(70)	62	–	122
Return on equity before tax ¹	–	–	–	20.6%	51.0%	40.6%	–	46.2%	–	43.9%
Return on equity after tax ¹	–	–	–	16.9%	42.0%	31.6%	–	37.0%	–	35.6%
Net interest margin ¹	9.29%	8.57%	0.72 PP	8.25%	8.27%	8.18%	8.86%	7.95%	0.92 PP	8.11%
Cost/income ratio	34.8%	52.8%	(18.0 PP)	49.4%	46.1%	47.5%	42.9%	47.2%	(4.2 PP)	47.5%
Loan/deposit ratio	54.2%	62.9%	(8.7 PP)	64.8%	60.3%	57.5%	54.2%	57.5%	(3.3 PP)	64.8%
Provisioning ratio ¹	18.98%	15.44%	3.54 PP	4.73%	(0.48%)	(0.29%)	17.01%	(0.25%)	17.26 PP	1.20%
NPE ratio	3.4%	1.3%	2.2 PP	1.2%	1.4%	1.5%	3.4%	1.5%	2.0 PP	1.2%
NPE coverage ratio	51.5%	96.3%	(44.8 PP)	77.7%	74.6%	72.8%	51.5%	72.8%	(21.4 PP)	77.7%
Total assets	4,427	3,983	11.1%	4,052	3,876	3,612	4,427	3,612	22.6%	4,052
RWA	5,458	4,719	15.7%	3,539	3,344	3,172	5,458	3,172	72.1%	3,539
Equity	394	402	(1.9%)	471	458	395	394	395	(0.2%)	471
Loans to customers	2,097	2,139	(2.0%)	2,234	1,970	1,715	2,097	1,715	22.3%	2,234
– Hereof non-financial corporations % ²	87.8%	86.6%	1.2 PP	85.2%	85.1%	84.7%	87.8%	84.7%	3.1 PP	85.2%
– Hereof households % ²	11.5%	13.0%	(1.5 PP)	13.4%	14.4%	14.7%	11.5%	14.7%	(3.2 PP)	13.4%
– Hereof FCY %	26.4%	28.0%	(1.6 PP)	26.9%	23.2%	24.4%	26.4%	24.4%	2.0 PP	26.9%
Deposits from customers	3,942	3,492	12.9%	3,479	3,321	3,038	3,942	3,038	29.7%	3,479
Business outlets	389	389	0.0%	390	392	393	389	393	(1.0%)	390
Number of employees	6,260	6,652	(5.9%)	6,645	6,584	6,585	6,260	6,585	(4.9%)	6,645
Number of customers (in mn)	2.9	2.9	0.6%	2.9	2.8	2.6	2.9	2.6	11.0%	2.9

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Group Corporates & Markets

In EUR mn	Q2/2022	Q1/2022	q-o-q	Q4/2021	Q3/2021	Q2/2021	1-6/2022	1-6/2021	y-o-y	1-12/2021
Net interest income	166	148	11.8%	181	143	151	314	283	11.0%	607
Net fee and commission income	155	150	3.3%	145	139	133	305	252	21.1%	536
Net trading income and fair value result	15	24	(35.6%)	17	(0)	30	39	44	(9.7%)	60
Other net operating income	25	29	(15.8%)	39	28	32	54	64	(15.6%)	131
Operating income	374	346	7.9%	385	310	346	720	648	11.0%	1,343
General administrative expenses	(189)	(180)	5.4%	(193)	(172)	(174)	(369)	(338)	9.1%	(703)
Operating result	184	167	10.6%	192	139	173	351	310	13.2%	640
Other result	(1)	1	–	(7)	1	(0)	1	2	(65.7%)	(5)
Gov. measures and compulsory contrib.	(11)	(17)	(38.0%)	(10)	(6)	(8)	(28)	(25)	10.3%	(41)
Impairment losses on financial assets	(29)	39	–	(31)	(15)	20	10	(33)	–	(79)
Profit/loss before tax	144	190	(23.9%)	145	119	184	334	253	32.0%	516
Profit/loss after tax	116	140	(17.0%)	115	98	146	256	193	32.7%	406
Return on equity before tax ¹	14.9%	19.8%	(4.9 PP)	16.2%	15.2%	20.1%	17.2%	13.8%	3.4 PP	14.4%
Return on equity after tax ¹	12.0%	14.6%	(2.6 PP)	12.9%	12.5%	15.9%	13.2%	10.5%	2.7 PP	11.4%
Net interest margin ¹	1.11%	1.05%	0.06 PP	1.26%	1.03%	1.13%	1.06%	1.05%	0.02 PP	1.10%
Cost/income ratio	50.7%	51.9%	(1.2 PP)	50.2%	55.3%	50.2%	51.3%	52.2%	(0.9 PP)	52.3%
Loan/deposit ratio	143.5%	142.1%	1.4 PP	136.9%	138.1%	134.7%	143.5%	134.7%	8.9 PP	136.9%
Provisioning ratio ¹	0.30%	(0.41%)	0.71 PP	0.31%	0.16%	(0.24%)	(0.05%)	0.19%	(0.24 PP)	0.21%
NPE ratio	1.5%	1.6%	(0.1 PP)	1.5%	1.5%	1.6%	1.5%	1.6%	(0.1 PP)	1.5%
NPE coverage ratio	55.7%	53.4%	2.2 PP	56.4%	60.6%	56.5%	55.7%	56.5%	(0.8 PP)	56.4%
Total assets	67,912	60,638	12.0%	61,562	60,747	56,739	67,912	56,739	19.7%	61,562
RWA	31,211	32,218	(3.1%)	31,761	30,296	30,582	31,211	30,582	2.1%	31,761
Equity	3,982	4,090	(2.6%)	3,973	3,583	3,633	3,982	3,633	9.6%	3,973
Loans to customers	38,410	38,294	0.3%	38,162	37,003	34,911	38,410	34,911	10.0%	38,162
- Hereof non-financial corporations % ²	51.3%	54.2%	(2.9 PP)	53.3%	52.0%	54.5%	51.3%	54.5%	(3.2 PP)	53.3%
- Hereof households % ²	16.8%	16.1%	0.7 PP	15.8%	15.8%	16.5%	16.8%	16.5%	0.3 PP	15.8%
- Hereof FCY %	21.4%	19.4%	2.0 PP	23.5%	20.9%	17.5%	21.4%	17.5%	3.9 PP	23.5%
Deposits from customers	31,598	31,996	(1.2%)	31,199	28,911	28,516	31,598	28,516	10.8%	31,199
Business outlets	23	23	0.0%	20	20	20	23	20	15.0%	20
Number of employees	3,355	3,329	0.8%	3,271	3,281	3,216	3,355	3,216	4.3%	3,271
Number of customers (in mn)	1.9	1.9	(0.2%)	1.9	1.9	1.9	1.9	1.9	(2.6%)	1.9

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Sustainability Ratings and Industry Awards

The Leading Sustainable Financial Institution in Austria & CEE

RBI has been committed to the **UN Global Compact**, since 2010 and signed up to the **UNEP FI Principles for Responsible Banking** In January 2021. Since then, a comprehensive portfolio impact analysis was performed, and a progress report was published.

RBI is further committed to promoting environmentally friendly technologies and further strengthening its focus on **renewable energy**.
RBI has set firm targets in connection with the **exit from coal**.

Signatory of:



PRINCIPLES FOR
RESPONSIBLE
BANKING

Ratings, Rankings and Indices

- **"Prime Status"** and Level "C+" by ISS-ESG (September 2021)
- Sustainalytics: "Low risk"; Ranked 15 of 414 reviewed diversified banks (October 2021)
- MSCI ESG Rating: Level "AA" (November 2021)
- Vigeo EIRIS: rated "Robust", relative performance 19 of 96 (May 2021)
- RBI is included in the STOXX[®] ESG Leaders Indices, the FTSE4Good Index Series, and the Austrian VÖNIX Index
- **In 2021, RBI was again on CDP's climate leadership list**; it is recognized as one of Austria's top seven companies included in the ranking and, for the 7th time in a row, the highest-ranking domestic company in the financial sector

The Banker – Bank of the Year 2021 in

- Romania
- Bosnia and Herzegovina



Global Finance 2021 – Best Bank in

- Central and Eastern Europe
- Belarus
- Bosnia and Herzegovina
- Romania



EMEA Finance 2021

- Best bank in CEE, CIS, and Austria
- Best bank in all countries with network bank presence (in Russia: best foreign bank)
- Best investment bank in Austria, Romania, and Belarus
- Best private bank in Czech Republic, Slovakia, Hungary, and Serbia
- Best asset manager in Austria (RCM) and Bulgaria



Euromoney Awards for Excellence 2021 – Best Bank in

- Serbia
- Ukraine
- Best bank for wealth management in CEE



Shareholder Information Overview

General information

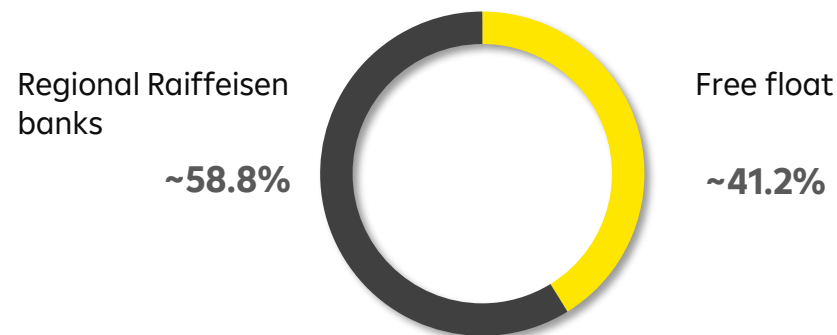
- Listed since 25 April 2005 on the Vienna Stock Exchange Prime Market
- Indices: ATX, ATX Prime, MSCI Standard Index Europe, EURO STOXX Banks
- 328,939,621 ordinary shares issued
- ISIN: AT0000606306
- Trading Symbols:

Vienna Stock Exchange: RBI
Bloomberg: RBI AV
Reuters: RBIV.VI

	Moody's	Standard & Poor's
Long term	A2	A-
Outlook	Stable	Negative
Covered bonds	Aa1	
Short term	P-1	A-2
Subordinated (Tier 2)	Baa2	BBB
Additional Tier 1	Ba2(hyb)	BB+

¹⁾ Based on shares issued (please note that displayed values are rounded)

Shareholder structure¹



Raiffeisenlandesbank NÖ-Wien	22.6%
Raiffeisen Landesbank Steiermark	10.0%
Raiffeisenlandesbank Oberösterreich	9.5%
Raiffeisen-Landesbank Tirol	3.7%
Raiffeisenverband Salzburg	3.6%
Raiffeisenlandesbank Kärnten	3.5%
Raiffeisenlandesbank Burgenland	3.0%
Raiffeisenlandesbank Vorarlberg	2.9%
Total regional Raiffeisen banks	58.8%

Contact and Financial Calendar

Group Investor Relations

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25 October 2022	Start of Quiet Period ¹
03 November	Third Quarter Report, Conference Call
2 January 2023	Start of Restricted Period
25 January	Start of Quiet Period
1 February	Preliminary Results 2022, Conference Call
23 February	Annual Financial Report 2022
20 March	Record Date Annual General Meeting
30 March	Annual General Meeting
4 April	Ex-Dividend Date
5 April	Start of Restricted Period
5 April	Record Date Dividends
6 April	Dividend Payment Date
26 April	Start of Quiet Period
5 May	First Quarter Report, Conference Call
30 June	Start of Restricted Period
25 July	Start of Quiet Period
1 August	Semi-Annual Report, Conference Call
4 October	Start of Restricted Period
24 October	Start of Quiet Period
3 November	Third Quarter Report, Conference Call

¹Quiet Period: period before the publication of the quarterly financial statements. During these periods we do not hold investor or analyst meetings