

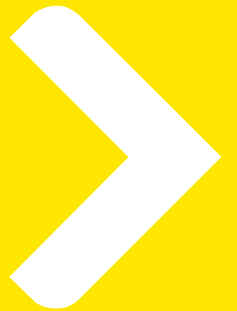


# Raiffeisen Bank International H1/2023

1 August 2023

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# 01 Business & Financial Update

02 Risk Update

03 Appendix



**RBI  
Group**

**Consolidated profit**

1-6/2023

EUR **1,235** mn

**-28%** y-o-y

**Consolidated RoE**

1-6/2023

**14.9%**

**-11 pp** y-o-y

**CET1 ratio**

30/06/2023, transitional, incl. results

**15.9%**

**-0.1 pp** ytd

**Adjusted:**

Consolidated profit

EUR **497** mn

**-12%** y-o-y

Consolidated RoE

**7.6%**

**-7 pp** y-o-y

CET1 ratio

**13.9%**

excluding **Russia / Belarus** and **Bulgaria**

excluding **Russia**, assuming P/B  
Zero deconsolidation (see p. 11)

**RBI  
Group**

**Loans to customers**

30/06/2023

EUR **101,806** mn

-1% ytd

**Core revenues**

1-6/2023

**2,749**

+25%

Net interest  
income

**1,698**

+8% y-o-y

Net fee &  
commission income

**Opex and Cost/Income Ratio**

1-6/2023

EUR **1,995** mn **42.9%**

+21% y-o-y

+3 pp

**Adjusted:**

Loans to customers

EUR **94,300** mn

+0% ytd

excluding Russia  
/ Belarus

Core revenues

**2,036**

+34%

NII

**846**

+1% y-o-y

NFCI

Opex

EUR **1,520** mn **50.4%**

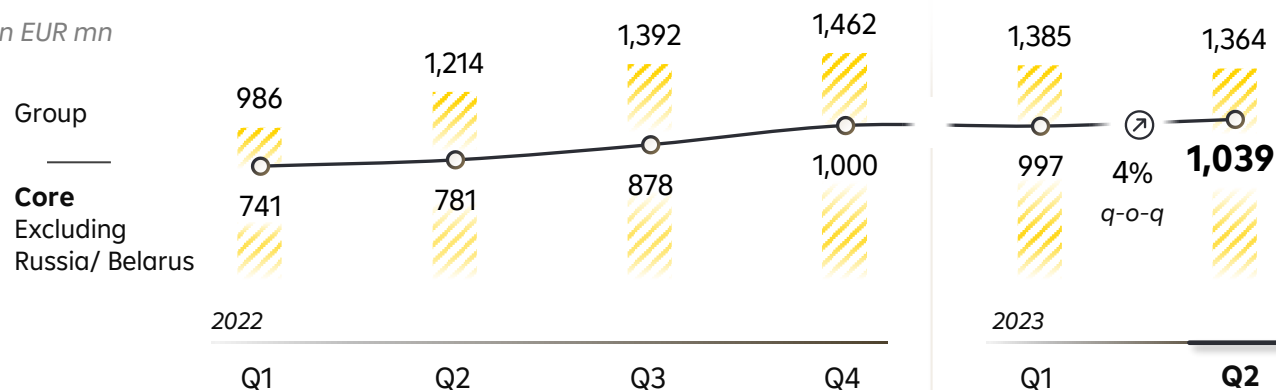
+12% y-o-y

-1 pp

CIR

## Net interest income

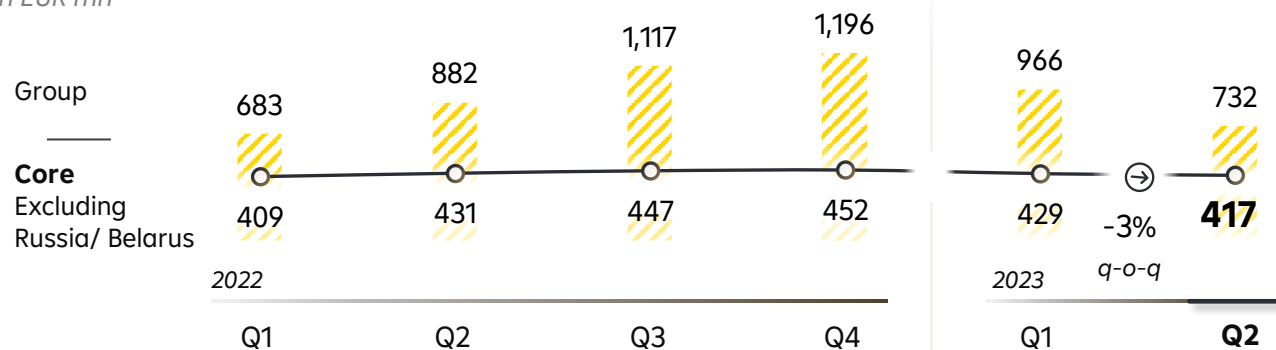
in EUR mn



- NII excl. Russia and Belarus up 4.2% in Q2/2023, with support from EUR rates
- Deposit repricing ongoing in Romania and Hungary, NIM in Czech Republic has stabilized
- Net interest margin excluding Russia/Belarus increased q-o-q to 2.32% (while stable on Group level)

## Net fee and commission income

in EUR mn

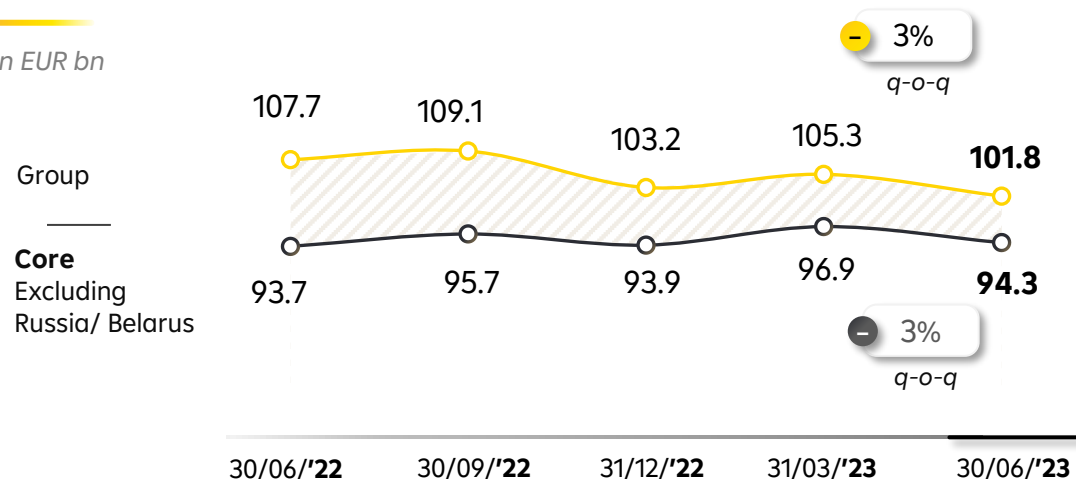


- NFCI up in CE (4% q-o-q) and SEE (5% q-o-q), down in GC&M due to lower Russia related business (payments and FX)
- Substantial decrease in Russia following targeted business reduction and weaker RUB

Top 3 - in EUR mn	— excl. Russia / Belarus —					
	Q4/22	Q1/23	Q2/23	Q4/22	Q1/23	Q2/23
FX business	487	353	255	109	102	101
Clearing, settlement and payment services	389	340	279	205	189	179
Loan and guarantee business	61	57	56	50	48	48

## Loans to customers

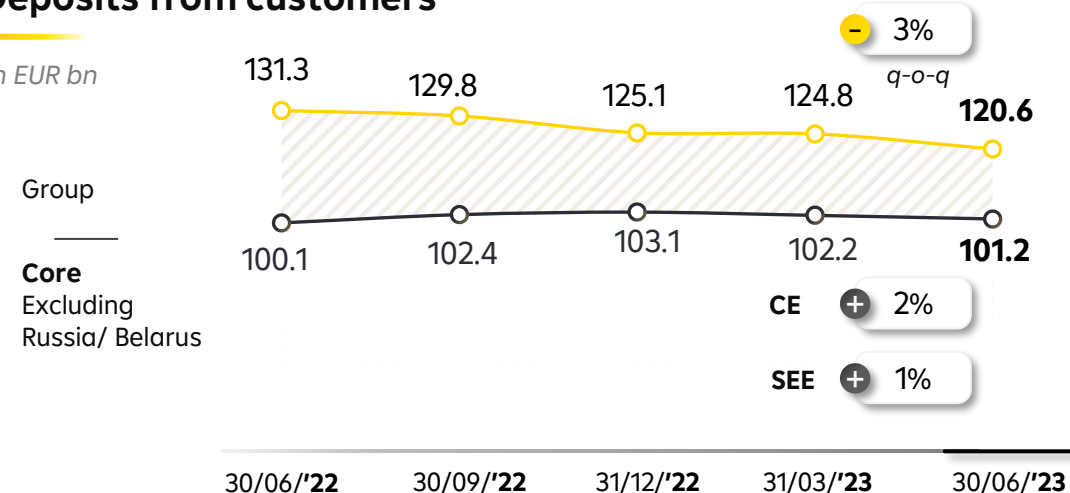
in EUR bn



- In Core RBI Group, decrease largely driven by reduction of Repo and other short-term business in GC&M, modest growth in Slovakia (up 2%) and Czech Republic (up 1% in CZK)
- Slow demand and selective underwriting expected for remainder of 2023

## Deposits from customers

in EUR bn



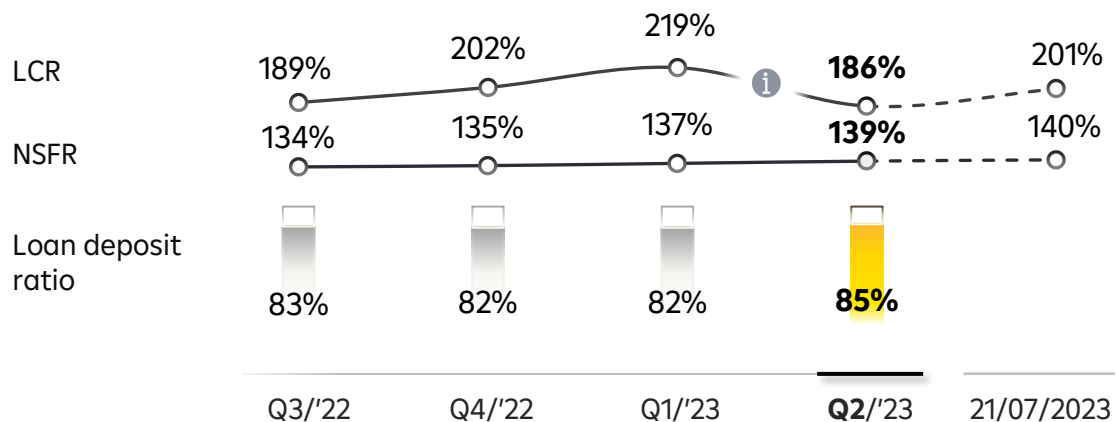
- Stable deposits across Core RBI Group
- Deposits growing in local currency terms q-o-q in the Czech Republic (up 4% in CZK) and Romania (up 3% in RON)
- Further optimization of short-term corporate deposits with low liquidity value in GC&M

Assets (EUR 206.1 bn -2% q-o-q)		(30/06/2023, in EUR bn, % q-o-q)		
Loans to customers	101.8	-3%	Securities	28.2 +7%
Loans to banks	17.4	-0%	Cash and other assets	58.7 -5%

Liabilities (EUR 206.1 bn -2% q-o-q)		(30/06/2023, in EUR bn, % q-o-q)		
Deposits from customers	120.6	-3%	Debt issued and other liab.	32.6 +2%
Deposits from banks	33.7	-4%	Equity	19.3 +1%



## RBI Group - Liquidity ratios



**i** TLTRO repayment and gradual reduction of Raiffeisen Russia balance sheet

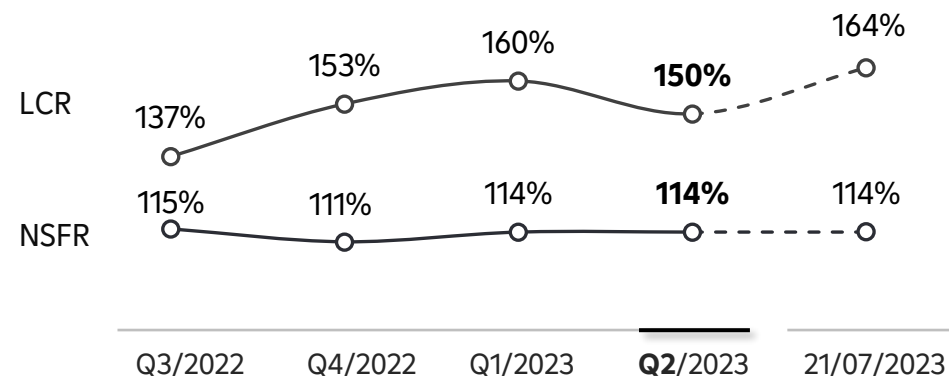
## Key network units - Liquidity ratios

	LCR	Share of retail deposits ... of which insured	
	21/07/2023	Q2/2023	
Czech Republic	244%	79%	74%
Slovakia	199%	72%	69%
Hungary	179%	54%	71%
Romania	225%	77%	82%
Serbia	353%	71%	62%

## RBI head office: conservative liquidity profile

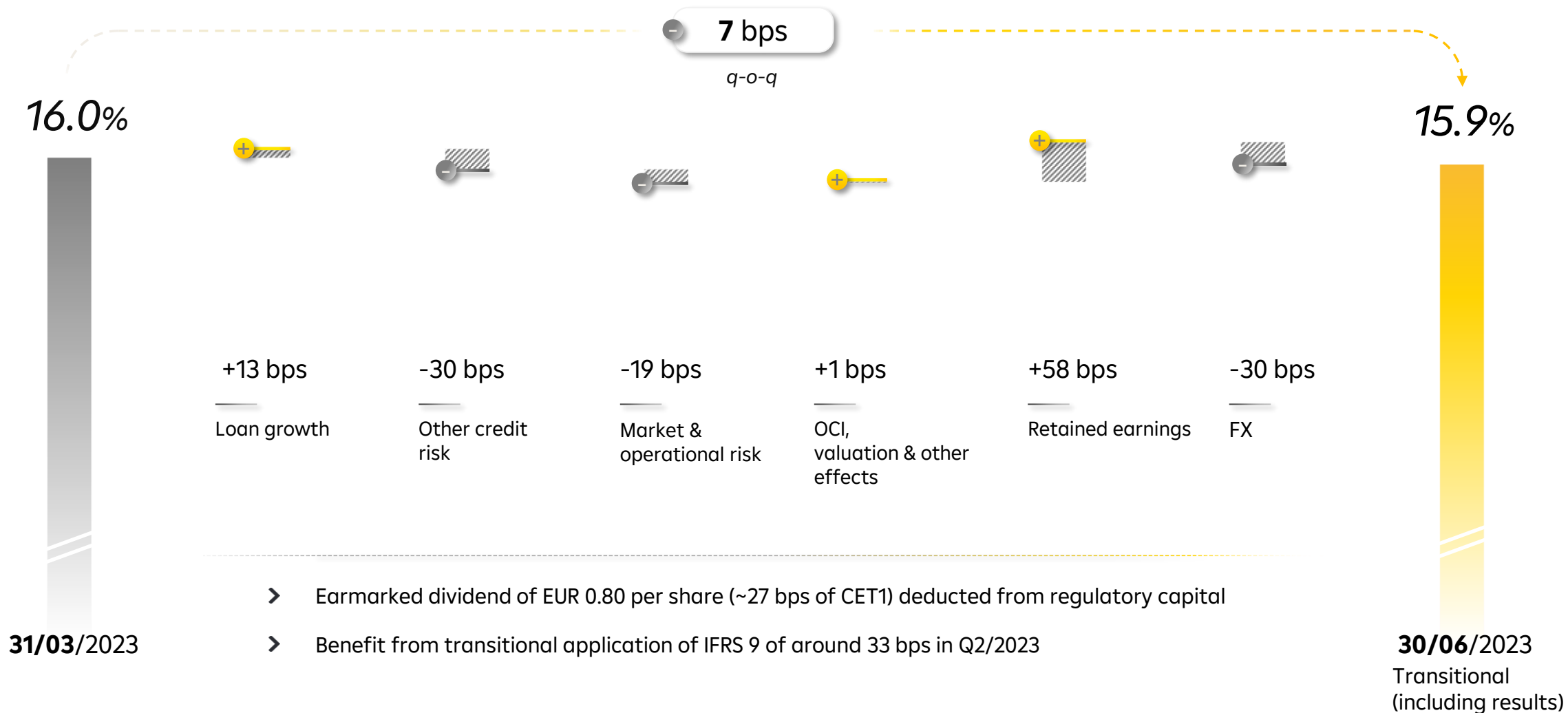
- LCR at 164% on 21 July 2023
- Head office with sufficient liquidity to cover all deposits and maturing funding for over one year
- Long-term funding in excess of >1 year customer loans

## Head office - Liquidity ratios





# CET1 Ratio Development



15.9%



**CET 1**

**30/06/2023**  
Transitional  
(including results)

> Group CET1 ratio expected **above 16 per cent at year-end 2023**

**Expected CET1 drivers in 2023:**

<b>Retained earnings</b>	<b>+ ~110 bps</b>	Net of expected 2023 dividend accrual
<b>RWA increase</b>	<b>- ~55 bps</b>	Loan growth, market and operational RWAs
<b>FX</b>	<b>+ ~20 bps</b>	
<b>Other</b>	<b>+ ~10 bps</b>	Inorganic effects and other capital items

> 16.0%



**CET 1**

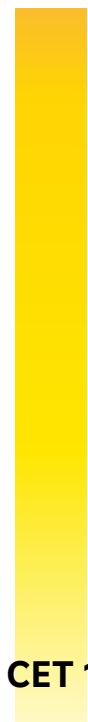
**31/12/2023e**  
Guidance

> Any decision on dividends will be based on the capital position of the Group excluding Russia

> CET1 generated in Russia is not invested in RWAs elsewhere in the Group

Landing point<sup>1</sup>:

**13.9%**



**CET 1**

**30/06/2023e**

P/B Zero Russia deconsolidation

> Group CET1 ratio above 13.5% following "P/B Zero deconsolidation" of Russia

Assumptions:

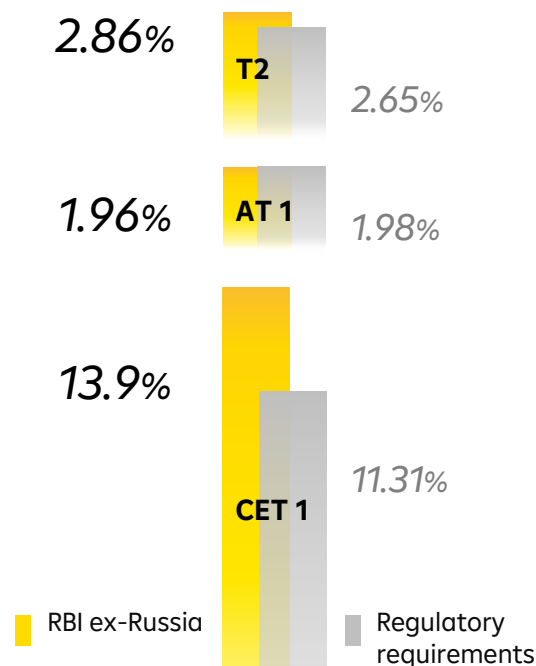
**CET1** EUR 4.0 bn IFRS equity partially offset by deduction items  
Deconsolidated

**RWA** EUR 14.5 bn Net consolidated Russia RWAs and other effects  
Deconsolidated

Intra-group subordinated instruments issued by Raiffeisen Russia have been repaid in full

Operational Risk from Russia to be phased out with an impact of circa +40 bps

## Capital stack under P/B Zero deconsolidation scenario



> With Russia deconsolidated at P/B Zero, AT1 and T2 buckets are adequately supplied

> MDA trigger drops to 11.34% and MDA buffer to 258 bps

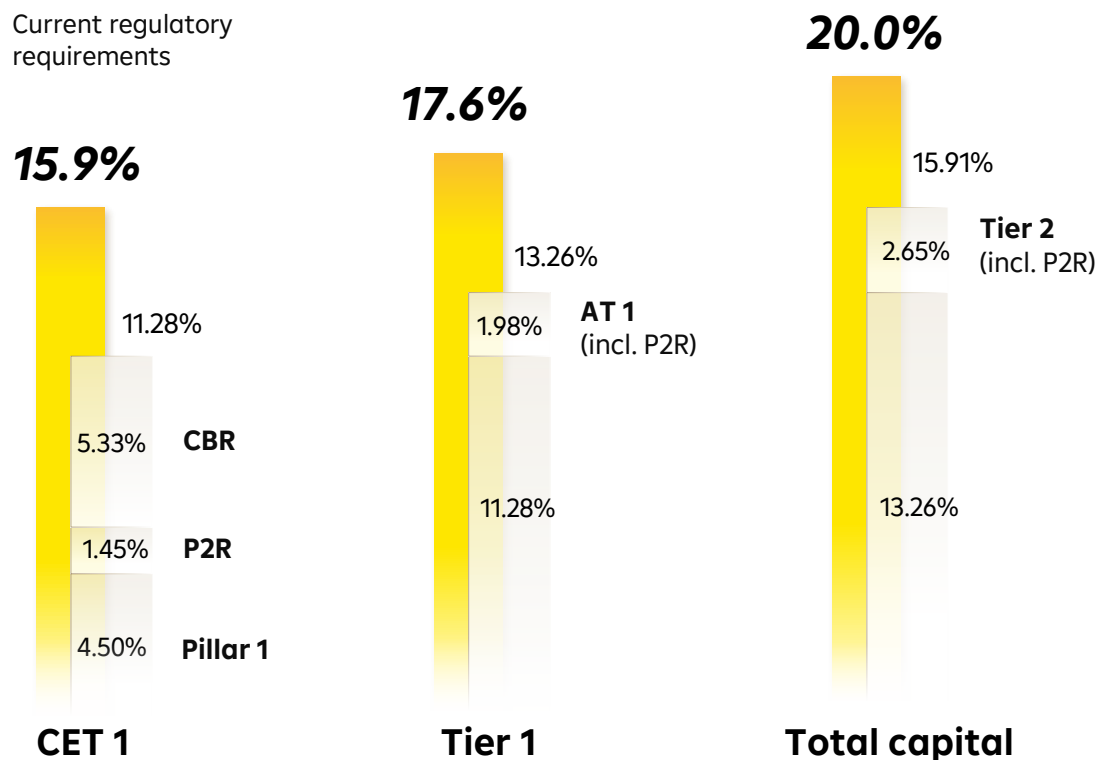
**Capital stack**

**30/06/2023e**

P/B Zero Russia deconsolidation

<sup>1</sup> Assuming dividend of EUR 0.80 per share for FY/2022 and H1/2023 accruals

■ RBI, transitional as of 30/06/2023  
■ Current regulatory requirements



MDA trigger  
**11.84%**

MDA buffer  
**411 bps**

Available distributable items  
**EUR 6,334 mn**

**-23 bps** q-o-q

**P2R**  
2.58%

- > 1.45% to be met with CET1
- > 48 bps eligible for AT1
- > 65 bps eligible for T2

**P2G**  
1.25%

- > To be solely covered by CET1 but applicable to all capital layers

**CBR**  
Combined buffer requirement composition

- > CBR currently at 533 bps and increases to 568 bps by year-end 2023

	Q2/'23	Q1/'24
OSII buffer	1.25%	1.50% <sup>1</sup>
Countercyclical capital buffer	0.58%	0.68%
Capital conservation buffer	2.50%	2.50%
Systemic risk buffer	1.00%	1.00%

<sup>1</sup> Based on FMSG communication

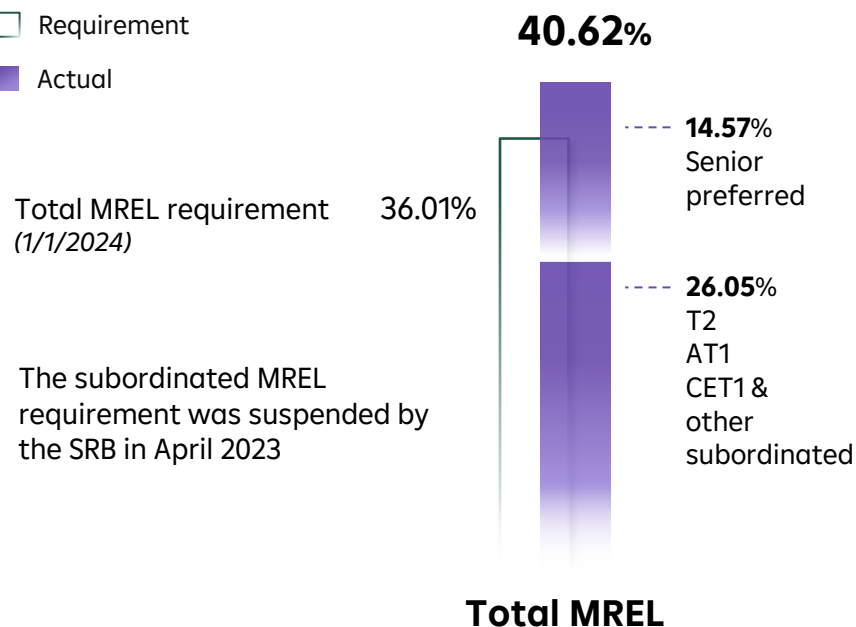


## Austria resolution group MREL

Including profit  
30/06/2023

□ Requirement

■ Actual



- Buffer to M-MDA at 484 bps as of 30/06/2023
- TREA in AT at EUR 43,969 mn
- MREL requirements for resolution group AT incl. CBR of 5.02% as of 30/06/2023

## Funding plan 2023

- Funding, liquidity and MREL needs largely fulfilled for 2023
- Senior non-preferred issuances to maintain loss absorbing capacity and support credit ratings

## Other resolution groups

	Actual	Requirements	MREL needs		Ranking
	30/06/2023	01/01/2024	until YE 2023	2024	
<b>Czech Republic</b>	31.05%	25.85%	none	~300 - 600	Senior non-preferred
<b>Slovakia</b>	31.38%	27.80%	none	~200 - 300	Senior preferred
<b>Hungary</b>	32.44%	27.64%	none	~400 - 600	Senior preferred & non-preferred
<b>Croatia</b>	37.82%	29.92%	none	none	Senior preferred
<b>Romania</b>	30.61%	32.48%	~300 - 500	~100 - 300	Senior preferred & non-preferred

➤ The Group will **continue to progress potential transactions which would result in the sale or spin-off** of Raiffeisenbank Russia and deconsolidation of Raiffeisenbank Russia from the Group.

We are **committing to further reducing business activity in Russia whilst we continue to progress** such potential transactions.

## De-risking the business in Russia

**Loans to customers in Russia**

**-21%**  
ytd

**Net cross border exposure**

**EUR 170 mn** ... to Russia risk  
26 July 2023

EUR 600 mn  
1 March 2022

**RWA in Russia under IFRS**

FX impact

-1.6

Op. & Market RWA

-0.0

Credit RWA (incl. +0.7 FI rating model update)

+0.2

Liquidity placement

+0.1

Δ EUR bn q-o-q

**Q2/23**

Q1/23

EUR 14.3 bn

EUR 15.6 bn

**Continuous reduction of Payment Business.** All Russian correspondent banks terminated (excl. Raiffeisenbank Russia)

## Solvency strengthened:

**CET 1 ratio**

**33.38%**

Actual, local standard 30/06/2023

pro-forma incl. Q2/2023 profit

**Buffer**

**25.38%**

Above local requirement

=  
EUR 3,017 mn

## Strong liquidity:

**LCR**

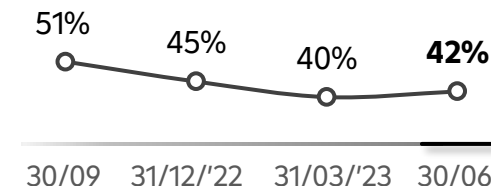
21/07/2023

Cushion to 100% LCR:

**396%**

EUR 8.2 bn

## Loan/deposit ratio





<i>GDP (real, % yoy)</i>	<b>2021</b>	<b>2022e</b>	<b>2023f</b>	<b>2024f</b>
Czech Republic	3.5	2.4	0.5	2.9
Hungary	7.1	4.6	0.0	3.0
Poland	6.9	5.1	0.5	2.7
Slovakia	4.9	1.7	1.0	1.6
<b>Central Europe (CE)</b>	<b>6.1</b>	<b>4.2</b>	<b>0.5</b>	<b>2.7</b>
Albania	8.9	4.9	4.1	4.3
Bosnia a. H.	7.4	4.0	1.5	3.0
Croatia	13.1	6.2	2.5	2.7
Kosovo	10.8	3.5	4.9	4.0
Romania	5.8	4.7	2.5	3.5
Serbia	7.5	2.4	1.9	3.0
<b>Southeastern Europe (SEE)</b>	<b>7.3</b>	<b>4.6</b>	<b>2.5</b>	<b>3.3</b>
Belarus	2.3	-4.7	0.0	1.0
Russia	5.6	-2.1	1.5	0.5
Ukraine	3.4	-29.1	3.5	5.4
<b>Eastern Europe (EE)</b>	<b>5.3</b>	<b>-4.7</b>	<b>1.6</b>	<b>0.9</b>
Austria	4.6	4.9	0.9	1.4
<b>Euro area</b>	<b>5.3</b>	<b>3.5</b>	<b>0.8</b>	<b>1.5</b>

- Economic slowdown in Europe in H1/2023, with Hungary and Czechia entering recession. A recovery is expected to follow in H2/2023, however, any recession expected to be shallow
- The manufacturing sector, key for CE and its major trading partner Germany, keeps underperforming while SEE still sees significant boost from tourism. As a result, the outperformance in SEE vs. CE continues
- Inflation and high interest rates still weigh on household demand – although the scale of slowdown is contained by tight labor markets
- Muted recovery is expected in Ukraine in 2023 as the war continues
- In Russia an "L-shaped" stagnation scenario is most likely with rebound in 2023 driven by fiscal impulse

## Inflation & rates

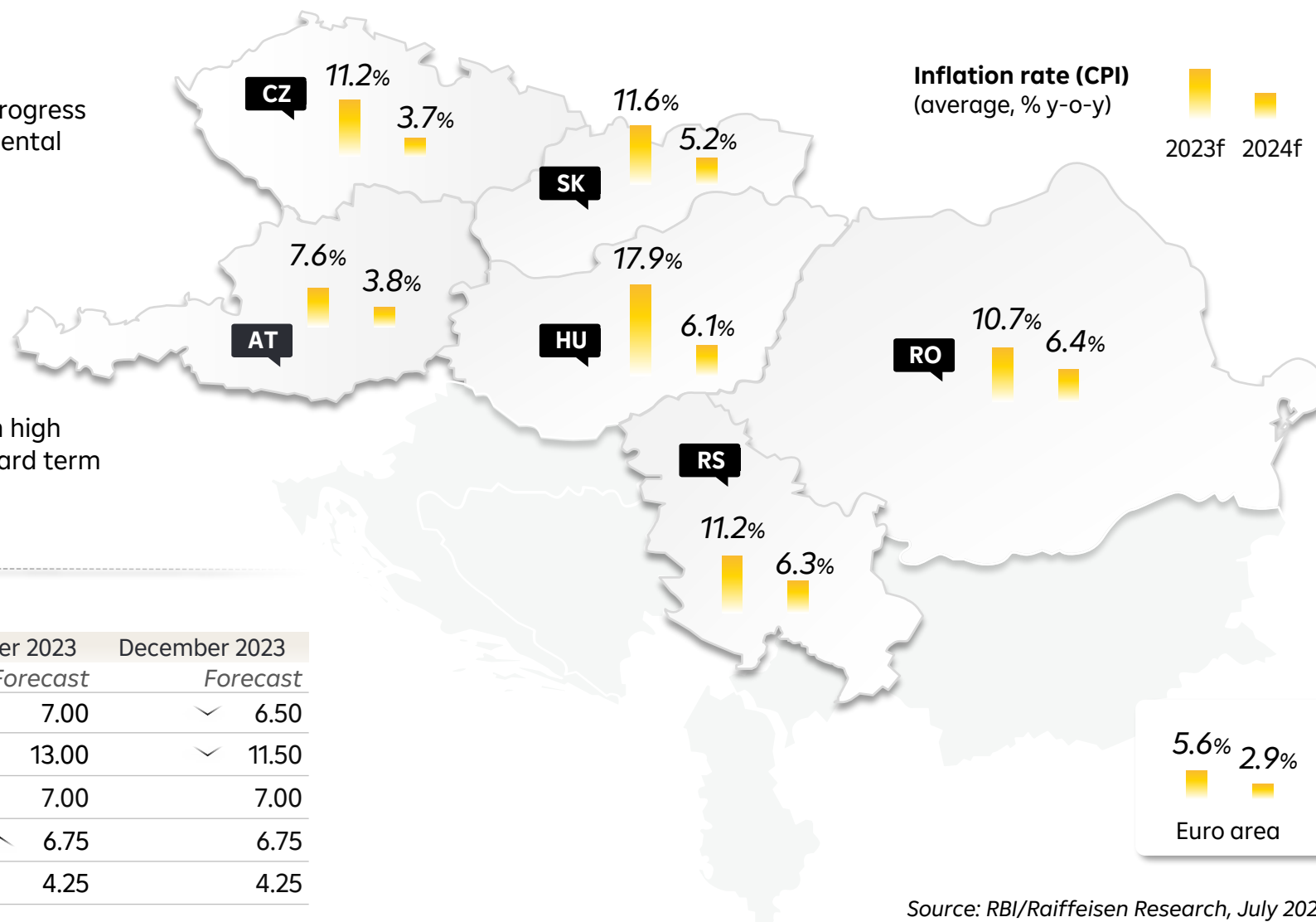
- Inflation peaked in CE and SEE - disinflation is in progress amid uncertainty about its pace in 2024. Governmental interventions still affect food and energy prices

## Banking sector view

- Credit cycle enters late stage, with a reversal in monetary policy needed to reignite real lending growth (with EU funds inflow as a support factor)
- Household deposit balance does not catch up with high inflation and product mix moderately moving toward term placings; liquidity situation remains comfortable

## Key rates forecast

	Current (%) 27/07/2023	September 2023 Forecast	December 2023 Forecast
<b>Czech Republic</b>	7.00	7.00	∨ 6.50
<b>Hungary</b>	13.00	13.00	∨ 11.50
<b>Romania</b>	7.00	7.00	7.00
<b>Serbia</b>	6.50	∧ 6.75	6.75
<b>Euro (main refinancing)</b>	4.25	4.25	4.25



Source: RBI/Raiffeisen Research, July 2023



## Core Group excluding Russia / Belarus

➤ <b>Core revenues &amp; loan growth</b>	<i>EUR 3.8-4.0 bn</i>	<i>EUR ~1.8 bn</i>	<i>~2%</i>
	Net interest income	Net fee and commission income	Loans to customers
➤ <b>OPEX &amp; CIR</b>	<i>around EUR 3.1 bn</i>	<i>51% to 53%</i>	
	OPEX	CIR	
➤ <b>Risk costs</b>	Risk cost before use of overlays	<i>around 45 bps</i>	
➤ <b>Profitability</b>	Consolidated return on equity	<i>around 10%</i>	
➤ <b>CET 1</b>	'P/B Zero' Russia deconsolidation scenario	<i>above 13.5%</i>	

Any **decision on dividends** will be based on the capital position of the Group excluding Russia

## RBI Group

➤ <b>Core revenues &amp; loan growth</b>	<i>EUR 5.3-5.4 bn</i>	<i>EUR 3.2-3.4 bn</i>	<i>~0% (flat)</i>
	Net interest income	Net fee and commission income	Loans to customers
➤ <b>OPEX &amp; CIR</b>	<i>around EUR 4.0 bn</i>	<i>43% to 45%</i>	
	OPEX	CIR	
➤ <b>Risk costs</b>	Before use of overlays	<i>up to 60 bps</i>	
➤ <b>Profitability</b>	Consolidated return on equity	<i>around 17%</i>	
➤ <b>CET 1</b>	At year-end 2023	<i>above 16%</i>	

**Medium term** return on equity and payout ratio targets are suspended due to current uncertainties in Eastern Europe

01 Business & Financial Update

**02 Risk Update**

03 Appendix



➤ Q2/2023  
**Net releases of risk cost**

Provisioning ratio

**-19 bps**

**-112 bps** q-o-q

**+4 bps**

Risk cost releases

**EUR -42 mn**

including impairments on debt securities

excl.  
**Russia / Belarus**

➤ 30/06/2023  
**Stock of risk overlays**

**EUR 865 mn**

GC&M, CE, SEE (spillover, energy, inflation) EUR 364 mn

Russia / Belarus EUR 439 mn

Ukraine EUR 62 mn

➤ 30/06/2023  
**NPE ratio/ coverage ratio**

**1.5%**

**0 bps**

q-o-q

**57.6%**

**-61 bps**

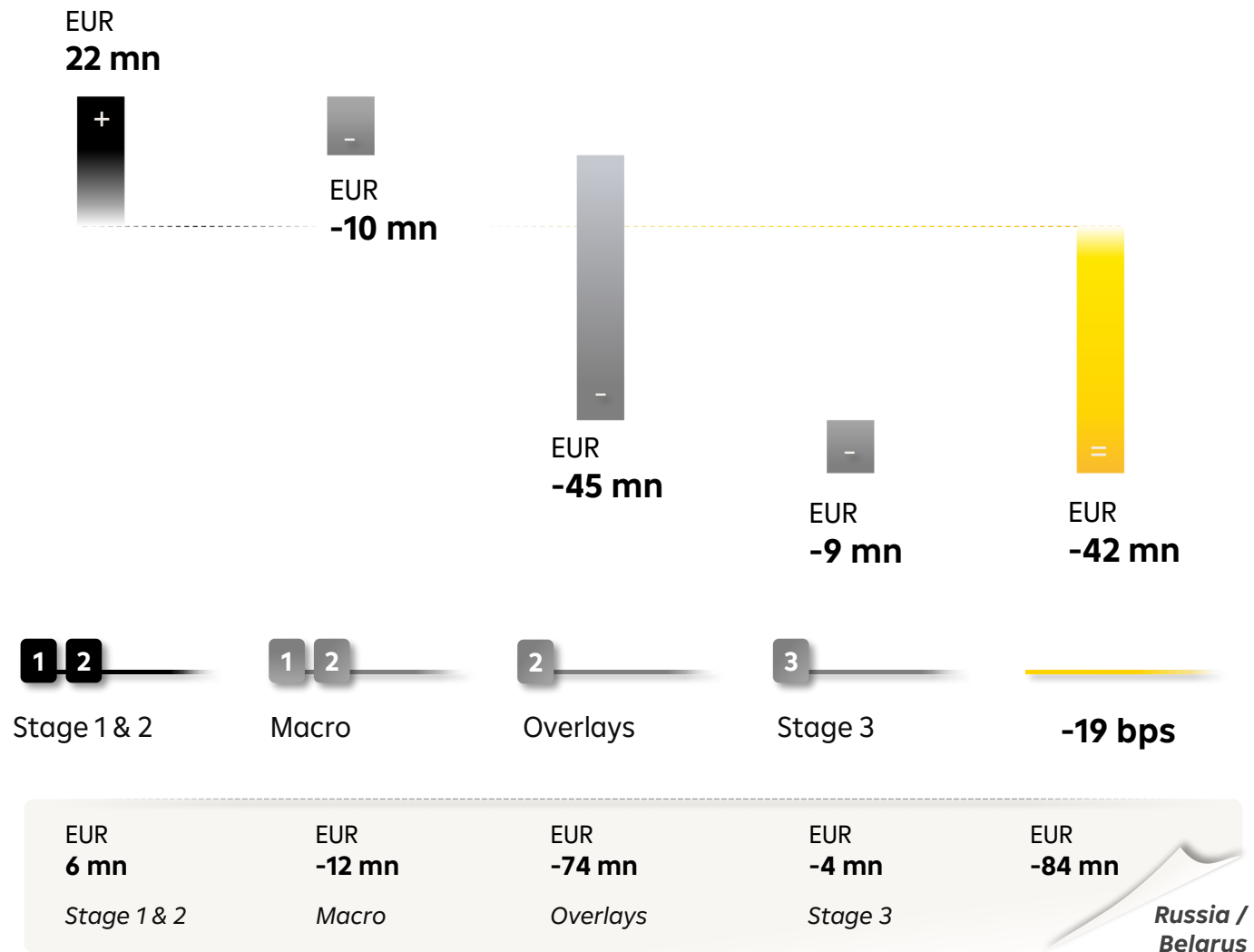
q-o-q

## Q2 2023

- **Low inflow of NPEs across the core of the Group and selective releases of management overlays**
- ECB Stress test: well above capital requirements in adverse scenario
  - 12.41% CET1 ratio in adverse scenario
  - Strong results reflect resilient income generation and use of overlays

## 2023 Guidance

- Risk cost guidance for Core RBI Group of up to EUR 420 mn, equivalent to up to 45 bps in 2023
- GC&M, CE, SEE up to 30 bps



**Overall release of EUR 42 mn** of IFRS 9 provisions in Q2

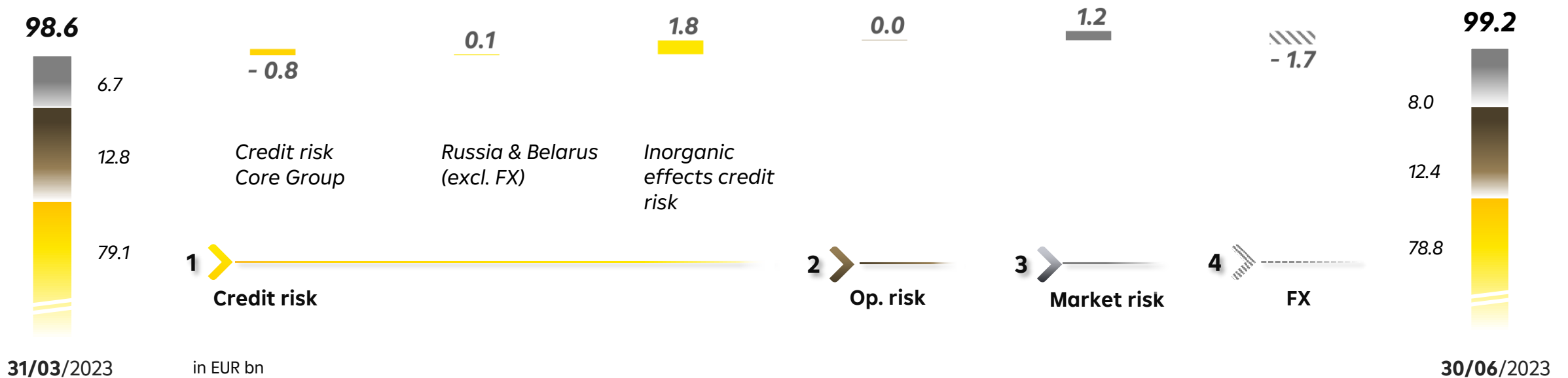
- > **Stage 1 & 2:** mainly from Ukraine, Czech, and GC&M
- > **Macro update:** outlook largely unchanged, improving in Czech, Russia, and Croatia and deteriorating in Ukraine and Hungary
- > **Overlays:** releases in Russia reflecting exposure reduction and additional bookings in commercial real estate in CE
- > **Stage 3:** releases in non-retail were partially offset by additional bookings in retail

(+) additional IFRS 9 provisions  
(-) release of IFRS 9 provisions



- 1 > Inorganic effect of EUR 1.8 bn following rating model updates (FI and Specialized Lending) in line with EBA guideline
- 2 > 3 > Operational risk RWA stable. Market risk largely reflects the loss of the structural FX waiver for RUB
- 4 ▨ FX effect of EUR ~-1.7 bn driven by RUB depreciation

**Inorganic effect:** expected net relief of up to around EUR -2 bn until year end 2023



## > Cases update

26,750 CHF loans outstanding

11,585 litigation cases

Q2/2023 Other result bookings:

EUR 329 mn  
New provisions for litigation

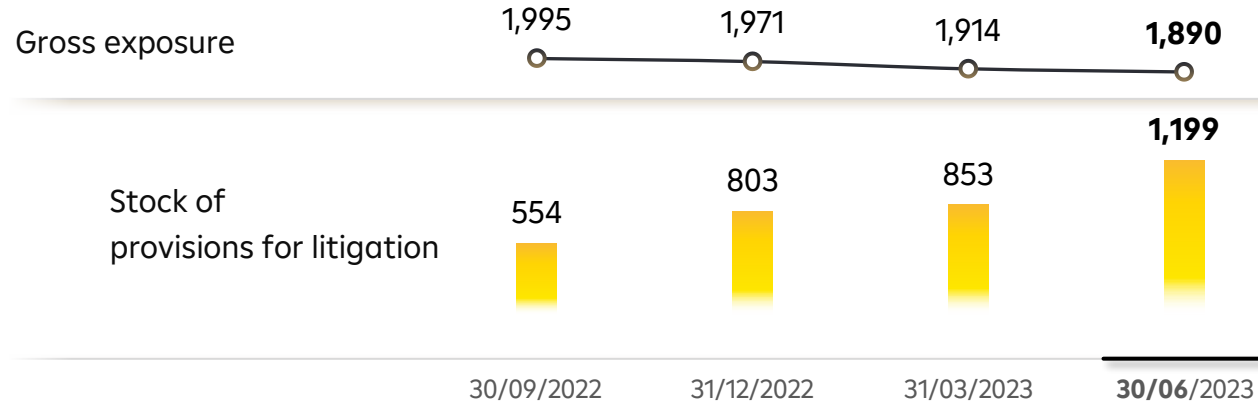
EUR 9 mn  
For net losses on annulment decisions

## > Settlements

- > Pilot program for settlements under consideration
- > Proposal to follow terms of the KNF solution, converting contract currency to PLN
- > Mechanics of the settlement to replicate well-established KNF and the banking working group

## > Provisions taken in Q2/2023

in EUR mn



## > CET1 or equivalent held against portfolio

Over 80% of CET1 or equivalent held against the portfolio:

Capital consumption from credit risk RWA<sup>1</sup> (driven by 150% risk weighting) and impairments

Litigation provisions

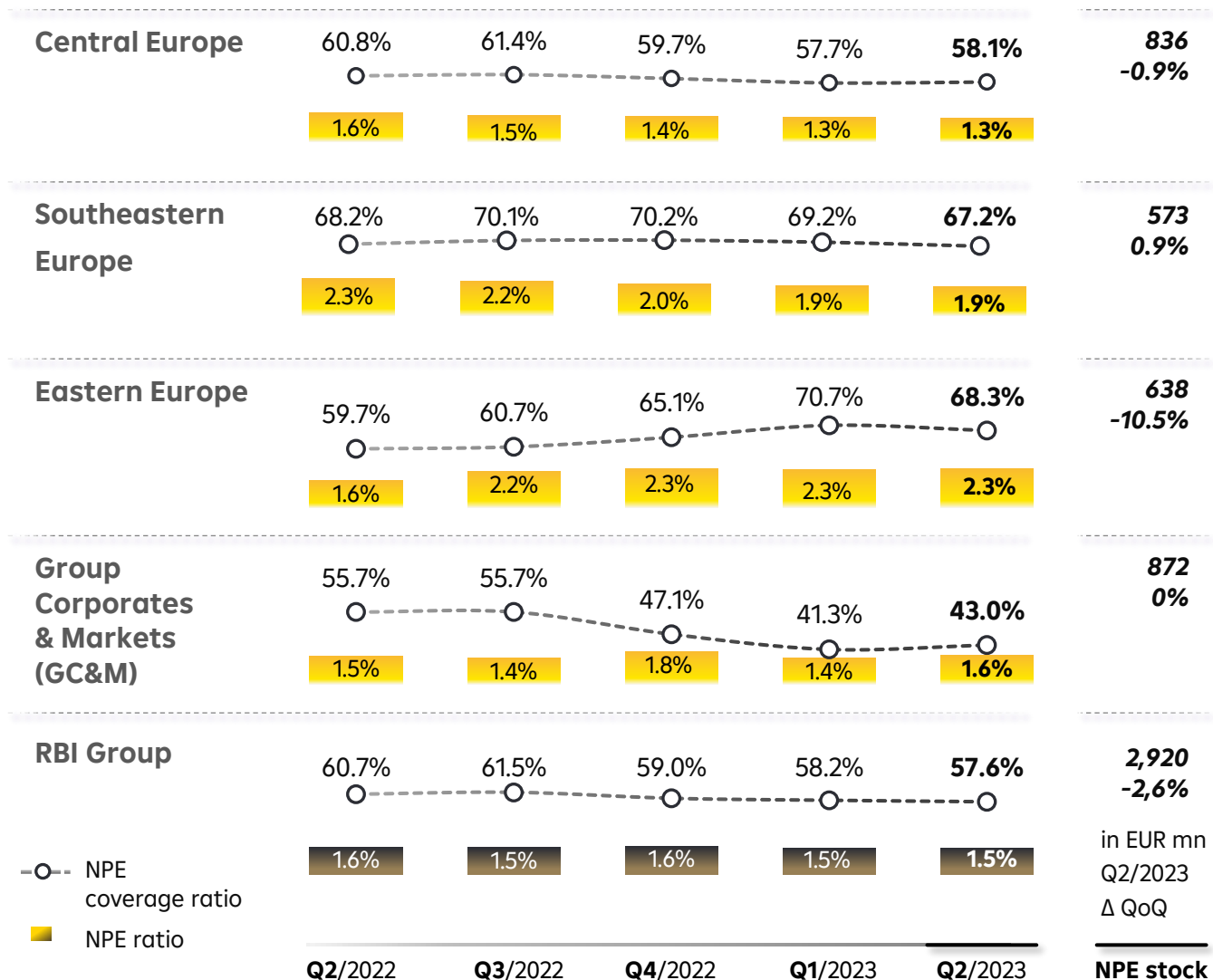
80%  
EUR ~1,507 mn

EUR ~308 mn

EUR ~1,199 mn

<sup>1</sup> 150% risk weighting applies to the secured portion of the portfolio according to CRR; average risk weighting of the portfolio is 125%

# NPE Ratio and NPE Coverage



## Asset quality development q-o-q

- **NPE ratio remained stable at 1.5%**
  - In **GC&M** both the **NPE ratio and coverage ratio increased slightly to 1.6% resp. 43.0%**
  - In **Eastern Europe** the **NPE coverage ratio slightly reduced to 68.3%** driven by lower provisioning in Russia
  - **NPE coverage ratio to 57.6%** (109% incl. Stage 1 and 2 Provisions)
- **NPE ratio:** Non-performing exposure (loans and debt securities) in relation to entire loan portfolio of customers and banks (gross carrying amount) and debt securities
  - **NPE coverage ratio:** Impairment losses (Stage 3) on loans to customers and banks and on debt securities in relation to non-performing loans to customers and banks and debt securities

01 Business & Financial Update

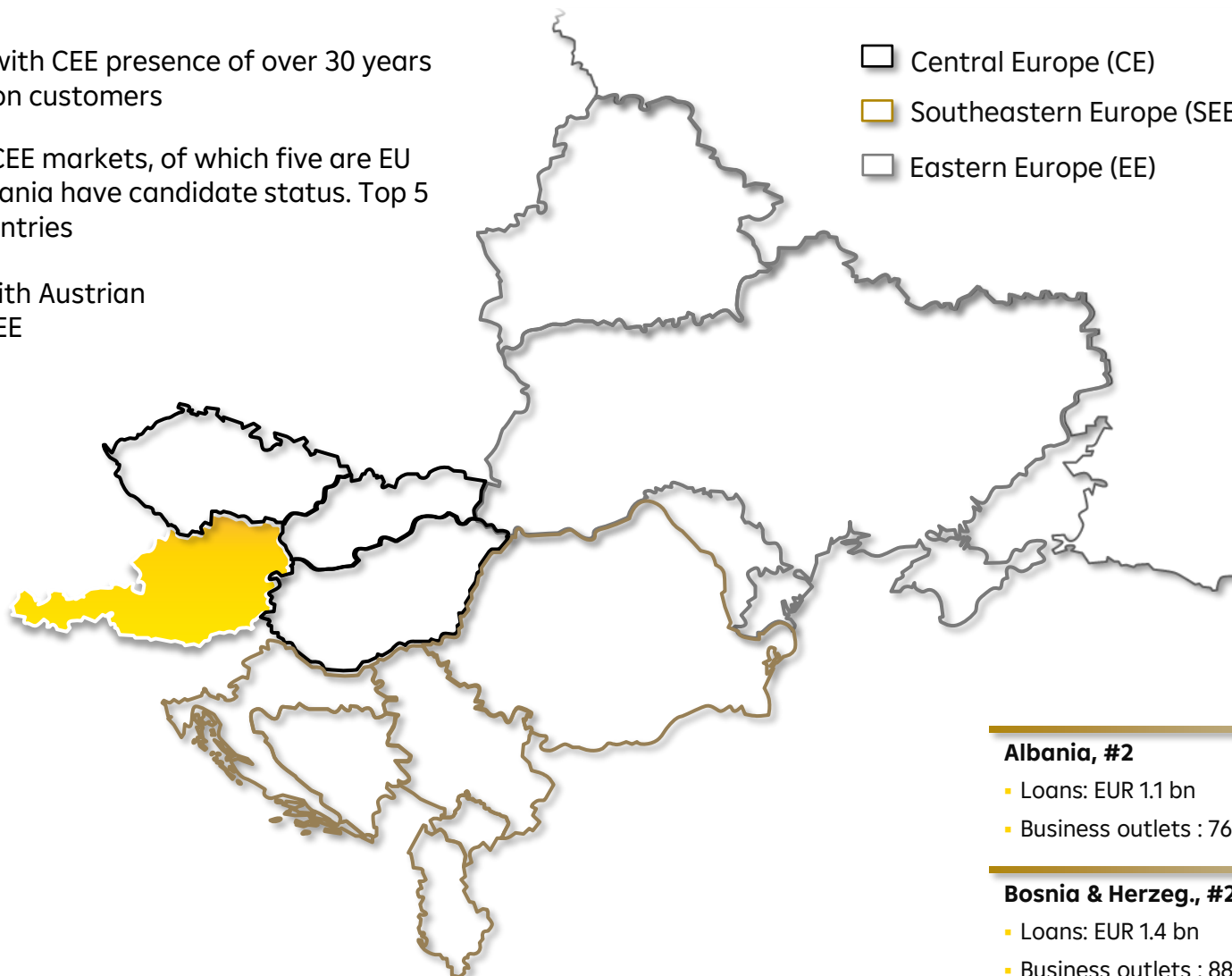
02 Risk Update

**03 Appendix**





- Leading regional player with CEE presence of over 30 years servicing approx. 18 million customers
- Covering Austria and 12 CEE markets, of which five are EU members. Serbia and Albania have candidate status. Top 5 market position in 10 countries
- Strong market position with Austrian corporates focusing on CEE



- ☐ Central Europe (CE)
- ☐ Southeastern Europe (SEE)
- ☐ Eastern Europe (EE)

**Austria, #2**

- Loans: EUR 37.7 bn

**Czech Republic, #5**

- Loans: EUR 18.0 bn
- Business outlets: 130

**Hungary, #6**

- Loans: EUR 4.6 bn
- Business outlets : 67

**Slovakia, #3**

- Loans: EUR 14.0 bn
- Business outlets : 141

**Albania, #2**

- Loans: EUR 1.1 bn
- Business outlets : 76

**Bosnia & Herzeg., #2**

- Loans: EUR 1.4 bn
- Business outlets : 88

**Russia, #10**

- Loans: EUR 7.1 bn
- Business outlets : 124

**Ukraine, #4**

- Loans: EUR 1.3 bn
- Business outlets : 328

**Belarus, #7**

- Loans: EUR 0.7 bn
- Business outlets : 50

**Serbia, #3**

- Loans: EUR 3.2 bn
- Business outlets : 138

**Romania, #3**

- Loans: EUR 8.4 bn
- Business outlets : 295

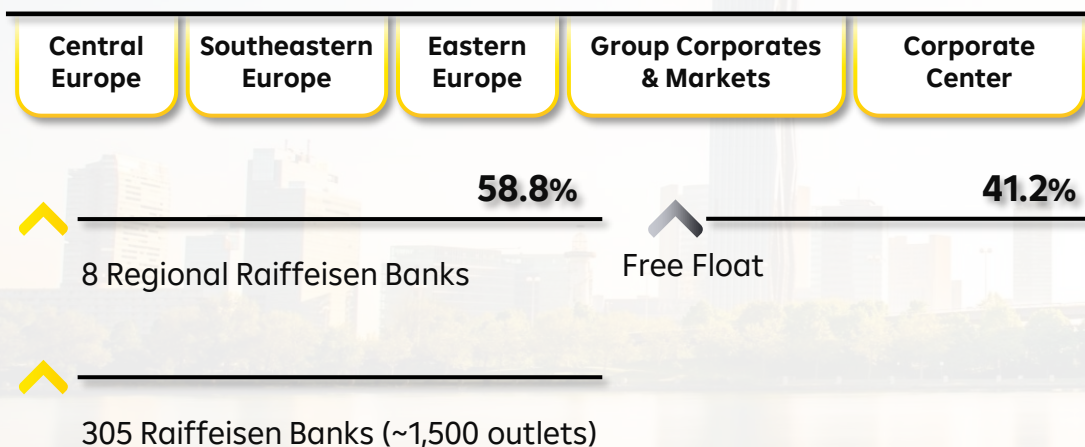
**Kosovo, #1**

- Loans: EUR 1.0 bn
- Business outlets : 38

**Croatia, #5**

- Loans: EUR 3.5 bn
- Business outlets : 71

*Note: Ranking based on the latest data available on loans to customers.*



**Raiffeisen Banking Group (RBG) – largest banking group in Austria** with total assets of EUR 400 bn as of 31/12/2022

Solid funding profile of RBG based on a domestic market share of around 34% of total customer deposits, not least due to superior brand recognition

### Three-tier structure of RBG:

- 1<sup>st</sup> tier: 305 independent cooperative Raiffeisen banks focusing on retail banking. They hold shares in:
- 2<sup>nd</sup> tier: 8 independent regional Raiffeisen banks focusing on corporate and retail banking. They hold approx. 58.8% of the share capital of:
- 3<sup>rd</sup> tier: Raiffeisen Bank International AG

### RBG's Institutional Protection Schemes (IPS):

Protection schemes designed pursuant to CRR to ensure the liquidity and solvency of participating members. RBI and all Raiffeisen banks have formed a new IPS, merging the former regional and federal schemes



(in EUR mn)

	Q2/2023	% q-o-q	% y-o-y
Net interest income	1,364	-1%	+12%
Net fee and commission income	732	-24%	-17%
Net trading income & fair value result	30	-65%	-77%
Other operating components <sup>1</sup>	71	+223%	+77%
<b>Operating income</b>	<b>2,197</b>	<b>-11%</b>	<b>-3%</b>
Staff expenses	-606	+8%	+31%
Other administrative expenses	-323	+17%	+17%
Depreciation	-116	+4%	-1%
<b>General administrative expenses</b>	<b>-1,045</b>	<b>+10%</b>	<b>+22%</b>
<b>Operating result</b>	<b>1,152</b>	<b>-24%</b>	<b>-18%</b>
Other result	-354	+269%	>500%
Gov. measures & compulsory contributions	-2	-99%	-98%
Impairment losses on financial assets	42	-	-
...	...	...	...
<b>Consolidated profit</b>	<b>578</b>	<b>-12%</b>	<b>-55%</b>

<sup>1</sup>Incl. dividend income, current income from investments in associates, net gains/losses from hedge accounting, other net operating income

## Net interest margin

Q2/2023

2.74%

-1 bp

q-o-q

## Cost/income ratio

Q2/2023

47.6%

+8.9 pp

q-o-q

## Consolidated return on equity

Q2/2023

14.1%

-1.6 pp

q-o-q

(in EUR mn)

	Q2/2023	% q-o-q	% y-o-y
Net interest income	1,039	+4%	+33%
Net fee and commission income	417	-3%	-3%
Net trading income & fair value result	-20	-	-
Other operating components <sup>1</sup>	68	+24%	+51%
<b>Operating income</b>	<b>1,504</b>	<b>-1%</b>	<b>+17%</b>
Staff expenses	-404	+11%	+16%
Other administrative expenses	-298	+18%	+22%
Depreciation	-103	+5%	+3%
<b>General administrative expenses</b>	<b>-805</b>	<b>+13%</b>	<b>+16%</b>
<b>Operating result</b>	<b>699</b>	<b>-13%</b>	<b>+18%</b>
Other result	-354	+269%	>500%
Gov. measures & compulsory contributions	10	-	-
Impairment losses on financial assets	-42	+84%	-76%
...	...	...	...
<b>Consolidated profit</b>	<b>167</b>	<b>-49%</b>	<b>-76%</b>

<sup>1</sup>Incl. dividend income, current income from investments in associates, net gains/losses from hedge accounting, other net operating income

## Net interest margin

Q2/2023

**2.32%**

+9 bp

q-o-q

## Cost/income ratio

Q2/2023

**53.5%**

+6.3 pp

q-o-q

## Consolidated return on equity

Q2/2023

**4.8%**

-5.6 pp

q-o-q

## Total exposure by segments Q2/2023

in EUR bn

**GC&M** -2.4%

102.7

**CE** +1.3%

75.6

EUR **244** bn

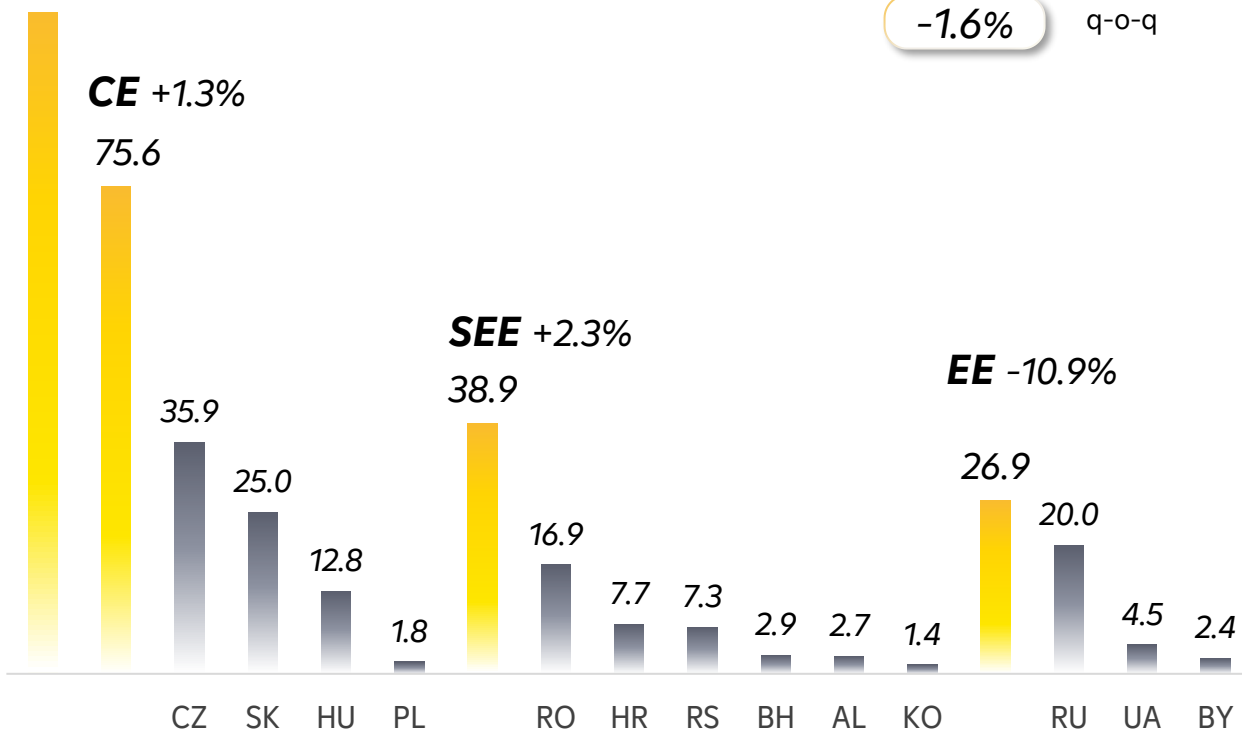
-1.6% q-o-q

**SEE** +2.3%

38.9

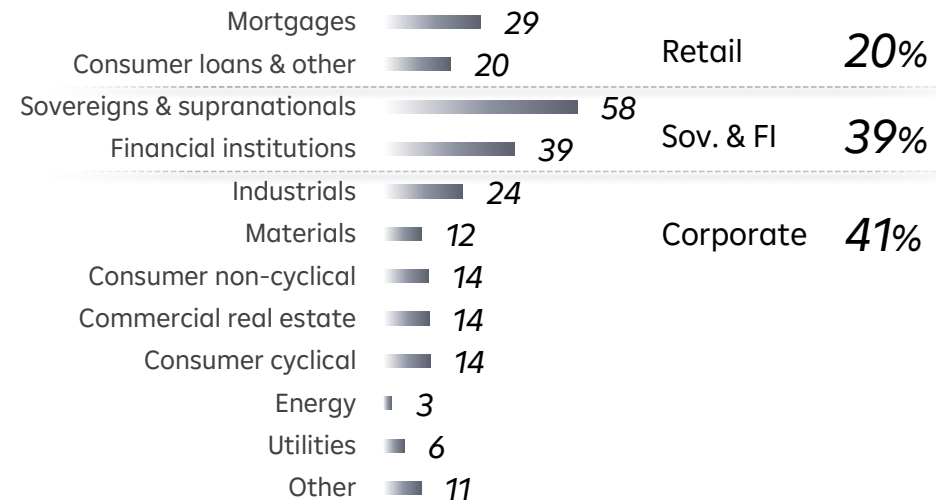
**EE** -10.9%

26.9

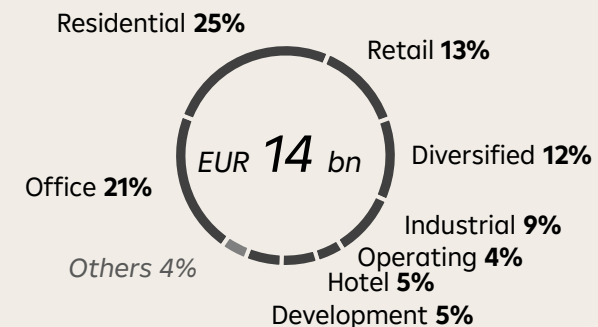


## ... by sector Q2/2023

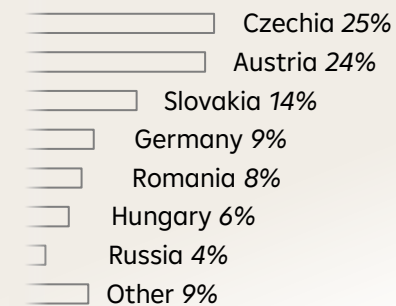
in EUR bn



### CRE - Sectors



### CRE - Country of risk



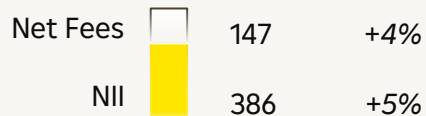
# Q2/2023 Segments Overview

**CE**

## Core revenues

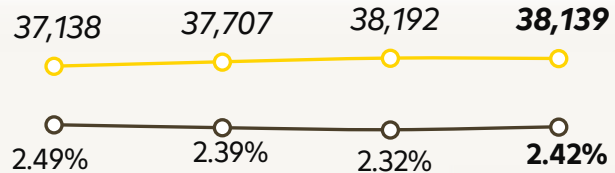
Q2/23 q-o-q

**534**



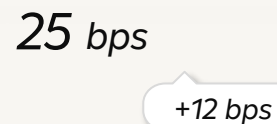
## Loans to customers / NIM

Q3/22 Q4/22 Q1/23 Q2/23



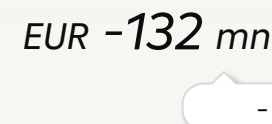
## Provisioning ratio

Q2/23 q-o-q



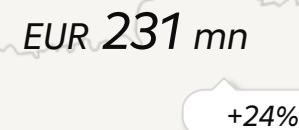
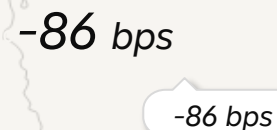
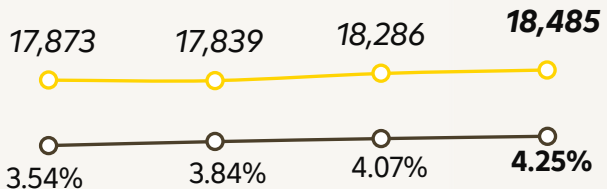
## Profit/loss after tax

Q2/23 q-o-q



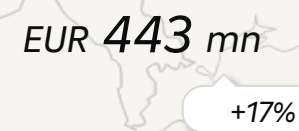
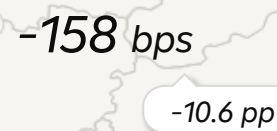
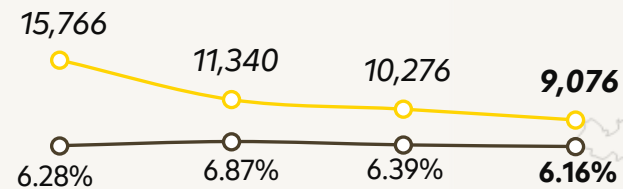
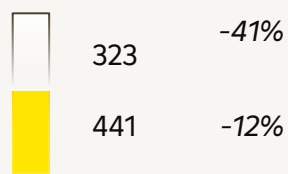
**SEE**

**428**



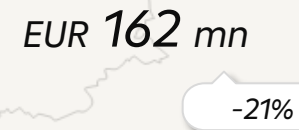
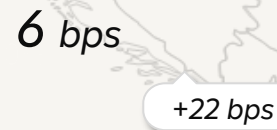
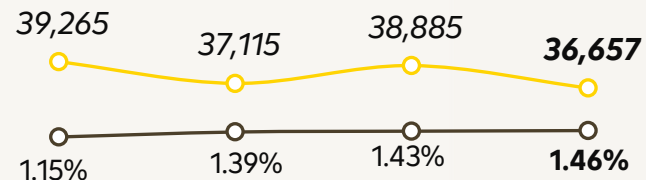
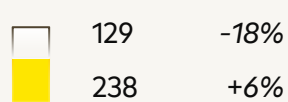
**EE**

**764**



**GC&M**

**367**



(in EUR mn)

In EUR mn	1-6/2023	1-6/2022	y-o-y
Operating income	443	386	14,9%
General admin. expenses	(255)	(217)	17,4%
Operating result	188	168	11,8%
Other result	(11)	13	-
Governmental measures and compulsory contributions	(29)	(47)	(37,5%)
Impairment losses on financial assets	9	(16)	-
<b>Profit/loss before tax</b>	<b>157</b>	<b>118</b>	<b>33,0%</b>
<b>Profit/loss after tax</b>	<b>261</b>	<b>582</b>	<b>(55,1%)</b>

In EUR mn	Q2/2023	Q1/2023	q-o-q
Operating income	333	110	201,6%
General admin. expenses	(160)	(95)	67,6%
Operating result	173	15	>500,0%
Other result	(4)	(7)	(39,6%)
Governmental measures and compulsory contributions	24	(53)	-
Impairment losses on financial assets	(1)	11	-
<b>Profit/loss before tax</b>	<b>191</b>	<b>(34)</b>	<b>-</b>
<b>Profit/loss after tax</b>	<b>238</b>	<b>23</b>	<b>&gt;500,0%</b>

Following business areas are managed and reported in **Corporate Center**:

- The expenses related to the shared Group-wide service and control function of the head office in the areas: risk management, finance, legal, funding, capital and asset liability management (ALM), information technology, human resources
- The results from equity participation management related to dividends received and funding of network units
- The results from head office treasury that are not allocated to regional or functional segments from ALM as well as liquidity and liability management
- The result of business with special customers

In EUR mn	1-6/2023	1-6/2022	y-o-y
Operating income	(492)	(206)	138,9%
General admin. expenses	80	72	11,8%
Operating result	(412)	(134)	206,6%
Other result	3	(16)	-
Governmental measures and compulsory contributions	0	0	-
Impairment losses on financial assets	(5)	14	-
<b>Profit/loss before tax</b>	<b>(415)</b>	<b>(137)</b>	<b>203,6%</b>
<b>Profit/loss after tax</b>	<b>(420)</b>	<b>(129)</b>	<b>224,5%</b>

In EUR mn	Q2/2023	Q1/2023	q-o-q
Operating income	(366)	(126)	189,2%
General admin. expenses	45	35	27,6%
Operating result	(321)	(91)	251,6%
Other result	3	0	>500,0%
Governmental measures and compulsory contributions	0	(0)	-
Impairment losses on financial assets	3	(8)	-
<b>Profit/loss before tax</b>	<b>(316)</b>	<b>(99)</b>	<b>217,8%</b>
<b>Profit/loss after tax</b>	<b>(316)</b>	<b>(103)</b>	<b>206,1%</b>

Following items are reported in **Reconciliation**:

- Reconciliation comprises consolidation adjustments to reconcile segments with Group results
- The financials of the reportable segments are shown after intra-segment items have been eliminated. However, the inter-segment items are consolidated and eliminated in the Reconciliation
- The main consolidation bookings carried out between segments are dividend payments to the head office, inter-segment revenues charged, and expenses carried by the head office
- All other consolidation bookings that reconcile the totals of reported segments' profit or loss with the RBI Group financials are also eliminated in the Reconciliation
- Offsetting of intra-Group charges resulting in a reduction of operating income and general admin. expenses in the Reconciliation



In EUR mn	Subscribed capital	Capital reserves	Retained earnings	Cumulative other comprehensive income	Consolidated equity	controlling interests	Additional tier 1	Total Equity
<b>Equity as at 1/1/2022</b>	<b>1.002</b>	<b>4.990</b>	<b>13.637</b>	<b>(3.601)</b>	<b>16.027</b>	<b>1.127</b>	<b>1.610</b>	<b>18.764</b>
Impact of adopting IFRS 17	0	0	(143)	157	15	(0)	0	14
<b>Equity as at 1/1/2023</b>	<b>1.002</b>	<b>4.990</b>	<b>13.494</b>	<b>(3.444)</b>	<b>16.042</b>	<b>1.126</b>	<b>1.610</b>	<b>18.779</b>
Capital increases	0	0	0	0	0	(0)	0	(0)
AT1 capital dividend allotment	0	0	(54)	0	(54)	0	54	0
Dividend payments	0	0	0	0	0	(24)	(54)	(79)
Own shares	(0)	(0)	0	0	(0)	0	(3)	(3)
Other changes	0	0	7	(0)	7	0	0	7
Total comprehensive income	0	0	1.235	(704)	531	94	0	625
<b>Equity as at 30/6/2023</b>	<b>1.002</b>	<b>4.989</b>	<b>14.682</b>	<b>(4.148)</b>	<b>16.525</b>	<b>1.197</b>	<b>1.607</b>	<b>19.329</b>

- Earnings per share down EUR 1.48 (1-6/2023: EUR 3.59 vs. 1-6/2022: EUR 5.07)
- Due to the continuing uncertainties resulting from the war in Ukraine, it was proposed to the Annual General Meeting that the entire balance-sheet profit shall be carried forward. Considering the development of the capital ratios, regulatory requirements and the ongoing strategic considerations, the possibility of a subsequent dividend payment of up to EUR 0.80 per share for the financial year 2022 will be examined in the current financial year and, if necessary, the payment of a dividend will be submitted to a separate (extraordinary) shareholders' meeting for resolution
- Book value per share EUR 50.24 at 30/6/2023 (EUR 48.72 at 31/12/2022 resp. EUR 46.90 at 30/6/2022)
- Total comprehensive income of EUR 625 mn (1-6/2022: EUR 2,654 mn) positively impacted by profit after tax (EUR 1,327 mn), cash flow hedge (EUR 48 mn, mostly from Hungary and Czech Republic) and fair value changes of financial assets (EUR 59 mn) partly offset by exchange differences (minus EUR 829 mn, driven by RUB)

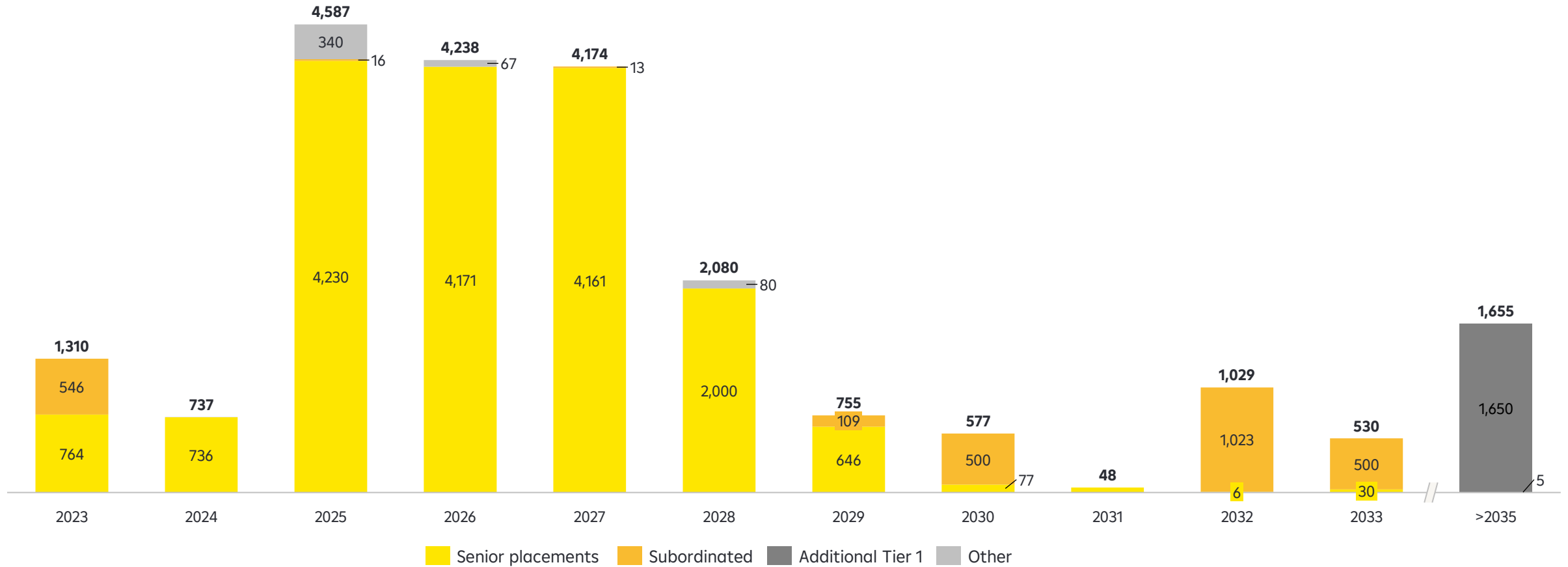
# Regulatory Capital Structure - Overview

<i>in EUR mn</i>	<b>30/6/2023</b>	<b>31/3/2023</b>	<b>31/12/2022</b>
Common equity tier 1 (before deductions)	16.614	16.640	16.442
Deduction items	(794)	(848)	(799)
Common equity tier 1 (after deductions)	15.819	15.792	15.643
Additional tier 1 (after deductions)	1.681	1.684	1.676
Tier 1 (after deductions)	17.501	17.477	17.319
Tier 2 (after deductions)	2.353	2.391	2.383
Total capital	19.854	19.867	19.702
Risk-weighted assets (total RWA)	99.207	98.592	97.680
Common equity tier 1 ratio (transitional - incl. result)	15,9%	16,0%	16,0%
Tier 1 ratio (transitional - incl. result)	17,6%	17,7%	17,7%
Total capital ratio (transitional - incl. result)	20,0%	20,2%	20,2%
Leverage ratio (transitional)	7,4%	7,1%	7,3%
Leverage exposure (total)	235.798	245.113	235.640



# Maturity Profile

**Maturity Profile at 30/06/2023**  
(in EUR mn)



Issuer	Regulatory Treatment <sup>1</sup>	Capital Recognition	ISIN	Initial Coupon	Reset Coupon	Nominal outstanding	Issuance date	First Call Date	Call period	Maturity
Raiffeisen Bank International AG	Additional Tier 1	100%	XS1756703275	4.500%	5Y EUR ms + 3.88%	EUR 500 mn	24 Jan 2018	15 Jun 2025	Semi-annual	Perpetual
Raiffeisen Bank International AG	Additional Tier 1	100%	XS1640667116	8.659% <sup>2</sup>	5Y EUR ms + 5.95%	EUR 650 mn	05 Jun 2017	15 Dec 2022	Semi-annual	Perpetual
Raiffeisen Bank International AG	Additional Tier 1	100%	XS2207857421	6.000%	5Y EUR ms + 6.45%	EUR 500 mn	29 Jul 2020	15 Jun 2026	Semi-annual	Perpetual
Raiffeisen Bank International AG	Tier 2	5.9%	XS0981632804	6.00%	NA	EUR 500 mn	16 Oct 2013	NA	NA	16 Oct 2023
Raiffeisen Bank International AG	Tier 2	100%	XS2049823763	1.500%	5Y EUR ms + 2.10%	EUR 500 mn	12 Sep 2019	12 Mar 2025	NA	12 Mar 2030
Raiffeisen Bank International AG	Tier 2	100%	XS2189786226	2.875%	5Y EUR ms + 3.15%	EUR 500 mn	18 Jun 2020	18 Jun 2027	NA	18 Jun 2032
Raiffeisen Bank International AG	Tier 2	100%	XS2353473692	1.375%	5Y EUR ms + 1.6%	EUR 500 mn	17 Jun 2021	17 Mar 2028	NA	17 Jun 2033
Raiffeisen Bank International AG	Tier 2	100%	XS2534786590	7.375%	5Y EUR ms + 5.2%	EUR 500 mn	20 Sep 2022	20 Dec 2027	NA	20 Dec 2032

- All Tier 2 capital outstanding is CRD IV compliant and thus any Tier 2 grandfathering cap is not relevant in this case
- Overview only includes subordinated instruments with outstanding nominal amount > EUR 150 mn

<sup>1</sup> Transitional and post-transitional CRR rules

<sup>2</sup> Reset in December 2022

- 1 RBI AG and its Austrian subsidiaries are members of the new Raiffeisen IPS**  
The IPS supports members if needed to ensure solvency and liquidity
- 2 IPS serves as capital cushion and source of liquidity to its members. Uniform and joint monitoring ensures the early identification of potential risks**
- 3 The new Raiffeisen IPS is recognized as a deposit guarantee system**



IPS are subject to regulations set out in the CRR, regular financial reporting requirements and regulatory oversight

## New IPS structure approved in May 2021

- RBI and the Raiffeisen banks have formed a new IPS, merging the former regional and federal schemes
- The ECB and the Austrian Financial Market Authority approved the new IPS in May 2021
- The new Raiffeisen IPS was approved as a deposit guarantee system in May 2021.

## Support mechanism

- Assistance will still be split between regional and federal levels: If RBI required support, this would be provided by the Raiffeisen Landesbanks. If a Landesbank were to require assistance, Raiffeisenbanks in the respective region would be called on first, followed by the other Landesbanks and RBI
- Financial support is provided prior to resolution and may take various forms, including loans, liquidity, guarantees and capital

## Fund size

- The IPS fund's target volume is EUR 1,110 mn based on FY/2022 figures.
- The fund size at Q2/2023 was EUR 878 mn. RBI's share of the IPS fund amounts to EUR 412 mn

## Contributions

- IPS members contribute to an ex-ante fund and make ex-post contributions if necessary
- If needed, the risk council must decide on additional ex-post contributions. These may be up to 100% of total capital in excess of the minimum regulatory requirement (including regulatory buffers) plus a cushion of 10% for all members
- RBI's contribution to the IPS fund was EUR 63 mn in 2020, EUR 31 mn in 2021, and EUR 53 mn in 2022



Impact in EUR mn

		FY 2022	1-6 2023	FY 2023e
<b>Austria</b>	Bank levy based on total assets (excluding derivatives)	22	0	~2
<b>Hungary</b>	Bank levy of 0.15% (for up to HUF 50 bn of total assets) and 0.21% (for tax base above HUF 50 bn) fully reflected in the first quarter; special tax for banks (bank levy) on net turnover. The rate of the tax in 2022 was 10%; in 1-6/2023 it was 8% and 7-12/2023 it will be 13% for the part not exceeding HUF 10 billion and 30% percent for amounts above that.	60	92	~92
<b>Poland</b>	Bank levy of 0.44%, based on total assets less PLN 4 bn flat amount, own funds and treasury securities.	5	2	~2
<b>Total</b>	<b>Bank levies</b>	<b>87</b>	<b>94</b>	<b>~96</b>
<b>Austria</b>		54	44	~45
<b>Albania</b>		1	1	~1
<b>Croatia</b>	Based on total assets less equity and secured deposits	1	0	~2
<b>Czech Republic</b>	Full amounts always booked in the first quarter according to IFRIC 21	16	15	~15
<b>Hungary</b>		4	2	~4
<b>Romania</b>		7	6	~7
<b>Slovakia</b>		6	6	~7
<b>Total</b>	<b>Resolution fund</b>	<b>89</b>	<b>74</b>	<b>~81</b>
<b>Poland</b>	Contributions to the State Borrower's Support Fund booked under governmental measures	25	0	38
	<b>Other contributions</b>	<b>25</b>	<b>0</b>	<b>38</b>

Note: Bank tax in the Czech Republic is booked monthly under income taxes

# NPE and NPL Distribution by Country

In EUR mn	NPE Stock	NPE Ratio	NPE Ratio	NPE Coverage Ratio	NPE Coverage Ratio	NPL Ratio	NPL Ratio	NPL Coverage Ratio	NPL Coverage Ratio
	30/6/2023	30/6/2023	31/12/2022	30/6/2023	31/12/2022	30/6/2023	31/12/2022	30/6/2023	31/12/2022
Czech Republic	269	0,9%	1,0%	47,9%	51,7%	1,0%	1,0%	47,9%	51,7%
Hungary	146	1,4%	1,7%	44,3%	41,0%	1,7%	2,0%	45,3%	41,1%
Poland	173	8,9%	7,9%	82,9%	85,6%	8,9%	7,9%	82,9%	85,6%
Slovakia	249	1,2%	1,1%	60,1%	62,3%	1,4%	1,2%	60,1%	62,3%
<b>Central Europe</b>	<b>836</b>	<b>1,3%</b>	<b>1,4%</b>	<b>58,1%</b>	<b>59,7%</b>	<b>1,5%</b>	<b>1,5%</b>	<b>58,4%</b>	<b>59,8%</b>
Albania	71	2,9%	3,1%	74,9%	79,0%	4,3%	4,5%	74,9%	79,0%
Bosnia & Herzegovina	65	2,8%	3,2%	79,2%	79,9%	2,9%	3,4%	79,2%	79,9%
Croatia	115	1,8%	1,9%	60,5%	63,7%	2,3%	2,3%	60,5%	63,7%
Kosovo	31	2,4%	2,1%	71,6%	76,4%	2,8%	2,4%	71,6%	76,4%
Romania	210	1,6%	1,7%	65,7%	70,1%	2,1%	2,2%	65,7%	70,1%
Serbia	81	1,5%	1,6%	62,5%	61,3%	1,8%	1,8%	62,5%	61,3%
<b>Southeastern Europe</b>	<b>573</b>	<b>1,9%</b>	<b>2,0%</b>	<b>67,2%</b>	<b>70,2%</b>	<b>2,3%</b>	<b>2,4%</b>	<b>67,2%</b>	<b>70,2%</b>
Belarus	30	1,5%	1,4%	75,4%	76,4%	1,6%	1,8%	75,4%	76,4%
Russia	360	1,7%	1,7%	68,0%	67,2%	1,7%	1,7%	68,0%	67,2%
Ukraine	248	6,0%	6,5%	67,9%	60,4%	7,4%	7,5%	67,9%	60,4%
<b>Eastern Europe</b>	<b>638</b>	<b>2,3%</b>	<b>2,3%</b>	<b>68,3%</b>	<b>65,1%</b>	<b>2,5%</b>	<b>2,4%</b>	<b>68,3%</b>	<b>65,1%</b>
<b>GC&amp;M</b>	<b>872</b>	<b>1,6%</b>	<b>1,8%</b>	<b>43,0%</b>	<b>47,1%</b>	<b>1,6%</b>	<b>1,8%</b>	<b>43,0%</b>	<b>47,1%</b>
<b>Total RBI Group</b>	<b>2.920</b>	<b>1,5%</b>	<b>1,6%</b>	<b>57,6%</b>	<b>59,0%</b>	<b>1,8%</b>	<b>1,8%</b>	<b>57,7%</b>	<b>59,1%</b>

In EUR mn	Q2/2023	Q1/2023	q-o-q	Q4/2022	Q3/2022 <sup>3</sup>	Q2/2022 <sup>3</sup>	1-6/2023	1-6/2022 <sup>3</sup>	y-o-y	1-12/2022
Net interest income	1,364	1,385	(1.5%)	1,462	1,392	1,214	2,749	2,199	25.0%	5,053
Net fee and commission income	732	966	(24.2%)	1,196	1,117	882	1,698	1,565	8.4%	3,878
Net trading income and fair value result	30	86	(65.4%)	192	155	132	116	316	(63.2%)	663
Other net operating income	51	(9)	-	(1)	(12)	15	43	42	1.6%	29
Operating income	2,197	2,459	(10.6%)	2,861	2,700	2,269	4,656	4,150	12.2%	9,710
General administrative expenses	(1,045)	(950)	10.0%	(978)	(925)	(857)	(1,995)	(1,649)	21.0%	(3,552)
Operating result	1,152	1,509	(23.6%)	1,882	1,775	1,412	2,661	2,500	6.4%	6,158
Other result	(354)	(96)	268.9%	(442)	(118)	(6)	(450)	(108)	318.1%	(667)
Gov. measures and compulsory contrib.	(2)	(236)	(99.3%)	(52)	(44)	(82)	(237)	(241)	(1.6%)	(337)
Impairment losses on financial assets	42	(301)	-	(228)	(160)	(242)	(259)	(561)	(53.9%)	(949)
Profit/loss before tax	838	877	(4.4%)	1,160	1,453	1,082	1,715	1,590	7.8%	4,203
Profit/loss after tax from continuing op.	627	700	(10.5%)	890	1,156	859	1,327	1,299	2.2%	3,344
Profit/loss after tax	627	700	(10.5%)	890	1,156	1,294	1,327	1,751	(24.2%)	3,797
Return on equity before tax <sup>1</sup>	18.3%	18.7%	(0.4 PP)	29.2%	35.8%	27.3%	18.5%	20.3%	(1.8 PP)	26.6%
Return on equity after tax <sup>1</sup>	13.7%	14.9%	(1.3 PP)	22.4%	28.5%	32.6%	14.3%	22.4%	(8.1 PP)	24.1%
Consolidated return on equity	14.1%	15.8%	(1.6 PP)	24.1%	31.2%	37.6%	14.9%	25.5%	(10.6 PP)	26.8%
Net interest margin <sup>1</sup>	2.74%	2.75%	(0.01 PP)	2.85%	2.71%	2.56%	2.74%	2.37%	0.37 PP	2.59%
Cost/income ratio	47.6%	38.6%	8.9 PP	34.2%	34.3%	37.8%	42.9%	39.7%	3.1 PP	36.6%
Loan/deposit ratio	85.2%	82.3%	2.9 PP	82.4%	83.4%	81.6%	85.2%	81.6%	3.6 PP	82.4%
Provisioning ratio <sup>1</sup>	(0.19%)	0.93%	(1.12 PP)	0.90%	0.43%	0.76%	0.37%	0.86%	(0.49 PP)	0.73%
NPE ratio	1.5%	1.5%	0.0 PP	1.6%	1.5%	1.6%	1.5%	1.6%	(0.0 PP)	1.6%
NPE coverage ratio	57.6%	58.2%	(0.6 PP)	59.0%	61.5%	60.7%	57.6%	60.7%	(3.1 PP)	59.0%
Total assets	206,123	210,977	(2.3%)	207,057	219,837	214,192	206,123	214,192	(3.8%)	207,057
RWA	99,207	98,592	0.6%	97,680	108,496	109,025	99,207	109,025	(9.0%)	97,680
Equity	19,329	19,225	0.5%	18,764	19,388	18,048	19,329	18,048	7.1%	18,764
Loans to customers	101,806	105,336	(3.4%)	103,230	109,066	107,700	101,806	107,700	(5.5%)	103,230
- Hereof non-financial corporations % <sup>2</sup>	47.4%	46.5%	1.0 PP	47.3%	48.4%	48.4%	47.4%	48.4%	(1.0 PP)	47.3%
- Hereof households % <sup>2</sup>	39.8%	38.7%	1.1 PP	39.6%	38.5%	38.6%	39.8%	38.6%	1.2 PP	39.6%
- Hereof FCY %	-	-	-	-	-	-	-	-	-	-
Deposits from customers	120,553	124,776	(3.4%)	125,099	129,786	131,283	120,553	131,283	(8.2%)	125,099
Business outlets	1,570	1,597	(1.7%)	1,664	1,699	1,707	1,570	1,707	(8.0%)	1,664
Number of employees	44,559	44,705	(0.3%)	44,414	44,024	44,338	44,559	44,338	0.5%	44,414
Number of customers (in mn)	17.8	17.7	0.2%	17.6	17.2	17.2	17.8	17.2	3.4%	17.6

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Adaptation of previous year's figures due to IAS 8 adjustment

In EUR mn	Q2/2023	Q1/2023	q-o-q	Q4/2022	Q3/2022 <sup>3</sup>	Q2/2022 <sup>3</sup>	1-6/2023	1-6/2022 <sup>3</sup>	y-o-y	1-12/2022
Net interest income	1,039	997	4.2%	1,000	878	781	2,036	1,522	33.8%	3,399
Net fee and commission income	417	429	(2.8%)	452	447	431	846	840	0.7%	1,739
Net trading income and fair value result	(20)	34	–	60	(17)	26	13	211	(93.6%)	254
Other net operating income	48	24	96.0%	29	7	17	72	46	57.2%	81
Operating income	1,504	1,515	(0.7%)	1,560	1,362	1,283	3,018	2,661	13.4%	5,583
General administrative expenses	(805)	(715)	12.5%	(738)	(690)	(691)	(1,520)	(1,363)	11.5%	(2,790)
Operating result	699	799	(12.5%)	822	673	592	1,498	1,298	15.4%	2,793
Other result	(354)	(96)	269.1%	(435)	(116)	(5)	(450)	(108)	318.3%	(658)
Gov. measures and compulsory contrib.	10	(222)	–	(38)	(29)	(67)	(213)	(214)	(0.7%)	(281)
Impairment losses on financial assets	(42)	(23)	84.1%	(60)	(127)	(177)	(65)	(272)	(76.2%)	(459)
Profit/loss before tax	312	458	(31.8%)	289	401	343	770	704	9.5%	1,394
Profit/loss after tax from continuing op.	211	370	(42.9%)	220	322	274	582	595	(2.3%)	1,137
Profit/loss after tax	211	370	(42.9%)	220	322	709	582	1,048	(44.5%)	1,590
Return on equity before tax <sup>1</sup>	8.7%	12.8%	(4.1 PP)	9.1%	12.6%	10.5%	10.8%	10.8%	0.0 PP	10.8%
Return on equity after tax <sup>1</sup>	5.9%	10.3%	(4.4 PP)	6.9%	10.1%	21.8%	8.1%	16.0%	(7.9 PP)	12.3%
Consolidated return on equity	4.8%	10.4%	(5.6 PP)	5.4%	9.2%	25.4%	7.6%	18.4%	(10.8 PP)	12.9%
Net interest margin <sup>1</sup>	2.32%	2.23%	0.09 PP	2.22%	2.00%	1.89%	2.27%	1.86%	0.42 PP	1.99%
Cost/income ratio	53.5%	47.2%	6.3 PP	47.3%	50.6%	53.9%	50.4%	51.2%	(0.9 PP)	50.0%
Loan/deposit ratio	94.6%	92.8%	1.9 PP	91.5%	93.2%	93.6%	94.6%	93.6%	1.1 PP	91.5%
Provisioning ratio <sup>1</sup>	0.04%	0.03%	0.01 PP	0.25%	0.49%	0.73%	0.04%	0.54%	(0.51 PP)	0.45%
NPE ratio	1.5%	1.5%	(0.0 PP)	1.6%	1.5%	1.6%	1.5%	1.6%	(0.1 PP)	1.6%
NPE coverage ratio	55.9%	55.5%	0.4 PP	57.5%	60.5%	60.4%	55.9%	60.4%	(4.5 PP)	57.5%
Total assets	185,462	187,317	(1.0%)	183,476	191,109	183,278	185,462	183,278	1.2%	183,476
RWA	83,990	82,297	2.1%	80,426	84,878	81,284	83,990	81,284	3.3%	80,426
Equity	15,953	15,616	2.2%	15,069	14,975	14,649	15,953	14,649	8.9%	15,069
Loans to customers	94,300	96,884	(2.7%)	93,922	95,724	93,670	94,300	93,670	0.7%	93,922
- Hereof non-financial corporations % <sup>2</sup>	46.4%	45.3%	1.1 PP	46.5%	47.3%	46.9%	46.4%	46.9%	(0.5 PP)	46.5%
- Hereof households % <sup>2</sup>	39.6%	38.3%	1.3 PP	39.1%	37.8%	37.8%	39.6%	37.8%	1.8 PP	39.1%
- Hereof FCY %	–	–	–	–	–	–	–	–	–	–
Deposits from customers	101,198	102,173	(1.0%)	103,111	102,461	100,132	101,198	100,132	1.1%	103,111
Business outlets	1,396	1,418	(1.6%)	1,481	1,513	1,514	1,396	1,514	(7.8%)	1,481
Number of employees	33,084	33,221	(0.4%)	33,264	33,307	33,527	33,084	33,527	(1.3%)	33,264
Number of customers (in mn)	13.6	13.5	0.7%	13.4	13.2	13.4	13.6	13.4	1.8%	13.4

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Adaptation of previous year's figures due to IAS 8 adjustment

In EUR mn	Q2/2023	Q1/2023	q-o-q	Q4/2022	Q3/2022	Q2/2022	1-6/2023	1-6/2022	y-o-y	1-12/2022
Net interest income	159	153	3.9%	144	183	159	312	325	(4.0%)	652
Net fee and commission income	48	48	(0.7%)	56	45	47	95	95	(0.1%)	197
Net trading income and fair value result	2	(5)	–	16	(14)	(9)	(3)	(12)	(72.6%)	(10)
Other net operating income	10	4	146.8%	7	5	9	14	14	(1.5%)	26
Operating income	216	201	7.2%	221	216	207	417	422	(1.1%)	860
General administrative expenses	(98)	(98)	0.5%	(104)	(100)	(98)	(196)	(197)	(0.5%)	(400)
Operating result	118	104	13.5%	117	117	109	222	225	(1.6%)	460
Other result	(1)	0	–	(1)	(0)	9	(1)	10	–	9
Gov. measures and compulsory contrib.	3	(26)	–	(0)	(0)	2	(23)	(22)	7.6%	(22)
Impairment losses on financial assets	(9)	(9)	2.2%	0	35	(18)	(19)	(29)	(36.2%)	6
Profit/loss before tax	110	69	61.2%	117	151	102	179	184	(2.7%)	452
Profit/loss after tax	91	48	90.5%	91	124	84	139	151	(7.5%)	366
Return on equity before tax <sup>1</sup>	19.4%	12.2%	7.2 PP	22.5%	31.9%	22.1%	15.9%	20.6%	(4.7 PP)	24.8%
Return on equity after tax <sup>1</sup>	16.1%	8.5%	7.5 PP	17.5%	26.2%	18.2%	12.4%	16.9%	(4.5 PP)	20.1%
Net interest margin <sup>1</sup>	2.15%	2.14%	0.01 PP	2.15%	2.77%	2.47%	2.15%	2.50%	(0.35 PP)	2.48%
Cost/income ratio	45.4%	48.4%	(3.0 PP)	47.0%	46.0%	47.5%	46.9%	46.6%	0.3 PP	46.6%
Loan/deposit ratio	76.1%	75.5%	0.7 PP	76.2%	76.1%	75.2%	76.1%	75.2%	0.9 PP	76.2%
Provisioning ratio <sup>1</sup>	0.20%	0.20%	(0.00 PP)	(0.01%)	(0.82%)	0.41%	0.20%	0.35%	(0.14 PP)	(0.05%)
NPE ratio	0.9%	0.9%	(0.0 PP)	1.0%	0.9%	1.1%	0.9%	1.1%	(0.3 PP)	1.0%
NPE coverage ratio	47.9%	49.9%	(2.1 PP)	51.7%	50.2%	46.1%	47.9%	46.1%	1.7 PP	51.7%
Total assets	30,624	30,160	1.5%	27,724	27,120	26,741	30,624	26,741	14.5%	27,724
RWA	11,321	11,750	(3.7%)	11,246	10,922	10,693	11,321	10,693	5.9%	11,246
Equity	2,378	2,320	2.5%	2,207	2,071	1,932	2,378	1,932	23.1%	2,207
Loans to customers	18,039	18,091	(0.3%)	17,454	17,180	16,654	18,039	16,654	8.3%	17,454
– Hereof non-financial corporations % <sup>2</sup>	37.1%	36.8%	0.3 PP	37.0%	37.0%	36.6%	37.1%	36.6%	0.5 PP	37.0%
– Hereof households % <sup>2</sup>	57.4%	57.3%	0.1 PP	57.5%	57.0%	57.4%	57.4%	57.4%	(0.0 PP)	57.5%
– Hereof FCY %	23.0%	22.8%	0.2 PP	22.1%	21.6%	19.9%	23.0%	19.9%	3.1 PP	22.1%
Deposits from customers	24,917	24,256	2.7%	22,871	22,599	22,183	24,917	22,183	12.3%	22,871
Business outlets	130	130	0.0%	134	153	153	130	153	(15.0%)	134
Number of employees	3,603	3,629	(0.7%)	3,736	3,749	3,708	3,603	3,708	(2.8%)	3,736
Number of customers (in mn)	2.1	2.1	1.4%	2.0	2.0	2.0	2.1	2.0	6.1%	2.0

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



In EUR mn	Q2/2023	Q1/2023	q-o-q	Q4/2022	Q3/2022	Q2/2022	1-6/2023	1-6/2022	y-o-y	1-12/2022
Net interest income	121	123	(1.2%)	117	96	76	245	143	70.6%	356
Net fee and commission income	52	47	9.8%	48	45	45	98	90	9.8%	183
Net trading income and fair value result	(19)	(7)	164.9%	9	(12)	(1)	(26)	1	–	(3)
Other net operating income	2	1	73.8%	8	(8)	(1)	3	1	111.0%	1
Operating income	161	162	(0.3%)	172	127	122	323	239	35.1%	539
General administrative expenses	(67)	(61)	9.8%	(63)	(55)	(54)	(129)	(105)	22.0%	(224)
Operating result	94	100	(6.5%)	109	72	68	194	133	45.5%	315
Other result	(8)	0	–	(12)	0	(5)	(8)	(5)	63.3%	(16)
Gov. measures and compulsory contrib.	(9)	(86)	(89.6%)	(1)	(3)	(46)	(95)	(69)	37.3%	(73)
Impairment losses on financial assets	(11)	7	–	4	(17)	(3)	(4)	(6)	(31.9%)	(20)
Profit/loss before tax	65	22	199.8%	100	52	14	87	53	63.4%	205
Profit/loss after tax	62	15	301.8%	97	44	8	77	43	82.0%	183
Return on equity before tax <sup>1</sup>	27.6%	9.3%	18.3 PP	50.7%	29.3%	7.3%	18.5%	14.7%	3.8 PP	28.5%
Return on equity after tax <sup>1</sup>	26.2%	6.6%	19.6 PP	49.1%	24.7%	4.0%	16.4%	11.7%	4.7 PP	25.5%
Net interest margin <sup>1</sup>	4.20%	4.41%	(0.21 PP)	4.35%	3.74%	3.08%	4.28%	2.82%	1.46 PP	3.43%
Cost/income ratio	41.8%	38.0%	3.8 PP	36.7%	43.3%	44.6%	39.9%	44.2%	(4.3 PP)	41.6%
Loan/deposit ratio	63.9%	63.2%	0.7 PP	64.1%	62.3%	62.8%	63.9%	62.8%	1.2 PP	64.1%
Provisioning ratio <sup>1</sup>	0.82%	(0.61%)	1.43 PP	(0.26%)	1.60%	0.25%	0.10%	0.22%	(0.13 PP)	0.41%
NPE ratio	1.4%	1.6%	(0.2 PP)	1.7%	1.7%	1.8%	1.4%	1.8%	(0.5 PP)	1.7%
NPE coverage ratio	44.3%	39.8%	4.5 PP	41.0%	44.6%	48.1%	44.3%	48.1%	(3.9 PP)	41.0%
Total assets	11,636	11,370	2.3%	10,777	10,318	10,267	11,636	10,267	13.3%	10,777
RWA	4,612	4,489	2.7%	3,861	3,873	3,818	4,612	3,818	20.8%	3,861
Equity	1,031	939	9.8%	880	740	738	1,031	738	39.8%	880
Loans to customers	4,553	4,624	(1.5%)	4,607	4,295	4,227	4,553	4,227	7.7%	4,607
– Hereof non-financial corporations % <sup>2</sup>	61.9%	58.5%	3.4 PP	60.8%	61.2%	63.3%	61.9%	63.3%	(1.5 PP)	60.8%
– Hereof households % <sup>2</sup>	31.0%	29.6%	1.4 PP	27.9%	28.1%	30.2%	31.0%	30.2%	0.8 PP	27.9%
– Hereof FCY %	43.9%	48.0%	(4.0 PP)	47.8%	46.6%	44.1%	43.9%	44.1%	(0.2 PP)	47.8%
Deposits from customers	7,662	7,495	2.2%	7,329	7,201	7,325	7,662	7,325	4.6%	7,329
Business outlets	67	66	1.5%	66	66	66	67	66	1.5%	66
Number of employees	2,390	2,368	0.9%	2,313	2,288	2,251	2,390	2,251	6.2%	2,313
Number of customers (in mn)	0.5	0.5	1.1%	0.5	0.5	0.5	0.5	0.5	6.4%	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

In EUR mn	Q2/2023	Q1/2023	q-o-q	Q4/2022	Q3/2022	Q2/2022	1-6/2023	1-6/2022	y-o-y	1-12/2022
Net interest income	7	0	>500,0%	3	4	3	8	6	25.5%	12
Net fee and commission income	0	0	(69.9%)	(0)	0	1	0	1	(87.5%)	1
Net trading income and fair value result	1	0	>500,0%	0	2	0	1	(0)	–	2
Other net operating income	0	(0)	–	20	(11)	(8)	0	(9)	–	(1)
Operating income	8	0	>500,0%	22	(6)	(4)	8	(2)	–	15
General administrative expenses	(18)	(13)	34.6%	(17)	(9)	(9)	(31)	(17)	85.5%	(43)
Operating result	(10)	(13)	(23.2%)	5	(15)	(13)	(23)	(19)	21.7%	(28)
Other result	(338)	(86)	293.5%	(319)	(83)	(49)	(424)	(102)	314.1%	(505)
Gov. measures and compulsory contrib.	(1)	(1)	(35.5%)	(20)	(8)	(1)	(2)	(3)	(13.2%)	(31)
Impairment losses on financial assets	6	5	27.7%	5	29	15	11	12	(4.2%)	46
Profit/loss before tax	(343)	(95)	259.7%	(328)	(78)	(48)	(438)	(112)	291.0%	(518)
Profit/loss after tax	(343)	(95)	259.7%	(328)	(78)	(48)	(438)	(112)	291.0%	(518)
Return on equity before tax <sup>1</sup>	–	–	–	–	–	–	–	–	–	–
Return on equity after tax <sup>1</sup>	–	–	–	–	–	–	–	–	–	–
Net interest margin <sup>1</sup>	1.46%	0.08%	1.38 PP	0.49%	0.62%	0.47%	0.73%	0.45%	0.28 PP	0.50%
Cost/income ratio	–	–	–	–	–	–	–	–	–	–
Loan/deposit ratio	–	–	–	–	–	–	–	–	–	–
Provisioning ratio <sup>1</sup>	(1.57%)	(1.09%)	(0.48 PP)	(1.08%)	(5.42%)	(2.65%)	(1.30%)	(0.99%)	(0.31 PP)	(2.04%)
NPE ratio	8.9%	7.5%	1.4 PP	7.9%	7.5%	7.2%	8.9%	7.2%	1.7 PP	7.9%
NPE coverage ratio	82.9%	85.9%	(2.9 PP)	85.6%	85.3%	83.8%	82.9%	83.8%	(0.9 PP)	85.6%
Total assets	1,782	2,033	(12.3%)	2,043	2,234	2,337	1,782	2,337	(23.8%)	2,043
RWA	2,296	2,451	(6.3%)	2,650	2,844	2,961	2,296	2,961	(22.5%)	2,650
Equity	–	–	–	–	–	–	–	–	–	–
Loans to customers	1,558	1,693	(8.0%)	1,909	2,098	2,113	1,558	2,113	(26.3%)	1,909
– Hereof non-financial corporations % <sup>2</sup>	2.7%	2.6%	0.1 PP	2.5%	2.4%	2.4%	2.7%	2.4%	0.3 PP	2.5%
– Hereof households % <sup>2</sup>	97.3%	97.4%	(0.1 PP)	97.5%	97.6%	97.6%	97.3%	97.6%	(0.3 PP)	97.5%
– Hereof FCY %	95.3%	96.0%	(0.7 PP)	96.3%	96.7%	96.7%	95.3%	96.7%	(1.3 PP)	96.3%
Deposits from customers	14	14	1.7%	14	14	16	14	16	(7.4%)	14
Business outlets	1	1	0.0%	1	1	1	1	1	0.0%	1
Number of employees	267	266	0.4%	260	248	261	267	261	2.3%	260
Number of customers (in mn)	0.0	0.0	(1.5%)	0.0	0.0	0.0	0.0	0.0	(5.2%)	0.0

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

In EUR mn	Q2/2023	Q1/2023	q-o-q	Q4/2022	Q3/2022	Q2/2022	1-6/2023	1-6/2022	y-o-y	1-12/2022
Net interest income	99	91	9.3%	93	79	78	190	150	26.7%	322
Net fee and commission income	48	46	4.4%	47	46	47	94	92	2.2%	185
Net trading income and fair value result	3	4	(27.5%)	6	4	(0)	6	1	>500,0%	11
Other net operating income	1	0	211.8%	11	1	0	1	1	(26.6%)	13
Operating income	153	140	9.3%	156	131	128	293	247	18.6%	534
General administrative expenses	(67)	(64)	4.9%	(65)	(60)	(60)	(131)	(118)	11.2%	(242)
Operating result	86	76	13.0%	91	72	68	162	129	25.4%	291
Other result	(0)	0	-	(0)	(1)	1	0	1	(93.9%)	(0)
Gov. measures and compulsory contrib.	1	(8)	-	0	0	(1)	(7)	(11)	(34.6%)	(11)
Impairment losses on financial assets	(11)	(15)	(24.0%)	(6)	(7)	(24)	(27)	(30)	(12.9%)	(44)
Profit/loss before tax	75	53	41.6%	84	64	44	128	88	45.2%	235
Profit/loss after tax	58	41	39.6%	67	57	31	99	67	48.6%	191
Return on equity before tax <sup>1</sup>	20.1%	13.7%	6.4 PP	22.2%	17.8%	12.1%	16.9%	12.3%	4.6 PP	16.5%
Return on equity after tax <sup>1</sup>	15.5%	10.7%	4.8 PP	17.8%	15.9%	8.6%	13.1%	9.3%	3.8 PP	13.4%
Net interest margin <sup>1</sup>	1.86%	1.68%	0.18 PP	1.80%	1.61%	1.65%	1.76%	1.58%	0.18 PP	1.64%
Cost/income ratio	44.0%	45.8%	(1.8 PP)	41.7%	45.3%	46.8%	44.8%	47.8%	(3.0 PP)	45.4%
Loan/deposit ratio	100.7%	95.2%	5.5 PP	96.2%	98.9%	101.5%	100.7%	101.5%	(0.8 PP)	96.2%
Provisioning ratio <sup>1</sup>	0.33%	0.43%	(0.10 PP)	0.21%	0.22%	0.72%	0.38%	0.47%	(0.10 PP)	0.33%
NPE ratio	1.2%	1.1%	0.0 PP	1.1%	1.3%	1.3%	1.2%	1.3%	(0.1 PP)	1.1%
NPE coverage ratio	60.1%	59.6%	0.4 PP	62.3%	65.5%	70.1%	60.1%	70.1%	(10.1 PP)	62.3%
Total assets	21,801	21,917	(0.5%)	21,813	20,536	20,100	21,801	20,100	8.5%	21,813
RWA	8,110	8,045	0.8%	7,692	8,001	7,751	8,110	7,751	4.6%	7,692
Equity	1,567	1,508	3.9%	1,571	1,503	1,449	1,567	1,449	8.2%	1,571
Loans to customers	14,006	13,802	1.5%	13,756	13,584	13,347	14,006	13,347	4.9%	13,756
- Hereof non-financial corporations % <sup>2</sup>	43.0%	42.4%	0.6 PP	43.2%	43.3%	43.4%	43.0%	43.4%	(0.4 PP)	43.2%
- Hereof households % <sup>2</sup>	55.2%	55.7%	(0.4 PP)	55.5%	55.2%	55.3%	55.2%	55.3%	(0.1 PP)	55.5%
- Hereof FCY %	0.2%	0.2%	0.0 PP	0.2%	0.2%	0.2%	0.2%	0.2%	(0.0 PP)	0.2%
Deposits from customers	15,057	15,143	(0.6%)	15,499	14,363	14,025	15,057	14,025	7.4%	15,499
Business outlets	141	142	(0.7%)	142	144	144	141	144	(2.1%)	142
Number of employees	3,453	3,483	(0.9%)	3,466	3,451	3,449	3,453	3,449	0.1%	3,466
Number of customers (in mn)	1.2	1.2	1.3%	1.2	1.2	1.2	1.2	1.2	4.3%	1.2

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

In EUR mn	Q2/2023	Q1/2023	q-o-q	Q4/2022	Q3/2022	Q2/2022	1-6/2023	1-6/2022	y-o-y	1-12/2022
Net interest income	28	25	12.0%	23	18	16	52	31	68.2%	72
Net fee and commission income	5	4	10.3%	5	5	5	9	9	0.6%	19
Net trading income and fair value result	(5)	0	–	0	(1)	(1)	(5)	1	–	0
Other net operating income	0	0	>500,0%	0	(0)	0	0	0	405.8%	0
Operating income	28	29	(3.8%)	27	22	21	57	42	35.7%	92
General administrative expenses	(13)	(12)	9.5%	(13)	(11)	(11)	(24)	(21)	14.8%	(45)
Operating result	15	18	(12.6%)	14	12	9	33	21	56.6%	47
Other result	0	0	–	(2)	0	0	0	0	–	(2)
Gov. measures and compulsory contrib.	(2)	(3)	(42.4%)	(1)	(1)	(1)	(4)	(3)	21.1%	(6)
Impairment losses on financial assets	5	6	(22.2%)	(5)	(1)	4	11	4	174.7%	(2)
Profit/loss before tax	19	21	(11.6%)	6	10	12	40	22	84.1%	38
Profit/loss after tax	16	18	(11.1%)	5	8	11	34	19	83.7%	32
Return on equity before tax <sup>1</sup>	26.7%	32.8%	(6.1 PP)	9.5%	14.5%	19.8%	30.2%	18.1%	12.1 PP	15.3%
Return on equity after tax <sup>1</sup>	22.9%	27.9%	(5.0 PP)	7.5%	12.3%	17.0%	25.7%	15.4%	10.3 PP	12.8%
Net interest margin <sup>1</sup>	4.79%	4.37%	0.42 PP	3.98%	3.28%	3.00%	4.58%	2.97%	1.61 PP	3.32%
Cost/income ratio	45.1%	39.6%	5.5 PP	47.6%	47.9%	54.4%	42.3%	50.0%	(7.7 PP)	48.8%
Loan/deposit ratio	49.4%	48.2%	1.2 PP	49.0%	48.1%	49.0%	49.4%	49.0%	0.4 PP	49.0%
Provisioning ratio <sup>1</sup>	(1.79%)	(2.44%)	0.65 PP	1.88%	0.16%	(1.91%)	(2.11%)	(0.94%)	(1.17 PP)	0.11%
NPE ratio	2.9%	3.0%	(0.2 PP)	3.1%	3.2%	3.6%	2.9%	3.6%	(0.7 PP)	3.1%
NPE coverage ratio	74.9%	75.2%	(0.3 PP)	79.0%	78.4%	79.5%	74.9%	79.5%	(4.6 PP)	79.0%
Total assets	2,695	2,531	6.5%	2,468	2,492	2,311	2,695	2,311	16.6%	2,468
RWA	1,597	1,534	4.1%	1,520	1,623	1,506	1,597	1,506	6.1%	1,520
Equity	314	280	12.2%	259	280	266	314	266	18.0%	259
Loans to customers	1,104	1,020	8.2%	1,035	991	947	1,104	947	16.5%	1,035
- Hereof non-financial corporations % <sup>2</sup>	54.8%	55.1%	(0.3 PP)	57.2%	56.6%	56.8%	54.8%	56.8%	(1.9 PP)	57.2%
- Hereof households % <sup>2</sup>	44.2%	43.9%	0.4 PP	41.8%	42.3%	42.2%	44.2%	42.2%	2.1 PP	41.8%
- Hereof FCY %	40.6%	44.0%	(3.4 PP)	47.7%	47.6%	47.8%	40.6%	47.8%	(7.1 PP)	47.7%
Deposits from customers	2,298	2,224	3.3%	2,181	2,127	1,994	2,298	1,994	15.3%	2,181
Business outlets	76	76	0.0%	76	76	76	76	76	0.0%	76
Number of employees	1,264	1,250	1.1%	1,247	1,243	1,267	1,264	1,267	(0.2%)	1,247
Number of customers (in mn)	0.5	0.5	(0.6%)	0.5	0.5	0.5	0.5	0.5	(2.9%)	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

In EUR mn	Q2/2023	Q1/2023	q-o-q	Q4/2022	Q3/2022	Q2/2022	1-6/2023	1-6/2022	y-o-y	1-12/2022
Net interest income	21	19	11.0%	18	17	15	40	30	35.3%	64
Net fee and commission income	13	13	4.1%	16	15	13	26	26	0.4%	56
Net trading income and fair value result	1	0	22.5%	1	1	1	1	1	(21.9%)	3
Other net operating income	(2)	0	-	1	(0)	0	(2)	1	-	1
Operating income	33	33	2.3%	36	35	31	66	59	11.1%	130
General administrative expenses	(15)	(14)	8.1%	(22)	(14)	(14)	(29)	(27)	10.0%	(63)
Operating result	18	19	(2.1%)	14	20	17	37	33	12.0%	67
Other result	(0)	(0)	48.5%	(0)	(0)	(0)	(0)	(0)	270.8%	(1)
Gov. measures and compulsory contrib.	(1)	(1)	(0.1%)	(1)	(1)	(1)	(3)	(3)	1.6%	(5)
Impairment losses on financial assets	2	(2)	-	(0)	4	(2)	0	(9)	-	(6)
Profit/loss before tax	19	15	22.9%	13	22	14	34	21	61.2%	56
Profit/loss after tax	17	14	26.4%	13	20	12	31	19	65.0%	52
Return on equity before tax <sup>1</sup>	22.8%	17.9%	4.9 PP	15.2%	27.3%	17.5%	20.3%	13.7%	6.6 PP	17.9%
Return on equity after tax <sup>1</sup>	21.3%	16.2%	5.1 PP	15.4%	25.4%	15.7%	18.7%	12.3%	6.3 PP	16.8%
Net interest margin <sup>1</sup>	3.85%	3.50%	0.35 PP	3.21%	3.18%	2.96%	3.67%	2.86%	0.81 PP	3.03%
Cost/income ratio	45.7%	43.3%	2.5 PP	61.0%	41.5%	44.8%	44.5%	45.0%	(0.4 PP)	48.5%
Loan/deposit ratio	67.6%	66.7%	1.0 PP	67.0%	67.4%	70.9%	67.6%	70.9%	(3.2 PP)	67.0%
Provisioning ratio <sup>1</sup>	(0.59%)	0.57%	(1.16 PP)	(0.06%)	(0.96%)	0.55%	(0.01%)	1.32%	(1.34 PP)	0.42%
NPE ratio	2.8%	3.0%	(0.2 PP)	3.2%	4.3%	4.7%	2.8%	4.7%	(1.9 PP)	3.2%
NPE coverage ratio	79.2%	78.3%	0.9 PP	79.9%	76.5%	75.7%	79.2%	75.7%	3.5 PP	79.9%
Total assets	2,655	2,612	1.7%	2,630	2,608	2,486	2,655	2,486	6.8%	2,630
RWA	1,692	1,702	(0.6%)	1,707	1,880	1,813	1,692	1,813	(6.7%)	1,707
Equity	331	352	(6.1%)	338	349	328	331	328	0.8%	338
Loans to customers	1,396	1,344	3.9%	1,345	1,351	1,336	1,396	1,336	4.5%	1,345
- Hereof non-financial corporations % <sup>2</sup>	36.1%	35.7%	0.4 PP	36.3%	37.5%	37.7%	36.1%	37.7%	(1.6 PP)	36.3%
- Hereof households % <sup>2</sup>	61.8%	62.5%	(0.7 PP)	61.8%	60.8%	61.1%	61.8%	61.1%	0.7 PP	61.8%
- Hereof FCY %	36.5%	40.3%	(3.8 PP)	43.3%	47.3%	48.4%	36.5%	48.4%	(11.9 PP)	43.3%
Deposits from customers	2,213	2,150	2.9%	2,150	2,118	2,013	2,213	2,013	9.9%	2,150
Business outlets	88	93	(5.4%)	93	95	95	88	95	(7.4%)	93
Number of employees	1,365	1,352	1.0%	1,338	1,282	1,257	1,365	1,257	8.6%	1,338
Number of customers (in mn)	0.4	0.4	0.9%	0.4	0.4	0.4	0.4	0.4	6.7%	0.4

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

In EUR mn	Q2/2023	Q1/2023	q-o-q	Q4/2022	Q3/2022	Q2/2022	1-6/2023	1-6/2022	y-o-y	1-12/2022
Net interest income	44	41	8.3%	32	30	27	85	54	56.0%	116
Net fee and commission income	17	18	(5.1%)	21	25	21	35	42	(15.2%)	87
Net trading income and fair value result	(7)	1	–	1	(1)	(0)	(6)	(4)	45.1%	(5)
Other net operating income	4	(2)	–	(12)	4	3	2	7	(68.0%)	(1)
Operating income	59	58	1.2%	41	57	51	117	100	17.5%	197
General administrative expenses	(30)	(30)	0.9%	(36)	(31)	(32)	(60)	(60)	(1.2%)	(127)
Operating result	29	28	1.5%	5	26	19	57	39	46.0%	71
Other result	(5)	1	–	(5)	0	(1)	(5)	(1)	306.5%	(6)
Gov. measures and compulsory contrib.	2	(2)	–	0	(0)	(3)	(0)	(4)	(91.3%)	(4)
Impairment losses on financial assets	31	(8)	–	(2)	(0)	(4)	23	(7)	–	(9)
Profit/loss before tax	56	19	195.9%	(1)	26	12	75	27	175.5%	52
Profit/loss after tax	46	16	191.8%	(2)	23	9	61	22	178.5%	43
Return on equity before tax <sup>1</sup>	33.9%	10.4%	–	–	14.6%	6.7%	21.3%	7.7%	13.6 PP	7.4%
Return on equity after tax <sup>1</sup>	27.5%	8.5%	–	–	13.0%	5.2%	17.3%	6.2%	11.1 PP	6.1%
Net interest margin <sup>1</sup>	2.87%	2.68%	0.19 PP	2.10%	2.11%	2.05%	2.76%	2.01%	0.75 PP	2.06%
Cost/income ratio	50.8%	51.0%	(0.2 PP)	86.7%	54.5%	62.9%	50.9%	60.5%	(9.6 PP)	64.2%
Loan/deposit ratio	65.4%	63.7%	1.7 PP	59.4%	63.8%	67.1%	65.4%	67.1%	(1.7 PP)	59.4%
Provisioning ratio <sup>1</sup>	(3.65%)	0.99%	(4.64 PP)	0.22%	0.04%	0.53%	(1.37%)	0.46%	(1.83 PP)	0.29%
NPE ratio	1.8%	1.9%	(0.1 PP)	1.9%	2.3%	2.5%	1.8%	2.5%	(0.7 PP)	1.9%
NPE coverage ratio	60.5%	68.4%	(7.8 PP)	63.7%	66.4%	65.5%	60.5%	65.5%	(5.0 PP)	63.7%
Total assets	6,847	6,418	6.7%	6,674	6,464	6,055	6,847	6,055	13.1%	6,674
RWA	2,580	2,466	4.6%	2,472	2,699	2,677	2,580	2,677	(3.6%)	2,472
Equity	638	747	(14.6%)	731	732	714	638	714	(10.7%)	731
Loans to customers	3,457	3,315	4.3%	3,188	3,148	3,055	3,457	3,055	13.1%	3,188
– Hereof non-financial corporations % <sup>2</sup>	31.7%	31.4%	0.3 PP	33.1%	34.0%	33.8%	31.7%	33.8%	(2.0 PP)	33.1%
– Hereof households % <sup>2</sup>	56.2%	56.0%	0.1 PP	57.0%	57.6%	58.2%	56.2%	58.2%	(2.0 PP)	57.0%
– Hereof FCY %	4.9%	0.0%	4.8 PP	67.9%	63.5%	61.0%	4.9%	61.0%	(56.1 PP)	67.9%
Deposits from customers	4,837	4,793	0.9%	5,051	4,777	4,385	4,837	4,385	10.3%	5,051
Business outlets	71	71	0.0%	70	70	70	71	70	1.4%	70
Number of employees	1,751	1,763	(0.7%)	1,760	1,756	1,748	1,751	1,748	0.2%	1,760
Number of customers (in mn)	0.5	0.5	0.7%	0.5	0.5	0.5	0.5	0.5	(2.0%)	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



In EUR mn	Q2/2023	Q1/2023	q-o-q	Q4/2022	Q3/2022	Q2/2022	1-6/2023	1-6/2022	y-o-y	1-12/2022
Net interest income	16	15	5.9%	16	14	13	31	25	24.6%	55
Net fee and commission income	4	4	16.9%	3	6	4	8	8	(1.5%)	17
Net trading income and fair value result	0	0	26.7%	(0)	(0)	0	1	(0)	–	(0)
Other net operating income	1	1	(11.3%)	2	1	1	2	2	43.8%	5
Operating income	22	21	6.1%	21	21	19	43	35	22.7%	77
General administrative expenses	(9)	(9)	(3.9%)	(13)	(8)	(8)	(18)	(16)	17.7%	(37)
Operating result	13	11	14.3%	8	13	11	24	19	26.7%	40
Other result	0	0	–	(0)	0	0	0	0	–	(0)
Gov. measures and compulsory contrib.	(0)	(0)	2.6%	(0)	(0)	(0)	(1)	(1)	8.4%	(2)
Impairment losses on financial assets	(2)	(1)	224.1%	(2)	(1)	(1)	(2)	(2)	(2.3%)	(5)
Profit/loss before tax	11	10	3.3%	6	11	10	21	16	32.1%	33
Profit/loss after tax	9	9	2.8%	6	10	8	19	14	33.8%	29
Return on equity before tax <sup>1</sup>	28.6%	28.6%	0.0 PP	18.0%	32.5%	27.0%	29.0%	23.5%	5.5 PP	25.5%
Return on equity after tax <sup>1</sup>	25.3%	25.4%	(0.1 PP)	16.7%	28.4%	23.6%	25.8%	20.6%	5.2 PP	22.6%
Net interest margin <sup>1</sup>	5.19%	4.95%	0.24 PP	5.23%	4.52%	4.49%	5.07%	4.36%	0.71 PP	4.63%
Cost/income ratio	40.9%	45.1%	(4.2 PP)	61.0%	38.3%	40.3%	42.9%	44.7%	(1.8 PP)	47.5%
Loan/deposit ratio	84.8%	83.5%	1.4 PP	82.1%	84.3%	85.8%	84.8%	85.8%	(0.9 PP)	82.1%
Provisioning ratio <sup>1</sup>	0.76%	0.24%	0.51 PP	0.71%	0.68%	0.48%	0.51%	0.51%	(0.00 PP)	0.61%
NPE ratio	2.4%	2.0%	0.4 PP	2.1%	2.1%	2.1%	2.4%	2.1%	0.3 PP	2.1%
NPE coverage ratio	71.6%	72.7%	(1.1 PP)	76.4%	74.4%	76.0%	71.6%	76.0%	(4.4 PP)	76.4%
Total assets	1,392	1,366	1.9%	1,361	1,352	1,304	1,392	1,304	6.7%	1,361
RWA	758	829	(8.5%)	807	814	815	758	815	(7.0%)	807
Equity	163	154	6.2%	144	140	153	163	153	7.0%	144
Loans to customers	968	944	2.6%	927	919	906	968	906	6.9%	927
– Hereof non-financial corporations % <sup>2</sup>	42.0%	42.4%	(0.5 PP)	42.9%	44.5%	44.4%	42.0%	44.4%	(2.4 PP)	42.9%
– Hereof households % <sup>2</sup>	58.0%	57.6%	0.5 PP	57.1%	55.5%	55.6%	58.0%	55.6%	2.4 PP	57.1%
– Hereof FCY %	1.1%	1.1%	(0.0 PP)	1.2%	1.3%	1.2%	1.1%	1.2%	(0.1 PP)	1.2%
Deposits from customers	1,142	1,132	0.9%	1,130	1,091	1,057	1,142	1,057	8.0%	1,130
Business outlets	38	39	(2.6%)	39	40	40	38	40	(5.0%)	39
Number of employees	937	919	2.0%	919	912	887	937	887	5.6%	919
Number of customers (in mn)	0.3	0.3	3.6%	0.3	0.3	0.3	0.3	0.3	4.9%	0.3

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

In EUR mn	Q2/2023	Q1/2023	q-o-q	Q4/2022	Q3/2022	Q2/2022	1-6/2023	1-6/2022	y-o-y	1-12/2022
Net interest income	143	140	1.8%	141	129	115	283	219	29.2%	489
Net fee and commission income	44	41	9.0%	43	48	48	85	89	(4.4%)	180
Net trading income and fair value result	3	4	(28.2%)	9	(5)	(8)	7	(11)	–	(8)
Other net operating income	(2)	1	–	(10)	0	7	(1)	9	–	(1)
Operating income	189	186	1.7%	183	172	162	375	306	22.6%	661
General administrative expenses	(81)	(80)	0.5%	(95)	(76)	(69)	(161)	(139)	15.8%	(310)
Operating result	108	106	2.6%	87	96	93	214	167	28.3%	350
Other result	(1)	(1)	(8.9%)	(2)	(1)	(1)	(1)	(2)	(19.9%)	(5)
Gov. measures and compulsory contrib.	0	(10)	–	(0)	(0)	(0)	(10)	(14)	(31.3%)	(14)
Impairment losses on financial assets	10	8	34.4%	(10)	(13)	(2)	18	(6)	–	(30)
Profit/loss before tax	118	102	15.6%	75	82	90	220	144	52.5%	301
Profit/loss after tax	94	85	10.0%	64	70	75	179	120	48.8%	254
Return on equity before tax <sup>1</sup>	34.7%	30.9%	3.8 PP	23.3%	27.3%	32.0%	33.3%	27.3%	6.0 PP	27.2%
Return on equity after tax <sup>1</sup>	27.6%	25.8%	1.8 PP	20.1%	23.1%	26.8%	27.1%	22.7%	4.4 PP	22.9%
Net interest margin <sup>1</sup>	4.46%	4.54%	(0.07 PP)	4.64%	4.39%	4.08%	4.50%	3.90%	0.60 PP	4.22%
Cost/income ratio	42.7%	43.2%	(0.5 PP)	52.2%	44.1%	42.7%	43.0%	45.5%	(2.5 PP)	47.0%
Loan/deposit ratio	79.1%	79.8%	(0.7 PP)	79.2%	80.0%	75.7%	79.1%	75.7%	3.4 PP	79.2%
Provisioning ratio <sup>1</sup>	(0.48%)	(0.36%)	(0.12 PP)	0.52%	0.66%	0.12%	(0.42%)	0.17%	(0.60 PP)	0.40%
NPE ratio	1.6%	1.7%	(0.0 PP)	1.7%	1.8%	1.9%	1.6%	1.9%	(0.3 PP)	1.7%
NPE coverage ratio	65.7%	67.2%	(1.5 PP)	70.1%	70.2%	71.2%	65.7%	71.2%	(5.5 PP)	70.1%
Total assets	13,456	13,219	1.8%	12,648	12,654	12,333	13,456	12,333	9.1%	12,648
RWA	6,813	6,775	0.6%	6,184	6,944	6,295	6,813	6,295	8.2%	6,184
Equity	1,495	1,408	6.2%	1,314	1,314	1,236	1,495	1,236	20.9%	1,314
Loans to customers	8,387	8,438	(0.6%)	8,084	8,192	7,704	8,387	7,704	8.9%	8,084
– Hereof non-financial corporations % <sup>2</sup>	52.3%	52.7%	(0.4 PP)	50.4%	51.8%	48.7%	52.3%	48.7%	3.6 PP	50.4%
– Hereof households % <sup>2</sup>	43.9%	43.7%	0.1 PP	45.8%	44.7%	46.5%	43.9%	46.5%	(2.6 PP)	45.8%
– Hereof FCY %	33.5%	33.8%	(0.4 PP)	33.5%	32.4%	32.4%	33.5%	32.4%	1.1 PP	33.5%
Deposits from customers	10,695	10,460	2.2%	10,010	10,112	9,940	10,695	9,940	7.6%	10,010
Business outlets	295	295	0.0%	297	299	299	295	299	(1.3%)	297
Number of employees	5,074	5,059	0.3%	5,084	5,029	4,886	5,074	4,886	3.8%	5,084
Number of customers (in mn)	2.2	2.3	(2.1%)	2.3	2.3	2.3	2.2	2.3	(1.5%)	2.3

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

In EUR mn	Q2/2023	Q1/2023	q-o-q	Q4/2022	Q3/2022	Q2/2022	1-6/2023	1-6/2022	y-o-y	1-12/2022
Net interest income	66	59	11.6%	51	40	34	125	56	123.4%	147
Net fee and commission income	26	25	4.4%	27	25	24	51	39	30.9%	91
Net trading income and fair value result	4	3	20.3%	3	2	2	7	3	112.4%	8
Other net operating income	1	1	(54.8%)	1	1	2	2	4	(48.1%)	6
Operating income	97	89	8.8%	81	68	62	186	103	80.8%	252
General administrative expenses	(29)	(29)	(0.6%)	(39)	(30)	(29)	(59)	(48)	23.7%	(117)
Operating result	67	59	13.4%	42	38	33	127	55	130.0%	135
Other result	0	0	(44.6%)	0	0	0	0	0	156.7%	1
Gov. measures and compulsory contrib.	(3)	(3)	1.6%	(3)	(3)	(3)	(6)	(5)	28.4%	(10)
Impairment losses on financial assets	(6)	(3)	96.1%	(13)	(1)	(4)	(9)	(5)	88.0%	(19)
Profit/loss before tax	58	53	9.0%	27	35	26	112	46	145.2%	107
Profit/loss after tax	49	46	7.2%	22	30	23	95	40	137.8%	92
Return on equity before tax <sup>1</sup>	39.3%	36.1%	3.3 PP	18.6%	25.8%	20.1%	38.3%	18.0%	20.3 PP	20.8%
Return on equity after tax <sup>1</sup>	33.2%	31.0%	2.3 PP	15.6%	22.1%	17.4%	32.7%	15.8%	16.9 PP	17.9%
Net interest margin <sup>1</sup>	5.04%	4.54%	0.50 PP	3.88%	3.17%	3.01%	4.80%	2.75%	2.04 PP	3.20%
Cost/income ratio	30.3%	33.2%	(2.9 PP)	48.5%	44.1%	46.4%	31.7%	46.3%	(14.6 PP)	46.4%
Loan/deposit ratio	71.1%	71.6%	(0.5 PP)	71.9%	72.1%	74.5%	71.1%	74.5%	(3.4 PP)	71.9%
Provisioning ratio <sup>1</sup>	0.81%	0.38%	0.43 PP	1.54%	0.12%	0.61%	0.59%	0.39%	0.21 PP	0.64%
NPE ratio	1.5%	1.5%	0.0 PP	1.6%	1.5%	1.6%	1.5%	1.6%	(0.1 PP)	1.6%
NPE coverage ratio	62.5%	61.6%	0.9 PP	61.3%	58.5%	41.7%	62.5%	41.7%	20.8 PP	61.3%
Total assets	5,573	5,610	(0.7%)	5,584	5,583	5,207	5,573	5,207	7.0%	5,584
RWA	3,754	3,663	2.5%	3,706	3,932	3,743	3,754	3,743	0.3%	3,706
Equity	662	618	7.1%	600	576	548	662	548	20.9%	600
Loans to customers	3,183	3,234	(1.6%)	3,272	3,282	3,199	3,183	3,199	(0.5%)	3,272
- Hereof non-financial corporations % <sup>2</sup>	57.1%	57.3%	(0.3 PP)	57.6%	57.8%	55.4%	57.1%	55.4%	1.6 PP	57.6%
- Hereof households % <sup>2</sup>	42.9%	42.6%	0.3 PP	42.3%	42.1%	42.3%	42.9%	42.3%	0.5 PP	42.3%
- Hereof FCY %	73.9%	52.9%	21.0 PP	50.7%	52.5%	50.9%	73.9%	50.9%	23.0 PP	50.7%
Deposits from customers	4,541	4,707	(3.5%)	4,731	4,740	4,430	4,541	4,430	2.5%	4,731
Business outlets	138	154	(10.4%)	154	158	158	138	158	(12.7%)	154
Number of employees	2,209	2,366	(6.6%)	2,349	2,317	2,295	2,209	2,295	(3.7%)	2,349
Number of customers (in mn)	1.0	0.9	7.8%	0.9	0.9	0.9	1.0	0.9	9.5%	0.9

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

In EUR mn	Q2/2023	Q1/2023	q-o-q	Q4/2022	Q3/2022	Q2/2022	1-6/2023	1-6/2022	y-o-y	1-12/2022
Net interest income	20	27	(24.0%)	32	32	31	47	59	(20.6%)	123
Net fee and commission income	38	30	30.4%	26	32	30	68	54	26.3%	112
Net trading income and fair value result	7	8	(14.7%)	7	5	15	15	25	(40.6%)	37
Other net operating income	3	(15)	–	(3)	(11)	(2)	(12)	(2)	>500,0%	(15)
Operating income	68	49	38.0%	62	59	75	118	136	(13.5%)	257
General administrative expenses	(18)	(19)	(3.8%)	(23)	(19)	(18)	(37)	(34)	8.6%	(76)
Operating result	50	31	63.3%	40	39	57	81	102	(20.9%)	181
Other result	(0)	(0)	75.8%	(1)	(1)	(0)	(0)	(0)	222.6%	(2)
Gov. measures and compulsory contrib.	(0)	(0)	(0.6%)	(0)	(1)	(1)	(1)	(2)	(51.3%)	(3)
Impairment losses on financial assets	(8)	2	–	4	(1)	(8)	(6)	(22)	(72.2%)	(20)
Profit/loss before tax	42	32	29.6%	41	37	48	74	78	(5.7%)	156
Profit/loss after tax	32	24	31.3%	30	27	33	56	56	0.0%	113
Return on equity before tax <sup>1</sup>	36.9%	26.9%	10.0 PP	32.4%	30.2%	49.2%	32.0%	39.7%	(7.7 PP)	37.0%
Return on equity after tax <sup>1</sup>	28.1%	20.2%	7.9 PP	23.8%	22.0%	33.9%	24.2%	28.3%	(4.1 PP)	26.7%
Net interest margin <sup>1</sup>	3.71%	4.59%	(0.88 PP)	5.00%	5.06%	5.61%	4.18%	5.60%	(1.42 PP)	5.35%
Cost/income ratio	26.4%	37.8%	(11.4 PP)	36.3%	33.2%	23.9%	31.2%	24.8%	6.4 PP	29.5%
Loan/deposit ratio	41.2%	37.7%	3.5 PP	37.1%	43.6%	53.4%	41.2%	53.4%	(12.2 PP)	37.1%
Provisioning ratio <sup>1</sup>	8.56%	(2.75%)	11.31 PP	5.10%	(1.47%)	4.23%	2.63%	3.56%	(0.93 PP)	(0.17%)
NPE ratio	1.5%	1.5%	(0.0 PP)	1.4%	1.9%	1.8%	1.5%	1.8%	(0.4 PP)	1.4%
NPE coverage ratio	75.4%	73.5%	1.9 PP	76.4%	75.1%	75.0%	75.4%	75.0%	0.4 PP	76.4%
Total assets	2,417	2,617	(7.6%)	2,692	3,019	2,702	2,417	2,702	(10.6%)	2,692
RWA	1,938	1,982	(2.2%)	2,173	2,588	2,274	1,938	2,274	(14.7%)	2,173
Equity	479	479	0.1%	488	561	477	479	477	0.4%	488
Loans to customers	711	719	(1.1%)	726	898	948	711	948	(25.0%)	726
- Hereof non-financial corporations % <sup>2</sup>	69.3%	67.6%	1.7 PP	64.2%	61.6%	65.7%	69.3%	65.7%	3.6 PP	64.2%
- Hereof households % <sup>2</sup>	30.7%	32.4%	(1.7 PP)	35.8%	38.4%	34.3%	30.7%	34.3%	(3.6 PP)	35.8%
- Hereof FCY %	24.5%	24.5%	(0.1 PP)	30.4%	34.9%	41.9%	24.5%	41.9%	(17.5 PP)	30.4%
Deposits from customers	1,746	1,927	(9.4%)	1,978	2,089	1,803	1,746	1,803	(3.1%)	1,978
Business outlets	50	55	(9.1%)	56	60	64	50	64	(21.9%)	56
Number of employees	1,578	1,594	(1.0%)	1,613	1,620	1,623	1,578	1,623	(2.8%)	1,613
Number of customers (in mn)	1.0	1.0	(1.0%)	1.0	1.0	1.0	1.0	1.0	3.4%	1.0

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

In EUR mn	Q2/2023	Q1/2023	q-o-q	Q4/2022	Q3/2022	Q2/2022	1-6/2023	1-6/2022	y-o-y	1-12/2022
Net interest income	322	377	(14.6%)	436	476	394	698	615	13.5%	1,527
Net fee and commission income	264	496	(46.8%)	709	629	420	760	670	13.5%	2,008
Net trading income and fair value result	44	46	(3.2%)	127	168	86	90	74	21.8%	369
Other net operating income	1	(18)	-	(27)	(8)	(0)	(17)	(2)	>500,0%	(37)
Operating income	631	900	(30.0%)	1,238	1,265	896	1,531	1,341	14.2%	3,844
General administrative expenses	(226)	(220)	2.9%	(220)	(218)	(151)	(446)	(258)	73.0%	(696)
Operating result	404	681	(40.6%)	1,019	1,046	745	1,085	1,083	0.2%	3,148
Other result	0	(7)	-	(6)	(1)	(0)	(6)	(0)	>500,0%	(7)
Gov. measures and compulsory contrib.	(11)	(13)	(15.5%)	(14)	(15)	(14)	(24)	(25)	(6.1%)	(54)
Impairment losses on financial assets	92	(280)	-	(172)	(32)	(57)	(188)	(266)	(29.5%)	(471)
Profit/loss before tax	486	381	27.3%	827	998	674	867	791	9.6%	2,616
Profit/loss after tax	384	301	27.7%	637	790	534	685	630	8.8%	2,058
Return on equity before tax <sup>1</sup>	52.4%	37.7%	14.7 PP	80.8%	107.3%	103.4%	45.3%	71.5%	(26.2 PP)	96.9%
Return on equity after tax <sup>1</sup>	41.5%	29.7%	11.7 PP	62.2%	85.0%	81.9%	35.8%	56.9%	(21.1 PP)	76.2%
Net interest margin <sup>1</sup>	5.69%	5.97%	(0.29 PP)	6.32%	5.83%	5.85%	5.86%	5.43%	0.43 PP	5.92%
Cost/income ratio	35.9%	24.4%	11.5 PP	17.7%	17.3%	16.8%	29.2%	19.2%	9.9 PP	18.1%
Loan/deposit ratio	41.7%	40.3%	1.4 PP	44.8%	51.4%	47.4%	41.7%	47.4%	(5.7 PP)	44.8%
Provisioning ratio <sup>1</sup>	(3.95%)	11.10%	(15.05 PP)	6.12%	0.14%	0.72%	4.06%	2.98%	1.08 PP	2.97%
NPE ratio	1.7%	1.6%	0.0 PP	1.7%	1.7%	1.4%	1.7%	1.4%	0.3 PP	1.7%
NPE coverage ratio	68.0%	73.5%	(5.5 PP)	67.2%	64.8%	60.7%	68.0%	60.7%	7.3 PP	67.2%
Total assets	23,459	27,024	(13.2%)	26,872	33,118	35,967	23,459	35,967	(34.8%)	26,872
RWA	14,327	15,596	(8.1%)	16,300	22,550	27,092	14,327	27,092	(47.1%)	16,300
Equity	3,980	4,123	(3.5%)	4,138	4,848	3,917	3,980	3,917	1.6%	4,138
Loans to customers	7,085	8,078	(12.3%)	8,987	13,009	13,702	7,085	13,702	(48.3%)	8,987
- Hereof non-financial corporations % <sup>2</sup>	57.2%	56.1%	1.1 PP	52.0%	53.1%	55.5%	57.2%	55.5%	1.7 PP	52.0%
- Hereof households % <sup>2</sup>	41.8%	42.4%	(0.6 PP)	42.9%	42.4%	42.3%	41.8%	42.3%	(0.6 PP)	42.9%
- Hereof FCY %	11.3%	12.7%	(1.3 PP)	12.0%	14.5%	13.4%	11.3%	13.4%	(2.1 PP)	12.0%
Deposits from customers	17,727	20,814	(14.8%)	20,175	25,427	29,484	17,727	29,484	(39.9%)	20,175
Business outlets	124	124	0.0%	127	126	129	124	129	(3.9%)	127
Number of employees	9,897	9,890	0.1%	9,537	9,097	9,188	9,897	9,188	7.7%	9,537
Number of customers (in mn)	3.2	3.2	(1.8%)	3.2	3.0	2.9	3.2	2.9	10.8%	3.2

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

In EUR mn	Q2/2023	Q1/2023	q-o-q	Q4/2022	Q3/2022 <sup>3</sup>	Q2/2022 <sup>3</sup>	1-6/2023	1-6/2022 <sup>3</sup>	y-o-y	1-12/2022
Net interest income	99	101	(1.1%)	110	101	88	200	163	22.3%	375
Net fee and commission income	20	24	(13.1%)	29	29	15	44	28	54.7%	87
Net trading income and fair value result	8	12	(31.0%)	11	23	19	20	31	(34.8%)	65
Other net operating income	(1)	(1)	40.3%	(2)	(1)	0	(2)	1	–	(3)
Operating income	127	135	(6.1%)	148	152	122	262	223	17.4%	524
General administrative expenses	(41)	(42)	(1.6%)	(48)	(39)	(43)	(82)	(96)	(14.0%)	(182)
Operating result	86	94	(8.1%)	100	113	80	179	127	41.0%	341
Other result	0	2	(80.6%)	5	3	(4)	2	(5)	–	4
Gov. measures and compulsory contrib.	(3)	(3)	(13.2%)	(3)	(2)	(3)	(5)	(5)	11.2%	(10)
Impairment losses on financial assets	(51)	(28)	82.2%	(6)	(47)	(108)	(79)	(201)	(60.6%)	(253)
Profit/loss before tax	33	65	(49.2%)	97	67	(35)	97	(83)	–	82
Profit/loss after tax	27	53	(50.0%)	78	56	(28)	80	(70)	–	65
Return on equity before tax <sup>1</sup>	29.4%	60.9%	(31.5 PP)	102.1%	71.7%	–	46.1%	–	–	19.5%
Return on equity after tax <sup>1</sup>	23.8%	50.2%	(26.3 PP)	82.1%	59.9%	–	37.8%	–	–	15.5%
Net interest margin <sup>1</sup>	10.05%	10.07%	(0.02 PP)	11.47%	10.79%	9.29%	10.04%	8.86%	1.17 PP	10.07%
Cost/income ratio	32.2%	30.7%	1.5 PP	32.3%	25.4%	34.8%	31.5%	42.9%	(11.5 PP)	34.8%
Loan/deposit ratio	34.8%	40.4%	(5.6 PP)	43.5%	51.8%	54.2%	34.8%	54.2%	(19.4 PP)	43.5%
Provisioning ratio <sup>1</sup>	6.19%	3.52%	2.66 PP	1.01%	7.29%	18.98%	4.79%	17.01%	(12.21 PP)	11.32%
NPE ratio	6.0%	6.5%	(0.5 PP)	6.5%	5.6%	3.4%	6.0%	3.4%	2.5 PP	6.5%
NPE coverage ratio	67.9%	66.0%	1.9 PP	60.4%	47.6%	51.5%	67.9%	51.5%	16.5 PP	60.4%
Total assets	4,298	4,223	1.8%	4,258	4,175	4,419	4,298	4,419	(2.7%)	4,258
RWA	4,926	4,689	5.1%	4,810	5,064	5,458	4,926	5,458	(9.7%)	4,810
Equity	499	472	5.8%	428	394	386	499	386	29.3%	428
Loans to customers	1,280	1,479	(13.5%)	1,627	1,859	2,097	1,280	2,097	(39.0%)	1,627
- Hereof non-financial corporations % <sup>2</sup>	88.7%	89.6%	(1.0 PP)	88.1%	89.4%	87.8%	88.7%	87.8%	0.9 PP	88.1%
- Hereof households % <sup>2</sup>	9.4%	8.5%	0.9 PP	8.7%	9.8%	11.5%	9.4%	11.5%	(2.1 PP)	8.7%
- Hereof FCY %	31.0%	30.8%	0.2 PP	31.0%	30.1%	26.4%	31.0%	26.4%	4.5 PP	31.0%
Deposits from customers	3,667	3,648	0.5%	3,694	3,637	3,942	3,667	3,942	(7.0%)	3,694
Business outlets	328	328	0.0%	386	388	389	328	389	(15.7%)	386
Number of employees	5,224	5,275	(1.0%)	5,400	5,736	6,260	5,224	6,260	(16.5%)	5,400
Number of customers (in mn)	2.9	2.9	0.2%	2.9	2.8	2.9	2.9	2.9	(0.8%)	2.9

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Adaptation of previous year's figures due to IAS 8 adjustment



In EUR mn	Q2/2023	Q1/2023	q-o-q	Q4/2022	Q3/2022	Q2/2022	1-6/2023	1-6/2022	y-o-y	1-12/2022
Net interest income	238	226	5.6%	228	191	166	464	314	47.6%	733
Net fee and commission income	129	158	(18.3%)	166	146	155	287	305	(6.0%)	617
Net trading income and fair value result	37	57	(35.7%)	46	55	15	94	39	138.7%	141
Other net operating income	34	29	17.0%	27	29	25	64	54	17.7%	110
Operating income	439	472	(6.9%)	464	418	374	910	720	26.4%	1,602
General administrative expenses	(218)	(199)	9.5%	(207)	(189)	(189)	(417)	(369)	13.0%	(765)
Operating result	221	272	(18.9%)	258	229	184	493	351	40.6%	837
Other result	0	1	(80.6%)	(1)	4	(1)	2	1	229.2%	3
Gov. measures and compulsory contrib.	(1)	(25)	(96.3%)	(13)	(13)	(11)	(26)	(28)	(5.9%)	(54)
Impairment losses on financial assets	(6)	15	-	(26)	(106)	(29)	9	10	(15.3%)	(122)
Profit/loss before tax	214	263	(18.7%)	216	114	144	478	334	43.0%	664
Profit/loss after tax	162	206	(21.0%)	162	99	116	368	256	43.7%	517
Return on equity before tax <sup>1</sup>	22.5%	27.8%	(5.3 PP)	22.4%	11.7%	14.9%	25.0%	17.2%	7.8 PP	17.2%
Return on equity after tax <sup>1</sup>	17.0%	21.7%	(4.7 PP)	16.7%	10.2%	12.0%	19.3%	13.2%	6.1 PP	13.4%
Net interest margin <sup>1</sup>	1.46%	1.43%	0.04 PP	1.39%	1.15%	1.11%	1.46%	1.06%	0.39 PP	1.19%
Cost/income ratio	49.7%	42.2%	7.4 PP	44.5%	45.3%	50.7%	45.8%	51.3%	(5.5 PP)	47.8%
Loan/deposit ratio	174.6%	161.1%	13.5 PP	146.2%	143.5%	143.5%	174.6%	143.5%	31.0 PP	146.2%
Provisioning ratio <sup>1</sup>	0.06%	(0.16%)	0.22 PP	0.28%	1.10%	0.30%	(0.05%)	(0.05%)	0.01 PP	0.32%
NPE ratio	1.6%	1.4%	0.1 PP	1.8%	1.4%	1.5%	1.6%	1.5%	0.1 PP	1.8%
NPE coverage ratio	43.0%	41.3%	1.6 PP	47.1%	55.7%	55.7%	43.0%	55.7%	(12.7 PP)	47.1%
Total assets	63,751	69,706	(8.5%)	62,627	71,592	67,912	63,751	67,912	(6.1%)	62,627
RWA	29,352	29,273	0.3%	26,902	33,051	31,211	29,352	31,211	(6.0%)	26,902
Equity	4,230	4,042	4.6%	4,265	4,279	3,982	4,230	3,982	6.2%	4,265
Loans to customers	36,657	38,885	(5.7%)	37,115	39,265	38,410	36,657	38,410	(4.6%)	37,115
- Hereof non-financial corporations % <sup>2</sup>	51.5%	49.4%	2.1 PP	51.9%	52.7%	51.3%	51.5%	51.3%	0.3 PP	51.9%
- Hereof households % <sup>2</sup>	20.0%	18.5%	1.4 PP	19.1%	17.4%	16.8%	20.0%	16.8%	3.1 PP	19.1%
- Hereof FCY %	17.5%	19.1%	(1.6 PP)	17.5%	20.7%	21.4%	17.5%	21.4%	(3.9 PP)	17.5%
Deposits from customers	27,027	29,224	(7.5%)	31,631	33,448	31,598	27,027	31,598	(14.5%)	31,631
Business outlets	23	23	0.0%	23	23	23	23	23	0.0%	23
Number of employees	3,440	3,397	1.3%	3,343	3,369	3,355	3,440	3,355	2.5%	3,343
Number of customers (in mn)	1.9	1.9	0.4%	1.9	1.9	1.9	1.9	1.9	(0.3%)	1.9

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

## The Leading Sustainable Financial Institution in Austria & CEE

RBI has been committed to the **UN Global Compact**, since 2010 and signed up to the **UNEP FI Principles for Responsible Banking** In January 2021. Since then, a comprehensive portfolio impact analysis was performed, and a progress report was published.

RBI is further committed to promoting environmentally friendly technologies and further strengthening its focus on **renewable energy**. RBI has set firm targets in connection with the **exit from coal**.

## Ratings, Rankings and Indices

- **"Prime Status" and Level "C+" by ISS-ESG (September 2022)**
- Sustainalytics: "Low risk"; Low risk experiencing material financial impacts from ESG factors; 24th out of 406 in the diversified banks subindustry (November 2022)
- MSCI ESG Rating: Level "AA" (July 2022)
- Moody's ESG Solutions: Assessed as "Robust", relative performance 22 of 99 (July 2022)
- RBI is included the FTSE4Good Index Series (June 2022), and the Austrian VÖNIX Index (June 2022)
- **In December 2022, RBI was again on CDP's climate leadership list**; it is recognized as one of Austria's top seven companies included in the ranking and, for the 8th time in a row, the highest-ranking domestic company in the financial sector

Signatory of:



PRINCIPLES FOR RESPONSIBLE BANKING



## General information

- Listed since 25 April 2005 on the Vienna Stock Exchange Prime Market
- Indices: ATX, ATX Prime, MSCI Standard Index Europe, EURO STOXX Banks
- 328,939,621 ordinary shares issued
- ISIN: AT0000606306
- Trading Symbols:
 

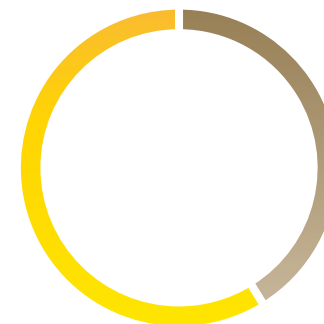
Vienna Stock Exchange:	RBI
Bloomberg:	RBI AV
Reuters:	RBIV.VI

	Moody's	Standard & Poor's
<b>Long term</b>	A1	A-
<b>Outlook</b>	Stable	Negative
<b>Covered bonds</b>	Aa1	
<b>Short term</b>	P-1	A-2
<b>Subordinated (Tier 2)</b>	Baa2	BBB
<b>Additional Tier 1</b>	Ba2(hyb)	BB

## Shareholder structure<sup>1</sup>

Regional Raiffeisen banks

~58.8%



Free float

~41.2%

Raiffeisenlandesbank NÖ-Wien	22.6%
Raiffeisen Landesbank Steiermark	10.0%
Raiffeisenlandesbank Oberösterreich	9.5%
Raiffeisen-Landesbank Tirol	3.7%
Raiffeisenverband Salzburg	3.6%
Raiffeisenlandesbank Kärnten	3.5%
Raiffeisenlandesbank Burgenland	3.0%
Raiffeisenlandesbank Vorarlberg	2.9%
<b>Total regional Raiffeisen banks</b>	<b>~58.8%</b>

<sup>1)</sup> Based on shares issued (please note that displayed values are rounded)



24 October 2023	Start of Quiet Period
3 November 2023	Third Quarter Report, Conference Call
24 January 2024	Start of Quiet Period
31 January 2024	Preliminary Results 2023, Conference Call
22 February 2024	Annual Financial Report 2023
25 March 2024	Record Date Annual General Meeting
4 April 2024	Annual General Meeting
9 April 2024	Ex-Dividend Date
10 April 2024	Record Date Dividend
11 April 2024	Dividend Payment Date
24 April 2024	Start of Quiet Period
2 May 2024	First Quarter Report, Conference Call
23 July 2024	Start of Quiet Period
30 July 2024	Semi-Annual Report, Conference Call
23 October 2024	Start of Quiet Period
30 October 2024	Third Quarter Report, Conference Call

Quiet Period: period before the publication of the quarterly financial statements. During these periods we do not hold investor or analyst meetings

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