



# **Raiffeisen Bank International**

**Q3/2022 Results – 3 November 2022**



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01

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**Business & Financial  
Update**

02

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Risk Update

03

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Appendix

# 1-9/2022 Executive Summary

## Consolidated profit

1-9/2022

EUR **2,801** mn

+165% y-o-y

## Core revenues

1-9/2022, in EUR mn

**3,591**

+53%

Net interest income

**2,682**

+88%

Net fee & commission income

y-o-y

## CIR

1-9/2022

**37.6%**

-16 pp y-o-y

## Loans to customers

30/09/2022

EUR **109,066** mn

+8%

ytd  
(excl. Bulgaria)

## Consolidated RoE

1-9/2022

**27.6%**

+16 pp

y-o-y

## CET 1 ratio

30/09/2022, transitional, incl. result

**14.6%**

+151 bps

ytd

# 1-9/2022 Business Highlights



## Encouraging results ex-Russia and Belarus year-to-date

- EUR 822 mn consolidated profit and 11% RoE excluding Russia and Belarus as well as gain on sale of Bulgaria
- Strong core revenues excluding Russia and Belarus: NII and NFCI up 38% and 18% y-o-y, respectively
- 8% Loan growth YTD excluding Russia and Belarus

## Capital

- Group CET1 target ratio to increase to 13.5% from January 2023, and to 14% by the end of 2023
- CET1 ratio to remain above 13% even in a "P/B Zero deconsolidation" scenario of Russia
- In Q3/2022, buffer to MDA improves to 343 bps, MDA trigger reduced to 11.21% with issuance of T2

## Pro-active risk management

- Stock of overlays further increased to EUR 776 mn, equivalent to 71 bps of CET1

# Q3/2022 Income Statement and KPIs

(in EUR mn)

	Q3/2022	% q-o-q	% y-o-y
Net interest income	1,392	+15%	+65%
Net fee and commission income	1,117	+27%	+114%
Net trading income & fair value result	155	+17%	-
Other operating components <sup>1</sup>	36	-11%	-15%
<b>Operating income</b>	<b>2,700</b>	<b>+19%</b>	<b>+92%</b>
Staff expenses	-538	+16%	+34%
Other administrative expenses	-273	-1%	+17%
Depreciation	-114	-2%	+12%
<b>General administrative expenses</b>	<b>-925</b>	<b>+8%</b>	<b>+26%</b>
<b>Operating result</b>	<b>1,775</b>	<b>+26%</b>	<b>+166%</b>
Other result	-118	>500%	+157%
Gov. measures & compulsory contributions	-44	-47%	+68%
Impairment losses on financial assets	-160	-34%	+262%
...	...	...	...
<b>Consolidated profit</b>	<b>1,089</b>	<b>-14%</b>	<b>+146%</b>

## Net interest margin

Q3/2022

2.71%

+15 bp

q-o-q

## Cost/income ratio

Q3/2022

34.3%

-3.5 pp

q-o-q

## Consolidated return on equity

Q3/2022

31.2%

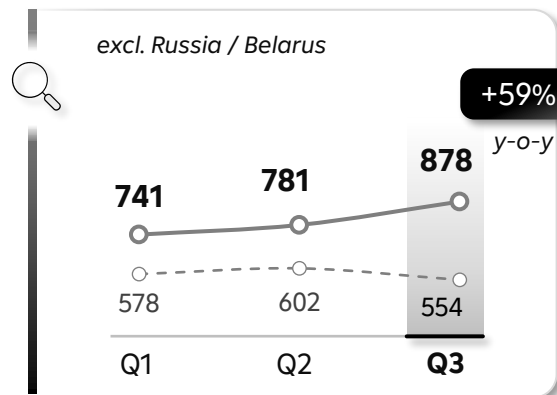
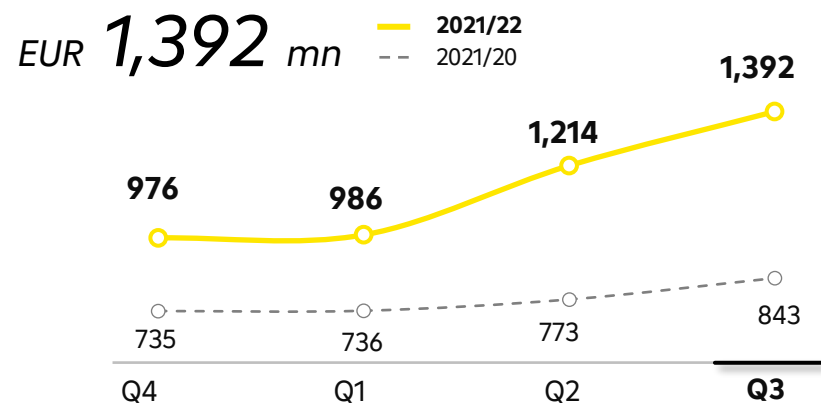
-6.4 pp

q-o-q

<sup>1</sup>Incl. dividend income, current income from investments in associates, net gains/losses from hedge accounting, other net operating income

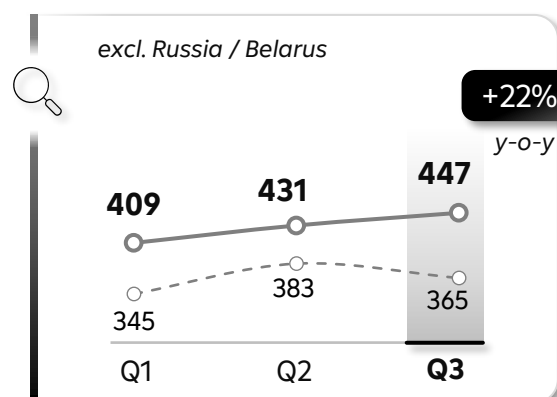
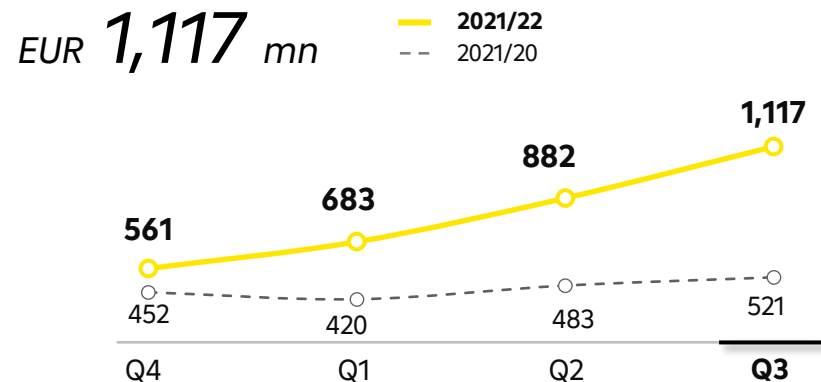
# Q3/2022 Core Revenue Trends

Net interest income up 15% q-o-q (EUR 178 mn)



- NII up across all markets, with further strong contribution from liabilities (margins and volumes)
- NII excluding Russia and Belarus up 12% q-o-q

Net fee and commission income up 27% q-o-q (EUR 234 mn)



- Increase due to exceptional high clearing and settlement business predominantly in Russia
- Up 4% q-o-q excluding Russia and Belarus, driven by clearing, settlement and payment services and by FX business

	— excl. Russia / Belarus —					
Top 3 - in EUR mn	Q1	Q2	Q3/22	Q1	Q2	Q3/22
FX business	293	420	445	105	116	130
Clearing, settlement and payment services	190	251	381	142	157	173
Loan and guarantee business	65	67	60	56	55	48

# Balance Sheet

in EUR mn, % q-o-q **30/09/2022**

<b>Assets</b>	<b>219,834</b>	<b>+3%</b>
Loans to customers	109,066	+1%
Loans to banks	17,699	+4%
Securities	23,882	+2%
Cash and other assets	69,188	+5%

## Loans to customers

- Increase in all countries in CE and SEE, especially Romania and Hungary with 6% and 8% respectively in LCY
- Further decrease in Russia in LCY (4% q-o-q)

## Securities, cash and other assets

- Security portfolio consists mainly of sovereign debt of Austria, Germany, France and CE/SEE countries
- >70% of bonds in hold-to-collect

in EUR mn, % q-o-q **30/09/2022**

<b>Liabilities</b>	<b>219,834</b>	<b>+3%</b>
Deposits from banks	40,769	+9%
Deposits from customers	129,786	-1%
Debt issued and other liabilities	29,893	+8%
Equity	19,385	+7%

## Deposits from customers

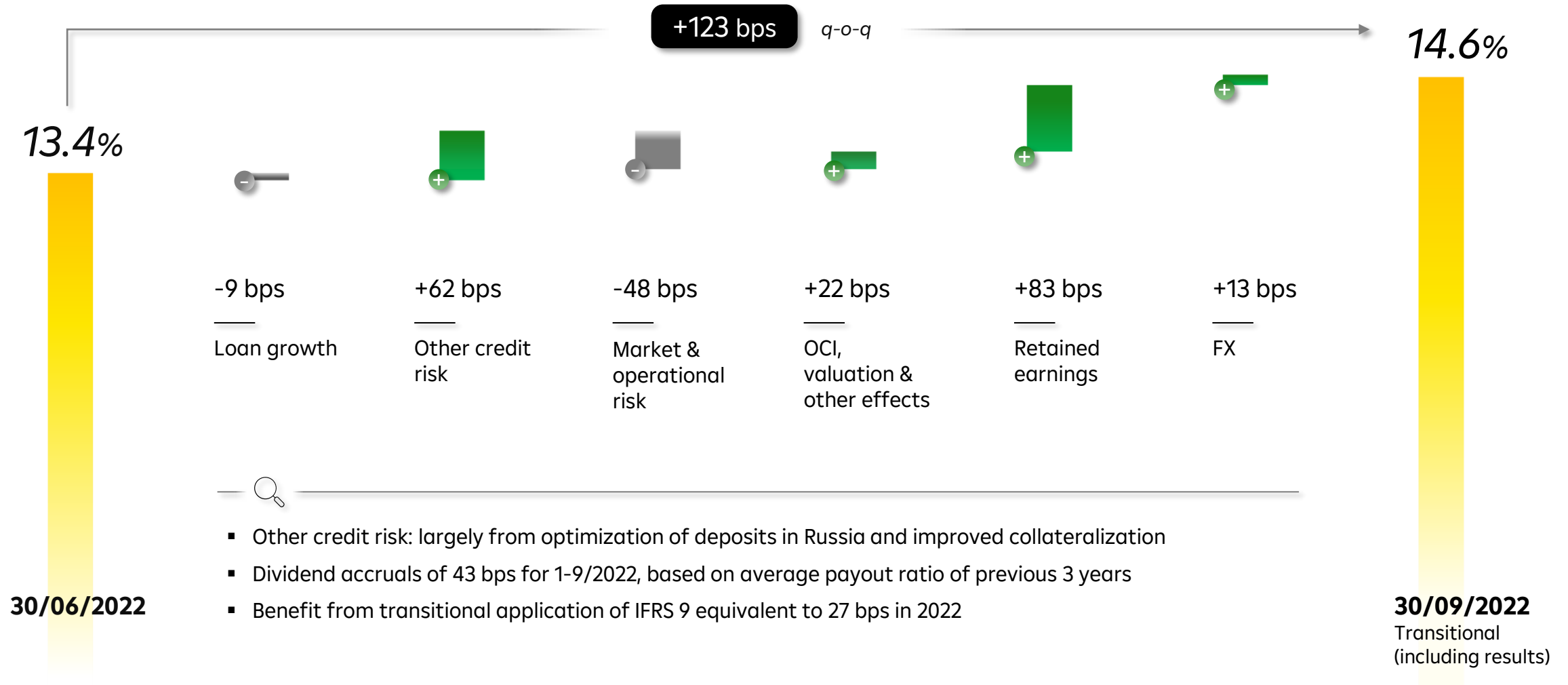
- Up 5% in SEE and 1% in CE q-o-q
- Russia deposits actively reduced (14% q-o-q) for RWA optimization

## Deposits in head office

- Stable volumes in head office; focus on reducing concentration and extending tenors



# CET 1 Ratio Development



# Capital Steering Overview

## New targets and 2023 Outlook

CET 1 target increased to 13.5% from January 2023 and 14.0% at year-end 2023

## Capital steering approach

With a "P/B Zero deconsolidation" of Russia, Group CET1 to remain above 13% - as of 30/09/2022: 13.3%

Any decision on dividends will be based on the capital position of the Group excluding Russia

## Capital requirements

Capital requirements will increase to 11.08% (58 bps) from January 2023, and to 11.51% (101 bps) by year-end 2023

## MDA and ADIs

30/09/2022

MDA trigger

**11.21 %**

-41 bps  
q-o-q

MDA buffer

**343 bps**

+165 bps  
q-o-q

Available distributable items

EUR **6,392 mn**

› The 6.125% AT1 note will not be called at first call date (15 December 2022)

# CET1 Outlook

14.6%

➤ Group CET1 ratio expected **above 14 per cent at year-end 2022**

## Expected CET1 drivers in Q4:

Organic	+	~60 bps	Retained earnings
RWA increase	-	20 - 30 bps	Mainly Russia, incl. buffer for liquidity placements
FX	-	30 bps	Assuming EURRUB of 68
Inorganic & other	-	30 - 50 bps	Regulatory and model calibrations

CET 1

**30/09/2022**  
Transitional  
(including results)

> 14.0%

## New CET1 ratio targets:

➤➤ 13.5% January 2023 ➤➤ 14.0% Year end 2023

➤ Any decision on dividends will be based on the capital position of the Group excluding Russia

➤ CET1 generated in Russia is not invested in RWAs elsewhere in the Group

➤ 43 bps dividend accrual remains deducted, subject to distribution decision after Q4

CET 1

**31/12/2022e**  
Outlook

# P/B Zero Deconsolidation Scenario in Russia

Landing point:

**13.3%**

Group CET1 ratio above 13% following "P/B Zero deconsolidation" of Russia

Assumptions:

**CET1** EUR 4.3 bn IFRS equity partially offset by dividend accruals  
Deconsolidated

**RWA** EUR 21.5 bn Net consolidated Russia RWAs and other effects  
Deconsolidated

Deconsolidation at P/B of zero, repayment of subordinated instruments and cancellation of dividends accrued 1-9/2022

Loss on intra-group subordinated instruments would have an additional -30 bps impact

**CET 1**

**30/09/2022e**

Scenario Ex-Russia

## Capital stack under P/B Zero deconsolidation scenario

2.99%



2.55%

1.92%



1.91%

13.3%



10.50%

RBI ex-Russia

Regulatory requirements

With Russia deconsolidated at P/B Zero, AT1 and T2 buckets are adequately supplied

MDA trigger drops to 10.50% and MDA buffer at to 270 bps

**Capital stack**

**30/09/2022**

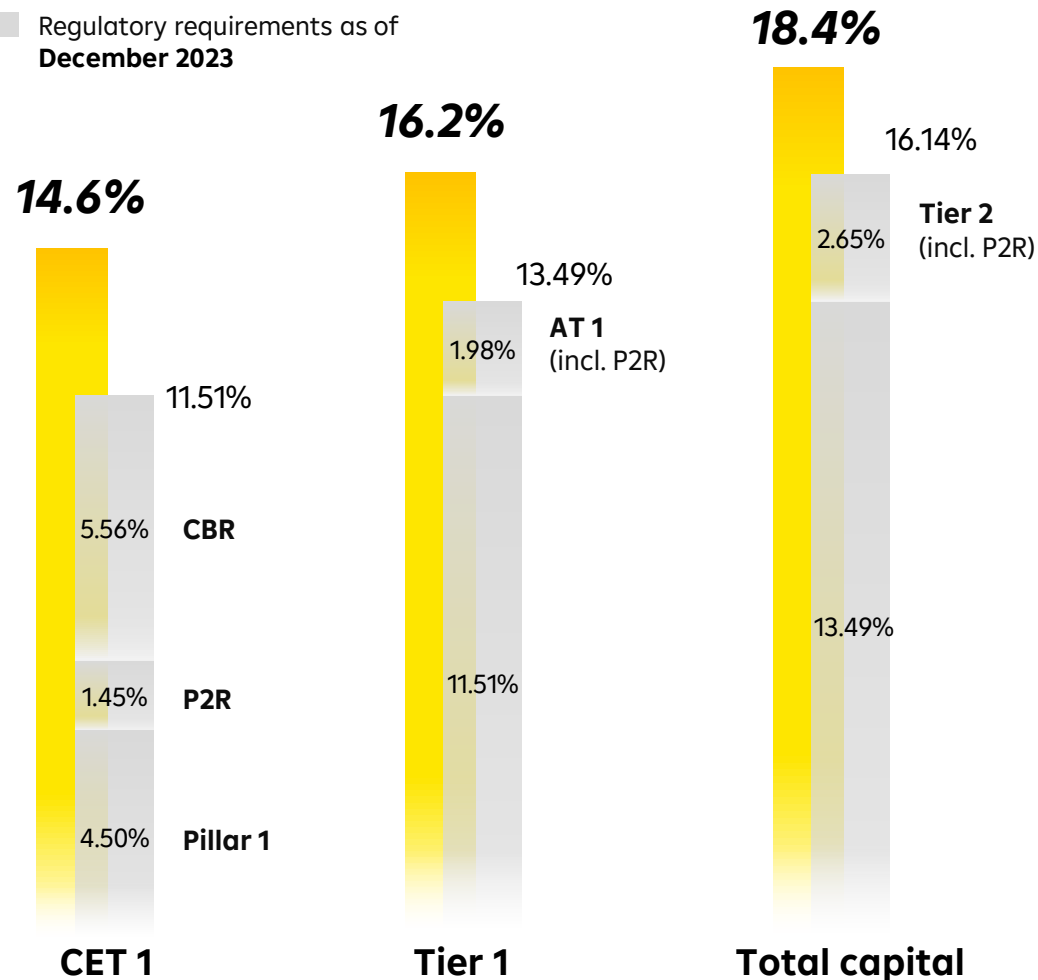
P/B Zero Russia deconsolidation



# Capital Ratios and SREP

■ RBI, transitional  
as of 30/09/2022

■ Regulatory requirements as of  
**December 2023**



## P2R

2.58%

- P2R Requirements expected to increase by up to 38 bps in January 2023<sup>1</sup>
- 1.45% to be met with CET1 (21 bps increase)
- 48 bps eligible for AT1 (7 bps increase)
- 65 bps eligible for T2 (10 bps increase)

## P2G

1.25%

- To be solely covered by CET1 but applicable to all capital layers

## CBR

Combined  
buffer  
requirement  
composition

- CBR increase of 36 bps in January 2023 and 80 bps by year-end 2023

	Dec. '22	Jan. '23	Dec. '23
OSII buffer <sup>2</sup>	1.00%	1.25%	1.50%
Countercyclical capital buffer	0.26%	0.37%	0.56%
Capital conservation buffer	2.50%	unchanged	
Systemic risk buffer	1.00%	unchanged	

<sup>1</sup> Based on draft ECB decision on SREP 2022

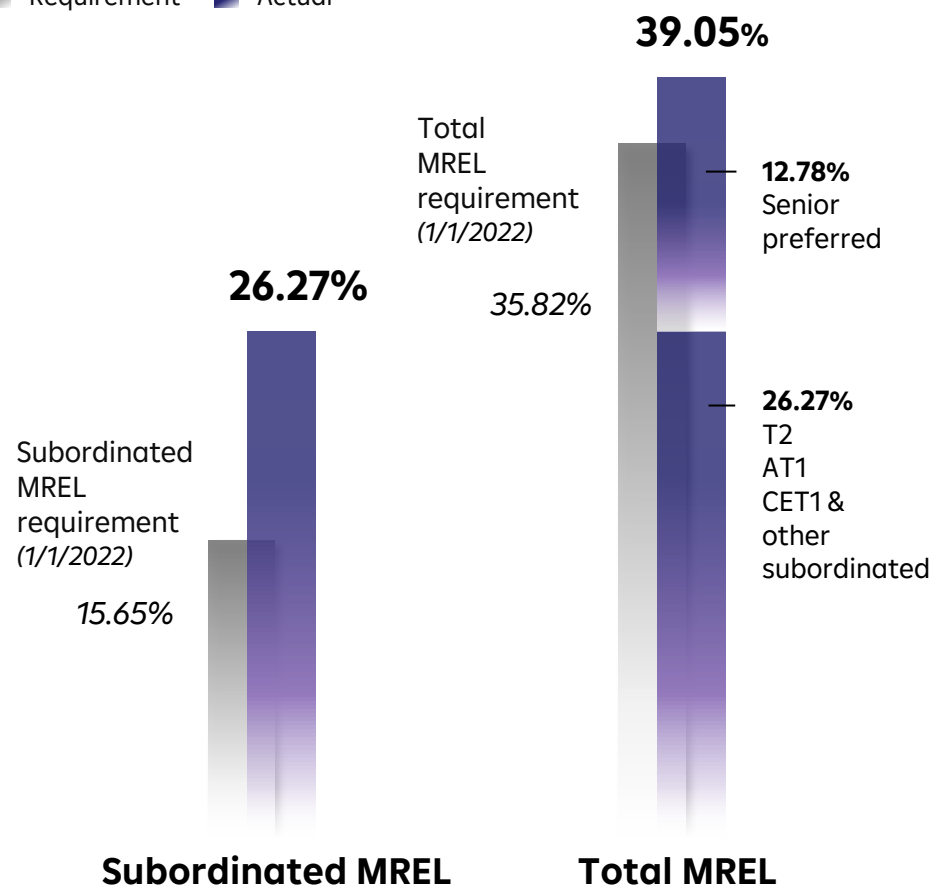
<sup>2</sup> Based on draft FMA regulation

# MREL and Issuance Plans

## Austria resolution group MREL

(30/09/2022)

■ Requirement ■ Actual



- M-MDA improved 199 bps to 323 bps
- TREA in AT at EUR 45,748 mn
- MREL requirements for resolution group AT incl. CBR of 4.54%
- Further EUR 500 mn of MREL eligible liabilities issued in October (equivalent to 110 bps on the MREL ratio)

## Resolution groups MREL

	Total MREL ratio vs. requirement (incl. CBR)		Future funding needs	
	30/09/2022	01/01/2024	until 31/12/2023	Ranking
<b>Czech Republic</b>	21.10%	25.10%	EUR ~600 mn	Senior non-preferred
<b>Slovakia</b>	23.10%	27.67%	EUR ~300 mn	Senior preferred
<b>Hungary</b>	22.07%	29.61%	EUR ~400 mn	Senior preferred & non-preferred
<b>Croatia</b>	27.69%	31.85%	EUR ~200 mn	Senior preferred
<b>Romania</b>	29.08%	30.37%	EUR ~500 mn	Senior preferred & non-preferred

# Funding and Liquidity

## 6 benchmark issuances despite volatile markets

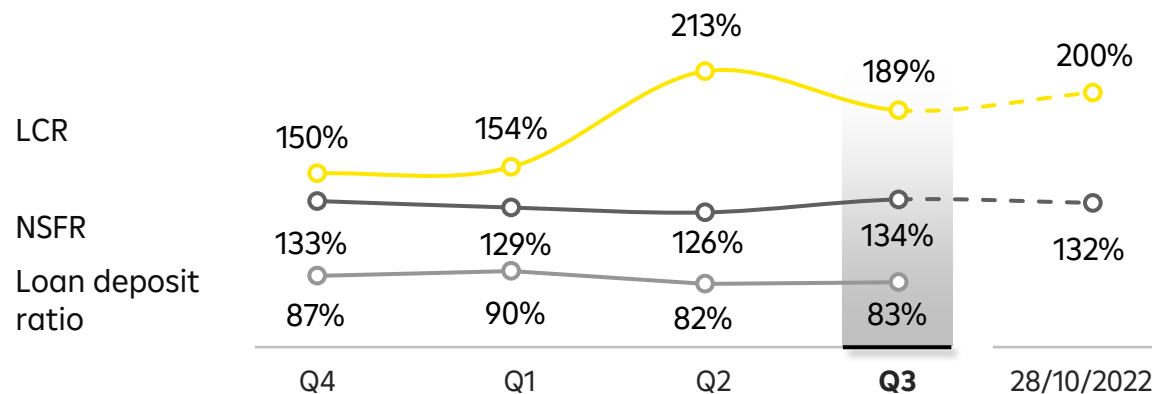
Strong investor demand across the liability structure

## Funding plans 2023

Around 2 to 3 benchmarks in different formats expected in 2023



## Liquidity ratios group level



## High liquidity across the group

Head office LCR at 141% and NSFR 112% on 28 October 2022

at 28/10/2022	LCR		LCR
Czech Republic	212%	Romania	181%
Slovakia	204%	Russia	313%
Hungary	146%	Ukraine	233%

# Russia Update

as of 30/09/2022 if not stated otherwise

➤ **RWAs decreased EUR 4.5 bn in Q3/2022, largely from deposit optimization**

➤ **LCR improves to 313% as HQLA increase and lower deposit outflows q-o-q**

**Equity and other capital**

EUR 5.3 bn

Increase largely driven by profit in Q3

**RWA under IFRS**

**Q3/22**

**Q2/22**

Op. & Market RWA  
+1.0

Credit RWA  
-1.4

Credit RWA from liquidity placements  
-4.2

Δ EUR bn q-o-q

EUR 22.6 bn

EUR 27.1 bn

**Loans to customers in Russia**

-25%  
in LCY ytd

**Net cross border exposure**

EUR 300 mn

20 October 2022

EUR 115 mn

... to Russia risk

EUR 600 mn

1 March 2022

... trade finance guarantees to Raiffeisenbank Russia

**EURRUB hedge**

EUR 300 mn

as of 31 October 2022  
half booked in head office;  
half booked in Russia

Solvency strengthened:

**CET 1 ratio**

Actual, local standard  
30/09/2022

13.58%

+43 BPS

q-o-q

Buffer above local requirement

5.58%

=  
EUR 1,139 mn

Liquidity:

**LCR**

28/10/2022

Cushion to 100% LCR:

313%

EUR 9.6 bn

**Loan/deposit ratio**

30/09/2022 vs. 30/06/2022

51%

47%

- RBI is assessing all strategic options for the future of Raiffeisenbank Russia, up to and including a carefully managed exit
- RBI has no obligation to recapitalize; Russia loan portfolio expected to remain around current levels going forwards



# Macro Outlook

GDP (real, % yoy)	2020	2021	2022e	2023f
Czech Republic	-5.8	3.3	2.5	0.9
Hungary	-5.2	7.1	3.5	1.0
Poland	-2.2	5.9	4.0	1.0
Slovakia	-4.4	3.0	2.0	1.0
<b>Central Europe (CE)</b>	<b>-3.7</b>	<b>5.4</b>	<b>3.5</b>	<b>1.0</b>
Albania	-3.5	8.5	3.9	3.0
Bosnia a. H.	-3.1	7.1	4.5	1.8
Croatia	-8.1	10.2	5.8	1.8
Kosovo	-5.3	10.5	3.5	2.9
Romania	-0.9	7.5	4.5	2.3
Serbia	3.5	8.5	3.3	2.4
<b>Southeastern Europe (SEE)</b>	<b>-4.0</b>	<b>6.6</b>	<b>4.5</b>	<b>2.3</b>
Belarus	-0.9	2.3	-4.0	0.0
Russia	-3.0	4.6	-3.5	-4.0
Ukraine	-3.8	3.4	-33.0	5.0
<b>Eastern Europe (EE)</b>	<b>-3.0</b>	<b>4.4</b>	<b>-6.5</b>	<b>-3.4</b>
Austria	-6.7	4.8	5.0	0.5
<b>Euro area</b>	<b>-6.5</b>	<b>5.3</b>	<b>3.0</b>	<b>0.3</b>

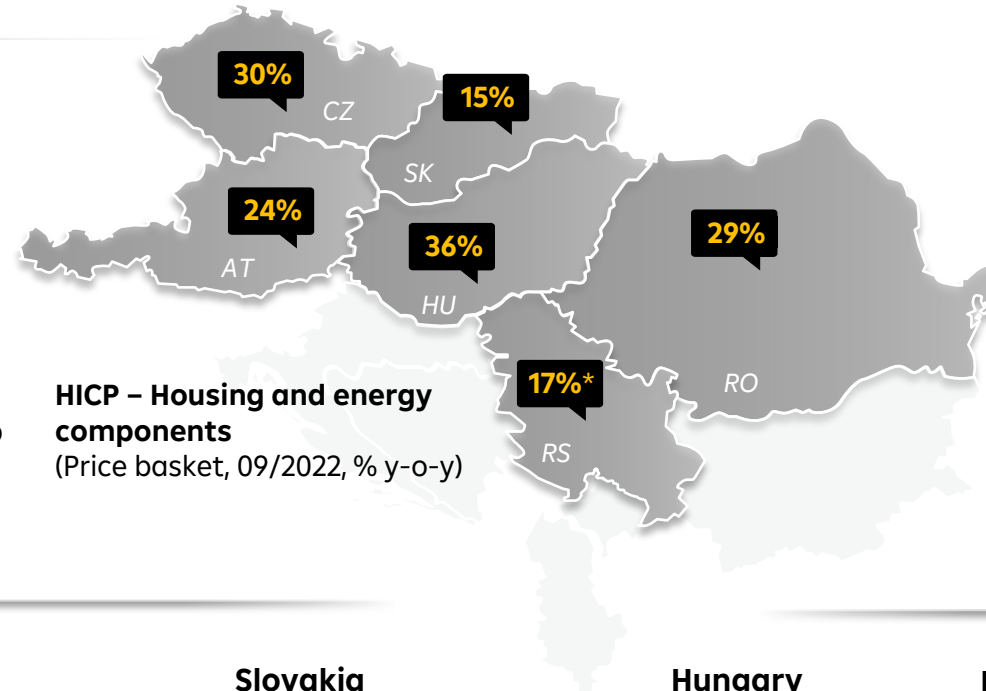
- Strong start into 2022 with boost from recovering services in the summer months to give way to a weaker end of the year as sanctions are felt in the Euro and CEE economies.
- Supply shock in Euro area and CE weighing on growth with technical recession in the winter of 2022/23 likely amid a hit to the industrial sector.
- Inflation impacting demand in CE and SEE, with relatively higher share of food and energy in disposable income vs. Euro area
- SEE economies hit less due to lower reliance on manufacturing relative to CE, more impacted by lower remittances from the EUR area however
- Uncertainty to weigh on investments, dampening the positive impact of NGEU funds
- In Russia, deep and protracted recession is expected along the lines of a 'L-shaped' stagnation scenario

Source: RBI/Raiffeisen Research, October 2022

# Governmental Responses to Inflation and Energy Prices

## Anti-inflationary measures:

- Tax cuts, price caps, and subsidies
- Measures mainly targeting food (or basic items) and energy
- Pace of measures announced increasing in the recent months
- Measures lead to additional burden to public finances



## Other policy responses

- Windfall tax in the Czech Republic, in 2023 the impact will be c. EUR 30 mn (incl. Equa)
- Hungary windfall tax and cap on mortgage rates: c. EUR 50 mn and c. EUR 15mn respectively
- Romania: windfall tax on firms in the energy supply chain

### Austria

- Energy subsidies, cut in gas and electricity tariffs, subsidies for low-income households

### Czech Republic

- Family support, higher pension, tax cuts, price caps on energy and gas prices - including a new fiscal support umbrella worth over CZK 100 bn

### Slovakia

- Electricity and gas price caps for energy, one-off contributions to people in need (e.g., child allowances)

### Hungary

- Food and fuel price caps. Fixed household energy prices since 2013

### Romania

- Cap on electricity and gas prices, discounts to consumers' bills and fuel prices.

### Serbia

- Gas and food price cap, abolishment of custom taxes on fertilizers

## CPI

(% y-o-y)

8.2% 6.0%  
2022f 2023f

16.3% 10.7%

11.7% 12.5%

14.2% 15.7%

13.8% 11.6%

11.6% 9.5%

Source: RBI/Raiffeisen Research, October 2022  
\*Inflation in Serbia according to national methodology

» The following guidance assumes no changes to the existing footprint. All options relating to Russia and Belarus remain on the table.

## Core revenues & loan growth

- In 2022, net interest income is expected around EUR 4.8 bn and net fee and commission income around EUR 3.7 bn
- Excluding Russia and Belarus, NII and NFCI are expected around EUR 3.2 bn and EUR 1.7 bn respectively
- We expect stable loan volumes for Q4/2022, with selected growth still coming from CE and SEE

## OPEX & CIR

We expect OPEX around EUR 3.5 bn, leading to an expected cost/income ratio of around 40 per cent

## Risk costs

The provisioning ratio for 2022 is expected to be up to 100 basis points

## Profitability

Consolidated return on equity is expected to be around 25 per cent in 2022

## CET 1

At year-end 2022, we expect a CET1 ratio above 14 per cent. The Group CET1 target ratio will increase to 13.5 per cent from January 2023, and to 14 per cent by the end of 2023

Medium term return on equity and payout ratio targets are suspended due to current uncertainties in Eastern Europe

01

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Business & Financial  
Update

02

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**Risk Update**

03

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Appendix



# Risk Overview

Q3/2022  
Provisioning ratio / risk cost

43 bps    EUR 160 mn

-32 bps    -34%  
q-o-q

30/09/2022  
Stock of risk overlays

EUR 776 mn

Russia / Ukraine	EUR 382 mn
Spillover, energy, inflation	EUR 324 mn
Covid	EUR 27 mn

30/09/2022  
NPE ratio/ coverage ratio

1.5%    61.5%

-11 bps    -75 bps  
y-o-y    y-o-y

Further build-up of provisions

- 70% of risk costs YTD are stages 1 & 2 – best in class coverage ratio
- Risk costs in Ukraine approaching full year guidance
- Securitization program - total RWA relief EUR 3.1 bn (as of Q3/2022)
- Preview 2023: risk costs up to 90 bps before use of overlays

Guidance  
Risk cost

The provisioning ratio for 2022 is expected to be up to 100 basis points

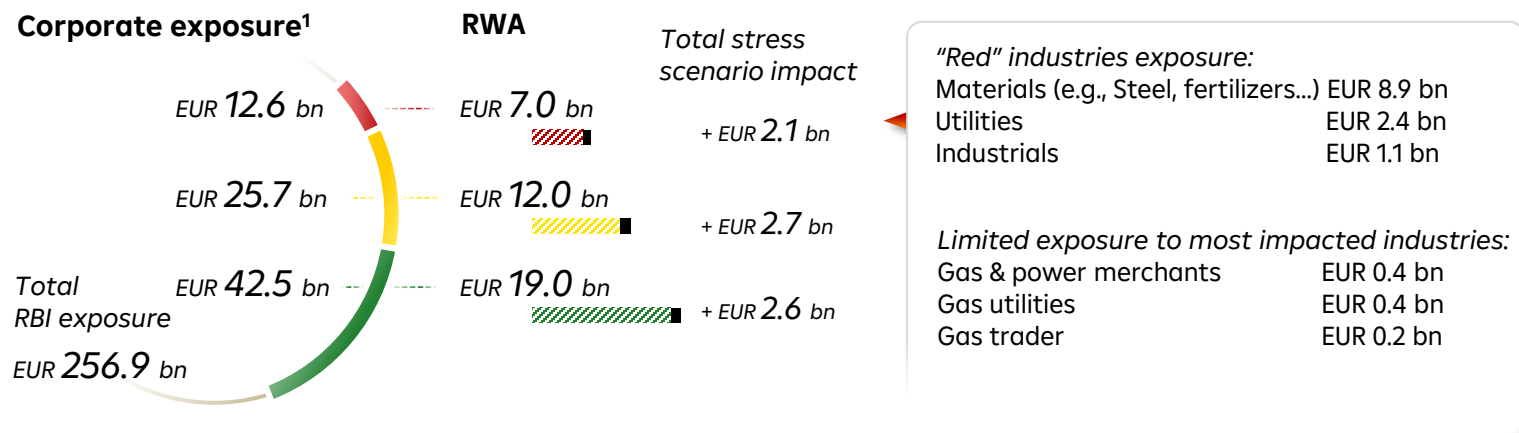
# Energy and Inflation Vulnerability – Estimated Impact

Portfolio heatmap update

## Broader impact analysis on the corporate book

**Analysis expanded**  
vs. Q2

- Scenario where gas prices level permanently at EUR 300 / MWh for at least 12 months and inflation at 12% in Euro area
- All industries and countries of risk now included: interest rate increases, lower output and sales, higher opex - effect estimated to be distributed over next 2 years
- "Red" industries with average opex increase of 62%, "yellow" of 18%



Up to EUR 7.4 bn RWA increase and EUR 158 mn stage 1 and 2 provisions over the next two years

Interviews and questionnaires with top 200 customers suggest limited rating downgrades in Q4/2022

More details in the appendix, p. 30

<sup>1</sup> Excluding EUR 8.3 bn project finance portfolio

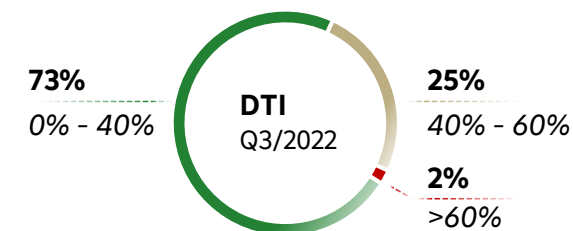
Inflation and interest rates

## Impact on households

**Asset quality stable:** households managed to build safety buffers in preceding years, governmental support measures

**Credit policy adjustments:** tightened measures on DTI limits, income thresholds, and payment capacity calculations

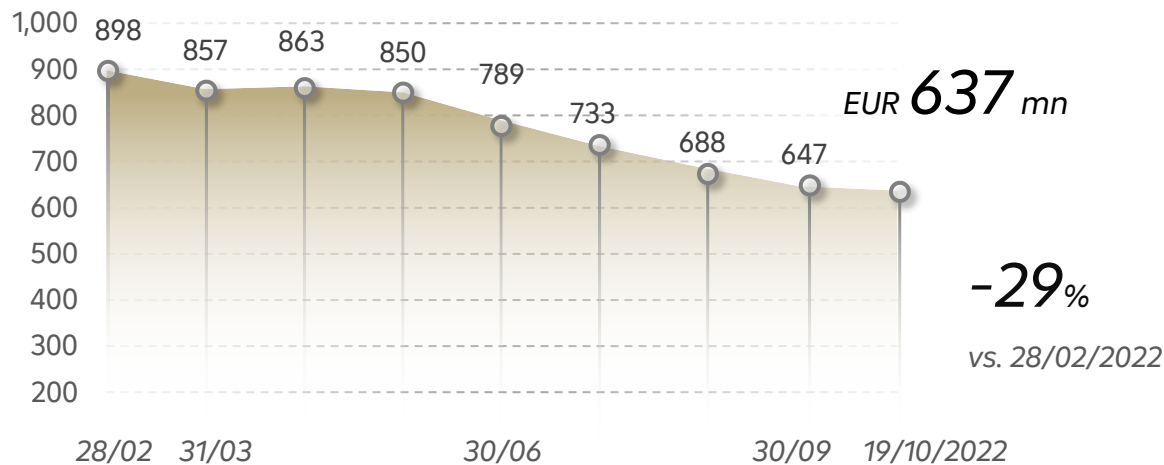
DTI portfolio distribution:



Higher interest rate assumptions always included in underwriting policies

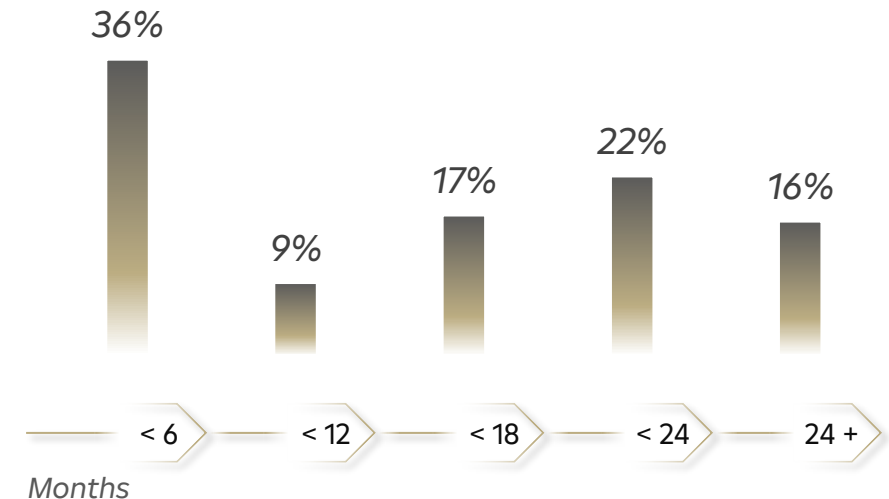
# Asset Freeze Sanction - Exposure List

## Exposure to current list of sanctioned corporate and financial customers as of 19/10/2022



- Exposure to **asset freeze** assets is **equal to 2.0% of Russia and Belarus** total exposure
- EUR 437 mn liabilities** under asset freeze sanctions **equal to 1.2% of Russia and Belarus** liabilities
- Around 44% of CET1 or equivalent held against the portfolio through provisions and high risk-weights

## Maturities of exposure to sanctioned entities



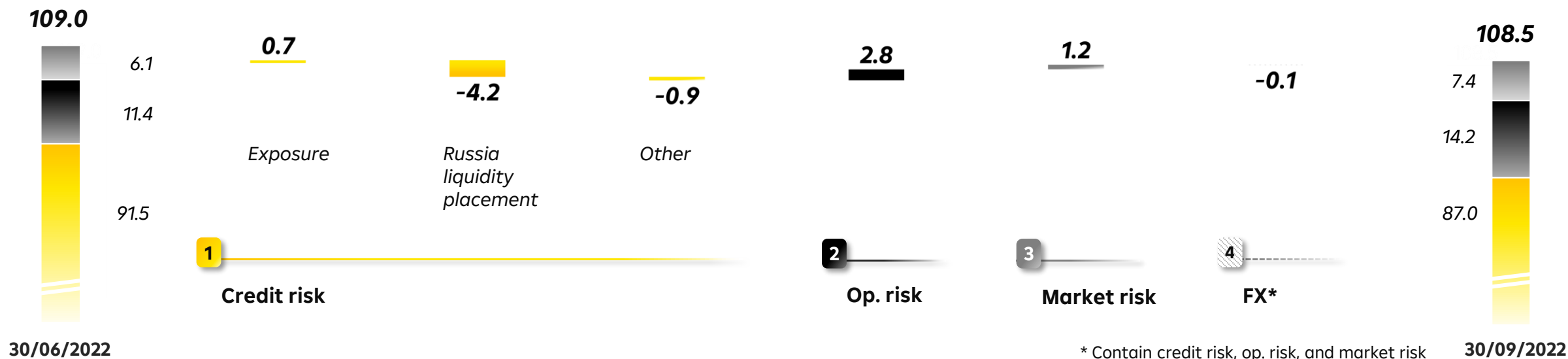
- EUR 107 mn** of this exposure is **booked in head office**, while the remaining amount is booked in Russia and Belarus
- Less than EUR 0.1 mn to sanctioned entities held in other CE or SEE units

# Q3/2022 RWA Development

- 1** Main decrease in credit risk is from the Russian liquidity placement. Exposure increase in various countries offset by further reductions in Russia (in addition to RU liquidity placements)  
Inorganic & other decrease were mainly driven by improved collateralization
- 2** Operational risk RWA mainly driven by PL CHF Portfolio
- 3** Market risk RWA - increase due to the structural RUB FX position
- 4** FX effect of EUR – appreciation of USD & BYN are offset by depreciation of RUB & UAH

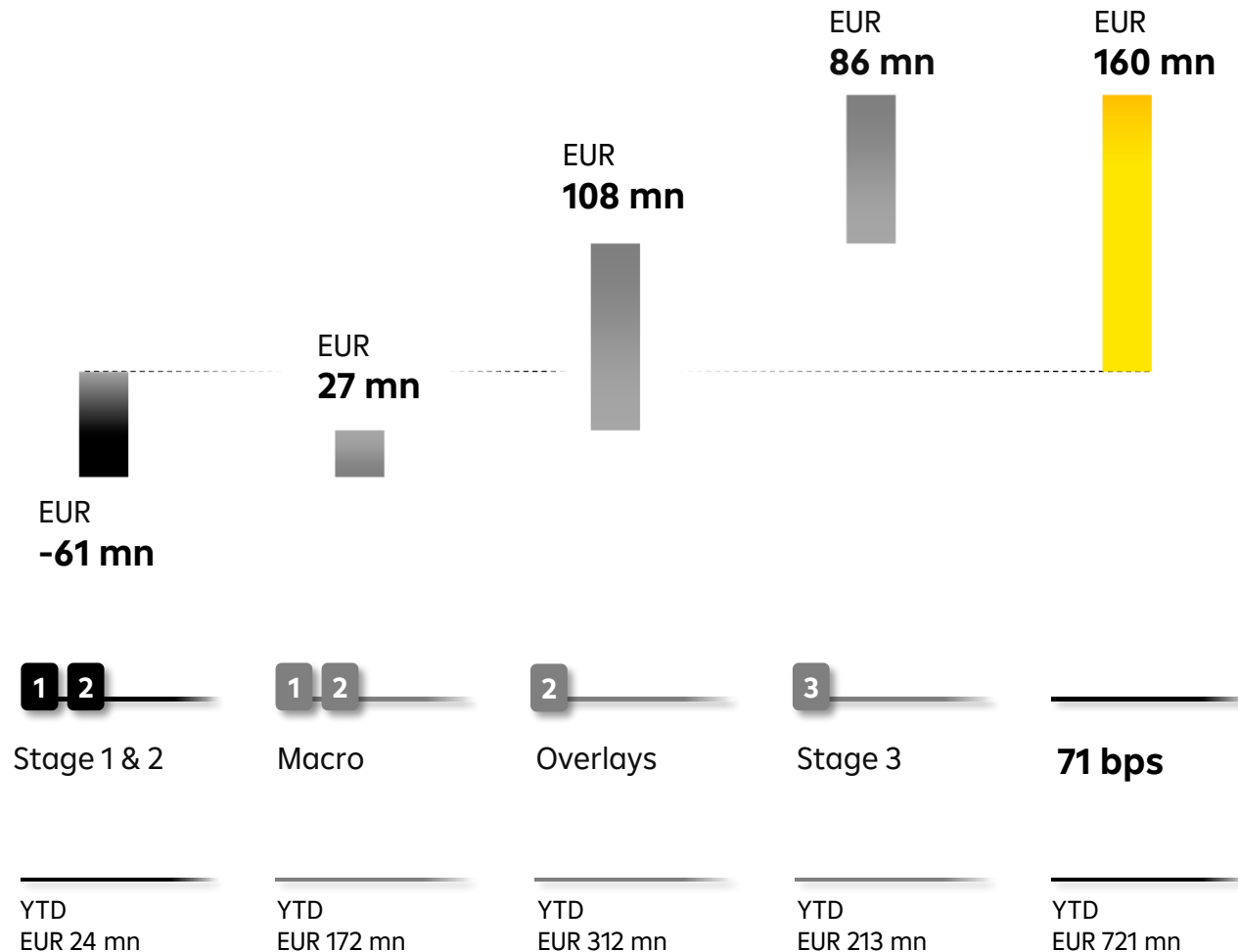
## Net EUR 1 bn of inorganic effects in FY/2023:

- IRB applications approx. relief of EUR 1.5 bn
- EBA guideline: Update of retail methodology EUR 900 mn
- FI and Corporate rating models: EUR 600 mn
- CRR Article 500a, phase out temporary treatment public debt issued in currency of other member state: EUR 1 bn



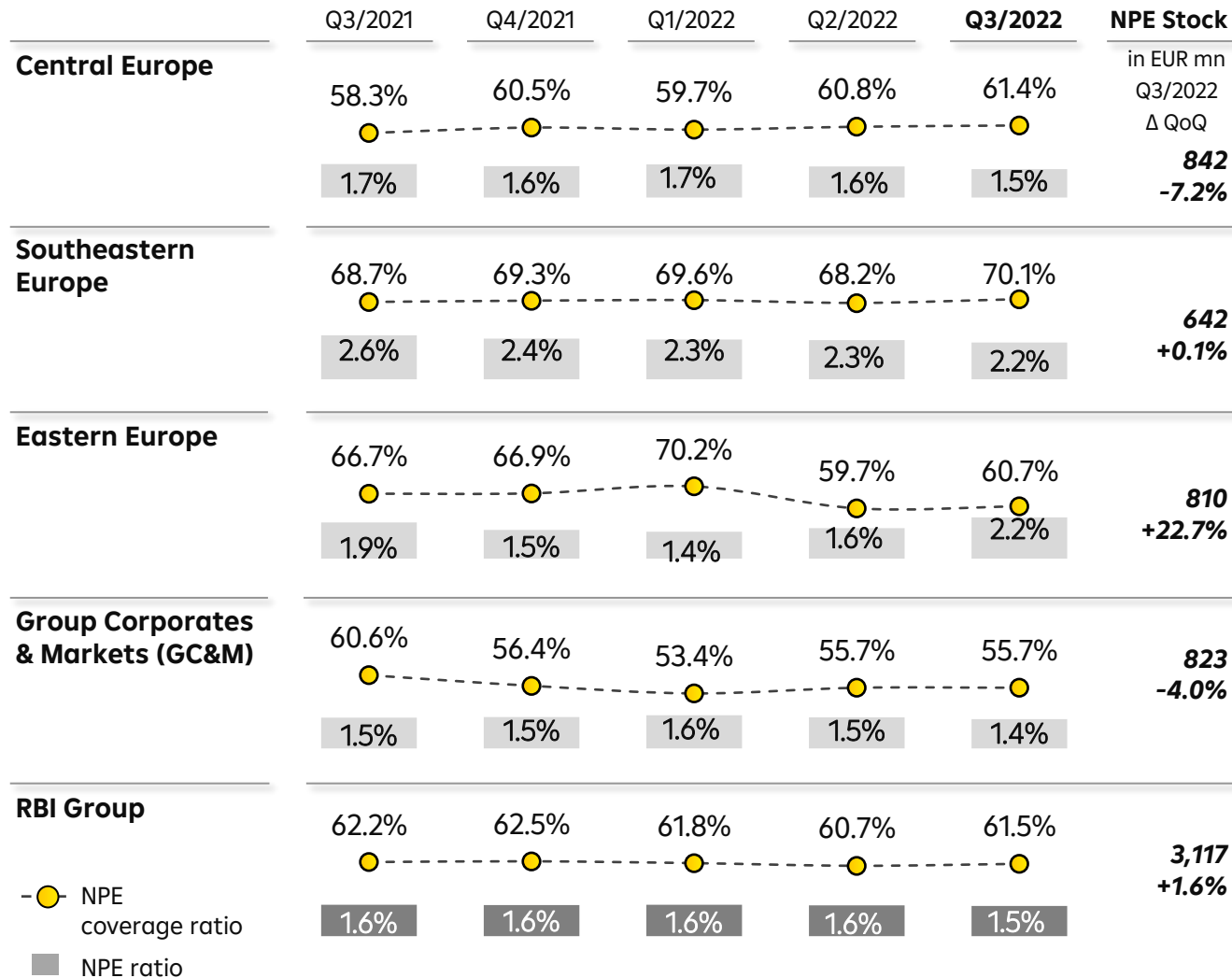


# IFRS 9 Provisioning in Q3/2022



- **Stage 1 & 2:** net release of EUR 61 mn due to model updates in Poland and in Russia.
- **Macro update:** EUR 27 mn, mainly booked in Central Europe due to the deteriorated economic outlook.
- **Overlays:** EUR 108 mn booked in Q3, including:
  - *Russia/Ukraine:* EUR 29 mn booked due to ongoing war
  - *Spillover, energy, inflation, supply:* EUR 151 mn increase in overlays including gas price shock, high inflation and supply chain delays
  - *Covid:* Release of EUR 65 mn due to declining effect of Covid and lockdown expectations
- **Stage 3:** EUR 86 mn booked in Q3, of which the majority booked in Russia and Ukraine

# NPE Ratio and NPE Coverage



## Asset quality development q-o-q

- **NPE ratio decreased to 1.5%.**
  - In **Eastern Europe** the **NPE ratio increased to 2.2%**, driven by an inflow of new NPE in Ukraine and Russia.
  - **NPE coverage ratio increased to 61.5%** (105% incl. Stage 1 and 2 Provisions)
- **NPE ratio:** Non-performing exposure (loans and debt securities) in relation to entire loan portfolio of customers and banks (gross carrying amount) and debt securities
  - **NPE coverage ratio:** Impairment losses (Stage 3) on loans to customers and banks and on debt securities in relation to non-performing loans to customers and banks and debt securities

01

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Business & Financial  
Update

02

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Risk Update

03

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**Appendix**

# Geographic Footprint

- Leading regional player with CEE presence of over 30 years servicing approx. 17 million customers
- Covering Austria and 12 CEE markets, of which five are EU members. Serbia and Albania have candidate status. Top 5 market position in 11 countries
- Strong market position with Austrian corporates focusing on CEE

## Austria, #3

- Loans: EUR 40.0 bn
- Branches: 22

## Czech Republic, #5

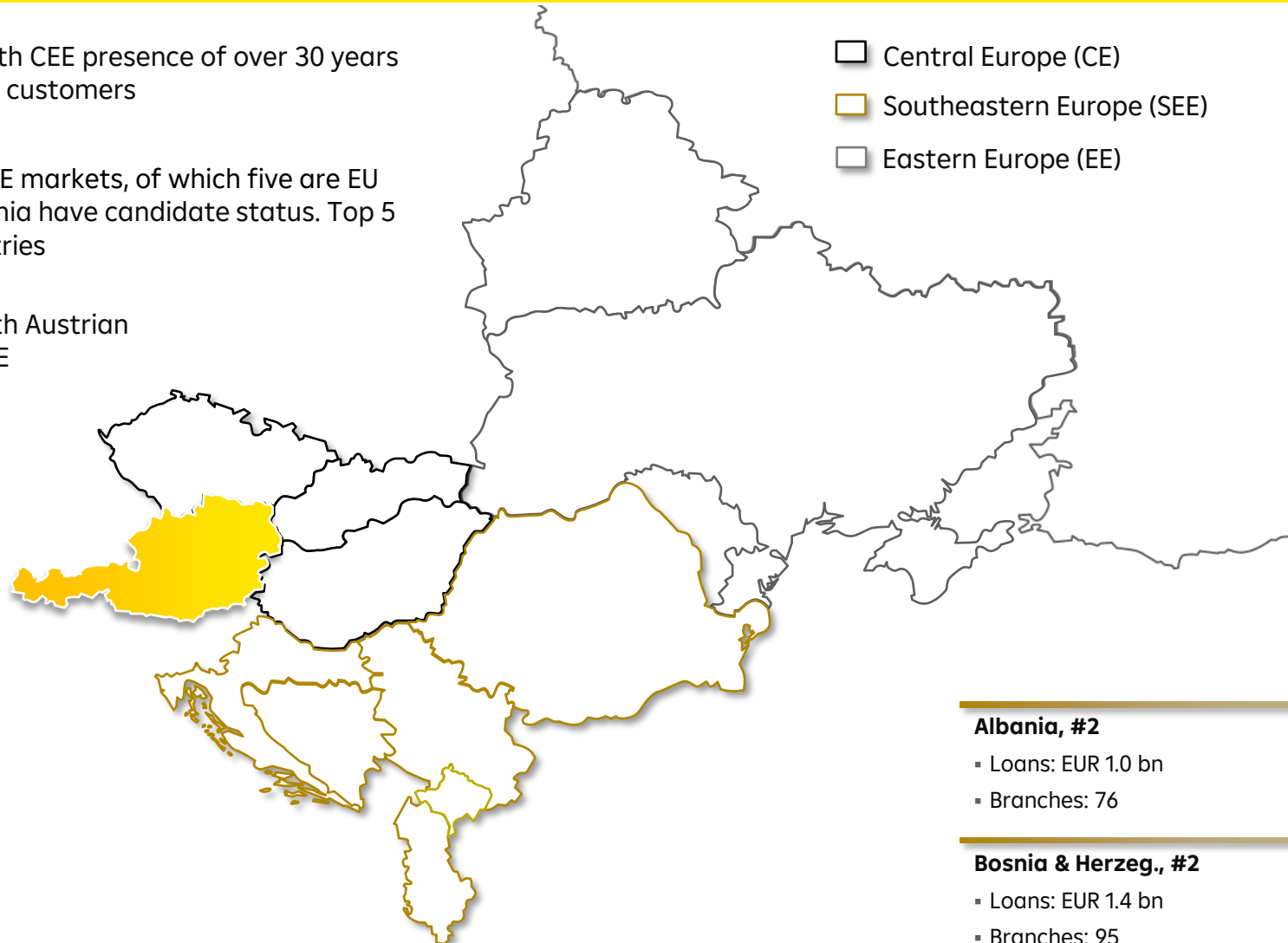
- Loans: EUR 17.2 bn
- Branches: 153

## Hungary, #6

- Loans: EUR 4.3 bn
- Branches: 66

## Slovakia, #3

- Loans: EUR 13.6 bn
- Branches: 144



## Russia, #10

- Loans: EUR 13.0 bn
- Branches: 126

## Ukraine, #4

- Loans: EUR 1.9 bn
- Branches: 388

## Belarus, #7

- Loans: EUR 0.9 bn
- Branches: 60

## Serbia, #3

- Loans: EUR 3.3 bn
- Branches: 158

## Romania, #3

- Loans: EUR 8.2 bn
- Branches: 299

## Albania, #2

- Loans: EUR 1.0 bn
- Branches: 76

## Bosnia & Herzeg., #2

- Loans: EUR 1.4 bn
- Branches: 95

## Kosovo, #1

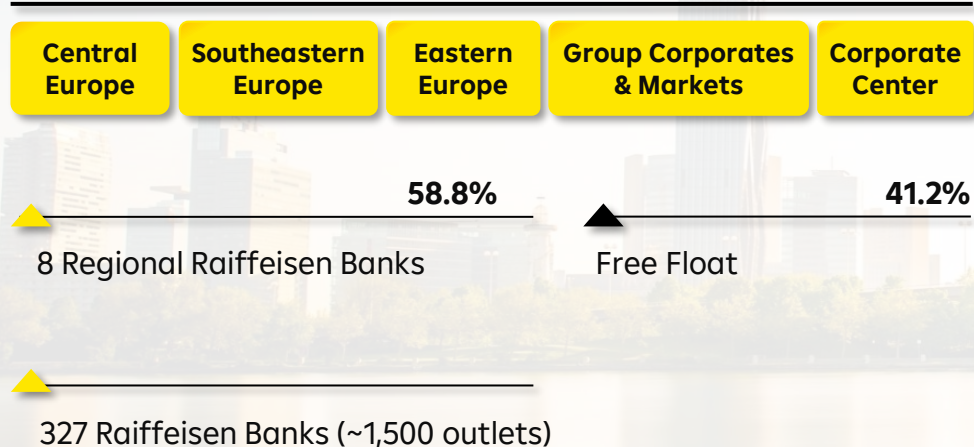
- Loans: EUR 0.9 bn
- Branches: 40

## Croatia, #5

- Loans: EUR 3.1 bn
- Branches: 70

Note: Ranking based on the latest data available on loans to customers. Additionally, RBI operates a leasing unit in Slovenia

# Raiffeisen Banking Group Structure



**Raiffeisen Banking Group (RBG)** – largest banking group in Austria with total assets of EUR 411 bn as of 30/06/2022

Solid funding profile of RBG based on a domestic market share of around 34% of total customer deposits, not least due to superior brand recognition

## Three-tier structure of RBG:

- 1<sup>st</sup> tier: 327 independent cooperative Raiffeisen banks focusing on retail banking. They hold shares in:
- 2<sup>nd</sup> tier: 8 independent regional Raiffeisen banks focusing on corporate and retail banking. They hold approx. 58.8% of the share capital of:
- 3<sup>rd</sup> tier: Raiffeisen Bank International AG

## RBG's Institutional Protection Schemes (IPS):

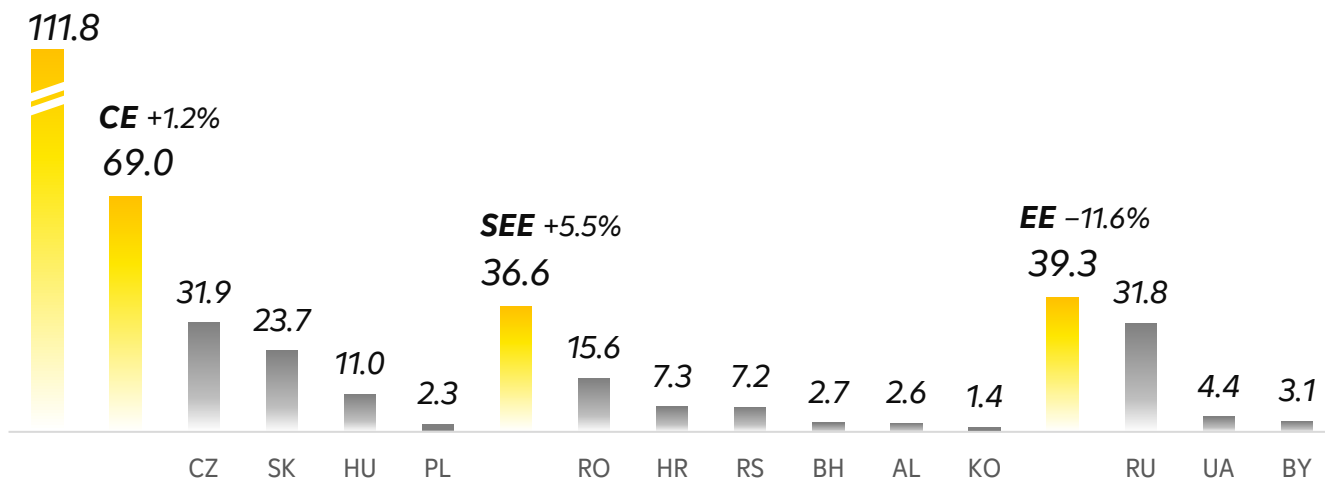
Protection schemes designed pursuant to CRR to ensure the liquidity and solvency of participating members. RBI and all Raiffeisen banks have formed a new IPS, merging the former regional and federal schemes

# Total Exposure

## Total exposure by segments, in EUR bn, Q3/2022

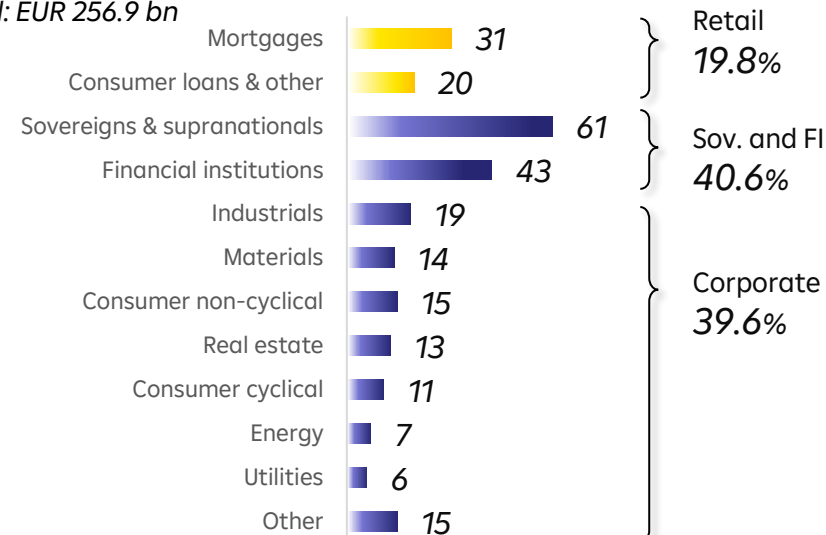
Total: EUR 256.9 bn, +2.2% (q-o-q)

**GC&M** +7.8%



## Total exposure by sector, in EUR bn, Q3/2022

Total: EUR 256.9 bn



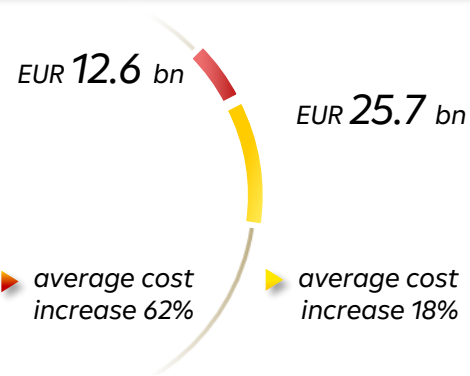
## Energy and inflation vulnerability – expanded scenario, Q3/2022

### Corporate exposure portfolio heatmap update:

All industries and countries of risk now included

Assumptions: gas prices permanently at EUR 300 / MWh for at least 12 months, inflation at 12% in Euro area

Steel Production	EUR 2.2 bn
Multi Utilities	EUR 1.2 bn
Building Products	EUR 1.0 bn
Aluminium & Copper	EUR 1.0 bn
Forest Products	EUR 0.9 bn
Fertilizers & Agricultural Chemicals	EUR 0.9 bn
Construction Materials	EUR 0.9 bn
Paper Products	EUR 0.8 bn
Commodity Chemicals	EUR 0.7 bn
Gas & Power Merchants	EUR 0.7 bn
Other	EUR 2.3 bn



Food Products	EUR 2.6 bn
Agricultural Products	EUR 2.2 bn
Electric Utilities	EUR 2.1 bn
Integrated Oil & Gas	EUR 1.9 bn
Auto Parts & Equipment	EUR 1.8 bn
Railroads	EUR 1.6 bn
Industrial Machinery	EUR 1.5 bn
Construction Machinery & Heavy Trucks	EUR 1.1 bn
Trucking	EUR 1.1 bn
Automobile Manufacturers	EUR 0.9 bn
Other	EUR 8.8 bn



# Polish CHF Mortgage and Developments

## Over 90% of CET1 or equivalent held against the portfolio

Q3/2022

EUR ~1,863 mn

EUR ~376 mn Credit risk RWA<sup>1</sup> (driven by 150% risk weighting) and impairments

EUR ~1,486 mn Operational risk RWA and litigation provisions

## Litigation update

9,528 cases

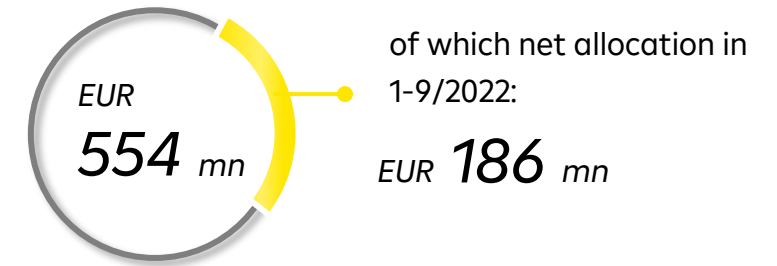
~250-300 cases per month

Pending cases at end of September 2022

Expected new cases per month in 2022

## Total provisions

30/09/2022



## CHF mortgage portfolio

Q3/2022

EUR 2.0 bn

28,732 loans

EUR ~100 mn

Gross exposure

Amortization p.a.

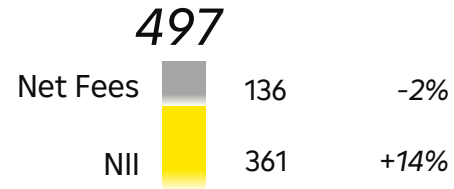
<sup>1</sup> 150% risk weighting applies to the secured portion of the portfolio according to CRR; average risk weighting of the portfolio is 125%

# Q3/2022 Segments Overview

**CE**

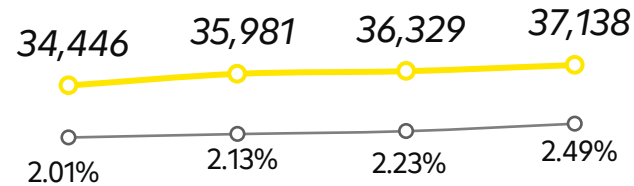
## Core revenues

Q3/22 q-o-q



## Loans to customers / NIM

Q4/21 Q1/22 Q2/22 Q3/22



## Provisioning ratio

Q3/22 q-o-q

-42 bps

-73 bps

## Profit/loss after tax

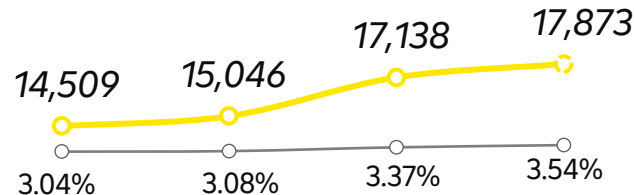
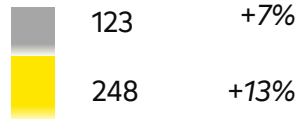
Q3/22 q-o-q

EUR 148 mn

+99%

**SEE**

**371**



30 bps

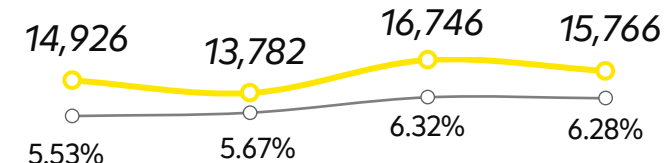
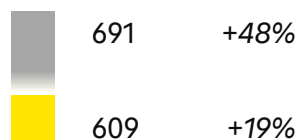
+8 bps

EUR 160 mn

+16%

**EE**

**1,300**



92 bps

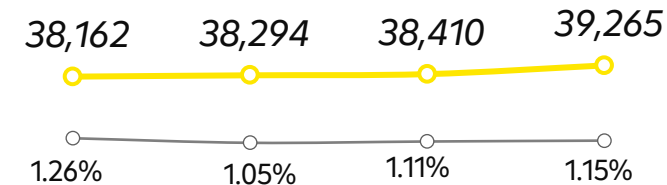
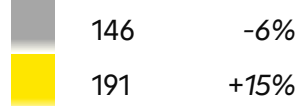
-256 bps

EUR 874 mn

+62%

**GC&M**

**337**



110 bps

+80 bps

EUR 99 mn

-15%

(in EUR mn)

# Corporate Center/Reconciliation

In EUR mn	1-9/2022	1-9/2021	y-o-y
Operating income	397	722	(45,1%)
General admin. expenses	(322)	(292)	10,3%
Operating result	75	430	(82,6%)
Other result	(39)	63	–
Governmental measures and compulsory contributions	(42)	(35)	21,6%
Impairment losses on financial assets	(13)	(1)	>500,0%
<b>Profit/loss before tax</b>	<b>(20)</b>	<b>458</b>	<b>–</b>
<b>Profit/loss after tax</b>	<b>455</b>	<b>501</b>	<b>(9,2%)</b>

In EUR mn	Q3/2022	Q2/2022	q-o-q
Operating income	11	203	(94,6%)
General admin. expenses	(104)	(114)	(8,0%)
Operating result	(94)	89	–
Other result	(51)	46	–
Governmental measures and compulsory contributions	4	1	365,7%
Impairment losses on financial assets	3	0	>500,0%
<b>Profit/loss before tax</b>	<b>(138)</b>	<b>137</b>	<b>–</b>
<b>Profit/loss after tax</b>	<b>(127)</b>	<b>554</b>	<b>–</b>

Following business areas are managed and reported in **Corporate Center**:

- The expenses related to the shared Group-wide service and control function of the head office in the areas: risk management, finance, legal, funding, capital and asset liability management (ALM), information technology, human resources
- The results from equity participation management related to dividends received and funding of network units
- The results from head office treasury that are not allocated to regional or functional segments from ALM as well as liquidity and liability management
- The result of business with special customers

In EUR mn	1-9/2022	1-9/2021	y-o-y
Operating income	(255)	(730)	(65,1%)
General admin. expenses	110	101	8,9%
Operating result	(145)	(629)	(77,0%)
Other result	(3)	(0)	>500,0%
Governmental measures and compulsory contributions	0	0	–
Impairment losses on financial assets	11	2	362,6%
<b>Profit/loss before tax</b>	<b>(137)</b>	<b>(627)</b>	<b>(78,2%)</b>
<b>Profit/loss after tax</b>	<b>(127)</b>	<b>(612)</b>	<b>(79,2%)</b>

In EUR mn	Q3/2022	Q2/2022	q-o-q
Operating income	(49)	(200)	(75,6%)
General admin. expenses	38	42	(7,9%)
Operating result	(10)	(158)	(93,4%)
Other result	13	(1)	–
Governmental measures and compulsory contributions	0	0	–
Impairment losses on financial assets	(3)	(1)	205,5%
<b>Profit/loss before tax</b>	<b>(0)</b>	<b>(160)</b>	<b>(99,9%)</b>
<b>Profit/loss after tax</b>	<b>2</b>	<b>(158)</b>	<b>–</b>

Following items are reported in **Reconciliation**:

- Reconciliation comprises consolidation adjustments to reconcile segments with Group results.
- The financials of the reportable segments are shown after intra-segment items have been eliminated. However, the inter-segment items are consolidated and eliminated in the Reconciliation
- The main consolidation bookings carried out between segments are dividend payments to the head office, inter-segment revenues charged and expenses carried by the head office
- All other consolidation bookings that reconcile the totals of reported segments' profit or loss with the RBI Group financials are also eliminated in the Reconciliation
- Offsetting of intra-Group charges resulting in a reduction of operating income and general admin. expenses in the Reconciliation

# Equity Overview

In EUR mn	Subscribed capital	Capital reserves	Retained earnings	Cumulative other comprehensive income	Consolidated equity	Non-controlling interests	Additional tier 1	Total Equity
<b>Equity as at 1/1/2022</b>	<b>1.002</b>	<b>4.992</b>	<b>10.121</b>	<b>(3.272)</b>	<b>12.843</b>	<b>1.010</b>	<b>1.622</b>	<b>15.475</b>
Capital increases	0	0	0	0	0	0	0	0
AT1 capital dividend allotment	0	0	(46)	0	(46)	0	46	0
Dividend payments	0	0	0	0	0	(26)	(46)	(72)
Own shares	0	0	0	0	0	0	(11)	(11)
Other changes	0	0	19	4	23	(3)	0	20
Total comprehensive income	0	0	2.801	1.076	3.876	97	0	3.973
<b>Equity as at 30/9/2022</b>	<b>1.002</b>	<b>4.992</b>	<b>12.895</b>	<b>(2.193)</b>	<b>16.696</b>	<b>1.077</b>	<b>1.611</b>	<b>19.385</b>

- Earnings per share up EUR 5.31 (1-9/2022: EUR 8.31 vs. 1-9/2021: EUR 3.00)
- Due to the war and out of prudence given the uncertainties the proposal submitted to the shareholders was to carry forward the total net profit for financial year 2021 which was approved at the AGM on 31/3/2022
- Book value per share EUR 50.76 at 30/9/2022 (EUR 39.03 at 30/9/2021 resp. EUR 39.04 at 31/12/2021)
- Total comprehensive income of EUR 3,973 mn (1-9/2021: EUR 1,301 mn) positively impacted by currency differences (EUR 1,409 mn) driven by RUB partly offset by net investment hedge (minus EUR 38 mn, mostly from RUB), cash flow hedge (minus EUR 79 mn, mostly from Russia) and fair value changes of financial assets (minus EUR 183 mn)

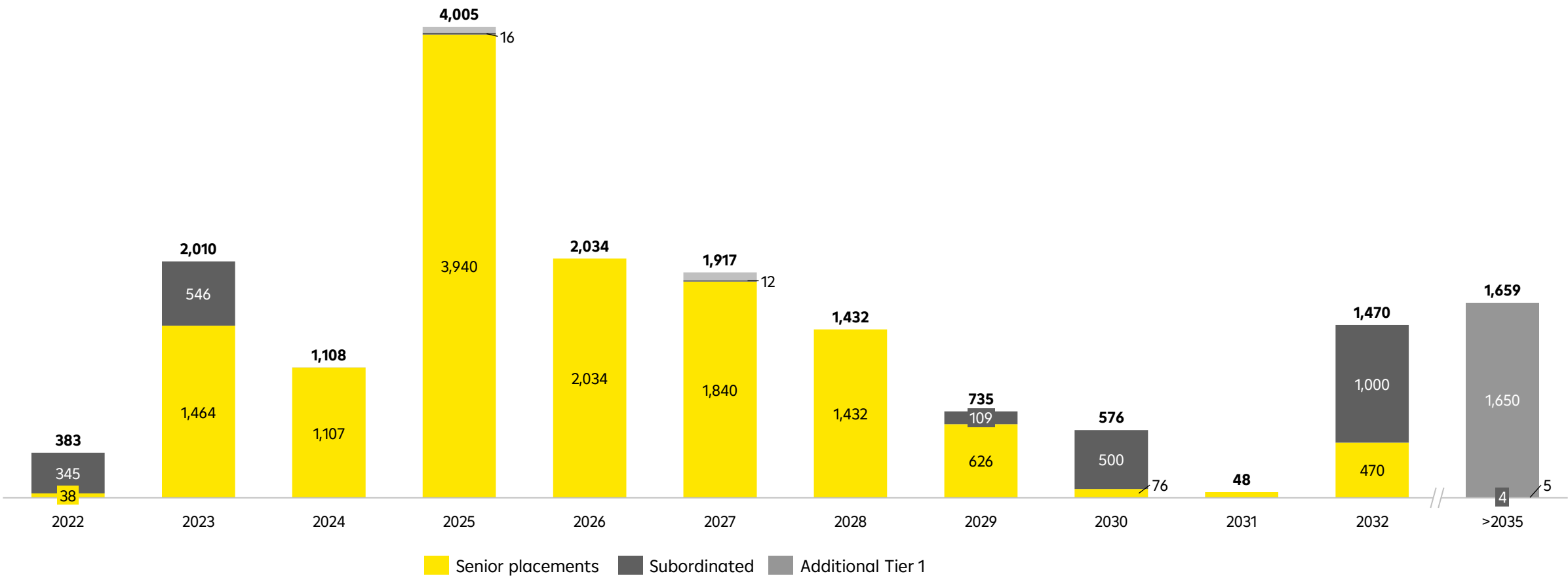
# Regulatory Capital Overview

## Regulatory Capital Structure

In EUR mn	30/9/2022	30/6/2022	31/3/2022
Common equity tier 1 (before deductions)	16.736	15.579	13.189
Deduction items	(848)	(959)	(1.033)
Common equity tier 1 (after deductions)	15.888	14.620	12.156
Additional tier 1 (after deductions)	1.673	1.673	1.676
Tier 1 (after deductions)	17.561	16.292	13.832
Tier 2 (after deductions)	2.406	1.961	2.157
Total capital	19.967	18.254	15.989
Risk-weighted assets (total RWA)	108.496	109.025	104.029
Common equity tier 1 ratio (transitional - incl. result)	14,6%	13,4%	12,3%
Tier 1 ratio (transitional - incl. result)	16,2%	14,9%	13,9%
Total capital ratio (transitional - incl. result)	18,4%	16,7%	15,9%
Leverage ratio (transitional)	7,2%	6,7%	6,3%
Leverage exposure (total)	243.880	243.991	220.079

# Maturity Profile

Maturity Profile at 30/9/2022  
(in EUR mn)





# Green Bond Allocation and Impact Report

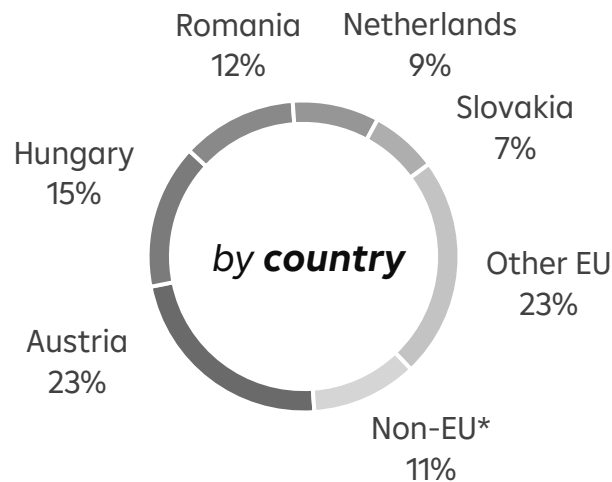
Green loan portfolio **total volume:** (as of 30 June 2022)

EUR **2,015** mn

EUR **1,528** mn  
disbursed

EUR **487** mn  
undisbursed

(as of 30 June 2022)

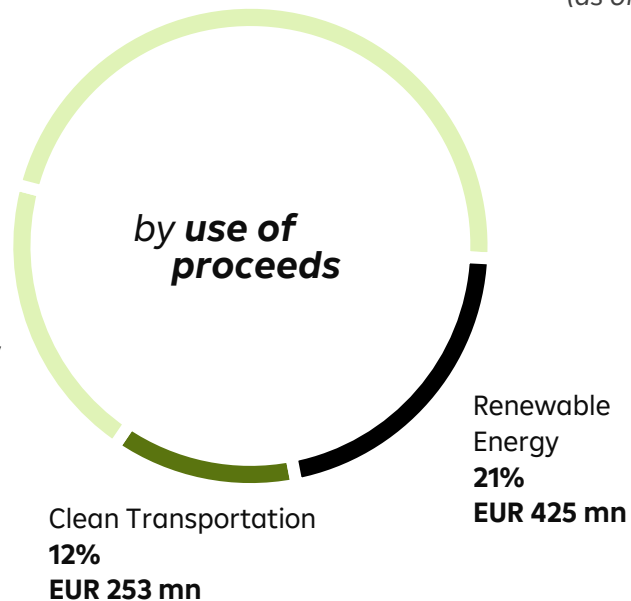


\*United Kingdom, Guernsey, Brazil (3% each) and Serbia (2%)

(as of 30 June 2022)

Green Buildings  
**47%**  
EUR 942 mn

Energy Efficiency  
**20%**  
EUR 350 mn



## Impact of green loan portfolio

(as of 31 December 2021)



**~121** thsd.  
tons CO<sub>2</sub> avoided  
annually for the  
Eligible Green Loan  
Portfolio



**~26** thsd.  
equivalent to annual  
greenhouse gas emissions  
of 26,118 passenger  
vehicles for one year



**89**  
tons CO<sub>2</sub> avoided  
annually per  
invested EUR 1 mn

# AT1 and Subordinated Instruments

Issuer	Regulatory Treatment <sup>1</sup>	Capital Recognition <sup>2</sup>	ISIN	Initial Coupon	Reset Coupon	Nominal outstanding	Issuance date	First Call Date	Call period	Maturity
Raiffeisen Bank International AG	Additional Tier 1	100%	XS1756703275	4.500%	5Y EUR ms + 3.88%	EUR 500 mn	24 Jan 2018	15 Jun 2025	Semi-annual	Perpetual
Raiffeisen Bank International AG	Additional Tier 1	100%	XS1640667116	6.125%	5Y EUR ms + 5.95%	EUR 650 mn	05 Jun 2017	15 Dec 2022	Semi-annual	Perpetual
Raiffeisen Bank International AG	Additional Tier 1	100%	XS2207857421	6.000%	5Y EUR ms + 6.45%	EUR 500 mn	29 Jul 2020	15 Jun 2026	Semi-annual	Perpetual
Raiffeisen Bank International AG	Tier 2	1,3%	CH0194405343	4.75%	NA	CHF 250 mn	24 Oct 2012	NA	NA	24 Oct 2022
Raiffeisen Bank International AG	Tier 2	20,9%	XS0981632804	6.00%	NA	EUR 500 mn	16 Oct 2013	NA	NA	16 Oct 2023
Raiffeisen Bank International AG	Tier 2	100%	XS2049823763	1.500%	5Y EUR ms + 2.10%	EUR 500 mn	12 Sep 2019	12 Mar 2025	NA	12 Mar 2030
Raiffeisen Bank International AG	Tier 2	100%	XS2189786226	2.875%	5Y EUR ms + 3.15%	EUR 500 mn	18 Jun 2020	18 Jun 2027	NA	18 Jun 2032
Raiffeisen Bank International AG	Tier 2	100%	XS2353473692	1.375%	5Y EUR ms + 1.6%	EUR 500 mn	17 Jun 2021	17 Mar 2028	NA	17 Jun 2033
Raiffeisen Bank International AG	Tier 2	100%	XS2534786590	7.375%	5Y EUR ms + 5.2%	EUR 500 mn	20 Sep 2022	20 Dec 2027	NA	20 Dec 2032

- All Tier 2 capital outstanding is CRD IV compliant and thus any Tier 2 grandfathering cap is not relevant in this case
- Overview only includes subordinated instruments with outstanding nominal amount > EUR 150 mn (~EUR 0.6 bn Tier 2 instruments in smaller issuances are not included)

<sup>1</sup>Transitional and post-transitional CRR rules

<sup>2</sup>Transitional CRR rules as of Q2/2022, calculated as reported regulatory amount divided by carrying amount before deduction for market making activities

# The New Institutional Protection Scheme (IPS)

- ❶ **RBI AG and its Austrian subsidiaries are members of the new Raiffeisen IPS**  
The IPS supports members if needed to ensure solvency and liquidity
- ❷ IPS serves as **capital cushion and source of liquidity** to its members. Uniform and joint monitoring ensures the early identification of potential risks
- ❸ **The new Raiffeisen IPS is recognized as a deposit guarantee system**



**IPS are subject to regulations set out in the CRR, regular financial reporting requirements and regulatory oversight**

## New IPS structure approved in May 2021

- RBI and the Raiffeisen banks have formed a new IPS, merging the former regional and federal schemes
- The ECB and the Austrian Financial Market Authority approved the new IPS in May 2021
- The new Raiffeisen IPS was approved as a deposit guarantee system in May 2021. RBI and the Raiffeisen banks will cease to be members of Einlagensicherung Austria deposit guarantee scheme

## Support mechanism

- Assistance will still be split between regional and federal levels: If RBI required support, this would be provided by the Raiffeisen Landesbanks. If a Landesbank were to require assistance, Raiffeisenbanks in the respective region would be called on first, followed by the other Landesbanks and RBI
- Financial support is provided prior to resolution and may take various forms, including loans, liquidity, guarantees and capital

## Fund size

- The IPS fund's target volume is EUR 968 mn based on FY/2020 figures. The regulator is expected to set the target volume at 0.5% of consolidated IPS RWA each year, so an increase to 1,055 mn based on FY/2021 is expected
- The fund size at Q3/2022 was EUR 782 mn. RBI's share of the IPS fund amounts to EUR 357 mn

## Contributions

- IPS members contribute to an ex-ante fund and make ex-post contributions if necessary
- If needed, the risk council must decide on additional ex-post contributions. These may be up to 100% of total capital in excess of the minimum regulatory requirement (including regulatory buffers) plus a cushion of 10% for all members
- RBI's contribution to the IPS fund was EUR 63 mn in 2020 and EUR 31 mn in 2021

# Bank Levies

Impact in EUR mn

		FY 2021	1-9/2022	FY 2022e
<b>Austria</b>	Bank levy based on total assets (excluding derivatives)	21	16	~22
<b>Hungary</b>	Bank levy of 0.15% (for up to HUF 50 bn of total assets) and 0.21% (for tax base above HUF 50 bn) fully reflected in the first quarter; special tax for banks (bank levy) on net turnover. The rate of the tax in 2022 is 10% and in 2023 it will be 8%.	13	61	~61
<b>Poland</b>	Bank levy of 0.44%, based on total assets less PLN 4 bn flat amount, own funds and treasury securities.	5	4	~5
<b>Total</b>	<b>Bank levies</b>	<b>39</b>	<b>81</b>	<b>~88</b>
<b>Austria</b>	Based on total assets less equity and secured deposits  Full amounts always booked in the first quarter according to IFRIC 21	40	54	~55
<b>Albania</b>		1	1	~1
<b>Croatia</b>		3	1	~1
<b>Czech Republic</b>		12	16	~16
<b>Hungary</b>		5	4	~4
<b>Romania</b>		8	7	~7
<b>Slovakia</b>		6	6	~6
<b>Total</b>	<b>Resolution fund</b>	<b>75</b>	<b>89</b>	<b>~90</b>

# NPE and NPL Distribution by Country

In EUR mn	NPE Stock 30/9/2022	NPE Ratio 30/9/2022	NPE Ratio 31/12/2021	NPE Coverage Ratio 30/9/2022	NPE Coverage Ratio 31/12/2021	NPL Ratio 30/9/2022	NPL Ratio 31/12/2021	NPL Coverage Ratio 30/9/2022	NPL Coverage Ratio 31/12/2021
Czech Republic	243	0,9%	1,1%	50,2%	47,7%	1,0%	1,2%	50,2%	47,7%
Hungary	159	1,7%	2,0%	44,6%	45,0%	2,1%	2,4%	44,6%	45,0%
Poland	179	7,5%	6,8%	85,3%	82,5%	7,5%	6,8%	85,3%	82,5%
Slovakia	262	1,3%	1,2%	65,5%	71,1%	1,5%	1,4%	65,5%	71,1%
<b>Central Europe<sup>1</sup></b>	<b>842</b>	<b>1,5%</b>	<b>1,6%</b>	<b>61,4%</b>	<b>60,5%</b>	<b>1,6%</b>	<b>1,8%</b>	<b>61,4%</b>	<b>60,5%</b>
Albania	77	3,2%	3,7%	78,4%	78,0%	4,6%	5,2%	78,4%	78,0%
Bosnia & Herzegovina	96	4,3%	4,8%	76,5%	72,7%	4,4%	5,0%	76,5%	72,7%
Bulgaria	0	0%	1,9%	0%	61,1%	0%	2,3%	0%	61,1%
Croatia	140	2,3%	2,6%	66,4%	63,9%	2,8%	3,3%	66,4%	64,0%
Kosovo	26	2,1%	2,2%	74,4%	76,5%	2,5%	2,5%	74,4%	76,5%
Romania	224	1,8%	2,1%	70,2%	71,8%	2,3%	2,8%	70,2%	71,8%
Serbia	79	1,5%	1,5%	58,5%	65,6%	1,7%	1,9%	58,5%	65,6%
<b>Southeastern Europe</b>	<b>642</b>	<b>2,2%</b>	<b>2,4%</b>	<b>70,1%</b>	<b>69,3%</b>	<b>2,7%</b>	<b>3,0%</b>	<b>70,1%</b>	<b>69,3%</b>
Belarus	54	1,9%	1,9%	75,1%	74,0%	2,4%	2,0%	75,1%	74,0%
Russia	530	1,7%	1,5%	64,8%	64,3%	1,8%	1,7%	64,8%	64,3%
Ukraine	225	5,6%	1,2%	47,6%	77,7%	6,2%	1,3%	47,6%	77,7%
<b>Eastern Europe</b>	<b>810</b>	<b>2,2%</b>	<b>1,5%</b>	<b>60,7%</b>	<b>66,9%</b>	<b>2,3%</b>	<b>1,7%</b>	<b>60,7%</b>	<b>66,9%</b>
<b>GC&amp;M</b>	<b>823</b>	<b>1,4%</b>	<b>1,5%</b>	<b>55,7%</b>	<b>56,4%</b>	<b>1,4%</b>	<b>1,6%</b>	<b>55,7%</b>	<b>56,4%</b>
<b>Total RBI Group</b>	<b>3.117</b>	<b>1,5%</b>	<b>1,6%</b>	<b>61,5%</b>	<b>62,5%</b>	<b>1,7%</b>	<b>1,8%</b>	<b>61,5%</b>	<b>62,5%</b>

Note: all definitions according to EBA financial reporting standards; bonds are included in the NPE ratio and excluded from the NPL

<sup>1</sup>Including Slovenia

In EUR mn	Q3/2022	Q2/2022	q-o-q	Q1/2022	Q4/2021	Q3/2021 <sup>3</sup>	1-9/2022	1-9/2021 <sup>3</sup>	y-o-y	1-12/2021
Net interest income	1,392	1,214	14.7%	986	976	843	3,591	2,352	52.7%	3,327
Net fee and commission income	1,117	882	26.6%	683	561	521	2,682	1,424	88.4%	1,985
Net trading income and fair value result	155	132	17.1%	184	24	(4)	471	29	>500.0%	53
Other net operating income	(12)	15	–	27	36	29	30	84	(64.0%)	120
Operating income	2,700	2,269	19.0%	1,881	1,618	1,402	6,849	3,952	73.3%	5,570
General administrative expenses	(925)	(857)	7.9%	(792)	(856)	(736)	(2,574)	(2,122)	21.3%	(2,978)
Operating result	1,775	1,412	25.7%	1,089	763	666	4,275	1,830	133.7%	2,592
Other result	(118)	(6)	>500.0%	(102)	(175)	(46)	(225)	(120)	87.7%	(295)
Gov. measures and compulsory contrib.	(44)	(82)	(46.5%)	(159)	(32)	(26)	(285)	(181)	57.5%	(213)
Impairment losses on financial assets	(160)	(242)	(33.9%)	(319)	(150)	(44)	(721)	(145)	398.9%	(295)
Profit/loss before tax	1,453	1,082	34.3%	508	406	550	3,044	1,384	119.9%	1,790
Profit/loss after tax from continuing op.	1,156	859	34.6%	440	329	452	2,455	1,093	124.6%	1,422
Profit/loss after tax	1,156	1,294	(10.7%)	458	353	481	2,907	1,155	151.8%	1,508
Return on equity before tax <sup>1</sup>	35.8%	27.3%	8.5 PP	13.2%	11.5%	15.4%	25.7%	12.9%	12.7 PP	12.6%
Return on equity after tax <sup>1</sup>	28.5%	32.6%	(4.1 PP)	11.9%	10.0%	13.5%	24.5%	10.8%	13.7 PP	10.6%
Net interest margin <sup>1</sup>	2.71%	2.56%	0.15 PP	2.21%	2.22%	1.98%	2.49%	1.94%	0.56 PP	2.01%
Cost/income ratio	34.3%	37.8%	(3.5 PP)	42.1%	52.9%	52.5%	37.6%	53.7%	(16.1 PP)	53.5%
Loan/deposit ratio	83.4%	81.6%	1.8 PP	90.1%	87.2%	87.0%	83.4%	87.0%	(3.6 PP)	87.2%
Provisioning ratio <sup>1</sup>	0.43%	0.76%	(0.32 PP)	0.97%	0.55%	0.20%	0.71%	0.21%	0.50 PP	0.30%
NPE ratio	1.5%	1.6%	(0.0 PP)	1.6%	1.6%	1.6%	1.5%	1.6%	(0.1 PP)	1.6%
NPE coverage ratio	61.5%	60.7%	0.8 PP	61.8%	62.5%	62.2%	61.5%	62.2%	(0.8 PP)	62.5%
Total assets	219,834	214,200	2.6%	192,624	192,101	190,610	219,834	190,610	15.3%	192,101
RWA	108,496	109,025	(0.5%)	104,017	89,928	88,862	108,496	88,862	22.1%	89,928
Equity	19,385	18,056	7.4%	15,812	15,475	15,432	19,385	15,432	25.6%	15,475
Loans to customers	109,066	107,700	1.3%	101,966	100,832	100,659	109,066	100,659	8.4%	100,832
- Hereof non-financial corporations % <sup>2</sup>	48.4%	48.4%	(0.0 PP)	50.1%	49.7%	49.0%	48.4%	49.0%	(0.7 PP)	49.7%
- Hereof households % <sup>2</sup>	38.5%	38.6%	(0.1 PP)	37.6%	37.8%	38.4%	38.5%	38.4%	0.1 PP	37.8%
- Hereof FCY %	–	–	–	–	–	–	–	–	–	–
Deposits from customers	129,786	131,283	(1.1%)	113,652	115,153	114,651	129,786	114,651	13.2%	115,153
Business outlets	1,699	1,707	(0.5%)	1,775	1,771	1,797	1,699	1,797	(5.5%)	1,771
Number of employees	44,024	44,338	(0.7%)	46,621	46,185	45,825	44,024	45,825	(3.9%)	46,185
Number of customers (in mn)	17.2	17.2	0.1%	18.4	19.0	18.6	17.2	18.6	(7.8%)	19.0

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Previous year figures adapted due to changed allocation (IFRS 5 discontinued operations)



# Country Financials (CE) – Czech Republic

In EUR mn	Q3/2022	Q2/2022	q-o-q	Q1/2022	Q4/2021	Q3/2021	1-9/2022	1-9/2021	y-o-y	1-12/2021
Net interest income	183	159	15.0%	166	128	105	507	256	98.0%	385
Net fee and commission income	45	47	(3.0%)	49	42	35	141	104	34.9%	146
Net trading income and fair value result	(14)	(9)	49.3%	(3)	6	6	(26)	7	–	13
Other net operating income	5	9	(44.2%)	5	8	6	19	17	16.7%	24
Operating income	216	207	4.4%	215	186	153	639	387	64.9%	573
General administrative expenses	(100)	(98)	1.2%	(98)	(97)	(91)	(296)	(223)	32.9%	(320)
Operating result	117	109	7.3%	117	89	62	342	164	108.3%	253
Other result	(0)	9	–	0	(0)	3	10	2	284.5%	2
Gov. measures and compulsory contrib.	(0)	2	–	(24)	(0)	(0)	(22)	(16)	36.9%	(16)
Impairment losses on financial assets	35	(18)	–	(11)	(19)	(11)	5	3	81.8%	(16)
Profit/loss before tax	151	102	48.9%	82	70	54	335	154	118.1%	224
Profit/loss after tax	124	84	48.7%	67	55	44	275	124	122.2%	179
Return on equity before tax <sup>1</sup>	31.9%	22.1%	9.8 PP	18.5%	16.4%	13.1%	25.0%	13.8%	11.2 PP	14.9%
Return on equity after tax <sup>1</sup>	26.2%	18.2%	8.0 PP	15.2%	12.9%	10.5%	20.5%	11.1%	9.4 PP	11.9%
Net interest margin <sup>1</sup>	2.77%	2.47%	0.30 PP	2.55%	2.00%	1.70%	2.59%	1.58%	1.01 PP	1.71%
Cost/income ratio	46.0%	47.5%	(1.4 PP)	45.7%	52.1%	59.4%	46.4%	57.6%	(11.2 PP)	55.8%
Loan/deposit ratio	76.1%	75.2%	0.9 PP	77.8%	68.6%	67.0%	76.1%	67.0%	9.1 PP	68.6%
Provisioning ratio <sup>1</sup>	(0.82%)	0.41%	(1.23 PP)	0.28%	0.49%	0.34%	(0.06%)	(0.03%)	(0.03 PP)	0.12%
NPE ratio	0.9%	1.1%	(0.2 PP)	1.3%	1.1%	1.4%	0.9%	1.4%	(0.4 PP)	1.1%
NPE coverage ratio	50.2%	46.1%	4.1 PP	46.5%	47.7%	42.6%	50.2%	42.6%	7.6 PP	47.7%
Total assets	27,120	26,741	1.4%	25,829	26,245	26,209	27,120	26,209	3.5%	26,245
RWA	10,922	10,693	2.1%	10,538	9,626	9,378	10,922	9,378	16.5%	9,626
Equity	2,071	1,932	7.2%	1,902	1,805	1,702	2,071	1,702	21.7%	1,805
Loans to customers	17,180	16,654	3.2%	16,420	15,292	14,633	17,180	14,633	17.4%	15,292
- Hereof non-financial corporations % <sup>2</sup>	37.0%	36.6%	0.4 PP	37.2%	36.9%	37.1%	37.0%	37.1%	(0.1 PP)	36.9%
- Hereof households % <sup>2</sup>	57.0%	57.4%	(0.5 PP)	57.6%	59.3%	58.8%	57.0%	58.8%	(1.8 PP)	59.3%
- Hereof FCY %	21.6%	19.9%	1.7 PP	17.7%	14.5%	13.8%	21.6%	13.8%	7.8 PP	14.5%
Deposits from customers	22,599	22,183	1.9%	21,185	22,340	21,833	22,599	21,833	3.5%	22,340
Business outlets	153	153	0.0%	154	135	139	153	139	10.1%	135
Number of employees	3,749	3,708	1.1%	3,715	3,739	3,840	3,749	3,840	(2.4%)	3,739
Number of customers (in mn)	2.0	2.0	0.7%	1.9	2.0	1.9	2.0	1.9	2.3%	2.0

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (CE) – Hungary

In EUR mn	Q3/2022	Q2/2022	q-o-q	Q1/2022	Q4/2021	Q3/2021	1-9/2022	1-9/2021	y-o-y	1-12/2021
Net interest income	96	76	25.7%	67	60	49	239	130	84.6%	189
Net fee and commission income	45	45	(0.7%)	45	42	41	134	115	16.8%	158
Net trading income and fair value result	(12)	(1)	>500,0%	2	0	0	(12)	(2)	438.6%	(2)
Other net operating income	(8)	(1)	>500,0%	2	(1)	3	(7)	7	–	6
Operating income	127	122	4.2%	117	106	93	366	256	43.2%	362
General administrative expenses	(55)	(54)	1.3%	(51)	(58)	(55)	(161)	(149)	7.4%	(207)
Operating result	72	68	6.6%	66	48	39	206	106	93.6%	154
Other result	0	(5)	–	0	(0)	(2)	(5)	(4)	6.0%	(4)
Gov. measures and compulsory contrib.	(3)	(46)	(92.7%)	(23)	(2)	(1)	(72)	(21)	246.1%	(22)
Impairment losses on financial assets	(17)	(3)	415.0%	(3)	(19)	8	(23)	3	–	(16)
Profit/loss before tax	52	14	282.4%	40	27	44	105	84	24.9%	112
Profit/loss after tax	44	8	486.2%	35	24	41	87	77	12.8%	101
Return on equity before tax <sup>1</sup>	29.3%	7.3%	22.0 PP	21.5%	15.2%	25.0%	19.7%	16.5%	3.2 PP	16.5%
Return on equity after tax <sup>1</sup>	24.7%	4.0%	20.7 PP	19.0%	13.6%	23.3%	16.2%	15.0%	1.2 PP	15.0%
Net interest margin <sup>1</sup>	3.74%	3.08%	0.65 PP	2.61%	2.43%	2.05%	3.12%	1.89%	1.23 PP	2.02%
Cost/income ratio	43.3%	44.6%	(1.3 PP)	43.7%	54.5%	58.7%	43.9%	58.5%	(14.6 PP)	57.3%
Loan/deposit ratio	62.3%	62.8%	(0.5 PP)	65.9%	56.4%	60.3%	62.3%	60.3%	2.0 PP	56.4%
Provisioning ratio <sup>1</sup>	1.60%	0.25%	1.35 PP	0.19%	1.84%	(0.79%)	0.69%	(0.12%)	0.81 PP	0.38%
NPE ratio	1.7%	1.8%	(0.1 PP)	2.1%	2.0%	2.0%	1.7%	2.0%	(0.3 PP)	2.0%
NPE coverage ratio	44.6%	48.1%	(3.5 PP)	45.2%	45.0%	45.3%	44.6%	45.3%	(0.7 PP)	45.0%
Total assets	10,318	10,267	0.5%	9,950	10,389	9,785	10,318	9,785	5.4%	10,389
RWA	3,873	3,818	1.5%	3,931	3,890	3,750	3,873	3,750	3.3%	3,890
Equity	740	738	0.3%	801	753	751	740	751	(1.5%)	753
Loans to customers	4,295	4,227	1.6%	4,250	4,164	4,087	4,295	4,087	5.1%	4,164
– Hereof non-financial corporations % <sup>2</sup>	61.2%	63.3%	(2.2 PP)	63.4%	62.5%	61.6%	61.2%	61.6%	(0.4 PP)	62.5%
– Hereof households % <sup>2</sup>	28.1%	30.2%	(2.1 PP)	30.2%	30.5%	31.6%	28.1%	31.6%	(3.5 PP)	30.5%
– Hereof FCY %	46.6%	44.1%	2.5 PP	43.1%	41.7%	41.4%	46.6%	41.4%	5.2 PP	41.7%
Deposits from customers	7,201	7,325	(1.7%)	7,104	7,836	7,289	7,201	7,289	(1.2%)	7,836
Business outlets	66	66	0.0%	67	67	72	66	72	(8.3%)	67
Number of employees	2,288	2,251	1.6%	2,257	2,237	2,254	2,288	2,254	1.5%	2,237
Number of customers (in mn)	0.5	0.5	1.9%	0.5	0.4	0.5	0.5	0.5	3.9%	0.4

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (CE) – Poland

In EUR mn	Q3/2022	Q2/2022	q-o-q	Q1/2022	Q4/2021	Q3/2021	1-9/2022	1-9/2021	y-o-y	1-12/2021
Net interest income	4	3	12.8%	3	3	3	9	9	0.1%	13
Net fee and commission income	0	1	(71.8%)	1	1	1	1	2	(25.9%)	2
Net trading income and fair value result	2	0	418.0%	(0)	1	0	2	1	76.9%	2
Other net operating income	(11)	(8)	36.7%	(1)	2	1	(20)	(4)	388.3%	(2)
Operating income	(6)	(4)	37.3%	2	6	5	(8)	8	–	14
General administrative expenses	(9)	(9)	(0.5%)	(8)	(10)	(6)	(25)	(19)	32.4%	(30)
Operating result	(15)	(13)	12.0%	(6)	(4)	(1)	(33)	(11)	195.4%	(15)
Other result	(83)	(49)	70.2%	(54)	(133)	(40)	(186)	(145)	27.7%	(278)
Gov. measures and compulsory contrib.	(8)	(1)	486.2%	(1)	(1)	(1)	(11)	(4)	203.2%	(5)
Impairment losses on financial assets	29	15	88.6%	(3)	(3)	(6)	40	(10)	–	(12)
Profit/loss before tax	(78)	(48)	60.9%	(64)	(141)	(48)	(190)	(170)	11.4%	(311)
Profit/loss after tax	(78)	(48)	60.9%	(64)	(141)	(48)	(190)	(170)	11.4%	(311)
Return on equity before tax <sup>1</sup>	–	–	–	–	–	–	–	–	–	–
Return on equity after tax <sup>1</sup>	–	–	–	–	–	–	–	–	–	–
Net interest margin <sup>1</sup>	0.62%	0.47%	0.14 PP	0.42%	0.47%	0.47%	0.50%	0.47%	0.02 PP	0.47%
Cost/income ratio	–	–	–	–	–	–	–	–	–	–
Loan/deposit ratio	–	–	–	–	–	–	–	–	–	–
Provisioning ratio <sup>1</sup>	(5.42%)	(2.65%)	(2.77 PP)	0.52%	0.41%	0.93%	(2.32%)	0.52%	(2.84 PP)	0.49%
NPE ratio	7.5%	7.2%	0.3 PP	6.2%	6.8%	6.8%	7.5%	6.8%	0.7 PP	6.8%
NPE coverage ratio	85.3%	83.8%	1.5 PP	82.4%	82.5%	82.0%	85.3%	82.0%	3.3 PP	82.5%
Total assets	2,234	2,337	(4.4%)	2,843	2,589	2,600	2,234	2,600	(14.1%)	2,589
RWA	2,844	2,961	(3.9%)	3,255	3,220	3,207	2,844	3,207	(11.3%)	3,220
Equity	–	–	–	–	–	–	–	–	–	–
Loans to customers	2,098	2,113	(0.7%)	2,448	2,504	2,475	2,098	2,475	(15.2%)	2,504
- Hereof non-financial corporations % <sup>2</sup>	2.4%	2.4%	0.0 PP	2.2%	2.3%	2.4%	2.4%	2.4%	0.0 PP	2.3%
- Hereof households % <sup>2</sup>	97.6%	97.6%	(0.0 PP)	97.8%	97.7%	97.6%	97.6%	97.6%	(0.0 PP)	97.7%
- Hereof FCY %	96.7%	96.7%	0.1 PP	97.0%	96.9%	96.9%	96.7%	96.9%	(0.1 PP)	96.9%
Deposits from customers	14	16	(6.5%)	14	15	14	14	14	6.6%	15
Business outlets	1	1	0.0%	1	1	1	1	1	0.0%	1
Number of employees	248	261	(5.0%)	253	247	251	248	251	(1.2%)	247
Number of customers (in mn)	0.0	0.0	(0.9%)	0.0	0.0	0.0	0.0	0.0	(4.5%)	0.0

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (CE) – Slovakia

In EUR mn	Q3/2022	Q2/2022	q-o-q	Q1/2022	Q4/2021	Q3/2021	1-9/2022	1-9/2021	y-o-y	1-12/2021
Net interest income	79	78	1.1%	71	92	70	229	207	10.3%	300
Net fee and commission income	46	47	(2.8%)	45	45	44	138	126	9.3%	171
Net trading income and fair value result	4	(0)	–	1	2	0	5	5	(1.8%)	6
Other net operating income	1	0	108.0%	1	0	0	2	1	189.6%	1
Operating income	131	128	2.9%	119	140	114	378	342	10.6%	482
General administrative expenses	(60)	(60)	(0.5%)	(58)	(62)	(58)	(178)	(167)	6.6%	(228)
Operating result	72	68	5.9%	61	78	56	201	175	14.4%	254
Other result	(1)	1	–	0	(3)	(0)	0	(0)	–	(3)
Gov. measures and compulsory contrib.	0	(1)	–	(11)	0	0	(11)	(10)	8.5%	(10)
Impairment losses on financial assets	(7)	(24)	(68.6%)	(7)	(14)	(9)	(38)	(14)	176.7%	(27)
Profit/loss before tax	64	44	44.6%	44	61	48	152	151	0.2%	213
Profit/loss after tax	57	31	81.3%	35	46	38	123	119	3.4%	165
Return on equity before tax <sup>1</sup>	17.8%	12.1%	5.8 PP	11.9%	17.0%	13.5%	14.3%	14.8%	(0.5 PP)	15.6%
Return on equity after tax <sup>1</sup>	15.9%	8.6%	7.3 PP	9.6%	12.7%	10.9%	11.6%	11.6%	(0.0 PP)	12.1%
Net interest margin <sup>1</sup>	1.61%	1.65%	(0.05 PP)	1.51%	1.99%	1.51%	1.59%	1.59%	0.00 PP	1.70%
Cost/income ratio	45.3%	46.8%	(1.5 PP)	48.9%	44.2%	50.6%	46.9%	48.7%	(1.8 PP)	47.4%
Loan/deposit ratio	98.9%	101.5%	(2.6 PP)	100.6%	97.5%	96.0%	98.9%	96.0%	2.9 PP	97.5%
Provisioning ratio <sup>1</sup>	0.22%	0.72%	(0.50 PP)	0.21%	0.44%	0.30%	0.39%	0.16%	0.23 PP	0.23%
NPE ratio	1.3%	1.3%	(0.0 PP)	1.3%	1.2%	1.3%	1.3%	1.3%	0.0 PP	1.2%
NPE coverage ratio	65.5%	70.1%	(4.7 PP)	70.8%	71.1%	73.6%	65.5%	73.6%	(8.1 PP)	71.1%
Total assets	20,536	20,100	2.2%	19,282	19,597	18,883	20,536	18,883	8.8%	19,597
RWA	8,001	7,751	3.2%	7,489	6,827	6,774	8,001	6,774	18.1%	6,827
Equity	1,503	1,449	3.8%	1,545	1,515	1,469	1,503	1,469	2.3%	1,515
Loans to customers	13,584	13,347	1.8%	12,874	12,486	12,023	13,584	12,023	13.0%	12,486
– Hereof non-financial corporations % <sup>2</sup>	43.3%	43.4%	(0.1 PP)	43.0%	42.8%	41.8%	43.3%	41.8%	1.5 PP	42.8%
– Hereof households % <sup>2</sup>	55.2%	55.3%	(0.1 PP)	55.9%	56.5%	57.5%	55.2%	57.5%	(2.3 PP)	56.5%
– Hereof FCY %	0.2%	0.2%	(0.0 PP)	0.6%	0.5%	0.6%	0.2%	0.6%	(0.4 PP)	0.5%
Deposits from customers	14,363	14,025	2.4%	13,077	13,530	12,899	14,363	12,899	11.4%	13,530
Business outlets	144	144	0.0%	148	156	157	144	157	(8.3%)	156
Number of employees	3,451	3,449	0.1%	3,458	3,471	3,490	3,451	3,490	(1.1%)	3,471
Number of customers (in mn)	1.2	1.2	1.6%	1.2	1.1	1.1	1.2	1.1	6.9%	1.1

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (SEE) – Albania

In EUR mn	Q3/2022	Q2/2022	q-o-q	Q1/2022	Q4/2021	Q3/2021	1-9/2022	1-9/2021	y-o-y	1-12/2021
Net interest income	18	16	16.2%	16	15	14	49	41	22.1%	55
Net fee and commission income	5	5	(0.2%)	4	4	4	14	12	18.8%	16
Net trading income and fair value result	(1)	(1)	(5.1%)	2	0	0	(0)	1	–	2
Other net operating income	(0)	0	–	0	(0)	(0)	0	(1)	–	(1)
Operating income	22	21	7.4%	22	20	19	64	55	17.4%	75
General administrative expenses	(11)	(11)	(5.4%)	(10)	(12)	(10)	(32)	(29)	11.2%	(40)
Operating result	12	9	22.8%	12	8	9	33	26	24.2%	35
Other result	0	0	–	0	(1)	0	0	0	–	(1)
Gov. measures and compulsory contrib.	(1)	(1)	4.6%	(2)	(1)	(1)	(5)	(4)	8.6%	(6)
Impairment losses on financial assets	(1)	4	–	(0)	(3)	3	3	9	(62.8%)	6
Profit/loss before tax	10	12	(22.0%)	9	3	11	31	31	0.9%	34
Profit/loss after tax	8	11	(23.8%)	8	2	9	27	27	0.1%	29
Return on equity before tax <sup>1</sup>	14.5%	19.8%	(5.2 PP)	15.9%	4.5%	18.9%	17.1%	18.9%	(1.8 PP)	15.4%
Return on equity after tax <sup>1</sup>	12.3%	17.0%	(4.8 PP)	13.4%	3.4%	16.0%	14.5%	16.2%	(1.6 PP)	13.1%
Net interest margin <sup>1</sup>	3.28%	3.00%	0.28 PP	2.94%	2.95%	2.92%	3.07%	2.87%	0.19 PP	2.89%
Cost/income ratio	47.9%	54.4%	(6.5 PP)	45.7%	58.6%	53.9%	49.3%	52.1%	(2.8 PP)	53.8%
Loan/deposit ratio	48.1%	49.0%	(0.9 PP)	49.4%	48.7%	44.3%	48.1%	44.3%	3.8 PP	48.7%
Provisioning ratio <sup>1</sup>	0.16%	(1.91%)	2.07 PP	0.08%	1.05%	(1.91%)	(0.55%)	(1.85%)	1.29 PP	(1.05%)
NPE ratio	3.2%	3.6%	(0.3 PP)	3.6%	3.7%	4.3%	3.2%	4.3%	(1.0 PP)	3.7%
NPE coverage ratio	78.4%	79.5%	(1.1 PP)	78.5%	78.0%	75.4%	78.4%	75.4%	3.1 PP	78.0%
Total assets	2,492	2,311	7.8%	2,228	2,263	2,086	2,492	2,086	19.5%	2,263
RWA	1,623	1,506	7.8%	1,513	1,547	1,443	1,623	1,443	12.5%	1,547
Equity	280	266	5.2%	250	244	241	280	241	16.4%	244
Loans to customers	991	947	4.6%	907	886	766	991	766	29.3%	886
– Hereof non-financial corporations % <sup>2</sup>	56.6%	56.8%	(0.1 PP)	57.8%	58.4%	54.1%	56.6%	54.1%	2.6 PP	58.4%
– Hereof households % <sup>2</sup>	42.3%	42.2%	0.2 PP	41.4%	41.6%	45.9%	42.3%	45.9%	(3.6 PP)	41.6%
– Hereof FCY %	47.6%	47.8%	(0.2 PP)	48.4%	48.9%	43.5%	47.6%	43.5%	4.1 PP	48.9%
Deposits from customers	2,127	1,994	6.7%	1,908	1,964	1,788	2,127	1,788	19.0%	1,964
Business outlets	76	76	0.0%	76	76	76	76	76	0.0%	76
Number of employees	1,243	1,267	(1.9%)	1,254	1,225	1,227	1,243	1,227	1.3%	1,225
Number of customers (in mn)	0.5	0.5	(5.1%)	0.5	0.5	0.5	0.5	0.5	(3.6%)	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (SEE) – Bosnia & Herzegovina

In EUR mn	Q3/2022	Q2/2022	q-o-q	Q1/2022	Q4/2021	Q3/2021	1-9/2022	1-9/2021	y-o-y	1-12/2021
Net interest income	17	15	10.9%	15	15	15	47	46	2.2%	60
Net fee and commission income	15	13	10.5%	13	13	13	41	36	14.8%	49
Net trading income and fair value result	1	1	(4.5%)	0	1	0	2	1	33.5%	2
Other net operating income	(0)	0	–	0	(1)	1	1	2	(65.9%)	1
Operating income	35	31	10.6%	28	28	31	94	85	10.0%	113
General administrative expenses	(14)	(14)	2.5%	(13)	(18)	(12)	(41)	(36)	13.7%	(54)
Operating result	20	17	17.2%	15	10	18	53	49	7.3%	59
Other result	(0)	(0)	357.6%	(0)	(4)	0	(1)	(3)	(82.5%)	(7)
Gov. measures and compulsory contrib.	(1)	(1)	(5.3%)	(1)	(1)	(1)	(4)	(4)	(0.1%)	(5)
Impairment losses on financial assets	4	(2)	–	(7)	(4)	3	(6)	(3)	78.0%	(8)
Profit/loss before tax	22	14	60.7%	7	0	20	43	39	9.3%	39
Profit/loss after tax	20	12	66.8%	7	(1)	19	39	36	8.3%	35
Return on equity before tax <sup>1</sup>	27.3%	17.5%	9.8 PP	9.5%	0.0%	24.6%	18.7%	16.7%	2.0 PP	12.6%
Return on equity after tax <sup>1</sup>	25.4%	15.7%	9.7 PP	8.7%	–	23.2%	17.1%	15.4%	1.7 PP	11.2%
Net interest margin <sup>1</sup>	3.18%	2.96%	0.23 PP	2.79%	2.77%	2.83%	2.96%	2.85%	0.12 PP	2.83%
Cost/income ratio	41.5%	44.8%	(3.3 PP)	45.1%	65.3%	40.5%	43.7%	42.3%	1.4 PP	47.9%
Loan/deposit ratio	67.4%	70.9%	(3.5 PP)	68.9%	65.4%	65.5%	67.4%	65.5%	1.9 PP	65.4%
Provisioning ratio <sup>1</sup>	(0.96%)	0.55%	(1.50 PP)	2.12%	1.41%	(1.09%)	0.55%	0.31%	0.23 PP	0.59%
NPE ratio	4.3%	4.7%	(0.5 PP)	4.9%	4.8%	4.8%	4.3%	4.8%	(0.6 PP)	4.8%
NPE coverage ratio	76.5%	75.7%	0.8 PP	74.3%	72.7%	70.6%	76.5%	70.6%	6.0 PP	72.7%
Total assets	2,608	2,486	4.9%	2,474	2,553	2,559	2,608	2,559	1.9%	2,553
RWA	1,880	1,813	3.7%	1,785	1,929	1,936	1,880	1,936	(2.9%)	1,929
Equity	349	328	6.2%	316	312	352	349	352	(1.1%)	312
Loans to customers	1,351	1,336	1.1%	1,299	1,284	1,276	1,351	1,276	5.9%	1,284
– Hereof non-financial corporations % <sup>2</sup>	37.5%	37.7%	(0.2 PP)	37.0%	36.4%	36.4%	37.5%	36.4%	1.1 PP	36.4%
– Hereof households % <sup>2</sup>	60.8%	61.1%	(0.4 PP)	61.9%	62.4%	62.5%	60.8%	62.5%	(1.7 PP)	62.4%
– Hereof FCY %	47.3%	48.4%	(1.1 PP)	51.7%	52.7%	52.2%	47.3%	52.2%	(4.9 PP)	52.7%
Deposits from customers	2,118	2,013	5.2%	2,010	2,106	2,079	2,118	2,079	1.9%	2,106
Business outlets	95	95	0.0%	97	98	98	95	98	(3.1%)	98
Number of employees	1,282	1,257	2.0%	1,264	1,266	1,235	1,282	1,235	3.8%	1,266
Number of customers (in mn)	0.4	0.4	1.2%	0.4	0.4	0.4	0.4	0.4	2.3%	0.4

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (SEE) – Croatia

In EUR mn	Q3/2022	Q2/2022	q-o-q	Q1/2022	Q4/2021	Q3/2021	1-9/2022	1-9/2021	y-o-y	1-12/2021
Net interest income	30	27	10.1%	27	27	28	85	83	1.4%	110
Net fee and commission income	25	21	18.1%	20	20	22	67	56	19.4%	76
Net trading income and fair value result	(1)	(0)	>500,0%	(4)	(1)	2	(5)	5	–	4
Other net operating income	4	3	35.1%	4	(0)	0	11	3	302.9%	2
Operating income	57	51	11.1%	48	46	53	157	147	6.4%	194
General administrative expenses	(31)	(32)	(3.7%)	(28)	(28)	(28)	(91)	(80)	14.6%	(107)
Operating result	26	19	36.2%	20	19	25	65	67	(3.3%)	86
Other result	0	(1)	–	(0)	(3)	(8)	(1)	(18)	(95.7%)	(21)
Gov. measures and compulsory contrib.	(0)	(3)	(99.8%)	(1)	(0)	(0)	(4)	(3)	30.7%	(3)
Impairment losses on financial assets	(0)	(4)	(90.6%)	(3)	(3)	4	(7)	2	–	(1)
Profit/loss before tax	26	12	119.5%	15	13	21	53	48	9.6%	61
Profit/loss after tax	23	9	150.3%	13	10	17	45	40	13.1%	50
Return on equity before tax <sup>1</sup>	14.6%	6.7%	8.0 PP	8.7%	7.1%	12.0%	10.1%	9.5%	0.5 PP	9.0%
Return on equity after tax <sup>1</sup>	13.0%	5.2%	7.8 PP	7.2%	5.8%	9.8%	8.5%	7.8%	0.7 PP	7.4%
Net interest margin <sup>1</sup>	2.11%	2.05%	0.06 PP	2.00%	2.03%	2.17%	2.04%	2.22%	(0.17 PP)	2.16%
Cost/income ratio	54.5%	62.9%	(8.4 PP)	58.0%	59.2%	52.8%	58.3%	54.2%	4.2 PP	55.4%
Loan/deposit ratio	63.8%	67.1%	(3.3 PP)	70.2%	63.4%	63.0%	63.8%	63.0%	0.8 PP	63.4%
Provisioning ratio <sup>1</sup>	0.04%	0.53%	(0.48 PP)	0.40%	0.40%	(0.59%)	0.32%	(0.09%)	0.40 PP	0.04%
NPE ratio	2.3%	2.5%	(0.2 PP)	2.7%	2.6%	2.9%	2.3%	2.9%	(0.6 PP)	2.6%
NPE coverage ratio	66.4%	65.5%	0.8 PP	65.0%	63.9%	64.5%	66.4%	64.5%	1.8 PP	63.9%
Total assets	6,464	6,055	6.7%	5,567	5,921	5,653	6,464	5,653	14.3%	5,921
RWA	2,699	2,677	0.8%	2,624	2,596	2,523	2,699	2,523	7.0%	2,596
Equity	732	714	2.5%	727	727	720	732	720	1.7%	727
Loans to customers	3,148	3,055	3.0%	2,894	2,883	2,751	3,148	2,751	14.4%	2,883
- Hereof non-financial corporations % <sup>2</sup>	34.0%	33.8%	0.2 PP	34.1%	34.1%	31.7%	34.0%	31.7%	2.3 PP	34.1%
- Hereof households % <sup>2</sup>	57.6%	58.2%	(0.6 PP)	59.7%	59.7%	61.8%	57.6%	61.8%	(4.2 PP)	59.7%
- Hereof FCY %	63.5%	61.0%	2.5 PP	56.1%	54.9%	51.8%	63.5%	51.8%	11.7 PP	54.9%
Deposits from customers	4,777	4,385	9.0%	4,034	4,511	4,355	4,777	4,355	9.7%	4,511
Business outlets	70	70	0.0%	70	72	75	70	75	(6.7%)	72
Number of employees	1,756	1,748	0.5%	1,750	1,745	1,758	1,756	1,758	(0.1%)	1,745
Number of customers (in mn)	0.5	0.5	(0.6%)	0.5	0.5	0.5	0.5	0.5	(5.1%)	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



# Country Financials (SEE) – Kosovo

In EUR mn	Q3/2022	Q2/2022	q-o-q	Q1/2022	Q4/2021	Q3/2021	1-9/2022	1-9/2021	y-o-y	1-12/2021
Net interest income	14	13	4.4%	12	13	12	39	36	9.3%	48
Net fee and commission income	6	4	32.3%	3	4	5	14	11	29.5%	14
Net trading income and fair value result	(0)	0	–	(0)	(0)	0	(0)	0	–	0
Other net operating income	1	1	8.6%	0	1	0	3	1	104.0%	2
Operating income	21	19	11.0%	16	17	17	56	48	15.6%	65
General administrative expenses	(8)	(8)	5.4%	(8)	(9)	(8)	(24)	(22)	6.9%	(31)
Operating result	13	11	14.7%	8	8	10	32	26	22.8%	34
Other result	0	0	–	0	(0)	0	0	0	–	(0)
Gov. measures and compulsory contrib.	(0)	(0)	(0.7%)	(0)	(0)	(0)	(1)	(1)	8.0%	(2)
Impairment losses on financial assets	(1)	(1)	3.1%	(1)	(1)	0	(4)	(2)	84.4%	(3)
Profit/loss before tax	11	10	17.0%	6	6	10	27	23	18.1%	29
Profit/loss after tax	10	8	16.7%	6	5	9	24	20	16.2%	26
Return on equity before tax <sup>1</sup>	32.5%	27.0%	5.5 PP	19.1%	18.3%	29.5%	27.4%	24.0%	3.4 PP	23.2%
Return on equity after tax <sup>1</sup>	28.4%	23.6%	4.8 PP	16.8%	16.2%	26.4%	23.9%	21.3%	2.6 PP	20.6%
Net interest margin <sup>1</sup>	4.52%	4.49%	0.03 PP	4.23%	4.41%	4.21%	4.41%	4.33%	0.08 PP	4.36%
Cost/income ratio	38.3%	40.3%	(2.0 PP)	50.0%	55.6%	43.3%	42.3%	45.7%	(3.4 PP)	48.3%
Loan/deposit ratio	84.3%	85.8%	(1.5 PP)	84.6%	81.1%	79.8%	84.3%	79.8%	4.5 PP	81.1%
Provisioning ratio <sup>1</sup>	0.68%	0.48%	0.20 PP	0.54%	0.50%	(0.05%)	0.57%	0.35%	0.22 PP	0.39%
NPE ratio	2.1%	2.1%	(0.0 PP)	2.1%	2.2%	2.1%	2.1%	2.1%	(0.1 PP)	2.2%
NPE coverage ratio	74.4%	76.0%	(1.6 PP)	74.3%	76.5%	72.0%	74.4%	72.0%	2.4 PP	76.5%
Total assets	1,352	1,304	3.7%	1,257	1,248	1,264	1,352	1,264	7.0%	1,248
RWA	814	815	(0.2%)	803	808	779	814	779	4.5%	808
Equity	140	153	(8.1%)	144	139	134	140	134	4.7%	139
Loans to customers	919	906	1.4%	865	831	791	919	791	16.2%	831
– Hereof non-financial corporations % <sup>2</sup>	44.5%	44.4%	0.2 PP	43.9%	43.5%	43.5%	44.5%	43.5%	1.0 PP	43.5%
– Hereof households % <sup>2</sup>	55.5%	55.6%	(0.2 PP)	56.1%	56.5%	56.5%	55.5%	56.5%	(1.0 PP)	56.5%
– Hereof FCY %	1.3%	1.2%	0.1 PP	1.2%	0.0%	0.0%	1.3%	0.0%	1.3 PP	0.0%
Deposits from customers	1,091	1,057	3.2%	1,022	1,025	991	1,091	991	10.1%	1,025
Business outlets	40	40	0.0%	40	41	41	40	41	(2.4%)	41
Number of employees	912	887	2.8%	880	850	850	912	850	7.3%	850
Number of customers (in mn)	0.3	0.3	(0.7%)	0.3	0.3	0.3	0.3	0.3	1.8%	0.3

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (SEE) – Romania

In EUR mn	Q3/2022	Q2/2022	q-o-q	Q1/2022	Q4/2021	Q3/2021	1-9/2022	1-9/2021	y-o-y	1-12/2021
Net interest income	129	115	12.8%	105	98	92	348	272	28.1%	370
Net fee and commission income	48	48	(0.6%)	41	48	46	137	129	6.4%	177
Net trading income and fair value result	(5)	(8)	(36.4%)	(3)	0	1	(16)	7	–	7
Other net operating income	0	7	(98.5%)	2	(2)	(2)	9	(2)	–	(4)
Operating income	172	162	6.3%	144	144	137	478	406	17.8%	550
General administrative expenses	(76)	(69)	9.9%	(70)	(72)	(64)	(215)	(204)	5.7%	(276)
Operating result	96	93	3.7%	74	72	73	263	202	29.9%	274
Other result	(1)	(1)	5.1%	(1)	(18)	(7)	(3)	(10)	(71.9%)	(28)
Gov. measures and compulsory contrib.	(0)	(0)	>500,0%	(14)	0	0	(14)	(10)	44.9%	(10)
Impairment losses on financial assets	(13)	(2)	471.4%	(4)	(4)	(4)	(19)	(18)	7.3%	(22)
Profit/loss before tax	82	90	(8.4%)	55	50	62	226	165	37.6%	214
Profit/loss after tax	70	75	(7.3%)	45	39	52	190	135	41.2%	173
Return on equity before tax <sup>1</sup>	27.3%	32.0%	(4.7 PP)	21.0%	17.2%	21.5%	27.9%	20.0%	7.9 PP	19.8%
Return on equity after tax <sup>1</sup>	23.1%	26.8%	(3.7 PP)	17.4%	13.4%	18.1%	23.4%	16.3%	7.1 PP	16.0%
Net interest margin <sup>1</sup>	4.39%	4.08%	0.31 PP	3.73%	3.57%	3.50%	4.06%	3.58%	0.48 PP	3.57%
Cost/income ratio	44.1%	42.7%	1.4 PP	48.7%	50.2%	46.5%	45.0%	50.1%	(5.1 PP)	50.2%
Loan/deposit ratio	80.0%	75.7%	4.2 PP	68.7%	64.9%	67.6%	80.0%	67.6%	12.4 PP	64.9%
Provisioning ratio <sup>1</sup>	0.66%	0.12%	0.53 PP	0.23%	0.20%	0.27%	0.35%	0.39%	(0.04 PP)	0.34%
NPE ratio	1.8%	1.9%	(0.1 PP)	2.0%	2.1%	2.3%	1.8%	2.3%	(0.4 PP)	2.1%
NPE coverage ratio	70.2%	71.2%	(1.0 PP)	71.4%	71.8%	71.1%	70.2%	71.1%	(0.8 PP)	71.8%
Total assets	12,654	12,333	2.6%	12,189	12,092	11,632	12,654	11,632	8.8%	12,092
RWA	6,944	6,295	10.3%	5,631	5,143	5,224	6,944	5,224	32.9%	5,143
Equity	1,314	1,236	6.3%	1,125	1,094	1,222	1,314	1,222	7.6%	1,094
Loans to customers	8,192	7,704	6.3%	7,052	6,706	6,589	8,192	6,589	24.3%	6,706
– Hereof non-financial corporations % <sup>2</sup>	51.8%	48.7%	3.1 PP	46.1%	44.3%	43.5%	51.8%	43.5%	8.3 PP	44.3%
– Hereof households % <sup>2</sup>	44.7%	46.5%	(1.8 PP)	49.6%	51.6%	51.6%	44.7%	51.6%	(6.9 PP)	51.6%
– Hereof FCY %	32.4%	32.4%	0.0 PP	29.8%	28.1%	26.4%	32.4%	26.4%	6.1 PP	28.1%
Deposits from customers	10,112	9,940	1.7%	10,056	10,101	9,473	10,112	9,473	6.8%	10,101
Business outlets	299	299	0.0%	304	304	304	299	304	(1.6%)	304
Number of employees	5,029	4,886	2.9%	4,865	4,799	4,767	5,029	4,767	5.5%	4,799
Number of customers (in mn)	2.3	2.3	0.9%	2.3	2.3	2.2	2.3	2.2	2.4%	2.3

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (SEE) – Serbia

In EUR mn	Q3/2022	Q2/2022	q-o-q	Q1/2022	Q4/2021	Q3/2021	1-9/2022	1-9/2021	y-o-y	1-12/2021
Net interest income	40	34	18.1%	22	23	22	96	64	50.5%	86
Net fee and commission income	25	24	4.8%	15	15	15	64	41	57.1%	56
Net trading income and fair value result	2	2	28.7%	1	2	1	5	3	67.2%	5
Other net operating income	1	2	(50.8%)	2	1	1	5	6	(16.6%)	7
Operating income	68	62	10.7%	41	41	39	171	114	49.6%	155
General administrative expenses	(30)	(29)	5.1%	(19)	(22)	(18)	(78)	(52)	47.9%	(75)
Operating result	38	33	15.6%	22	19	20	93	62	51.0%	80
Other result	0	0	(14.0%)	0	0	(0)	0	0	206.3%	0
Gov. measures and compulsory contrib.	(3)	(3)	2.0%	(2)	(2)	(2)	(7)	(6)	33.1%	(8)
Impairment losses on financial assets	(1)	(4)	(75.3%)	(1)	(1)	(2)	(6)	(5)	31.3%	(5)
Profit/loss before tax	35	26	31.1%	19	16	17	80	52	55.0%	68
Profit/loss after tax	30	23	30.2%	17	14	15	70	45	53.3%	59
Return on equity before tax <sup>1</sup>	25.8%	20.1%	5.7 PP	15.1%	12.6%	13.5%	21.1%	13.3%	7.8 PP	13.4%
Return on equity after tax <sup>1</sup>	22.1%	17.4%	4.8 PP	13.5%	11.0%	11.9%	18.3%	11.7%	6.6 PP	11.7%
Net interest margin <sup>1</sup>	3.17%	3.01%	0.15 PP	2.53%	2.57%	2.63%	2.92%	2.64%	0.28 PP	2.62%
Cost/income ratio	44.1%	46.4%	(2.4 PP)	46.1%	54.3%	47.1%	45.4%	45.9%	(0.5 PP)	48.1%
Loan/deposit ratio	72.1%	74.5%	(2.4 PP)	67.2%	63.6%	64.7%	72.1%	64.7%	7.4 PP	63.6%
Provisioning ratio <sup>1</sup>	0.12%	0.61%	(0.49 PP)	0.16%	0.14%	0.37%	0.28%	0.36%	(0.07 PP)	0.30%
NPE ratio	1.5%	1.6%	(0.1 PP)	1.4%	1.5%	1.5%	1.5%	1.5%	0.0 PP	1.5%
NPE coverage ratio	58.5%	41.7%	16.8 PP	65.0%	65.6%	68.6%	58.5%	68.6%	(10.1 PP)	65.6%
Total assets	5,583	5,207	7.2%	3,827	3,770	3,785	5,583	3,785	47.5%	3,770
RWA	3,932	3,743	5.0%	2,798	2,690	2,707	3,932	2,707	45.3%	2,690
Equity	576	548	5.1%	540	528	517	576	517	11.3%	528
Loans to customers	3,282	3,199	2.6%	2,077	1,963	1,920	3,282	1,920	70.9%	1,963
- Hereof non-financial corporations % <sup>2</sup>	57.8%	55.4%	2.4 PP	68.5%	67.1%	67.4%	57.8%	67.4%	(9.6 PP)	67.1%
- Hereof households % <sup>2</sup>	42.1%	42.3%	(0.2 PP)	31.4%	32.8%	32.5%	42.1%	32.5%	9.6 PP	32.8%
- Hereof FCY %	52.5%	50.9%	1.5 PP	70.4%	68.9%	68.0%	52.5%	68.0%	(15.5 PP)	68.9%
Deposits from customers	4,740	4,430	7.0%	3,179	3,129	3,017	4,740	3,017	57.1%	3,129
Business outlets	158	158	0.0%	83	83	83	158	83	90.4%	83
Number of employees	2,317	2,295	1.0%	1,497	1,489	1,489	2,317	1,489	55.6%	1,489
Number of customers (in mn)	0.9	0.9	(0.3%)	0.7	0.8	0.7	0.9	0.7	27.5%	0.8

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (EE) – Belarus

In EUR mn	Q3/2022	Q2/2022	q-o-q	Q1/2022	Q4/2021	Q3/2021	1-9/2022	1-9/2021	y-o-y	1-12/2021
Net interest income	32	31	2.7%	28	24	22	91	59	55.5%	82
Net fee and commission income	32	30	5.8%	23	19	15	86	43	101.4%	62
Net trading income and fair value result	5	15	(68.1%)	10	1	3	30	7	334.2%	8
Other net operating income	(11)	(2)	>500,0%	(0)	(0)	(0)	(12)	2	–	2
Operating income	59	75	(22.0%)	61	45	39	195	110	76.4%	155
General administrative expenses	(19)	(18)	8.2%	(16)	(17)	(16)	(53)	(45)	17.1%	(63)
Operating result	39	57	(31.5%)	45	27	23	141	65	118.1%	92
Other result	(1)	(0)	>500,0%	(0)	(0)	(0)	(1)	0	–	(0)
Gov. measures and compulsory contrib.	(1)	(1)	(48.1%)	(1)	(1)	(1)	(2)	(2)	(7.4%)	(3)
Impairment losses on financial assets	(1)	(8)	(89.2%)	(14)	3	0	(23)	(28)	(15.7%)	(25)
Profit/loss before tax	37	48	(23.0%)	30	29	22	115	35	229.9%	64
Profit/loss after tax	27	33	(18.5%)	23	29	16	83	20	313.7%	49
Return on equity before tax <sup>1</sup>	30.2%	49.2%	(19.0 PP)	31.9%	30.7%	25.7%	37.5%	13.9%	23.6 PP	18.7%
Return on equity after tax <sup>1</sup>	22.0%	33.9%	(11.9 PP)	24.0%	29.9%	18.8%	26.9%	8.0%	18.9 PP	14.1%
Net interest margin <sup>1</sup>	5.06%	5.61%	(0.56 PP)	5.66%	5.12%	5.10%	5.42%	4.63%	0.79 PP	4.76%
Cost/income ratio	33.2%	23.9%	9.3 PP	26.0%	38.3%	40.7%	27.4%	41.2%	(13.9 PP)	40.4%
Loan/deposit ratio	43.6%	53.4%	(9.8 PP)	70.8%	73.3%	79.3%	43.6%	79.3%	(35.7 PP)	73.3%
Provisioning ratio <sup>1</sup>	(1.47%)	4.23%	(5.70 PP)	3.10%	(1.28%)	(0.15%)	2.01%	3.20%	(1.19 PP)	2.11%
NPE ratio	1.9%	1.8%	0.1 PP	1.7%	1.9%	1.9%	1.9%	1.9%	(0.0 PP)	1.9%
NPE coverage ratio	75.1%	75.0%	0.1 PP	74.1%	74.0%	75.3%	75.1%	75.3%	(0.2 PP)	74.0%
Total assets	3,019	2,702	11.7%	2,147	2,066	1,969	3,019	1,969	53.4%	2,066
RWA	2,588	2,274	13.8%	1,956	1,666	1,618	2,588	1,618	59.9%	1,666
Equity	561	477	17.5%	358	383	368	561	368	52.4%	383
Loans to customers	898	948	(5.2%)	1,013	1,048	1,080	898	1,080	(16.8%)	1,048
- Hereof non-financial corporations % <sup>2</sup>	61.6%	65.7%	(4.1 PP)	72.2%	69.0%	70.6%	61.6%	70.6%	(9.0 PP)	69.0%
- Hereof households % <sup>2</sup>	38.4%	34.3%	4.1 PP	27.8%	31.0%	29.4%	38.4%	29.4%	9.0 PP	31.0%
- Hereof FCY %	34.9%	41.9%	(7.0 PP)	50.3%	47.4%	49.5%	34.9%	49.5%	(14.6 PP)	47.4%
Deposits from customers	2,089	1,803	15.9%	1,456	1,454	1,389	2,089	1,389	50.4%	1,454
Business outlets	60	64	(6.3%)	64	65	73	60	73	(17.8%)	65
Number of employees	1,620	1,623	(0.2%)	1,615	1,600	1,599	1,620	1,599	1.3%	1,600
Number of customers (in mn)	1.0	1.0	2.8%	0.9	0.9	0.9	1.0	0.9	15.0%	0.9

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (EE) – Russia

In EUR mn	Q3/2022	Q2/2022	q-o-q	Q1/2022	Q4/2021	Q3/2021	1-9/2022	1-9/2021	y-o-y	1-12/2021
Net interest income	476	394	20.9%	222	212	196	1,091	532	105.2%	744
Net fee and commission income	629	420	49.8%	249	136	110	1,299	284	357.4%	420
Net trading income and fair value result	168	86	96.3%	(12)	(9)	(4)	242	(19)	–	(27)
Other net operating income	(8)	(0)	>500,0%	(2)	2	(6)	(10)	(9)	14.4%	(7)
Operating income	1,265	896	41.1%	444	341	294	2,605	790	229.7%	1,131
General administrative expenses	(218)	(151)	44.5%	(107)	(156)	(94)	(476)	(279)	70.6%	(435)
Operating result	1,046	745	40.4%	337	185	200	2,129	511	316.5%	696
Other result	(1)	(0)	>500,0%	0	11	(0)	(1)	(6)	(77.3%)	5
Gov. measures and compulsory contrib.	(15)	(14)	2.4%	(11)	(11)	(11)	(40)	(28)	45.1%	(39)
Impairment losses on financial assets	(32)	(57)	(43.4%)	(209)	(32)	(18)	(299)	(40)	>500,0%	(72)
Profit/loss before tax	998	674	48.2%	117	153	171	1,789	438	308.8%	591
Profit/loss after tax	790	534	48.0%	96	130	135	1,420	344	312.9%	474
Return on equity before tax <sup>1</sup>	107.3%	103.4%	4.0 PP	27.1%	29.3%	36.3%	95.8%	33.4%	62.4 PP	34.0%
Return on equity after tax <sup>1</sup>	85.0%	81.9%	3.1 PP	22.1%	24.9%	28.6%	76.1%	26.3%	49.8 PP	27.2%
Net interest margin <sup>1</sup>	5.83%	5.85%	(0.03 PP)	5.08%	4.97%	4.89%	5.70%	4.63%	1.07 PP	4.71%
Cost/income ratio	17.3%	16.8%	0.4 PP	24.1%	45.7%	31.9%	18.3%	35.3%	(17.0 PP)	38.5%
Loan/deposit ratio	51.4%	47.4%	4.0 PP	66.0%	79.0%	80.6%	51.4%	80.6%	(29.2 PP)	79.0%
Provisioning ratio <sup>1</sup>	0.14%	0.72%	(0.58 PP)	5.70%	1.04%	0.67%	2.00%	0.54%	1.46 PP	0.67%
NPE ratio	1.7%	1.4%	0.4 PP	1.4%	1.5%	1.9%	1.7%	1.9%	(0.2 PP)	1.5%
NPE coverage ratio	64.8%	60.7%	4.0 PP	65.4%	64.3%	64.5%	64.8%	64.5%	0.3 PP	64.3%
Total assets	33,118	35,967	(7.9%)	19,816	18,733	17,322	33,118	17,322	91.2%	18,733
RWA	22,550	27,092	(16.8%)	19,848	11,955	11,053	22,550	11,053	104.0%	11,955
Equity	4,848	3,917	23.8%	1,927	2,074	2,106	4,848	2,106	130.3%	2,074
Loans to customers	13,009	13,702	(5.1%)	10,630	11,644	11,161	13,009	11,161	16.6%	11,644
- Hereof non-financial corporations % <sup>2</sup>	53.1%	55.5%	(2.4 PP)	61.8%	61.6%	61.3%	53.1%	61.3%	(8.2 PP)	61.6%
- Hereof households % <sup>2</sup>	42.4%	42.3%	0.1 PP	35.3%	35.5%	36.3%	42.4%	36.3%	6.2 PP	35.5%
- Hereof FCY %	14.5%	13.4%	1.1 PP	20.8%	19.1%	19.1%	14.5%	19.1%	(4.5 PP)	19.1%
Deposits from customers	25,427	29,484	(13.8%)	16,242	14,821	14,095	25,427	14,095	80.4%	14,821
Business outlets	126	129	(2.3%)	131	132	131	126	131	(3.8%)	132
Number of employees	9,097	9,188	(1.0%)	9,663	9,327	8,920	9,097	8,920	2.0%	9,327
Number of customers (in mn)	3.0	2.9	4.0%	3.7	4.3	4.2	3.0	4.2	(29.2%)	4.3

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Country Financials (EE) – Ukraine

In EUR mn	Q3/2022	Q2/2022	q-o-q	Q1/2022	Q4/2021	Q3/2021	1-9/2022	1-9/2021	y-o-y	1-12/2021
Net interest income	101	88	14.9%	75	73	66	265	181	46.0%	254
Net fee and commission income	29	15	95.1%	14	27	25	57	64	(10.9%)	91
Net trading income and fair value result	23	19	20.7%	11	4	3	54	11	411.5%	14
Other net operating income	(1)	0	–	0	(2)	(1)	(1)	(9)	(90.4%)	(10)
Operating income	152	122	24.4%	101	102	94	375	248	51.1%	350
General administrative expenses	(39)	(43)	(9.3%)	(53)	(50)	(43)	(134)	(116)	15.7%	(166)
Operating result	113	80	42.4%	48	52	51	241	132	82.3%	184
Other result	3	(4)	–	(1)	(1)	(1)	(2)	(2)	(22.0%)	(3)
Gov. measures and compulsory contrib.	(2)	(3)	(4.2%)	(2)	(2)	(2)	(7)	(6)	26.8%	(8)
Impairment losses on financial assets	(47)	(108)	(56.8%)	(92)	(26)	2	(247)	3	–	(23)
Profit/loss before tax	67	(35)	–	(48)	22	50	(15)	128	–	150
Profit/loss after tax	56	(28)	–	(41)	18	41	(13)	103	–	122
Return on equity before tax <sup>1</sup>	71.2%	–	–	–	20.6%	51.0%	–	50.3%	–	43.9%
Return on equity after tax <sup>1</sup>	59.5%	–	–	–	16.9%	42.0%	–	40.7%	–	35.6%
Net interest margin <sup>1</sup>	10.79%	9.29%	1.50 PP	8.57%	8.25%	8.27%	9.59%	8.06%	1.52 PP	8.11%
Cost/income ratio	25.4%	34.8%	(9.4 PP)	52.8%	49.4%	46.1%	35.8%	46.8%	(11.0 PP)	47.5%
Loan/deposit ratio	51.8%	54.2%	(2.4 PP)	62.9%	64.8%	60.3%	51.8%	60.3%	(8.5 PP)	64.8%
Provisioning ratio <sup>1</sup>	7.29%	18.98%	(11.69 PP)	15.44%	4.73%	(0.48%)	14.15%	(0.34%)	14.49 PP	1.20%
NPE ratio	5.6%	3.4%	2.2 PP	1.3%	1.2%	1.4%	5.6%	1.4%	4.2 PP	1.2%
NPE coverage ratio	47.6%	51.5%	(3.9 PP)	96.3%	77.7%	74.6%	47.6%	74.6%	(27.0 PP)	77.7%
Total assets	4,172	4,427	(5.8%)	3,983	4,052	3,876	4,172	3,876	7.6%	4,052
RWA	5,064	5,458	(7.2%)	4,719	3,539	3,344	5,064	3,344	51.4%	3,539
Equity	391	394	(0.9%)	402	471	458	391	458	(14.7%)	471
Loans to customers	1,859	2,097	(11.3%)	2,139	2,234	1,970	1,859	1,970	(5.6%)	2,234
– Hereof non-financial corporations % <sup>2</sup>	89.4%	87.8%	1.5 PP	86.6%	85.2%	85.1%	89.4%	85.1%	4.3 PP	85.2%
– Hereof households % <sup>2</sup>	9.8%	11.5%	(1.7 PP)	13.0%	13.4%	14.4%	9.8%	14.4%	(4.6 PP)	13.4%
– Hereof FCY %	30.1%	26.4%	3.7 PP	28.0%	26.9%	23.2%	30.1%	23.2%	6.9 PP	26.9%
Deposits from customers	3,637	3,942	(7.7%)	3,492	3,479	3,321	3,637	3,321	9.5%	3,479
Business outlets	388	389	(0.3%)	389	390	392	388	392	(1.0%)	390
Number of employees	5,736	6,260	(8.4%)	6,652	6,645	6,584	5,736	6,584	(12.9%)	6,645
Number of customers (in mn)	2.8	2.9	(5.7%)	2.9	2.9	2.8	2.8	2.8	(1.1%)	2.9

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

# Group Corporates & Markets

In EUR mn	Q3/2022	Q2/2022	q-o-q	Q1/2022	Q4/2021	Q3/2021	1-9/2022	1-9/2021	y-o-y	1-12/2021
Net interest income	191	166	14.9%	148	181	143	505	426	18.4%	607
Net fee and commission income	146	155	(5.8%)	150	145	139	451	391	15.4%	536
Net trading income and fair value result	55	15	259.2%	24	17	(0)	95	43	118.8%	60
Other net operating income	29	25	19.1%	29	39	28	84	92	(9.2%)	131
Operating income	418	374	11.9%	346	385	310	1,138	959	18.7%	1,343
General administrative expenses	(189)	(189)	(0.1%)	(180)	(193)	(172)	(558)	(510)	9.5%	(703)
Operating result	229	184	24.1%	167	192	139	579	449	29.2%	640
Other result	4	(1)	-	1	(7)	1	4	2	86.2%	(5)
Gov. measures and compulsory contrib.	(13)	(11)	20.7%	(17)	(10)	(6)	(40)	(31)	30.0%	(41)
Impairment losses on financial assets	(106)	(29)	270.6%	39	(31)	(15)	(95)	(48)	98.7%	(79)
Profit/loss before tax	114	144	(21.0%)	190	145	119	448	372	20.5%	516
Profit/loss after tax	99	116	(14.8%)	140	115	98	355	291	22.0%	406
Return on equity before tax <sup>1</sup>	11.7%	14.9%	(3.2 PP)	19.8%	16.2%	15.2%	15.3%	15.8%	(0.5 PP)	14.4%
Return on equity after tax <sup>1</sup>	10.2%	12.0%	(1.8 PP)	14.6%	12.9%	12.5%	12.2%	12.4%	(0.2 PP)	11.4%
Net interest margin <sup>1</sup>	1.15%	1.11%	0.04 PP	1.05%	1.26%	1.03%	1.09%	1.04%	0.06 PP	1.10%
Cost/income ratio	45.3%	50.7%	(5.4 PP)	51.9%	50.2%	55.3%	49.1%	53.2%	(4.1 PP)	52.3%
Loan/deposit ratio	143.5%	143.5%	(0.0 PP)	142.1%	136.9%	138.1%	143.5%	138.1%	5.5 PP	136.9%
Provisioning ratio <sup>1</sup>	1.10%	0.30%	0.80 PP	(0.41%)	0.31%	0.16%	0.33%	0.18%	0.15 PP	0.21%
NPE ratio	1.4%	1.5%	(0.1 PP)	1.6%	1.5%	1.5%	1.4%	1.5%	(0.1 PP)	1.5%
NPE coverage ratio	55.7%	55.7%	0.0 PP	53.4%	56.4%	60.6%	55.7%	60.6%	(5.0 PP)	56.4%
Total assets	71,592	67,912	5.4%	60,638	61,562	60,747	71,592	60,747	17.9%	61,562
RWA	33,051	31,211	5.9%	32,218	31,761	30,296	33,051	30,296	9.1%	31,761
Equity	4,279	3,982	7.5%	4,090	3,973	3,583	4,279	3,583	19.4%	3,973
Loans to customers	39,265	38,410	2.2%	38,294	38,162	37,003	39,265	37,003	6.1%	38,162
- Hereof non-financial corporations % <sup>2</sup>	52.7%	51.3%	1.4 PP	54.2%	53.3%	52.0%	52.7%	52.0%	0.7 PP	53.3%
- Hereof households % <sup>2</sup>	17.4%	16.8%	0.6 PP	16.1%	15.8%	15.8%	17.4%	15.8%	1.5 PP	15.8%
- Hereof FCY %	20.7%	21.4%	(0.7 PP)	19.4%	23.5%	20.9%	20.7%	20.9%	(0.2 PP)	23.5%
Deposits from customers	33,448	31,598	5.9%	31,996	31,199	28,911	33,448	28,911	15.7%	31,199
Business outlets	23	23	0.0%	23	20	20	23	20	15.0%	20
Number of employees	3,369	3,355	0.4%	3,329	3,271	3,281	3,369	3,281	2.7%	3,271
Number of customers (in mn)	1.9	1.9	(0.2%)	1.9	1.9	1.9	1.9	1.9	(1.7%)	1.9

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share



# Sustainability Ratings and Industry Awards

## The Leading Sustainable Financial Institution in Austria & CEE

RBI has been committed to the **UN Global Compact**, since 2010 and signed up to the **UNEP FI Principles for Responsible Banking** In January 2021. Since then, a comprehensive portfolio impact analysis was performed, and a progress report was published.

RBI is further committed to promoting environmentally friendly technologies and further strengthening its focus on **renewable energy**.  
RBI has set firm targets in connection with the **exit from coal**.

Signatory of:



PRINCIPLES FOR  
RESPONSIBLE  
BANKING

### Ratings, Rankings and Indices

- **"Prime Status"** and Level "C+" by ISS-ESG (September 2022)
- Sustainalytics: "Low risk"; Low risk experiencing material financial impacts from ESG factors; 20<sup>th</sup> out of 409 in the diversified banks subindustry (August 2022)
- MSCI ESG Rating: Level "AA" (July 2022)
- Moody's ESG Solutions: Assessed as "Robust", relative performance 22 of 99 (July 2022)
- RBI is included the FTSE4Good Index Series (June 2022), and the Austrian VÖNIX Index (June 2022),
- **In 2021, RBI was again on CDP's climate leadership list**; it is recognized as one of Austria's top seven companies included in the ranking and, for the 7th time in a row, the highest-ranking domestic company in the financial sector

## The Banker – Bank of the Year 2021 in

- Romania
- Bosnia and Herzegovina



## Global Finance 2021 – Best Bank in

- Central and Eastern Europe
- Belarus
- Bosnia and Herzegovina
- Romania



## EMEA Finance 2021

- Best bank in CEE, CIS, and Austria
- Best bank in all countries with network bank presence (in Russia: best foreign bank)
- Best investment bank in Austria, Romania, and Belarus
- Best private bank in Czech Republic, Slovakia, Hungary, and Serbia
- Best asset manager in Austria (RCM) and Bulgaria



## Euromoney Awards for Excellence 2021 – Best Bank in

- Serbia
- Ukraine
- Best bank for wealth management in CEE



# Shareholder Information Overview

## General information

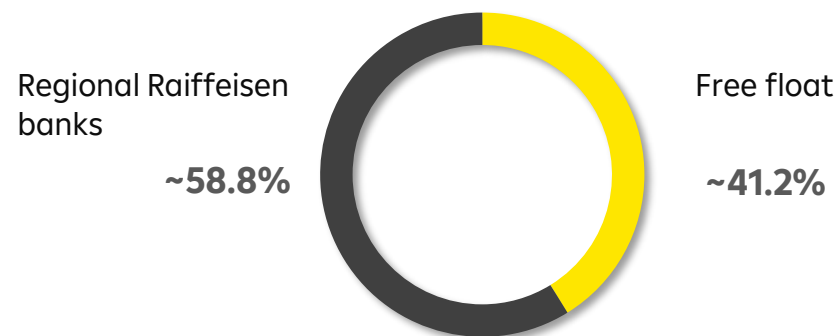
- Listed since 25 April 2005 on the Vienna Stock Exchange Prime Market
- Indices: ATX, ATX Prime, MSCI Standard Index Europe, EURO STOXX Banks
- 328,939,621 ordinary shares issued
- ISIN: AT0000606306
- Trading Symbols:

Vienna Stock Exchange: RBI  
Bloomberg: RBI AV  
Reuters: RBIV.VI

	Moody's	Standard & Poor's
<b>Long term</b>	A2	A-
<b>Outlook</b>	Stable	Negative
<b>Covered bonds</b>	Aa1	
<b>Short term</b>	P-1	A-2
<b>Subordinated (Tier 2)</b>	Baa2	BBB
<b>Additional Tier 1</b>	Ba2(hyb)	BB+

<sup>1)</sup> Based on shares issued (please note that displayed values are rounded)

## Shareholder structure<sup>1</sup>



Raiffeisenlandesbank NÖ-Wien	22.6%
Raiffeisen Landesbank Steiermark	10.0%
Raiffeisenlandesbank Oberösterreich	9.5%
Raiffeisen-Landesbank Tirol	3.7%
Raiffeisenverband Salzburg	3.6%
Raiffeisenlandesbank Kärnten	3.5%
Raiffeisenlandesbank Burgenland	3.0%
Raiffeisenlandesbank Vorarlberg	2.9%
<b>Total regional Raiffeisen banks</b>	<b>58.8%</b>

# Contact and Financial Calendar

Group Investor Relations

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2 January 2023	Start of Restricted Period
25 January	Start of Quiet Period
1 February	Preliminary Results 2022, Conference Call
23 February	Annual Financial Report 2022
20 March	Record Date Annual General Meeting
30 March	Annual General Meeting
4 April	Ex-Dividend Date
5 April	Start of Restricted Period
5 April	Record Date Dividends
6 April	Dividend Payment Date
26 April	Start of Quiet Period
5 May	First Quarter Report, Conference Call
30 June	Start of Restricted Period
25 July	Start of Quiet Period
1 August	Semi-Annual Report, Conference Call
4 October	Start of Restricted Period
24 October	Start of Quiet Period
3 November	Third Quarter Report, Conference Call

<sup>1</sup>Quiet Period: period before the publication of the quarterly financial statements. During these periods we do not hold investor or analyst meetings