

Raiffeisen Bank International H1 2018 Results

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Executive Summary H1/2018



- Consolidated profit of EUR 756 mn (up 29% year-on-year), including EUR 121 mn expected loss from sale of Polish core banking operations
- Operating income up 5% year-on-year supported by net interest income
- Exceptionally high releases of loan loss provisions led to positive impairment losses on financial assets
- Disposal of Polish core banking operations on track, closing expected in Q4/2018
- NPL ratio decreased further to 4.8% (of which 76bps organic reduction and 15bps due to pending sale of Polish core banking operations)
- CET1 ratio at 12.8% (fully loaded) including YTD results
- Inaugural green bond issued in June 2018

Note: 2017 numbers have been adjusted to reflect impact from FINREP implementation

Financial Highlights



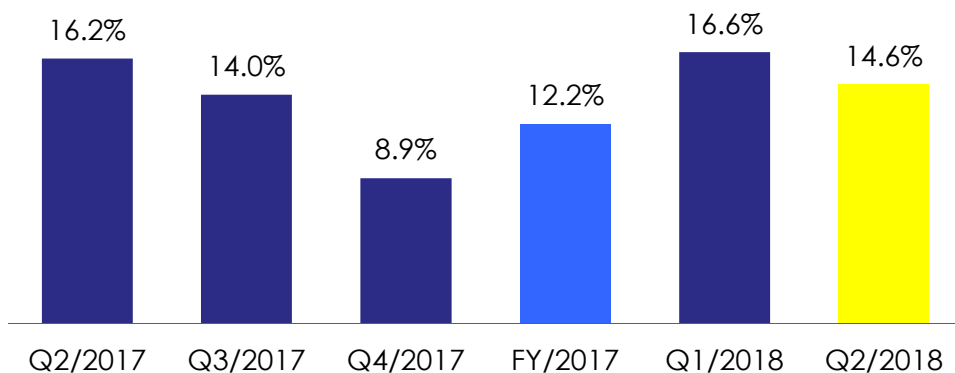
In EUR mn		Q2/2018	Q1/2018	q-o-q	H1/2018	H1/2017	y-o-y
Profitability	Net interest income	834	829	0.7%	1,663	1,593	4.4%
	Net fee and commission income	460	410	12.1%	869	843	3.2%
	Net trading income and fair value result	18	(1)	–	16	27	(40.6)%
	Operating income	1,379	1,291	6.8%	2,669	2,551	4.7%
	General administrative expenses	(754)	(740)	1.9%	(1,494)	(1,503)	(0.6)%
	Impairment losses on financial assets	0	83	(99.6)%	83	(100)	–
	Other results	(121)	27	–	(94)	32	–
	Profit/loss before tax	496	529	(6.3)%	1,024	849	20.7%
	Profit/loss after tax	389	430	(9.6)%	820	656	25.0%
Consolidated profit/loss	357	399	(10.7)%	756	587	28.7%	
		Q2/2018	Q1/2018	q-o-q	H1/2018	H1/2017	y-o-y
NPL/NPE	NPL ratio	4.8%	5.4%	(0.6)PP	4.8%	7.3%	(2.5)PP
	NPE ratio	3.2%	3.6%	(0.4)PP	3.2%	5.8%	(2.5)PP
	NPL coverage ratio ¹	73.5%	69.7%	3.8PP	73.5%	70.5%	3.0PP
	NPE coverage ratio ²	59.5%	56.2%	3.2PP	59.5%	61.1%	(1.6)PP
	Loans to customers	77,895	80,226	(2.9)%	77,895	76,384	2.0%
		Q2/2018	Q1/2018	q-o-q	H1/2018	H1/2017	y-o-y
Capital Ratios (incl. YTD results)	Common equity tier 1 ratio (fully loaded)	12.8%	12.8%	0.0PP	12.8%	12.8%	0.0PP
	Tier 1 capital ratio (fully loaded)	14.3%	14.3%	0.0PP	14.3%	12.8%	1.5PP
	Total capital ratio (fully loaded)	17.6%	17.8%	(0.2)PP	17.6%	17.4%	0.2PP

1) Impairment losses on loans and advances to customers in relation to non-performing loans to customers

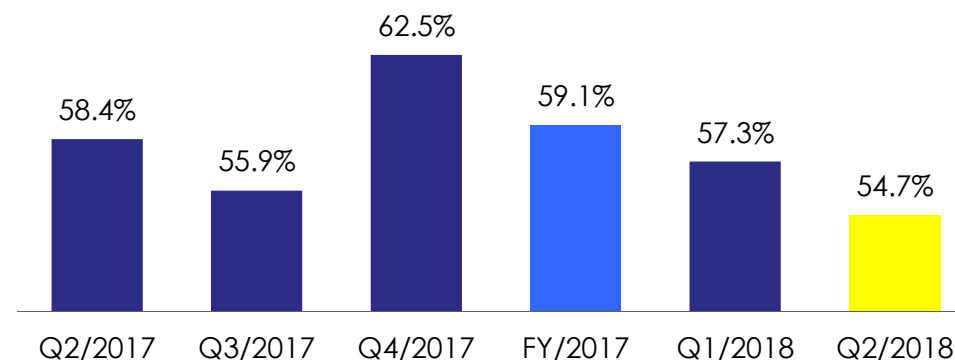
2) Individual impairment losses on loans to customers and banks and on bonds in relation to non-performing exposure to customers and banks and on bonds

Development of Financial Ratios

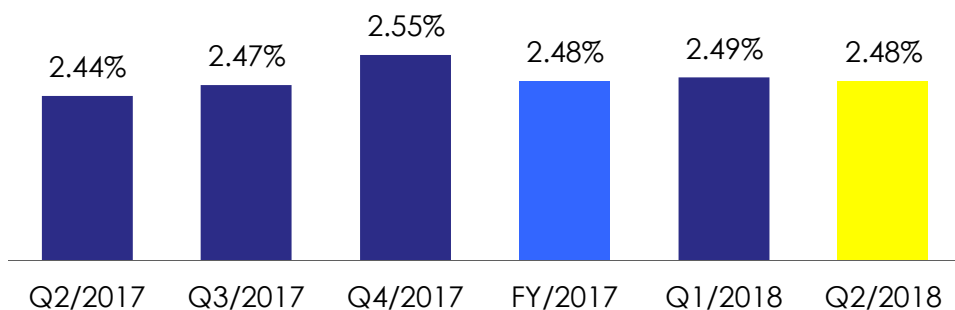
RoE (Consolidated)¹



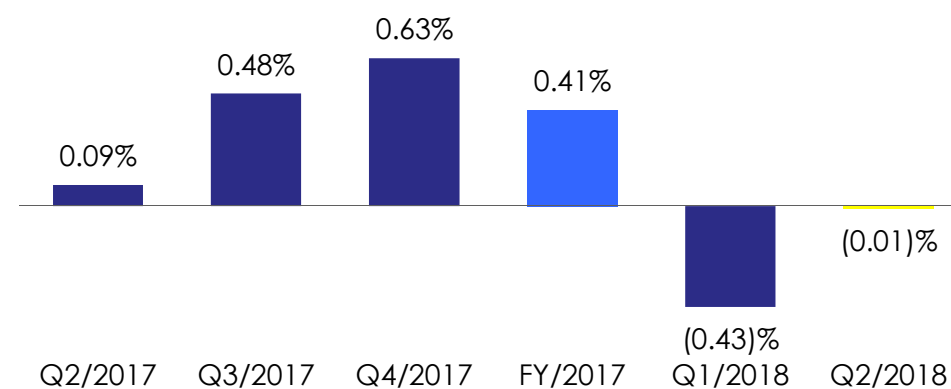
Cost/Income Ratio



Net Interest Margin¹

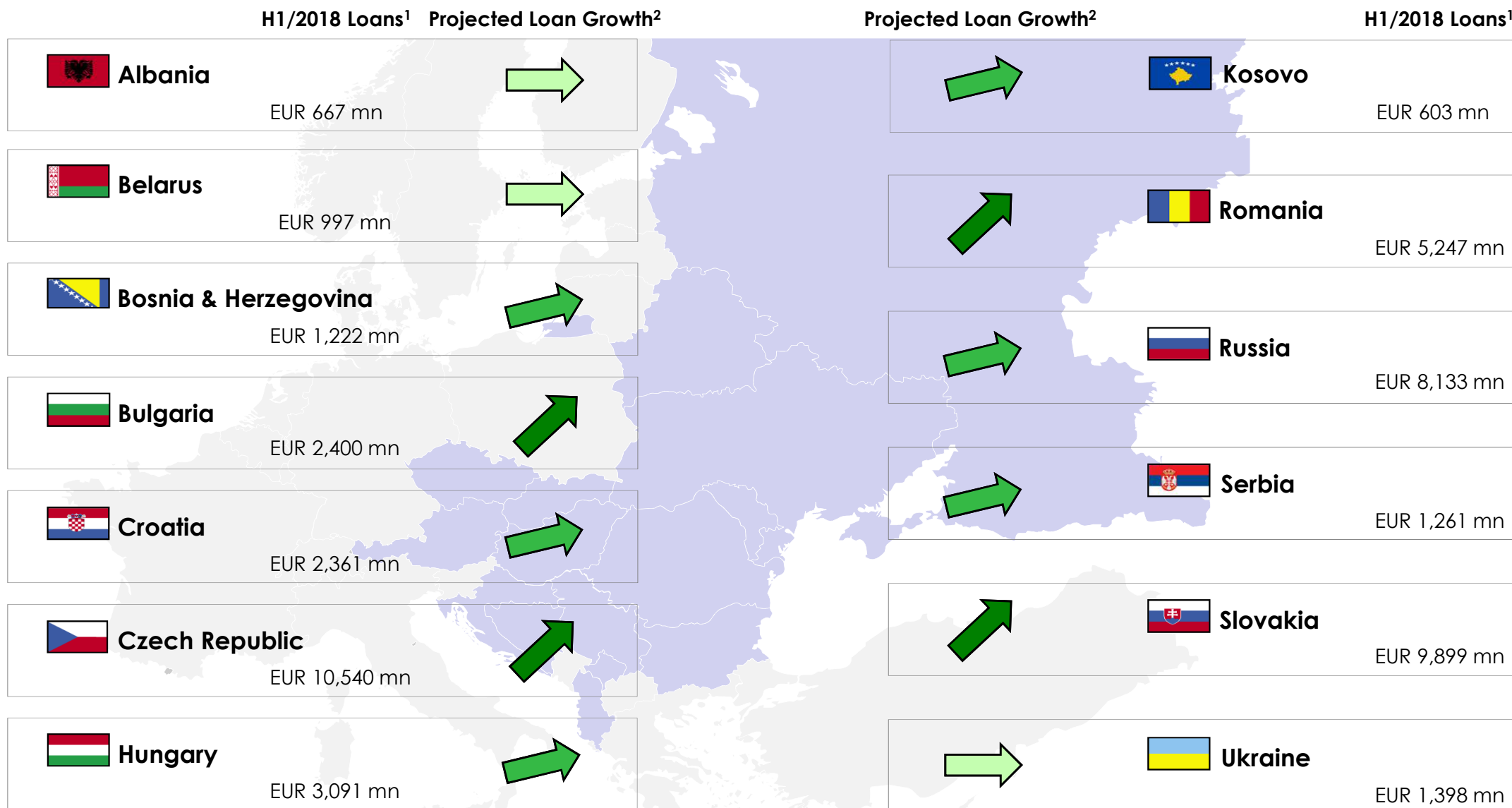


Provisioning Ratio¹



1) Annualized

Growth across the Group



1) Loans to customers

2) Based on budgeted 3 year CAGR

Update on Russia

Key Developments

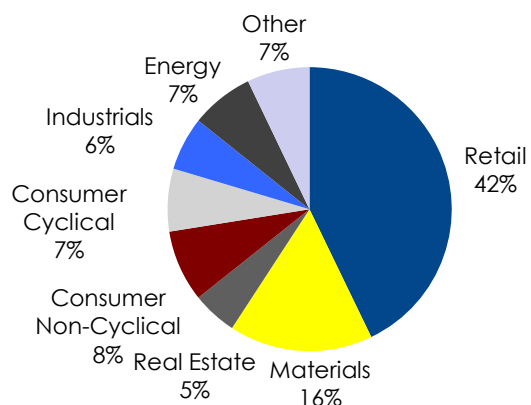
- H1/2018 profit after tax stable y-o-y at EUR 237 mn
- RUB depreciated 5% YTD, y-o-y average rate down 11%
- Net interest margin increased to 5.82% in H1/2018 (from 5.75% in H1/2017) positively influenced by higher retail share of assets
- Net releases of provisions of EUR 2 mn in H1/2018 vs. allocations of EUR 14 mn in H1/2017
- Loan growth of 2% YTD in EUR terms, mainly in retail
- NPL ratio improved to 4.2%; coverage ratio stable at 75.0%
- Limited impact on Group CET 1 ratio from RUB depreciation

Strategy

- We will look to grow across all business segments while maintaining our prudent risk approach
- Retail market: expanding the private individual customer base and SME business; increase our geographical reach in both segments through a new digital sales and service model
- Corporate market: diversifying the large corporate segment and expanding the coverage of mid-caps with focus on low risk, fee generating and capital-light products
- We remain committed to the Russian market and high quality customer service, through the combination of our physical presence and digital capabilities

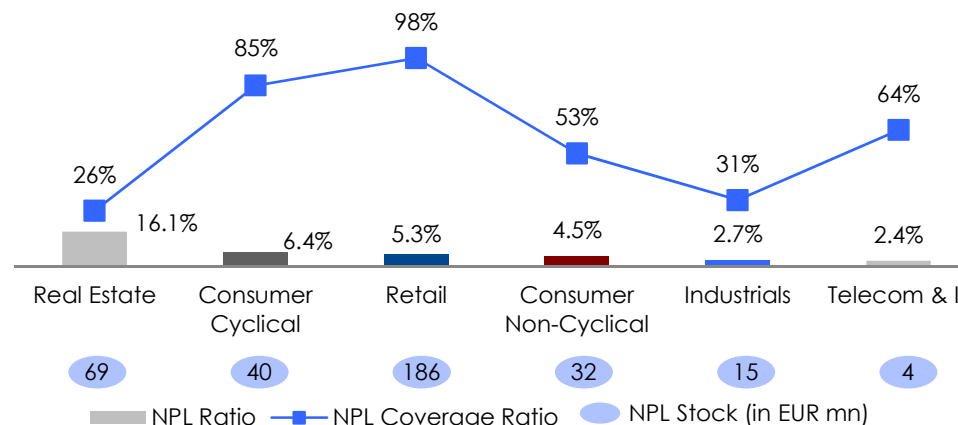
Russian Exposure¹

Loan Book Exposure by Category



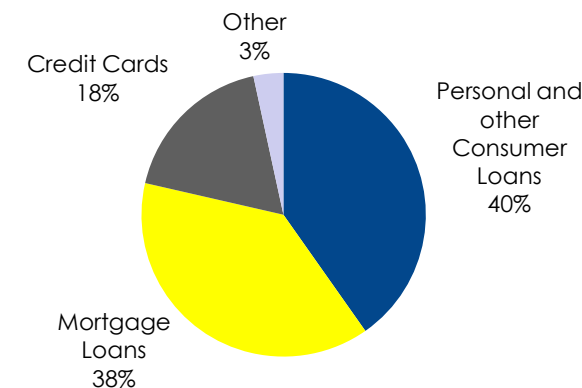
Total EUR 8,399 mn

NPL Ratio by Category²



Total NPL Stock: EUR 355 mn

Retail Lending by Product



Total: EUR 3,509 mn

1) Gross exposure, including NPLs

2) Other categories have NPL ratios below 1% (Materials 0.5%, Energy 0.3%; Other 0.1%)

Development of Real GDP (%)

Country	2017	2018e	2019f	2020f
CE				
Czech Republic	4.5	3.5	3.2	2.5
Hungary	4.0	4.2	3.4	2.2
Poland	4.6	4.6	3.9	2.7
Slovakia	3.4	4.0	4.0	2.8
Slovenia	5.0	4.3	3.0	2.0
CE	4.4	4.2	3.7	2.6
SEE				
Albania	3.8	4.0	3.8	2.2
Bosnia & Herz.	2.6	3.0	3.0	2.5
Bulgaria	3.6	4.0	3.8	2.5
Croatia	2.9	2.3	2.5	2.0
Kosovo	4.5	4.2	4.0	3.0
Romania	7.0	4.2	3.5	3.0
Serbia	1.9	4.0	3.5	3.5
SEE	5.1	3.8	3.4	2.8
EE				
Belarus	2.4	3.0	2.5	2.0
Russia	1.5	1.5	1.5	1.5
Ukraine	2.5	3.0	2.5	3.0
EE	1.6	1.6	1.6	1.6
Austria	3.0	3.0	1.9	1.2
Germany	2.5	2.2	1.6	1.0
Euro area	2.5	2.3	1.7	1.3

General Market Trends

- **Growth dynamics in Central Europe (CE) have peaked but remain strong** with GDP growth above 4 percent expected in 2018. Private consumption to benefit from further declining unemployment and rising wages. Labor scarcity increasingly becoming bottleneck for growth.
- **Southeastern Europe (SEE) GDP growth of 3.8% expected in 2018** following 5.1% expansion in 2017. Business cycle in Romania expected to slow down after exceptionally strong growth in 2017 due to lower private consumption and gross fixed capital formation growth rates. In 2019, economic output in the region should further moderate to 3.4%.
- **Russia's economy continues to recover with both industrial output and retail sales increasing.** Economic growth is projected to reach 1.5% with upside risks to the forecast. Russian inflation remains low and sanction risks reduce potential for substantial rate cuts. In Ukraine, the likelihood of receiving an IMF tranche this year has increased, but next year's elections still pose a risk.
- Sentiment indicators in **Austria** and the **euro area** retreated from highs at the start of 2018. However, current levels consistent with **decent growth in 2018**, and further moderation expected in 2019. Euro area inflationary pressure seen to rise gradually, while the ECB intends to keep key rates unchanged at least through summer 2019.

- We will pursue **loan growth** with an average **yearly percentage increase in the mid-single digit** area
- Impairment losses on financial assets (risk costs) in 2018 are expected to be **below the 2017 level**
- We anticipate that the **NPL ratio will further reduce** in the medium term
- We aim to achieve a **cost/income ratio of below 55 percent** in the medium term
- In the coming years we target a **consolidated return on equity of approximately 11 percent**
- We target a **CET1 ratio (fully loaded) of around 13 percent** post dividend in the medium term
- Based on this target, we intend to **distribute between 20 and 50 percent** (dividend payout ratio) of the consolidated profit

Note: The sale of the core banking operations in Poland is not reflected in the targets in this outlook

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Overview of Key Financials

In EUR mn	Q2/2018	Q1/2018	q-o-q	Q2/2017	y-o-y
Net interest income	834	829	0.7%	796	4.7%
Dividend income	48	9	440.3%	18	167.6%
Net fee & commission income	460	410	12.1%	433	6.1%
Net trading income and fair value result	18	(1)	–	26	(31.3)%
Other net operating income	20	45	(56.2)%	22	(8.4)%
Operating income	1,379	1,291	6.8%	1,297	6.3%
Staff expenses	(396)	(384)	3.1%	(392)	1.2%
Other admin expenses	(287)	(286)	0.2%	(292)	(1.7)%
Depreciation	(71)	(70)	2.6%	(75)	(4.6)%
General administrative expenses	(754)	(740)	1.9%	(758)	(0.5)%
Operating result	625	551	13.4%	540	15.7%
Other results	(121)	27	–	9	–
Levies and special governmental measures	(8)	(132)	(93.8)%	(12)	(28.9)%
Impairment losses on financial assets	0	83	(99.6)%	(18)	–
Profit/loss before tax	496	529	(6.3)%	519	(4.5)%
Profit/loss after tax	389	430	(9.6)%	401	(2.9)%
Consolidated profit/loss	357	399	(10.7)%	367	(2.9)%
Net interest margin ¹ (%)	2.48%	2.49%	(0.01)PP	2.44%	0.04PP
RoE ¹ (consolidated) (%)	14.6%	16.6%	(2.1)PP	16.2%	(1.6)PP

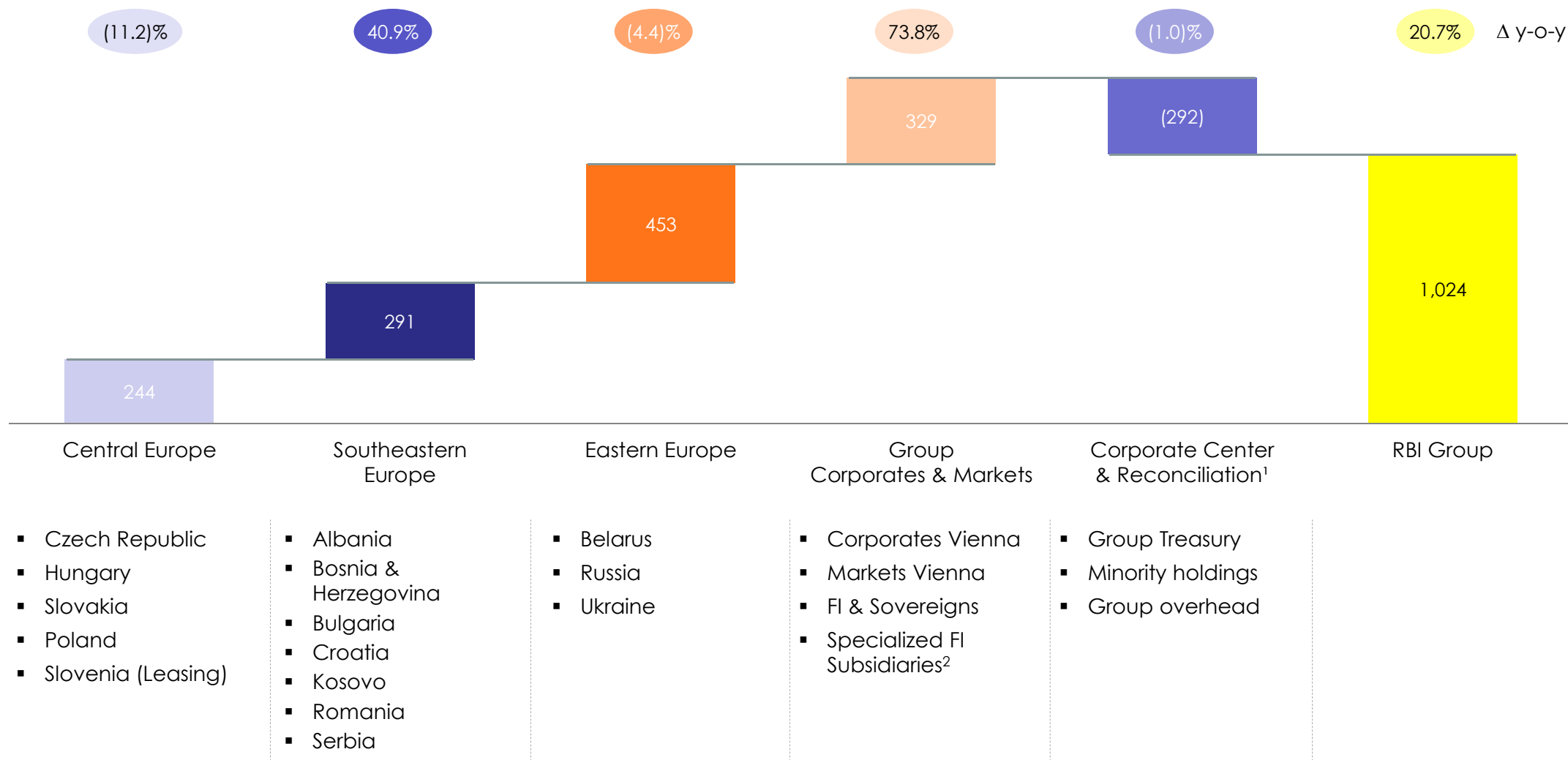
1) Annualized

Development (q-o-q)

- **Net interest income** up EUR 6 mn mostly due to higher volumes despite asset margin pressure; also supported by rate increases in Romania and improved corporate business in Ukraine, while Russia down EUR 5 mn from FX depreciation
- **Dividend income** up EUR 39 mn from non-consolidated equity investments (mainly real estate companies and insurance brokers)
- **Net fee and commission income** up EUR 50 mn due to seasonally lower income in Q1
- **Other net operating income** down EUR 25 mn following Q1 gains from sale/derecognition of assets (down EUR 18 mn) in GC&M and higher other taxes in Q2 (EUR 3 mn)
- **General administrative expenses** up EUR 14 mn: staff expenses up EUR 12 mn due to salary increases and vacation allowance
- **Other results** down due to recognition of EUR 121 mn expected loss from sale of Polish core banking operations
- **Levies** down EUR 124 mn due to upfront booking of bank levies and resolution fund fees in Q1/2018
- No net **impairment losses on financial assets** following high releases of provisions and gains from NPL sales in Q1

Distribution of Profit before Tax – H1/2018

In EUR mn



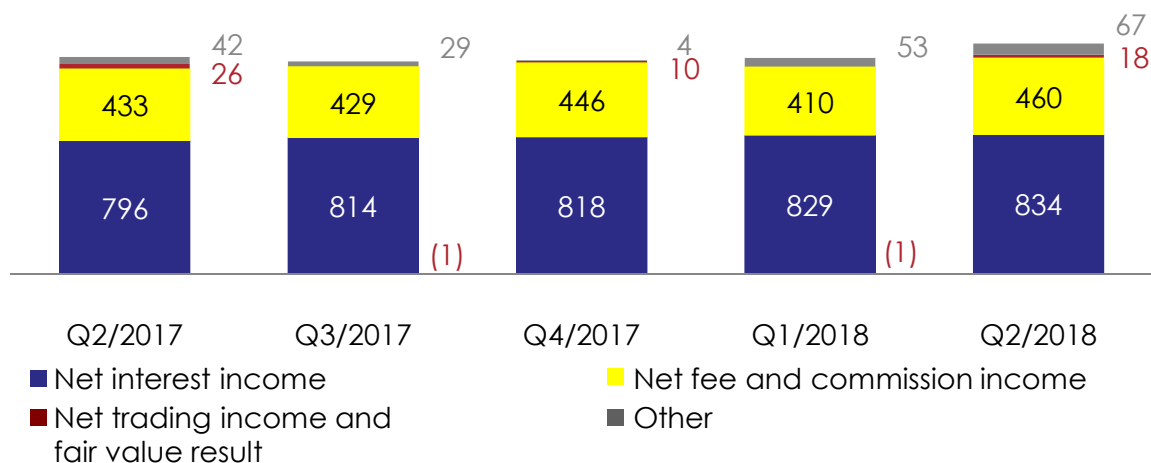
1) Due to the mostly internal nature of Corporate Center, amount netted with Reconciliation for illustrative purposes

2) Includes: Raiffeisen Leasing, Raiffeisen Centrobank, Raiffeisen Capital Management, Kathrein Privatbank, Raiffeisen Factorbank, Raiffeisen Bausparkasse

Revenue Composition

Split of Operating Income

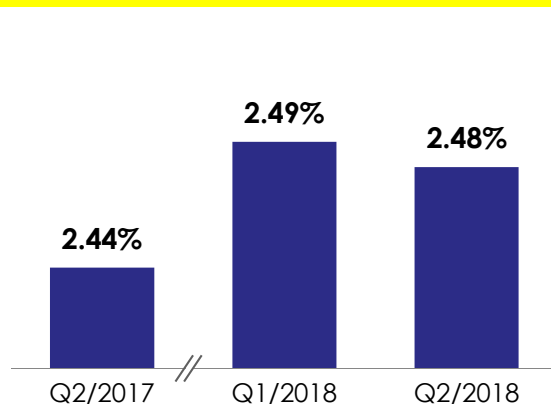
In EUR mn



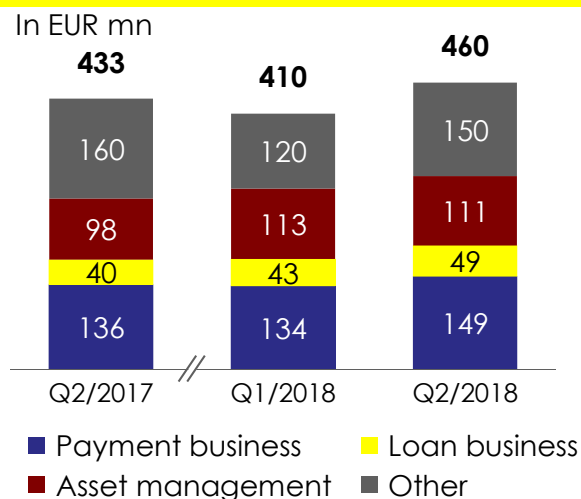
Development (q-o-q)

- **Net interest income** up EUR 6 mn mostly due to higher volumes despite asset margin pressure; also supported by rate increases in Romania (up EUR 7 mn) and improved corporate business in Ukraine (up EUR 7 mn); decrease in Russia (down EUR 5 mn) solely FX-driven; in Q2 NIM stable at 2.48%
- **Dividend income** up EUR 39 mn from non-consolidated equity investments (mainly real estate companies and insurance brokers)
- **Net fee and commission income** up EUR 50 mn primarily due to higher volumes in payment transfer business (seasonality effect) in almost all countries and GC&M
- **Net trading income and fair value result** up EUR 19 mn mainly triggered by higher valuation result from debt securities
- **Other net operating income** down EUR 25 mn following Q1 gains from sale/derecognition of assets (down EUR 18 mn) in GC&M and higher other taxes in Q2 (EUR 3 mn)

Net Interest Margin



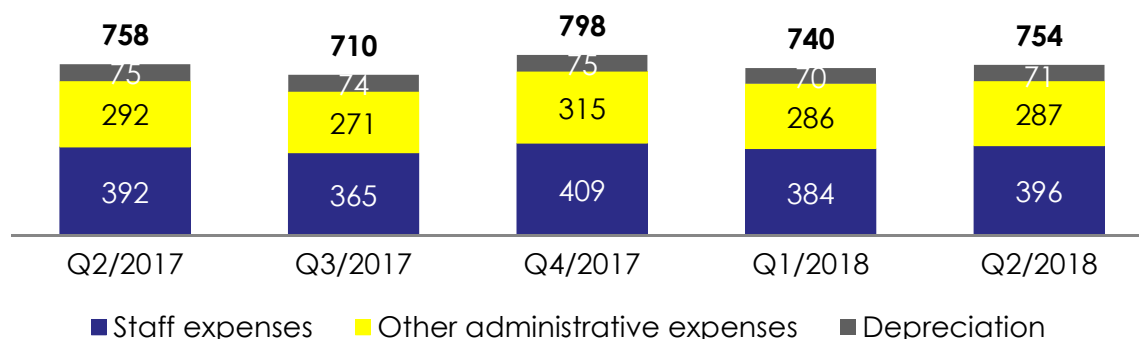
Net Fee and Commission Income



Expense Base Breakdown

Development of General Administrative Expenses

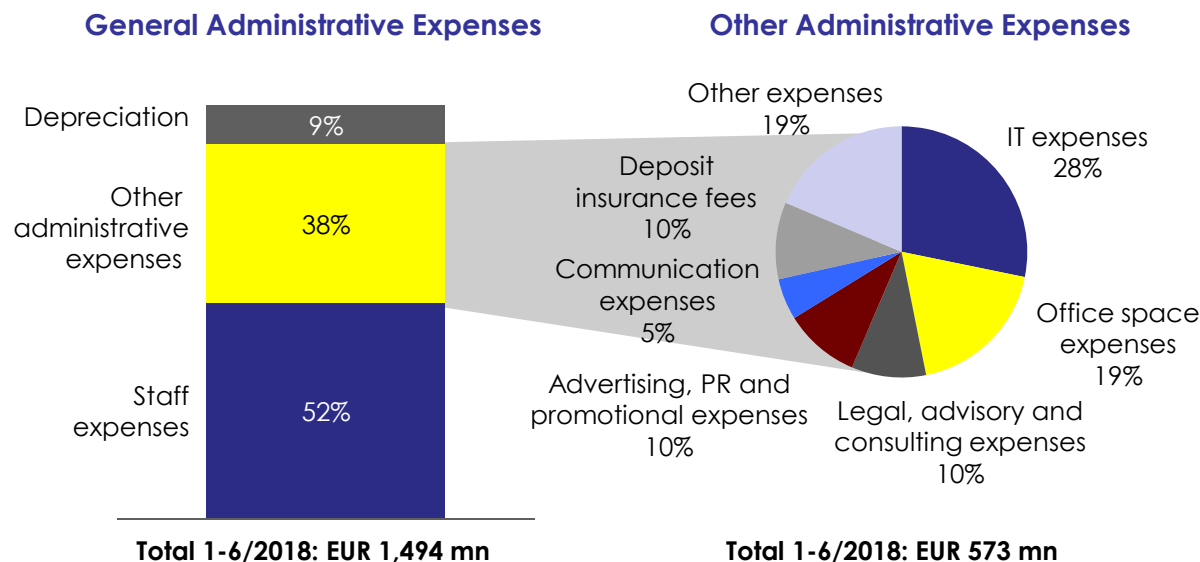
In EUR mn



Development (q-o-q)

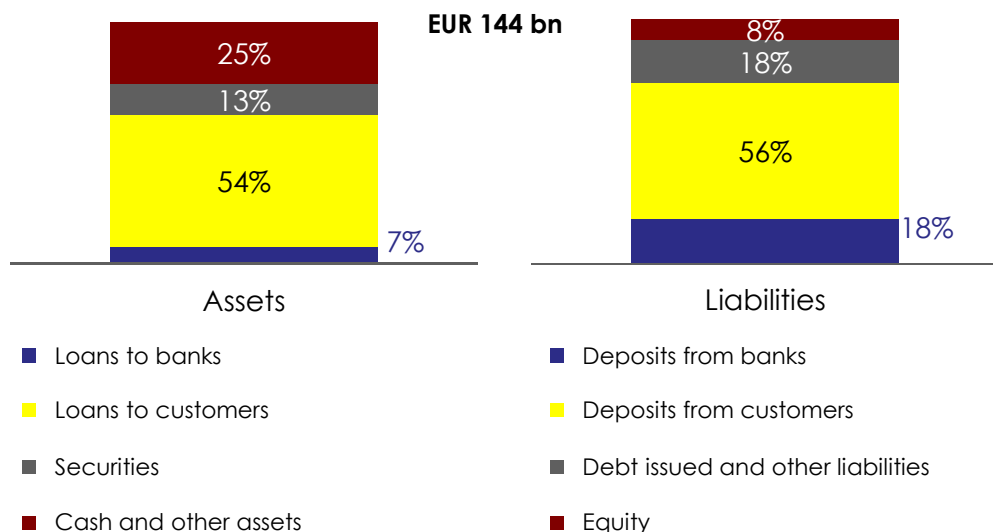
- **General administrative expenses** up EUR 14 mn mainly driven by higher staff expenses
- **Staff expenses** up EUR 12 mn due to salary increases in several countries and higher vacation allowance in head office
- **Other administrative expenses** stable (up EUR 1 mn); deposit insurance fees down EUR 17 mn due to upfront booking in Q1/2018 offset by higher IT expenses in head office and increases in legal, consulting and advertising expenses
- **Depreciation** up EUR 2 mn triggered by higher intangible assets volume
- **Regulatory investments** expected to peak in 2018. These should decrease going forwards due to completion of IFRS 9 and MiFID II

Split of General Administrative Expenses



Balance Sheet Overview

Balance Sheet (30/06/2018)



In EUR mn	30/06/2018	31/03/2018	q-o-q	30/06/2018	31/12/2017	YTD
Total assets	143,556	140,033	2.5%	143,556	135,146	6.2%
Loans to banks	9,774	10,386	(5.9)%	9,774	10,741	(9.0)%
Loans to customers	77,895	80,226	(2.9)%	77,895	77,745	0.2%
Securities	19,360	21,695	(10.8)%	19,360	21,967	(11.9)%
Cash and other assets	36,527	27,727	31.7%	36,527	24,694	47.9%
Total liabilities	143,556	140,033	2.5%	143,556	135,146	6.2%
Deposits from banks	26,474	24,177	9.5%	26,474	22,378	18.3%
Deposits from customers	79,908	87,229	(8.4)%	79,908	84,974	(6.0)%
Debt issued and other liabilities	25,206	16,627	51.6%	25,206	16,553	52.3%
Equity	11,968	12,000	(0.3)%	11,968	11,241	6.5%

Assets

- **Loans to customers** stable YTD; up 6% or EUR 4.3 bn YTD excluding IFRS 5 reclassification of Polish core banking operations: increases mainly at head office (up EUR 2.6 bn or 14%, mostly driven by short-term repo business), Slovakia (up EUR 0.5 bn or 6%), Romania and Czech Republic (each up EUR 0.4 bn, 9% and 4% respectively), Ukraine (up EUR 0.3 bn or 24% supported by FX appreciation), Russia (up EUR 0.2 bn or 2% despite depreciation of RUB)
- **Cash balances** up EUR 4.8 bn, mainly driven by head office and **other assets** up EUR 7.1 bn due to IFRS 5 reclassification of Polish core banking operations
- YTD **FX impact** of minus EUR 0.6 bn on **total assets**; depreciation of RUB (5%), HUF (6%), PLN (4%), appreciation of UAH (10%)

Liabilities

- **Deposits from customers** decreased due to IFRS 5 reclassification of Polish core banking operations, excluding this effect up 4%: increases mainly at head office (up EUR 1.8 bn or 12%, mostly in short-term deposits), Slovakia (up EUR 0.7 bn or 7%), Romania (up EUR 0.3 bn or 4%)
- Increase in **deposits from banks** driven by head office

Regulatory Capital Overview

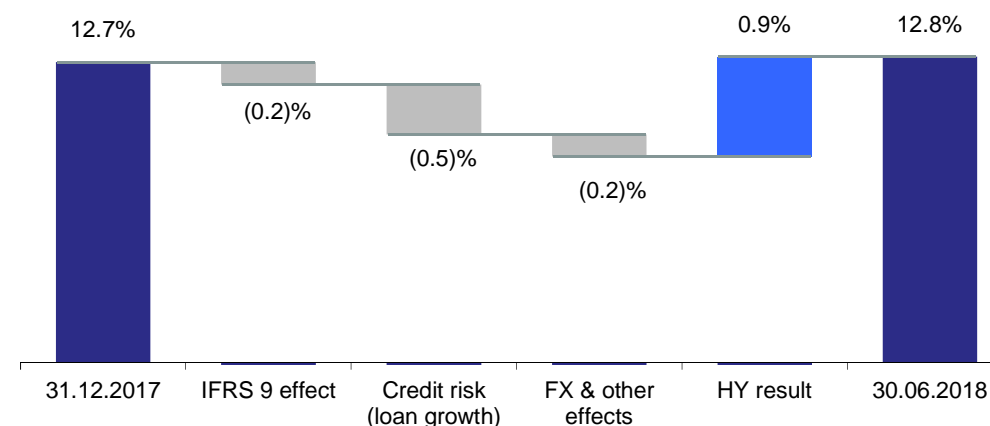
Regulatory Capital Structure

In EUR mn	30/06/2018	31/12/2017
Common equity tier 1 (before deductions)	10,226	9,955
Deduction items	740	688
Common equity tier 1 (after deductions)	9,486	9,266
Additional tier 1 (after deductions)	1,223	573
Tier 1 (after deductions)	10,709	9,839
Tier 2 (after deductions)	2,466	3,053
Total capital	13,176	12,892
Risk-weighted assets (total RWA)	74,346	71,902
Common equity tier 1 ratio (fully loaded)	12.8%	12.7%
Common equity tier 1 ratio (transitional)	12.8%	12.9%
Tier 1 ratio (fully loaded)	14.3%	13.6%
Tier 1 ratio (transitional)	14.4%	13.7%
Total capital ratio (fully loaded)	17.6%	17.8%
Total capital ratio (transitional)	17.7%	17.9%
Leverage ratio (fully loaded)	6.2%	6.0%
Leverage exposure (total)	170,926	160,828

Changes in Regulatory Capital (YTD)

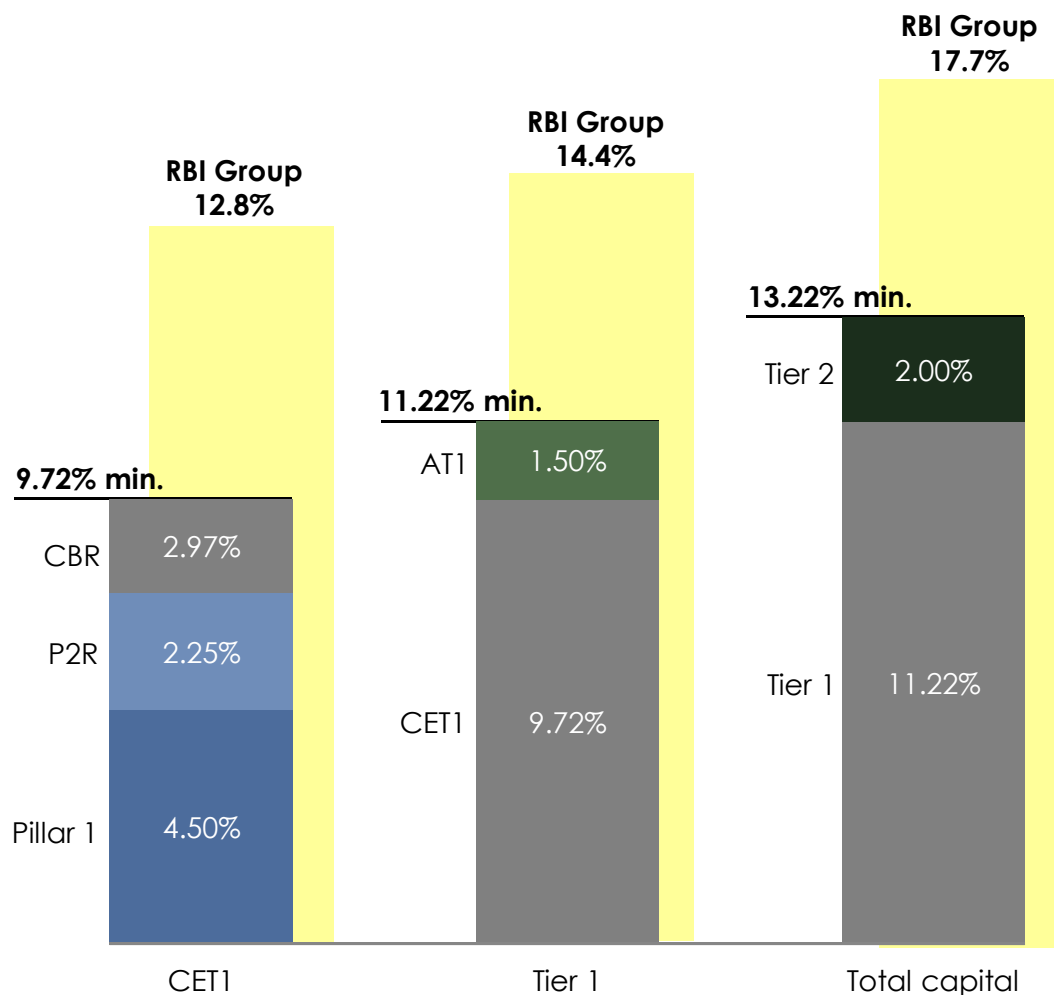
- **Common equity tier 1 capital** up by EUR 220 mn to EUR 9,486 mn mainly due to inclusion of HY/2018 result
- IFRS 9 impact of **minus 19bps** including IRB shortfall effect
- Total **RWAs** increased by EUR 2.4 bn:
 - **Credit risk non-retail:** up by EUR 1,963 mn due to increased corporate exposure in Romania, Slovakia and GC&M (loans and bonds); in addition FI exposure increased in GC&M (repo, FI loans)
 - **Credit risk retail:** up EUR 648 mn mainly due to increased business in Russia (partly offset by depreciation of RUB), Romania and Slovakia – mainly in personal and mortgage loans
 - **Market risk:** up EUR 235 mn primarily from temporary increase in FX positions (dividend payments) and higher FX and rate volatility (USD, PLN)
 - **Operational risk:** decreased by EUR 403mn due to quarterly update of loss data (external loss data/conduct risk)
- **Leverage ratio** (fully loaded) of 6.2% (transitional: 6.3%)

Development of CET1 ratio (fully loaded)



Capital Ratios well above Requirements

Regulatory Capital Requirements



Note: ratios are based on applicable rules as at 30/06/2018

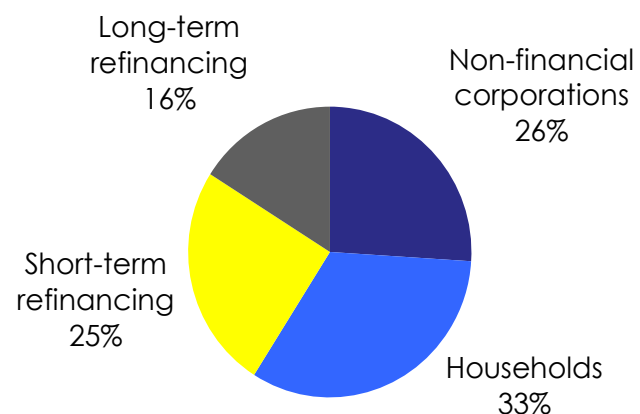
Further Details (RBI Group)

- 2018 SREP **P2R of 2.25%**, and **P2G of 1.0%** (unchanged from 2017)
- Combined buffer requirement in 2018 of 2.97%:**
 - 1.875% capital conservation buffer
 - 1.0% systemic risk buffer / O-SII buffer
 - Variable countercyclical capital buffer of ~0.10%
- Capital conservation buffer increases to 2.50% and systemic risk buffer / O-SII buffer to 2.00% beginning of 2019
- AT1 requirement now fully covered with AT1 capital after January issuance
- Maximum distributable amount (MDA) restrictions at 9.72% as of 30/6/2018
- Buffer to MDA trigger is 3.04%
- Available distributable items (ADI) of EUR 1,894 mn as of 30/06/2018 before 2018 IPS contribution (deducted in Q4/2018)
- Fully loaded ratios 12.8% CET1; 14.3% Tier 1; 17.6% Total capital
- Overall, sufficient capital situation and well above regulatory requirements

Note: P2R = Pillar 2 requirement, P2G = Pillar 2 guidance, CBR = Combined buffer requirement, O-SII = Other systemically important institutions

Funding Overview

Funding Structure (30/06/2018)

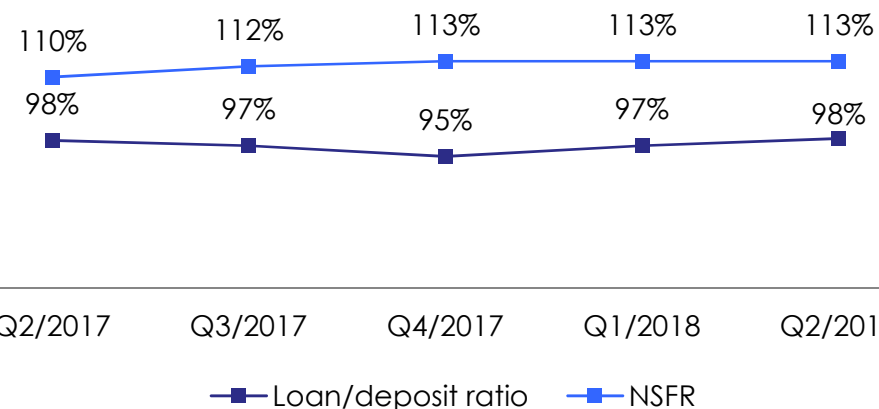


Total: EUR 129 bn

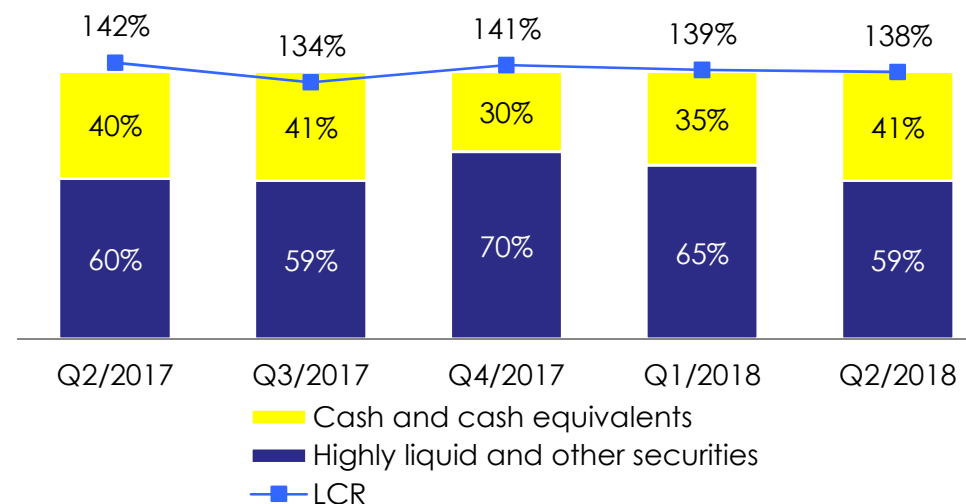
Overview of Funding Plan

- Diversified funding profile
- Loan/deposit ratio at 98.3% (up 1.0PP q-o-q)
- Customer deposit inflow is expected to remain strong in 2018, high stickiness in retail despite low interest rates
- Wholesale funding demand for 2018 approximately EUR 5 bn
- Diversification of funding continues through issuance of unsecured bonds in international and local markets

NSFR and Loan/Deposit Ratio



LCR Development



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RWA and Credit Portfolio Development



RWA and Credit Portfolio Development

In EUR mn	Total Exposure 30/06/2018	Retail 30/06/2018	Non-Retail 30/06/2018	Total Exposure Change (YTD)	RWA 30/06/2018	Change RWA (YTD)
Czech Republic	19,591	7,352	12,240	(1.0%)	6,949	6.6%
Hungary	7,576	837	6,739	0.9%	3,479	7.3%
Poland	13,088	5,258	7,830	(5.1%)	9,138	(2.1%)
Slovakia	15,896	6,537	9,358	3.4%	6,087	8.3%
Central Europe¹	56,185	19,984	36,200	(0.6%)	25,738	3.8%
Albania	1,920	326	1,594	0.2%	1,394	(4.1%)
Bosnia & Herzegovina	2,406	887	1,519	1.3%	1,722	(0.3%)
Bulgaria	4,323	1,389	2,934	0.5%	1,901	6.2%
Croatia	5,357	1,768	3,589	(1.2%)	2,795	4.4%
Kosovo	918	332	587	(2.4%)	611	5.4%
Romania	10,660	3,772	6,889	7.1%	4,985	10.2%
Serbia	3,104	611	2,493	4.4%	1,783	2.8%
Southeastern Europe	28,689	9,086	19,603	2.9%	15,191	4.9%
Belarus	1,822	337	1,485	13.0%	1,539	5.0%
Russia	16,095	4,150	11,945	7.8%	8,142	3.1%
Ukraine	2,860	504	2,356	13.3%	2,177	15.7%
Eastern Europe	20,776	4,990	15,786	9.0%	11,858	5.4%
GC&M	73,691	5,375	68,316	10.9%	20,300	0.7%
Corporate Center & Reconciliation	32	0	32	19.4%	1,260	4.1%
Total RBI Group	179,373	39,435	139,938	5.6%	74,346	3.4%

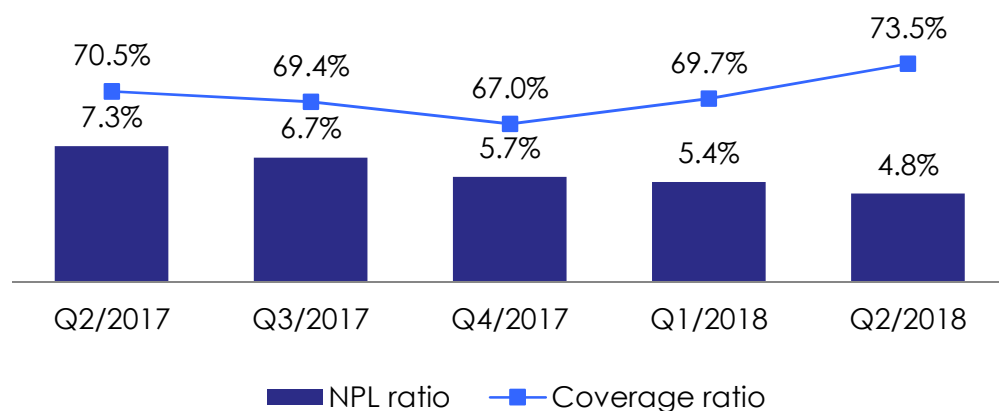
1) Including Slovenia

Comments (YTD)

- **Credit risk RWA:** increased by EUR 2,612 mn
 - Non-retail RWA up by EUR 1,963 mn due to increased corporate exposure in Romania, Slovakia and GC&M (loans and bonds); in addition FI exposure increase in GC&M (repo, FI loans)
 - Retail RWA up EUR 648 mn mainly due to business increase in Russia (partly offset by depreciation of RUB), Romania and Slovakia – mainly in personal and mortgage Loans
 - Loan book grew 5.6% (EUR 4.3 bn), excluding reclassification of Polish core banking assets
- **Market risk RWA:** up EUR 235 mn primarily from temporary increase in FX positions (dividend payments) and higher FX and rate volatility (USD, PLN)
- **Operational risk RWA:** decreased by EUR 403 mn due to quarterly update of loss data (external loss data/conduct risk)
- **Russia:** exposure increase mainly driven by sovereign and retail business (mortgage and personal loans), partly offset by RUB depreciation
- **Ukraine:** exposure increase mainly driven by UAH appreciation (+10.2% vs. EUR); increased exposure in corporate and retail loan business

NPL and Provisioning Ratio Development

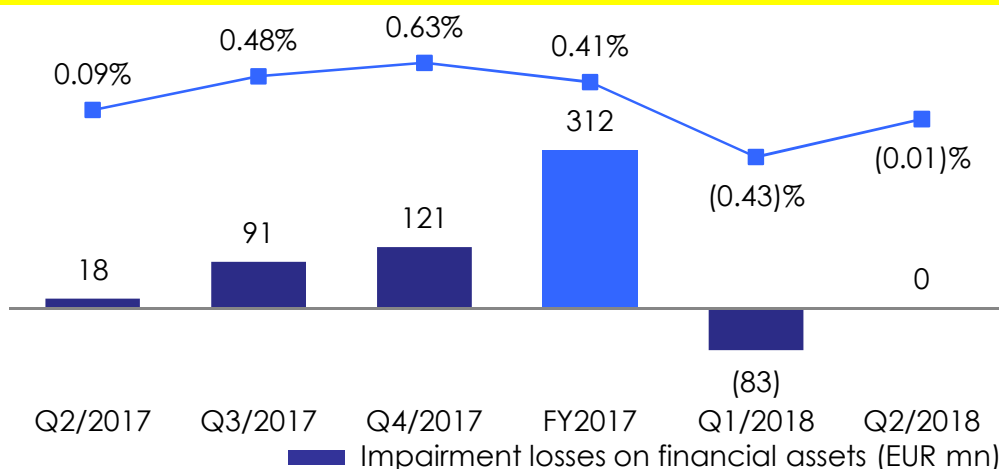
NPL as % of Customer Loans and NPL Coverage Ratio



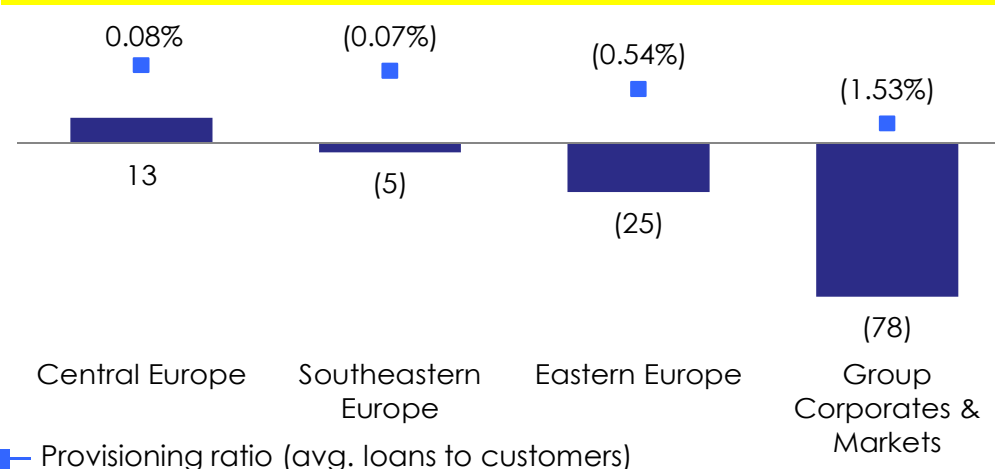
Comments

- Strong improvement in **risk costs and NPL ratio** due to NPL sales of EUR 361 mn (Q2: EUR 226 mn) and recoveries (incl. writebacks) of EUR 519 mn (Q2: EUR 319 mn)
- NPL stock** (EUR 328 mn) and **provisions** (EUR 271 mn) of Polish core banking operations excluded from NPL and coverage ratio due to held-for-sale classification
- NPL ratio** down by 0.9PP to 4.8%; largest decrease in GC&M and CE (1.0PP each) and SEE (0.9PP)
- NPL coverage ratio** up by 6.5PP YTD to 73.5% driven by sales of NPL with low coverage ratio in GC&M and due to IFRS 9 implementation effects (mainly in Hungary and Czech Republic)
- Impairment losses on financial assets** improved EUR 184 mn y-o-y to a net release of EUR 83 mn supported by positive risk environment across most markets, recoveries and gains from NPL sales
- Largest changes in provisions** y-o-y in GC&M (down EUR 113 mn), Croatia (down EUR 42 mn), Romania (down EUR 31 mn)

Development of Provisioning Ratio (q-o-q)



Provisioning Ratio in H1/2018 by segment



NPL Distribution by Country

NPL Ratio and Coverage Ratio

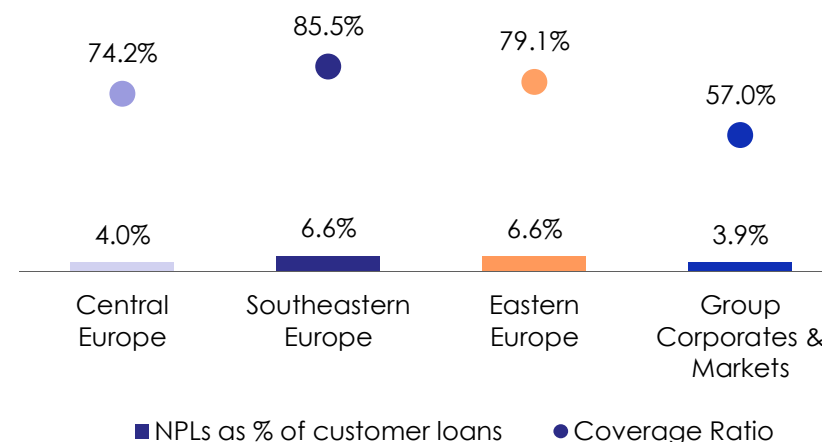
In EUR mn	NPL Stock 30/06/2018	NPL Ratio 30/06/2018	NPL Ratio 31/03/2018	NPL Coverage Ratio 30/06/2018	NPL Coverage Ratio 31/03/2018
Czech Republic	227	2.1%	2.3%	102.2%	99.4%
Hungary	221	6.8%	8.0%	84.6%	72.4%
Poland	366	10.6%	8.7%	52.9%	57.2%
Slovakia	271	2.7%	2.9%	77.0%	74.2%
Central Europe¹	1,110	4.0%	4.8%	74.2%	68.9%
Albania	119	15.7%	15.7%	78.3%	80.2%
Bosnia & Herzegovina	84	6.4%	6.8%	95.7%	94.5%
Bulgaria	86	3.5%	4.0%	102.2%	96.9%
Croatia	328	12.5%	11.6%	83.0%	88.6%
Kosovo	25	4.0%	4.4%	84.2%	80.7%
Romania	273	5.0%	5.3%	82.0%	81.6%
Serbia	48	3.7%	4.0%	94.1%	85.2%
Southeastern Europe	964	6.6%	6.8%	85.5%	86.5%
Belarus	57	5.4%	5.9%	89.7%	88.7%
Russia	355	4.2%	4.0%	75.0%	75.9%
Ukraine	318	19.2%	22.1%	81.8%	82.9%
Eastern Europe	730	6.6%	6.6%	79.1%	80.1%
GC&M	1,009	3.9%	4.5%	57.0%	49.3%
Total RBI Group	3,851	4.8%	5.4%	73.5%	69.7%

1) Including Slovenia

Comments (YTD)

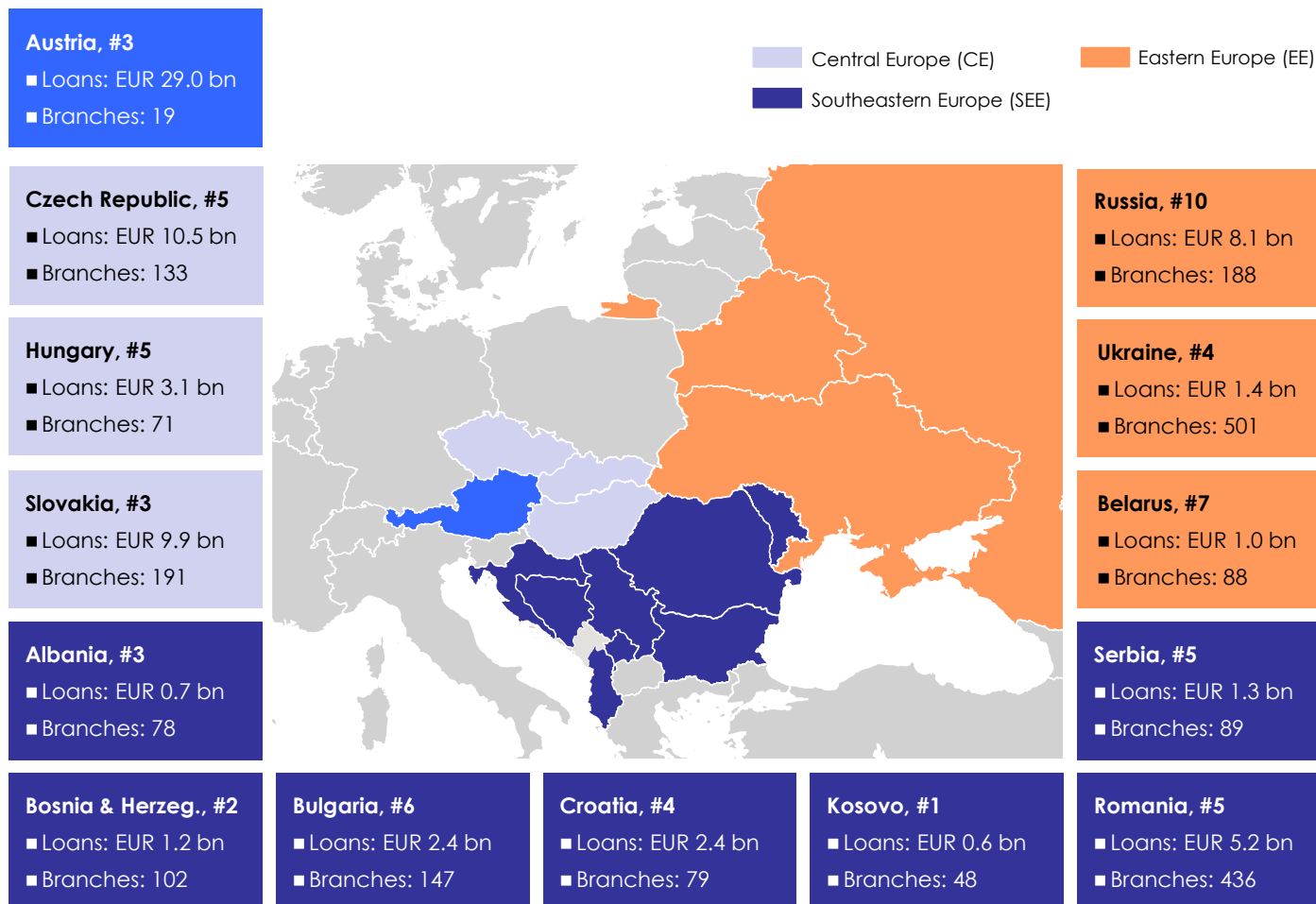
- **NPL** down by EUR 761 mn due to NPL sales of EUR 361 mn, recoveries of EUR 519 mn and Polish core banking operations IFRS 5 classification (EUR 328 mn)
- **NPL increased** (before FX effects) in Ukraine (EUR 33 mn due to IFRS 9 effects) and Russia (EUR 32 mn)
- **NPL decreased** (before FX effects) in most markets, led by GC&M (EUR 319 mn) and Czech Republic (EUR 45 mn)
- **NPL ratio** down by 0.9PP to 4.8% (76 bps organically and 15 bps due to Poland IFRS 5 reclassification); Ukraine and Hungary each decreased 1.4PP
- **NPL coverage ratio** up by 6.5PP to 73.5% driven by sales of NPL with low coverage ratio in GC&M and due to IFRS 9 implementation effects (mainly in Hungary and Czech Republic)

NPL Breakdown by Segment (30/06/2018)



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Geographic Footprint



- Leading regional player with CEE presence of over 30 years servicing approx. 16.7 million customers
- Covering 14 markets (incl. Austria), thereof seven are EU members and Serbia and Albania have candidate status
- Top 5 market position in 11 countries
- Strong market position with Austrian corporates focusing on CEE

Note: Ranking based on loans to customers as of 31/03/2018
 Additionally, RBI operates leasing units in Slovenia, Moldova and Kazakhstan

Country and Segment Overview



1-6/2018	Total Assets ² (EUR mn)	Share of Total Assets ²	Loan/deposit Ratio	Net Interest Margin	Provisioning Ratio	NPL Ratio	NPL Coverage Ratio
Czech Republic	15,986	11.1%	89.9%	2.04%	0.16%	2.1%	102.2%
Hungary	7,162	5.0%	64.1%	1.94%	(0.74)%	6.8%	84.6%
Poland	11,119	7.7%	103.1%	2.31%	0.31%	10.6%	52.9%
Slovakia	13,187	9.2%	100.8%	2.26%	0.07%	2.7%	77.0%
Central Europe¹	46,702	32.5%	92.5%	2.19%	0.08%	4.0%	74.2%
Albania	1,872	1.3%	44.4%	3.00%	(3.46)%	15.7%	78.3%
Bosnia and Herzegovina	2,208	1.5%	75.8%	3.40%	(0.06)%	6.4%	95.7%
Bulgaria	3,804	2.6%	83.7%	2.79%	(0.43)%	3.5%	102.2%
Croatia	4,568	3.2%	73.4%	2.95%	(0.24)%	12.5%	83.0%
Kosovo	890	0.6%	87.2%	4.72%	0.29%	4.0%	84.2%
Romania	8,576	6.0%	77.7%	4.01%	0.62%	5.0%	82.0%
Serbia	2,382	1.7%	73.5%	4.03%	(0.11)%	3.7%	94.1%
Southeastern Europe	24,299	16.9%	74.9%	3.51%	(0.07)%	6.6%	85.5%
Belarus	1,665	1.2%	91.1%	6.37%	(1.02)%	5.4%	89.7%
Russia	12,738	8.9%	85.5%	5.82%	(0.05)%	4.2%	75.0%
Ukraine	2,284	1.6%	82.3%	11.30%	(3.36)%	19.2%	81.8%
Eastern Europe³	16,685	11.6%	85.5%	6.54%	(0.54)%	6.6%	79.1%
Group Corporates & Markets	46,014	32.1%	160.1%	1.34%	(1.53)%	3.9%	57.0%
Corporate Center	32,767	22.8%	-	-	-	-	-
Total RBI Group	143,556	100.0%	98.3%	2.48%	(0.22)%	4.8%	73.5%

1) Including Slovenia 2) Excludes reconciliation of EUR 22.9 bn 3) Includes Kazakhstan

In EUR mn	Q2/2018	Q1/2018	q-o-q	Q4/2017	Q3/2017	Q2/2017	1-6/2018	1-6/2017	y-o-y	1-12/2017
Net interest income	834	829	0.7%	818	814	796	1,663	1,593	4.4%	3,225
Net fee and commission income	460	410	12.1%	446	429	433	869	843	3.2%	1,718
Net trading income and fair value result	18	(1)	–	10	(1)	26	16	27	(40.6)%	37
Other net operating income	20	45	(56.2)%	21	19	22	65	60	9.0%	100
Operating income	1,379	1,291	6.8%	1,278	1,270	1,297	2,669	2,551	4.7%	5,098
General administrative expenses	(754)	(740)	1.9%	(798)	(710)	(758)	(1,494)	(1,503)	(0.6)%	(3,011)
Operating result	625	551	13.4%	479	560	540	1,175	1,048	12.2%	2,087
Other results	(121)	27	–	(31)	(1)	9	(94)	32	–	0
Impairment losses on financial assets	0	83	(99.6)%	(121)	(91)	(18)	83	(100)	–	(312)
Levies and special governmental measures	(8)	(132)	(93.8)%	(17)	(16)	(12)	(141)	(131)	7.3%	(163)
Profit/loss before tax	496	529	(6.3)%	311	452	519	1,024	849	20.7%	1,612
Profit/loss after tax	389	430	(9.6)%	234	356	401	820	656	25.0%	1,246
Return on equity before tax ¹	17.9%	19.4%	(1.4)PP	12.2%	21.0%	21.3%	18.7%	17.4%	1.3PP	16.2%
Return on equity after tax ¹	14.1%	15.8%	(1.7)PP	9.2%	16.2%	16.5%	14.9%	13.4%	1.5PP	12.5%
Net interest margin ¹	2.48%	2.49%	(0.01)PP	2.55%	2.47%	2.44%	2.48%	2.44%	0.05PP	2.48%
Cost/income ratio	54.7%	57.3%	(2.6)PP	62.5%	55.9%	58.4%	56.0%	58.9%	(2.9)PP	59.1%
Loan/deposit ratio	98.3%	97.3%	1.0PP	95.4%	97.1%	97.8%	98.3%	97.8%	0.6PP	95.4%
Provisioning ratio ¹	(0.01)%	(0.43)%	0.42PP	0.63%	0.48%	0.09%	(0.22)%	0.26%	(0.48)PP	0.41%
NPL ratio	4.8%	5.4%	(0.6)PP	5.7%	6.7%	7.3%	4.8%	7.3%	(2.6)PP	5.7%
NPL coverage ratio	73.5%	69.7%	3.8PP	67.0%	69.4%	70.5%	73.5%	70.5%	3.0PP	67.0%
Total assets	143,556	140,033	2.5%	135,146	139,963	138,603	143,556	138,603	3.6%	135,146
RWA	74,346	73,102	1.7%	71,902	69,670	69,021	74,346	69,021	7.7%	71,902
Equity	11,968	12,000	(0.3)%	11,241	11,055	10,234	11,968	10,234	16.9%	11,241
Loans to customers	77,895	80,226	(2.9)%	77,745	76,648	76,384	77,895	76,384	2.0%	77,745
- Hereof non-financial corporations % ²	50.9%	52.4%	(1.5)PP	–	–	–	50.9%	–	–	–
- Hereof households % ²	38.7%	38.2%	0.5PP	–	–	–	38.7%	–	–	–
- Hereof FCY %	–	–	–	–	–	–	–	–	–	–
Deposits from customers	79,908	87,229	(8.4)%	84,974	83,892	81,725	79,908	81,725	(2.2)%	84,974
Business outlets	2,411	2,423	(0.5)%	2,409	2,410	2,425	2,411	2,425	(0.6)%	2,409
Number of employees	50,025	50,036	(0.0)%	49,700	49,445	49,688	50,025	49,688	0.7%	49,700
Number of customers (in mn)	16.7	16.6	1.0%	16.5	16.5	16.5	16.7	16.5	1.6%	16.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (CE) – Czech Republic Raiffeisen Bank International

In EUR mn	Q2/2018	Q1/2018	q-o-q	Q4/2017	Q3/2017	Q2/2017	1-6/2018	1-6/2017	y-o-y	1-12/2017
Net interest income	80	82	(2.4)%	76	70	66	161	134	20.0%	280
Net fee and commission income	36	33	7.8%	36	30	32	69	66	4.6%	132
Net trading income and fair value result	1	0	316.2%	6	8	11	1	17	(91.2)%	31
Other net operating income	4	3	19.6%	5	10	6	8	12	(38.9)%	27
Operating income	122	119	2.4%	123	118	117	241	231	3.9%	472
General administrative expenses	(61)	(64)	(4.8)%	(65)	(61)	(59)	(125)	(121)	4.1%	(247)
Operating result	61	55	10.9%	58	56	59	115	111	3.8%	225
Other results	0	0	>500.0%	(0)	0	(0)	0	(0)	–	(0)
Impairment losses on financial assets	(3)	(5)	(29.3)%	(2)	(15)	2	(8)	(4)	122.2%	(21)
Levies and special governmental measures	1	(11)	–	(0)	(0)	(0)	(10)	(8)	19.8%	(9)
Profit/loss before tax	58	39	49.9%	55	41	61	97	99	(1.8)%	195
Profit/loss after tax	46	32	45.3%	28	33	49	78	79	(1.0)%	139
Return on equity before tax ¹	19.2%	12.4%	6.9PP	18.9%	14.3%	21.2%	16.0%	17.6%	(1.6)PP	17.1%
Return on equity after tax ¹	15.3%	10.2%	5.2PP	9.4%	11.3%	17.1%	12.9%	14.1%	(1.2)PP	12.2%
Net interest margin ¹	2.02%	2.06%	(0.04)PP	1.92%	1.73%	1.65%	2.04%	1.70%	0.34PP	1.77%
Cost/income ratio	50.3%	54.1%	(3.8)PP	53.0%	52.1%	49.9%	52.2%	52.1%	0.1PP	52.3%
Loan/deposit ratio	89.9%	86.7%	3.3PP	84.3%	87.2%	85.9%	89.9%	85.9%	4.1PP	84.3%
Provisioning ratio ¹	0.13%	0.19%	(0.06)PP	0.09%	0.61%	(0.09)%	0.16%	0.08%	0.08PP	0.22%
NPL ratio	2.1%	2.3%	(0.2)PP	2.6%	3.0%	3.6%	2.1%	3.6%	(1.5)PP	2.6%
NPL coverage ratio	102.2%	99.4%	2.8PP	86.6%	80.7%	72.0%	102.2%	72.0%	30.2PP	86.6%
Total assets	15,986	16,343	(2.2)%	16,125	16,411	16,592	15,986	16,592	(3.7)%	16,125
RWA	6,949	6,645	4.6%	6,521	6,437	6,339	6,949	6,339	9.6%	6,521
Equity	1,217	1,274	(4.5)%	1,255	1,251	1,207	1,217	1,207	0.8%	1,255
Loans to customers	10,540	10,305	2.3%	10,140	9,995	9,808	10,540	9,808	7.5%	10,140
- Hereof non-financial corporations % ²	42.3%	41.9%	0.4PP	–	–	–	42.3%	–	–	–
- Hereof households % ²	54.0%	54.8%	(0.8)PP	–	–	–	54.0%	–	–	–
- Hereof FCY %	14.4%	11.6%	2.7PP	14.1%	15.0%	15.3%	14.4%	15.3%	(0.9)PP	14.1%
Deposits from customers	11,947	12,184	(2.0)%	12,266	11,981	11,887	11,947	11,887	0.5%	12,266
Business outlets	133	133	0.0%	132	131	131	133	131	1.5%	132
Number of employees	3,358	3,366	(0.2)%	3,325	3,307	3,309	3,358	3,309	1.5%	3,325
Number of customers (in mn)	1.1	1.1	0.0%	1.1	1.2	1.2	1.1	1.2	(2.0)%	1.1

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (CE) – Hungary



**Raiffeisen Bank
International**

In EUR mn	Q2/2018	Q1/2018	q-o-q	Q4/2017	Q3/2017	Q2/2017	1-6/2018	1-6/2017	y-o-y	1-12/2017
Net interest income	33	34	(2.4)%	33	35	34	66	69	(3.4)%	137
Net fee and commission income	34	31	10.0%	34	32	33	65	64	2.2%	130
Net trading income and fair value result	(3)	5	–	0	1	0	3	1	108.0%	3
Other net operating income	(10)	(12)	(10.6)%	(14)	(9)	(7)	(22)	(15)	44.6%	(38)
Operating income	57	58	(2.2)%	53	59	60	115	121	(5.4)%	234
General administrative expenses	(35)	(36)	(3.6)%	(48)	(42)	(38)	(71)	(74)	(3.0)%	(163)
Operating result	22	22	(0.0)%	5	18	22	44	48	(8.9)%	70
Other results	(8)	(0)	>500.0%	14	2	(1)	(8)	(6)	44.6%	10
Impairment losses on financial assets	1	10	(86.8)%	4	8	26	11	41	(72.6)%	52
Levies and special governmental measures	(0)	(15)	(96.7)%	(0)	1	0	(16)	(15)	3.6%	(14)
Profit/loss before tax	14	16	(11.6)%	23	28	47	31	68	(54.4)%	119
Profit/loss after tax	12	14	(13.6)%	20	26	49	26	67	(60.5)%	113
Return on equity before tax ¹	9.4%	9.9%	(0.5)PP	15.8%	18.5%	30.2%	9.9%	22.2%	(12.3)PP	19.5%
Return on equity after tax ¹	7.9%	8.5%	(0.6)PP	14.0%	17.1%	31.1%	8.4%	21.9%	(13.5)PP	18.6%
Net interest margin ¹	1.92%	1.96%	(0.04)PP	1.92%	2.08%	2.06%	1.94%	2.11%	(0.17)PP	2.05%
Cost/income ratio	61.6%	62.4%	(0.9)PP	91.0%	70.3%	63.6%	62.0%	60.5%	1.5PP	69.9%
Loan/deposit ratio	64.1%	65.9%	(1.8)PP	65.2%	68.1%	67.6%	64.1%	67.6%	(3.5)PP	65.2%
Provisioning ratio ¹	(0.17)%	(1.31)%	1.15PP	(0.61)%	(1.06)%	(3.81)%	(0.74)%	(2.96)%	2.23PP	(1.87)%
NPL ratio	6.8%	8.0%	(1.3)PP	8.1%	9.3%	10.9%	6.8%	10.9%	(4.2)PP	8.1%
NPL coverage ratio	84.6%	72.4%	12.2PP	68.2%	67.3%	64.3%	84.6%	64.3%	20.3PP	68.2%
Total assets	7,162	7,258	(1.3)%	7,040	7,098	6,922	7,162	6,922	3.5%	7,040
RWA	3,479	3,478	0.0%	3,243	3,400	3,536	3,479	3,536	(1.6)%	3,243
Equity	584	676	(13.5)%	670	663	700	584	700	(16.5)%	670
Loans to customers	3,091	3,148	(1.8)%	2,964	2,890	2,808	3,091	2,808	10.1%	2,964
- Hereof non-financial corporations % ²	73.6%	73.3%	0.3PP	–	–	–	73.6%	–	–	–
- Hereof households % ²	20.7%	21.3%	(0.6)PP	–	–	–	20.7%	–	–	–
- Hereof FCY %	46.2%	43.7%	2.5PP	43.2%	42.5%	46.8%	46.2%	46.8%	(0.6)PP	43.2%
Deposits from customers	5,238	5,320	(1.5)%	5,049	4,911	4,667	5,238	4,667	12.2%	5,049
Business outlets	71	71	0.0%	71	71	71	71	71	0.0%	71
Number of employees	2,035	2,012	1.1%	1,993	1,968	1,991	2,035	1,991	2.2%	1,993
Number of customers (in mn)	0.5	0.5	(2.2)%	0.5	0.5	0.5	0.5	0.5	(3.5)%	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (CE) – Poland



In EUR mn	Q2/2018	Q1/2018	q-o-q	Q4/2017	Q3/2017	Q2/2017	1-6/2018	1-6/2017	y-o-y	1-12/2017
Net interest income	62	64	(2.4)%	66	67	65	126	127	(0.4)%	260
Net fee and commission income	36	32	12.9%	35	35	35	68	68	0.1%	138
Net trading income and fair value result	(0)	5	–	2	3	0	5	4	18.5%	9
Other net operating income	(1)	1	–	8	(0)	12	0	10	(99.6)%	17
Operating income	87	102	(15.3)%	111	104	115	189	211	(10.5)%	426
General administrative expenses	(60)	(59)	2.8%	(56)	(54)	(57)	(119)	(120)	(0.8)%	(230)
Operating result	26	44	(39.7)%	55	50	58	70	91	(23.3)%	196
Other results	(3)	(1)	373.1%	0	0	0	(4)	0	–	0
Impairment losses on financial assets	(22)	10	–	(19)	(33)	(21)	(12)	(35)	(65.4)%	(87)
Levies and special governmental measures	(4)	(19)	(75.9)%	(8)	(7)	(8)	(23)	(28)	(16.3)%	(43)
Profit/loss before tax	(3)	34	–	28	10	30	30	28	8.4%	67
Profit/loss after tax	(9)	21	–	21	3	21	12	25	(50.4)%	49
Return on equity before tax ¹	–	9.2%	–	7.6%	2.8%	8.0%	4.2%	3.8%	0.4PP	4.5%
Return on equity after tax ¹	–	5.7%	–	5.7%	0.8%	5.7%	1.7%	3.4%	(1.7)PP	3.3%
Net interest margin ¹	2.29%	2.33%	(0.04)PP	2.32%	2.41%	2.27%	2.31%	2.20%	0.11PP	2.28%
Cost/income ratio	69.6%	57.4%	12.3PP	50.8%	51.7%	49.5%	63.0%	56.9%	6.1PP	54.0%
Loan/deposit ratio	103.1%	104.2%	(1.1)PP	101.9%	107.4%	106.7%	103.1%	106.7%	(3.6)PP	101.9%
Provisioning ratio ¹	1.13%	(0.49)%	1.62PP	0.96%	1.65%	1.04%	0.31%	0.89%	(0.59)PP	1.10%
NPL ratio	10.6%	8.7%	1.9PP	8.9%	8.4%	8.3%	10.6%	8.3%	2.4PP	8.9%
NPL coverage ratio	52.9%	57.2%	(4.4)PP	61.7%	60.9%	58.0%	52.9%	58.0%	(5.1)PP	61.7%
Total assets	11,119	11,191	(0.7)%	11,724	11,359	11,791	11,119	11,791	(5.7)%	11,724
RWA	9,138	9,362	(2.4)%	9,333	6,542	6,526	9,138	6,526	40.0%	9,333
Equity	1,376	1,462	(5.9)%	1,554	1,490	1,508	1,376	1,508	(8.8)%	1,554
Loans to customers ³	3,247	7,634	(57.5)%	7,786	7,800	7,948	3,247	7,948	(59.1)%	7,786
- Hereof non-financial corporations % ²	9.0%	45.4%	(36.4)PP	–	–	–	9.0%	–	–	–
- Hereof households % ²	91.0%	53.6%	37.4PP	–	–	–	91.0%	–	–	–
- Hereof FCY %	92.4%	52.0%	40.3PP	51.8%	53.5%	54.0%	92.4%	54.0%	38.3PP	51.8%
Deposits from customers ³	0	7,838	(100.0)%	8,256	7,727	8,022	0	8,022	(100.0)%	8,256
Business outlets	235	235	0.0%	237	237	237	235	237	(0.8)%	237
Number of employees	3,722	3,864	(3.7)%	3,871	3,935	4,054	3,722	4,054	(8.2)%	3,871
Number of customers (in mn)	0.8	0.8	0.7%	0.8	0.8	0.8	0.8	0.8	5.4%	0.8

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share 3) Decline due to IFRS 5 reclassification of Polish core banking operations

Country Financials (CE) – Slovakia



In EUR mn	Q2/2018	Q1/2018	q-o-q	Q4/2017	Q3/2017	Q2/2017	1-6/2018	1-6/2017	y-o-y	1-12/2017
Net interest income	71	68	3.8%	68	73	64	139	133	4.6%	274
Net fee and commission income	41	40	0.9%	40	40	38	81	77	5.0%	157
Net trading income and fair value result	2	2	(1.2)%	4	(3)	5	5	6	(21.0)%	7
Other net operating income	(3)	0	–	(12)	7	(1)	(3)	3	–	(2)
Operating income	110	111	(0.9)%	100	118	107	221	219	1.3%	437
General administrative expenses	(60)	(61)	(2.0)%	(65)	(58)	(57)	(120)	(121)	(0.2)%	(244)
Operating result	50	50	0.4%	35	59	50	101	98	3.1%	192
Other results	1	1	(29.8)%	(6)	2	2	2	3	(22.2)%	(2)
Impairment losses on financial assets	(3)	(0)	>500.0%	6	(4)	(1)	(3)	(6)	(46.3)%	(4)
Levies and special governmental measures	(5)	(11)	(57.3)%	(5)	(5)	(4)	(15)	(15)	0.0%	(25)
Profit/loss before tax	44	41	7.8%	30	52	46	85	79	6.7%	161
Profit/loss after tax	36	31	15.1%	25	42	36	67	62	7.0%	129
Return on equity before tax ¹	16.7%	15.0%	1.6PP	12.0%	21.1%	17.9%	15.8%	14.4%	1.5PP	15.2%
Return on equity after tax ¹	13.6%	11.5%	2.1PP	9.9%	17.3%	14.1%	12.5%	11.3%	1.2PP	12.2%
Net interest margin ¹	2.29%	2.25%	0.04PP	2.27%	2.52%	2.25%	2.26%	2.34%	(0.08)PP	2.36%
Cost/income ratio	54.2%	54.8%	(0.6)PP	64.9%	49.7%	53.3%	54.5%	55.3%	(0.8)PP	56.0%
Loan/deposit ratio	100.8%	99.3%	1.4PP	97.9%	103.0%	99.8%	100.8%	99.8%	1.0PP	97.9%
Provisioning ratio ¹	0.13%	0.01%	0.11PP	(0.26)%	0.17%	0.06%	0.07%	0.15%	(0.07)PP	0.05%
NPL ratio	2.7%	2.9%	(0.2)PP	2.9%	3.1%	3.2%	2.7%	3.2%	(0.5)PP	2.9%
NPL coverage ratio	77.0%	74.2%	2.8PP	69.9%	74.4%	72.2%	77.0%	72.2%	4.7PP	69.9%
Total assets	13,187	12,546	5.1%	12,606	12,038	11,864	13,187	11,864	11.2%	12,606
RWA	6,087	5,789	5.1%	5,621	5,622	5,547	6,087	5,547	9.7%	5,621
Equity	1,071	1,103	(2.8)%	1,090	1,066	1,024	1,071	1,024	4.7%	1,090
Loans to customers	9,899	9,467	4.6%	9,358	9,197	8,967	9,899	8,967	10.4%	9,358
- Hereof non-financial corporations % ²	46.5%	46.5%	0.0PP	–	–	–	46.5%	–	–	–
- Hereof households % ²	52.5%	52.6%	(0.1)PP	–	–	–	52.5%	–	–	–
- Hereof FCY %	0.5%	0.7%	(0.2)PP	0.9%	1.5%	1.5%	0.5%	1.5%	(1.0)PP	0.9%
Deposits from customers	10,754	10,095	6.5%	10,036	9,535	9,414	10,754	9,414	14.2%	10,036
Business outlets	191	193	(1.0)%	190	188	194	191	194	(1.5)%	190
Number of employees	3,925	3,883	1.1%	3,867	3,882	3,896	3,925	3,896	0.7%	3,867
Number of customers (in mn)	0.9	0.9	(1.7)%	0.9	0.9	0.9	0.9	0.9	(1.2)%	0.9

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (SEE) – Albania



In EUR mn	Q2/2018	Q1/2018	q-o-q	Q4/2017	Q3/2017	Q2/2017	1-6/2018	1-6/2017	y-o-y	1-12/2017
Net interest income	13	13	0.1%	14	14	14	27	28	(4.8)%	56
Net fee and commission income	4	4	14.5%	4	4	4	8	7	11.6%	15
Net trading income and fair value result	(2)	(1)	63.2%	(1)	0	(4)	(3)	(1)	295.1%	(2)
Other net operating income	(1)	(0)	>500.0%	3	0	(0)	(1)	0	–	4
Operating income	15	17	(12.4)%	20	18	14	33	35	(6.6)%	73
General administrative expenses	(11)	(11)	3.3%	(11)	(10)	(11)	(21)	(21)	1.7%	(43)
Operating result	4	7	(36.9)%	9	8	3	11	14	(19.3)%	31
Other results	0	0	–	0	0	0	0	0	–	0
Impairment losses on financial assets	5	7	(37.7)%	(1)	(6)	11	12	10	13.5%	3
Levies and special governmental measures	(0)	(0)	4.7%	0	0	0	(0)	0	–	0
Profit/loss before tax	9	14	(38.0)%	8	2	14	22	24	(7.1)%	34
Profit/loss after tax	7	12	(41.3)%	8	2	14	19	24	(19.0)%	34
Return on equity before tax ¹	15.7%	25.8%	(10.1)PP	16.1%	4.3%	29.1%	20.8%	25.1%	(4.3)PP	17.5%
Return on equity after tax ¹	13.2%	22.8%	(9.7)PP	16.0%	4.1%	29.0%	18.0%	25.0%	(7.0)PP	17.4%
Net interest margin ¹	3.00%	3.00%	0.00PP	3.09%	3.10%	3.00%	3.00%	3.02%	(0.02)PP	3.06%
Cost/income ratio	71.8%	60.9%	11.0PP	56.7%	55.1%	79.7%	66.0%	60.6%	5.3PP	58.2%
Loan/deposit ratio	44.4%	47.3%	(2.9)PP	44.7%	44.2%	42.7%	44.4%	42.7%	1.7PP	44.7%
Provisioning ratio ¹	(2.60)%	(4.36)%	1.76PP	0.56%	3.69%	(6.80)%	(3.46)%	(3.14)%	(0.31)PP	(0.50)%
NPL ratio	15.7%	15.7%	(0.0)PP	16.3%	17.9%	18.5%	15.7%	18.5%	(2.9)PP	16.3%
NPL coverage ratio	78.3%	80.2%	(1.9)PP	78.7%	79.4%	76.2%	78.3%	76.2%	2.1PP	78.7%
Total assets	1,872	1,851	1.2%	1,883	1,838	1,928	1,872	1,928	(2.9)%	1,883
RWA	1,394	1,417	(1.6)%	1,453	1,395	1,450	1,394	1,450	(3.8)%	1,453
Equity	231	226	2.1%	224	216	220	231	220	4.8%	224
Loans to customers	667	699	(4.5)%	677	661	671	667	671	(0.6)%	677
- Hereof non-financial corporations % ²	59.9%	64.2%	(4.3)PP	–	–	–	59.9%	–	–	–
- Hereof households % ²	40.1%	35.8%	4.3PP	–	–	–	40.1%	–	–	–
- Hereof FCY %	50.4%	47.3%	3.2PP	50.8%	51.8%	52.3%	50.4%	52.3%	(1.8)PP	50.8%
Deposits from customers	1,531	1,507	1.6%	1,542	1,519	1,593	1,531	1,593	(3.9)%	1,542
Business outlets	78	78	0.0%	78	78	79	78	79	(1.3)%	78
Number of employees	1,236	1,232	0.3%	1,229	1,222	1,257	1,236	1,257	(1.7)%	1,229
Number of customers (in mn)	0.5	0.5	(0.3)%	0.5	0.5	0.5	0.5	0.5	(13.1)%	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (SEE) – Bosnia & Herzegovina



**Raiffeisen Bank
International**

In EUR mn	Q2/2018	Q1/2018	q-o-q	Q4/2017	Q3/2017	Q2/2017	1-6/2018	1-6/2017	y-o-y	1-12/2017
Net interest income	16	16	(0.3)%	17	16	16	33	33	(1.0)%	66
Net fee and commission income	9	10	(8.1)%	10	10	11	19	20	(3.3)%	39
Net trading income and fair value result	1	(1)	–	0	0	(0)	0	(0)	–	0
Other net operating income	0	1	(68.7)%	1	0	0	1	0	313.8%	1
Operating income	26	27	(1.5)%	27	27	28	53	53	0.3%	107
General administrative expenses	(13)	(12)	5.2%	(17)	(14)	(13)	(25)	(25)	0.6%	(56)
Operating result	14	15	(7.2)%	10	13	15	28	28	0.0%	52
Other results	0	0	–	0	0	0	0	0	–	0
Impairment losses on financial assets	0	0	111.0%	(4)	(4)	1	0	(1)	–	(9)
Levies and special governmental measures	0	0	–	0	0	0	0	0	–	0
Profit/loss before tax	14	15	(6.2)%	6	9	15	29	27	5.2%	43
Profit/loss after tax	12	13	(9.2)%	6	8	14	26	24	7.4%	38
Return on equity before tax ¹	20.3%	21.0%	(0.8)PP	10.5%	15.3%	24.5%	20.7%	20.8%	(0.1)PP	16.8%
Return on equity after tax ¹	17.9%	19.2%	(1.3)PP	10.3%	13.1%	21.5%	18.6%	18.3%	0.3PP	14.9%
Net interest margin ¹	3.40%	3.38%	0.02PP	3.54%	3.59%	3.57%	3.40%	3.60%	(0.20)PP	3.58%
Cost/income ratio	48.8%	45.6%	3.1PP	63.0%	50.4%	46.6%	47.2%	47.0%	0.1PP	51.9%
Loan/deposit ratio	75.8%	75.1%	0.7PP	74.7%	72.8%	71.9%	75.8%	71.9%	3.9PP	74.7%
Provisioning ratio ¹	(0.08)%	(0.04)%	(0.04)PP	1.26%	1.48%	(0.24)%	(0.06)%	0.18%	(0.25)PP	0.78%
NPL ratio	6.4%	6.8%	(0.3)PP	6.9%	7.3%	8.1%	6.4%	8.1%	(1.6)PP	6.9%
NPL coverage ratio	95.7%	94.5%	1.2PP	89.9%	85.0%	81.3%	95.7%	81.3%	14.3PP	89.9%
Total assets	2,208	2,227	(0.8)%	2,156	2,090	2,111	2,208	2,111	4.6%	2,156
RWA	1,722	1,733	(0.6)%	1,728	1,659	1,560	1,722	1,560	10.4%	1,728
Equity	277	294	(5.7)%	279	273	265	277	265	4.4%	279
Loans to customers	1,222	1,209	1.1%	1,181	1,156	1,132	1,222	1,132	7.9%	1,181
- Hereof non-financial corporations % ²	42.2%	43.0%	(0.9)PP	–	–	–	42.2%	–	–	–
- Hereof households % ²	56.9%	56.3%	0.7PP	–	–	–	56.9%	–	–	–
- Hereof FCY %	51.2%	51.4%	(0.2)PP	53.7%	47.9%	56.3%	51.2%	56.3%	(5.1)PP	53.7%
Deposits from customers	1,725	1,782	(3.2)%	1,699	1,681	1,687	1,725	1,687	2.3%	1,699
Business outlets	102	101	1.0%	98	98	98	102	98	4.1%	98
Number of employees	1,311	1,292	1.5%	1,277	1,278	1,288	1,311	1,288	1.8%	1,277
Number of customers (in mn)	0.4	0.4	1.8%	0.4	0.4	0.4	0.4	0.4	2.4%	0.4

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (SEE) – Bulgaria



In EUR mn	Q2/2018	Q1/2018	q-o-q	Q4/2017	Q3/2017	Q2/2017	1-6/2018	1-6/2017	y-o-y	1-12/2017
Net interest income	25	25	(0.0)%	24	25	26	50	52	(3.8)%	101
Net fee and commission income	12	11	9.0%	11	12	11	23	22	4.4%	45
Net trading income and fair value result	1	0	161.4%	1	1	0	2	1	51.9%	3
Other net operating income	1	1	11.3%	1	1	1	2	2	21.4%	3
Operating income	43	38	14.8%	37	38	42	81	80	0.6%	156
General administrative expenses	(21)	(24)	(12.3)%	(22)	(20)	(19)	(46)	(43)	7.5%	(84)
Operating result	22	13	64.9%	16	18	23	35	38	(7.1)%	71
Other results	0	0	–	0	0	0	0	0	–	0
Impairment losses on financial assets	5	0	>500.0%	(5)	3	4	5	11	(52.9)%	9
Levies and special governmental measures	(0)	(4)	(98.5)%	0	0	(0)	(4)	(4)	6.6%	(4)
Profit/loss before tax	27	9	180.7%	10	22	26	36	45	(19.2)%	77
Profit/loss after tax	24	9	177.8%	9	20	24	32	40	(19.1)%	69
Return on equity before tax ¹	24.2%	8.0%	16.1PP	10.2%	21.5%	24.1%	16.0%	19.5%	(3.5)PP	17.5%
Return on equity after tax ¹	21.7%	7.3%	14.4PP	9.1%	19.5%	21.7%	14.4%	17.5%	(3.1)PP	15.8%
Net interest margin ¹	2.78%	2.80%	(0.02)PP	2.78%	2.94%	3.20%	2.79%	3.17%	(0.38)PP	3.00%
Cost/income ratio	49.6%	64.9%	(15.3)PP	58.1%	52.5%	45.6%	56.7%	53.1%	3.6PP	54.2%
Loan/deposit ratio	83.7%	85.7%	(2.0)PP	82.8%	85.0%	86.2%	83.7%	86.2%	(2.5)PP	82.8%
Provisioning ratio ¹	(0.82)%	(0.03)%	(0.79)PP	0.92%	(0.63)%	(0.68)%	(0.43)%	(1.01)%	0.58PP	(0.41)%
NPL ratio	3.5%	4.0%	(0.5)PP	4.3%	5.2%	5.7%	3.5%	5.7%	(2.2)PP	4.3%
NPL coverage ratio	102.2%	96.9%	5.3PP	88.8%	81.9%	83.3%	102.2%	83.3%	18.8PP	88.8%
Total assets	3,804	3,764	1.1%	3,723	3,606	3,422	3,804	3,422	11.2%	3,723
RWA	1,901	1,936	(1.8)%	1,789	1,794	1,726	1,901	1,726	10.1%	1,789
Equity	433	477	(9.2)%	475	463	442	433	442	(2.1)%	475
Loans to customers	2,400	2,343	2.4%	2,265	2,227	2,130	2,400	2,130	12.7%	2,265
- Hereof non-financial corporations % ²	57.5%	58.3%	(0.8)PP	–	–	–	57.5%	–	–	–
- Hereof households % ²	41.5%	40.6%	0.9PP	–	–	–	41.5%	–	–	–
- Hereof FCY %	40.8%	34.8%	6.1PP	42.8%	44.5%	45.2%	40.8%	45.2%	(4.3)PP	42.8%
Deposits from customers	2,898	2,768	4.7%	2,753	2,647	2,490	2,898	2,490	16.4%	2,753
Business outlets	147	146	0.7%	136	137	136	147	136	8.1%	136
Number of employees	2,570	2,601	(1.2)%	2,576	2,580	2,590	2,570	2,590	(0.8)%	2,576
Number of customers (in mn)	0.6	0.6	1.2%	0.6	0.6	0.6	0.6	0.6	(0.1)%	0.6

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (SEE) – Croatia



In EUR mn	Q2/2018	Q1/2018	q-o-q	Q4/2017	Q3/2017	Q2/2017	1-6/2018	1-6/2017	y-o-y	1-12/2017
Net interest income	31	30	1.6%	30	31	33	61	65	(6.4)%	126
Net fee and commission income	18	15	21.3%	16	21	18	33	34	(2.6)%	71
Net trading income and fair value result	(1)	2	–	(0)	(0)	2	2	4	(58.7)%	4
Other net operating income	2	7	(73.8)%	6	2	3	8	10	(19.3)%	19
Operating income	50	54	(7.9)%	52	54	56	104	114	(8.4)%	220
General administrative expenses	(30)	(30)	(1.7)%	(33)	(32)	(32)	(60)	(64)	(6.1)%	(129)
Operating result	20	24	(15.8)%	19	22	24	44	50	(11.3)%	90
Other results	0	0	–	0	0	0	0	0	–	0
Impairment losses on financial assets	1	2	(48.4)%	(2)	(6)	(32)	3	(39)	–	(48)
Levies and special governmental measures	(0)	(3)	(98.6)%	1	(0)	(0)	(3)	(3)	(16.7)%	(3)
Profit/loss before tax	21	23	(8.8)%	17	16	(9)	44	7	491.3%	40
Profit/loss after tax	19	18	5.8%	14	15	(16)	37	(3)	–	26
Return on equity before tax ¹	13.7%	14.5%	(0.9)PP	10.6%	9.9%	–	14.2%	2.3%	12.0PP	6.1%
Return on equity after tax ¹	12.2%	11.2%	1.0PP	8.9%	9.4%	–	11.8%	–	–	4.0%
Net interest margin ¹	2.99%	2.90%	0.10PP	2.84%	3.06%	3.22%	2.95%	3.17%	(0.22)PP	3.05%
Cost/income ratio	59.5%	55.8%	3.8PP	63.7%	59.9%	57.4%	57.6%	56.2%	1.4PP	58.9%
Loan/deposit ratio	73.4%	73.2%	0.2PP	72.6%	73.9%	77.6%	73.4%	77.6%	(4.2)PP	72.6%
Provisioning ratio ¹	(0.16)%	(0.32)%	0.16PP	0.41%	1.01%	5.26%	(0.24)%	3.17%	(3.41)PP	1.96%
NPL ratio	12.5%	11.6%	0.9PP	13.1%	17.6%	18.1%	12.5%	18.1%	(5.7)PP	13.1%
NPL coverage ratio	83.0%	88.6%	(5.6)PP	79.4%	78.1%	75.0%	83.0%	75.0%	8.0PP	79.4%
Total assets	4,568	4,453	2.6%	4,606	4,482	4,436	4,568	4,436	3.0%	4,606
RWA	2,795	2,799	(0.1)%	2,678	2,791	2,750	2,795	2,750	1.6%	2,678
Equity	622	651	(4.5)%	655	637	628	622	628	(1.0)%	655
Loans to customers	2,361	2,422	(2.5)%	2,362	2,343	2,426	2,361	2,426	(2.7)%	2,362
- Hereof non-financial corporations % ²	39.0%	40.2%	(1.2)PP	–	–	–	39.0%	–	–	–
- Hereof households % ²	58.3%	55.5%	2.8PP	–	–	–	58.3%	–	–	–
- Hereof FCY %	53.0%	52.0%	1.0PP	54.6%	52.8%	53.1%	53.0%	53.1%	(0.1)PP	54.6%
Deposits from customers	3,415	3,325	2.7%	3,352	3,335	3,297	3,415	3,297	3.6%	3,352
Business outlets	79	81	(2.5)%	75	75	78	79	78	1.3%	75
Number of employees	2,049	2,091	(2.0)%	2,106	2,110	2,110	2,049	2,110	(2.9)%	2,106
Number of customers (in mn)	0.6	0.5	13.7%	0.5	0.5	0.5	0.6	0.5	10.8%	0.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (SEE) – Kosovo



**Raiffeisen Bank
International**

In EUR mn	Q2/2018	Q1/2018	q-o-q	Q4/2017	Q3/2017	Q2/2017	1-6/2018	1-6/2017	y-o-y	1-12/2017
Net interest income	10	10	1.3%	10	10	9	20	19	5.6%	38
Net fee and commission income	3	2	7.3%	3	4	3	5	6	(15.5)%	13
Net trading income and fair value result	(0)	0	–	(0)	(0)	0	0	0	(80.7)%	0
Other net operating income	(0)	0	–	0	0	0	0	0	(47.4)%	1
Operating income	12	13	(1.6)%	13	14	13	25	25	(1.3)%	52
General administrative expenses	(6)	(7)	(0.3)%	(8)	(6)	(7)	(13)	(13)	(0.1)%	(28)
Operating result	6	6	(3.0)%	5	8	6	12	12	(2.5)%	25
Other results	0	0	–	0	0	0	0	0	–	0
Impairment losses on financial assets	(0)	(1)	(59.8)%	(2)	(0)	(2)	(1)	(2)	(61.7)%	(4)
Levies and special governmental measures	0	0	–	0	0	0	0	0	–	0
Profit/loss before tax	6	5	3.2%	3	7	4	11	10	10.1%	20
Profit/loss after tax	5	5	3.1%	3	6	4	10	9	10.1%	18
Return on equity before tax ¹	18.7%	17.1%	1.5PP	12.0%	26.6%	16.6%	18.5%	17.4%	1.1PP	18.1%
Return on equity after tax ¹	16.5%	15.2%	1.3PP	10.5%	23.5%	14.7%	16.4%	15.4%	1.0PP	16.0%
Net interest margin ¹	4.77%	4.68%	0.09PP	4.44%	4.52%	4.47%	4.72%	4.39%	0.32PP	4.43%
Cost/income ratio	52.7%	52.0%	0.7PP	62.5%	45.8%	50.8%	52.3%	51.7%	0.6PP	52.8%
Loan/deposit ratio	87.2%	81.3%	5.9PP	76.2%	74.6%	77.3%	87.2%	77.3%	9.9PP	76.2%
Provisioning ratio ¹	0.16%	0.42%	(0.26)PP	1.17%	0.31%	1.47%	0.29%	0.81%	(0.53)PP	0.78%
NPL ratio	4.0%	4.4%	(0.4)PP	4.8%	5.0%	5.2%	4.0%	5.2%	(1.2)PP	4.8%
NPL coverage ratio	84.2%	80.7%	3.5PP	79.1%	74.1%	72.3%	84.2%	72.3%	11.9PP	79.1%
Total assets	890	879	1.3%	922	913	883	890	883	0.8%	922
RWA	611	595	2.6%	580	590	565	611	565	8.2%	580
Equity	118	131	(9.6)%	127	124	117	118	117	1.1%	127
Loans to customers	603	565	6.8%	555	541	539	603	539	11.9%	555
- Hereof non-financial corporations % ²	58.6%	60.3%	(1.7)PP	–	–	–	58.6%	–	–	–
- Hereof households % ²	41.4%	39.7%	1.7PP	–	–	–	41.4%	–	–	–
- Hereof FCY %	0.0%	0.0%	0.0PP	0.0%	0.0%	0.0%	0.0%	0.0%	0.0PP	0.0%
Deposits from customers	694	697	(0.5)%	734	733	702	694	702	(1.2)%	734
Business outlets	48	48	0.0%	48	48	48	48	48	0.0%	48
Number of employees	748	736	1.6%	730	727	732	748	732	2.2%	730
Number of customers (in mn)	0.3	0.3	25.6%	0.3	0.3	0.3	0.3	0.3	16.1%	0.3

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (SEE) – Romania



**Raiffeisen Bank
International**

In EUR mn	Q2/2018	Q1/2018	q-o-q	Q4/2017	Q3/2017	Q2/2017	1-6/2018	1-6/2017	y-o-y	1-12/2017
Net interest income	82	75	9.3%	71	65	64	156	127	22.9%	263
Net fee and commission income	48	44	9.5%	49	43	44	92	84	8.7%	176
Net trading income and fair value result	9	3	255.9%	0	3	5	12	9	31.2%	12
Other net operating income	1	2	(60.1)%	(4)	(0)	4	3	4	(16.2)%	(1)
Operating income	141	123	14.2%	116	111	118	264	225	17.0%	452
General administrative expenses	(66)	(68)	(1.9)%	(71)	(66)	(64)	(134)	(127)	5.5%	(264)
Operating result	74	55	33.8%	45	45	54	130	98	31.9%	188
Other results	(1)	0	-	(1)	0	(0)	(1)	(0)	430.7%	(1)
Impairment losses on financial assets	(17)	2	-	(5)	(21)	(14)	(15)	(46)	(67.3)%	(73)
Levies and special governmental measures	0	(3)	-	(0)	(0)	(0)	(3)	13	-	13
Profit/loss before tax	57	54	5.1%	38	24	40	110	65	70.4%	127
Profit/loss after tax	47	46	1.6%	32	19	35	93	55	68.2%	107
Return on equity before tax ¹	29.0%	27.3%	1.7PP	21.5%	13.8%	22.1%	28.7%	17.6%	11.1PP	17.5%
Return on equity after tax ¹	24.1%	23.4%	0.7PP	18.1%	10.7%	18.9%	24.2%	15.0%	9.1PP	14.6%
Net interest margin ¹	4.15%	3.87%	0.29PP	3.82%	3.59%	3.60%	4.01%	3.55%	0.46PP	3.62%
Cost/income ratio	47.2%	55.0%	(7.7)PP	61.2%	59.3%	53.9%	50.9%	56.4%	(5.6)PP	58.3%
Loan/deposit ratio	77.7%	74.4%	3.3PP	74.4%	74.5%	74.8%	77.7%	74.8%	2.9PP	74.4%
Provisioning ratio ¹	1.33%	(0.13)%	1.46PP	0.44%	1.83%	1.22%	0.62%	2.07%	(1.46)PP	1.59%
NPL ratio	5.0%	5.3%	(0.3)PP	6.0%	7.6%	8.0%	5.0%	8.0%	(3.0)PP	6.0%
NPL coverage ratio	82.0%	81.6%	0.3PP	78.3%	73.7%	72.4%	82.0%	72.4%	9.6PP	78.3%
Total assets	8,576	8,391	2.2%	8,144	7,795	7,747	8,576	7,747	10.7%	8,144
RWA	4,985	4,687	6.4%	4,523	4,616	4,368	4,985	4,368	14.1%	4,523
Equity	819	833	(1.7)%	796	777	766	819	766	6.9%	796
Loans to customers	5,247	4,956	5.9%	4,804	4,656	4,521	5,247	4,521	16.1%	4,804
- Hereof non-financial corporations % ²	44.0%	43.5%	0.5PP	-	-	-	44.0%	-	-	-
- Hereof households % ²	53.1%	54.1%	(1.0)PP	-	-	-	53.1%	-	-	-
- Hereof FCY %	33.9%	39.4%	(5.5)PP	34.9%	35.6%	37.0%	33.9%	37.0%	(3.1)PP	34.9%
Deposits from customers	6,761	6,637	1.9%	6,487	6,172	6,018	6,761	6,018	12.4%	6,487
Business outlets	436	448	(2.7)%	454	460	469	436	469	(7.0)%	454
Number of employees	5,248	5,332	(1.6)%	5,333	5,372	5,330	5,248	5,330	(1.5)%	5,333
Number of customers (in mn)	2.3	2.3	(0.0)%	2.3	2.3	2.3	2.3	2.3	(1.6)%	2.3

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (SEE) – Serbia



In EUR mn	Q2/2018	Q1/2018	q-o-q	Q4/2017	Q3/2017	Q2/2017	1-6/2018	1-6/2017	y-o-y	1-12/2017
Net interest income	21	21	(0.0)%	21	21	20	42	40	4.6%	81
Net fee and commission income	14	8	67.4%	11	11	10	22	20	12.5%	41
Net trading income and fair value result	(1)	5	–	(0)	2	1	4	2	80.2%	4
Other net operating income	5	2	140.4%	(2)	1	1	7	3	163.8%	2
Operating income	39	36	7.6%	30	35	33	74	64	15.8%	129
General administrative expenses	(19)	(18)	8.0%	(21)	(19)	(18)	(37)	(35)	5.8%	(75)
Operating result	19	18	7.3%	9	16	16	37	29	27.8%	54
Other results	(0)	0	–	0	0	0	0	0	–	0
Impairment losses on financial assets	(3)	4	–	1	9	(1)	1	(1)	–	9
Levies and special governmental measures	0	0	–	0	0	0	0	0	–	0
Profit/loss before tax	16	22	(24.9)%	10	24	14	38	28	34.6%	63
Profit/loss after tax	14	19	(24.3)%	9	21	12	33	25	34.7%	55
Return on equity before tax ¹	13.5%	17.3%	(3.9)PP	9.0%	21.0%	11.9%	15.6%	12.0%	3.7PP	13.3%
Return on equity after tax ¹	11.8%	15.0%	(3.3)PP	7.9%	18.3%	10.2%	13.6%	10.4%	3.2PP	11.6%
Net interest margin ¹	3.99%	4.08%	(0.08)PP	4.20%	4.22%	4.16%	4.03%	4.20%	(0.17)PP	4.20%
Cost/income ratio	49.9%	49.7%	0.2PP	68.9%	54.5%	52.9%	49.8%	54.5%	(4.7)PP	57.9%
Loan/deposit ratio	73.5%	74.2%	(0.7)PP	76.4%	80.0%	72.2%	73.5%	72.2%	1.3PP	76.4%
Provisioning ratio ¹	0.96%	(1.20)%	2.16PP	(0.26)%	(2.96)%	0.51%	(0.11)%	0.17%	(0.28)PP	(0.74)%
NPL ratio	3.7%	4.0%	(0.3)PP	4.7%	5.2%	8.0%	3.7%	8.0%	(4.4)PP	4.7%
NPL coverage ratio	94.1%	85.2%	8.9PP	83.8%	79.7%	90.3%	94.1%	90.3%	3.8PP	83.8%
Total assets	2,382	2,320	2.7%	2,277	2,239	2,245	2,382	2,245	6.1%	2,277
RWA	1,783	1,772	0.6%	1,734	1,663	1,651	1,783	1,651	8.0%	1,734
Equity	481	522	(7.9)%	501	490	508	481	508	(5.3)%	501
Loans to customers	1,261	1,244	1.4%	1,219	1,213	1,129	1,261	1,129	11.7%	1,219
- Hereof non-financial corporations % ²	61.8%	62.0%	(0.2)PP	–	–	–	61.8%	–	–	–
- Hereof households % ²	37.5%	37.0%	0.5PP	–	–	–	37.5%	–	–	–
- Hereof FCY %	63.0%	62.8%	0.2PP	62.5%	62.4%	62.3%	63.0%	62.3%	0.7PP	62.5%
Deposits from customers	1,789	1,750	2.3%	1,709	1,636	1,681	1,789	1,681	6.4%	1,709
Business outlets	89	89	0.0%	89	88	87	89	87	2.3%	89
Number of employees	1,541	1,526	1.0%	1,541	1,520	1,523	1,541	1,523	1.2%	1,541
Number of customers (in mn)	0.8	0.8	1.0%	0.7	0.7	0.7	0.8	0.7	5.4%	0.7

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (EE) – Belarus



In EUR mn	Q2/2018	Q1/2018	q-o-q	Q4/2017	Q3/2017	Q2/2017	1-6/2018	1-6/2017	y-o-y	1-12/2017
Net interest income	23	22	2.2%	22	24	29	45	60	(25.8)%	107
Net fee and commission income	13	11	11.6%	13	13	13	24	26	(6.5)%	52
Net trading income and fair value result	1	1	20.9%	1	1	2	2	2	24.2%	4
Other net operating income	(1)	(0)	98.0%	1	(0)	(1)	(1)	(1)	(1.4)%	(1)
Operating income	36	34	5.0%	37	39	44	70	87	(19.3)%	163
General administrative expenses	(18)	(17)	3.6%	(18)	(18)	(19)	(35)	(39)	(8.5)%	(75)
Operating result	18	17	6.5%	18	21	25	35	49	(27.8)%	88
Other results	(0)	(0)	(27.1)%	0	0	0	(0)	0	–	0
Impairment losses on financial assets	3	1	209.5%	4	(4)	0	4	0	>500.0%	0
Levies and special governmental measures	0	0	–	0	0	0	0	0	–	0
Profit/loss before tax	21	18	16.6%	22	17	25	39	49	(21.0)%	88
Profit/loss after tax	14	13	7.1%	16	12	18	28	37	(24.6)%	65
Return on equity before tax ¹	25.7%	22.7%	2.9PP	33.0%	23.9%	29.8%	21.0%	23.7%	(2.7)PP	27.5%
Return on equity after tax ¹	17.8%	17.2%	0.6PP	24.4%	16.5%	21.6%	15.2%	17.9%	(2.7)PP	20.3%
Net interest margin ¹	6.32%	6.45%	(0.14)PP	6.44%	7.57%	8.99%	6.37%	9.16%	(2.80)PP	8.06%
Cost/income ratio	49.8%	50.5%	(0.7)PP	50.0%	45.3%	43.1%	50.2%	44.3%	5.9PP	45.8%
Loan/deposit ratio	91.1%	87.9%	3.1PP	98.6%	99.3%	99.2%	91.1%	99.2%	(8.2)PP	98.6%
Provisioning ratio ¹	(1.43)%	(0.64)%	(0.80)PP	(1.62)%	1.67%	(0.05)%	(1.02)%	(0.05)%	(0.97)PP	(0.03)%
NPL ratio	5.4%	5.9%	(0.5)PP	6.0%	7.7%	8.2%	5.4%	8.2%	(2.8)PP	6.0%
NPL coverage ratio	89.7%	88.7%	1.0PP	87.9%	81.8%	76.0%	89.7%	76.0%	13.8PP	87.9%
Total assets	1,665	1,532	8.7%	1,518	1,441	1,472	1,665	1,472	13.1%	1,518
RWA	1,539	1,373	12.0%	1,465	1,335	1,402	1,539	1,402	9.8%	1,465
Equity	351	324	8.4%	316	306	357	351	357	(1.8)%	316
Loans to customers	997	894	11.5%	949	882	880	997	880	13.3%	949
- Hereof non-financial corporations % ²	77.7%	78.6%	(0.9)PP	–	–	–	77.7%	–	–	–
- Hereof households % ²	22.3%	21.4%	0.9PP	–	–	–	22.3%	–	–	–
- Hereof FCY %	50.8%	49.9%	0.8PP	56.7%	58.6%	63.7%	50.8%	63.7%	(12.9)PP	56.7%
Deposits from customers	1,118	1,034	8.1%	975	902	903	1,118	903	23.8%	975
Business outlets	88	89	(1.1)%	90	90	90	88	90	(2.2)%	90
Number of employees	1,876	1,877	(0.1)%	1,906	1,919	1,951	1,876	1,951	(3.8)%	1,906
Number of customers (in mn)	0.8	0.8	0.0%	0.8	0.8	0.8	0.8	0.8	0.3%	0.8

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (EE) – Russia



In EUR mn	Q2/2018	Q1/2018	q-o-q	Q4/2017	Q3/2017	Q2/2017	1-6/2018	1-6/2017	y-o-y	1-12/2017
Net interest income	171	176	(2.7)%	182	166	173	347	341	1.8%	688
Net fee and commission income	76	73	4.7%	82	77	82	149	157	(5.4)%	317
Net trading income and fair value result	(0)	2	–	12	1	17	2	32	(94.3)%	46
Other net operating income	(1)	8	–	(10)	(4)	(2)	7	(3)	–	(17)
Operating income	247	258	(4.2)%	246	248	269	506	523	(3.4)%	1,017
General administrative expenses	(102)	(102)	0.4%	(108)	(94)	(101)	(204)	(202)	1.3%	(404)
Operating result	145	156	(7.2)%	138	154	167	301	321	(6.3)%	613
Other results	(0)	0	–	(1)	(0)	0	0	0	(69.4)%	(1)
Impairment losses on financial assets	(15)	17	–	(30)	(7)	(10)	2	(14)	–	(50)
Levies and special governmental measures	0	0	–	0	0	0	0	0	–	0
Profit/loss before tax	130	174	(25.2)%	107	147	158	303	308	(1.5)%	563
Profit/loss after tax	101	136	(25.8)%	86	115	123	237	241	(1.6)%	443
Return on equity before tax ¹	31.7%	41.7%	(10.0)PP	31.0%	39.2%	35.8%	38.1%	34.1%	4.0PP	34.5%
Return on equity after tax ¹	24.7%	32.8%	(8.1)PP	25.0%	30.7%	27.9%	29.8%	26.7%	3.1PP	27.1%
Net interest margin ¹	5.68%	5.95%	(0.27)PP	6.39%	5.86%	5.96%	5.82%	5.75%	0.07PP	5.93%
Cost/income ratio	41.4%	39.5%	1.9PP	44.0%	37.8%	37.7%	40.4%	38.6%	1.9PP	39.7%
Loan/deposit ratio	85.5%	88.5%	(3.1)PP	87.6%	85.6%	85.1%	85.5%	85.1%	0.3PP	87.6%
Provisioning ratio ¹	0.73%	(0.84)%	1.58PP	1.54%	0.35%	0.51%	(0.05)%	0.34%	(0.39)PP	0.63%
NPL ratio	4.2%	4.0%	0.3PP	4.1%	4.7%	6.1%	4.2%	6.1%	(1.8)PP	4.1%
NPL coverage ratio	75.0%	75.9%	(0.9)PP	75.4%	69.9%	73.1%	75.0%	73.1%	1.8PP	75.4%
Total assets	12,738	12,577	1.3%	12,060	11,904	11,978	12,738	11,978	6.3%	12,060
RWA	8,142	8,524	(4.5)%	7,901	8,208	8,049	8,142	8,049	1.2%	7,901
Equity	1,753	1,762	(0.5)%	1,670	1,799	1,809	1,753	1,809	(3.1)%	1,670
Loans to customers	8,133	8,146	(0.2)%	7,951	7,430	7,461	8,133	7,461	9.0%	7,951
- Hereof non-financial corporations % ²	55.6%	60.2%	(4.7)PP	–	–	–	55.6%	–	–	–
- Hereof households % ²	40.9%	38.7%	2.2PP	–	–	–	40.9%	–	–	–
- Hereof FCY %	21.9%	24.0%	(2.2)PP	29.9%	29.9%	31.5%	21.9%	31.5%	(9.6)PP	29.9%
Deposits from customers	9,550	9,361	2.0%	9,200	8,787	8,811	9,550	8,811	8.4%	9,200
Business outlets	188	185	1.6%	185	184	183	188	183	2.7%	185
Number of employees	8,694	8,470	2.6%	8,229	7,966	7,912	8,694	7,912	9.9%	8,229
Number of customers (in mn)	2.6	2.5	2.2%	2.5	2.4	2.4	2.6	2.4	7.7%	2.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Country Financials (EE) – Ukraine



In EUR mn	Q2/2018	Q1/2018	q-o-q	Q4/2017	Q3/2017	Q2/2017	1-6/2018	1-6/2017	y-o-y	1-12/2017
Net interest income	56	49	14.2%	48	48	47	106	92	15.1%	188
Net fee and commission income	22	20	10.3%	24	25	23	43	44	(2.4)%	93
Net trading income and fair value result	3	3	(12.8)%	(3)	(1)	3	6	6	(4.4)%	3
Other net operating income	(2)	1	–	1	1	1	(1)	3	–	5
Operating income	80	74	8.6%	70	74	73	154	144	6.4%	288
General administrative expenses	(31)	(30)	4.2%	(30)	(30)	(29)	(61)	(61)	(1.0)%	(122)
Operating result	49	44	11.6%	40	43	44	93	83	12.0%	166
Other results	(0)	(1)	(65.4)%	(0)	0	0	(1)	0	–	0
Impairment losses on financial assets	6	14	(59.9)%	13	8	12	19	34	(43.2)%	55
Levies and special governmental measures	0	0	–	0	0	0	0	0	–	0
Profit/loss before tax	54	57	(4.7)%	52	52	56	111	117	(5.0)%	221
Profit/loss after tax	45	47	(5.8)%	42	42	46	92	96	(4.6)%	181
Return on equity before tax ¹	78.2%	74.3%	3.9PP	147.4%	152.6%	106.7%	80.4%	92.8%	(12.4)PP	105.5%
Return on equity after tax ¹	64.2%	61.7%	2.5PP	118.1%	124.3%	87.7%	66.4%	76.3%	(9.9)PP	86.0%
Net interest margin ¹	11.66%	11.00%	0.66PP	11.05%	10.67%	10.22%	11.30%	10.15%	1.16PP	10.53%
Cost/income ratio	38.8%	40.4%	(1.6)PP	42.9%	41.2%	40.1%	39.6%	42.5%	(3.0)PP	42.3%
Loan/deposit ratio	82.3%	76.1%	6.1PP	72.7%	72.4%	61.8%	82.3%	61.8%	20.4PP	72.7%
Provisioning ratio ¹	(1.81)%	(5.14)%	3.34PP	(4.39)%	(3.03)%	(4.80)%	(3.36)%	(6.64)%	3.28PP	(5.12)%
NPL ratio	19.2%	22.1%	(3.0)PP	20.6%	33.3%	40.5%	19.2%	40.5%	(21.3)PP	20.6%
NPL coverage ratio	81.8%	82.9%	(1.1)PP	80.5%	89.3%	90.8%	81.8%	90.8%	(9.0)PP	80.5%
Total assets	2,284	2,083	9.7%	2,004	2,039	2,111	2,284	2,111	8.2%	2,004
RWA	2,177	2,056	5.9%	1,881	1,793	1,917	2,177	1,917	13.6%	1,881
Equity	287	360	(20.3)%	294	268	239	287	239	20.0%	294
Loans to customers	1,398	1,198	16.7%	1,131	1,162	1,047	1,398	1,047	33.5%	1,131
- Hereof non-financial corporations % ²	88.5%	87.1%	1.3PP	–	–	–	88.5%	–	–	–
- Hereof households % ²	9.6%	10.1%	(0.4)PP	–	–	–	9.6%	–	–	–
- Hereof FCY %	28.1%	28.5%	(0.4)PP	27.7%	35.1%	39.8%	28.1%	39.8%	(11.7)PP	27.7%
Deposits from customers	1,702	1,563	8.9%	1,556	1,617	1,700	1,702	1,700	0.1%	1,556
Business outlets	501	501	0.0%	500	499	498	501	498	0.6%	500
Number of employees	7,846	7,947	(1.3)%	7,997	7,939	7,904	7,846	7,904	(0.7)%	7,997
Number of customers (in mn)	2.5	2.5	(1.3)%	2.5	2.6	2.5	2.5	2.5	(2.8)%	2.5

Note: All data, except P/L, are dated to the end of the period 1) Annualized 2) General governments and other financial corporations as remaining share

Bank Levies and Resolution Fund

Impact in EUR mn		FY 2017	1-6 2018	FY 2018e
Austria	Bank levy based on total assets (excluding derivatives) and including a one-off payment (spread over 4 years) of EUR 163 mn from 2017 on	57	49 ¹	~56
Hungary	Bank levy of 0.15% (for up to HUF 50 bn of total assets) and 0.21% (for tax base above HUF 50 bn) fully reflected in the first quarter	13	13	~13
Poland	Bank levy of 0.44%, based on total assets less PLN 4 bn flat amount, own funds and treasury securities	31	14	~31 ²
Slovakia	Bank levy of 0.2% on total liabilities less own funds and subordinated debt	20	11	~22
Total	Bank levies	121	87	~122
Austria	Based on total assets less equity and secured deposits Full amounts always booked in the first quarter according to IFRIC 21	22	18	~18
Croatia		3	3	~3
Czech Republic		9	11	~11
Bulgaria		4	4	~4
Hungary		3	2	~2
Poland		11	9	~9
Romania		8	3	~3
Slovakia		5	4	~4
Total	Resolution fund	65	54	~54

1) EUR 41 mn related to the one-off payment and EUR 8 mn current instalment of the bank levy; EUR 44 mn booked in Corporate Center, EUR 5 mn in Group Corporates & Markets

2) Figure does not reflect pending sale of Polish core banking operations

Equity Overview

In EUR mn	Subscribed capital	Capital reserves	Retained earnings	Cumulative other comprehensive income	Consolidated equity	Non-controlling interests	Additional Tier 1	Total Equity
Equity as at 31/12/2017	1,002	4,992	6,496	(2,553)	9,937	660	645	11,241
Impact of adopting IFRS 9	0	0	(223)	60	(163)	(7)	0	(170)
Equity as at 01/01/2018	1,002	4,992	6,273	(2,492)	9,774	653	645	11,071
Capital increases/decreases	0	0	0	0	0	0	497	497
AT1 capital dividend allotment	0	0	(29)	0	(29)	0	29	0
Dividend payments	0	0	(204)	0	(204)	(75)	(29)	(307)
Own shares	0	0	3	0	3	0	(8)	(5)
Other changes	0	0	20	0	20	(10)	0	10
Total comprehensive income	0	0	756	(123)	633	70	0	703
Equity as at 30/06/2018	1,002	4,992	6,818	(2,615)	10,197	638	1,134	11,968

- **Earnings per share** up EUR 0.42 (H1/2018: EUR 2.21 vs. H1/2017: EUR 1.79)
- **Dividend payments** to RBI shareholders for FY/2017 (EUR 204 mn), to minority interests in network banks (EUR 75 mn) of which Ukraine (EUR 45 mn), Czech Republic (EUR 16 mn) and Slovakia (EUR 14 mn) and to AT1 bond holders (EUR 29 mn)
- **Net IFRS 9 impact** of EUR 170 mn mainly from impairment losses on financial assets
- **Additional Tier1** capital (AT1) issuance of EUR 497 mn in January 2018 (after deduction of issuance costs)
- **Total comprehensive income** amounted to EUR 703 mn; **currency differences** (negative EUR 163 mn) mainly from Russia and Poland

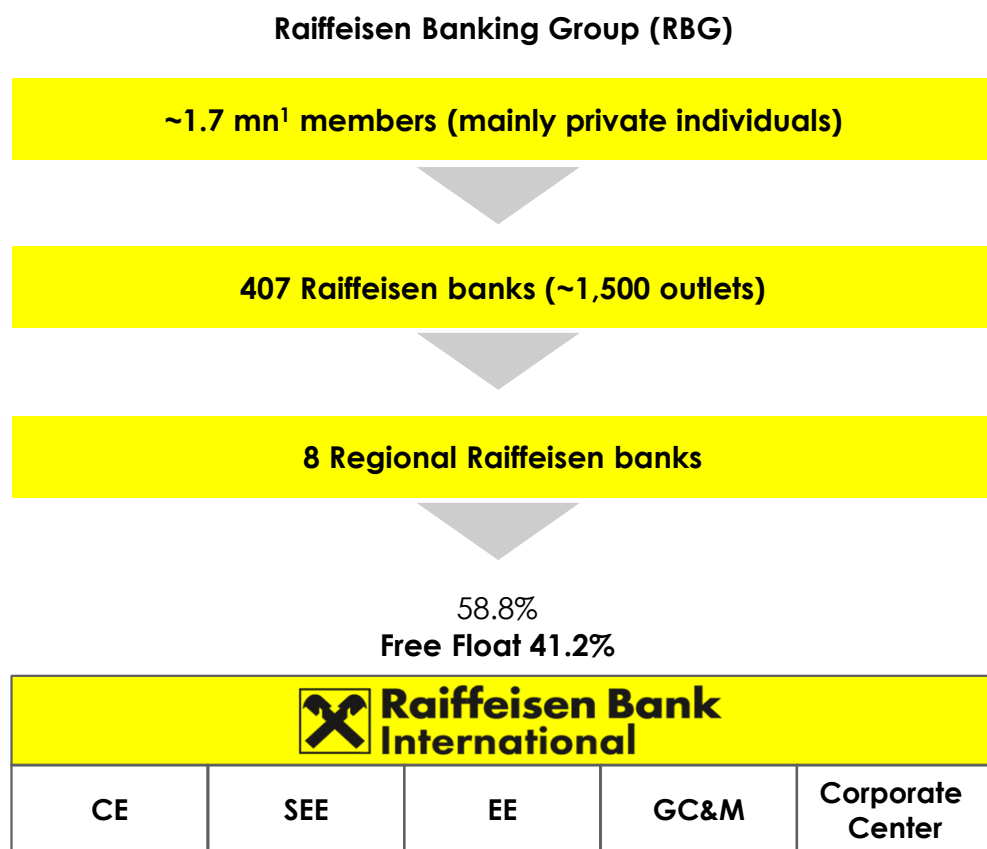
NPL and NPE Distribution by Country

	NPE Ratio 30/06/2018	NPE Ratio 31/03/2018	NPE Coverage Ratio 30/06/2018	NPE Coverage Ratio 31/03/2018	NPL Ratio 30/06/2018	NPL Ratio 31/03/2018	NPL Coverage Ratio 30/06/2018	NPL Coverage Ratio 31/03/2018
Czech Republic	1.6%	1.7%	67.4%	67.3%	2.1%	2.3%	102.2%	99.4%
Hungary	3.8%	4.5%	61.0%	53.1%	6.8%	8.0%	84.6%	72.4%
Poland	10.6%	6.5%	40.4%	43.3%	10.6%	8.7%	52.9%	57.2%
Slovakia	2.2%	2.3%	61.4%	60.5%	2.7%	2.9%	77.0%	74.2%
Central Europe¹	3.0%	3.5%	54.9%	51.7%	4.0%	4.8%	74.2%	68.9%
Albania	6.4%	6.7%	70.9%	73.4%	15.7%	15.7%	78.3%	80.2%
Bosnia & Herzegovina	4.2%	4.4%	80.0%	77.5%	6.4%	6.8%	95.7%	94.5%
Bulgaria	2.7%	3.0%	67.6%	67.3%	3.5%	4.0%	102.2%	96.9%
Croatia	7.9%	7.5%	73.7%	74.2%	12.5%	11.6%	83.0%	88.6%
Kosovo	3.3%	3.3%	59.1%	58.2%	4.0%	4.4%	84.2%	80.7%
Romania	4.0%	4.3%	43.1%	42.1%	5.0%	5.3%	82.0%	81.6%
Serbia	2.4%	2.6%	72.2%	65.9%	3.7%	4.0%	94.1%	85.2%
Southeastern Europe	4.6%	4.7%	63.3%	62.6%	6.6%	6.8%	85.5%	86.5%
Belarus	3.7%	3.9%	78.2%	77.6%	5.4%	5.9%	89.7%	88.7%
Russia	3.1%	3.0%	62.0%	63.4%	4.2%	4.0%	75.0%	75.9%
Ukraine	14.5%	16.1%	77.5%	79.2%	19.2%	22.1%	81.8%	82.9%
Eastern Europe	4.8%	5.0%	70.0%	71.7%	6.6%	6.6%	79.1%	80.1%
GC&M	2.6%	3.1%	52.8%	45.5%	3.9%	4.5%	57.0%	49.3%
Total RBI Group	3.2%	3.6%	59.5%	56.2%	4.8%	5.4%	73.5%	69.7%

Note: Change in definition: with the adoption of new EBA financial reporting standards cash balances at central banks and other demand deposits are included in the total exposure for the calculation of the NPE ratio, which led to a significant decrease

1) Including Slovenia

Raiffeisen Banking Group Structure



- **Raiffeisen Banking Group (RBG)** – largest banking group in Austria with total assets of EUR 286.0 bn as of 31/12/2017
- Solid funding profile of RBG based on a domestic market share of around 30% of total customer deposits, not least due to superior brand recognition

Three-tier structure of RBG:

- 1st tier: 407 independent cooperative Raiffeisen banks focusing on retail banking. They hold shares in:
- 2nd tier: 8 independent regional Raiffeisen banks focusing on corporate and retail banking. They hold approx. 58.8% of the share capital of:
- 3rd tier: Raiffeisen Bank International AG

Protection schemes within RBG

RBG's Institutional Protection Schemes (IPS):

Protection schemes designed pursuant to CRR to ensure the liquidity and solvency of participating members. There are IPS at the regional level as well as one at the federal level. For details see page 46

Österreichische Raiffeisen Einlagensicherung eGen (ÖRE):

Statutory deposit protection scheme of RBG pursuant to the applicable EU legislation implemented in Austria. From 2019, funds will be transferred to ESA (Einlagensicherung Austria) as ÖRE will no longer perform this function

Raiffeisen Kundengarantiegemeinschaft Österreich (RKÖ):

Voluntary supplementary scheme protecting customers' deposits up to the economic reserves of the participating banks. RKÖ is implemented in seven Austrian provinces and includes RBI

Note: Data as of 12/2017, except where otherwise stated

1) As of 01/2018

The Institutional Protection Scheme (IPS)



Legal Background

- IPS regulations are defined in the CRR Art. 113 (7); the IPS is subject to regulatory supervision incl. regular reporting requirements
- IPS is required to ensure solvency and liquidity of members and must therefore implement a comprehensive risk oversight system
- Business between IPS members is treated similarly to business between members of the same credit institution group e.g. benefits from zero risk-weighting
- IPS is in addition to statutory deposit insurance protection
- Each individual member institution, and the IPS as a whole, must have a recovery plan; the plan for the IPS as a whole is subject to regulatory approval

Support Mechanism

- In case of need, IPS must support members to ensure solvency and liquidity
- In the first instance, the regional IPS is required to provide support; if there is insufficient capacity on regional level, the federal IPS steps in. Legal deposit insurance only applies in the event that IPS coverage is insufficient. In this event, the Raiffeisen cross-guarantee scheme would also step in
- All IPS members are obliged to contribute to an ex ante fund and to make ex post contributions if necessary
- Financial support may take various forms, incl. loans, liquidity support, guarantees and capital injections
- All financial support is subject to conditions determined by the Risk Council on a case by case basis

IPS in Raiffeisen Austria

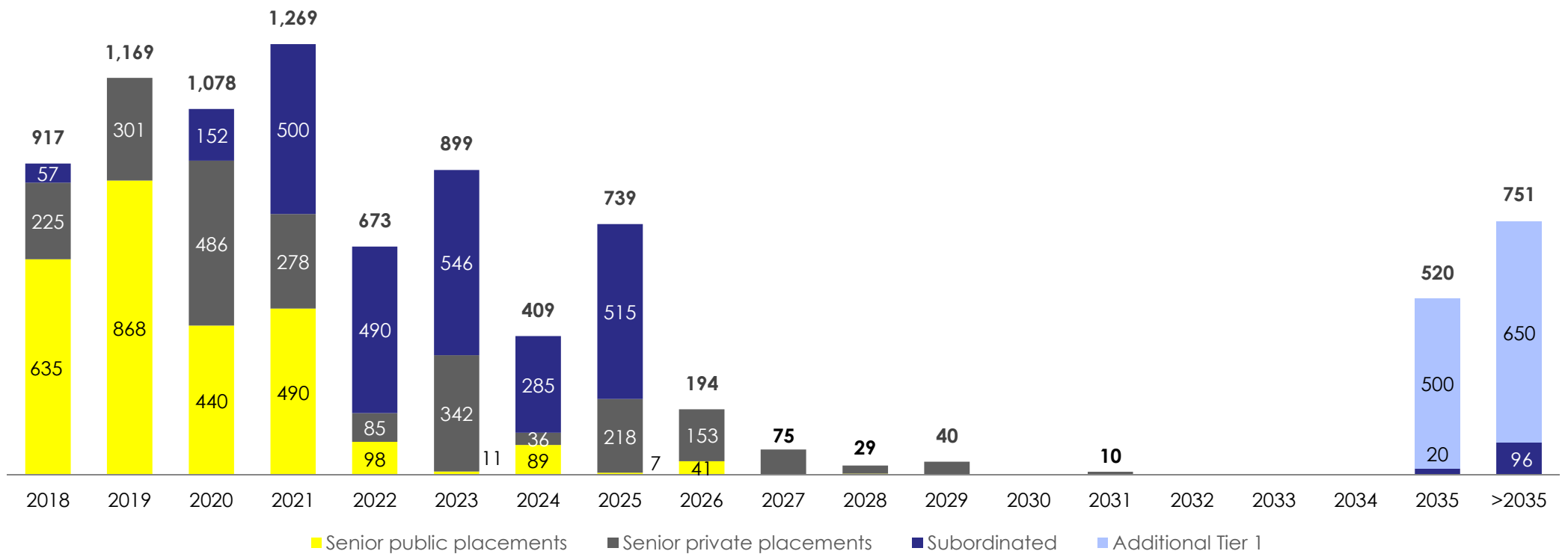
- There are regional IPS in place. Members are the Raiffeisen banks and the regional Raiffeisen banks (Landesbanken). There is also a federal IPS with RBI and the regional Raiffeisen banks as members
- IPS is governed by a Risk Council, which decides on measures if an institution triggers early warning indicators
- As of 30 June 2018 the regional ex ante IPS fund's aggregate target volume was EUR 224 mn and EUR 160 mn had been paid in. The federal IPS fund's current target volume is EUR 592 mn, to be reached by end-2022; it is based on the results of an annual stress test and confirmed by the regulator. The fund size was EUR 250 mn as of 30 June 2018
- The maximum liability for an individual IPS member for provision of support to other IPS members is limited to 25% of the member's total capital in excess of the currently applicable minimum regulatory requirement (including any regulatory buffers) plus a cushion of 10%

Impact on RBI

- RZB was a member of the federal IPS. RBI is now a member of the federal IPS
- RBI's 2017 contribution to the IPS was EUR 45.6 mn; regional Raiffeisen banks additionally contribute to the regional IPS
- The contribution is booked as an asset, reflecting the participation in the IPS fund. CRR requires the asset to be deducted from regulatory capital
- RBI is a member of the Raiffeisen cross-guarantee scheme and subject to statutory legal deposit insurance requirements

Maturity Profile

Maturity Profile at 30/06/2018 (in EUR mn)



AT1 and Subordinated Instruments



Issuer	Regulatory Treatment ¹	Capital Recognition ²	ISIN	Initial Coupon	Reset Coupon	Nominal outstanding	Issuance date	First Call Date	Call period	Maturity
Raiffeisen Bank International AG	Additional Tier 1	98.1%	XS1756703275	4.500%	5Y EUR MidSwap + 3.88%	EUR 500 mn	17 Jan 2018	25 Jun 2025	Semi-annual	Perpetual
Raiffeisen Bank International AG	Additional Tier 1	99.2%	XS1640667116	6.125%	5Y EUR MidSwap + 5.95%	EUR 650 mn	28 Jun 2017	15 Dec 2022	Semi-annual	Perpetual
RZB Finance (Jersey) III Limited	Grandfathered Tier 1	100%	XS0193631040	6.00%	10Y CMS + 0.1%	EUR 90 mn	15 Jun 2004	15 Jun 2009	Semi-annual	Perpetual
Raiffeisen Bank International AG	Tier 2	97.2%	XS1001668950	5.16%	5Y EUR MidSwap + 3.9%	EUR 233 mn	18 Dec 2013	18 Jun 2019	NA	18 Jun 2024
Raiffeisen Bank International AG	Tier 2	99.9%	XS1034950672	4.50%	5Y EUR MidSwap + 3.30%	EUR 500 mn	21 Feb 2014	21 Feb 2020	NA	21 Feb 2025
Raiffeisen Bank International AG	Tier 2	57.7%	XS0619437147	6.625%	NA	EUR 500 mn	18 May 2011	NA	NA	18 May 2021
Raiffeisen Bank International AG	Tier 2	86.4%	CH0194405343	4.75%	NA	CHF 250 mn	24 Oct 2012	NA	NA	24 Oct 2022
Raiffeisen Bank International AG	Tier 2	99.3%	XS0981632804	6.00%	NA	EUR 500 mn	16 Oct 2013	NA	NA	16 Oct 2023

- RZB Finance Jersey III Tier 1 will continue to be recognised as Tier 1 capital in full until 01.01.2020 and then is fully phased out by 01.01.2022
- All Tier 2 capital outstanding is CRD IV compliant and thus any Tier 2 grandfathering cap is not relevant in this case
- Overview only includes subordinated instruments with outstanding nominal amount > EUR 150 mn (~EUR 0.7bn Tier 2 instruments in smaller issuances are not included)

1) Transitional and post-transitional CRR rules

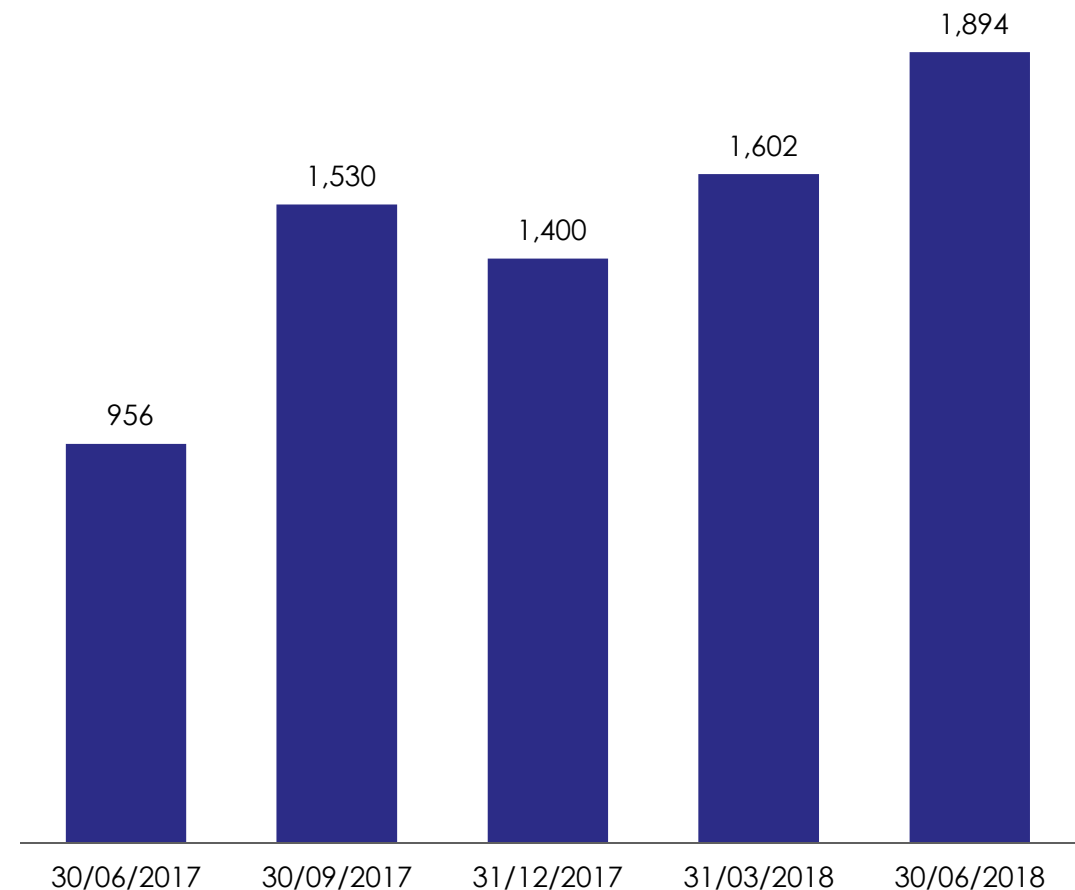
2) Transitional CRR rules as of Q2 2018, calculated as reported regulatory amount divided by nominal amount before deduction for market making activities

Available Distributable Items (ADI) to Cover Discretionary Distributions

Distributable Items

- Discretionary coupon payments on AT1 capital are subject to sufficient distributable items¹
- Distributable items based on RBI AG's unconsolidated accounts under UGB/BWG (local Austrian GAAP) at year end
- IPS contribution for 2018 will be deducted in Q4/2018 (contribution for 2017 was EUR 45.6 mn)
- ADI of EUR 1,894 mn at 30/6/2018 including H1/2018 profit

Available Distributable Items (EUR mn)



1) Distributable items as defined in Article 4 (1) (128) CRR

Shareholder Information Overview



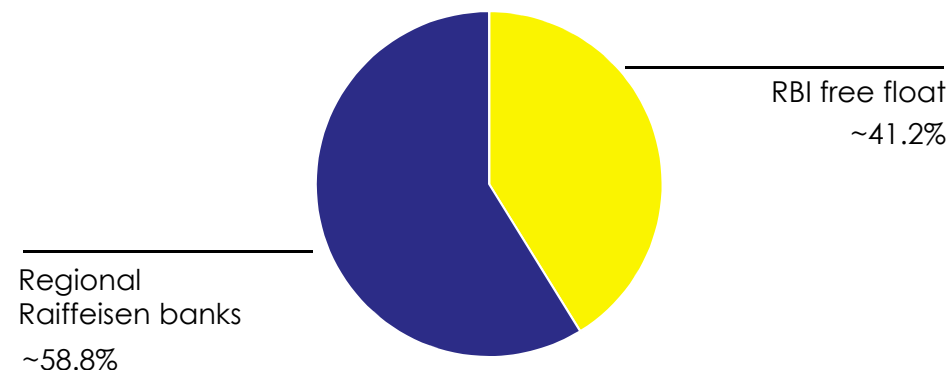
General Information

- Listed since 25 of April 2005 on the Vienna Stock Exchange Prime Market
- Indices: ATX, ATX Prime, ATX five, MSCI Standard Index Europe, EURO STOXX Banks
- 328,939,621 ordinary shares issued
- ISIN: AT0000606306
- Trading Symbols:
 Vienna Stock Exchange: RBI
 Bloomberg: RBI AV
 Reuters: RBIV.VI

RBI Ratings

	Moody's	Standard & Poor's
Long term	A3	BBB+
Outlook	Stable	Positive
Short term	P-2	A-2
Subordinated (Tier 2)	Baa3	BBB-
Additional Tier 1	Ba3(hyb)	BB
Junior Subordinated (Legacy T1)	Ba3	BB+

Shareholder Structure¹



Raiffeisenlandesbank NÖ-Wien	22.6%
Raiffeisen Landesbank Steiermark	10.0%
Raiffeisenlandesbank Oberösterreich	9.5%
Raiffeisen-Landesbank Tirol	3.7%
Raiffeisenverband Salzburg	3.6%
Raiffeisenlandesbank Kärnten	3.5%
Raiffeisenlandesbank Burgenland	3.0%
Raiffeisenlandesbank Vorarlberg	2.9%
TOTAL regional Raiffeisen banks	58.8%

1) Based on shares issued (please note that displayed values are rounded)



Sustainable Ratings, Indices, and Awards



Ratings, Indices and Certification



“C+” Prime status in sustainability rating by oekom research (June 18, 2018)



Overall ESG score 72 – Outperformer
51st out of 344 (April 2018)



Inclusion of RBI AG in the Vienna Stock Exchange VÖNIX sustainability index for 13 consecutive years



Included in STOXX Global ESG Leaders, inclusion in which is determined by means of transparent and structured procedures

Included since 2015 in the FTSE4Good Index Series, which is designed to measure the performance of companies that have effective ESG practices

Awards



Austrian Sustainability Reporting Award (ASRA 2017) for the third best report (2016) by a large corporation



One of three Austrian companies included in the leadership list for 2017, and best Austrian financial sector company 2014-2017



Raiffeisen Bank S.A in Romania received the Green Frog Award for the “Best Non-Financial Report 2016” for their Corporate Social Responsibility Report 2016

Contact and Financial Calendar



Contact Details

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Financial Calendar

31 October 2018	Start of Quiet Period ¹
14 November 2018	Third Quarter Report, Conference Call
30 January 2019	Start of Quiet Period ¹
06 February 2019	Preliminary Results 2018
13 February 2019	Start of Quiet Period ¹
13 March 2019	Annual Report 2018, Conference Call
14 March 2019	RBI Investor Presentation, London
01 May 2019	Start of Quiet Period ¹
15 May 2019	First Quarter Report, Conference Call
03 June 2019	Record Date Annual General Meeting
13 June 2019	Annual General Meeting
19 June 2019	Ex-Dividend Date
21 June 2019	Record Date Dividends
24 June 2019	Dividend Payment Date
30 July 2019	Start of Quiet Period ¹
13 August 2019	Semi-Annual Report, Conference Call
31 October 2019	Start of Quiet Period ¹
14 November 2019	Third Quarter Report, Conference Call

1) Quiet Period: One-week period before the publication of preliminary numbers, two-week period before the publication of the quarterly financial statements and a four-week period before the publication of the annual report. During these periods we do not hold investor or analyst meetings