

## **Raiffeisen Bank International conducts negotiations over the acquisition of Polbank EFG**

Vienna, 22nd December, 2010. Raiffeisen Bank International AG (RBI) is in negotiations over a majority stake in Polbank EFG (Polbank), Poland, and has submitted an offer to the owner, EFG Eurobank Ergasias S.A. The outcome of the process, where RBI is one of several interested parties, is still uncertain.

In the event of a successful transaction, it is not considered to be necessary that RBI raise new capital in the near term.

Polbank is focused on retail and small business customers, with a countrywide network of circa 340 outlets and 2,700 employees, serving approximately 700,000 customers. Total assets as of 30 June, 2010 were EUR 5.7 billion. An acquisition of Polbank, with its retail focus, would fit well alongside the existing business of Raiffeisen Bank Polska S.A., currently primarily focused on corporate customers, as well as significantly strengthening the position of the RBI Group in the growing Polish market.

RBI first entered the Polish market in 1991, through the establishment of Raiffeisen Bank Polska. Total assets related to the Group's activities in Poland came to EUR 6.5 billion as of the end of the third quarter, 2010. The RBI Group employs around 3,000 people in 123 outlets in Poland, serving over 240,000 customers. In the first nine months of 2010, the Group's Polish operations generated profit after tax of EUR 46 million, almost twice the level of the same period the prior year.

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