

## Raiffeisen Bank International: First Quarter Report 2011

- Net interest income increased to EUR 884 mn (up 3.0 % y-o-y)
- Operating income improved to EUR 1,341 mn (up 1.8% y-o-y)
- General administrative expenses increased to EUR 753 mn (up 7.6% y-o-y)
- Provisioning for impairment losses significantly dropped to EUR 208 mn (down 35.9% y-o-y)
- Profit before tax up to EUR 405 mn (up 3.3% y-o-y)
- Valuation gain driven increase in deferred tax expenses of EUR 35 mn in Q1
- Consolidated profit declined to EUR 270 mn (down 19.1% y-o-y)
- ROE before tax decreased to 15.6% (down 0.9 PP y-o-y)
- Encouraging NPL development as stock of non-performing loans decreased in Q1
- NPL ratio declined to 8.6% while coverage ratio improved to 68%
- Loans to customers increased to EUR 77,061 mn (up 1.9% compared to the end-2010)
- Core Tier 1 ratio (total risk) stable at 8.9%
- Tier 1 ratio (total risk) stable at 9.7%

For reasons of transparency and comparability, performance and financials are compared with RBI's unaudited pro forma quarterly figures 2010.

<b>Income Statement in EUR mn</b>	<b>RBI 1-3/2011</b>	<b>RBI pro forma 1-3/2010</b>
Net interest income	884	859
Provisioning for impairment losses	(208)	(325)
Net interest income after provisioning	676	534
Net fee and commission income	357	337
Net trading income	123	126
General administrative expenses	(753)	(700)
Profit before tax	405	392
Profit after tax	305	359
Consolidated profit	270	334
<b>Balance Sheet in EUR mn</b>	<b>31/3/11</b>	<b>31/12/10</b>
Equity	10,672	10,404
Total assets	139,463	131,173
<b>Bank Specific Information</b>	<b>31/3/11</b>	<b>31/12/10</b>
Core tier 1 ratio (total risk)	8.9%	8.9%
Tier 1 ratio (credit risk)	12.3%	12.2%
Tier 1 ratio (total risk)	9.7%	9.7%
Own funds ratio	13.3%	13.3%
<b>Performance</b>	<b>1-3/2011</b>	<b>1-3/2010</b>
Return on equity (ROE) before tax	15.6%	16.5%
Consolidated return on equity	11.6%	15.8%
Cost/income ratio	56.2%	53.1%
Earnings per share in EUR	1.13	1.46
<b>Resources</b>	<b>31/3/11</b>	<b>31/12/10</b>
Number of staff	59,945	59,782
Business outlets	2,932	2,961

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Vienna, 26th May 2011