

RBI: Preliminary Results 2011

Raiffeisen Bank International AG (RBI) announces its preliminary results for the full year 2011. The information contained in this release is based on unaudited figures.

- Profit before tax increased to EUR 1,373 million (up 6.7% compared to the previous year)
- Operating income before goodwill impairment on the investment in the bank in the Ukraine increased slightly to EUR 5,475 million (up 1.3% compared to the previous year)
- Goodwill impairment of EUR 183 million on the investment in the bank in the Ukraine

Income statement in EUR million	1-12/2011	1-12/2010
Net interest income	3,667	3,578
Net provisioning for impairment losses	(1,064)	(1,194)
Net fee and commission income	1,490	1,491
Net trading income	363	328
Net income from derivatives and designated liabilities	413	(84)
Net income from financial investments	(141)	137
General administrative expenses	(3,120)	(2,980)
Other net operating income	(232)	6
Profit before tax	1,373	1,287
Profit after tax	974	1,177
Consolidated profit (after minorities)	968	1,087
Statement of financial position in EUR billion	31/12/2011	31/12/2010
Loans and advances to customers	82	76
Deposits from customers	67	58
Total assets	147	131

Routine impairment tests resulted in a goodwill impairment of EUR 183 million on the investment in the bank in Ukraine.

An additional special item is included in "Net income from derivatives and designated liabilities": the market appraisal of some of RBI's own issues, which has been taking place since the end of 2007 (the so-called Fair Value Option) contributed, in particular in the 4th quarter of 2011, to a higher valuation gain due to the extended credit spread in 2011, caused by developments in the capital markets. Net valuations of derivatives related to a macro hedge have also shown positive development due to the flatter interest rate curve in the year's last quarter.

The core tier 1 ratio amounted to 9.3 per cent as of 31.12.2011. This figure includes profits for 2011 after deduction of the dividend on participation capital, however before dividend for ordinary shares.

On 29 March 2012 RBI will publish the full Annual Report 2011 as well as further details on the 2011 business year.

Susanne Langer
Head of Group Investor Relations
ir@rbinternational.com
phone +43-1-71707-2089

Raiffeisen Bank International AG
Am Stadtpark 9
1030 Vienna, Austria
<http://www.rbinternational.com>

Vienna, 22 February 2012