

Results of the Par-for-Par Exchange Offer by Raiffeisen Bank International AG

Vienna, 11 December 2013. Raiffeisen Bank International AG (the "Bank") had on 2 December 2013 invited the holders of the Subordinated Capital Fixed to Floating Rate Callable Notes (pursuant to Section 23, paragraph 8 of the Austrian Banking Act) due March 2019, ISIN XS0289338609, Series 54 issued by Raiffeisen Zentralbank Österreich Aktiengesellschaft on 5 March 2007 in an aggregate principal amount of EUR 500,000,000 (the "Existing Notes") to offer to exchange such Existing Notes for EUR denominated Subordinated Callable Fixed Rate Reset Notes due June 2024, Series 50, ISIN XS1001668950 to be issued pursuant to the EUR 25,000,000,000 Debt Issuance Programme for the issue of Notes of Raiffeisen Bank International AG (the "New Notes").

Pursuant to the Exchange Offer, the Bank has accepted all Existing Notes validly Offered to Exchange into New Notes, in an aggregate principal amount of EUR 231,716,000, and has accepted Cash Consideration for the exchange into New Notes in an amount of EUR 984,000. The Bank will also pay accrued interest with respect to the Existing Notes accepted for exchange of EUR 35.51 for EUR 1,000 in principal amount.

The aggregate principal amount of New Notes to be issued by the Bank pursuant to the exchange offer on the settlement date (18 December 2013) is EUR 232,700,000. The initial interest rate of the New Notes was determined at 5.163 per cent. p.a. (interpolated 5-year and 6-year swap rate of 1.263 per cent. plus a fixed margin of 3.90 per cent. p.a.).

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