

Raiffeisen Bank International: Full Year Results 2013

- Net interest income of EUR 3,729 mn (up 7.4% y-o-y)
- General administrative expenses increased to EUR 3,340 mn (up 2.5% y-o-y) primarily due to Polbank integration, salary inflation in Russia and software impairment in Czech Republic
- Net provisioning for impairment losses increased to EUR 1,149 mn (up 13.9% y-o-y)
- Net income from financial investments of EUR 58 mn (down EUR 261 mn primarily due to gain on sale of security portfolio of EUR 163 mn in 2012)
- Net income from derivatives and liabilities of minus EUR 257 mn (down EUR 129 mn mainly affected by EUR 113 mn one-off gain from hybrid tier 1 buyback in 2012)
- Profit before tax declined to EUR 835 mn (down 19.5% y-o-y) mainly due to substantial one-offs in 2012
- Consolidated profit decreased to EUR 557 mn (down 23.6% y-o-y)
- NPL ratio increased to 10.7% (up 0.9PP compared to FY 2012)
- NPL coverage ratio decreased to 63.1% (down 3.9PP compared to FY 2012)
- Core tier 1 ratio stable at 10.7% compared to FY 2012
- Common equity tier 1 ratio (fully phased-in) of 10.1% pro forma for capital increase
- Leverage ratio of 5.7% comfortably surpasses the 3% envisaged regulatory ratio

Income Statement in EUR mn	2013	2012	Q4/2013	Q4/2012
Net interest income	3,729	3,472	953	876
Net provisioning for impairment losses	(1,149)	(1,009)	(350)	(385)
Net interest income after provisioning	2,580	2,463	603	491
Net fee and commission income	1,626	1,516	424	396
Net trading income	321	215	81	(6)
General administrative expenses	(3,340)	(3,258)	(910)	(922)
Net income from derivatives and liabilities	(257)	(127)	(14)	(20)
Net income from financial investments	58	318	(15)	19
Profit before tax	835	1,037	138	(78)
Profit after tax	603	752	142	(137)
Consolidated profit	557	730	146	(113)
Balance Sheet in EUR mn	31/12/13	31/12/12		
Equity	10,364	10,873		
Total assets	130,640	136,116		
NPL ratio	10.7%	9.8%		
NPL coverage ratio	63.1%	67.0%		
Bank Specific Information	31/12/13	31/12/12		
Core tier 1 ratio	10.7%	10.7%		
Tier 1 ratio	11.2%	11.2%		
Performance	2013	2012		
Net interest margin	3.11%	2.66%		
Return on equity before tax	7.8%	9.7%		
Consolidated return on equity	5.5%	7.4%		
Cost/income ratio	58.3%	61.5%		
Earnings per share in EUR	1.83	2.72		
Resources	31/12/13	31/12/12		
Employees	57,901	60,084		
Business outlets	3,025	3,106		

The outlook was adapted to the changed environment:

- We aim to slightly increase loans and advances to customers in 2014.
- We expect the net provisioning requirement in 2014 to remain at around the same level as in the prior year, however, results may be impacted by the ECB Asset Quality Review process. The developments in Ukraine and their potential effects on the region are hereby also not taken into consideration.
- In the course of our cost reduction program, we plan to reduce general administrative expenses to the level of 2012 by 2016. We aim to achieve a cost/income ratio of between 50 to 55 per cent by 2016. We plan to maintain 2014 costs at around the same level as 2013.
- We aim for a return on equity before tax of approximately 15 per cent in the medium term.

For further information please contact:

Susanne E. Langer
Head of Group Investor Relations
Raiffeisen Bank International AG
Am Stadtpark 9
1030 Vienna, Austria
ir@rbinternational.com
phone +43-1-71 707-2089
www.rbinternational.com