

## RBI: Third Quarter Report 2014

- Net interest income of EUR 2,894 mn (up 4.2% y-o-y)
- Net trading income of EUR 38 mn (down 84.0% y-o-y) impacted by currency driven valuation losses in Ukraine and Russia
- General administrative expenses decreased to EUR 2,295 mn (down 5.5% y-o-y) primarily driven by FX effects
- Net provisioning for impairment losses increased to EUR 1,083 mn (up 35.4% y-o-y)
- Profit before tax decreased to EUR 502 mn (down 27.9% y-o-y)
- Consolidated profit decreased to EUR 225 mn (down 45.2% y-o-y)
- NPL ratio at 11.1% (up 0.4PP compared to FY 2013)
- NPL coverage ratio increased to 65.4% (up 2.3PP compared to FY 2013)
- Common equity tier 1 ratio: CET1 (fully loaded) 10.2%; CET1 (transitional) 11.0%
- Leverage ratio of 6.1% comfortably surpasses the 3% envisaged regulatory ratio

<b>Income Statement in EUR mn</b>	<b>1-9/2014</b>	<b>1-9/2013</b>	<b>Q3/2014</b>	<b>Q2/2014</b>
Net interest income	2,894	2,776	940	975
Net provisioning for impairment losses	(1,083)	(800)	(515)	(287)
Net interest income after provisioning	1,811	1,977	425	688
Net fee and commission income	1,168	1,203	404	389
Net trading income	38	240	30	28
General administrative expenses	(2,295)	(2,430)	(776)	(764)
Net income from derivatives and liabilities	60	(243)	103	(15)
Net income from financial investments	101	73	23	42
Profit before tax	502	696	(16)	278
Profit after tax	259	461	(112)	198
Consolidated profit	225	411	(119)	183
<b>Balance Sheet in EUR mn</b>	<b>30/9/14</b>	<b>31/12/13</b>		
Equity	9,819	10,364		
Total assets	132,016	130,640		
NPL ratio	11.1%	10.7%		
NPL coverage ratio	65.4%	63.1%		
<b>Bank Specific Information</b>	<b>30/9/14</b>	<b>31/12/13</b>		
Common equity tier 1 ratio (transitional)	11.0%	10.7%		
Common equity tier 1 ratio (fully loaded)	10.2%	n.a.		
<b>Performance</b>	<b>1-9/2014</b>	<b>1-9/2013</b>		
Net interest margin	3.29%	3.08%		
Return on equity before tax	5.8%	8.6%		
Consolidated return on equity	1.7%	4.6%		
Cost/income ratio	55.5%	56.9%		
Earnings per share in EUR	0.42	1.34		
<b>Resources</b>	<b>30/9/14</b>	<b>31/12/13</b>		
Employees (full-time equivalents)	55,933	57,901		
Business outlets	2,894	3,025		

We expect loans and advances to customers in 2014 to remain at the approximate level of the previous year.

We anticipate a net provisioning requirement of approximately € 1,800 million, however, results may be impacted by a further deterioration of the situation in Ukraine and Russia.

In the course of our cost reduction program, we plan to reduce general administrative expenses to below the level of 2012 by 2016. We aim to achieve a cost/income ratio of between 50 and 55 per cent by 2016. Costs in 2014 are expected to be below the level of 2013.

As a consequence of the latest developments, a negative result for 2014 is to be expected. For 2015 we expect a consolidated profit in the mid triple digit millions.

We aim for a return on equity before tax of approximately 14 per cent and a consolidated return on equity of approximately 11 per cent in the medium term.

For further information please contact:

Susanne E. Langer  
Head of Group Investor Relations  
Spokesperson  
ir@rbinternational.com  
phone +43-1-71 707-2089

Raiffeisen Bank International AG  
Am Stadtpark 9  
1030 Vienna, Austria  
www.rbinternational.com