

RBI: Third Quarter Report 2015

- Net interest income of EUR 2,495 mn (down 13.8% y-o-y)
- General administrative expenses decreased to EUR 2,101 mn (down 8.5% y-o-y)
- Net provisioning for impairment losses decreased to EUR 783 mn (down 27.7% y-o-y)
- In Poland the remaining goodwill in the amount of EUR 96 mn was fully impaired
- In Croatia a charge of EUR 75 mn for the forced conversion of Swiss Franc loans into Euro was booked
- Profit before tax increased to EUR 624 mn (up 24.3% y-o-y)
- Consolidated profit increased to EUR 378 mn (up 67.6% y-o-y)
- Common equity tier 1 ratio: fully loaded 10.8%; transitional 11.4%
- Leverage ratio: fully loaded 6.1%; transitional 6.5%

Income Statement in EUR mn	1-9/2015	1-9/2014	Q3/2015	Q2/2015
Net interest income	2,495	2,894	813	862
Net provisioning for impairment losses	(783)	(1,083)	(191)	(332)
Net interest income after provisioning	1,712	1,811	622	530
Net fee and commission income	1,129	1,168	384	385
Net trading income	(12)	38	(14)	64
General administrative expenses	(2,101)	(2,295)	(713)	(697)
Other results	(152)	(257)	(155)	(18)
Profit before tax	624	502	157	279
Profit after tax	432	259	106	226
Consolidated profit	378	225	90	204
Balance Sheet in EUR mn	30/09/15	31/12/14		
Equity	8,624	8,302		
Total assets	117,238	121,624		
NPL ratio	12.1%	11.3%		
NPL coverage ratio	66.6%	67.4%		
Risk-weighted assets (total RWA)	67,195	68,721		
Ratios	30/09/15	31/12/14		
Common equity tier 1 ratio (transitional)	11.4%	10.9%		
Common equity tier 1 ratio (fully loaded)	10.8%	10.0%		
Total capital ratio (transitional)	16.7%	16.0%		
Total capital ratio (fully loaded)	16.2%	15.2%		
	1-9/2015	1-9/2014		
Net interest margin	2.99%	3.29%		
Return on equity before tax	9.9%	5.8%		
Cost/income ratio	57.4%	55.5%		
Earnings per share in EUR	1.29	0.42		
Resources	30/09/15	31/12/14		
Employees (full-time equivalents)	52,744	54,730		
Business outlets	2,754	2,866		

Outlook

We are planning an aggregate gross risk-weighted asset (total RWA) reduction of € 16 billion in selected markets by the end of 2017 (based on total RWA as at 31 December 2014: € 68.7 billion). We intend to partly offset the reduction with growth in other business areas.

After the implementation of the new strategic measures, the cost base should be 20 per cent below the level of 2014 (at constant prices and foreign exchange rates; general administrative expenses 2014: € 3,024 million). We further aim to achieve a cost/income ratio of between 50 and 55 per cent in the medium term.

We aim for a return on equity before tax of approximately 14 per cent and a consolidated return on equity of approximately 11 per cent in the medium term.

We currently expect a small consolidated profit for 2015 as the majority of the restructuring costs will be incurred after 2015 (we assume restructuring costs of around € 100 million for 2015).

We expect net provisioning for impairment losses to remain elevated in 2015; however, we anticipate that the requirement will be below the level of the previous year (2014: € 1,716 million).

We target a CET1 ratio (fully loaded) of 12 per cent and a total capital ratio (fully loaded) of 16 per cent by the end of 2017.

For further information please contact:

Susanne E. Langer
Head of Group Investor Relations
Spokesperson
Raiffeisen Bank International AG
Am Stadtpark 9
1030 Vienna, Austria
ir@rbinternational.com
phone +43-1-71 707-2089
www.rbinternational.com