

RBI: Preliminary 2015 consolidated profit of EUR 383 million

Vienna, 1 February 2016. Raiffeisen Bank International AG (RBI) announces a preliminary 2015 consolidated profit of EUR 383 million. This is above the guidance previously given, primarily due to lower than expected net provisioning for impairment losses of EUR 1,266 million, 28 percent below 2014. This development was spread across a number of markets. General administrative expenses were EUR 2,915 million, 4 per cent below the prior year. Transformation program costs in 2015 were approximately EUR 90 million, in line with guidance. FY 2015 guidance had also included goodwill impairment charges and risk costs amounting to EUR 124.1 million, which were reallocated to FY 2014 in the course of a restatement.

This restatement arose from a routine examination of RBI by the Austrian Financial Reporting Enforcement Panel under Section 2 (1) 2 of the Accounting Control Act. RBI expects to receive formal notification in the coming months confirming the result. The examination covered the consolidated 2014 financial statements and 2015 semi-annual report. The reallocation of the EUR 124.1 million led to a revision of the FY 2014 consolidated loss to EUR 616.8 million. Consequently, these charges are not reflected in the FY 2015 consolidated statements.

The EUR 124.1 million consists of two factors: a EUR 93.4 million goodwill impairment charge relating to Raiffeisen Polbank and EUR 34.1 million in net provisioning costs, resulting in additional deferred tax income of EUR 3.4 million.

The restatement has a negligible impact on regulatory capital ratios.

Based on preliminary data, total RWA were approximately EUR 63 billion as of 31 December 2015 and the reported CET1 ratio (fully loaded) was approximately 11.5 per cent.

The management board will recommend to the Annual General Meeting that no dividend is paid for the 2015 financial year.

Income statement In EUR mn	1-12/2015 preliminary	1-12/2014 restated	1-12/2014 published
Net interest income	3,327	3,789	3,789
Net fee and commission income	1,519	1,586	1,586
Net trading income	16	(30)	(30)
Net provisioning for impairment losses	(1,266)	(1,750)*	(1,716)
General administrative expenses	(2,915)	(3,024)	(3,024)
Other results	(40)	(681)*	(593)
hereof net income from derivatives and liabilities	(4)	88	88
hereof net income from financial investments	68	62	62
hereof impairment of goodwill	(7)	(399)*	(306)
hereof profit/loss from banking business due to governmental measures	(19)	(251)	(251)
Profit/loss before tax	696	(105)*	23
Profit/loss after tax	434	(587)*	(463)
Consolidated profit/loss	383	(617)*	(493)

**Statement of financial position
In EUR bn**

	31/12/2015 preliminary	31/12/2014 restated	31/12/2014 published
Loans and advances to customers	~70	78	78
Deposits from customers	~69	66	66
Total assets	~114	121*	122
Risk-weighted assets (total RWA)	~63	69	69

Key ratios

	1-12/2015 preliminary	1-12/2014 restated	1-12/2014 published
Net interest margin	~3.0%	3.24%*	3.24%
NPL ratio	~12.0%	11.3%	11.3%
NPL coverage ratio	~71.0%	67.5%*	67.4%
Common Equity Tier 1 Ratio (fully loaded)	~11.5%	10.0%*	10.0%
Common Equity Tier 1 Ratio (transitional)	~12.2%	10.8%*	10.9%

*2014 data restated

The information contained in this release is based on unaudited, preliminary figures. The final amounts will be determined in the coming weeks and will be published as announced with the 2015 financial report on 16 March 2016.

For further information please contact:

Susanne E. Langer
Head of Group Investor Relations
Raiffeisen Bank International AG
Am Stadtpark 9
1030 Vienna, Austria
ir@rbinternational.com
phone +43-1-71 707-2089
www.rbinternational.com