

**RBI expects request to accelerate business reduction in Russia**

Vienna, 18 April 2024. Raiffeisen Bank International AG (RBI) expects the European Central Bank (ECB) in the near term to issue a request for an acceleration of the business reduction in Russia, which RBI has been conducting since February 2022. Under the current draft of the requirements, loans to customers would decrease significantly by 2026 (up to 65 per cent vs. Q3/2023), as would international payments originating from Russia.

Since February 2022, RBI has taken substantial measures to mitigate the risks deriving from its ownership of AO Raiffeisenbank in Russia, including specifically risks to its capital position and liquidity, and risks from increased sanction compliance requirements. The ECB's draft requirements go far beyond RBI's own plans to further reduce the Russian business and may adversely impact RBI's options to sell AO Raiffeisenbank.

RBI is committed to achieving the deconsolidation of AO Raiffeisenbank, including via a sale of the unit.

For further information please contact:

John P. Carlson, CFA  
Head of Group Investor Relations  
Raiffeisen Bank International AG  
Am Stadtpark 9  
1030 Vienna, Austria  
ir@rbinternational.com  
phone +43 1 71 707 2089  
www.rbinternational.com