



Publication of EBA stress test results for Raiffeisen-Landesbanken-Holding GmbH

Vienna, 29 July 2016. The results of the European Central Bank (ECB) stress test for Raiffeisen-Landesbanken-Holding GmbH, the majority shareholder of Raiffeisen Zentralbank Österreich AG (RZB), have been published. RZB and consequently Raiffeisen Bank International AG (RBI) were – as part of Raiffeisen-Landesbanken-Holding GmbH – also examined in the ECB stress test. The data published relates to Raiffeisen-Landesbanken-Holding GmbH. This year, the ECB did not set a minimum capital ratio requirement (CET1 ratio) for passing the stress test. The results of the scenarios were calculated based on the balance sheet structure as at 31.12.2015.

As at 31.12.2015, the CET1 ratio (transitional) of Raiffeisen-Landesbanken-Holding GmbH stood at 10.5% and the CET1 ratio (fully loaded) was 10.2%. In the baseline scenario, the CET1 ratio (transitional) increased to 12.4% at the end of 2018, and the CET1 ratio (fully loaded) stood at 12.3% as at the same date. In the adverse scenario, the CET1 ratio (transitional) and CET1 ratio (fully loaded) are both 6.1% as at 31.12.2018.

Strengthening the capital position is a principal objective of the RZB Group. For this reason, RBI launched a transformation program at the beginning of 2015, with the aim of reaching a CET1 ratio (fully loaded) of at least 12% by the end of 2017. As the stress test is based on the balance sheet as at 31.12.2015, key aspects of the transformation program are not reflected in the scenarios. These include the planned sale of the Polish operations, the sale of the Slovenian bank (now concluded), the winding down of the US operations, downscaling in Asia and further reduction of risk-weighted assets in Russia. Furthermore, RZB has initiated additional measures with a positive impact on the capital structure, including the announced reduction of its UNIQA shareholding and streamlining of the Group structure.

On Monday 1 August 2016, 09:00 a.m. CET, there will be a conference call with Johannes Schuster (RZB Board Member), Michael Höllerer (RZB Board Member) and Johann Strobl (RBI Board Member).

Link to conference call webcast <http://edge.media-server.com/m/p/3esyakc3>

Link to templates <http://www.eba.europa.eu/risk-analysis-and-data/eu-wide-stress-testing/2016>

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