

RBI: 1-9/2020 Results

EUR 599 million consolidated profit impacted by COVID-19

- Net interest income down 2% year-on-year due to the depreciation of several CEE currencies and key rate cuts; net fee and commission income down 3%, largely due to the lockdowns in the second quarter
- General administrative expenses down 4% year-on-year
- Loans to customers stable YTD in EUR terms, while up in most countries in local currencies
- Provisioning ratio of 0.72% in the first nine months; increase primarily driven by COVID-19 effects
- Consolidated profit of EUR 599 million, negatively impacted by higher risk costs and impairments on companies valued at equity (other result)
- Net interest margin declined by 20 bps quarter-on-quarter to 2.00% mainly due to key rate cuts
- NPE ratio and NPE coverage ratio slightly improved YTD to 1.9% and 63.8%, respectively
- CET1 ratio of 13.1% (including result); 2019 initial dividend proposal remains deducted from CET1 ratio (41 bps)

Income statement in EUR million	1-9/2020	1-9/2019	Q3/2020	Q2/2020
Net interest income	2,476	2,531	770	825
Net fee and commission income	1,272	1,307	433	392
Net trading income and fair value result	95	(87)	33	25
General administrative expenses	(2,164)	(2,245)	(690)	(719)
Other result	(211)	(68)	(38)	(91)
Levies and special governmental measures	(173)	(141)	(7)	(38)
Impairment losses on financial assets	(497)	(80)	(185)	(158)
Profit before tax	920	1,299	354	279
Profit after tax	679	985	259	213
Consolidated profit	599	874	230	192

Balance sheet in EUR million	30/9/2020	31/12/2019
Loans to customers	91,711	91,204
Deposits from customers	99,800	96,214
Total assets	164,779	152,200
Total risk-weighted assets (RWA)	80,146	77,966

Key ratios	30/9/2020	31/12/2019
NPE ratio	1.9%	2.1%
NPE coverage ratio	63.8%	61.0%
CET1 ratio (including result)	13.1%	13.9%
Total capital ratio (including result)	17.8%	17.9%

Key ratios	1-9/2020	1-9/2019	Q3/2020	Q2/2020
Net interest margin (average interest-bearing assets)	2.21%	2.43%	2.00%	2.21%
Cost/income ratio	54.6%	58.6%	54.2%	55.9%
Provisioning ratio (average loans to customers)	0.72%	0.13%	0.79%	0.69%
Consolidated return on equity	6.4%	10.4%	7.5%	6.2%
Earnings per share in EUR	1.66	2.52	0.64	0.54

Outlook

The Outlook remains unchanged.

For further information please contact:

John P. Carlson
Group Investor Relations
Raiffeisen Bank International AG
Am Stadtpark 9
1030 Vienna, Austria
ir@rbinternational.com
Telephone +43 1 71 707 2089
www.rbinternational.com