

Raiffeisenbank a.s. (Czech Republic) signs referral agreement with ING on re-contracting of Czech retail customers

Vienna, 18 February 2021. Raiffeisen Bank International AG's (RBI) Czech subsidiary, Raiffeisenbank a.s. (RBCZ), has signed a referral agreement with ING Bank N.V. (ING) on the re-contracting of ING's Czech retail customers.

The transaction is subject to approval by the Czech Office for Protection of the Competition.

Following the recently announced acquisition of 100 per cent of the shares of Equa bank in the Czech Republic, the referral agreement with ING will further support RBI's strategy to expand its presence in the country.

Raiffeisenbank a.s. serves 1.2 million customers with a total balance sheet of € 15.7 billion as at year-end 2020.

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