

## **RBI: Publication of FY 2020 Annual Report RBI continues to focus on digitalization and profitable growth**

17 March 2021. Today, Raiffeisen Bank International AG (RBI) published its FY 2020 Annual Report and updated its outlook. There were no material changes to the key figures compared to the preliminary numbers published on 5 February 2021.

RBI generated consolidated profit of EUR 804 million, demonstrating the resilience of the business in a challenging environment. Earnings were nonetheless significantly lower year-on-year, reflecting the lockdowns, the subsequent recession, rate cuts and CEE currency weakness. The bank's digitalization strategy proved to be a strong advantage, especially during the pandemic. This strategy will continue to be consistently executed and thereby support future growth at attractive returns.

The complete 2020 Annual Report can also be found online at <http://ar2020.rbinternational.com>.

### **Outlook**

We expect modest loan growth in the first half of 2021, accelerating in the second half of the year.

The provisioning ratio for FY 2021 is expected to be around 75 basis points, as moratoria and government support programs expire.

We remain committed to a cost/income ratio of around 55 per cent – possibly as soon as 2022 depending on the speed of the recovery.

We expect the consolidated return on equity to improve in 2021, and we target 11 per cent in the medium term.

We confirm our CET1 ratio target of around 13 per cent for the medium term.

Based on this target we intend to distribute between 20 and 50 per cent of consolidated profit.

Monetary values in € million	2020	2019	Change	2018	2017	2016
<b>Income statement</b>	<b>1/1-31/12</b>	<b>1/1-31/12</b>		<b>1/1-31/12</b>	<b>1/1-31/12</b>	<b>1/1-31/12</b>
Net interest income	3,241	3,412	(5.0)%	3,362	3,225	2,935
Net fee and commission income	1,738	1,797	(3.3)%	1,791	1,719	1,497
General administrative expenses	(2,949)	(3,093)	(4.7)%	(3,048)	(3,011)	(2,848)
Operating result	2,246	2,382	(5.7)%	2,330	2,164	1,844
Impairment losses on financial assets	(630)	(234)	169.1%	(166)	(312)	(754)
Profit/loss before tax	1,233	1,767	(30.2)%	1,753	1,612	886
Profit/loss after tax	910	1,365	(33.3)%	1,398	1,246	574
Consolidated profit/loss	804	1,227	(34.5)%	1,270	1,116	463
<b>Statement of financial position</b>	<b>31/12</b>	<b>31/12</b>		<b>31/12</b>	<b>31/12</b>	<b>31/12</b>
Loans to banks	11,952	9,435	26.7%	9,998	10,741	9,900
Loans to customers	90,671	91,204	(0.6)%	80,866	77,745	70,514
Deposits from banks	29,121	23,607	23.4%	23,980	22,378	12,816
Deposits from customers	102,112	96,214	6.1%	87,038	84,974	71,538
Equity	14,288	13,765	3.8%	12,413	11,241	9,232
Total assets	165,959	152,200	9.0%	140,115	135,146	111,864
<b>Key ratios</b>	<b>1/1-31/12</b>	<b>1/1-31/12</b>		<b>1/1-31/12</b>	<b>1/1-31/12</b>	<b>1/1-31/12</b>
Return on equity before tax	9.2%	14.2%	(5.0) PP	16.3%	16.2%	10.3%
Return on equity after tax	6.8%	11.0%	(4.2) PP	12.7%	12.5%	6.7%
Consolidated return on equity	6.4%	11.0%	(4.5) PP	12.6%	12.2%	5.8%
Cost/income ratio	56.8%	56.5%	0.3 PP	56.7%	58.2%	60.7%
Return on assets before tax	0.77%	1.18%	(0.42) PP	1.33%	1.23%	0.79%
Net interest margin (average interest-bearing assets)	2.15%	2.44%	(0.29) PP	2.50%	2.48%	2.78%
Provisioning ratio (average loans to customers)	0.68%	0.26%	0.42 PP	0.21%	0.41%	1.05%
<b>Bank-specific information</b>	<b>31/12</b>	<b>31/12</b>		<b>31/12</b>	<b>31/12</b>	<b>31/12</b>
NPE ratio	1.9%	2.1%	(0.2) PP	2.6%	4.0%	-
NPE coverage ratio	61.5%	61.0%	0.5 PP	58.3%	56.1%	-
Total risk-weighted assets (RWA)	78,864	77,966	1.2%	72,672	71,902	60,061
Common equity tier 1 ratio (fully loaded)	13.6%	13.9%	(0.3) PP	13.4%	12.7%	13.6%
Tier 1 ratio (fully loaded)	15.7%	15.4%	0.3 PP	14.9%	13.6%	13.6%
Total capital ratio (fully loaded)	18.4%	17.9%	0.5 PP	18.2%	17.8%	18.9%
<b>Stock data</b>	<b>1/1-31/12</b>	<b>1/1-31/12</b>		<b>1/1-31/12</b>	<b>1/1-31/12</b>	<b>1/1-31/12</b>
Earnings per share in €	2.22	3.54	(37.4)%	3.68	3.34	1.58
Closing price in € (31/12)	16.68	22.39	(25.5)%	22.20	30.20	17.38
High (closing prices) in €	22.92	24.31	(5.7)%	35.32	30.72	18.29
Low (closing prices) in €	11.25	18.69	(39.8)%	21.30	17.67	10.21
Number of shares in million (31/12)	328.94	328.94	0.0%	328.94	328.94	292.98
Market capitalization in € million (31/12)	5,487	7,365	(25.5)%	7,302	9,934	5,092
Dividend per share in €	0.48	-	-	0.93	0.62	-
<b>Resources</b>	<b>31/12</b>	<b>31/12</b>		<b>31/12</b>	<b>31/12</b>	<b>31/12</b>
Employees as at reporting date (full-time equivalents)	45,414	46,873	(3.1)%	47,079	49,700	48,556
Business outlets	1,857	2,040	(9.0)%	2,159	2,409	2,506
Customers in million	17.2	16.7	2.5%	16.1	16.5	14.1

For further information please contact:

John P. Carlson, CFA  
Group Investor Relations  
Raiffeisen Bank International AG  
Telephone +43 1 71 707 2089

Am Stadtpark 9  
1030 Vienna, Austria  
ir@rbinternational.com  
www.rbinternational.com