

**RBI: H1 2021 consolidated profit jumps 66%**

- Net interest income up 5% quarter-on-quarter
- Net fee and commission income grew significantly 15% quarter-on-quarter to EUR 499 million
- H1 2021 general administrative expenses down 2% year-on-year
- H1 2021 provisioning ratio at 0.23% due to releases and low inflows of stage 3 loans
- H1 2021 consolidated profit improved 66% year-on-year to EUR 612 million, supported by lower risk costs
- Loans to customers up 4% year-to-date
- CET1 ratio at 13.3% (fully loaded, incl. result)

<b>Income Statement in EUR million</b>	<b>1-6/2021</b>	<b>1-6/2020</b>	<b>Q2/2021</b>	<b>Q1/2021</b>
Net interest income	1,571	1,706	804	767
Net fee and commission income	932	840	499	434
Net trading income and fair value result	32	62	27	5
General administrative expenses	(1,427)	(1,451)	(735)	(692)
Operating result	1,214	1,269	647	567
Other result	(74)	(172)	(37)	(38)
Governmental measures and compulsory contributions	(161)	(220)	(31)	(130)
Impairment losses on financial assets	(110)	(312)	(31)	(79)
Profit before tax	870	566	549	321
Profit after tax	674	420	430	243
Consolidated profit	612	368	396	216

<b>Balance Sheet in EUR million</b>	<b>30/06/2021</b>	<b>31/12/2020</b>
Loans to customers	94,052	90,671
Deposits from customers	108,808	102,112
Total assets	181,700	165,959
Total risk-weighted assets (RWA)	84,899	78,864

<b>Key ratios</b>	<b>30/06/2021</b>	<b>31/12/2020</b>
NPE ratio	1.7%	1.9%
NPE coverage ratio	60.3%	61.5%
CET1 ratio (fully loaded, incl. result)	13.3%	13.6%
Total capital ratio (fully loaded, incl. result)	18.1%	18.4%

<b>Key ratios</b>	<b>1-6/2021</b>	<b>1-6/2020</b>	<b>Q2/2021</b>	<b>Q1/2021</b>
Net interest margin (average interest-bearing assets)	1.93%	2.31%	1.92%	1.94%
Cost/income ratio	54.0%	53.3%	53.2%	55.0%
Provisioning ratio (average loans to customers)	0.23%	0.67%	0.11%	0.35%
Consolidated return on equity	9.6%	5.9%	12.7%	6.5%
Earnings per share in EUR	1.72	1.03	1.13	0.59

## **Outlook**

New lending accelerated in the second quarter and we now expect mid- to high single digit percentage loan growth for 2021 (excluding Equa bank).

Barring renewed lockdowns, the provisioning ratio for 2021 is expected to be around 50 basis points.

We remain committed to a cost/income ratio of around 55 per cent – possibly as soon as 2022 depending on the speed of the recovery.

We expect the consolidated return on equity to improve in 2021, and we target 11 per cent in the medium term.

We confirm our CET1 ratio target of around 13 per cent for the medium term. Based on this target we intend to distribute between 20 and 50 per cent of consolidated profit.

For further information please contact:

John P. Carlson, CFA  
Group Investor Relations  
Raiffeisen Bank International AG  
Am Stadtpark 9  
1030 Vienna, Austria  
ir@rbinternational.com  
phone +43 1 71 707 2089  
www.rbinternational.com