

RBI: Sabine Abfalter succeeds Michael Höllerer as CFO

Vienna, 23 February 2022. Sabine Abfalter will take over the CFO position at Raiffeisen Bank International AG (RBI) as of 1 March 2022. The 39-year-old business economist succeeds Michael Höllerer, who will become the new CEO of Raiffeisenlandesbank NÖ-Wien and Raiffeisen-Holding NÖ-Wien as of 1 June 2022.

Abfalter was previously head of the Group Finance Services division at RBI and in this function applied her high level of expertise in accounting and valuation issues in particular to central projects in the Finance division such as the One Finance Architecture project. The proven finance and capital markets expert started her career at PwC, where she led numerous transformation projects in various management positions. Most recently, as a partner at PwC Austria, she was responsible for the "Capital Markets and Accounting Advisory Services" team and the audit of Austrian banks.

"Sabine Abfalter looks back on 16 years of professional experience as a consultant and auditor of international banks. At RBI, she has impressively demonstrated her leadership and expertise in implementing forward-looking projects in the CFO area. I am delighted that she is now taking on one of the most important positions in our group as CFO," commented CEO Johann Strobl on the appointment. "At the same time, I would like to express my thanks to Michael Höllerer for his many years of service to RBI. He has repeatedly taken on challenging tasks and led them to success with great energy. I would like to highlight the sale of our core banking business in Poland and the Fast Close project as particularly important examples," said Strobl.

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