

Preliminary Results 2023

RBI Board to propose dividend of EUR 1.25 per share to the AGM on 4 April

- Consolidated profit of EUR 997 million, excluding Russia and Belarus and including EUR 873 million provisions for CHF mortgages in Poland
- Core revenues excluding Russia and Belarus up 17% year-over-year to EUR 6,006 million, driven by net interest income
- Lower provisioning for impairment losses year-over-year: EUR 296 million for the Group excluding Russia and Belarus
- CET1 ratio excluding Russia improves to 14.6% (Group CET1 ratio at 17.3%)
- Customer loans in Russia down EUR 3 billion in 2023 as part of de-risking approach to Russia
- RBI Board to propose dividend of EUR 1.25 per share to the AGM on 4 April 2024

Group consolidated figures in tables below (including Russia and Belarus):

Income Statement in EUR million	1-12/2023	1-12/2022	Q4/2023	Q3/2023
Net interest income	5,683	5,053	1,494	1,441
Net fee and commission income	3,042	3,878	677	667
Net trading income and fair value result	186	663	(19)	89
General administrative expenses	(3,908)	(3,552)	(1,034)	(878)
Operating result	5,158	6,158	1,128	1,369
Other result	(906)	(667)	(317)	(138)
Governmental measures and compulsory contributions	(284)	(337)	(24)	(22)
Impairment losses on financial assets	(393)	(949)	(142)	8
Profit/loss before tax	3,576	4,203	645	1,216
Profit/loss after tax from continuing operations	2,578	3,344	304	947
Profit/loss from discontinued operations	0	453	0	0
Consolidated profit	2,386	3,627	272	879

Balance Sheet in EUR million	31/12/2023	31/12/2022
Loans to customers	99,434	103,230
Deposits from customers	119,353	125,099
Total assets	198,241	207,057
Total risk-weighted assets (RWA)	93,664	97,680

Bank-specific information	31/12/2023	31/12/2022
NPE Ratio	1.9%	1.6%
NPE Coverage Ratio	51.7%	59.0%
CET1 ratio	17.3%	16.0%
Total capital ratio	21.5%	20.2%

Key ratios	1-12/2023	1-12/2022	Q4/2023	Q3/2023
Net interest margin (Ø interest-bearing assets)	2.87%	2.59%	3.06%	2.95%
Cost/Income Ratio	43.1%	36.6%	47.8%	39.1%
Provisioning ratio (Ø loans to customers)	0.34%	0.73%	0.61%	0.00%
Consolidated return on equity	14.8%	26.8%	6.6%	22.7%
Earnings per share in EUR	6.93	10.76	0.75	2.59

The data contained in this release is based on unaudited figures. The Annual Financial Report 2023 will be published on 22 February 2024.

Outlook

Outlook 2024	RBI excl. RU/BY	RBI
Net interest income in EUR	around 4.0 bn	around 5.1 bn
Net fee and commission income in EUR	around 1.8 bn	around 2.7 bn
Loans to customers (growth)	around 6%	around 5%
General administrative expenses in EUR	around 3.3 bn	around 4.0 bn
Cost/income ratio	around 52%	around 47%
Impairment losses on financial assets (before use of overlays)	around 50 bps	around 60 bps
Consolidated return on equity	around 11%	around 12%
CET1 ratio at year-end 2024	around 14.6%*	around 17.8%

*P/B Zero' Russia deconsolidation scenario, before benefit from STRABAG dividend-in-kind

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