

**RBI: First Quarter Report 2025**
**Main revenues stable, reduction of Russian business continued**

- Q1/2025 consolidated profit of EUR 260 million for the core Group (excluding Russia)
- Net interest income for the core Group stable q-o-q at EUR 1,046 million despite lower market interest rates, net fee and commission income down slightly
- Provisioning ratio for the core Group at 20 bps, including additional overlays of EUR 71 million
- CET1 ratio excluding Russia at 15.9% (Group CET1 ratio at 18.8%)
- Further business reduction in Russia, customer loans down 4% q-o-q and deposits from customers down 9% q-o-q in local currency
- S&P rating was upgraded from A- negative to A- stable, reflecting significant business reduction in Russia, the successful exit from Belarus and RBI's robust compliance organization
- Outlook for 2025 unchanged

**Rasperia case:**

- No additional P&L impact on RBI from appeals court verdict in the Rasperia case on 25 April 2025
- Judgement has been partially enforced against AO Raiffeisenbank with the RUB-equivalent of approximately EUR 1.87 billion withdrawn by the Russian Central Bank and transferred to Rasperia
- AO Raiffeisenbank has filed a further appeal in Russia and RBI Group is finalizing legal action in Austria

The following tables refer to RBI excluding Russia and Belarus:

<b>Income Statement in EUR million</b>	<b>Q1/2025</b>	<b>Q1/2024</b>	<b>Q4/2024</b>
Net interest income	1,046	1,060	1,042
Net fee and commission income	466	431	497
Net trading income and fair value result	(27)	(9)	41
General administrative expenses	(850)	(784)	(906)
Operating result	678	762	662
Other result	(66)	(139)	(196)
Governmental measures and compulsory contributions	(116)	(130)	(21)
Impairment losses on financial assets	(46)	(3)	(130)
Profit/loss before tax	450	489	315
Profit/loss after tax	318	356	155
Consolidated profit/loss	260	303	128

<b>Financial statement in EUR million</b>	<b>31/3/2025</b>	<b>31/12/2024</b>
Loans to customers	96,053	95,363
Deposits from customers	109,314	108,205
Total assets	187,535	184,961
Total risk-weighted assets (RWA)	74,430	78,325

Bank-specific information	31/3/2025	31/12/2024
NPE Ratio	1.9%	2.1%
NPE Coverage Ratio	46.3%	50.4%
CET1 ratio transitional (incl. profit)	15.9%	15.1%
Total capital ratio transitional (incl. profit)	21.0%	20.4%

Key ratios	Q1/2025	Q1/2024	Q4/2024
Net interest margin (average interest-bearing assets)	2.31%	2.39%	2.32%
Cost/income ratio	55.0%	50.2%	57.2%
Provisioning ratio (average loans to customers)	0.20%	0.05%	0.42%
Consolidated return on equity	7.3%	9.1%	3.1%
Earnings per share in €	0.71	0.84	0.31

The consolidated result for the entire RBI Group can be found in the interim report for the first quarter of 2025 on RBI's [website](#)

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