

RBI 1-9/2023: Net interest income remains strong, CET1 ratio improve further

- > Profit after tax of EUR 1,186 million in 1-9/2023 excluding Russia and Belarus, up 29% (excluding Bulgaria in 2022)
- > Core revenues excluding Russia and Belarus up 20% year-over-year to EUR 4,430 million, driven by net interest income
- > CET1 ratio at 16.5% (transitional, incl. profit), excluding Russia 14.4%
- > Significantly lower provisioning for impairment losses year-over-year (down EUR 470 million)
- > Customer loans in Russia down EUR 2.7 billion year-to-date, supported by currency devaluation
- > Provisions for CHF mortgages in Poland up EUR 1,338 million

Income Statement in EUR million	1-9/2023	1-9/2022	Q3/2023	Q2/2023
Net interest income	4,190	3,591	1,441	1,364
Net fee and commission income	2,364	2,682	667	732
Net trading income and fair value result	205	471	89	30
General administrative expenses	(2,874)	(2,574)	(878)	(1,045)
Operating result	4,030	4,275	1,369	1,152
Other result	(589)	(225)	(138)	(354)
Governmental measures and compulsory contributions	(259)	(285)	(22)	(2)
Impairment losses on financial assets	(251)	(721)	8	42
Profit/loss before tax	2,931	3,044	1,216	838
Profit/loss after tax from continuing operations	2,274	2,455	947	627
Profit/loss from discontinuing operations	0	453	0	0
Consolidated profit	2,114	2,801	879	578

Balance Sheet in EUR million	30/9/2023	31/12/2022
Loans to customers	101,931	103,230
Deposits from customers	121,233	125,099
Total assets	204,175	207,057
Total risk-weighted assets (RWA)	97,278	97,680

Bank-specific information	30/9/2023	31/12/2022
NPE Ratio	1.5%	1.6%
NPE Coverage Ratio	58.9%	59.0%
CET1 ratio transitional (incl. profit)	16.5%	16.0%
Total capital ratio transitional (incl. profit)	20.7%	20.2%

Key ratios	1-9/2023	1-9/2022	Q3/2023	Q2/2023
Net interest margin (Ø interest-bearing assets)	2.81%	2.49%	2.95%	2.74%
Cost/Income Ratio	41.6%	37.6%	39.1%	47.6%
Provisioning ratio (Ø loans to customers)	0.25%	0.71%	–%	(0.19%)
Consolidated return on equity	17.4%	27.6%	22.7%	14.1%
Earnings per share in EUR	6.19	8.31	2.59	1.68

Outlook

Outlook 2023	RBI excl. RU/BY	RBI
Net interest income in EUR	4.2-4.3 bn	5.6-5.7 bn
Net fee and commission income in EUR	around 1.8 bn	2.9-3.0 bn
Loans to customers (growth)	around 2%	minus 1%
General administrative expenses in EUR	around 3.1 bn	around 4.0 bn
Cost/income ratio	around 50%	43-45%
Impairment losses on financial assets (before use of overlays)	around 30 bps	around 40 bps
Consolidated return on equity	around 10%	around 16%
CET1 ratio at year-end 2023	above 13.5%*	around 16.5%

*P/B Zero' Russia deconsolidation scenario

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