

Raiffeisen International resolves on capital increase

Vienna, 17 September 2007. The management board of Raiffeisen International Bank-Holding AG has resolved on a capital increase from authorized capital through the issuance of up to 11,897,500 new shares. This transaction will increase the share capital of Raiffeisen International from currently EUR 435,448,500.00 by up to 8.33 % to up to EUR 471,735,875.00.

Existing shareholders will be entitled to subscribe for one new share for every twelve outstanding shares held (subscription ratio of 1 : 12). Shares for which subscription rights are not exercised will be offered by way of public offering to retail and institutional investors in Austria and by way of private placements to institutional investors outside Austria. The subscription and offer period will start on 19 September and is expected to end on or about 3 October 2007.

The management board of the company has set the maximum subscription and offer price at EUR 120.00 per share. The final subscription and offer price as well as the final number of new shares will be determined in a bookbuilding procedure (i.e., on the basis of the order book maintained by the joint bookrunners and based on the then-current share price) and will be decided and announced upon expiry of the subscription and offer period, which is expected to be on or about 3 October 2007. Depending on the final offer and subscription price and assuming the sale of the maximum number of shares offered, the transaction volume may reach approximately EUR 1.22 billion (e.g. based on the latest available closing price on Friday, 14 September 2007, of EUR 102.90). Provided the transaction runs according to plan, the first trading day for the new shares on the Vienna Stock Exchange is expected to be 5 October 2007. The new shares carry full dividend rights from and including the fiscal year 2007.

The proceeds from the capital increase are intended to strengthen the company's capital base as a foundation for the continuing dynamic organic growth in Central and Eastern Europe and to support selective acquisitions. Raiffeisen International intends to focus its investments on the regions of Southeastern Europe and the CIS. In its further growth, Raiffeisen International intends to focus on the mid-market segment of its corporate client business and the expansion of its retail business which is developing very successfully.

The capital increase remains subject to the approval of the supervisory board, and the prospectus for the public offer in Austria is still subject to approval by the Austrian Financial Market Authority. These approvals are expected for tomorrow, 18 September 2007.

Raiffeisen International expects that Raiffeisen Zentralbank Österreich AG, Raiffeisen International's majority shareholder with a shareholding of currently 70 %, will exercise approximately 68 % of its subscription rights to enable an increase of the free float of Raiffeisen International shares.

Deutsche Bank Aktiengesellschaft and Raiffeisen Centrobank AG are acting as joint bookrunners in the offering.

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