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## **RBI resolves to undertake a rights issue and pre-placement**

Vienna, 21 January 2014. As announced in its ad-hoc release dated on 8 January 2014, Raiffeisen Bank International AG (RBI) intends to strengthen its capital base through a capital increase. The Management Board, with the approval of the Supervisory Board, has now resolved to undertake a capital increase of up to 97,473,914 new shares (the "New Shares"). The capital increase will consist of an offering of the New Shares to selected qualified institutional investors by way of an accelerated bookbuilding (the "Pre-Placement"), followed by a rights offering to existing shareholders of RBI (the "Rights Offering").

The Pre-Placement is to start immediately and, subject to early termination, is expected to last until 22 January 2014. The subscription period for the Rights Offering is expected to start on 24 January 2014 and end on 7 February 2014.

The subscription price for New Shares in the Rights Offering will be the same as the offer price determined for the Pre-Placement, which will be based on a bookbuilding process for all New Shares. The final number of New Shares, and the subscription ratio, will be determined at the time of pricing of the Pre-Placement.

Raiffeisen Zentralbank Österreich AG (RZB) agreed to waive all of its subscription rights and committed to participate in the Pre-Placement, subject to clawback as described below, with a EUR 750 million order. RBI intends to fully allocate the order.

Allocations of New Shares in the Pre-Placement to RZB, and institutional investors, will be subject to a maximum clawback of 21.3 per cent. Due to the clawback, the number of New Shares allotted can be reduced in the event of subscription rights being exercised during the subscription period by those shareholders who have not previously waived their subscription rights.

Assuming the placement of all 97,473,914 New Shares in the capital increase, and based on the latest available share price from 20 January 2014 of EUR 30.50, RBI would reach a fully phased-in Basel III CET 1 ratio of approximately 9.9 per cent (pro forma as of 30 September 2013, including interim profit less pro rata dividends on share and participation capital). Subject to approval from the regulatory authorities and supervisory board, RBI plans to use the net proceeds to completely or partly redeem the participation capital (beginning with the tranche held by the Republic of Austria) after completion of the offering. RBI plans to redeem any remaining portion of the participation capital within the course of 2014.

The first day of trading on the Vienna Stock Exchange of the New Shares of the Pre-Placement, that are not subject to clawback, is expected to be 27 January 2014. The first day of trading of the New Shares for which subscription rights are exercised, and for New Shares allocated in the Pre-Placement subject to clawback, is expected to be 11 February 2014. The New Shares will have full dividend entitlement as of 1 January 2013. The prospectus for the capital increase will be available, inter alia, on RBI's webpage at <http://investor.rbinternational.com>.

Deutsche Bank, Raiffeisen Centrobank and UBS are acting as joint global coordinators and joint bookrunners, and Barclays, BNP Paribas, Commerzbank, ING, and Intesa are acting as co-lead managers for the offering of the New Shares.

For more information, please contact:

Susanne E. Langer  
Head of Group Investor Relations  
[ir@rbinternational.com](mailto:ir@rbinternational.com)  
phone +43-1-71 707-2089

Raiffeisen Bank International AG  
Am Stadtpark 9  
1030 Vienna, Austria  
[www.rbinternational.com](http://www.rbinternational.com)

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