

## Raiffeisen Bank International AG - Consensus

RBI Group	Q4/2023e			
	Mean (Average)	Median	Max	Min
<b>Income Statement</b>				
Net interest income	1,443	1,431	1,493	1,410
Net fee and commission income	660	663	711	593
Other operating components	79	81	126	30
Operating income	2,182	2,186	2,256	2,101
General administrative expenses	-1,057	-1,066	-1,006	-1,126
Operating result	1,124	1,145	1,242	977
Other result	-314	-311	-230	-424
Governmental measures and compulsory contributions	-39	-41	-15	-68
Impairment losses on financial assets	-201	-169	-124	-386
Profit/loss before tax	571	572	766	413
Tax expense	-224	-217	-143	-283
Profit/loss after tax	347	338	560	204
Consolidated profit/loss	318	312	499	145

Other operating components include Dividend income, Current income from associates, Net trading income and fair value result, Net gains/losses from hedge accounting and Other net operating income

<b>Key ratios / balance sheet information</b>				
Risk-weighted assets (total RWA)	96,941	96,957	98,976	94,536
Loans to customers	102,655	102,443	104,287	101,642
Cost of risk	0.59%	0.65%	0.82%	0.15%
CET1 ratio (fully loaded)	16.2%	16.1%	16.9%	15.6%
NIM	2.90%	2.88%	3.01%	2.84%
CIR	48.6%	48.0%	53.5%	45.0%
Consolidated RoE	7.5%	7.3%	9.3%	6.0%

Note: Based on 8 contributions, received before publication of Q4/2023 results

## Raiffeisen Bank International AG - Consensus



RBI Group	2023e				2024f				2025f			
	Mean (Average)	Median	Max	Min	Mean (Average)	Median	Max	Min	Mean (Average)	Median	Max	Min
<b>Income Statement</b>												
Net interest income	5,634	5,632	5,683	5,600	5,223	5,224	5,446	4,961	5,006	5,049	5,426	4,449
Net fee and commission income	3,025	3,039	3,076	2,957	2,789	2,821	3,057	2,454	2,789	2,756	3,114	2,427
Other operating components	437	453	469	395	408	424	489	282	420	441	504	282
Operating income	9,097	9,090	9,160	9,006	8,420	8,483	8,873	7,877	8,215	8,258	8,909	7,638
General administrative expenses	-3,941	-3,941	-3,879	-4,019	-4,109	-4,145	-3,871	-4,285	-4,217	-4,288	-3,812	-4,399
Operating result	5,156	5,188	5,272	5,007	4,312	4,359	4,841	3,702	3,998	3,930	4,733	3,522
Other result	-953	-900	-850	-1,171	-338	-328	-186	-529	-184	-202	7	-368
Governmental measures and compulsory contributions	-289	-306	-195	-327	-295	-293	-262	-348	-265	-273	-162	-343
Impairment losses on financial assets	-469	-431	-400	-637	-833	-692	-604	-1,637	-813	-661	-511	-1,652
Profit/loss before tax	3,469	3,454	3,616	3,344	2,896	2,959	3,320	2,331	2,780	2,806	2,938	2,438
Tax expense	-884	-896	-803	-939	-658	-641	-501	-867	-594	-580	-488	-754
Profit/loss after tax	2,585	2,583	2,690	2,479	2,238	2,318	2,453	1,830	2,186	2,206	2,307	1,911
Consolidated profit/loss	2,401	2,402	2,514	2,259	2,084	2,165	2,259	1,736	2,036	2,040	2,212	1,814

Other operating components include Dividend income, Current income from associates, Net trading income and fair value result, Net gains/losses from hedge accounting and Other net operating income

<b>Key ratios / balance sheet information</b>												
Risk-weighted assets (total RWA)	96,027	96,622	98,976	92,196	100,197	99,726	104,560	96,947	104,173	103,485	110,646	100,056
Loans to customers	101,450	102,126	104,287	96,000	106,632	106,443	109,075	104,909	111,511	110,605	117,519	108,561
Cost of risk	0.45%	0.42%	0.62%	0.40%	0.64%	0.66%	0.67%	0.56%	0.58%	0.60%	0.64%	0.47%
CET1 ratio (fully loaded)	16.3%	16.3%	16.9%	15.6%	17.1%	16.8%	17.9%	16.5%	18.0%	18.0%	18.8%	17.2%
NIM	2.80%	2.81%	2.86%	2.74%	2.54%	2.54%	2.60%	2.48%	2.33%	2.34%	2.36%	2.30%
CIR	43.8%	43.2%	46.5%	42.4%	49.5%	48.6%	53.0%	47.2%	52.3%	52.1%	54.7%	49.9%
Consolidated RoE	14.7%	14.8%	15.2%	14.1%	11.5%	11.8%	12.3%	10.1%	10.3%	10.1%	11.1%	9.8%
DPS (dividend per share)	0.84	0.90	1.10	0.47	1.14	1.15	1.65	0.61	1.30	1.30	2.00	0.58