

## Raiffeisen Bank International AG - Consensus

Q1/2024e

RBI Group	Mean (Average)	Median	Max	Min
<b>Income Statement</b>				
Net interest income	1,424	1,424	1,493	1,360
Net fee and commission income	661	662	697	635
Other operating components	73	75	93	36
Operating income	2,158	2,162	2,202	2,093
General administrative expenses	-981	-971	-941	-1,085
Operating result	1,177	1,194	1,232	1,111
Other result	-113	-125	-55	-155
Governmental measures and compulsory contributions	-140	-140	-140	-140
Impairment losses on financial assets	-114	-104	-24	-250
Profit/loss before tax	811	815	928	606
Tax expense	-197	-203	-150	-226
Profit/loss after tax	614	623	724	405
Consolidated profit/loss	571	575	670	387

Other operating components include Dividend income, Current income from associates, Net trading income and fair value result, Net gains/losses from hedge accounting and Other net operating income

<b>Key ratios / balance sheet information</b>				
Risk-weighted assets (total RWA)	94,412	93,972	97,430	93,532
Loans to customers	100,060	100,012	101,115	98,468
Cost of risk	0.29%	0.18%	0.63%	0.09%
CET1 ratio (fully loaded)	17.6%	17.6%	17.8%	17.3%
NIM	2.88%	2.89%	2.96%	2.80%
CIR	45.6%	45.0%	49.4%	43.8%
Consolidated RoE	12.7%	13.0%	15.5%	8.8%

Note: Based on 10 contributions, received before publication of Q1/2024 results

# Raiffeisen Bank International AG - Consensus



RBI Group	2024e				2025f				2026f			
	Mean (Average)	Median	Max	Min	Mean (Average)	Median	Max	Min	Mean (Average)	Median	Max	Min
<b>Income Statement</b>												
Net interest income	5,204	5,211	5,398	5,058	4,793	4,780	5,101	4,489	4,645	4,624	5,131	4,094
Net fee and commission income	2,627	2,651	2,743	2,418	2,611	2,622	2,781	2,436	2,653	2,649	2,872	2,438
Other operating components	285	311	424	8	322	298	439	230	324	298	439	230
Operating income	8,115	8,098	8,473	7,810	7,726	7,719	8,093	7,407	7,622	7,639	8,114	6,989
General administrative expenses	-4,022	-3,985	-3,940	-4,175	-4,015	-3,980	-3,839	-4,233	-4,060	-4,065	-3,700	-4,310
Operating result	4,022	3,948	4,386	3,605	3,711	3,647	4,118	3,554	3,562	3,554	4,072	3,237
Other result	-602	-552	-159	-1,163	-235	-268	-61	-349	-195	-231	-51	-327
Governmental measures and compulsory contributions	-225	-239	-140	-319	-245	-251	-162	-315	-244	-253	-161	-311
Impairment losses on financial assets	-599	-645	-410	-755	-518	-522	-385	-652	-533	-533	-378	-678
Profit/loss before tax	2,728	2,713	3,319	2,064	2,795	2,788	3,139	2,481	2,670	2,580	3,066	2,428
Tax expense	-702	-694	-505	-843	-631	-625	-537	-738	-574	-574	-540	-616
Profit/loss after tax	2,025	1,972	2,645	1,559	2,165	2,135	2,492	1,945	2,096	2,020	2,450	1,835
Consolidated profit/loss	1,878	1,814	2,448	1,495	2,017	2,008	2,305	1,770	1,951	1,878	2,268	1,752

Other operating components include Dividend income, Current income from associates, Net trading income and fair value result, Net gains/losses from hedge accounting and Other net operating income

<b>Key ratios / balance sheet information</b>	2024e				2025f				2026f			
Risk-weighted assets (total RWA)	95,793	95,058	103,188	91,647	97,255	96,673	101,220	94,536	100,559	100,220	105,228	97,384
Loans to customers	102,776	102,458	104,333	101,479	106,335	106,573	109,305	102,214	110,809	110,681	117,341	103,969
Cost of risk	0.52%	0.49%	0.67%	0.39%	0.49%	0.49%	0.59%	0.38%	0.48%	0.49%	0.58%	0.35%
CET1 ratio (fully loaded)	18.2%	18.2%	18.5%	17.9%	19.4%	19.4%	19.8%	18.9%	20.1%	20.1%	20.9%	19.4%
NIM	2.63%	2.65%	2.71%	2.46%	2.36%	2.37%	2.43%	2.29%	2.18%	2.22%	2.28%	2.00%
CIR	49.2%	48.7%	51.6%	47.6%	52.0%	52.0%	54.4%	49.1%	53.3%	53.1%	57.0%	49.8%
Consolidated RoE	10.3%	10.4%	12.9%	8.5%	10.6%	10.9%	10.9%	9.7%	9.5%	9.2%	10.5%	8.8%
DPS (dividend per share)	1.42	1.45	1.91	0.80	1.69	1.99	2.00	0.80	1.97	2.20	2.50	0.80