

GLOBAL

EXPORT FINANCE

Special Refinancing Framework Credit COVID-19 aid

Advantages

▶ **50-70 % of risk covered by the OeKB**

▶ **Revolving facility, flexible**

▶ **In principle 2 years duration with
prolongation possibility**

▶ **Quick and easy process**

The Special Refinancing Framework Credit offered by the OeKB (COVID-19 aid) can be used on a revolving basis and is initially limited to two years with the possibility of being extended thereafter. The primary goals of this framework financing are to ensure liquidity of exporters and to secure employment.

Requirements

- ▶ **Austrian exporters** – Both large enterprises and SMEs
- ▶ **Austrian Value Creation of** at least 25 %
- ▶ exporting companies which were regarded as **financially healthy** before the COVID-19 outbreak
- ▶ **Confirmation of guarantee by aval** by the OeKB

www.rbinternational.com

Application Process

The Covid-19 application is based on the general refinancing framework credit application form with addition agreement of "COVID-19 aid". For initial application, the OeKB requires following documents for credit assessment:

- **Balance sheet of last business year** and business figures of the current business year
- **List of existing bank loans** (requested by OeKB directly from the borrower and the borrower's bank)

All OeKB forms can be found at www.oekb.at!

Borrower

Austrian exporters

Facility Amount

The facility amount is limited to **10 % (large enterprises) and 15 % (SME) of last year's export turnover**. An absolute **maximum of € 60m** applies for the individual loan per group customer. There is no lower limit.

OeKB Risk Coverage

If there is an existing framework financing with the OeKB (KRR or export fund credit), this special refinancing framework credit can be applied for in addition. The Federal Government can assume the **insolvency risk of between 50 and 70 %** of the credit line depending on the creditworthiness of the exporter. The conditions of the assumption of liability will be determined in each individual case.

Collateralisation

A blank credit can be presented if the exporter has the appropriate creditworthiness.

- OeKB orientation towards collateral required by the house bank aliquot
- OeKB participation in the collateral possibly
- further collateral according to the conditions in the guarantee by aval commitment

Costs

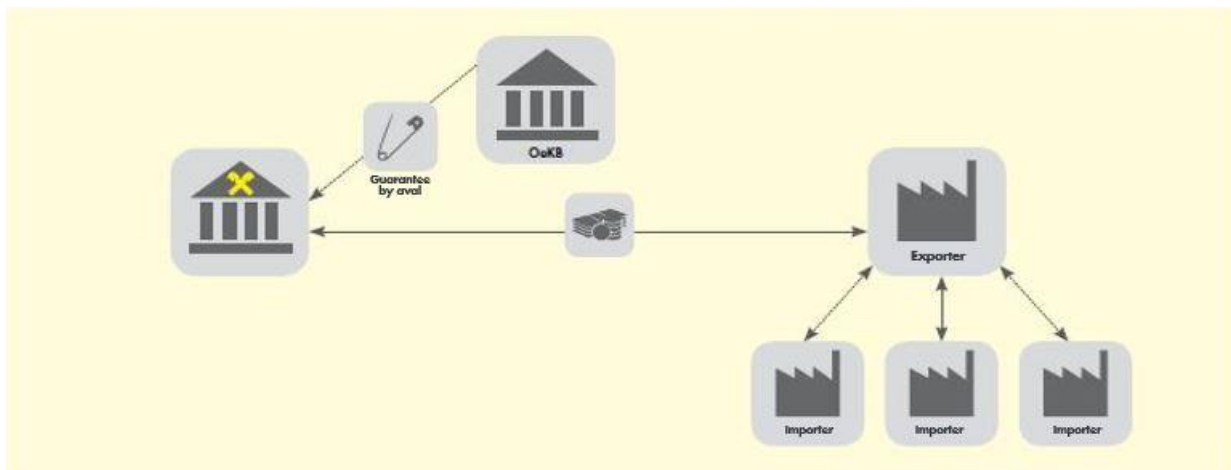
- **OeKB-KRR interest rate**, quarterly adjustment by OeKB

Current interest rate at: www.oekb.at/zinsen

- **OeKB guarantee by aval fee**, payable quarterly, in advance of the amount used:
 - 0.3 % p.a. for risk assumption by RBI
 - 0.6 % p.a. for risk assumption by OeKB
- **OeKB processing fee**: 0.1 % of the maximum amount of the guarantee by aval, max. EUR 720,-
- **RBI margin, handling fee, provision fee**: according to the agreement

Miscellaneous

The Special Refinancing Framework Credit may not be used to convert existing financing to OeKB refinancing. Theoretically, OeKB can extend the Special Framework Credit after its expiry. However, a conversion to the regular KRR must be requested separately.



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