

**RBI: Outlook updated / Consolidated profit of over one billion Euro**

- Net interest income up 9% quarter-on-quarter driven by volume growth and higher key rates
- Net fee and commission income up 8% quarter-on-quarter to EUR 538 million
- Cost income ratio at 52.1% in Q3 while general administrative expenses (up 3% quarter-on-quarter) reflect first time consolidation of Equa bank and integration cost
- Year to date provisioning ratio at 0.21%
- Consolidated profit improved 76% year-on-year to EUR 1,055 million
- Loans to customers up 11% (excluding Equa bank 9%) year-to-date
- CET1 ratio at 13.2% (fully loaded), including year to date result and Equa bank impact
- Moody's rating upgrade to A2 from A3
- Extraordinary general meeting scheduled for 10 November to vote on proposed additional dividend of EUR 0.75 per share

<b>Income Statement in EUR million</b>	<b>1-9/2021</b>	<b>1-9/2020</b>	<b>Q3/2021</b>	<b>Q2/2021</b>
Net interest income	2,445	2,476	875	804
Net fee and commission income	1,470	1,272	538	499
Net trading income and fair value result	29	95	(3)	27
General administrative expenses	(2,185)	(2,136)	(758)	(735)
Operating result	1,912	1,870	697	647
Other result	(121)	(210)	(47)	(37)
Governmental measures and compulsory contributions	(187)	(244)	(26)	(31)
Impairment losses on financial assets	(152)	(497)	(42)	(31)
Profit before tax	1,452	920	582	549
Profit after tax	1,155	679	481	430
Consolidated profit	1,055	599	443	396

<b>Balance Sheet in EUR million</b>	<b>30/09/2021</b>	<b>31/12/2020</b>
Loans to customers	100,659	90,671
Deposits from customers	114,651	102,112
Total assets	190,610	165,959
Total risk-weighted assets (RWA)	88,862	78,864

<b>Key ratios</b>	<b>30/09/2021</b>	<b>31/12/2020</b>
NPE ratio	1.6%	1.9%
NPE coverage ratio	62.2%	61.5%
CET1 ratio (fully loaded, incl. result)	13.2%	13.6%
Total capital ratio (fully loaded, incl. result)	17.7%	18.4%

<b>Key ratios</b>	<b>1-9/2021</b>	<b>1-9/2020</b>	<b>Q3/2021</b>	<b>Q2/2021</b>
Net interest margin (average interest-bearing assets)	1.96%	2.21%	1.99%	1.92%
Cost/income ratio	53.3%	53.3%	52.1%	53.2%
Provisioning ratio (average loans to customers)	0.21%	0.72%	0.17%	0.11%
Consolidated return on equity	11.1%	6.4%	14.3%	12.7%
Earnings per share in EUR	3.00	1.66	1.28	1.13

## Outlook

We now expect loan growth of around 11 per cent (excluding Equa bank) for 2021.

The provisioning ratio for 2022 is expected to be around 40 basis points.

We remain committed to a cost/income ratio of around 55 per cent.

We expect the consolidated return on equity to improve further in 2022, and we target 11 per cent in the medium term.

We confirm our CET 1 ratio target of around 13 per cent for the medium term.

Based on this target we intend to distribute between 20 and 50 per cent of consolidated profit

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