

Raiffeisen Bank International AG
(the "Issuer")

**EUR 25,000,000,000 Debt Issuance Programme
for the issue of Notes**

Series 35
Swiss Security Number: 21.293.721
ISIN: CH0212937210
CHF 250,000,000 Callable Subordinated Fixed Rate Reset Notes due 2023
(the "Notes")

NOTICE OF EARLY REDEMPTION

Notice is hereby given that - pursuant to § 5 (3) (*Early Redemption at the Option of the Issuer*) of the Conditions of the Notes as set out in the respective Final Terms dated 22 May 2013 - all Notes in the currently outstanding aggregate principal amount of CHF 250,000,000 will be redeemed at par on the Call Redemption Date 24 May 2018. The aggregate Redemption Amount amounts to CHF 250,000,000 plus interest accrued to (but excluding) the Call Redemption Date of CHF 10,000,000.

Unless otherwise defined herein, capitalised terms used in this notice have the meaning ascribed thereto in the Conditions of the Notes.

The last trading day of the Notes on the SIX Swiss Exchange Ltd will be the 18 May 2018.

27 March 2018

Raiffeisen Bank International AG