

## Translation from German



Deposit protection  
Investor compensation  
Revised in November 2021

### Information

With respect to deposit protection and investor compensation Raiffeisenbank is fully subject to the provisions of the Austrian Act on Deposit Guarantee Schemes and Investor Compensation [*Einlagensicherungs- und Anlegerentschädigungsgesetz/ESAEG*]. The bank is a member of Österreichische Raiffeisen-Sicherungseinrichtung eGen, which is responsible for the statutory deposit guarantee and investor compensation scheme.

Information that is necessary for

- depositors; in particular information about the provisions on the procedure of repayment of deposits and the terms and conditions of deposit protection and
- investor compensation

can be found on the website of Österreichische Raiffeisen-Sicherungseinrichtung eGen ([www.raiffeisen-einlagensicherung.at](http://www.raiffeisen-einlagensicherung.at)).

The main contents of the ESAEG are summarised below. For the rest, we refer to the statutory provisions which we will be pleased to provide upon request.

### Deposit protection

#### Coverage level

Deposits (i.e. deposits and credit balances in accounts or savings accounts, e.g. wage or salary accounts, savings accounts or pension accounts, other current accounts, time deposits or fixed-term savings accounts) of natural persons and non-natural persons are covered by a maximum amount of EUR 100,000 per depositor, irrespective of whether it is a retail or business deposit. When calculating the covered deposits eligible deposits are not to be taken into account if the depositor has liabilities vis-à-vis Raiffeisenbank which, according to statutory or contractual provisions, can be set off and which become due by the time of occurrence of the guaranteed event.

The maximum amount always refers to one credit institution (even if it operates under different trademarks).

Joint accounts; Escrow accounts

In the case of joint accounts the limit is EUR 100,000 per depositor. If the depositors of the joint account have sent specific regulations on the allocation of deposits to Raiffeisenbank in writing, the share of each depositor in a joint account shall be taken into account in calculating the eligible deposits. If the depositors failed to communicate regulations on the allocation of the deposits in the joint account to Raiffeisenbank in writing, the deposits in the joint account shall be divided equally among the depositors. Deposits in an account to which two or more persons are entitled as partners of a general partnership, a limited partnership, a civil-law association or a partnership corresponding to any of these types of partnerships under the law of a Member State or a third country, will be aggregated and treated as if made by a single depositor for the purpose of calculating the eligible and covered deposits.

In the case of disclosed escrow accounts the trustors shall be deemed the depositors.

#### temporary higher deposits

If special prerequisites, which are summarised below, are fulfilled, temporary higher deposits are covered up to a total repayment amount of EUR 500,000:

(1) The deposit

- result from real estate transactions relating to private residential properties; or
- are linked to events in the depositor's life that serve social purposes provided for by law, such as severance payments, payments under social plans, settlement payments and/or special payments in connection with termination of the work relationship or pension fund agreements, payments in connection with marriage (marriage portion as defined in Section 1220 of the Austrian Civil Code [*ABGB*]) or divorce; or
- are based on the payment of insurances benefits, compensation, damages or damages for pain and suffering in connection with impairments of physical and/or mental integrity suffered or offences of third parties or
- result from compensation granted by court or under a settlement agreement for wrongful criminal conviction;

and

(2) the guaranteed event occurs within twelve months of crediting the amount or from the moment when such deposits become legally transferable.

Granting of the increased coverage requires a separate application of the customer to be filed within twelve months.

#### Exclusions from deposit guarantee scheme protection

Please find below a simplified list of the exclusions from deposit protection provided for in Section 10 *ESAEG*.

The following is excluded from coverage:

- deposits by credit and financial institutions, insurance undertakings and investment firms,
- deposits by pension and retirement funds and undertakings for collective investment in transferable securities,

- deposits by public authorities, in particular governments, regional and local territorial entities and central administrations,
- components of own funds, debt securities and liabilities from own acceptances and promissory notes of a credit institution,
- deposits arising out of transactions on the basis of which persons have been convicted in a non-appealable manner for money laundering,
- deposits the holder of which has never been identified pursuant to the provisions of the Austrian Financial Market Money Laundering Act [*Finanzmarkt-Geldwäschegesetzes/FM-GwG*] until the occurrence of the guaranteed event, unless the identity is proven pursuant to the provisions of the FM-GwG within twelve months of the occurrence of the guaranteed event.

## Investor compensation

### Amount of compensation

According to Austrian law the bank keeping the securities account has to return the securities to the investors. Monetary claims under investor compensation are covered up to a maximum of EUR 20,000 both for natural persons and non-natural persons.

However, claims of non-natural persons are limited to 90 per cent of the claim from securities transactions per investor.

### Claims covered by investor compensation

In principle, all claims against the credit institution arising out of

- the safekeeping and administration of securities (custody business),
- the credit institution's trading in money market instruments, financial futures contracts, interest rate futures contracts, forward rate agreements, interest rate and currency swaps and equity swaps, securities and derivatives thereof,
- the credit institution's participation in underwriting third-party issues (third-party securities underwriting business),
- the acceptance and investment of severance pay contributions and pension fund contributions of self-employed persons (severance payment and pension fund business)

are covered.

### Exclusions from the investor compensation scheme

Please find below a simplified list of the exclusions from investor compensation provided for in Section 47 ESAEG:

Excluded are, in particular, claims arising out of securities transactions

- of credit and financial institutions, insurance undertakings and investment firms,
- of pension and retirement funds and undertakings for collective investment in transferable securities,

- of public authorities, in particular by governments, regional and local territorial entities and central administrations;
- of components of own funds, debt securities and liabilities from own acceptances and promissory notes of a credit institution;
- of persons related to the bank, such as managing directors, executive board members, supervisory board members, personally liable partners (in the case of partnerships under commercial law), auditors of the bank and persons who hold at least 5 per cent of the bank's capital, even if those persons hold offices in affiliated companies of the bank (except where minor stakes are concerned);
- of relatives of persons related to the credit institution and third parties are excluded from protection if the close relative or third party works for the account of the person related to the credit institution;
- of other companies/partnerships which are affiliates (as defined in Section 244 of the Austrian Business Code [*UGB*] of the bank;
- in connection with transactions on the basis of which persons have been convicted in a non-appealable manner for money laundering in criminal procedures.
- for which the beneficiary has, on an individual basis, obtained interest rates or other financial benefits which contributed to the aggravation of the financial situation of the credit institution or the investment firm;
- of companies which fulfil the requirements of large companies [*große Kapitalgesellschaften*] as defined in Section 221 (3) *UGB*.

#### Limitation with regard to deposit protection and investor compensation

There is no entitlement to double compensation due to the fact that compensation pursuant to the provisions of deposit protection and investor compensation is paid for one and the same claim. Claims with respect to credit balances in accounts covered by deposit protection have to be compensated under the deposit guarantee scheme.